THE Commercial & Financial Chronicle

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Abstracts from Reports of National Banks Feb. 13, Page 680

CLEARING HOUSE RETURNS.

For the month of March the clearings make a less satisfactory exhibit compared with a year ago than was the case for January. Contrasted with the month of 1899, the aggregate for whole country records a loss of 12·7 per cent.

	March.			Three Months.		
	1900.	1899.	P.Ct.	1900.	1899.	P.Ct.
	$	$		$	$	
New York	4,895,457,220	5,902,084,979	−18·1	13,446,567,774	16,143,473,986	−16·7
Philadelphia	393,016,066	406,818,548	−3·4	1,156,189,449	1,186,591,377	−2·6
Pittsburg	132,815,547	146,575,905	−9·4	372,816,349	387,406,927	−3·8
Baltimore	107,810,891	139,342,278	−22·6	277,074,375	350,361,828	−20·9
Buffalo	19,187,578	20,740,122	−7·5	61,036,059	58,721,106	+3·9
Washington	11,981,240	11,122,198	+7·6	33,795,822	29,112,041	+16·1
Rochester	9,160,270	9,956,029	−8·0	27,098,060	26,826,752	+1·0
Syracuse	4,314,201	4,998,406	−13·7	14,814,997	14,720,551	+0·6
Scr nton	4,843,337	4,835,301	+0·4	14,700,271	12,783,592	+15·0
Wilmington	4,191,508	3,519,004	+17·1	12,119,455	10,360,839	+17·0
Binghamton	1,716,200	1,642,900	+3·9	5,279,900	4,813,200	+9·7
Total Middle	5,524,414,098	6,651,634,966	−16·9	15,421,482,402	18,295,172,199	−15·4
Boston	515,684,568	595,395,133	−13·4	1,583,017,659	1,729,116,201	−8·4
Providence	25,232,100	27,338,400	−7·7	81,962,200	80,152,600	+1·1
Hartford	11,362,997	11,585,063	−1·9	35,372,788	36,008,630	−2·0
New Haven	5,675,971	6,749,685	−15·9	20,074,751	22,052,908	−9·0
Springfield	5,302,122	7,600,376	−30·2	17,391,462	22,014,658	−21·0
Worcester	5,466,540	7,257,858	−24·7	16,517,178	21,707,447	−23·9
Portland	4,166,907	6,375,085	−34·7	13,586,952	18,889,307	−28·0
Fall River	3,658,139	3,970,744	−7·9	11,505,660	13,227,339	−13·0
Lowell	2,041,502	3,306,436	−38·3	6,709,661	9,636,828	−30·4
New Bedford	2,010,612	2,583,661	−22·2	5,757,889	7,809,389	−26·3
Total N. Eng	580,601,458	672,062,441	−13·6	1,790,896,280	1,960,595,187	−8·6
Chicago	573,682,806	585,884,869	−2·1	1,668,440,329	1,612,820,861	+3·5
Cincinnati	68,246,900	61,655,050	+10·7	203,147,800	179,022,300	+12·9
Detroit	34,719,504	33,372,212	+4·0	105,221,487	99,314,651	+7·0
Cleveland	45,036,732	40,647,598	+10·9	135,516,967	119,738,393	+13·2
Milwaukee	24,620,127	22,190,738	+11·0	77,011,141	69,723,507	+12·1
Columbus	23,000,000	21,075,800	+9·1	65,661,500	61,122,000	+7·4
Indianapolis	12,663,429	11,923,472	+6·2	38,940,347	35,698,599	+9·1
Peoria	9,005,027	8,375,534	+7·5	25,771,035	23,882,333	+7·9
Toledo	9,150,223	8,530,212	+7·3	28,436,737	23,321,260	+21·9
Grand Rapids	4,984,060	4,967,330	+0·3	15,778,905	13,311,509	+18·5
Dayton	5,487,356	4,079,090	+34·5	14,894,717	11,595,097	+28·5
Evansville	4,819,375	3,266,154	+47·5	14,562,410	9,991,003	+46·2
Youngstown	1,859,800	1,472,064	+26·3	4,318,945	4,245,893	+1·6
Springfield, Ill.	2,544,488	2,230,246	+14·1	6,316,870	5,653,254	+11·7
Lexington	2,145,131	1,587,741	+35·2	6,066,060	4,525,780	+34·0
Akron	2,057,200	1,729,780	+19·0	5,581,500	4,712,680	+18·4
Kalamazoo	1,679,197	1,445,903	+16·2	5,027,018	4,207,696	+19·2
Saginaw	1,433,115	1,258,646	+13·8	4,218,881	3,813,953	+10·6
Rockford	1,634,055	1,356,363	+20·5	4,079,503	3,366,097	+21·2
Springfield	1,445,276	769,715	+51·0	4,055,574	3,116,123	+30·1
Canton	1,096,405	1,176,967	−6·8	3,377,168	2,878,010	+17·3
Tot. M. West	830,342,014	819,131,472	+1·4	2,435,423,994	2,293,162,994	+6·2
San Francisco	81,913,096	79,933,611	+2·5	233,017,204	210,330,118	+10·8
Salt Lake City	9,061,951	7,826,847	+15·8	27,005,765	25,845,847	+4·5
Portland	8,008,444	6,853,708	+16·9	22,976,872	20,852,498	+10·1
Los Angeles	10,207,316	7,419,639	+37·6	29,335,193	20,767,610	+41·3
Seattle	8,918,361	6,065,546	+47·0	24,164,449	15,782,360	+53·1
Spokane	5,021,970	4,616,002	+8·8	14,502,576	12,942,739	+12·1
Tacoma	4,146,694	3,160,394	+31·2	11,659,758	8,809,704	+32·3
Helena	2,449,863	2,647,461	−7·5	7,101,159	6,903,808	+2·9
Fargo	1,313,624	1,181,754	+2·7	4,479,002	3,622,914	+23·7
Sioux Falls	637,090	619,003	+2·9	1,945,176	1,563,219	+24·4
Total Pacific	131,578,340	120,323,965	+9·3	376,219,134	327,430,807	+14·9
Kansas City	55,470,998	47,372,141	+17·1	162,157,234	133,042,131	+21·9
Minneapolis	43,460,141	34,564,404	+25·7	122,576,699	106,695,656	+14·9
Omaha	26,775,300	18,768,812	+37·3	74,342,826	74,448,851	−0·5
St. Paul	18,494,361	17,903,592	+3·3	56,993,156	52,292,870	+8·3
Denver	19,335,581	14,203,968	+36·1	56,655,388	30,940,573	+50·5
St. Joseph	17,784,277	11,163,492	+59·3	48,133,135	30,884,338	+55·9
Des Moines	6,542,969	6,834,897	−4·3	18,406,388	18,755,151	−1·9
Davenport	3,994,691	3,033,975	+31·7	10,519,754	8,931,087	+17·8
Sioux City	4,776,615	4,818,702	−0·9	14,459,213	12,170,551	+18·8
Topeka	2,639,665	2,566,225	+2·9	8,326,346	7,074,680	+16·3
Wichita	2,214,000	2,224,000	−1·5	6,447,798	6,397,816	+0·8
Fremont	732 022	639,535	+4·5	1,960,833	1,663,584	+17·8
Hastings	772,487	573,321	+34·7	2,138,064	1,682,255	+27·1
Tot. oth'r W.	202,018,497	164,707,078	+22·7	583,486,814	493,259,543	+18·3
St. Louis	138,521,967	136,894,170	+1·2	407,718,012	395,204,184	+3·2
New Orleans	48,891,948	37,494,377	+28·9	150,613,616	134,909,238	+20·6
Louisville	36,772,939	35,133,290	+4·7	117,243,892	100,302,256	+17·4
Galveston	12,000,000	12,586,050	−4·7	43,618,900	42,124,550	+3·5
Houston	13,618,256	11,213,080	+21·4	47,488,722	36,398,595	+30·5
Savannah	22,792,462	8,133,137	+180·	64,488,205	29,549,402	+118·
Richmond	14,769,607	14,093,001	+4·8	42,867,890	43,150,946	−0·7
Memphis	12,743,237	8,888,299	+43·4	38,638,586	27,638,131	+39·9
Atlanta	9,502,334	6,913,353	+37·9	26,292,297	20,109,131	+30·7
Nashville	5,324,910	5,332,043	−16·8	16,628,693	15,978,225	+4·6
Norfolk	7,834,801	4,813,650	+62·8	20,504,797	13,751,315	+49·1
Augusta	6,201,862	3,964,026	+56·4	18,434,409	10,443,082	+76·5
Knoxville	2,953,863	2,447,071	−8·8	7,243,349	7,089,136	+2·2
Fort Worth	3,141,781	3,787,500	−17·1	10,841,255	11,598,132	−6·5
Birmingham	3,751,995	2,286,117	+64·1	10,892,566	6,643,816	+63·7
Macon	2,755,000	2,116,000	+31·1	9,113,000	6,863,000	+32·8
Little Rock	3,295,243	1,794,396	+31·8	6,765,912	4,538,771	+49·1
Chattanooga	1,696,957	1,396,415	+21·5	4,967,906	4,091,409	+21·4
Jacksonville	1,298,866	1,045,147	+23·3	3,690,991	2,950,001	+22·7
Total South	346,669,308	299,629,959	+15·7	1,050,381,795	903,233,660	+16·3
Total all	7,616,123,645	8,727,489,875	−19·7	21,657,890,409	24,902,854,340	−10·5
Outside N. Y.	2,780,666,315	2,825,404,898	−1·6	8,211,392,635	8,059,380,354	+1·9
Montreal	54,882,255	69,610,315	−21·2	171,965,788	196,892,650	−12·6
Toronto	40,581,360	40,646,508	−0·2	123,560,798	123,850,620	−0·2
Winnipeg †	7,220,902	6,756,121	+6·8	23,930,915	20,648,644	+15·9
Halifax	5,998,641	5,042,091	+16·4	17,930,884	15,598,849	+15·4
Hamilton	3,171,533	3,122,074	+1·6	9,954,152	9,203,741	+8·2
St. John	2,509,796	2,301,576	+9·0	7,886,551	7,074,574	+11·5
Victoria	2,546,785	2,433,198	+4·6	7,734,662	7,866,736	−0·9
Vancouver	3,378,007	2,574,929	+31·2	9,427,834	7,331,435	+28·6
Tot. Canada	130,259,319	132,576,812	−0·3	372,410,844	388,847,249	−4·1

☞ Table Clearings by Telegraph on page 667.

The week's total for all cities, shows a loss of 5·7 per cent from 1899. The increase over 1898 is 38·3 per cent and the increase over 1897 is 74·9 per cent. Outside of New York the increase compared with 1899 is 3·9 per cent, the gain over 1898 is 21·4 per cent, and the excess over 1897 reaches 35·8 p. c.

Clearings at—	Week ending March 31.				
	1900.	1899.	1900. P. Cent.	1898.	1897.
	$	$		$	$
New York	1,166,124,634	1,293,339,168	−9·9	782,961,674	568,234,135
Philadelphia	86,287,597	77,094,666	+11·9	69,561,585	64,109,538
Pittsburg	32,599,014	30,900,877	+5·5	19,295,913	14,954,719
Baltimore	21,137,852	18,642,988	+13·4	17,026,171	15,176,866
Buffalo	4,419,163	4,461,623	−0·9	3,178,492	3,024,447
Washington	2,514,536	2,327,747	+8·0	1,923,490	1,732,302
Albany	2,368,613	1,512,165	+25·1	.....	.....
Rochester	1,573,752	2,168,929	−27·4	1,699,133	1,411,431
Syracuse	803,982	935,586	−14·1	1,141,895	834,899
Scranton	1,160,454	894,933	+29·7	877,849	772,312
Wilmington	912,938	675,693	+35·1	780,542	629,538
Binghamton	343,100	338,700	+6·0	349,700	336,600
Total Middle	1,320,143,635	1,434,080,075	−7·9	898,746,444	671,820,787
Boston	109,417,796	124,941,878	−12·4	101,024,088	99,258,915
Providence	5,026,300	4,968,600	+1·2	4,575,700	5,117,400
Hartford	2,227,429	2,158,756	+3·2	2,326,253	2,472,240
New Haven	1,208,205	1,291,267	−6·4	1,535,549	1,550,364
Springfield	1,289,559	1,739,998	−25·9	1,367,289	1,318,034
Worcester	1,130,085	1,591,103	−29·0	1,387,425	1,473,255
Portland	873,827	1,426,443	−38·8	1,280,175	1,218,151
Fall River	648,013	767,550	−15·5	675,038	729,196
Lowell	480,263	923,622	−48·0	515,396	730,674
New Bedford	372,700	576,189	−35·4	578,157	584,695
Total New Eng.	122,674,197	140,385,406	−12·6	115,265,069	114,491,954
Chicago	121,507,745	117,437,579	+3·5	96,435,261	81,126,673
Cincinnati	14,218,550	13,516,150	+5·2	12,362,550	11,309,950
Detroit	7,193,997	7,296,003	−1·4	5,880,814	5,266 019
Cleveland	9,989,068	9,690,531	+3·4	6,678,687	6,894,329
Milwaukee	4,808,246	4,664,553	+3·1	4,448,088	4,155,894
Columbus	4,400,000	5,097,600	−13·7	3,532,400	3,376,000
Indianapolis	2,780,934	2,911,191	−4·5	2,415,981	2,028,017
Peoria	2,107,890	1 735,788	+21·4	1,428,403	1,500,972
Toledo	1,657,825	1,290,171	+28·4	1,328,538	1,238,503
Grand Rapids	1,079,640	1,002,963	+7·7	742,544	664,895
Dayton	1,383,840	958,605	+44·3	699,443	564,531
Evansville	974,481	666,611	+46·2	586,070	.....
Youngstown	323,935	300,582	+7·8	224,648	.....
Springfield, Ill	490,047	357,461	+37·2	400,000	.....
Lexington	394,289	319,546	+23·5	311,127	305 916
Akron	415,700	309,400	+34·4	264,500	259,000
Kalamazoo	280,454	248,778	+12·7	207,348	218,696
Saginaw	286,058	242,519	+18·1	262,907	264,966
Rockford	333,114	249,466	+29·7	255,302	164,623
Springfield, Ohio	335,282	212,990	+57·8	173,380	150,561
Canton	222,421	240,010	−7·3	301,893	192,405
Tot. Mid. West'n.	175,273,518	168,748,497	+3·9	139,010,984	119,738,000
San Francisco	17,271,434	18,044,984	−4·3	17,122,401	13,117,497
Salt Lake City	1,602,887	1,879,032	−14·7	1,836,596	1,519,665
Portland	1,781,066	1,471,921	+21·1	1,689,546	920,697
Los Angeles	2,197,269	1,423,764	+54·4	1,567,639	1,161,473
Seattle	1,882,121	1,452,469	+27·0	1,359,003	460,000
Spokane	1,009,648	1,150,748	−12·2	699,738	572,710
Tacoma	838,011	677,293	+23·8	1,010,113	474,654
Helena	486,179	453,448	+7·3	509,325	500,000
Fargo	290,848	203,624	+42·8	177,500	104 592
Sioux Falls	111,970	122,698	−9·0	107,113	84,996
Total Pacific	27,470,426	26,909,181	+2·1	25,570,711	18,859,286
Kansas City	12,660,964	10,077,747	+25·6	11,288,314	9 572,311
Minneapolis	9,114,016	7,431,936	+22·1	6,133,704	5,307,362
Omaha	5,345,275	3,745,632	+42 7	5,574,844	4,075,362
St. Paul	3 902,932	2,912,070	+34 0	3,173,098	2,722,948
Denver	4,000,000	2,879,590	+38·9	3 373,301	2,339,160
St. Joseph	3,861,282	2,335,548	+65 3	1,731,493	1,361,962
Des Moines	1,393,394	1,263,527	+9·8	1,379,991	1,288,732
Davenport	683,863	612,493	+11·4	753,288	554,700
Sioux City	1,067,123	1,040,000	+2·7	950,302	659,101
Topeka	507,594	489,716	+22·1	594,163	286,250
Wichita	544,297	504,396	+7 9	501,790	396,488
Fremont	143,712	122,623	+17 1	94,742	50,858
Hastings	188,894	115,967	+62·9	114,898	99,102
Tot. other West.	43,471,776	33,542,074	+29·6	35.397.878	28,699,251
St. Louis	28,423,649	27,971,458	+1·6	24,395,847	21,552,517
New Orleans	8,795,838	6,678,201	+31·7	7,606,710	7,287,270
Louisville	7,941,901	6,553,941	+21·2	6,400,445	5,997,490
Galveston	2,629,500	3,077,500	−14·6	2,776,950	2,444,500
Houston	3,199,574	2,603,890	+22·9	2,876,792	2,469,330
Savannah	5,053,282	1,906,005	+179·2	1,893,513	2,044,272
Richmond	2,974,603	3,123,048	−4·8	2,325,708	1,839,575
Memphis	2,093,247	1,551,366	+30·5	1,930,114	1,619,410
Atlanta	1,394,186	1,274,558	+8·6	1,149,555	1,104,157
Nashville	1,233,158	1,084,364	+12·8	1,063,827	1,019,466
Norfolk	1,445,508	1,039,496	+39·1	866,564	856,683
Augusta	1,055,395	859,547	+22·8	680,004	791,192
Knoxville	493,059	476,800	+3·4	493,870	456,723
Fort Worth	721,776	996,509	−19·5	700,000	590,468
Birmingham	749,610	473,332	+58·3	593,000	372,428
Macon	574,000	452,000	+27·0	593,000	418,000
Little Rock	401,625	373,268	+7·5	271,121	258,269
Chattanooga	356,719	264,590	+34·8	318,134	255.399
Jacksonville	253,933	225,000	+12·9	218,678	281.361
Total Southern	69,712,595	60,785,681	+14·7	56,837,100	51 558.911
Total all	1,758,746,147	1,864,450,914	−5·7	1,270,937,352	1,005 168,236
Outside N. York	592,631,513	570,611,746	+3·9	487,975,578	436 330,101
Montreal	11,670 063	13,633.740	−14·5	11,632 222	10.613.213
Toronto	9,436,392	7,534,348	+25·2	8,169,377	6,442.976
Winnipeg	1,509,937	1,445,979	+4·4	1,110,575	1,150,375
Halifax	1,203,993	964,963	+24·7	1,043,716	1,176,358
Hamilton	617,047	597,928	+3·2	646,055	740,488
St. John	544,773	489,509	+12·8	436,872	449,713
Victoria	375,204	622,852	−39·7	.....	.....
Vancouver	815,059	556,866	+46 5	.....	.....
Total Canada	26,171 447	25 828 994	+1·3	23 028 817	20.597 626

THE FINANCIAL SITUATION.

It seldom happens while, as now, so many substantial conditions favoring progress are apparent that there should be others of sufficient force to prevent the more favorable from having their natural influence. This would hardly be possible were it not for one feature we have on a previous occasion mentioned, and which must be considered in any present forecast. We refer to the circumstance that current prices of securities do not afford the margin for a speculative rise such as often exists, and did exist in the winter of 1898-99. That is to say, prices of stocks and bonds are not so low now as to warrant an expectation of a general rapid and material advance. When a fairly high level of values prevails, other things being equal the market is evidently subject to a downward turn from smaller inducements than when prices are low. We need not dwell on this thought further than to say that so far as speculators are concerned such a situtation encourages what we constantly see in operation now-a-days, that is, the quick taking of profits on any advance—an affair which of itself checks, and sometimes with the help of minor events reverses, the upward movement.

There are likewise many minor matters just now which restrain operators from giving full play to a venturesome spirit. We are getting into the season when the condition and progress of the crops become an influence in our markets of more or less weight. This year, too, the Presidential, Congressional, and in quite a number of States Senatorial, elections take place in November; that prospect has been mentioned as imparting a degree of uncertainty to the market. And yet a look on the hopeful side of these matters proves that not for a very long time has it been possible to find so much of an assuring nature bearing upon similar events—so much which tends to take away from them the old discouraging and restraining influence they have been wont to exercise. As for the elections, the passage of the new financial bill has removed the only issue which could disturb affairs materially. Besides, it is not at all certain that Bryan will be nominated again, and if he is it looks to-day as if he would be a poor third in the race.

In the matter of crops there has been no unhopeful development; the start may be a little late, but up to this time that feature is not at all serious. There are besides two conditions which minimize the possible adverse influence of even smaller production than the average. One of these is the strong financial condition of the farmers and planters. They are as a rule burdened with less debt and have more unspent money than for many a year. Even if they were made to face small crops, which is of course always possible, they would not lead to anything like the forced economies of past seasons. Cotton planters are especially conspicuous in respect to this change in their affairs which two years, and particularly the last twelve months, have wrought. Moreover, in the matter of cotton a profitable price is almost assured the coming season whether the crop is large or small; and in the matter of breadstuffs the outlook to-day is that a small yield would advance values. The other condition having a similar tendency to lessen the adverse influence of crops under the average, is the extreme and general industrial activity prevailing, arising so largely from causes other than crops that a smaller proportion in the increased railroad earnings is now due to agricultural products than has often, if ever, been experienced.

There are, though, daily developments provocative of more or less disturbance in our security market; fortunately these cases are in large part "sporadic, not epidemic," in their nature. One of them, the Third Avenue Railroad, has only recently found relief from its burdens, and thereby removed public anxiety as well. Another not very dissimilar matter has long been the occasion of concern among a large circle of stockholders, and a fitful source in the depression of security values; we refer to the sugar-refining industry and to the American Sugar Refining Company, the most extensive manufacturer in that department. Still another is the whole class of iron and steel properties; these were all through the past year supposed to have been very prosperous, and the fact that anticipated dividends are not realized is in a measure disturbing confidence in the outcome of the larger number of industrials. Of a more general character is the unsettling of values among our local traction stocks arising out of the law passed a year ago taxing franchises as real estate, the assessments under the law having lately been made public. We wrote an article last week about these assessments. This law is the creation of a hysterical spirit, and is decidedly socialistic, reflecting great lack of judgment in those who have had a part in its enactment. To grant franchises to corporations and, after a few years of operation under them, during which the stocks have been widely distributed, to have the properties taxed so as virtually to take away their value may be popular, but the transaction affords no evidence of "four-sided men" among our lawmakers. It so happens also that the most prominent among this class of companies has done more for the public than any other organization in the State. It has put into successful operation a system of transfers under which any individual can be carried all around this city on the payment of one five-cent fare. That is a decided benefit to every citizen and to the wage-earner a boon scarcely to be overestimated. It required a decidedly venturesome spirit, true enterprise and great good judgment to so manage the affair as to get out of the system an income for the company while paying a liberal dividend to every individual who rides in its cars. We cannot sympathize with the spirit that would destroy the success attained under such circumstances. It is no surprise—as all the matters we have referred to have been in action the past week—that our market should have been extremely variable.

The monthly public debt and Treasury statements issued this week possess unusual interest in view of the enactment of the Gold Standard and Refunding Bill which became a law on the 14th of March, and which in its operation is making many important changes in various directions. The statements referred to bring the figures down to the 1st of April. It will be useful first of all to note the extent to which refunding had progressed, and its effect. From the dispatches in the daily papers we know that the amount of old bonds received at the Treasury Department for refunding up to the close of March was

$195,466,250, of which all but $21,915,500 came from the national banks. Evidently, however, only $108,024,800 of the amount was taken up in the Treasury statements, as the debt return shows but $108,024,800 of the new two per cent bonds outstanding at the close of business on March 31. On the other hand, the Comptroller of the Currency reports an aggregate of $117,452,770 of these bonds held at the same date, either against national bank circulation or to secure public moneys in national bank depositaries.

As expected, the new measure has had the effect of causing a decided increase in national bank circulation. The amount of national bank notes outstanding April 1, it appears, was $270,953,068, against $249,434,878 on March 1, an addition during the month of somewhat over 21½ million dollars. As a partial offset to this, however, there was an increase of $1,843,989 in the legal-tender notes on deposit to redeem bank notes; this means the ultimate retirement of a corresponding amount of circulation. It might be supposed that the expansion in the volume of bank notes outstanding had followed in the main from the privilege given under the new law to issue notes up to the par of the bonds deposited, instead of to only 90 per cent of the face of such bonds. But this does not appear to have been the case during the month under review; at least the Comptroller of the Currency's statement shows that $256,001,480 of bonds were held for circulation March 31, against only $240,172,270 so held February 28, an increase of nearly 16 million dollars during the month, from which it seems that the additional circulation was made in large part against the deposit of additional bonds. It is also obvious that some banks are reducing circulation notwithstanding the extra inducements to take out notes offered by the new law. This is evident from the fact already mentioned, that the deposits of legal tenders to retire circulation were augmented $1,843,989 during the month, and the conclusion is further emphasized by the circumstance that, upon analysis, only very trifling changes are shown in those portions of the deposits held against the notes of insolvent banks and of liquidating banks. In other words, nearly the whole of the deposit for retiring circulation has come directly under the head of banks voluntarily reducing circulation. Doubtless the main cause for the retirement of notes is suggested by the fact that among the securities on deposit for circulation on March 31 were only $12,711,350 of the 4s of 1925, as against $16,105,350 of the same issue of bonds on deposit February 28. As this issue is not fundable under the new law, it is presumable that the high price ruling for the bonds induced the banks to withdraw them and dispose of them.

When we come to the figures of Government receipts and disbursements and the changes in Treasury cash, we see the need clearly enforced of a speedy curtailment of the public revenues. In face of the payments for premium allowed on the bonds exchanged under the new law, the aggregate of cash held in sub-treasuries on April 1 was nearly 12 million dollars larger than the aggregate so held on March 1, the totals being $276,667,056, against $264,795,086. Only about a million dollars of the increase is due to the drawing down of the deposits in the national bank depositaries, which deposits were $110,642,115 April 1, against $111,793,547 March 1. After allowing for the current liabilities and the 150 millions gold reserve now required, the available cash balance April 1 was $156,792,995, against $148,362,824 (calculated in the same way) March 1, $142,490,973 February 1 and $133,595,453 January 1.

From the debt statement it appears that the decrease in public debt during March was only $6,629,700, but that is misleading in this instance as a measure of the excess of the public revenues. The reason is that the premium paid on the fundable bonds is in the nature of a gift to the holders. Reference to the receipts and disbursements shows that the revenues actually exceeded disbursements in March in amount of 16½ million dollars—$16,539,000. Very likely this exact proportion between receipts and disbursements will not be maintained in succeeding months, as some classes of disbursements were light in March; but there has been an excess, larger or smaller, each month since last July. This, therefore, is a feature of the situation to which Congress will have to address itself. For the moment the payment of the premium on the fundable bonds that are offered for exchange will doubtless tend to keep the Treasury accumulations down; but later in the year, unless Congress acts, the Government will certainly be confronted by the same difficulties with which it had to contend in the latter half of 1899.

A recent development of some moment has been the rise in the price of grain. Until quite lately grain values have been the one prominent exception to the rising tendency visible everywhere else in the mercantile and industrial world. If the rise now should be maintained it would be an important factor in the situation, adding materially to the value of our export shipments of grain and at the same time still further promoting the prosperity of our farming classes. As concerns the influences that have been prominent in bringing about the advance, reports have been received of late of damage to the growing wheat crop in some of the leading foreign countries. As to this we shall have to await later developments and the receipt of more definite advices. It is important to note, however, that the appreciation in corn has been much more decided than that in wheat, and even oats have not failed to share in the upward movement. After some reaction the May option for wheat in this market closed yesterday at 73¾ cents, against 73 cents on the 1st of March. This is obviously only a small net gain, but the May option for corn, on the other hand, closed at 45¾ cents, against only 40⅛ cents on March 1. The May option on oats in the same interval has risen in Chicago (there is very little speculative activity in oats here) from 23⅜ cents to 24⅞ cents. In the case of corn the statistical situation has been an element in the rise. The Agricultural Department's figures for March 1 showed a much smaller proportion of the crop on hand at that date than in any other recent year, and also a much smaller aggregate amount, the latter being reported only 773 million bushels, against 800 million bushels in 1899, 783 million in 1898, 1,164 million in 1897, and 1,072 million in 1896. Furthermore, the visible supply of corn last Saturday, according to the figures prepared by the New York Produce Exchange, was only 21,563,000 bushels, against 32,897,000 bushels at the corresponding date in 1899 and 42,647,000 in 1898.

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We reviewed last week the annual report for the calendar year 1899 of the Mexican National RR. The present week we have the report of the Mexican International for the same twelve months. This is Mr. Huntington's Mexican enterprise, and it enjoys the distinction (to which we have often alluded in these columns) of having been built without any aid or subvention from the Mexican Government. The road was wisely made standard-gauge at the start and therefore is not confronted with the need of making a change now, as is the Mexican National. The Mexican International shows the same marvelous record of growth and progress as the other Mexican roads. For instance, in the late year there was a further increase in gross earnings of $1,148,485, or nearly 33⅓ per cent, while the net earnings rose in fully that ratio—that is, from $1,475,475 to $1,949,298. The report refers to the appreciation which occurred during the year in the price of the Mexican silver dollar. This, though slight, was very gratifying considering the almost uninterrupted decline which had occurred during the years preceding. In January 1899 the price realized was 45·42 cents, in December 1899 48·61 cents, the average for the year being 47·00 cents, against an average for the year 1898 of 45·58 cents. With the growth in traffic and increase in earnings the Mexican International in 1899 earned net almost twice the year's fixed charges—that is, the net revenue in gold amounted to $907,500, while the requirements for interest and other charges for the twelve months were only $498,169, leaving a surplus of $409,331.

While there has been no change in the official rates of discount at any of the European centres during the week, the open market rates were easier until Friday, especially at London and Berlin. Then, however, the rate at London sharply advanced. The statement of the New York Associated Banks last week was, as anticipated, favorable, indicating a gain of $4,018,850 in the surplus reserve, which now stands at $9,836,150. The gain in specie was $3,028,000 and the increase in legal tenders was $2,915,900, making a total gain of $5,943,900 in cash. The deposits were increased $7,700,200. The payments by the Sub-Treasury in excess of receipts early in the week were large, as also were other disbursements, especially for interest. No doubt there will be a further gain from this source to the banks this week and also from the interior movement. It may be noted that the applications at the Treasury in Washington for the exchange of refundable bonds for the new 2 per cents amounted up to Thursday afternoon to $217,372,650, of which $191,192,300 were from banks.

Money on call representing bankers' balances has loaned at the Stock Exchange this week at 5 per cent and at 3 per cent, averaging about 3¾ per cent. On Monday loans were made at 4½ per cent and at 3 per cent, with the bulk of the business at 3½ per cent. On Tuesday the transactions were at 5 per cent and at 3½ per cent, with the majority at 4 per cent. On Wednesday loans were made at 4 per cent and at 3 per cent, with the bulk of the business at 4 per cent. On Thursday the transactions were at 4 per cent and at 3 per cent, with the majority at 3½ per cent. On Friday the loans were at 4 per cent and at 3 per cent, with the bulk of the business at 3½ per cent. Banks and trust companies have oaned at 3½ per cent as the minimum, some of them, however, early in the week obtaining 4 per cent. Time contracts are in only moderate request, while the offerings are liberal, and the quoted rates are 4 per cent for all periods from sixty-day to six months on good mixed Stock Exchange collateral. There is a little better supply of commercial paper and the demand is good though not active; it is confined to a few city institutions and to some out-of-town banks, principally at the East. Rates are 4½ per cent for sixty to ninety day endorsed bills receivable, 4½@5 per cent for prime and 5½@6 per cent for good four to six months single names.

A British force under Col. Broadwood met with a reverse at Thaba N'Chu, thirty-eight miles east of Bloemfontein, March 31, being drawn into an ambush, losing seven guns, about 350 men, and all the baggage. The reinforcements which were ordered forward retired after reconnoitering the Boer position, finding the enemy's force from 8,000 to 10,000. Later reports state that the Boers have appeared in force at several points around Bloemfontein, and under date of April 5 Gen. Roberts reported the capture the day before of five companies of British troops by the enemy within a few miles of Bloemfontein. The Bank of England minimum rate of discount remains unchanged at 4 per cent. The cable reports discounts of sixty to ninety day bank bills at London 3¾@3⅞ per cent. The open market rate at Paris is 3½ per cent and at Berlin and Frankfort it is 4½ per cent. According to our special cable from London, the Bank of England lost £1,408,346 bullion during the week, and held £33,721,651 at the close of the week. Our correspondent further advises us that the loss was due to the shipment of £1,413,000 *net* to the interior of Great Britain, to £105,000 bought in the open market, and to exports of £100,000, of which £49,000 were to Roumania, £41,000 to Argentina and £10,000 miscellaneous.

The foreign exchange market has been firm with a good demand for remittance and a deficient supply of bankers' bills. Though there continues to be buying of stocks for London account, the purchases are not reflected in the exchange market, indicating that the bulk of the stock so bought is being hypothecated with our banking institutions, either temporarily, for convenience until it can be re-sold, or for definite periods, in order to take advantage of the lower rates for money ruling in our market. Some purchases of long sterling for investment have been made this week, which, together with the small supply of commercial bills against cotton and grain, will probably account for the exceptionally firm tone for long sterling. The market was quiet after the middle of the week. Gold received at the Custom House $39,647. Payments at the Assay Office for foreign bullion were $613,924 66 and for domestic bullion $968,891 91.

Nominal rates for exchange were 4 83½ for sixty-day and 4 87 for sight until Wednesday and thereafter, when they were 4 83½@4 84 for the former and 4 87 @4 87½ for the latter. Rates for actual business opened on Monday at an advance, compared with those at the close on Friday of last week, of one-quarter of a cent, at 4 82¾@4 83 for long, 4 86½@4 86½ for short and 4 87@4 87½ for cables. The tone was strong. On the following day and on Wednesday the market was firm though only moderately active, and rates remained unchanged. On Thursday rates

for actual business in long sterling were advanced one-quarter of a cent, to 4 83¼@4 83½, while those for short sterling and for cables were unaltered. The tone was firm, and it so continued on Friday. Then, owing to a sharp advance in open market discounts at London, rates for actual business rose one-quarter of a cent for long, to 4 83½@4 83¾, while those for short and for cables rose half a cent, to 4 86¾@4 87 for the former and to 4 87½@4 87¾ for the latter. The following shows daily posted rates for exchange by some of the leading drawers.

DAILY POSTED RATES FOR FOREIGN EXCHANGE.

		Fri., Mar. 30.	Mon., Apr. 2.	Tues., Apr. 3.	Wed., Apr. 4.	Thur., Apr. 5.	Fri., Apr. 6.
Brown Bros.	60 days.	4 83¼	83¼	83¼	84	84	84
	Sight.	4 87	87	87	87⅛	87⅛	87⅛
Baring, Magoun & Co.	60 days.	4 83¼	83¼	83¼	83¼	84	84
	Sight.	4 87	87	87	87	87⅛	87⅛
Bank British No. America	60 days.	4 83¼	83¼	83¼	83¼	84	84
	Sight.	4 87	87	87	87	87⅛	87⅛
Bank of Montreal	60 days.	4 83¼	83¼	83¼	83¼	83¼	84
	Sight.	4 87	87	87	87	87	87
Canadian Bank of Commerce	60 days.	4 83¼	83¼	83¼	83¼	83¼	83¼
	Sight.	4 87	87	87	87	87	87
Heidelbach, Ickelheimer & Co.	60 days.	4 83¼	83¼	83¼	83¼	84	84
	Sight.	4 87	87	87	87	87⅛	87⅛
Lazard Freres	60 days.	4 83¼	83¼	83¼	84	84	84
	Sight.	4 87	87	87	87⅛	87⅛	87⅛
Merchants' Bk. of Canada	60 days.	4 83¼	83¼	83¼	83¼	83¼	83¼
	Sight.	4 87	87	87	87	87	87

The market closed firm on Friday, with rates for actual business 4 83½@4 83¾ for long, 4 86¾@4 87 for short and 4 87½@4 87¾ for cables. Commercial on banks 4 82¾@4 83 and documents for payment 4 82¼@4 83½; cotton for payment 4 82¼@4 82½; cotton for acceptance 4 82¾@4 83, and grain for payment 4 83¼@4 83½.

The following gives the week's movements of money to and from the interior by New York banks.

Week Ending April 6, 1900.	Received by N. Y. Banks.	Shipped by N. Y. Banks.	Net Interior Movement.
Currency	$5,044,000	$3,230,000	Gain. $1,814,000
Gold	947,000	648,000	Gain. 299,000
Total gold and legal tenders	$5,991,000	$3,878,000	Gain. $2,113,000

With the Sub-Treasury operations the result is as follows:

Week Ending April 6, 1900.	Into Banks.	Out of Banks.	Net Change in Bank Holdings.
Banks interior movement, as above	$5,991,000	$3,878,000	Gain. $2,113,000
Sub-Treasury operations	22,600,000	18,600,000	Gain. 4,000,000
Total gold and legal tenders	$28,591,000	$22,478,000	Gain. $6,113,000

The following table indicates the amount of bullion in the principal European banks.

Bank of	April 5, 1900.			April 6, 1899.		
	Gold.	Silver.	Total.	Gold.	Silver.	Total.
	£	£	£	£	£	£
England	33,721,651	.....	33,721,651	30,090,796	.....	30,090,796
France	77,718,183	45,429,316	123,147,499	72,726,153	48,159,696	120,885,849
Germany	24,541,000	12,642,000	37,183,000	27,434,000	14,133,000	41,567,000
Russia	83,651,000	6,789,000	90,440,000	98,537,000	4,752,000	103,289,000
Aus.-Hung'y†	37,617,000	9,647,000	47,264,000	29,591,000	10,442,000	40,333,000
Spain	13,667,000	15,595,000	29,282,000	11,642,000	11,681,000	23,323,000
Italy	15,426,000	1,601,000	17,027,000	15,226,000	2,350,000	17,576,000
Netherlands	4 872,000	5,985,000	10,857,000	3,997,000	6,867,000	10,864,000
Nat. Belg'm	2,856,000	1,428,000	4,284,000	3,058,000	1,526,000	4,579,000
Tot. this week	294,089,834	99,116,316	393,206,150	292,596,949	99,910,696	392,507,645
Tot. prev. w'k	299,641,623	101349691	400,991,314	291,847,592	99,452,683	391,300,275

† The Austro-Hungarian Bank Statement is now issued in Kronen and Heller instead of Gulden and Kreutzer. The reduction of the former currency to sterling £ was by considering the Gulden to have the value of 50 cents. As the Krone has really no greater value than 20 cents, our cable correspondent in London, in order to reduce Kronen to £, has altered the basis of conversion by dividing the amount of Kronen by 24 instead of 20.

* The division (between gold and silver) given in our table of coin and bullion in the Bank of Germany and the Bank of Belgium is made from the best estimate we are able to obtain; in neither case is it claimed to be accurate, as those banks make no distinction in their weekly returns, merely reporting the total gold and silver, but we believe the division we make is a close approximation.

NOTE.—We receive the foregoing results weekly by cable, and while not all of the date given at the head of the column, they are the returns issued nearest to that date—that is the latest reported figures.

THE QUEEN'S VISIT TO IRELAND.

Queen Victoria's visit to Ireland this week is one of those apparently trivial incidents which often have much to do with the shaping of history. It is not in any case easy to say how far sectional or national sentiment, which may be swung one way or another by the casual act of an individual, has influenced the movement of events in great crises, but no historian now-a-days questions the importance of that factor. Not only tact at such moments, but the lack of it, has frequently had the most profound results.

Recent English writers on the American Revolution have laid stress on the fatal blunder of the Court Party when Franklin was publicly excoriated in 1773 at the bar of the Privy Council. This trifling and undignified indulgence in animosity closed almost the last door to reconciliation between Great Britain and its colonies. It was not unfriendly diplomacy in Downing Street during our Civil War which planted the seeds of international bitterness between the United States and England so deep that even now it is impossible to eradicate them; it was the expression of dislike to the Northern cause which found voice in fashionable London and in the press. What, on the other hand, may be accomplished in international affairs through tactfulness and judicious observance of the foibles and prejudices of another people, is evidenced throughout the history of successful diplomacy. Even in our day, foreign ambassadors to important capitals are chosen less, perhaps, because of their astuteness and knowledge of international affairs than because of their ability to make a pleasing impression in behalf of the government they represent. Very recent history is full of examples of the power of a little action, sometimes the product of thoughtlessness, in controlling international relations. The young German Emperor, who has figured in most roles, has had the fortune both to inflame and to allay international hostility by a few casual words. His message of congratulation to Kruger in 1896 might, under slightly different circumstances, have plunged England and Germany into war. His tactful praise of the French navy after reviewing it last year undoubtedly did its part in causing a revulsion of feeling on the part of France towards Germany. Everybody is aware of the political power gained by sovereigns who have been able to meet their subjects personally and show them, in their several communities, some slight attention.

Nothing in the history of the past year has been more remarkable than the resourcefulness with which the aged Queen has adapted herself to these needs and opportunities of the situation. It is now several years since her abdication was talked of as an early and probably inevitable result of her declining powers. A woman of eighty-one, in feeble health, is usually exempted from all active participation in the affairs of state. The Queen has not only sought no such exemption, but in her sphere has assumed new leadership. This remarkable woman has, since the war began, made a formal progress through London to show the world the loyalty of her subjects. She has personally and at frequent intervals passed through the wards of the military hospitals to talk with the wounded soldiers. This week she has undertaken the infinitely greater task of reconciling Irish feeling by a personal visit to the headquarters of anti-English discontent.

There can be little doubt that the royal visit to Dublin will be productive hereafter of really important consequences. It will not, of course, extinguish at once all the antagonism on the part of Ireland. It will not destroy the Irish opposition in the House of Commons; but the project has already, in a fortnight, done much to dissipate the habitual bitterness of spirit with which the Irish have continued to regard their rulers, and this is really the indispensable step towards more practical and tangible results. Mr. Gladstone accomplished something by standing as the personal champion of the Irish cause; but the Irish party always, and not wholly mistakenly, regarded Mr. Gladstone as one who had broken away from his associates on the Home Rule question, and whose genius in leadership had sufficed only to drag after him a more or less reluctant minority of the legislators. His death and the disintegration of his party seemed for the time to have snapped the last bonds; but it was reserved for the Queen, most unexpectedly, to do a large part of the work of cementing them.

How much of the good effect of this official visit will come from a change of personal attitude on England's part towards Ireland, remains to be seen. Ireland has long been treated by England, or has seemed to be treated, like a rebellious and annoying child, who is neglected because he is disliked. It is the commonplace of social observation to say that English and Irish traits present such antithesis to one another that the two peoples mutually ignore one another's good qualities, and have seemed at times to be bound in a mutually unhappy and irksome union. Nothing, however, could be more happy than the Queen's recognition of these peculiar traits. The little incident of the official order that the Irish troops should wear the shamrock on St. Patrick's Day was really significant, because it marked the formal and absolute repudiation of a policy whose most striking embodiment was the making of people who wore this same emblem offenders against the law. The public recognition of the pre-eminent merit of the Irish as officers and soldiers was not the less tactful because it was deserved. Wellington at the opening of the century, and Wolseley a generation or two later, were South-of-Ireland men. Roberts, the first successful general in the Transvaal; French, the Sheridan of the advance on Bloemfontein, and half a dozen other commanders at the front in South Africa, are Irishmen. The fact has been understood all along, but it remained to give it such public recognition as should remove all suspicion that it was recognized grudgingly. The Queen has accomplished this in the most effective manner possible. Her visit, in short, has been a demonstration in honor of Ireland so made as to touch most keenly Irish susceptibility. To suppose that this tribute from the Queen, surrounded with all the pomp and distinction suited to a great occasion, will leave no permanent results behind it would be to ignore some of the strongest traits not only of Irish nature but of human nature generally.

Such results, we think, are the more probable because the Queen's visit is likely to have a double consequence. It will serve to reconcile the Irish to the English, but it will also serve to make something more of Ireland and the Irish in English eyes. The change in position of a section of the British people which has been thus distinguished is not to be ignored from the point of view of London itself. It will never again be possible, in the Queen's day, for London to express contempt for Ireland. We think we can discern in this move of the Queen a larger purpose than the mere gratification of sectional pride for a fortnight. Something of the results which have followed in the case of the colonies, which rejected Mr. Chamberlain's schemes of tariff union, but came heartily forward to the military support of the Empire, and which have been drawn closer by the cordial recognition of their services, can hardly fail to follow in the case of this section of the United Kingdom.

THE IRON, STEEL AND COGNATE INDUSTRIES IN GREAT BRITAIN.*

Manchester, March 21, 1900.

It is not surprising, after the great and almost continuous expansion of trade and the general rise of prices which have been going on in the United Kingdom since the beginning of 1899, that thoughtful men of business should ask themselves, How long will this revival last? Are we approaching its termination? From what quarter in the horizon is the arrest likely to come? Questions of this kind are in fact being discussed by long-headed business men. In particular the outlook in the iron and steel trade and the industries which consume these metals is attracting attention. It was in that quarter that the revival first appeared, and it is in that direction that some are looking for the earliest indications of a turn.

As yet there is no slackening of demand except for new shipping, and even this is believed by many shipbuilders both in Scotland and at the English northeastern ports to be but the temporary result of the last advance of prices. Meanwhile the orders in hand for shipping, machinery, engineering work of all kinds, steel rails, railway equipment, structural materials, and all other descriptions of iron and steel manufactures, not excepting even tin plates—though these last-named articles are least favorably situated—continue abundant in every district. Those who regard a slackening of demand as not far distant dwell upon the high level of prices now reached in justification of their fears. Here are a few quotations indicating the extent of the rise since the beginning of last year.

	Jan. 5, 1899.	*Mar.* 15, 1900.
	s. d.	*s. d.*
Hematite ore, Rubio, at Middlesborough.....Per ton	15 0	21 6
Hematite ore, English, at Barrow.....	13 6	17 6
Pig iron, No. 3, at Middlesborough	45 0	71 6
Pig iron, hematite warrants, at Barrow.....	57 2	79 7
Steel rails, heavy sections, at Middlesborough.....	92 6	150 0
Steel rails, heavy sections, at Barrow	92 6	140 0
Steel ship plates, at Middlesborough.....135	0	165 0
Steel ship plates, at Glasgow.....137	6	173 0
Tin plates, Bessemer coke, South Wales ports (per box)	10 9	16 10

The ratio of advance is from 22·2 per cent in the case of Middlesborough steel ship plates to 62 per cent in that of Middlesborough steel rails. According to the quotations given in New York telegrams, the rise of prices within this period of iron and steel has been approximately equivalent to that on this side. There, too, I observe, the market is in a hesitating mood, and already misgivings, or at least uncertainty, are entertained as to the long endurance of the present rates, although the rise in America began much later than it did here. Steel rails appear to be about the same price on both sides of the Atlantic, $35 per ton in the one case and £7 to £7 10s. in the other. A curious statement has been confidently made at Swansea during the last few days to the effect that American tin plates are being offered there at lower

* Communicated by our Special Correspondent at Manchester.

prices than those current on the spot. Since, however, quotations in New York are very much higher than in South Wales—$5 25 per box of Bessemer steel coke, against 17s. at Swansea—it is clear that the proposed business must be altogether exceptional.

To return to the main question—the prospect of a falling back in the British iron and steel and cognate industries and in prices. This must be looked at from two points of view—the probabilities as to future demand and the great increase in the cost of production. At present almost every branch is in full operation, with abundant orders in hand. Railway material and rolling stock are still much wanted, both for home and foreign markets; but so far as home railways are concerned there are indubitable signs that the contracts into which they have entered are quite sufficient to cover most of their requirements for a considerable time to come. In one case known to me, for example, a great English railway company which, twelve months ago, could not get locomotives quickly enough in this country, and placed orders in the United States, has now so many bought under contract that it has surrendered a number of them to a line in which it is jointly interested at prices very much below those at present required.

On the other hand, new business is still coming forward for all sorts of electrical equipment, for textile, sugar-machine, tools and miscellaneous machinery, for boilers and structural iron and steel, for armor plates and hardware generally. There is also a good demand for pig iron and manufactured or partly manufactured steel for the Continent. India also is actively extending her railways and will want large supplies of rails and rolling stock during the next twelve months. Added to this are the present and prospective requirements for South Africa. Already bridges, rails, locomotives and wagons are going to that market in large quantity, and when the war is over the demand for these and for machinery and other forms of manufactured metal is sure to increase. Then, too, considerable orders have yet to be given out by the British Government for warlike vessels in further execution of the naval programme, and it is yet not unlikely, as already hinted, that private shipowners, home and foreign, may again come actively into the market as soon as they have satisfied themselves on the question of prices.

Moreover, the state of this group of trades on the European Continent must be considered. In Germany there is no sign of lessened activity in the iron and steel industries, and scarcity of pig iron, coal and coke is giving great trouble. Prices there are, indeed, still advancing. It must be remembered, too, that Germany, France and Russia have also their naval programmes. In France and Belgium iron and engineering works continue exceedingly busy, although in both these countries the conclusion of new contracts is somewhat checked by the great advance of prices. In France the quotation for medium-weight steel rails has now reached 25 francs per 100 kilos, or $19 per metric ton, and rolling stock cannot be bought for less then 80 per cent above the prices accepted two years ago. Even heavy steel rails are quoted at 24 francs per 100 kilos, or $46 75 per ton, whilst in New York they can be bought at $35; but in Germany there is no slackening. Indeed, this week the approach of spring and the resumption of building work has led to a rise of steel girders at Berlin of 10 marks per ton and of iron girders of 12 marks. It may be observed here that in Germany the making of structural iron and steel absorbs more of the metal than any other single branch. Even in the erection of workmen's cottages, builders now largely use these materials in preference to timber.

On the whole then, from the side of demand there is not at present any indication of an early and important falling off in Europe, notwithstanding the high level to which prices have been lifted. No doubt the supply is tending to increase, for all branches of the iron and steel industries are very prosperous; but this is coming about rather by extension and improvement of existing works than by the founding of new ones. Moreover, there are limits of another kind to a large immediate addition to the supply of iron and steel manufactures. Coal is scarce and dear all over Europe. To some extent this is the result, so far as the Continent is concerned, of a great strike of coal miners in Austria; but even if this were settled, the resumption of output would probably do no more than mitigate the scarcity. Some experimental shipments of American anthracite have been received at Hamburg, and they are likely to be repeated so long as prices remain as high as they are now. More than this, by way of encouragement to a continuance of the new trade, it would not be safe to say. In face of the dearness and the difficulty of obtaining pig iron which has prevailed in Germany for some time past, it is surprising to find from the returns received two days ago that the production of it in the Fatherland during the first two months of the present year was only 1,279,219 tons, against 1,282,779 tons in the corresponding period of 1899. There is, moreover, an insufficient supply of iron ore for European consumption, and the prospect of an important increase is not promising, notwithstanding that new hematite mines are being opened out in Spain, and that supplies of phosphoric ore are beginning to come for the first time from Gellivare in North Sweden. The bounds which thus appear to be put to an early increase of supply of pig iron in consequence of the scarcity of coal and iron ore go far to strengthen the conclusion drawn from the prospects of demand for the metal in its multifarious finished forms that there is no immediate prospect of an early and considerable fall in prices.

THE TEXAS ANTI-TRUST CASE.

The decision of the U. S. Supreme Court two weeks ago in the case of the Anti-Trust law of Texas appears, on study, to be in some respects of limited application. At the same time it establishes clearly the point that a State has complete control over corporations that undertake to do business within its borders, whether such corporations are domestic or foreign ones. As will be remembered, the case was that of the State of Texas against the Waters-Pierce Oil Company, a member of the Standard Oil combination. Stated in brief, the Court decides that foreign corporations have only such rights of contracting in Texas as may be given by the State, and as the Waters Pierce Oil Company violated the law under which it was permitted to do business, the State Court could lawfully annul the permit; furthermore, that the operation and interpretation of State statutes in their application to local or State commerce are matters within the jurisdiction of the State Courts, and with which the U. S. Supreme Court will not inter-

fere. There is obviously nothing new in either proposition. The question of inter-State commerce, the Court decides, does not enter as an element into the discussion in the form in which the case came before the Court.

The suit was brought in the District Court of Travis County on February 5, 1896, by M. M. Crane, who was then Attorney-General. The bill recited that on July 6 1889 the Waters-Pierce Oil Co. had obtained a permit to transact business in Texas for a term of years. The State charged that the company was operating under an agreement with the Standard Oil Company in violation of the Texas Anti-Trust laws of 1889 and 1895. It was alleged that by this agreement the United States had been divided up among the various companies constituting the combination, Missouri, Arkansas, Texas and New Mexico being assigned to the Waters-Pierce Oil Company. In this latter territory none of the other companies were allowed to compete, and the Waters-Pierce Company on its part was not allowed to compete in the respective territories of these companies. It was furthermore alleged that the Waters-Pierce Company had made contracts in Texas with merchants, compelling them, on penalty of refusing to sell them oil at all, to buy from the Waters-Pierce Company exclusively, and in other instances binding the purchasers from that company to sell to the consumers at prices fixed by it.

It is important to note that the matters relating to the Standard Oil agreement per se were withdrawn from the jury by the Court. The question passed upon by the jury was whether the Waters-Pierce Company had made the Texas contracts set up in the pleading. The case was tried on June 15 1897 and a verdict rendered in favor of the State. The Court therefore entered a judgment canceling the permit of the Waters-Pierce Company, and perpetually restraining it and its agents from doing business within Texas. The judgment distinctly provided that nothing therein should be construed to in any way affect, apply to or prohibit the defendant's right to engage in inter-State commerce. The case was appealed to the Court of Civil Appeals for the Third Supreme Judicial District of Texas, and by that Court affirmed. The Supreme Court of the State refused a writ of error, and then the case was carried by writ of error to the U. S. Supreme Court.

Justice McKenna, who delivered the opinion of the U. S. Supreme Court, directed attention to the fact that transactions of inter-State commerce had been withdrawn from the consideration of the jury and were also excepted from the judgment. The transactions which were held by the State courts, trial and appellate, to be violations of the statutes consisted in contracts relating to local commerce. The statutes must be considered in reference to these contracts. A contention had been raised, however, as to the power of the State Court to restrict the regulation of the statutes to local commerce. The claim was that the Anti-Trust Law prohibits all business of foreign corporations, and hence is unconstitutional as including inter-State business, and cannot be limited by judicial construction to local business, and the unconstitutional taint thereby removed. The provision of the law against which this objection was leveled was the following: "Every foreign corporation violating any of the provisions of this Act is hereby denied the right and prohibited from doing any business within this State, and it shall be the duty of the Attorney-General to enforce this provision by injunction or other proceedings in the District Court of Travis County in the name of the State of Texas."

It was insisted that this and other provisions of the Anti Trust Law limit the right to make contracts and take away the property or liberty assured by the Fourteenth Amendment to the Constitution of the United States. But the Court denies that a corporation is a natural person, or that the Texas statutes in withholding from a corporation the privilege of transacting business, except in accordance with certain prescribed conditions, is depriving it of any of the rights guaranteed by the Federal Constitution. The courts of Texas, Justice McKenna declares, have the power to interpret the statutes of Texas. What they say these statutes mean, the U. S. Supreme Court will accept them to mean. Extended arguments had been made to show that the Anti-Trust Law makes many discriminations between persons and classes of persons, and great stress laid upon the alleged injustice and oppression caused thereby. Justice McKenna says that on the records of the case the Court is not called upon to answer those arguments or to condemn or vindicate the statutes impugned. The plaintiff in error is a foreign corporation, and the whole matter resolves itself into the question, what right of contracting a foreign corporation possesses in the State of Texas.

This inquiry, Justice McKenna points out, cannot find an answer in the rights of natural persons. It can only find an answer in the rights of corporations and the powers of the State over them. What those rights are and what the power is has often been declared by the United States Supreme Court. A corporation is the creature of law, and none of its powers are original. They are precisely what the incorporating Act has made them, and can only be exercised in the manner which that Act authorizes. In other words, the State prescribes the purposes of a corporation and the means of executing those purposes. Purposes and means are within the State's control. This is true as to domestic corporations. It has even a broader application to foreign corporations. In support of this doctrine the opinion quotes the following words from Paul vs. Virginia (8 Wall., 168): "Having no absolute right of recognition in other States, but depending for such recognition and enforcement of its contracts upon their assent, it follows as a matter of course that such assent may be granted upon such terms and conditions as those States may think proper to impose. They may exclude the foreign corporations entirely; they may restrict its business to particular localities, or they may exact such security for the performance of its contracts with their citizens as in their judgment will best promote the public interest. The whole matter rests in their discretion."

It has also many times been decided that a corporation does not have the rights of its personal members and cannot invoke the provisions of Section 2, Article 4 of the Constitution of the United States, which gives to the citizens of each State the privileges and immunities of citizens of the several States; furthermore, that the prohibitive words of the Fourteenth Amendment have no broader application in that respect. In Hooper vs. California (155 U. S., 648,) it was assumed as settled "that the right of a foreign

corporation to engage in business within a State other than that of its creation depends solely upon the will of such other State." And the exception to the rule was stated to be "only cases where a corporation created by one State rests its right to enter another and engage in business therein upon the Federal nature of its business." This exception the Texas Court recognized in the case of the Waters Pierce Oil Company by excluding from the operation of the judgment business of a Federal nature.

Nor can the plaintiff in error claim an exemption from the principle on the ground that the permit of the company was a contract inviolable against subsequent legislation by the State. That contention, Justice McKenna declares, was presented to the Court of Civil Appeals, and the Court properly replied: "After the Act of 1889 went into effect the State granted to appellant (plaintiff in error here) authority to engage in its business within the State for a period of ten years. The Act of 1889, as well as that of 1895, provides for the forfeiture of the permit of a foreign corporation which may violate any of the provisions of the statute. The Act in force when the appellant entered the State informed it that for a violation of its terms the permit to do business here [in Texas] would be forfeited. This provision of the law was as much a part of the obligation, and as binding upon the appellant, as if it had been expressly made part of the permit."

The conclusion, therefore, is that the statute of 1889 was a condition upon the Waters-Pierce Oil Company within the power of the State to impose, and whatever its limitations were upon the power of contracting, whatever its discriminations were, they became conditions of the permit and were accepted by the company. Justice Harlan alone dissented.

COTTON CONSUMPTION AND OVERLAND MOVEMENT TO APRIL 1.

Our usual monthly statements of overland movement, port receipts, etc., are brought down to-day to the close of March, and the figures therefore cover the first seven months of the cotton-crop season. The marketing of cotton has been quite free during the month, but of lesser volume than in March of either last year or 1898. There has come into sight during the month 564,836 bales, against 632,563 bales and 667,177 bales, respectively, in 1899 and 1898. The aggregate amount of the crop of 1899-1900 now visible is 8,126,968 bales. Spinners' takings have been smaller during the month than in March of either 1899 or 1898.

OVERLAND MOVEMENT TO APRIL 1.

The *gross* movement overland in March was 163,325 bales, which compares with 151,713 bales last year and 162,680 bales in 1898. The decrease from a year ago in the total for the season to date now reaches 93,881 bales, and contrasted with 1898-99 the increase is 58,441 bales. It will be noticed that the movement via Cairo has been appreciably less in 1899-1900 than in either of the two preceding years, but that via Louisville there has been an important gain during the same period. The *net* for the month has reached 103,171 bales, or a gain over 1899 of 18,867 bales, the total then being 84,304 bales. In 1899 the net reached 107,555 bales. The aggregate for the seven months records an increase over last year of 36,342 bales.

OVERLAND FROM SEPT. 1 TO MARCH 31.

	'99-1900	1898-99	1897-98.
Amount shipped—			
Via St. Louis	760,396	825,981	767,276
Via Cairo	209,246	364,313	334,560
Via Paducah	11,007	18,133	28,930
Via Rock Island	12,287	43,407	44,946
Via Louisville	199 650	159,081	108,600
Via Cincinnati	126,421	143,649	126,351
Via other routes	270,212	129,015	122,520
Shipped to mills, not included above.	11,473	10,964	9,068
Total gross overland	1,600,692	1,694,573	1,542,251
Deduct shipments—			
Overland to New York, Boston, &c.	260,223	448,146	403 938
Between interior towns	71,618	32,325	23.347
Galveston, inland and local mills	9,955	4,271	3,103
New Orleans, inland and local mills	28,093	15,090	11,546
Mobile, inland and local mills	16,684	26,565	5,536
Savannah, inland and local mills	1,147	1	335
Charleston, inland and local mills	5,729	488	2,473
N. Carol'a ports, inland and local mills	2,266	1,350	1,095
Virginia ports, inland and local mills	17,215	14,917	9,536
Total to be deducted	412,930	543,153	460,909
Leaving total net overland*	1,187,762	1,151,420	1,081,342

* This total includes shipments to Canada by rail, which since September 1, 1899-1900, amounted to 91,576 bales, in 1898-99 were 88,107 bales and in 1897-98 were 103,104 bales.

RECEIPTS, EXPORTS AND SPINNERS' TAKINGS.

The net receipts of cotton at the outports for March, while greater than in 1899, have been less than in the month of 1898. The total for March 1900 has been 499,933 bales, whereas in March last year it was but 426,430 bales and in 1898 567,628 bales. The aggregate for the seven months is 1,680,888 bales less than that of last year, and 2,021,565 bales smaller than in 1897-98. The exports to foreign ports have been in March 688,733 bales, against 366,441 bales in 1899 and 812,234 bales in 1898. For the season to date the total exports are 1,505,294 bales less than in 1898-99, and exhibit a loss of 1,488,000 bales from 1897-98.

Movement from Sept. 1, 1899, to Mar. 31, 1900.	*Receipts since Sept. 1 1899.*	*Receipts since Sept. 1, 1898.*	EXPORTED SINCE SEPT. 1, 1899 TO—				*Stocks Mar. 31*
			*Great Britain**	*France.*	*Continent.*	*Total.*	
Galveston	1,680,914	1,183,499	570,073	346,261	446,618	1,362,952	74,797
Sab. Pass, &c.	66,055	74,165	8,349	.....	39,125	47,474	.....
New Orleans	1,670,732	1,951,841	539,322	190,048	493,489	1,223,859	341,372
Mobile	181,941	237,69[illegible]	95,254	.....	26,539	121,793	15,727
Pensacola, &c	133,[illegible]90	182,614	43,90[illegible]	10,247	53,869	114,016	.....
Savannah	1,017,283	1,016,067	168,368	39,279	426,037	633,684	86,500
Brunswick, &c.	114,8[illegible]	266,411	65,698	.....	15,625	81,323	1,301
Charleston	247,907	354,011	61 225	.....	103.3 9	164,584	26,963
Port Royal, &c	1,229	23,29[illegible]	.....	.....	.....	.....	.....
Wilmington	260,019	289,90[illegible]	31,613	.....	230,079	261,692	6,134
Washingt'n, &c	79[illegible]	1,351	.... .	.....	..	.....	.....
Norfolk	359,759	595,17[illegible]	25,407	.....	3,836	29 213	31,324
Newp't News, &c	16,378	25,266	16,783	.....	1,494	18,277	2,184
New York	54,891	89,554	105,158	31,644	160,251	297,053	136,449
Boston	84,05[illegible]	3[illegible]8,27[illegible]	83,497	.....	2,628	86,125	36,000
Baltimore	79,414	37,825	33,819	2,027	89,034	124,879	5,057
Philadelphia, &c	42,368	42,49[illegible]	2,823	.....	.. ...	2 823	3,997
San Fran'sco, &c	.....	.....	5,375	.....	163,759	169,131	.....
Total 99-1900	5,971,47[illegible]	.....	1,956,663	625,506	2,255,742	4,737,911	767,805
Total 1898-99	.....	7,652,362	3,137,045	660,121	2,446,039	6,243,205	811,227
Total 1897-98	.....	7.993,039	2,283,091	723,307	2,619,613	6,625,911	927,845

* Great Britain exports include to the Channel.

Using the facts disclosed by the foregoing statements, we shall find that the portion of the crop which has reached a market through the outports and overland, and the Southern consumption since September 1 this year and the two previous years, is as follows:

	'99-1900	1898-99.	1897-98.
Receipts at the ports to April 1....bales.	5,971,474	7,652,362	7.993,039
Net shipments overland during same time	1,187,762	1,151,420	1,081,342
Total receipts.....bales.	7,159,236	8,803.782	9,074,381
Southern consumption since September 1	891,000	790,000	675,000
Total to April 1.....bales.	8,050,236	9.593.782	9,749,381

The amount of cotton marketed since September 1 in 1899-1900 is thus seen to be 1,543,546 bales less than in 1898-99 and 1,699,145 bales less than in 1897-98.

To determine the portion which has gone into the hands of Northern spinners during the same period we have prepared the following:

Total receipts to March 31, 1900, as above stated...bales.			8,050,236
Stock on hand commencement of year (Sept. 1 1899)—			
At Northern ports	170,984		
At Southern ports	221,296	392,280	
At Northern interior markets	8,055		400,335
Total supply to March 31, 1900			8,450,571
Of this supply there has been exported to foreign ports since Sept. 1, 1899.	4,737,911		
Less foreign cotton included ....bales.	81,861	4,656,050	
Sent to Canada direct from West		91,576	
Burnt North and South		14,872	
Stock on hand end of month (March 31, 1900)—			
At Northern ports	181,503		
At Southern ports	586,302	767,805	
At Northern interior markets	11,931		5,542,234
Total takings by spinners since Sept. 1, 1899			2,908,337
Taken by Southern spinners			891,000
Taken by Northern spinners since Sept. 1, 1899			2,017,337
Taken by Northern spinners same time in 1898-99			1,887,251
Increase in takings by Northern spinners this year..bales.			130,086

The above indicates that Northern spinners had up to Mar. 31 taken 2,017,337 bales, an increase over the corresponding period of 1898-99 of 130,086 bales and a gain over the same time of 1897-98 of 85,290 bales.

AMOUNT OF CROP NOW IN SIGHT.

In the foregoing we have the number of bales which has already been marketed this year and the two previous seasons. An additional fact of interest is the total of the crop which was in sight on April 1 compared with previous years. We reach that point by adding to the above the stock remaining at that date at the interior towns less stock held by them at the beginning of the season. In this manner we find the result for three years on April 1 to be as follows:

	1899-1900	1898-99.	1897-98.
Total marketed, as above....bales	8,050,236	9,593,782	9,749,381
Interior stocks in excess of Sept. 1	76,732	359,829	358,000
Total in sight.....bales	8,126,968	9,953,611	10,107,381

This indicates that the movement up to April 1 of the present year is 1,826,643 bales less than in 1898-99 and 1,980,413 bales less than in 1897-98.

As it will interest the reader to see what has come into sight each month of the season during this and previous years, we have prepared the following, which shows the movement for the last four seasons.

Months.	1899-1900.	1898-99	1897-98.	1896-97
September	1,129,766	982,766	1,069,800	1,222,287
October	1,723,987	2,298,606	1,871,654	1,891,562
November	1,621,641	2,353,009	2,337,112	1,634,210
December	1,359,518	2,089,594	1,950,210	1,549,705
January	926,233	1,101,499	1,342,945	680,513
February	800,987	495,574	868,483	464,730
March	564,836	632,563	667,177	378,297
Total 7 months.	8,126,968	9,953,611	10,107,381	7,821,304
Balance season..	.....	1,281,772	1,073,579	892,707
Total crop	.....	11,235,383	11,180,960	8,714,011

WEIGHT OF BALES.

To furnish a more exact measure of the receipts up to March 31 we give below our usual table of the weight of bales. We give for comparison the figures for the same time in the two previous years.

	Seven Months Ending Mch. 31, 1900.			*Same per'd in* 1898-9	*Same per'd in* 1897-8
	Number of Bales.	*Weight in Pounds.*	*Average Weight.*	*Average Weight*	*Average Weight*
Texas	1,696,969	882,932,971	520 30	533·80	529 93
Louisiana	1,670,732	852,023,198	509·97	521·58	510·25
Alabama	181,941	91,152,441	501·00	522·00	511·00
Georgia*	1,265,518	620,647,993	490·43	501·09	495·59
South Carolina	249,136	121,638,161	488·24	495·10	491 08
Virginia	386,137	185,303,285	479·89	488·37	490·43
North Carolina	260,818	129,918,662	498·12	499·54	500 60
Tennessee, &c.	2,338,985	1,169,492,500	500·00	500·00	500·00
Total	8,050,236	4,053,109,211	503·48	512·11	507·08

*Including Florida.

It will be noticed that the movement up to March 31 shows a decrease in the average weight as compared with the same period of last year, the average this year being 503·48 lbs. per bale, against 512·11 lbs. per bale for the same time in 1898-9 and 507·08 lbs. in 1897-8.

DRY GOODS TRADE DURING MARCH.

There was a decided falling-off in the volume of business done in the cotton goods market during the month of March, both at first hands and with jobbers. The early part of the month was marked by continued strength, with a continued upward movement, chiefly in coarse, colored cottons. During the latter half the upward tendency disappeared, and although the market remained firm for spots and near deliveries, it had a somewhat easier tendency in brown cottons for contracts for distant deliveries. Print cloths were neglected, and only a limited business done in other print-cloth yarn goods at first hands, second hands selling at concessions being the chief feature.

MARCH.	1900.					1899.				
	Cott'n low middling.	*Printing cloths, 64x64*	*Sheetings, standard.*	*Lancaster ginghams.*	*5/4th's 3-yd. sheetings.*	*Cott'n low middling.*	*Printing cloths, 64x64*	*Sheetings, standard.*	*Lancaster ginghams.*	*5/4th's 3-yd. sheetings.*
1..	9	3 1/2	6 1/4	5 3/4	5 3/4	6 1/8	2 3/4	4 3/4	5 1/4	4 1/4
2..	9 1/16	3 1/2	6 1/4	5 3/4	5 3/4	6 1/8	2 3/4	4 3/4	5 1/4	4 1/4
3..	9 1/4	3 1/2	6 1/4	5 3/4	5 3/4	6 1/8	2 3/4	4 3/4	5 1/4	4 1/4
4..	.....	.....	...8...	.....	.....	6 1/8	2 3/4	4 3/4	5 1/4	4 1/4
5..	9 3/8	3 1/2	6 1/4	5 3/4	5 3/4	.....	.....	...8...	.....	.....
6..	9 3/8	3 1/2	6 1/4	5 3/4	5 3/4	6 1/8	2 3/4	4 3/4	5 1/4	4 1/4
7..	9 3/16	3 1/2	6 1/4	5 3/4	5 3/4	6 1/8	2 3/4	4 3/4	5 1/4	4 1/4
8..	9 1/16	3 1/2	6 1/4	5 3/4	5 3/4	6 1/8	2 3/4	4 3/4	5 1/4	4 1/4
9..	9 1/8	3 1/2	6 1/4	5 3/4	5 3/4	6 1/8	2 3/4	4 3/4	5 1/4	4 1/4
10..	9 1/4	3 1/2	6 1/4	5 3/4	5 3/4	6	2 3/4	4 3/4	5 1/4	4 1/4
11..	.....	.....	...8...	.....	.....	6	2 3/4	4 3/4	5 1/4	4 1/4
12..	9 1/4	3 1/2	6 1/4	5 3/4	5 7/8	.....	.....	...8...	.....	.....
13..	9 1/4	3 1/2	6 1/4	5 3/4	5 3/4	5 15/16	2 3/4	4 3/4	5 1/4	4 1/4
14..	9 5/16	3 1/2	6 1/4	5 3/4	5 3/4	5 15/16	2 3/4	4 3/4	5 1/4	4 1/4
15..	9 7/16	3 1/2	6 1/4	5 3/4	5 3/4	6	2 3/4	4 3/4	5 1/4	4 1/4
16..	9 7/16	3 1/2	6 1/4	5 3/4	5 3/4	5 15/16	2 3/4	4 3/4	5 1/4	4 1/4
17..	9 7/16	3 1/2	6 1/4	5 3/4	5 3/4	5 15/16	2 3/4	4 3/4	5 1/4	4 1/4
18..	.....	.....	...8...	.....	.....	5 7/8	2 3/4	4 3/4	5 1/4	4 1/4
19..	9 7/16	3 1/2	6 1/4	5 3/4	5 3/4	.....	.....	...8...	.....	.....
20..	9 7/16	3 1/2	6 1/4	5 3/4	5 3/4	5 3/4	2 3/4	4 3/4	5 1/4	4 1/4
21..	9 7/16	3 1/2	6 1/4	5 3/4	5 3/4	5 3/4	2 3/4	4 3/4	5 1/4	4 1/4
22..	9 7/16	3 1/2	6 1/4	5 3/4	5 3/4	5 7/8	2 3/4	4 3/4	5 1/4	4 1/4
23..	9 7/16	3 1/2	6 1/4	5 3/4	5 3/4	5 7/8	2 3/4	4 3/4	5 1/4	4 1/4
24..	9 7/16	3 1/2	6 1/4	5 3/4	5 3/4	5 7/8	2 3/4	4 3/4	5 1/4	4 1/4
25..	.....	.....	...8...	.....	.....	5 7/8	2 3/4	4 3/4	5 1/4	4 1/4
26..	9 1/16	3 1/2	6 1/4	5 3/4	5 3/4	.....	.....	...8...	.....	.....
27..	9 7/16	3 1/2	6 1/4	5 3/4	5 3/4	5 7/8	2 3/4	4 3/4	5 1/4	4 1/4
28..	9 7/16	3 1/2	6 1/4	5 3/4	5 3/4	5 7/8	2 3/4	4 3/4	5 1/4	4 1/4
29..	9 3/16	3 1/2	6 1/4	5 3/4	5 3/4	5 7/8	2 3/4	4 3/4	5 1/4	4 1/4
30..	9 3/16	3 1/2	6 1/4	5 3/4	5 3/4	5 7/8	2 3/4	4 3/4	5 1/4	4 1/4
31..	9 3/16	3 1/2	6 1/4	5 3/4	5 3/4	.....	2 3/4	4 3/4	5 1/4	4 1/4

☞ The above prices are—For cotton, low middling uplands at New York; for printing cloths, manufacturers' net prices; for sheetings and ginghams, agents' prices, which are subject to an average discount of 5 per cent, except when otherwise stated; Southern sheetings *net*.

ITEMS ABOUT BANKS, BANKERS AND TRUST CO'S

—The auction sales of bank stocks this week aggregate 231 shares. No sales were made at the Stock Exchange. The sales of trust company stocks, also all at auction, reach a total of 175 shares. Twenty shares of the Southern National Bank, on which 90 per cent has been paid in liquidation, were sold for $240. A sale of 10 shares of the Fifth Avenue Trust Company, the first sale of this stock in two years, was made at 450, comparing with 362 in March, 1898.

Shares.	BANKS—*New York.*	*Price.*	*Last previous sale*
5	American Exchange Nat. Bank.	191 1/4	Mar. 1900— 186 1/2
10	City Bank, National	3?5	Mar. 1900— 305
50	Corn Exchange Bank	350	Feb. 1900— 351
25	Fourth National Bank	171	Feb. 1900— 169 1/2
20	Importers' & Traders' Nat. Bank.	515	Mar. 1900— 525 1/4
25	Mechanics' National Bank	195	Mar. 1900— 194
14	Republic, National Bank of the..	212 1/2	Jan. 1900— 211
10	Twelfth Ward Bank	125	Jan. 1900— 126
72	Western National Bank	385-388 1/2	Mar. 1900— 375
	TRUST COMPANIES—*New York.*		
25	America, Trust Co. of	205	Mar. 1900— 217
10	Central Trust Co	2055	Mar. 1900—2110
30	Farmers' Loan & Trust Co	1401 1/4	Mar. 1900—1400
10	Fifth Avenue Trust Co	450	Mar. 1898— 362
100	Produce Exchange Trust Co	120 1/2	Jan. 1900— 130

—Parker Shortridge was on Monday elected President of the Philadelphia National Bank to fill the vacancy caused by the death of B. B. Comegys, whose demise was announced last week. Subsequently Lincoln Godfrey was elected First President and L. L. Rus Second Vice-President, the latter also retaining the office of Cashier.

—An agreement has been made by the directors of both companies for the merger of the International Banking &

Trust Co. with the North American Trust Co. The entire assets and property of the International, amounting to $1,500,000, are to be added to the surplus of the North American, which will then have $2,000,000 capital and $2,500,000 surplus. One-third of the stock of the North American will be given to the International in exchange for its assets, as above. The agreement is subject to ratification by the stockholders of both companies. The following have been elected directors of the North American: Oakleigh Thorne, President of the International; Benjamin F. Tracy, H. B. Hollins, Edward W. Scott, John Hone, John C. Tomlinson and Ernst Thalmann. The North American Trust Co. will retain the privileges and rights of its own charter and also that of the International, and will occupy offices in the building now being erected by the International at the corner of Broadway and Cedar Street.

—On Monday C. H. Imhoff, formerly Cashier of the Union Savings Bank of Lincoln, Neb., entered upon the discharge of his duties as Vice-President of the Ninth National Bank of this city, to which office he was recently elected. Mr. Imhoff came to New York at the invitation of President Cilley, and he will doubtless be of great assistance in extending the Western business of the bank.

—It is of interest to note that the original constitution of the New York Stock & Exchange Board, the predecessor of the New York Stock Exchange, which document has been missing for many years, has been found. It was discovered among some old papers in the Kearny homestead, at Newark, N. J. The constitution was adopted February 25, 1817.

—James E. Patch, Cashier of the Shoe & Leather National Bank of Boston, Mass., has resigned, in consequence of ill-health, and G. G. McCausland, formerly Assistant-Cashier, has been chosen to fill the vacancy.

—The Industrial Trust Co. of Providence, R. I., has absorbed the National Bank of Rhode Island at Newport, making the fifth bank that the Trust Company has absorbed. The above-named bank, which is one of the oldest in the country, has a capital of $100,000, and surplus and undivided profits of $54,839.

—The Manufacturers' Trust Co. of Providence, R. I., capital $500,000 and surplus $349,653, on Monday began to conduct the business of the Greenwich National Bank of East Greenwich, R. I., as a branch, having acquired the stock of the bank. The East Greenwich Institution for Savings will probably soon also be absorbed by the Trust Co., negotiations having been opened with that object in view.

The action of the directors of the Greenwich Bank in consenting to the absorption of the institution by the Trust Co. is said to be due to the desire of the directors and some of the large stockholders to be relieved of the responsibility of carrying on the bank. It has been managed by conservative men, many of whom are well advanced in years, and an opportunity occurring to dispose of their stock, they took advantage of it.

—The Western National Bank of this city has deposited new 2 per cent Government bonds for the purpose of increasing its circulation by $1,500,000. The circulation now is $46,700.

—The first of the small national banks to receive a charter under the new law was the First National Bank of Newkirk, Oklahoma, capital $25,000. It has ordered $6,300 of circulation.

—It is announced that a special meeting of stockholders of the Morton Trust Co will be held April 17 to take action upon the agreement of merger with the State Trust Co. The certificates of stock of the present Morton Co. are to be surrendered for stock of the new Morton Trust Co. as constituted by the merger.

—The death is announced of Walter Watson, for twenty years manager of the New York agency of the Bank of Montreal and for several terms President of the St. Andrew's Society. Mr. Watson was born at Edinburgh in 1830, and in 1854 he went to Canada as Manager of the Bank of British North America, where he remained for ten years, when he came to this city as Manager of the New York branch of that bank. Later he became a member of the firm of Morton, Bliss & Co., so continuing until 1874, when he withdrew from that firm to manage the agency of the Bank of Montreal, from which position he retired in 1896.

—J. Edward Simmons, President of the Fourth National Bank, returned to this city on Wednesday after a vacation of a few weeks, which was spent in Florida and which was thoroughly enjoyed.

—A decision in a test suit, of much importance to banks in this State, was rendered by the Appellate Division of the Supreme Court this week. The par value of the stock of the Mercantile National Bank is $100. It was assessed at $143 per share in 1896 for the purposes of taxation. The bank contended in the lower Court that, while the assessments on realty are much below the value of the property, assessments on bank stock have been made at about its market value. It was shown, indeed, that real estate in this city was assessed in 1896 for about two-thirds of its value, and the bank asked that the courts enjoin the collection of more than 65 per cent of the amount of tax assessed on its stock for that year. The lower court held that there was no provision of law requiring that assessment on real and on personal property should be equal, though the Legislature had, except in cases not involved in this controversy, sought to equalize such taxation. As, however, it is not required that there should be such equalization and as the bank had no right to seek to enjoin the collection of part of the taxes, the Court dismissed the complaint. Appeal was taken to the Appellate Division, which sustained the lower court, but the bank was given leave to appeal to the Court of Appeals.

—The name of the Old Line Real Estate & Trust Co. of Baltimore will be changed to the Central Real Estate & Trust Co. The capital is $1,000,000, surplus $250,000 and undivided profits $100,000. The officers are: John Hubner, President; William Schwarz, Vice-President, and Thomas E. Bond, Secretary and Treasurer.

—Frederick T. Martin has been appointed an Assistant Cashier of the Corn Exchange Bank. The First Assistant Cashier is William E. Williams.

—The report of the condition of the Mississippi Valley Trust Co., St. Louis, at the close of business March 31 shows: Loans, $10,279,279; bonds and stocks, $3,284,901; cash and exchange, $4,227,394; total resources, $18,121,702. Deposits stood $11,084,576 and capital and surplus aggregate nearly $7,000,000.

—In an article in the CHRONICLE last week on the "Fire Insurance Situation," we referred to the unfavorable conditions under which fire underwriting was carried on during 1899. It is interesting to note that the Continental Insurance Company of this city (F. C. Moore, President, and Henry Evans, Vice-President,) is one of the very few companies that were able to show an underwriting profit in 1899. The company ranks among the largest of the fire insurance companies, and its premiums earned in 1899 reached $3,748,445, and its losses and underwriting expenses incurred in the same year were $3,733,779, leaving an underwriting profit of $14,666. This, of course, is a trifling profit on a very large business, but the fact is, there were only eight companies altogether that showed any profit at all on their business of 1899, while the other 118 netted an underwriting loss. Notwithstanding the unsatisfactory state of the fire insurance business, the Continental was able very greatly to further strengthen its condition during the twelve months. It had a net income from investments during the year of $409,110, while there was an increase in the market value of the securities held, etc., of $331,984, making the total investment income and accretion in 1899, $791,094. The dividends incurred in 1899 were only $250,000, and as a consequence there was an increase in net surplus during the year of $555,760. No other company made so large an addition to its net surplus during the year, and no less than 91 companies saw their surplus decreased.

Clearings by Telegraph.—Sales of Stocks, Bonds, &c.—The subjoined table, covering clearings for the current week, usually appears on the first page of the CHRONICLE, but on account of the length of the other tables is crowded out once a month. The figures are received by telegraph from the leading cities. It will be observed that as compared with the corresponding week of 1899 there is a decrease in the aggregate of 13·3 per cent. So far as the individual cities are concerned, New York exhibits a loss of 14·9 per cent, and the declines at other points are: Boston 18·2 per cent and Philadelphia 1·4 per cent. Baltimore records a gain of 8·8 per cent, Chicago 10·5 per cent, St. Louis 2·8 per cent and New Orleans 10·4 per cent.

Clearings. Returns by Telegraph.	Week Ending April 7. 1900.	1899.	P. Cent
New York	$1,056,975,662	$1,254,474,830	−14·9
Boston	121,227,290	148,158,471	−18·2
Philadelphia	98,339,109	99,718,762	−1·4
Baltimore	23,127,880	21,254,830	+8·8
Chicago	118,884,018	103,027,878	+10·5
St. Louis	29,000,000	28,222,918	+2·8
New Orleans	8,306,372	7,521,044	+10·4
Seven cities, 5 days	$1,450,860,328	$1,662,378,728	−12·7
Other cities, 5 days	212,641,019	190,018,471	+11·9
Total all cities, 5 days	$1,663,501,347	$1,852,397,199	−10·2
All cities, 1 day	302,146,327	414,090,713	−27·0
Total all cities for week	$1,965,647,674	$2,266,487,912	−13·3

Our usual monthly detailed statement of transactions on the various New York Exchanges is appended. The results for the three months of the calendar year are given, and for purposes of comparison the figures for the corresponding period of 1899 are also presented.

Description.	Three Months, 1900. Par Value or Quantity	Actual Value.	Aver'ge Price.	Three Months, 1899. Par Value or Quantity	Actual Value.	Aver'ge Prices.
Stock { Sh's.	34,485,890	$2,560938992	75·2	58,100,608	4185685786	74·9
Stock { Val.	$3333 288,062			$592,654,600		
RR. bonds	$156,415,400	$127,796,399	82·2	$319,658,100	$268,592,418	84·0
Gov't bonds	$3,315,240	$3,496,739	117·0	$4,454,060	$5,053,896	113·5
State bonds	$901,000	$630,322	70·0	$1,1 8,300	$ 92,050	67·2
Bank stocks	845,750	$85,358	216·0	$199,835	$366,561	181·9
Total	18492,843,152	$2,689257810	75·6	$5918144895	$4,460490711	75·4
Grain, bush.	174,170,580	123,294,465	70¾c.	183,846,980	138,303,582	75¼c.
Total value		$2,76255:275			$4,598794293	

The volume of transactions in share properties on the New York Stock Exchange each month since Jan. 1 in 1900 and 1899 is indicated in the following:

SALES OF STOCKS AT NEW YORK STOCK EXCHANGE.

Month	1900. Number of Shares.	Values. Par.	Actual.	1899. Number of Shares.	Values. Par.	Actual.
		$	$		$	$
Jan	9,843,716	946,581,487	687,243,018	24,251,98	2,350,845,650	1,619,890,833
Feb	10,195,392	976,723,925	718,677,567	16,106,235	1,536,370,500	1,190,899,102
March	14,446,7 2	1,409,933 550	1,101,018,407	17,742,360	1,705,438,450	1,375,295,851
1st qr	34,485,890	3,333 238,962	2,506,938,992	58,100,608	5,592,654,600	4,185,685,786

The following compilation covers the clearings by months since January 1.

MONTHLY CLEARINGS.

Month.	Clearings, Total All. 1900.	1899.	P. Ct	Clearings Outside New York. 1900.	1899.	P. Ct.
	$	$		$	$	
January	7,624,759,375	8,493,060,612	−10·2	2,960,179,980	2,802,310,836	+5·6
February	6,417,007,389	6,962,303,853	−8·7	2,470,476,340	2,431,664,622	+1·7
March	7,616,123,645	8,727,489,875	−12·7	2,780,666,315	2,825,404,896	−1·6
1st quar	21.657.890.4 9	24.202.854 340	−10·5	8,211,322.635	8,059.380.354	+1·9

The course of bank clearings at leading cities of the country for the month of March and since January 1 in each of the last four years is shown in the subjoined statement.

BANK CLEARINGS AT LEADING CITIES.

(000,000s omitted.)	March. 1900.	1899.	1898.	1897.	Jan. 1 to March 31. 1900.	1899.	1898.	1897.
	$	$	$	$	$	$	$	$
New York	4,835	5,902	3,418	2,387	13,447	16,144	10,625	7,022
Boston	516	595	454	397	1,583	1,729	1,380	1,180
Chicago	574	586	439	336	1,668	1,613	1,279	938
Philadelphia	393	407	310	248	1,156	1,187	918	747
St. Louis	139	137	120	108	408	395	357	325
Pittsburg	133	147	86	63	373	387	247	185
Baltimore	108	139	72	61	277	350	225	182
San Fran'co.	82	80	70	55	233	210	195	156
Cincinnati	68	62	53	49	202	179	159	144
Kansas City	55	47	51	43	162	133	137	127
New Orleans	48	37	46	37	151	125	140	118
Louisville	37	35	30	24	118	100	90	77
Minneapolis	43	35	32	23	123	107	92	67
Cleveland	45	41	30	26	136	120	88	74
Detroit	35	33	29	24	105	98	85	67
Providence	25	27	22	21	81	80	67	68
Milwaukee	25	22	21	18	77	69	66	55
Omaha	26	19	25	18	75	74	68	52
Buffalo	19	21	17	15	61	59	52	47
Columbus	23	21	16	17	66	61	51	45
St. Paul	18	18	16	13	57	53	47	36
Hartford	11	12	10	10	35	36	33	32
Denver	19	14	15	10	57	39	38	32
Total	7,277	8,437	5,382	4,003	20,651	23,347	16,439	11,776
Other cities	339	290	265	208	1,007	856	783	619
Total all	7,616	8,727	5,647	4,211	21,658	24,203	17,222	12,395
Outside N.Y.	2,781	2,825	2,229	1,824	8,211	8,059	6,597	5,373

Monetary and Commercial English News

[From our own correspondent.]

London, Saturday, March 24, 1900.

The Chancellor of the Exchequer stated in the House of Commons on Monday with regard to the subscription to the war loan that the total amount applied for was 335½ millions sterling, but it was impossible at the time to say how much had been applied for from abroad. The number of applications for amounts between £100 and £1,000 was 30,800, showing that the Government has been very successful in making the loan popular, as it desired to do. The Chancellor of the Exchequer added that the system of allotment to be adopted would be to give applicants for £10,000 and upwards, 6 per cent of the amount applied for; under £10,000 the allotments would range from 6 per cent up to the total applied for in the case of very small applications. Those who applied for £500 received £400. The loan is now quoted at 2⅛ premium.

The applications for the loan have naturally made money very scarce and dear. To spare the money market as much as possible the deposits on application were required only to the extent of 3 per cent; but 3 per cent of 335½ millions sterling somewhat exceeds 10 millions sterling and the locking-up in the Bank of England of so large a sum naturally denuded the outside market. The Bank of England of course met the demands of borrowers in a very liberal spirit, but the Bank rate was necessarily charged.

Since the result of the loan has been known there has been an improvement upon the Stock Exchange. Business is still restricted, partly by the lock-up of so much money and partly by the great scarcity that is sure to continue for some weeks yet; while almost as soon as the ease returns to the market the Easter holidays will come on. Still, there has this week been decidedly more activity than for a considerable time past. Following the lead of New York there has been a marked rise in American railroad securities, and there has been more buying here than for a good while. A good deal of the buying, of course, is by the professional operators; but there is a fair amount of investment by persons who recognize that the prosperity of the United is now well secured and will continue for a long time, and who also are attracted by the prospects of special properties.

There has also been better business in Argentine railways, and there is more inclination than for some time past to buy British railway stocks. Foreign securities generally continue to be neglected, and there is exceedingly little doing in mining securities. Until the war is brought to an end people are naturally doubtful whether the Boers may not attempt to inflict as much damage as possible upon the mines, especially by destroying mining machinery. There are also rumors that disturb the public of an intention to destroy Johannesburg on the approach of the British forces. All these rumors deter buying, but it is noteworthy that there is not selling worth speaking of. There has for some little time past been selling by French and German holders, but British holders have practically sold nothing. The market is wonderfully firm. So large has been the buying that nobody cares to add to his holdings until he is sure that no great damage will be done to the mines.

Meantime trade continues wonderfully good. The sending out of so many men to South Africa and the chartering of so many ships has had scarcely any effect in interrupting business. From every quarter the reports are most satisfactory. Manufacturers, indeed, all join in declaring that never have they been so busy before.

Money, as stated above, has been made exceptionally scarce by the applications for the new war loan. The allotments are now in progress, and the general expectation is that next week there will be greater ease, and that in April there will be two or three weeks at least of decided ease. Very few careful observers, however, think that money will become really plentiful during the present year. In Germany money is even scarcer than here. Already as much as 7 per cent is being offered by borrowers for the Stock Exchange anxious to make preparation in good time for the settlement that is coming on at the end of the month. There is a hope in Berlin that money may become easier in April, as the payments on account of interest and dividends will be very large; but even the most hopeful are agreed that the ease will not last long, and few expect that the Imperial Bank will be able to lower its rate of discount from 5½ per cent. The impression is that about midsummer the rate will be raised, and everywhere all over the Continent money is also dear except in Paris, where the supply is very plentiful and rates are very easy. A new loan of, it is said, four millions sterling has just been arranged for by Russia. Nominally it is raised by the Banque de la Noblesse, which is a Government institution that lends on mortgage to the great landed proprietors. It is not very many months ago that this bank borrowed five millions sterling in Paris, and its success in raising another loan so soon is not a little remarkable. Russia has also borrowed half a million sterling for the purpose of paying off the Persian loan which was placed here in London some time ago by the Paris banks. This is in fulfilment of the convention entered into by the Russian Government with Persia a month or two ago.

The India Council continues to sell its drafts very well. It offered for tender on Wednesday 40 lacs, and the applications exceeded 61 lacs at prices ranging from 1s. 4d. to 1s.

4 1-16d. per rupee. The whole amount was allotted, and later in the day the Council sold a small amount by special contract at 1s. 4 1-32d. per rupee.

The Indian budget was published in Calcutta on Tuesday. For the year ending with March, 1899, there was a surplus of £3,641,000. For the year ending with the present month there is expected to be a surplus of £3,558,000 in spite of the famine. The cost of direct famine relief for the closing year is £3,055,000. For the year beginning next month there is expected to be a surplus of £160,000, although the estimated cost of direct famine relief is £3,335,000. In the year the India Council is expected to draw bills and telegraphic transfers to the amount of £18,440 000 and to incur temporary debt amounting to half a million sterling. There is not now expected to be any sterling debt, but a rupee loan of three crores in India itself is anticipated.

The following return shows the position of the Bank of England, the Bank rate of discount, the price of consols, &c. &c., compared with the last three years:

	1900. March 21.	1899. March 22.	1898. March 23	1897. March 24.
	£	£	£	£
Circulation	28,326,720	26,644,035	26,675,455	26,199,305
Public deposits	13,939,948	17,885,704	19,018,224	17,139 415
Other deposits	41,298,329	36,572,854	33,002,265	33,079,697
Government securities	14,095 035	13,993,174	14 2 8,979	14,887,883
Other securities	34,718,157	36,317,460	25,867.392	28,710 862
Reserve of notes and coin	24,949,110	22,633,465	23,515,228	30,645,930
Coin & bullion, both departm'ts	35,500,830	32,477,500	33,390,743	40,045,735
Prop. reserve to liabilities..p. c.	45	41⅜	43	55 5-16
Bank rate.....per cent.	4	3	3	2
Consols, 2¾ per cent	102 9-16	110⅝	111¼	112 7-16
Silver	27 11-16d.	27 7-16d.	26d.	28⅛d.
Clearing-House returns	179,185,000	149,395,000	129 8:8,000	118,578.00

The Bank rate of discount and open market rates at the chief Continental cities have been as follows:

Rates of Interest at	March. 23		March 16.		March 9.		March 2	
	Bank Rate.	Open Market	Bank Rate.	Open Market	Bank Rate.	Open Market	Bank Rate.	Open Market
Paris	3½	3½	3½	3½	3½	3½	3½	3½
Berlin	5½	5½	5½	5½	5½	5½	5½	4½
Hamburg	5½	5½	5½	5½	5½	5½	5½	4½
Frankfort	5½	5½	5½	5½	5½	5½	5½	5
Amsterdam	3½	3½	3½	2½	3½	3	3½	2½
Brussels	4	3¾	4	3¾	4	3¾	4	3¾
Vienna	4½	4½	4½	4½	4½	4	4½	3½
St. Petersburg	5½	6	5½	6	5½	6	5½	6
Madrid	4	4	4	4	4	4	4	4
Copenhagen	5½	5	5½	5	5½	5	5½	5

Messrs. Pixley & Abell write as follows under date of March 22:

Gold—There are now no inquiries for gold outside the usual Indian requirements, and the Bank receives almost all the arrivals. The Bank price has now been lowered to 77s. 9d. per ounce standard. During the week £170,000, all in bars, has been bought by the Bank, and £465,000 has been withdrawn, of which £300,000 is for the Cape and £155,000 for South America. Arrivals: South Africa, £52,000; River Plate, £42,000; Australia, £114,000; total, £208,000. Shipments: Bombay, March 15, £22,500, and March 22, £20,000; Hong Kong, March 22, £22,000; total, £64,500.

Silver—The Indian Government is believed to have completed the purchase of 3,440,000 ounces silver for the coinage of the additional crore of rupees required for the next financial year. The cost of the silver is £427,000, which will show a seigniorage of £238,000. The French Mint has also purchased this week 643,000 ounces. The last Indian quotation is Rs. 70¼ per 100 Tolahs. Arrivals: New York, £269,000. Shipments: Bombay, £75,600; Calcutta, £30,000; Bombay, £185,000: total, £290,000.

Mexican Dollars—There is a good market at 27⅜d. Shipments: Penang, March 22, £25,000.

The quotations for bullion are reported as follows:

GOLD. London Standard.	Mar. 22.	Mar. 15.	SILVER. London Standard.	Mar. 22.	Mar. 15.
	s. d.	s. d.		d	d.
Bar gold, fine....oz.	77 9	77 9	Bar silver, fine...oz.	27⅝	27⅝
U. S. gold coin...oz.	76 3½	76 3½	Bar silver, contain'g		
Germ'n gold coin.oz.	76 4½	76 4½	do 5 grs. gold.oz.	28⅛	28⅛
French gold coin.oz.	76 4½	76 4½	do 4 grs. gold.oz.	27 5/16	27 5/16
Japanese yen....oz.	76 4½	76 4½	do 3 grs. gold.oz.	27¾	27¾
			Cake silver.....oz.	29¾	29¾
			Mexican dollars.oz.	27⅜	27⅜

The following shows the imports of cereal produce into the United Kingdom during the first twenty-nine weeks of the new season compared with previous seasons:

IMPORTS.

	1899-'00.	1898-9.	1897-8.	1896-7.
Imports of wheat, cwt.	31,535,900	32,852,850	34,803,410	39,265,230
Barley	10,244,000	16,522,433	12,873,794	15,248,120
Oats	10,025,800	8,562,970	8,684,160	10,148,100
Peas	1,770,000	1,411,700	1,619,100	2,045,860
Beans	1,064,700	1,240,660	1,727,440	1,825,850
Indian Corn	33,797,900	30,382,660	27,083,260	34,915,530
Flour	11,859,900	13,371,830	12,401,680	13,094,880

Supplies available for consumption (exclusive of stocks on September 1):

	1899-'00.	1898-9.	1897-8.	1896-7.
Wheat imported, cwt.	31,535,900	32,852,850	34,803,410	39,265,230
Imports of flour	11,859,900	13,371,830	12,401,680	13,094,880
Sales of home-grown	19,238,777	19,849,833	16,672,771	15,515,413
Total	62,634,577	66,074,513	63,877,861	67,875,523
	1899-'00.	1898-9.	1897-8.	1896-7.
Aver. price wheat, week	25s. 10d.	25s. 10d.	35s. 6d.	27s. 11d.
Average price, season	26s. 0d.	26s. 9d.	34s. 0d.	29s. 3d.

The following shows the quantities of wheat, flour and maize afloat to the United Kingdom:

	This week.	Last week.	1899.	1898.
Wheat.....qrs..	2,875,000	2,725,000	2,720,000	2,810,000
Flour, equal to qrs..	285,000	365,000	440,000	405,000
Maize.....qrs..	545,000	590,000	795,000	730,000

English Financial Markets—Per Cable.

The daily closing quotations for securities, etc., at London are reported by cable as follows for the week ending Apr. 6.

LONDON.	Sat.	Mon.	Tues.	Wed.	Thurs.	Fri.
Silver, per ounce.....d.	27½	27½	27 6	27½	27½	27½
Consols., new, 2¾ p. cts.	101 13/16	101¼	101⅜	101 7/16	101⅜	101⅜
For account	101¼	101¼	101⅜	101⅜	101 1/16	101⅜
Fr'ch rentes (in Paris) fr.	101·20	101·30	101·05	101·10	01·12½	101·35
Spanish 4s	72¾	72⅛	71¾	72¼	71⅞	72¼
Anaconda Mining	10½	11 1/16	11½	11 3/16	11	10½
Atch. Top. & Santa Fe..	30⅛	30⅝	29⅝	29⅝	28⅞	28⅜
Preferred	75	76¼	75⅛	75⅜	74⅞	73⅞
Baltimore & Ohio	85	84¾	83½	88⅛	87¼	87
Preferred	85	85	84	85⅜	85¾	86
Canadian Pacific	99⅞	100	99⅛	100¼	100⅝	100
Chesapeake & Ohio	33¾	33¾	33⅛	33⅜	33	32
Chic. Mil. & St. Paul	127¼	127¾	129⅜	130¼	129⅜	128½
Den. & Rio Gr., com	23¼	23½	23¼	23¼	22⅝	22½
Do do Preferred	76⅞	77	77	77	76¾	75¾
Erie, common	14⅝	14⅞	14½	14⅝	14½	14⅛
1st preferred	43¼	44	43½	44⅛	43⅞	43¼
2d preferred	...	...	...	...	...	17⅝
Illinois Central	119	119½	119½	119½	119	119
Louisville & Nashville..	89	89¼	88½	89⅛	88⅜	88
Mo. Kan. & Tex., com..	12⅞	12¾	12⅜	12½	12½	12⅝
Preferred	37⅝	38	37	37⅜	37	36¼
N. Y. Cent'l & Hudson..	142¼	142½	141⅜	142¾	143⅛	143¾
N. Y. Ontario & West'n	26½	27	26⅜	26⅝	26⅜	26
Norfolk & Western	37¾	37⅞	37½	37¼	36⅜	36
Do do pref.	79	79	79	79¼	78½	78
Northern Pacific, com..	62⅛	63	62¾	62¾	63½	62½
Preferred	79⅝	79⅝	79½	79¾	79½	79½
Pennsylvania	71¼	71½	71	71½	72⅛	72⅜
*Phila. & Read	10¼	10¼	10⅛	10⅝	10⅜	10½
*Phila. & Read., 1st pref.	32½	32½	32½	33⅞	33¼	33¼
*Phila. & Read., 2d pref.	17⅜	17⅜	17¼	18	17⅝	17⅝
Southern Pacific	43	43½	43	43	42⅞	41⅝
South'n Railway, com..	16	16¼	15⅞	15⅞	15½	15
Preferred	62¼	63	62⅛	62⅜	62⅜	61⅜
Union Pacific	59¾	60⅜	60⅜	61¼	62¼	61¼
Preferred	79	79½	79⅛	79½	79⅜	79¼
Wabash, preferred	23½	24⅜	23½	23½	23	22⅞
Deb. "B"	42	44	44	44	44	43½

* Price per share.

Commercial and Miscellaneous News

NATIONAL BANKS.—The following information regarding national banks is from the Treasury Department.

NATIONAL BANKS ORGANIZED.

5,270—The First National Bank of Holdenville, Indian Territory. Capital, $50,000. A. Byron Dunlap, President; ————, Cashier. Certificate issued March 29, 1900.

CORPORATE EXISTENCE OF NATIONAL BANKS EXTENDED.

2,474—The Farmers' National Bank of Bryan, Ohio, until March 26, 1920.

LIQUIDATION.

856—The Slater National Bank of Pawtucket, Rhode Island, has gone into voluntary liquidation by resolution of its stockholders dated March 8, 1900, to take effect March 31, 1900.

AUTHORITY FOR CONVERSION TO NATIONAL BANK APPROVED.

Approved March 19.

The Ada Savings Bank Company, Ada, Ohio, to The First National Bank of Ada. Capital, $25,000. John Sharp, Justin Brewer, Henry Young, James Eastable, P. C. Robinson. Blanks sent to Ada Savings Bank, Ada, Ohio.

The Superior State Bank, Superior, Nebraska, to The Superior National Bank. Capital, $25,000. W. F. Wilson, J. S. Johnston, S. N. Johnston, J. A. Miller. Blanks sent to Superior State Bank, Superior, Nebraska.

The First Bank of Loup City, Nebraska, to The Loup City National Bank. Capital, $25,000. A. P. Culley, L. Hansen, M. L. Culley. Blanks sent to First Bank of Loup City, Nebraska.

The American Bank of Sidney, Nebraska, to The First National Bank of Sidney. Capital, $25,000. J. J. McIntosh, Sidney, Nebraska; J. T. McIntosh, Mary A. McIntosh.

The Goodland City Bank, Goodland, Kansas, to The First National Bank of Goodland. Capital, $25,000. B. F. Brown, Goodland, Kansas; A. D. Stewart, E. W. Stewart, H. S. Brown.

The Pike County State Bank, Petersburg, Indiana, to The First National Bank of Petersburg. Capital, $25,000. Jno. O. Davis, Petersburg, Indiana; Gus Frank, S. J. Haines, H. R. Snyder, Leslie Lamb and another.

IMPORTS AND EXPORTS FOR THE WEEK.—The following are the imports at New York for the week ending for dry goods March 29 and for the week ending for general merchandise March 30; also totals since beginning first week January.

FOREIGN IMPORTS.

For week.	1900.	1899.	1898.	1897.
Dry Goods....	$2,791,889	$1,767,761	$1,485,334	$2,664,343
Gen'l mer'dise	8,087,238	9,473,916	4,826,681	9,413,041
Total.....	$10,879,127	$11,241,677	$6,312,015	$12,077,384
Since Jan. 1.				
Dry Goods....	$38,637,050	$31,028,189	$30,497,518	$32,468,331
Gen'l mer'dise	108,126,505	104,139,075	85,690,585	92,268,682
Total 13 weeks	$146,763,555	$135,167,264	$116,188,103	$124,737,063

The following is a statement of the exports (exclusive of specie) from the port of New York to foreign ports for the week ending April 2, and from January 1 to date.

EXPORTS FROM NEW YORK FOR THE WEEK.

	1900.	1899.	1898.	1897.
For the week..	$15,572,731	$9,365,565	$8,836,532	$5,920,532
Prev. reported	149,560,099	115,418,239	115,603,682	94,049,559
Total 13 weeks	$165,132,830	$124,783,804	$124,440,214	$99,970,091

The following table shows the exports and imports of specie at the port of New York for the week ending March 31 and since January 1, 1900, and for the corresponding periods in 1899 and 1898.

EXPORTS AND IMPORTS OF SPECIE AT NEW YORK.

Gold.	Exports.		Imports.	
	Week.	Since Jan. 1.	Week.	Since Jan. 1
Great Britain	.....	$3,652,400	.....	$69,663
France	.....	.....	.....	234,495
Germany	.....	.....	.....	323,275
West Indies	$2,782	1,412,129	$1,160	84,607
Mexico	3,000	16,950	.....	88,272
South America	20,000	2,142,001	67	185,370
All other countries	.....	151,175	3,925	20,588
Total 1900	$25,782	$7,374,655	$5,152	$1,006,220
Total 1899	246,550	2,710,048	256,323	4,734,041
Total 1898	133,464	3,842,219	7,087,494	31,066,258

Silver.	Exports.		Imports.	
	Week.	Since Jan. 1.	Week.	Since Jan. 1
Great Britain	$694,960	$12,504,065	.....	$59,514
France	90,660	245,794	.....	.....
Germany	.....	500	.....	.....
West Indies	1,338	92,964	.....	71,396
Mexico	.....	.....	$11,061	711,988
South America	.....	33,019	333	190,900
All other countries	.....	2,300	50	3,958
Total 1900	$786,958	$12,878,642	$11,444	$1,037,756
Total 1899	1,052,237	13,196,045	52,789	771,589
Total 1898	815,978	10,707,261	78,286	731,123

NOTE.—Week's exports include $2,032 gold to West Indies, $232,170 silver to London, shipped March 23 but reported too late to be included in previous week's statement.

New York City Clearing House Banks.—Statement of condition for the week ending Mar. 31, based on average of daily results. *We omit two ciphers (00) in all cases.*

BANKS	Capital.	Surplus.	Loans.	Specie.	Legals.	Deposits
Bank of New York	$2,000,0	$2,003,7	$13,010 0	$1,992,0	$1,263,0	$12,447,0
Manhattan Co	2,050,0	2,098,2	19,405,0	3,280,0	2,631,0	22,179,0
Merchants'	2,000,0	1,144,2	12,486,3	2,066,2	1,559,5	14,193,2
Mechanics'	2,000,0	2,187,8	11,570,0	1,900,0	717,0	11,129,0
America	1,500,0	2,866,5	20,569,7	4,253,2	1,582,6	23,222,2
Phenix	1,000,0	248,9	4,314,0	1,019,0	215,0	4,357,0
City	10,000,0	5,073,7	91,364,8	27,093,2	4,348,3	107,729,0
Chemical	300,0	6,697,5	23,876,1	3,348,6	3,133,3	23,735,5
Merchants' Exch'ge	600,0	186,7	4,613,9	924,4	526,0	5,295,1
Gallatin	1,000,0	1,798,7	8,244,0	1,164,8	704,3	6,690,8
Butchers' & Drov'rs'	300,0	83,6	1,026,3	276,2	34,6	1,092,3
Mechanics' & Trad's'	400,0	111,1	2,085,0	178,0	208,0	2,109,0
Greenwich	200,0	176,6	956,4	105,1	170,0	874,5
Leather Manufac'rs	600,0	478,2	3,889,3	1,009,1	228,8	3,960,5
Seventh	300,0	203,1	3,185,9	311,9	920,7	4,182,7
State of New York	1,200,0	564,8	4,078,6	371,4	356,7	3,358,2
American Exch'nge	5,000,0	2,823,1	29,395,0	4,186,0	2,095,0	23,646,0
Commerce	5,000,0	3,639,4	29,886,5	2,398,3	3,244,4	22,169,7
Broadway	1,000,0	1,611,1	6,162,2	786,0	272,7	5,181,6
Mercantile	1,000,0	1,150,8	11,356,8	2,443,9	1,062,3	13,186,5
Pacific	422,7	495,7	2,533,2	226,9	547 5	2,855,5
Republic	1,500,0	1,051,6	17,905,7	4,610,0	663,1	19,764,6
Chatham	450,0	986,5	6,074,6	642,2	857,5	6,068,8
People's	200,0	320,(	2,143,3	190,0	401,7	2,514,8
North America	1,000,0	610,3	19,756,1	2,087,4	911,3	11,853,0
Hanover	1,000,0	2,846,4	37,344,1	9,716,1	2,395,8	45,988,3
Irving	500,0	419,9	4,307,0	651,3	490,5	4,573,0
Citizens'	600,0	383,9	2,934,2	569,7	174,3	3,015,0
Nassau	500,0	277,7	2,665,0	410,5	245,0	2,833,9
Market & Fulton	900,0	980,6	6,526,3	1,357,4	605,2	7,027,2
Shoe & Leather	1,000,0	195,0	3,628,2	615,4	257,8	3,826,4
Corn Exchange	1,400,0	1,718,8	16,960,3	2,162,4	2,823,0	19,662,5
Continental	1,000,0	506,2	4,323,8	893,3	396,6	5,194,8
Oriental	300,0	396,7	2,031,0	186,0	393,0	2,056,0
Importers' & Trad'rs	1,500,0	5,900,7	24,376,0	4,886,0	1,479,0	24,254,0
Park	2,000,0	3,393,4	42,225,0	9,945,0	3,287,0	51,061,0
East River	250,0	152,4	1,245,9	303,6	126,0	1,429,3
Fourth	3,000,0	2,255,1	21,671,5	3,812,7	1,637,3	22,305,0
Central	1,000,0	491,2	10,085,0	1,508,0	1,161,0	12,300,0
Second	300,0	780,7	8,348,0	1,716,0	501,0	9,110,0
Ninth	750,0	181,7	2,799,6	396,5	246,6	2,609,0
First	500,0	8,925,4	38,299,2	7,578,8	1,225,3	37,801,5
N. Y. Nat'l Exch'ge	300,0	86,2	2,601,2	544,0	259,5	2,932,5
Bowery	250,0	682,5	3,162,0	510,0	378,0	3,443,0
New York County	200,0	419,1	3,220,1	717,1	358,6	4,039,8
German American	750,0	327,0	3,537,7	590,7	281,0	3,506,1
Chase	1,000,0	1,705,9	35,120,1	7,271,0	4,803,7	43,6 4,1
Fifth Avenue	100,0	1,257,4	8,079,3	1,831,1	370,0	8,925,2
German Exchange	200,0	619,6	2,751,0	150,8	501,2	3,050,4
Germania	200,0	797,9	2,682,8	401,8	749,4	4,264,8
Lincoln	300,0	880,1	8,801,8	2,049,2	598,8	10,105,1
Garfield	200,0	1,015,8	6,542,0	1,679,6	430,9	7,775,3
Fifth	200,0	340,2	2,168,4	435,5	163,1	2,263,9
Bank of the Metrop	300,0	963,8	5,641,1	1,145,8	554,0	6,485,5
West Side	200,0	393,8	2,517,0	451,0	244,0	2,853,0
Seaboard	500,0	674,4	13,096,0	2,332,0	1,983,0	16,288,0
Western	2,100,0	1,440,3	31,550,8	7,473,1	2,008,4	37,652,8
First Nat'l B'klyn	300,0	524,2	4,455,0	548,0	828,0	4,903,0
Nat. Union Bank	1,200,0	1,365,4	16,067,9	4,049,3	651,2	17,583,0
Liberty	500,0	478,1	5,336,6	986,0	265,4	5,092,9
N. Y. Prod. Exch'ge	1,000,0	391,2	3,886,2	498,5	389,6	3,379,9
Bk. of N. Amsterdam	250,0	393,7	4,293,5	980,1	229,5	4,900,9
Astor	350,0	211,5	4,122,0	818,6	187,0	4 338,0
Hide & Leather	500,0	268,3	2,320,5	238,1	183,5	1,619,4
Total	68,422,7	83,654,0	742,611,9	1492738	62,516,5	807,816,6

New York City, Boston & Philadelphia Banks.—Below we furnish a summary of the weekly returns of the Clearing House Banks of New York City, Boston and Philadelphia

BANKS.	Capital & Surplus.	Loans.	Specie.	Legals.	Deposits.†	Circ'l'n.	Clearings.
N. Y.*	$	$	$	$	$	$	$
Mar. 10	151,765,6	763,208,1	1527296	60,303,2	829,425,7	18,931,9	983,399,8
" 17	151,765,6	751,891,7	1472765	58,930,6	814,082,7	18,869,4	10480327
" 24	152,076,7	739,331,0	1462458	59,600,6	800,116,4	19,260,7	1 7- 8659
" 31	152,076,7	742,611,9	1492738	62,516,5	807,816,6	20,136,6	11861246
Bos.*							
Mar. 17	57,651,9	178,086,0	14,429,0	7,451,0	191,704,0	4,572,0	115,023,6
" 24	57,651,9	178,549,0	14,055,0	7,467,0	190,195,0	4,588,0	108,622,3
" 31	57,651,9	179,016,0	13,842,0	7,398,0	189,721,0	4,707,0	109,417,8
Phila.*							
Mar. 17	35,345,4	144,585,0	45,707,0		168,517,0	5,990,0	83,488,9
" 24	35,345,4	144,164,0	45,044,0		167,189,0	6,084,0	86,300,9
" 31	35,345,4	144,359,0	45,715,0		167,535,0	6,294,0	86,287,6

* *We omit two ciphers in all these figures.*
† Including for Boston and Philadelphia the item "due to other banks."

Reports of Non Member Banks.—The following is the statement of condition of the non-member banks for the week ending Mar. 31, based on averages of the daily result. *We omit two ciphers (00) in all cases.*

BANKS. (000s omitted.)	Capital.	Surplus.	Loans & Investments.	Specie.	Leg. T. & B'k. Notes.	Deposit. with Clear'g Agent.	Deposit. with Other Bks. &c	Net Deposits
NEW YORK CITY.								
Borough of Manhattan.								
Colonial	100,0	106,6	1267,7	22,7	74,3	131,3	....	1339,0
Columbia	300,0	201,4	2266,0	113,0	76,0	177,0	....	2244,0
Eleventh Ward	100,0	130,1	1147,7	45,3	48,3	153,7	....	1253,7
Fourteenth Street	100,0	55,9	986,6	38,6	44,0	169,7	....	1164,2
Gansevoort	200,0	12,8	636,3	4,0	40,5	34,8	17,7	614,1
Hamilton	200,0	100,2	1290,8	55,9	81,8	108,9	....	1388,1
Mount Morris	250,0	54,0	1932,6	75,3	92,1	164,1	50,6	2290,0
Mutual	200,0	134,1	1345,4	27,8	131,2	206,3	2,7	1412,0
Nineteenth Ward	100,0	44,8	1077,5	22,9	99,7	210,2	90,9	1488,3
Plaza	100,0	158,9	1815,0	45,0	61,5	205,5	....	1945,0
Riverside	100,0	120,7	943,7	14,2	68,3	72,0	....	931,7
State	100,0	174,6	2831,0	215,0	107,0	97,0	129,0	3204,0
Twelfth Ward	200,0	51,4	1052,6	22,5	139,2	83,2	105,3	1578,9
Twenty-third W'd	100,0	63,9	933,4	46,4	100,4	80,3	41,4	1085,9
Union Square	200,0	334,5	2214,2	50,4	184,9	282,0	....	2570,6
Yorkville	100,0	178,8	1547,2	80,6	78,8	165,8	35,0	1633,9
Borough of Brooklyn.								
Bedford	150,0	116,0	1109,7	14,8	81,8	96,9	150,0	1265,3
Broadway	100,0	151,7	1270,9	14,3	91,1	187,8	5	1360,6
Brooklyn	300,0	161,6	1289,8	74,8	38,3	158,8	6,9	1275,9
Eighth Ward	100,0	41,2	347,1	11,0	21,3	39,6	10,5	304,1
Fifth Avenue	100,0	55,1	651,9	28,7	25,2	55,3	14,3	604,7
Kings County	150,0	57,9	645,3	26,2	20,5	60,7	9,6	613,1
Manufact'rs' Nat'l	252,0	450,7	2449,7	269,4	224,5	525,5	....	2890,6
Mechanics	500,0	390,8	2697,2	136,7	155,5	185,5	....	2830,4
Mech's' & Traders'	100,0	204,8	935,8	29,6	56,3	88,3	49,3	921,7
Nassau National	300,0	616,7	3966,0	176,0	266,0	417,0	20,0	4061,0
National City	300,0	561,0	2380,0	102,0	244,0	422,0	56,0	2713,0
North Side	100,0	115,7	790,5	11,9	50,9	39,3	20,2	715,6
People's	100,0	133,5	840,6	28,0	40,8	43,1	25,4	821,5
Schermerhorn	100,0	64,1	521,0	19,3	18,8	49,7	50,0	502,1
Seventeenth Ward	100,0	71,7	479,8	8,2	34,3	59,1	12,6	421,4
Sprague National	200,0	226,1	1063,2	96,9	5,0	222,1	5,5	958,0
Twenty-sixth W'd	100,0	53,9	434,3	8,7	21,8	59,9	1,2	436,8
Union	100,0	55,3	284,3	6,6	13,2	42,0	16,4	214,2
Wallabout	100,0	40,4	660,9	28,9	22,1	50,1	35,5	656,5
Merchants'	100,0	10,1	417,7	3,5	25,1	33,6	....	377,0
Borough of Richmond.								
Bank of Staten Isl.	25,0	55,1	499,9	15,4	17,0	77,2	9,4	560,7
1st Nat., Staten Isl.	100,0	80,8	637,2	24,3	20,0	135,4	....	643,6
Other Cities.								
1st Nat., Jer. City	400,0	780,6	4681,4	206,9	254,9	573,2	817,2	5702,3
Hud. Co. Nat., J.C.	250,0	543,5	2094,0	76,7	70,2	234,8	77,6	1861,8
2d Nat., Jer. City	250,0	362,7	1303,1	51,9	33,7	258,1	....	1161,7
3d Nat., Jer. City	200,0	220,7	893,4	27,7	69,2	98,6	9,7	888,3
1st Nat., Hoboken	110,0	443,9	1906,0	101,3	23,9	96,4	2,9	1471,5
2d Nat., Hoboken	125,0	97,4	721,9	59,3	55,7	77,9	57,1	846,9
Totals Mar. 31	7262,0	8085,7	59254,3	2538,6	3429,1	6729,7	1933,4	63223,7
Totals Mar. 24	7262,0	8085,7	59222,0	2485,3	3436,3	7480,1	1585,7	63642,9
Totals Mar. 17	7362,0	8138,8	59410,0	2540,4	3582,3	7945,9	1651,5	64248,2

Auction Sales.—By Messrs. Adrian H. Muller & Son:

Stocks.
12 American Surety Co.....188½
1 Mem. N. Y. Prod. Exch. $265
100 Washington Water Pow. Co. of Spokane, Wash. (trust company cert.).. 52
14 Nat. Bank of Republic.. 212¾
25 Fourth Nat. Bank 171
25 Mechanics' Nat. Bank...195
10 Amer. Chicle Co., pref... 76½
5 Amer. Chicle Co., com... 56
8 Journeay & Burnham, c. 2½
10 Twelfth Ward Bank.....125
10 Central Trust Co.....2055
20 Impor. & Trad. Nat. Bank. 515
72 Western Nat. Bank..385-388½
10 Title Guar. & Trust Co...397½
10 Fifth Avenue Trust Co...450
5 Amer. Exch. Nat. Bank..191¼
30 Farmers' Loan & Tr. Co. 1401¼
40 Herring-Hall-Marvin Co. pref., ass'ts paid (trust company certificates).. 13⅛
8 Consol. Gas & Elec. Co... 2
50 Corn Exchange Bank...350

Stocks.
100 Produce Exch. Trust Co. 120⅜
10 National City Bank.....315
15 Globe & Rutgers Fire Insurance Co..... 50
25 Wood's Motor Vehicle Co., com..... 1
25 Wood's Motor Vehicle Co., pref..... 2½

Bonds.
$9,000 Jeffersonville, Mad. & Ind's RR. 1st 7s, 1906, A&O. 113½
$5,000 Omaha Water Co. con. 4½-5s, 1946..... 80
$4,000 Standard Gas-L. Co. 1st 5s, 1930, M&N...115¾ & int.
$10,000 Union Ferry Co. 1st 5s, 1920, M&N..... 98
$35,000 Detroit & Lima Nor. RR. 5s, trust co. receipts. 20½
$9,000 U.S. Flour Milling Co. 1st 6s, 1939..... 26¾
$16,000 Grand River Coal & Coke Co. 1st 6s, 1919.....103⅝

By Messrs. Richard V. Harnett & Co.:

Stocks.
1 Bloom'g Gr'e Park Asso. $50
25 Trust Co. of America....205
100 Imperial Tr. Co. of Canada ($25 per sh. paid up) 25
5 The United Agency Co., Lim., common.....$10 lot
69 69/100 The Chauncey Realty Co., pref.....$785 lot
25 The Chauncey Realty Co., common.....$45 lot

Stocks.
375 Cons. Teleg. & News Co., $10 each..... $5
20 Southern Nat. Bank of N. Y. (90 p. c. paid in liquidation).....$240 lot
7 U. S. Casualty Co....$640 lot
2 Premium Reserve Co...$20 lot
2 The H. G. Tombler Grocery Co.....$9 lot

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Bankers' Gazette.

DIVIDENDS.

Name of Company.	Per Cent.	When Payable	Books closed. (Days inclusive.)
Railroads (Steam).			
Belt. Ry., Chicago (quar.)	2	Apr. 1	Not closed.
Central RR. of N.J. (quar.)	1¼	May 1	Apr. 17 to Apr. 22
Chic. & West. Ind. (quar.)	1½	Apr. 1	Not closed.
Choctaw Okla. & Gulf, com	2	Apr. 30	Holders of rec. Apr. 20
" " " pref	2½	Apr. 30	Holders of rec. Apr. 20
Cin. Ham. & Day., new pf. (qu.)	1¼	May 8	Apr. 28 to May 8
Cumberland Valley (quar.)	2	Apr. 2	Not closed.
Grand Rapids & Indiana	1	.....	Apr. 17 to Apr. 24
Great Northern, pref. (quar.)	1¾	May 1	Apr. 17 to May 1
Southwest Pennsylvania	5	Apr. 2	.....
Western Pennsylvania	3	Apr. 16	.....
Street Railways.			
Dartm'th & Westport St. Ry. (qu.)	2	Apr. 7	.....
Green & Coates Sts Phil. Pas. (qu.)	3	Apr. 7	.....
Hartford (Conn.) St. Ry. (quar.)	1½	Apr. 2	.....
Market St. Ry., San. Fran. (qu.)	60c.	Apr. 10	Mar. 30 to Apr. 12
Trust Companies.			
N. Y. Security & Trust (quar.)	5	May 1	Apr. 26 to Apr. 30
Fire Insurance.			
North River	4	Apr. 10	Apr. 4 to Apr. 9
Miscellaneous.			
Amer. Car & Foundry, pf. (qu.)	1¾	May 1	Apr. 11 to May 1
Amer. Pneumatic Serv., pf. (qu.)	1½	Apr. 20	Apr. 10 to Apr. 19
Amer. Steel Hoop, pref. (quar.)	1¾	Apr. 30	Apr. 17 to Apr. 30
Amer. Tin Plate, pref (quar.)	1¾	Apr. 30	Apr. 17 to Apr. 30
Amer. Type Founders' (quar.)	1	Apr. 16	Holders of rec. Apr. 10
Bourbon Stock Yards (quar.)	2½	Apr. 2	Mar. 28 to Apr. 1
Covington & Cin. Bdg., pf. (qu.)	1	On dem	.....
National Biscuit, com. (quar.)	1	Apr. 16	Apr. 9 to Apr. 16
National Gram-o-phone (quar.)	2	May 1	Apr. 23 to May 1
Pacific Coast, com	1	May 1	Apr. 10 to Apr. 30
" " 1st pref. (quar.)	1¼	May 1	Apr. 10 to Apr. 30
" " 2d pref. (quar.)	1	May 1	Apr. 10 to Apr. 30
Reece Button Hole Mach. (qu.)	3	Apr. 16	Holders of rec. Apr. 5
Standard Underg'd Cable (qu.)	2	Apr. 10	Apr. 5 to Apr. 10
Streeter's West. Sta. C. Line, c. (qu.)	50c.	Apr. 25	*Apr. 11 to Apr. 25
United States Rubber, com	1	Apr. 30	Apr. 15 to May 15
" " pref. (qu.)	2	Apr. 30	Apr. 15 to May 15
United Zinc & Lead (quar.)	2	Apr. 15	Holders of rec. Apr. 6

* Correction.

WALL STREET, FRIDAY, APRIL 6, 1900.—5 P. M.

The Money Market and Financial Situation.—The records of the Stock Exchange for the week emphasize the fact, heretofore noted, that public interest in industrial securities is less acute than formerly and that capitalists and investors are turning their attention to railway issues. This does not, however, surprise any one familiar with the history of the two classes of securities for the past six months.

While stocks on the miscellaneous list have not been neglected, it is a significant fact that they have generally been pressed for sale on a declining market at the same time that railway shares were in demand at steadily advancing quotations. The latter is especially true of New York Central, Pennsylvania, Baltimore & Ohio and other prominent issues; and during the movement Pennsylvania sold at the highest quotations recorded in recent years. The bond market also reflects an investment demand, a paucity of high-grade offerings and a tendency to higher prices. The general situation favors the special conditions above noted. Railway earnings are in most cases exceptionally favorable, and the prospect of having rates maintained by important competing lines is regarded as a matter of considerable importance in financial circles. Moreover, the money market is easy at reasonable rates, and promises to continue so.

The open market rates for call loans on the Stock Exchange during the week on stock and bond collaterals have ranged from 3 to 5 per cent. To-day's rates on call were 3 to 4 per cent. Prime commercial paper 4½ to 5 per cent.

The Bank of England weekly statement on Thursday showed a decrease in bullion of £1,408,346, and the percentage of reserve to liabilities was 41 87, against 44·18 last week; the discount rate remains unchanged at 4 per cent. The Bank of France shows a decrease of 875,000 francs in gold and 5,300,000 francs in silver.

The New York City Clearing-House banks, in their statement of March 31 showed an increase in the reserve held of $5,943,900 and a surplus over the required reserve of $9,836,150, against $5,817,300 the previous week.

	1900. March 31.	Differen'sfr'm Prev. week.	1899. April 1.	1898. April 2.
	$	$	$	$
Capital	68,422,700	.....	58,222,700	59,022,700
Surplus	83,654,000	.....	75,872,100	74,259,100
Loans & disc'nts.	742,611,900	Inc. 3,280,900	779,951,100	595,851,200
Circulation	20,136,600	Inc. 875,900	13,870,600	13,865,500
Net deposits	807,816,600	Inc. 7,700,200	898,917,000	682,236,800
Specie	149,273,800	Inc 3,028,000	187,144,300	141,556,200
Legal tenders	62,516,500	Inc. 2,915,900	53,079,800	64,723,800
Reserve held	211,790,300	Inc. 5,943,900	240,224,100	206,280,000
Legal reserve	201,954,150	Inc. 1,925,050	224,729,250	170,559,200
Surplus reserve	9,836,150	Inc 4,018,850	15,494,850	35,720,800

NOTE.—Returns of separate banks appear on page 670.

Foreign Exchange.—The market for foreign exchange has continued firm on a steady demand for bills, and rates are fractionally higher than our last quotations.

To-day's actual rates of exchange were as follows: Bankers' sixty days' sterling, 4 83½@4 83¾; demand, 4 86¾@4 87; cables, 4 87½@4 87¾; prime commercial, sixty days, 4 82¾@4 83; documentary commercial, sixty days, 4 82¼@4 83½; grain for payment, 4 83¼@4 83½; cotton for payment, 4 82¼@4 82½; cotton for acceptance, 4 82¾@4 83.

The following were the rates of domestic exchange on New York at the under-mentioned cities to-day: Savannah, buying 75c. discount, selling 75c. per $1,000 premium; Charleston, buying par, selling 1-10 premium; New Orleans, bank, $1 00 premium; commercial, 50c. @ 75c. discount; Chicago, 30c. per $1,000 discount; St. Louis, par; San Francisco, 17½c. per $100 premium.

Posted rates of leading bankers follow:

April 6.	Sixty days.	Demand.
Prime bankers' sterling bills on London.	4 83⅛@4 84	4 87 @4 87⅛
Prime commercial	4 82¾@4 83	.....
Documentary commercial	4 82¼@4 83⅛	.....
Paris bankers' (francs)	5 20⅝@20⅝*	5 17⅛*@5 17⅛
Amsterdam (guilders) bankers	39⅞@39 15/16	40⅛@40 3/16
Frankfort or Bremen (reichmarks) b'kers	94 5/16@94⅜	95 1/16@95⅛

* Less 1/16.

United States Bonds.—Sales of Government bonds at the Board include $16,000 3s, coup., at 110½ to 110¾; $100 ditto, small, at 109; $4,000 4s, coup., 1925, at 133¼ to 133¾; $33,400 4s, coup., 1907, at 115 to 116¼; $66,500 4s, reg., 1907, at 114¾ to 115; $1,000 5s, coup., at 114½; $20,000 2s, reg., at 100¼ to 100½ and $72,000 new 2s (when issued), at 103½ to 104½. The following are the daily closing quotations; *for yearly range see seventh page following.*

	Interest Periods.	Mar. 31.	April 2.	April 3.	April 4	April 5.	April 6
2s, 30-year, ref'd'g†	.....	*104	104¼	*104	*104	103¾	103½
2s	reg. Q.-Mch.	*100½	100½	*100¼	100¼	*100	* 99½
3s, 1918	reg. Q.-Feb.	*110½	*109¾	*109¾	*109½	*109½	*109½
3s, 1918	coup. Q.-Feb.	*110½	110¾	110½	*110¼	110½	*110¼
3s, 1918, small	reg. Q.-Feb.	.....	.....	.....	.....	.....	.....
3s, 1918, small	c'p. Q.-Feb.	*110	*110	*110	*110	*110	109
4s, 1907	reg. Q.-Jan.	*115¼	115	115	114¾	*114¾	*114¾
4s, 1907	coup. Q.-Jan.	116¼	x 115½	115	115½	*114¾	*114¾
4s, 1925	reg. Q.-Feb.	*134	*134	*134	*133¾	*133¾	*133¾
4s, 1925	coup. Q.-Feb.	*134	*134	*134	*133¾	*133¾	133¾
5s, 1904	reg. Q.-Feb.	*114½	*114½	*114½	*114¼	*114	*113¾
5s, 1904	coup. Q.-Feb.	*114½	114½	*114½	*114¼	*114	*113¾

* This is the price bid at the morning board; no *sale* was made.
† Prices are quotations in "Unlisted Dep't" for bonds "when issued.'

State and Railroad Bonds.—Sales of State bonds at the Board include $51,000 Virginia fund. debt 2-3s of 1991 at 90½ to 91, $2,000 Tennessee settlement 3s at 95¼ and $2,000 Louisiana con. 4s at 107¾.

The demand for railway bonds was sufficient to increase the volume of business to a larger total than that of last week, and to advance the quotations for many issues. Reading 4s and Wabash debenture series B were the conspicuous features. The transactions in each aggregated a large amount, and both advanced over 2 points. A considerable list of active bonds advanced a point or more.

Stock and Bond Sales.—The following shows the volume of business in stocks and bonds on the New York Stock Exchange for the past week and since Jan. 1:

Sales at N. Y. Stock Exch.	Week end. April 6. 1900.	1899.	Jan. 1 to April 6. 1900.	1899.
Government bonds	$213,000	$157,200	$3,446,840	$4,611,960
State bonds	55,000	73,000	956,200	1,251,300
RR. and misc. bonds	24,801,500	19,408,500	177,598,900	339,066,600
Total	$25,069,500	$19,638,700	$183,001,940	$344,929,160
Stocks—No. shares	4,250,687	6,083,792	38,228,887	64,184,401
Par value	$411,750,750	$592,972,150	$3,666,082,562	$6,191,626,750
Bank shares, par value	.....	7,500	$43,750	$207,335

We add the following record of the daily transactions:

Week ending April 6, 1900.	Stocks. Shares.	Par value.	Railroad, &c. Bonds.	State Bonds.	U. S. Bonds.
Saturday	407,689	$40,457,400	$2,618,000	.....	$10,000
Monday	816,288	81,048,400	3,750,000	$2,000	57,900
Tuesday	795,259	69,203,450	4,631,500	1,000	31,000
Wednesday	851,401	81,796,250	5,760,000	7,000	67,000
Thursday	731,717	70,495,850	5,196,500	45,000	23,000
Friday	718,333	68,749,400	2,845,500	.....	24,100
Total	4,270,687	$411,750,750	$24,801,500	$55,000	$213,000

The sales on the Boston and Philadelphia Exchanges were;

	Boston. Listed shares.	Unlisted shares.	Bond sales.	Philadelphia. Listed shares.	Unlisted shares.	Bond sales.
Saturday	29,669	14,372	$67,500	10,670	11,111	$59,955
Monday	45,249	23,898	144,410	19,788	21,187	143,075
Tuesday	39,828	13,548	56,215	21,319	14,519	214,077
Wednesday	39,882	9,734	43,915	41,600	8,791	239,100
Thursday	29,668	12,798	93,150	41,883	17,778	265,100
Friday	24,616	16,576	70,182	14,592	16,615	171,080
Total	228,852	90,654	475,372	159,745	90,276	1,091,997

Railroad and Miscellaneous Stocks.—The stock market has been active and, although somewhat irregular, generally firm. Transactions on the Exchange averaged nearly 800,000 shares daily, and were fairly well distributed. Arbitrage operations were on a large scale, but it does not appear that the purchases greatly exceeded the sales. A noteworthy feature was the strength of prominent railway issues. Balt & Ohio advanced 6½ points, a large part of which it has retained, and Pennsylvania was in active demand above 142, which was its highest record during the buoyant period last year. The grangers were strong features. St. Paul & Omaha sold 4½ points above the last previous sale, and a gain of about 3 points was made by St. Paul and North West. The local traction issues have ceased to be especially prominent. Sales to realize profits, which were tempting in view of the recent advance, were in evidence on Thursday sufficiently large to encourage operations for the short account, and as a consequence there have been recessions from the best prices of the week.

The iron and steel stocks were weak under the influence of Federal Steel, which lost nearly 6 points on the announcement that dividends on the common stock are deferred until next year. General Electric shows a net gain of nearly 4 points. People's Gas advanced on reports that harmonious relations have been established with competing companies.

New York Stock Exchange—A Daily, Weekly and Yearly Record.

STOCKS—HIGHEST AND LOWEST SALE PRICES.

STOCKS. N. Y. STOCK EXCH.	Sales of the Week. Shares	Range for year 1900. On basis of 100-sh're lots Lowest.	Highest.	Range for previous year (1899). Lowest.	Highest.
Railroad Stocks.					
Ann Arbor	1,030	16¼ Mar 8	18 Mar 26	14 Apr	19½ Oct
Do pref.		41 Jan 3	46 Apr 2	36 May	48½ Oct
Atch. Topeka & Santa Fe	128,340	18⅝ Jan 3	29¾ Apr 2	17 May	24⅝ Feb
Do pref.	138,671	58¾ Jan 11	74⅜ Apr 2	50⅝ Jan	68¼ Aug
Balt. & Ohio, vot. tr. certfs.	129,004	55¾ Jan 8	88¼ Apr 3	43⅝ J'ne	61¼ Apr
Do pref.	117,905	79⅜ Jan 9	85¾ Apr 6	67⅝ J'ne	85½ Nov
Brooklyn Rapid Transit	131,252	63¼ Mar 19	77 Jan 31	61 Dec	187 Apr
Buffalo Roch. & Pittsburg	800	52 Feb 27	70¾ Mar 29	30¾ Mar	59 Nov
Do pref.	.....	93 Jan 18	111 Mar 29	69 May	103 Dec
Canadian Pacific	300	90¾ Jan	99¾ Feb 13	84⅝ Mar	99½ May
Canada Southern	15,773	47⅜ Feb 27	58 Apr 6	46¼ Dec	70 Jan
Capital Traction	.....	91⅜ Feb 26	93 Feb 26	85 Feb	94 Nov
Central of New Jersey	14,123	115 Jan 6	121⅜ Apr 5	97 Jan	136½ Nov
Chesapeake & Ohio	52,230	28 Mar 8	33 Mar 29	23¾ May	31⅝ Dec
Chicago Burl. & Quincy	47,862	119½ Jan 10	133¼ Apr 2	114¾ Dec	149¼ Feb
Chicago Consol. Traction	..	37½ Jan 2	39⅝ Jan 15	35 Dec	66¾ Apr
Chicago & East. Illinois	500	88 Jan 31	109 Mar 27	59¾ Jan	100¾ Sep
Do pref.	252	120 Jan 17	124 Jan 5	112¾ Jan	139⅝ Sep
Chicago Great Western	21,503	11⅝ Jan 11	15¼ Apr 2	10⅝ Dec	20¾ Jan
Do 4 p.c. debentures	590	85 Jan 12	89 Feb 1	82 Dec	103¼ Aug
Do 5 p.c. pref. "A"	1,030	73 Jan 11	78¾ Apr 2	50¾ Jan	85¼ Aug
Do 4 p.c. pref. "B"	2,325	35¾ Jan 6	40 Mar 31	28 J'ne	44⅝ Sep
Chic. Indianap. & Louisv.	15,955	14 Jan 16	28¼ Apr 5	7¾ Jan	19 Nov
Do pref.	7,861	45¼ Jan 24	63¾ Apr 2	31 Jan	53¾ Nov
Chicago Milw. & St. Paul	83,338	115¾ Jan 10	126⅝ Apr 4	113 Dec	136⅜ Sep
Do pref.	581	160¾ Jan 18	174¾ Mar 21	165 Dec	179 Sep
Chicago & North Western	4,647	158 Jan 11	166¾ Apr 5	141¾ Jan	173 Sep
Do pref.	100	198 Jan 4	200 Mar 28	188 Jan	210½ Sep
Chicago Rock Isl. & Pac.	47,985	104¼ Jan 9	114¾ Mar 28	100 Dec	122¼ Jan
Chic. St. P. Minn. & Om.	2,074	114¾ Mar 19	123⅛ Jan 31	91 Feb	126½ Sep
Do pref.	.....	173 Feb 8	175 Mar 3	170 Jan	185 Sep
Chic. Terminal Transfer	200	9 Jan 9	13 Mar 22	7¾ Jan	25¼ Mar
Do pref.	1,530	32 Jan 16	39 Feb 7	31½ Dec	56¾ Mar
Clev. Cin. Chic. & St. L.	19,595	58¾ Feb 26	66⅝ Mar 30	42⅝ Jan	64⅝ Nov
Do pref.	104	104 Mar 8	111¾ Mar 29	94 May	108 Dec
Clev. Lorain & Wheeling	700	14¾ Jan 10	25 Apr 2	9 J'ly	16¾ Jan
Do pref.	200	46 Jan 2	60 Feb 19	37¾ J'ne	49¾ Dec
Colorado Mid., vot. tr. ctfs.	668	9 Jan 4	12 Mar 26	5 Oct	11⅛ Dec
Do pref. vot. tr. ctfs.	2,100	21 Jan 5	29¼ Mar 21	15½ J'ly	27 Sep
Col. & Sou., listed May 24	3,870	5½ Jan 29	7⅝ Mar 22	4⅜ Sep	8¾ Jan
Do 1st pref. do	1,217	39 Jan 8	47¾ Mar 27	35 Dec	58¾ Mar
Do 2d pref. do	1,195	14¾ Jan 6	20¼ Mar 21	12¾ Dec	25 Mar
Delaware & Hudson	2,729	113 Jan 8	119½ Mar 28	106¾ Jan	125¾ Apr
Del. Lack. & Western	2,129	174 Jan 11	186 Feb 20	157 Jan	194½ Oct
Denver & Rio Grande	7,000	16¼ Jan 10	24¾ Mar 26	15½ Dec	28¾ Apr
Do pref.	3,220	66¼ Jan 10	78¾ Mar 26	63 Dec	80 Apr
Des Moines & Ft. Dodge	500	13¾ Jan 15	19 Mar 26	13½ Dec	23¼ Jan
Dul. So. Shore & Atl.	400	4¾ Jan 12	6¼ Mar 5	3 Apr	8 Nov
Do pref.	800	13 Jan 19	17¾ Mar 5	7¾ Jan	17¾ Nov
Erie	760	11⅜ Jan 9	14⅝ Mar 27	10 Dec	16¾ Jan
Do 1st pref.	16,195	31¼ Jan 9	43¾ Apr 4	27½ Dec	42 Jan
Do 2d pref.	4,685	15⅝ Jan 10	2¼ Apr 4	15½ Dec	29½ Jan
Evansv. & Terre Haute	791	40¼ Jan 5	54⅝ Mar 15	36 Mar	46¾ Nov
Do pref.	73	90 Jan 24	94 Mar 1	70 Jan	98¾ Sep
Ft. W. & Den. C., stamped	269	14¾ Apr 4	15 Jan 29	14 Aug	25 Jan
t. Worth & Rio Grande	250	17 Mar 29	19 Apr 3	14 Feb	30 Mar
Great Northern, pref.	4,735	156 Feb 26	174¾ Jan 3	142¾ Jan	195 Mar
Gr'nB. & W., deb cfs. "A"	5	53¾ Mar 7	58 Mar 29	49¾ Jan	61¾ Jan
Deb. ctfs. "B"	103	6 Mar 10	8 Mar 27	5 May	9¾ Oct
Hocking Valley	13,728	30¼ Jan 10	40¾ Apr 5	23 J'ly	37¾ Sep
Do pref.	5,948	58 Jan 8	67⅝ Apr 5	53½ Dec	66¾ Sep
Illinois Central	6,695	110¾ Jan 9	116¾ Apr 2	105½ Dec	123 Jan
Iowa Central	8,084	11¾ Jan 12	14⅝ Mar 30	10¾ Mar	18¾ Aug
Do pref.	3,287	47⅝ Mar 5	58 Mar 30	40 Dec	69¼ Aug
Kanawha & Michigan	1,025	10 Jan 2	17 Mar 26	7¾ Jan	15 Mar
Kan. C. P. & Gulf, tr. rec.	1,450	7¾ Jan 31	21¾ Mar 27	.....	.....
Kan. City Southern (w. i.)	3,400	41 Apr 6	43¾ Apr 3	.....	.....
Do pref. (w. i.)	.....	.....	.....	.....	.....
Keokuk & Des Moines	.....	15 Feb 2	17¾ Mar 27	3 May	5¾ Feb
Do pref.	29,107	20¼ Mar 16	32¾ Apr 5	15 Mar	22¾ Aug
Lake Erie & Western	1,400	85¼ Feb 2	100 Apr 2	14¾ J'ne	24 Dec
Do pref.	.....	$197 Jan 3	210 Mar 24	60 Jan	85 Dec
Lake Sh. & Mich. South	.....	47¼ Jan 4	55¾ Mar 29	106¾ Jan	208 Jan
Long Island	500	77¾ Jan 9	87¾ Apr 2	45 Dec	85 Apr
Louisville & Nashville	30,890	77¾ Jan 9	87¾ Apr 2	63 Mar	88¾ Oct
Manhattan Elev., consol.	40,165	90¾ Jan 16	101 Feb 14	65¼ Dec	133¾ Apr
Metropolitan Street	17,600	155 Mar 19	183 Feb 13	147 Dec	209 Mar
Met. West Side El. (Chic.)	1,011	24¼ Jan 29	37¾ Apr 5	13¼ Aug	29¼ Nov
Do pref.	531	76 Feb 27	84½ Feb 14	44¾ May	83 Nov
Mexican Central	3,130	10¼ Jan 8	14⅝ Mar 19	6 Jan	17¼ Apr
Mexican Nat'l tr. rects	4,400	3¾ Jan 4	5 Mar 17	1 Jan	6¾ Sep
Michigan Central	.....	$104 Jan 22	$112 Feb 8	110 Oct	116 Jan
Minneapolis & St. Louis	9,070	58 Jan 25	69¾ Mar 28	35¼ Jan	78 Aug
Do 2d pref.	850	90¾ Jan 12	97¾ Apr 5	73¼ Jan	99½ Nov
Minn. St. P. & S. Ste. Marie	1,600	15 Jan 2	24 Apr 6	8¾ Jan	37½ May
Do pref.	1,548	50 Feb 5	66 Apr 6	39 Feb	72 May
Mo. Kansas & Texas	400	10 Jan 5	13⅝ Mar 28	9¼ Dec	14⅝ Jan
Do pref.	5,585	31¼ Jan 11	37¾ Mar 29	25⅝ Dec	45¼ Aug
Missouri Pacific	106,350	89¾ Jan 11	51¾ Apr 6	51 Dec	58¾ Jan
Mobile & Ohio	2,400	47⅜ Jan 12	48¾ Apr 2	33 Jan	52 Aug
Morris & Essex	556	$183 Jan 19	189 Apr 2	176 Jan	$187 Nov
N. Y. Central & Hudson	50,972	130¾ Feb 26	139¾ Apr 4	120 Dec	144¾ Mar
N. Y. Chic. & St. Louis	7.0	12 Mar 14	14¾ Mar 29	11½ Dec	19¾ Jan
Do 1st pref	.....	79 Feb 13	85 Jan 31	65 Mar	85 Oct
Do 2d pref	1,800	32 Jan 2	40¼ Mar 29	29 Dec	41 Jan
New York & Harlem	.....	.....	.....	$260 Jan	$290 Mar
N. Y. Lack. & Western	.....	$130 Jan 18	$135 Mar 10	129½ Jan	$138½ Mar
N. Y. New Haven & Hart	110	$211¼ Apr 5	$215¾ Jan 3	$198 Jan	$232 Apr
N. Y. Ontario & Western	26,910	20¾ Jan 6	26¾ Mar 28	18¾ Jan	28¾ Mar
Norfolk & Southern	.....	.....	.....	70 May	88¾ Nov
Norfolk & Western	26,728	22¾ Jan 10	36 Mar 23	17¾ Mar	28¾ Aug
Do pref.	1,466	67 Jan 8	78 Mar 26	41¾ Jan	74¼ Aug
Nor. Pac. Ry., vot. tr. ctfs.	146,591	50¼ Jan 11	63¾ Apr 6	43¾ Jan	57¾ Aug
Do pref.	21,394	72¾ Jan 8	73¾ Mar 28	68 Dec	81¾ Jan
Or. RR. & N. Co. vot. tr. ctfs.	.....	.....	.....	33 J'ne	52 Jan
Do pref., vot. tr. ctfs.	.....	.....	.....	68¾ J'ne	77¾ Sep
Pacific Coast Co.	1,115	49¼ Mar 1	58 Jan 2	38 May	54 Nov
Do 1st pref.	52	84⅝ Mar 9	87¼ Jan 4	84¼ Apr	90 Feb
Do 2d pref.	.....	63¾ Mar 24	66¾ Jan 2	58 J'ly	68¾ Nov
Pennsylvania	859,707	128¼ Jan 12	142⅝ Apr 5	122¾ Jan	143 Jan
Do sub. rects full paid.	360	127¼ Jan 23	137¼ Mar 31	2 Dec	3 Dec
Peoria Decatur & Evansv.	5,545	1⅝ Feb 27	3¼ Apr 2	1 Jan	2¾ Nov
Peoria & Eastern	1,547	6 Feb 21	9¼ Mar 26	4 May	7¾ Nov
Pere Marquette	700	20 Jan 29	29¾ Mar 27	.....	.....
Do pref.	.....	58¾ Jan 31	68 Mar 31	.....	.....

* Bid and asked prices no sales were made on this day. Less than 100 shares.

OUTSIDE SECURITIES (GIVEN AT FOOT OF 7 CONSECUTIVE PAGES).—STREET RAILWAYS, &c.

Street Railways.	Bid.	Ask.
NEW YORK CITY.		
Bapesk St & Ful F—Stock	33	36
1st mort 4s 1950 J&J	95	101
B'way & 7th Ave—Stock	$930	940
1st mor 5s 1904 J&D	$103	104
2d mor 5s 1914 J&J	109½	111½
Con 5s 1943—See Stock	Exch	list.
B'way Surf 1st 5s gu. 1924	$115	117
2d 5s int as rental. 1905	$104	105
Central Crosstown—Stock	270	300
1st M 6s 1923 M&N	$125	130
C. & Pk N. & E Riv—Stock	199	.....
g. (consol 5s 1939 J&J)	106½	107½

Street Railways.	Bid.	Ask.
Christ'p'r & 10th St—Stock	175	185
Col. & 9th Ave 5s—See Stock	Exch	list.
Dry D E B & Bat—Stock	100	125
1st gold 5s 1932 J&D	$112	114½
Scrip 5s 1914 F&A	95	98
Eighth Avenue—Stock	395	400
Scrip 6s 1914	108	112
42d & Gr St Fer—Stock	395	410
42d St Man & St N Ave	50	65
1st mort 6s 1910 M&S	$111	113
2d income 6s 1915 J&J	90	93
Lex Av & Pav F 5s—See Stk	Exch	list.
Ninth Avenue—Stock	198	205

Street Railways.	Bid.	Ask.
Second Avenue—Stock	199	201
1st mort 5s 1909 M&N	$107	108
Consol. 5s, 1948 F&A	$115	118½
Sixth Avenue—Stock	305	310
Sou Boulev 5s 1945 J&J	$111	114
50 Fer 1st 5s 1919 A&O	$105	108
Third Avenue—See Stock	Exch	list.
Terry W P & M 5s. 1938	100	109
Yonkers 5s RR 5s	100	107
28th & 29th Sts 1st 5s. '96	$114	115
Twenty-Third St—Stock	400	405
Deb 5s 1906 J&J	106	108
Union Ry 1st 5s '42. F&A	111	113

Street Railways.	Bid.	Ask.
Westchest 1st 5s '43. J&J	$109	111
BROOKLYN.		
Atlan. Ave., 1st 5s. A&O	$107	109
Con 5s g 1931 A&O	113	115
Impt 5s—See Stock Exch list.		
B. R. & W. R. 6s 1938. A&O	$100	102
Brooklyn City—Stock	235	236
Consol 5s 1941 J&J	114	115
BklynCrosst5s1908 J&J	107	.....
BkinHgts1st 5s 1941 A&O	104	.....
B'klyn Q Co. & Sub—See Stock Exch. list.		
Bklyn Esp. Trac.—See Stock Exch. List		
Col. Com. Gr. & B'klyn 1st 6s	$111	113

STOCKS—HIGHEST AND LOWEST SALE PRICES.

Saturday, March 31.	Monday, April 2	Tuesday, April 3	Wednesday April 4.	Thursday, April 5.	Friday, April 6.
*66 68	*66½ 68	*67 68	68 68	67¼ 69	67¼ 68½
*85 88	184½ 84½	*85 88	87½ 88	*85 89	*85 89
19¼ 19¾	19¼ 19¾	19⅝ 20⅛	20⅛ 21¼	20⅜ 21¼	20¼ 20¾
63¼ 63¾	62⅝ 63½	61½ 65¾	64½ 66¼	64¼ 66¾	64⅛ 65⅞
33¼ 33½	33⅛ 33¾	33⅜ 34⅝	34 35¼	34 35⅝	33⅝ 34½
*58½ 60	*58½ 60	*58¾ 60	*58½ 60	59½ 59½	*58 60
*90¼ 92½	*90¼ 92½	*90¼ 92½	90½ 91	*90 91	*89 91
*6 6½	*6 6½	*6 7	6 6	6 6	*6 6½
*43 47	43¼ 43½	*43¾ 45	43¼ 43½	*43 44	*43 44
*15 16	15 15	*15 18	14 15	14 14	*14 16
11¾ 12	12 12	11⅝ 11⅞	*11½ 12	11⅝ 11¾	11¼ 11½
72¼ 72¾	72¼ 72¾	71½ 71¾	*71 72¼	*70 73	71 71
38¾ 38¾	38¼ 39	38 38	37⅝ 38¼	37⅜ 37⅝	37¼ 37½
12¾ 13¼	12¾ 12¾	12¼ 12¾	12⅜ 13¼	12⅝ 12¾	12½ 13
32¾ 33	31¾ 32¾	31½ 32½	32 33¼	32¾ 33¼	32 32½
....	....	....	....	....	....
....	....	....	....	....	....
41¾ 42¼	41¾ 42½	41¾ 42	41¾ 43¼	40 41⅝	39¼ 40⅝
15⅜ 15⅝	15⅜ 15¾	15 15¼	15 15¼	14⅝ 15⅛	14½ 14⅝
60¾ 61	60¾ 61	60¾ 60¾	60⅝ 61½	59¾ 60¾	59⅝ 60½
18 18½	18 18½	17¾ 17¾	17¾ 18	17¾ 18	17⅜ 18¼
103 105	102¾ 105	$104¼ 105	103 109¼	102¾ 105	*102 104
*20 25	*20 25	*20 25	*20 25	*20 25	*20 25
*40 45	*40 45	*40 45	*40 45	*40 45	*40 45
....	....	66¾ 66¾	....	....	....
58¼ 58¾	58¼ 59⅝	58¼ 59½	59⅝ 60¾	59⅝ 60¼	58⅝ 59¼
77¼ 77⅝	77 77⅝	77 77½	77¼ 78¼	78⅛ 77⅝	76⅝ 77
*7⅜ 8	8 8	7⅝ 7⅝	*7⅜ 8	*7⅜ 8	7¾ 8⅛
23½ 23¼	23⅝ 23¼	22¾ 23¼	23⅜ 23¾	23¼ 23⅝	23¼ 23⅝
11¾ 11⅝	11⅜ 11¾	1.⅜ 11⅝	11⅛ 11⅝	11 11⅜	11⅜ 1.⅜
57⅜ 57⅝	58 58¼	$58 58	$60¼ 57⅜	57⅝ 58¾	57½ 57⅝
31¼ 32¼	31¾ 32⅛	31¼ 30⅝	31⅜ 34⅜	31 31½	31¼ 31¾
20¼ 2 ⅝	19¾ 20⅜	19 19¾	19¼ 19⅝	18⅝ 19	18½ 19
55 56	53 57	54¼ 55¼	54½ 55¼	54 54½	53 54
*116 118	$116¼ 117	*116 118	116¼ 116¼	116 117¼	116¼ 117
16¼ 17	17⅜ 17	16¼ 17⅜	16¼ 17⅜	16⅝ 16¾	15⅜ 16¼
66¼ 67¼	67¼ 67¾	66¾ 67⅜	67 67¾	66¾ 67¼	66¼ 67¼
36¼ 36¾	36¼ 36¼	36¼ 36⅞	36¼ 37	36⅝ 37¼	37 37¼
94¼ 94¾	94¼ 96¾	*95¾ 97	*95¾ 97	100 100	*99 100
*26 31	*26 31	*26 31	*26 31	*26 31	26 27
*149 151	$147¾ 149	*147 150	145 146	$148 149	*147 149
47 47¾	47 48¼	48 49⅝	48¾ 49¼	48¾ 49¼	48¼ 49⅝
76¼ 76¾	x74¼ 74½	75 75	75¼ 76	$74¼ 74½	76 77
14¼ 14⅜	14¼ 14⅜	14⅜ 14⅜	13¼ 14¼	13⅝ 13¾	13 13⅜
57¾ 58	58 58	58 58	58 58	56¾ 57	56¾ 56¾
....	15¼ 5¼	4¾ 4¾	4¾ 4¾	4¾ 4¾	4¾ 4¾
23 23	23¾ 23	....	*23¾ 23	21 21	20¾ 21
43 43¼	41 43¼	41 41	40¾ 41	40 40¾	39⅝ 40
90 91¼	90¾ 90⅞	90¾ 90⅝	90 90½	89⅝ 89¾	89¾ 90
36¼ 37	36 37¾	35 35⅝	35¼ 35¾	35¼ 35⅝	35¼ 35¾
81 81	80¾ 80¾	80¾ 81¼	81¼ 81½	81 81	*81 82
56⅜ 58¼	56¾ 59¼	56 56⅝	55¾ 57⅜	56 56⅝	56 56¼
90¼ 91	91 91¼	91 91	90¾ 91¾	90¼ 91	90¼ 91
106 111¾	103¾ 107⅜	104¼ 108¾	107⅜ 109¾	108¾ 110¾	109¾ 114½
....	108¾ 108¾	*108 110	*109 110	109 109	110 110½
*91 94½	*91 94½	$91 91	91¼ 91¼	*90¾ 94	*90¼ 93
33¼ 34	34 34⅜	33¼ 34	33¾ 34	33¾ 33¾	33¾ 33¾
*82½ 88	83 83½	*83 84	84 84	83¾ 83¾	83¾ 84
105¾ 107	106¼ 107¾	105¾ 107	107 108¾	106¾ 107¾	107 109¾
....	*136 140	*136 140	....	....	....
51¼ 51¾	51¾ 54¾	53 54¾	53¾ 54¼	53¼ 53¾	51¼ 51¾
*152 154	152¾ 152¾	$150 152	*150½ 153	*150 154	153 153
11 11¼	11 12	10¼ 10⅝	10 10¼	9⅝ 9¾	9⅝ 9⅝
*1¼ 2	*1¼ 2	*1¼ 2	*1¼ 2	*1¼ 2	*1¼ 2
50¼ 50⅝	49¾ 51¾	48¾ 50	48¾ 50	48 49¾	48¼ 49¼
*..... 129½	*..... 129	*..... 129	*..... 129½	*125 129½	*125 129½
19¾ 20⅛	20 21	20¼ 20¾	20 20	19 19¾	18¾ 19¼
190¼ 191	188¾ 188¾	187¾ 188¾	188¼ 191	190 190	190 193
32½ 33	32¼ 33¼	32¼ 32¾	32¼ 33¾	31 33¼	31½ 32¼
*84 85	84¼ 85	*84¾ 85	85 85	84½ 85	83¼ 85
....	....	....	....	....	....
54½ 57	53¼ 57½	49 53	48 50¾	48 49¾	103 103¾
74½ 75¼	74¼ 75¼	72¾ 74¼	73¼ 74¼	73¼ 73¾	73¼ 73¾
128¼ 128¼	128½ 132	130¼ 132	131 131¾	130¾ 131	131¼ 132
54 54	53¼ 53¾	52¼ 54	53¾ 58	53¾ 53	53 53
*98¼ 100	99¼ 99¼	99¾ 99¾	*98¼ 100	*98¼ 99¾	*98¼ 100
*110 114	*110 114	113 114¾	*111 114	114 114	*110 116
21¼ 21¼	22 22	22¼ 22½	*22 22¼	21 21¼	*21 22
*66 67	67¼ 67¼	66 66¼	66 66¾	65 65	65 65
*8¼ 8	*8¼ 8	*6¼ 8	8 8	8 8	*8¼ 8½
*35 38	....	....	186¾ 86¾	....	....
*60 70	....	....	....	....	....
*75 77	76¾ 76¾	*76 77	76 75	*74 77	74 74
*..... 100	....	98¼ 98¼	....	*..... 100	*..... 100
*13 15	10 15	*12 15	*10 14	*10 14	*10 14
*36 38½	*36¾ 37¼	36¾ 36¾	36¼ 36¼	36 36	$34¾ 34¾
*..... 91	90 90	*..... 90	*..... 90	*..... 90	*..... 90
24¼ 24¾	24¼ 25¼	24¼ 24¾	*24¼ 24¾	24¼ 24¾	24¼ 24¼
106 106	104¾ 104¾	105 105	$105¾ 105¾	$106 106	104¾ 105
45 46¾	44¾ 46¾	44 44¾	44¾ 45	43¾ 44¼	43¾ 43¾
*94 95¾	95¾ 95¾	94¼ 94¾	94 94	$95¼ 95¼	94 95
53 53⅝	53¾ 54	53¾ 53¾	53 54	53¾ 54¼	53¾ 54
92¼ 92¾	92 93¼	$92¾ 93¼	92¾ 93¼	92¾ 93¼	92¾ 92¾
*36 40	*35 40	*36 40	*35 40	*35 39	*36 40
*130 133	$130¼ 130¼	130 130	130 130	$131¾ 131¾	$128 129
*15¾ 15¾	15¼ 15¼	15 15¼	15¾ 15¾	15¾ 15¾	15¾ 15¾
*8¼ 9	*8¼ 9	*8 9¼	*8¾ 9	*8¾ 9	*8¾ 9
37 37¾	37¾ 38	37 37¼	36¼ 37¼	35 36¾	35 36¼
106½ 109	109 111¼	108 109¾	107¾ 109¼	107¾ 110¼	109¾ 111¼
53 53	53¾ 53¾	54 54	*53¾ 54	53¾ 53¾	*53 54
$83¼ 83¼	83¾ 84	84 84	83¾ 83¾	$84 84	$83¼ 83¼
*184 185	*184 185	184 184¼	$183¼ 184¼	$184¼ 184¼	*188 184
22¾ 23¼	22¼ 24¼	23¼ 23¾	23 23	23 23¼	23¼ 23
66¼ 66¾	66¼ 66¾	66 66¾	65¼ 65¼	66¼ 66¼	65¾ 66
*60¼ 61¾	*60¼ 61¾	*60¼ 61¾	*60¼ 61¾	*60¼ 61¾	*60¼ 61¾
*7 8	7¾ 7¾	7¼ 7¾	7 7¼	7 7	6¾ 7
97 97¼	95¾ 98¼	95 97	95 96	95¾ 96¼	95¾ 96¼
....	....	....	....	....	....
*20 22	21 21	*20 22¾	19¼ 20¾	20 20	$20 20
74 74	74¼ 75	*72¼ 75	$73¾ 73¾	73 73	73 73¾
$49¾ 49¾	48 50	*47 50	$49¾ 49¾	$48¼ 49¼	49 49
13 13¾	13¼ 13¼	13 13¼	13¾ 13¾	13¼ 13	13¼ 13¼
73¼ 73¼	73¼ 73¼	$73¼ 74	73¾ 75	73¾ 73¾	$74¼ 74¾
32 33¼	32¾ 33¼	33¼ 33¾	33 33	33 34¼	34¼ 35¼
*97 99	98 100	$100¼ 100¼	100¼ 100¼	*99¼ 100¼	100¼ 100¼
*134 138	$125 125	*134 138	$136 137	*133 137	$135 135
84½ 84½	83¼ 84	84 84¼	84 84¼	83¾ 84	83¼ 84

STOCKS. N. Y. STOCK EXCH.	Sales of the Week. Shares	Range for year 1900. On basis of 100-sh're lots Lowest.	Highest.	Range for previous year (1899) Lowest.	Highest.
Pittsb. Cin. Chic. & St. L..	700	65 Jan 30	80¼ Jan 2	43 May	88 Jan
Do pref.	210	81 Mar 9	94 Jan 8	80 Feb	100 Aug
Reading, voting tr. ctfs..	17,874	17 Mar 12	21¼ Apr 4	15¾ Dec	25 Jan
1st pref., vot. tr ctfs	121,387	49 Jan 9	68¾ Apr 5	42¾ Dec	68¼ Apr
2d pref., voting tr ctfs..	35,450	26 Jan 9	35¾ A r 5	22¾ Dec	38¾ Mar
Rio Grande Western.....	300	43¼ Jan 27	60 Mar 8	35¾ Jan	44 Nov
Do pref.	300	80 Jan 16	93 Mar 22	66 Jan	90¾ Nov
St. J. & G. Isl. vot. tr. cts.	1,600	4 Jan 23	6¼ Jan 4	3¾ J'ne	7¾ Dec
Do 1st pref	433	43 Mar 6	49¾ Jan 2	38¾ May	55 Jan
Do 2d pref	1,900	14 Apr 4	16¾ Feb 5	9 J'ne	18 Oct
St. L. & S. Fr., vot. tr. ctfs	1,975	9 Jan 24	12 Mar 31	8¼ Dec	14¼ Feb
Do 1st pref.	380	68 Jan 25	72½ Mar 30	64 May	75¼ Jan
Do 2d pref	4,310	32½ Jan 5	39 Mar 30	28¼ Dec	44¾ Jan
St. Louis Southwestern...	2,200	9¼ Jan 9	13¾ M r 26	6¾ Jan	18¼ Aug
Do pref.	18,910	23¾ Jan 10	34 Mar 26	17 Jan	40¾ Aug
St. Paul & Duluth.....	.....	50¾ Jan 11	56 Jan 3	36 Jan	73¾ Aug
Do pref.	.....	100 Mar	104¼ Mar 16	98¼ Jan	106 Jan
Southern Pacific Co.....	152,745	35¼ Jan 8	43 Mar 27	27 May	44¼ Nov
Southern, voting tr. ctfs..	41,698	11 Jan 8	15¾ Mar 27	10 May	14 Oct
Do pref., vot. tr. ctfs	25,105	51¼ Jan 8	61¾ Mar 27	40¼ Jan	58¾ Nov
Texas & Pacific.....	7,650	14¾ Jan 10	19 Mar 26	13¾ Dec	25¾ Mar
Third Avenue (N. Y.)..	4,100	45¼ Mar 2	135¼ Jan 8	117¾ Dec	142 Feb
Toledo & Ohio Central...	.....	.....	.....	20 Jan	29 Apr
Do pref.	.....	.....	.....	35 Jan	45 Dec
Twin City Rapid Transit..	100	64 Mar 1	68¾ Jan 24	38 Jan	78 Apr
....	....	136 Jan 2	139 Jan 31	118 Jan	141 Feb
Union Pacific Ry	276,160	44¾ Jan 10	60¼ Apr 4	38¼ J'ne	51½ Dec
Do ...pref.	28,429	73¾ Mar 2	78½ Apr 4	66¼ Dec	84¾ Jan
Wabash.....	2,200	6¼ Mar 16	8¾ Mar 26	6¼ Dec	8¾ Jan
Do pref.	17,180	19¾ Jan 10	23¼ Apr 2	19 May	25¼ Apr
Wheeling & L. E., new ...	7,160	9¼ Jan 11	11¾ Mar 26	7¾ Dec	13 Aug
Do 1st pref.	1,090	52 Jan 9	59¾ Apr 3	45 Dec	64 Jan
Do 2d pref.	17,820	26 Jan 26	33¾ Mar 26	21¼ Dec	32¾ Sep
Wisconsin. Central. new.....	9,098	16¼ Mar 17	20¾ Mar 31	13¾ May	31 Nov
Do pref.	9,699	47¼ Feb 2	57 Apr 2	45 Dec	59 Aug
Miscellan's Stocks.					
Adams Express.....	385	111 Jan 2	$117¾ Apr 5	$108 Jan	$119 Feb
American Car & Foundry	15,340	12¼ Jan 15	18 Feb 7	10¾ Dec	21¾ May
Do pref.	10,758	59 Jan 30	67¾ Apr 2	51 Dec	68¾ Sep
American Cotton Oil.....	6,83-	31 Jan 17	37¾ Apr 5	30 Dec	46 Nov
Do pref.	285	90 Jan 8	100 Apr 5	88¼ Jan	97¾ Oct
American District Tel	40	24¾ Jan 4	33¼ Jan 29	30 Oct	52½ Mar
American Express.....	197	$142 Mar 6	$151 Mar 29	133 J'ne	$160¾ Au
American Ice	13,010	33¼ Jan 10	49¾ Apr 4	31 Dec	41¾ Sep
Do pref.	1,087	72¼ Jan 5	78¾ Feb 3	73¼ Dec	85 Sep
American Linseed.....	3,400	11 Mar 7	16¾ Feb 6	8¾ J'ne	16¾ Nov
Do pref.	2,417	53¾ Mar 11	60 Feb 5	45 J'ne	61 Dec
American Malting.....	590	3¾ Mar 2	7¾ Jan 3	6¾ Dec	37¼ Jan
Do pref.	932	20¾ A r 6	31¾ Jan 3	24 Dec	87¾ Jan
Amer. Smelting & Refining	6,570	35¼ Jan 3	43¼ Feb 6	30 Dec	59 Apr
Do pref.	2,380	86 Jan 2	93 Mar 24	77¼ Dec	94¼ Apr
American Steel Hoop.....	9,158	33 Mar 6	50¼ Feb 6	24 May	48¾ Nov
Do pref.	1,228	79 Mar 1	86 Feb 6	70 May	86¾ Sep
Amer. Steel & Wire (new)	133,867	45¼ Jan 15	59¾ Apr 2	32 Dec	73 May
Do pref.	3,817	89 Jan 15	95 Feb 1	84 Dec	106¾ Mar
American Sugar Refining.	451,885	95¼ Mar 3	137¾ Jan 4	114¾ Dec	182 Mar
Do pref.	1,045	107 Mar 3	115 Jan 10	110 Jan	133 Mar
American Teleg. & Cable..	160	91 Mar 15	$98¾ Jan 13	104 Dec	105 Apr
American Tin Plate	5,924	27¼ Jan 29	38¾ Feb 7	20 Dec	32¾ Apr
Do pref.	1,435	80¼ Jan 13	94 Feb 16	74 Dec	99¾ Feb
American Tobacco.....	91,750	94¼ Jan 12	111¾ Feb 14	178¼ Dec	229¼ Apr
Do pref.	.....	136¾ Feb 2	140 Feb 15	121 Dec	150 Mar
Anaconda Copper.....	24,060	38 Jan 5	54¼ Apr 3	31¼ Dec	70 Apr
Brooklyn Union Gas.....	900	140 Jan 2	153¼ Mar 30	130 Dec	160 Mar
Brunsw. Dock & C. Imp't.	3,885	8¾ Mar 19	16¾ Jan 25	9¼ May	20¾ Aug
Colorado Coal & I. Dev't	.....	1¾ Feb 26	2¾ Mar 28	1¼ Jan	5¾ Apr
Colorado Fuel & Iron....	16,905	40¼ Jan 8	51¾ Apr 2	30¾ Feb	64 Sep
Do pref.	40	131 Jan 30	131¾ Jan 17	88 Jan	130 Dec
Col. & Hock. Coal & Iron..	4,620	15 Jan 8	21 Apr 2	6¾ Feb	21¾ Sep
Consolidated Gas (N. Y.)..	4,180	174¾ Mar 8	199 Jan 3	163 J'ne	233¾ Mar
Continental Tobacco.....	36,315	28¾ Mar 9	38 Jan 3	20 Dec	65¾ Apr
Do pref.	2,033	82¾ Mar 7	89½ Jan 3	71 Dec	103¾ Aug
Detroit City Gas.....	.....	94 Feb 26	94¾ Feb 27	63 Jan	101 Aug
Erie Telegraph & Teleph.	100	101 Jan 3	103¾ Feb 23	93¾ Jan	130¼ Oct
Federal Steel.....	252,793	47¾ Jan 11	57¾ Feb 6	39¾ Dec	75 Apr
Do pref.	11,090	70¾ Jan 10	77¾ Feb 6	67 Dec	93¼ Apr
General Electric.....	7,345	120 Jan 10	132 Apr 2	95¼ Jan	132 Nov
Glucose Sugar Refining...	855	47 Jan 2	58¼ Feb 5	37 Dec	76¾ Mar
Do pref.	160	98 Jan 2	101¾ Feb 1	95 Dec	110 Jan
H. B. Claflin Co.....	200	110 Mar 9	115¼ Jan 11	97 Jan	117¼ J'ly
International Paper	1,156	14¼ Mar 6	25¼ Jan 3	17 Dec	68¾ Jan
Do ...pref.	890	58 Mar 6	70¼ Feb 6	62¼ Dec	95 Jan
International Silver.....	200	6¼ Mar 29	10¾ Jan 26	9 Dec	36 Feb
Knickerbocker Ice (Chic.)	50	30 Jan 2	40 Feb 13	30 Dec	63¾ Feb
Do pref.	.....	66 Feb 8	68 Feb 8	70 Nov	84 Feb
Laclede Gas (St. Louis).	315	73 Feb 7	80 Jan 5	51 Mar	85 Dec
Do pref.	70	96 Jan 11	100 Jan 4	95¾ J'ly	103¾ May
Manhattan Beach Co.....	.....	6¼ Jan 30	14¼ Mar 21	5 Jan	39 Apr
National Biscuit.....	540	85 Jan 9	40¾ Feb 7	31 Dec	62 Jan
Do pref.	210	89¼ Mar 28	96 Feb 7	89 Dec	107¾ Jan
National Lead.....	3,880	23 Feb 27	28¼ Feb 5	22¼ Dec	40¾ Jan
Do pref.	600	103¼ Mar 6	106¾ Feb 20	103¼ Dec	115 Jan
National Steel	11,150	40 Jan 26	53¾ Feb 6	31¾ Dec	63 Apr
Do pref.	1,516	92 Jan 29	97 Feb 6	85 May	99¾ Aug
National Tube Co	11,109	51 Mar 2	54¼ Apr 5	.....	.....
Do pref.	1,884	91¼ Mar 16	99¾ Apr 4	.....	.....
New Cent. Coal (new stock)	.....	.....	.....	36 Oct	43 Jan
N. Y. Air Brake.....	330	120 Feb 27	138 Jan 2	110 Dec	230 J'ly
North American Co.....	4,217	13¾ Jan 23	15¾ Mar 26	8¾ Jan	17¾ Nov
Ontario Silver.....	.....	7¾ Jan 4	9 Feb 2	6 Mar	10¾ Apr
Pacific Mail.....	7,702	35 Apr 5	47¼ Jan 2	25 Dec	55 Jan
People's Gas-L. & C. (Chic.)	21,185	92 Mar 9	111¾ Apr 2	90¼ Dec	129¾ Apr
Pressed Steel Car.....	1,780	48 Mar 6	58¾ Jan 17	44¾ J'ne	61 Aug
Do pref.	833	83 Mar 29	88¼ Jan 17	75 Dec	91 Sep
Pullman Company.....	404	183 Mar 2	189¾ Jan 19	156 Jan	207¾ Oct
Republic Iron & Steel...	12,120	19¾ Jan 15	27¾ Feb 6	16¼ Dec	33¾ Sep
Do pref.	1,310	64¾ Jan 18	70¾ Feb 6	60¼ Dec	79 Aug
Silver Bullion Certifs....	.....	59¾ Jan 16	60¾ Mar 8	58¾ Dec	65 Apr
Standard Rope & Twine..	1,350	4¼ Mar 6	10¼ Jan 3	6¾ Sep	15¼ Nov
Tenn. Coal Iron & RR...	12,005	79¾ Jan 11	104 Feb 2	36 Jan	126 Sep
Do pref.	.....	$155 Jan 5	$160 Feb 2	111 Jan	150 Aug
Union Bag & Paper	2,035	19¼ Apr 4	25 Feb 7	17¼ Dec	45 Mar
Do pref.	942	72¾ Mar 30	77¾ Feb 2	71 Dec	89 Mar
United States Express....	70	$145 Mar 12	$149 Mar 31	$145 Dec	160 Jan
United States Leather....	20,750	10¾ Mar 9	19 Jan 3	8¾ Dec	40¼ Nov
Do pref.	4,800	70 Feb 28	77 Jan 3	64¼ Dec	84¾ Nov
United States Rubber.....	8,450	25¼ Mar 14	44 Jan 2	37¼ Dec	57 Apr
Do pref.	810	90 Feb 27	104¾ Jan 3	99¾ Dec	121 J'ly
Wells, Fargo & Co.....	201	$129 Feb 27	$130¾ Feb 2	120 Dec	135¾ Sep
West. Union Telegraph	3,744	80¼ Feb 27	88¾ Jan 5	82 Dec	98¾ Jan

* Bid and asked prices; no sales on this day. ‡ Less than 100 shares. † 8x 100 p. c. stock div.

OUTSIDE SECURITIES (GIVEN AT FOOT OF 7 CONSECUTIVE PAGES).—*STREET RAILWAYS, &c.*

Street Railways.	Bid.	Ask.
Coney Island & Brooklyn.		
1st 5s 1903..... J&J	100	103
4s certfs indbt 1903. J&J	100	102
B'k C. & New 5s '39. J&J	115	117
Gr. St. & New 1st 5s '06 A&O	104	.....
Gr'y & Lorimer St. 1st 5s.	108	.....
Kings Co. Elevated.—		
1st 4s 1949.....	84	85
Nassau Elec pref.....	75	80
5s 1944..... A&O	109	112
1st 4s 1948..... J&J	91	94
New Wmb'g & Flatbsh. 4½s	105	107
Ridgeway 1st 5s 1922...J&J	$115¼	116¾

Street Railways.	Bid.	Ask.
OTHER CITIES.		
Bridgep Tr-1st 5s '23. J&J	$105	.....
Buffalo Street Ry—Stock.	103	.....
1st consol 5s 1931. F&A	$116	117
Deb 6s 1923..... M&N	$110	.....
Chicago City RR—Stock..	.....	270
Indianapolis Street Ry..	24	28
Cleveland City Ry.....	100	101
Cleve City-1st 5s '09. J&J	106	106¼
Cleveland Electric Ry....	89¼	90
Con 5s 1913..... M&S	104	106
Columbus (O) St Ry.....	35	.....
Preferred.....	88	.....

Street Railways.	Bid.	Ask.
Col St Ry—Con 5s.—See P	hila.	list.
Crosst'wn—1st 5s.....	107	110
Kansas City El 6s.....	108	111
Guar 4s 1929..... J&J	$ 86¼	88
Lake St (Chic) Elev-Stock	8½	.....
deb 5s 1928..... J&J	96	96½
Louisv St Ry—5 p c bonds	$120	121
Common.....	75¼	76¼
Preferred.....	113¾	113¾
Lynn & Bos-1st 5s '24. J&D	$112½	114
Minneap St Ry-5s '19. J&J	.....	.....
New Orleans City Ry.....	23½	24
Preferred.....	.....	96

Street Railways.	Bid.	Ask.
North Chicago—Stock....	list.	225
1st 5s 1906-16..... J&J	104¼	105¼
North Jersey St.—Stock.	29½	31
Bonds.....	86	89
Prov & Pawt'ck-1st 5s '33	$113¾	114¼
Rochester Ry.....	19¾	20½
Con 5s 1930..... A&O	$106¾	108
2d 5s 1933..... J&D	87	90
So Side El (Chic)—Stock.	.....	99¾
Syracuse Rap. Tr., 5s, 1949	‡ 94¾	97
Union Trac (Chic) Com..	.....	35
Preferred.....	75¾	77¼

‡ Buyer pays accrued interest.

BONDS N.Y.STOCK EXCHANGE WEEK ENDING APR. 6.	Interest Period.	Price Friday, April 6. Bid.	Price Friday, April 6. Ask.	Week's Range or Last Sale. Low.	Week's Range or Last Sale. High.	Bonds Sold. No.	Range since Jan. 1. Low.	Range since Jan. 1. High.
Alabama Cent. *See* Sou Ry.								
Alabama Mid 1st g u g. 1928	M - N	.....	.....	105	Mar'00	....	103¾	105
Albany & Susq. *See* D & H.								
Allegheny Val. *See* Penn Co.								
Am Dock & I. *See* Cen of N J.								
Ann Arb or 1st g 4s.....1995	Q - J†	93	Sale	93	94¾	2	90	94¼
Atch T & S Fe gen g 4s...1995	A - O	100⅝	Sale	100⅜	103	627	98¼	103
Registered.....1995	A - O	.....	.....	99	Feb '00	....	99	99
Adjustment g 4s.....1995	Nov†	84⅜	Sale	84⅜	85	469	78¼	85
Registered.....1995	Nov†	.....	.....	79¾	Dec '99	....	.....	.....
Equip tr ser A g 5s.....1902	J - J	*100	.....	.....	.....	....	.....	.....
Chic & St Lou 1st 6s...1915	M - S	*116	.....	.....	.....	....	.....	.....
Atlanta & Char. *See* Sou Ry.								
Atlan & Danv. *See* South Ry								
Atl Knox & No 1st g 5s.1946	J - D	105	107	105¾	Mar'00	....	105¼	105⅝
Atlan & Yad. *See* South Ry								
Austin & N W. *See.* So Pac.								
Bat Creek & S. *See* Mich Cen								
Balt & O prior l g 3½s.1925	J - J	97½	Sale	96¾	97⅝	269	92¼	97⅝
Registered.....1925	J - J	.....	.....	.....	.....	....	.....	.....
Gold 4s.....1948	A-O†	101	Sale	100¼	102⅝	597	97⅛	102⅝
Registered.....1948	A-O†	.....	.....	101	101	1	101	101
Southw Div 1st g 3½s.1925	J - J	91⅜	Sale	90½	91⅜	1099	87	91⅜
Registered.....1925	J - J	.....	.....	.....	.....	....	.....	.....
PJun&MD v 1st g 3½s.1925	M - N	* 87½	.....	87	Mar'00	....	87	89⅝
Registered.....	Q-Fe	.....	.....	.....	.....	....	.....	.....
Monon Riv 1st gu g 5s. 1919	F - A	*108	110	.....	.....	....	.....	.....
Cen Ohio R 1st g 4½s 1930	M - S	*103	.....	111	J'ne'99	....	.....	.....
W Va & P 1st g 5s.....1990	A - O	* 93	.....	.....	.....	....	.....	.....
Beech Creek. *See* N Y C & H.								
Bel & Car. *See* Illinois Cent.								
Boonev Bridge. *See* M K & T.								
Bway & 7th Av. *See* Met S Ry								
Bklyn & Montauk. *See* L Isl.								
Bruns & West. *See* Sav F&W								
Buf N Y & Erie. *See* Erie.								
Buf R & P gen g 5s.....1937	M - S	112	.....	111	Mar'00	....	109	111¾
Debenture 6s.....1947	J - J	.....	130⅝	.....	.....	....	.....	.....
Cl & Mah 1st gu g 5s.....1943	J - J	.....	.....	103	Apr '97	....	.....	.....
Roch & Pitts 1st g 6s...1921	F - A	130	131	131	131	4	131	131
Consol 1st 6.....1922	J - D	.....	130⅝	124¾	Feb '00	....	124¾	124¾
Buff & Southwest. *See* Erie.								
Buff & Susq 1st gold 5s..1913	A - O	.....	.....	100	Nov'99	....	.....	.....
Registered.....1913	A - O	.....	.....	.....	.....	....	.....	.....
Bur C R & N 1st 5s.....1906	J - D	108¼	108¾	108	Mar'00	....	106⅛	109
Con 1st & col tr g 5s.....1934	A - O	117	.....	117⅛	Mar'00	....	115	117⅛
Registered.....1934	A - O	.....	.....	110¼	Feb '99	....	.....	.....
C R I F & N W 1st g 5s.1921	A - O	112¾	.....	105	Jan.'99	....	.....	.....
M & St L 1st gu g 7s.....1927	J - D	.....	.....	.....	.....	....	.....	.....
Canada South 1st 5s.....1908	J - J	108	Sale	107	108¼	73	105¼	108¾
2d 5s.....1913	M - S	.....	107	107	Mar'00	....	106¼	109⅜
Registered.....1913	M - S	.....	.....	106	Jan '97	....	.....	.....
Carb & Shawn. *See* Ill Cen.								
Car Cent. *See* Seab & Roan.								
Carthage & Ad. *See* NYC&H.								
C B Ia F & N. *See* B C R & N.								
Cen Branch U P 1st g 4s.1948	J - D	87½	.....	88¼	Jan.'00	....	87¼	88¼
Central Ohio. *See* Balt & O.								
Cen RR & B of Ga—Col g 5s'37	M - N	.....	.....	91	Jan.'00	....	91	91
Cent of Ga Ry—1st g 5s.1945	F - A†	118½	Sale	118¼	118¾	10	118½	120
Registered.....1945	F - A†	.....	.....	.....	.....	....	.....	.....
Consol gold 5s.....1945	M - N	94½	Sale	93¾	95½	882	88¾	95½
Registered.....1945	M - N	.....	.....	97¾	Oct.'99	....	.....	.....
1st pref income g 5s ...1945	Oct.†	41	Sale	35¾	41	124	33¼	41
2d pref income g 5s...1945	Oct.†	12¾	Sale	11¾	13¾	16	9¼	12¾
3d pref income g 5s...1945	Oct.†	5½	.....	6	6	15	4¾	6
M & N Div 1st g 5s.....1946	J - J	.....	.....	95	Dec '99	....	.....	.....
Mid Ga & Atl Div 5s.....1947	J - J	.....	.....	102	J'ne'99	....	.....	.....
Mobile Div 1st g 5s.....1946	J - J	.....	.....	96	J'ly '98	....	.....	.....
Cent of N J-1st conv 7s.1902	M - N	110¾	.....	110¾	110¾	7	110	110¾
General gold 5s.....1987	J - J	133¾	134½	124	134½	88	117⅝	129 5
Registered.....1987	Q - J†	.....	.....	121	Mar'00	....	116	122
Convertible deb 6s.....1908	M - N	.....	.....	113½	Mar'99	....	.....	.....
Am Dock & Imp Co 5s.1921	J - J	114¾	.....	114	Feb '00	....	113	114
Le & Hud R gen gu g 5s.'20	J - J	.....	.....	.....	.....	....	.....	.....
Leh & W B Con as 7s.1900	Q - M	100	100¾	99¾	Mar'00	....	98	100¾
5s.....1912	M - N	.....	.....	103	Feb '00	....	100¾	103
Cent Pacific. *See* So Pac Co.								
Charles & Sav 1st g 7s...1936	J - J	.....	.....	.....	.....	....	.....	.....
Ches & Ohio—								
G 6s ser A.....1908	A-O†	115	.....	117¾	Mar'00	....	115¾	117¾
Gold 6s.....1911	A-O†	115¾	.....	119¾	Mar'00	....	118	119¾
1st con g 5s.....1939	M - N	120	.....	119½	120½	95	115¾	120½
Registered.....1939	M - N	.....	.....	117	J'ne'99	....	.....	.....
Gen gold 4½s.....1992	M - S	100¼	Sale	98¼	100⅝	979	95½	100⅝
Registered.....1992	M - S	.....	.....	97¾	Aug'99	....	.....	.....
Craig Valley 1st g 5s..1940	J - J	.....	.....	95¾	May'98	....	.....	.....
R & A Div 1st con g 4s 1989	J - J	104	105	104½	105	5	101	105¾
2d con g 4s.....1989	J - J	.....	.....	99½	99¼	1	99	99¼
Warm Spr Val 1st g 5s 1941	M - S	.....	.....	101¾	Apr'99	....	.....	.....
Ohio Lex & B S gu g 5s.1989	M - S	.....	.....	101	101	3	100¼	103
Chic & Alton sink fd 6s..1903	M - N	105	.....	106¼	106¾	8	106¼	106¾
Lou & Mo Riv 1st 7s...1900	F - A	*101¾	.....	101¾	Mar'00	....	101¾	101¾
2d 7s.....1900	M - N	.....	.....	100¾	Feb '99	....	.....	.....
Miss Riv B 1st s f g 6s..1912	A - O	.....	.....	.....	.....	....	.....	.....
Chic Bur & Q—								
Con 7s.....1903	J - J	111¾	.....	112¾	112¾	6	110¼	112¾
Sinking fund 5s.....1901	A - O	100	.....	101	Jan.'00	....	101	101¾
Chic & Iowa Div 5s.....1905	F - A	.....	.....	105	Aug'99	....	.....	.....
Denv Div 4s.....1922	F - A	100¼	102	100¼	Mar'00	....	100¼	102
Illinois Div g 3½s ...1949	J - J	104¾	105½	104¾	105	15	100¾	105
Registered.....1949	J - J	.....	.....	.....	.....	....	.....	.....
Iowa Div sink fd 5s ...1919	A - O	114	.....	117	Mar'00	....	114¾	117
4s.....1919	A - O	104¼	.....	107	Mar'00	....	103	107
Nebraska Exten 4s.....1927	M - N	112¾	113	113¾	113¾	1	108¾	112¾
Registered.....1927	M - N	.....	.....	111¾	J'ne'99	....	.....	.....
Southwestern Div 4s..1921	M - S	.....	.....	103	Jan.'00	....	103	103
Convertible 5s.....1903	M - S	.....	135	127½	Mar'00	....	120¼	127½
Debenture 5s.....1913	M - N	113	Sale	113¾	113	16	108¾	113
Han & St Jos con 6s...1911	M - S	120	Sale	120	120	1	119	120
Chic & Ill. 1st sf cur 6s.1907	J - D	114	.....	114½	Mar'00	....	113¾	116
Small.....1907	J - D	.....	.....	.....	.....	....	.....	.....
1st con g 6s.....1934	A - O	*134	136½	137	Feb '00	....	136	138
Gen con 1st 5s.....1937	M - N	.....	.....	115	117	35	113	117
Registered.....1937	M - N	.....	.....	102½	Nov'98	....	.....	.....
Chic & Ind C Ry 1st 5s 1936	J - J	*106	.....	107	Feb'00	....	107	107
Chicago & Erie. *See* Erie.								
Ch In & Louis—Refg 6s.1947	J - J	115	115¼	115¼	Mar'00	....	111¼	115¼
Refunding 5s.....1947	J - J	*103	.....	103	103	5	102	103
Louisv N A & Ch 1st 6s..'10	J - J	115	Sale	115	115	1	113	115

BONDS. N. Y. STOCK EXCHANGE WEEK ENDING APR. 6.	Interest Period.	Price Friday, April 6. Bid.	Price Friday, April 6. Ask.	Week Range or Last Sale. Low.	Week Range or Last Sale. High.	Bonds Sold. No.	Range since Jan. 1. Low.	Range since Jan. 1. High.
Chic Milwaukee & St. Paul—								
M & St P—1st 7s & g R D.'02	J - J	171¼	.....	167	Jan.'00	....	167	167
1st 7s & gold R D....1902	J - J	171¼	.....	.....	.....	....	.....	.....
1st C & M 7s.....1903	J - J	171¼	.....	167¾	Jan.'00	....	166¼	167¾
Chic Mil & St P con 7s.1905	J - J	171¼	.....	170	171¼	11	168¾	171¼
Terminal gold 5s.....1914	J - J	114¼	.....	114¾	114¾	1	112¾	114¾
Gen gold 4s series A...1989	J - J§	110¾	Sale	112	112¾	4	109	112¾
Registered.....1989	Q - J§	111	.....	105½	Feb '98	....	.....	.....
Gen gold 3½s series B.1989	J - J§	.....	.....	.....	.....	....	.....	.....
Registered.....1989	J - J§	.....	.....	.....	.....	....	.....	.....
Chic & L Su Riv g 5s..1921	J - J	119½	.....	117¾	Jan.'00	....	117¾	117¾
Chic & Mo Riv Div 5s.1926	J - J	121¾	.....	117	Dec '99	....	.....	.....
Chic & Pac Div 6s.....1910	J - J	119¾	.....	120	Mar'00	....	118½	120
Chic & P W 1st g 5s.....1921	J - J	121¾	.....	121¾	121¾	1	118	121¾
Dak & Gt So g 5s.....1916	J - J	114¾	.....	114¾	Feb'00	....	110¼	114¾
Far & Sou assu g 6s.....1924	J - J	.....	.....	137½	J'ly '99	....	.....	.....
1st Hast & D Div 7s...1910	J - J	126¾	.....	127¾	Jan.'00	....	127¾	127¾
5s.....1910	J - J	111½	.....	111¾	111¾	1	110¾	111¾
1st I & D Exten 7s.....1908	J - J	172	Sale	171	172	5	166	172
1st La Crosse & D 5s..1919	J - J	118¼	.....	117¾	Feb '00	....	117¾	117¾
Mineral Point Div 5s..1910	J - J	111¾	.....	111¾	Feb '00	....	111¾	111¾
1st So Minn Div 6s.....1910	J - J	120	Sale	120	120	1	117¾	120
1st Southwest Div 6s..1909	J - J	118¾§	.....	120½	Sep.'99	....	.....	.....
Wis & Minn Div g 5s..1921	J - J	119¾	.....	119¾	Mar'00	....	117	120¾
Mil & No 1st M L 6s.....1910	J - D	*120	.....	116	Jan.'00	....	116	119
1st consol 6s.....1913	J - J	124	.....	122	Feb'00	....	122	123
Chic & N'west—Con 7s..1915	Q - F	.....	143½	141	Mar'00	....	140½	144
Gold 7s.....1902	J - D	*111	.....	111¾	111¾	11	109	111¾
Registered.....1902	J - D	*111	.....	111¾	111¾	6	108¾	111¾
Extension 4s....1886-1926	F - A	.....	.....	111¾	Mar'00	....	108¾	111¾
Registered....1886-1926	F - A	.....	.....	107	Mar'00	....	107	107
Gen Gold 3½s.....1987	M - N	.....	.....	110¾	110¾	11	105¼	110¾
Registered.....1987	Q - N	.....	.....	108	Nov'98	....	.....	.....
Sinking fund 6s.1879-1929	A - O	116¼	.....	120	Sep.'99	....	.....	.....
Registered....1879-1929	A - O	115¾	117¾	117	Mar'00	....	116	117
Sinking fund 5s..1879-1929	A - O	109¾	.....	109¾	Mar'00	....	109	110
Registered....1879-1929	A - O	*	109¾	108¾	Mar'99	....	.....	.....
25-year debenture 5s...1909	M - N	109½	.....	109¾	Mar'00	....	107	109¾
Registered.....1909	M - N	.....	.....	105	Dec '99	....	.....	.....
30-year debenture 5s...1921	A - O	117¾	119	116¾	Feb '00	....	116¾	117
Registered.....1921	A - O	.....	.....	117¾	Feb'98	....	.....	.....
Sinking fund deb 5s...1933	M - N	121¾	.....	121	Mar'00	....	118¾	121¾
Registered.....1933	M - N	.....	.....	119¼	Dec'98	....	.....	.....
Des Mo & Minn 1st 7s.1907	F - A	.....	.....	.....	.....	....	.....	.....
Escan & L Sup 1st 6s..1901	J - J	.....	.....	.....	.....	....	.....	.....
Iowa Midland 1st 8s...1900	A - O	.....	.....	103	Nov'99	....	.....	.....
Mil & Mad 1st 6s.....1905	M - S	.....	.....	117¾	Feb'99	....	.....	.....
North Illinois 1st 5s...1910	M - S	*109	.....	114	Aug'99	....	.....	.....
Ott C F & St P 1st 5s..1909	M - S	*109	.....	110	Mar'00	....	110	110
Winona & St Pet 2d 7s 1907	M - N	.....	.....	120	Jan.'00	....	120	120
Mil L S & W 1st g 6s....1921	M - N	*136½	140	136¾	Mar'00	....	128	139¾
Ext & Imp s f g 5s.....1929	F - A	*134	136	135	.....	4	128½	135
Mich Div 1st gold 6s 1924	J - J	.....	.....	140	Dec '99	....	.....	.....
Ashland Div 1st g 6s 1925	M - S	.....	.....	139½	139½	4	139½	139½
Convertible deb 5s..1907	F - A	.....	.....	105¾	Feb '97	....	.....	.....
Incomes.....1911	M - N	.....	.....	112	Nov'99	....	.....	.....
Chic Rock Isl & Pac—6s.1917	J - J	*135	.....	133¼	Mar'00	....	130	133¾
Registered.....1917	J - J	.....	.....	131	Mar'00	....	127	131
General gold 4s.....1988	J - J	107½	Sale	107	107¾	99	103¼	107¾
Registered.....1988	J - J	.....	.....	105¾	Feb '00	....	105¾	105¾
Des M & Ft D 1st 4s...1905	J - J	.....	.....	96	98	10	96	98
1st 2½s.....1905	J - J	87	88¼	83	Dec '99	....	.....	.....
Extension 4s.....1905	J - J	.....	.....	98¾	May'99	....	.....	.....
Keok & Des M 1st 5s...1923	A - O	.....	.....	113	Mar'00	....	113	114
Small.....1923	A - O	.....	.....	.....	.....	....	.....	.....
Chic & St L. *See* Atch T & S Fe.								
Chic St L & N O. *See* Ill Cent.								
Chic St L & Pitts. *See* Pa Co.								
Chic St P M & O con 6s..1930	J - D	136	.....	136	136	5	131	136
Ch St P & Min 1st 6s...1918	M - N	.....	.....	135	Mar'00	....	132	135
Nor Wisconsin 1st 6s...1930	J - J	*	140	140	Mar'99	....	.....	.....
St P & S City 1st g 6s...1919	A - O	*131½	.....	132¾	Mar'00	....	127	133¼
Chic Ter Transfer g 4s...1947	J - J	96	Sale	96	97	22	93¼	97
Ch & West I 1st s f g 6s..1919	M - N	106¼	.....	106	Oct.'99	....	.....	.....
General gold 6s.....1932	Q - D	118½	.....	119	Mar'00	....	118	120
Chic & West Mich Ry 5s.1921	J - D	.....	.....	100	Oct.'99	....	.....	.....
Coupons off.....	1921	.....	.....	99¼	J'ne'99	....	.....	.....
Choc Okla & G gen g 5s.1919	J - J	.....	.....	103	Jan.'00	....	103	103
Cin H & D con s f 7s.....1905	J - J	.....	.....	120	Aug'99	....	.....	.....
2d gold 4½s.....1937	J - J	.....	.....	108¼	Oct.'97	....	.....	.....
Cin D & I 1st gu g 5s.....1941	M - N	114	.....	113½	Jan.'00	....	113¼	113¾
C I St L & C. *See* C C C & St L.								
Cin S & C. *See* C C C & St L.								
Clearfield & Mah. *See* BR&P.								
Cl Ak & C eq & 2d g 6s...1930	F - A	.....	.....	.....	.....	....	.....	.....
C C C & St L—								
Gen g 4s.....1993	J - D	.....	97¾	97	97¾	77	94	97¾
Cairo Div 1st gold 4s.1939	J - J	.....	.....	97	J'ne'99	....	.....	.....
Cin W & M Div 1st g 4s.1991	J - J	*	95	95¼	Feb '00	....	93	95¼
St L Div 1st col tr g 4s.1990	M - N	*103½	.....	103¼	.....	2	101¾	103½
Registered.....1990	M - N	.....	.....	99	May'99	....	.....	.....
Spr & Col Div 1st g 4s.1940	M - S	.....	.....	.....	.....	....	.....	.....
W W Val Div 1st g 4s.1940	J - J	95	.....	88	Nov'99	....	.....	.....
C I St L & C cons 6s...1920	M - N	*103	.....	.....	.....	....	.....	.....
1st g 4s.....1936	Q - F	.....	.....	105¼	105½	2	105	105¾
Registered.....1936	Q - F	.....	.....	.....	.....	....	.....	.....
Cin S & Cl con 1st g 5s.1928	J - J	*115½	.....	115¾	Mar'00	....	115¾	115¾
C C C & I consol 7s.....1914	J - D	.....	.....	138¾	J'ly '99	....	.....	.....
Consol s f 7s.....1914	J - D	.....	.....	.....	.....	....	.....	.....
Gen consol gold 6s...1934	J - J	*133	136	138	Mar'00	....	130	138
Registered.....1934	J - J	.....	.....	.....	.....	....	.....	.....
Cl&S 1st M C C C & I'7s.1901	A - O	.....	.....	105¾	Feb '99	....	.....	.....
O Ind & W 1st pf 5s...1938	Q - Jc	.....	.....	.....	.....	....	.....	.....
Peo & East 1st con 4s..1940	A - O	89	.....	89	92¼	17	84½	92¼
Income 4s.....1990	Apr	82	Sale	81	84	78	75	84½
Cl Lor & Wh con 1st 5s.1933	A - O	109	.....	108	Feb '00	....	106	108
Clev & Marietta. *See* Pa RR.								
Clev & Mahon Val g 5s..1938	J - J	129¼	.....	129	Mar'00	....	128	130
Registered.....1938	Qu-J	.....	.....	.....	.....	....	.....	.....
Clev & Pittsburg. *See* Penn Co.								
Col Midl'd—1st g 3-4-4s.1947	J - J	76¼	Sale	76¼	78¼	97	63	78¼
1st g 4s.....1947	J - J	78¼	Sale	78¼	79¾	34	71¾	80
Col & Sou 1st g 4s.....1929	F - A	84½	Sale	84½	85	113	83	86
Col & 9th Av. *See* Met St Ry.								
Colum & Greenv. *See* So Ry.								
Col & H Val. *See* Hock Val.								
Col Conn & Term. *See* N&W								
Conn & Pas Rivs 1st g 4s.'43	A - O	.....	.....	.....	.....	....	.....	.....
Dak & Gt So. *See* C M & St P.								
Dallas & Waco. *See* M K&T.								

Gas Securities.	Bid.	Ask.	Gas Securities.	Bid.	Ask.	Gas Securities.	Bid.	Ask.	Gas Securities.	Bid.	Ask.
United Rys (St L)—Com.	.....	54½	NEW YORK.			N Y & East River Gas—			Chicago Gas—*See* N Y Sto	ck Ex	ch
Preferred.....	.....	70	Cent Union Gas—1st 5s	$103	104½	1st 5s 1944.....J&J	$109	110	Cincinnati Gas & Coke..	197¼	198¼
4s.....	83	.....	Con Gas (NY)—Stock—N	Y Stk	Exch	Consol 5s 1945.....J&J	104¾	106¾	Col Gas L & Heat—Com..	.....	51¾
Un'd Tr&Elec(Prov)-St'k	109	111	Deb 5s 1908.....M&N	98	100	Nor Un 1st 5s 1927..M&N	94	95	Preferred.....	.....	98
West Chicago st.....	111	112	Equit Gas.....	115	119	Standard Gas—Common.	110	120½	1st 5s 1933.....J&J	108¼	109
Con 1926.....M&N	103	103¼	Con. 5s 1932.....M&S	115	118	Preferred.....	145	.....	Consolid Gas (N J)—Stck	21¾	22¼
Worcester (Mass) Tr-Com	31	32	Mutual Gas.....	295	300	1st 5s 1930.....M&N	115	118	1st 5s 1936.....J&J	80	87
Preferred.....	103½	106	N. Amsterdam Gas, Com.	30	32½	OTHER CITIES.			Consol Gas (Pitts).....	.....	54
			Pref.....	50	51	Baltimore Consolidat—Se	e Balt.	List	Pref.....	113	114
			1st consol 5s.....	100	101	Bay State Gas—.....	1½	1¾	Bonds 5s.....	105	.....
			N Y Elec L Ht & Pow—N	Y Stk.	Exch	Boston United Gas Bonds-	Bosto	nLis	Consum Gas (J City)—Stk	$104	106
			Gold 5s—*See* N. Y. Stk.		Exch. List.	Buffalo City Gas—Stock..	6	7¼	1st 5s.....M&N		
						1st 5s Bonds.....	70	71¾			

* No price Friday; latest bid and asked this week. †Bonds due July. ‡Due Nov. §Due June. ¶Due Jan. ‖Due May. *a*Option sales. *b*Due Aug. *c*Due April. *d*Due Oct.

OUTSIDE SECURITIES (GIVEN AT FOOT OF 7 CONSECUTIVE PAGES).—*GAS SECURITIES, &c.*

Street Railways.	Bid.	Ask.
United Rys (St L)—Com.	.....	54½
Preferred.....	.....	70
4s.....	83	.....
Un'd Tr&Elec(Prov)-St'k	109	111
West Chicago st.....	111	112
Con 1926.....M&N	103	103¼
Worcester (Mass) Tr-Com	31	32
Preferred.....	103½	106

Gas Securities.	Bid.	Ask.
NEW YORK.		
Cent Union Gas—1st 5s	$103	104½
Con Gas (NY)—Stock—N	Y Stk	Exch
Deb 5s 1908.....M&N	98	100
Equit Gas.....	115	119
Con. 5s 1932.....M&S	115	118
Mutual Gas.....	295	300
N. Amsterdam Gas, Com.	30	32½
Pref.....	50	51
1st consol 5s.....	100	101
N Y Elec L Ht & Pow—N	Y Stk.	Exch
Gold 5s—*See* N. Y. Stk.		Exch. List.

Gas Securities.	Bid.	Ask.
N Y & East River Gas—		
1st 5s 1944.....J&J	$109	110
Consol 5s 1945.....J&J	104¾	106¾
Nor Un 1st 5s 1927..M&N	94	95
Standard Gas—Common.	110	120½
Preferred.....	145	.....
1st 5s 1930.....M&N	115	118
OTHER CITIES.		
Baltimore Consolidat—Se	e Balt.	List
Bay State Gas—.....	1½	1¾
Boston United Gas Bonds-	Bosto	nLis
Buffalo City Gas—Stock..	6	7¼
1st 5s Bonds.....	70	71¾

Gas Securities.	Bid.	Ask.
Chicago Gas—*See* N Y Sto	ck Ex	ch
Cincinnati Gas & Coke..	197¼	198¼
Col Gas L & Heat—Com..	.....	51¾
Preferred.....	.....	98
1st 5s 1933.....J&J	108¼	109
Consolid Gas (N J)—Stck	21¾	22¼
1st 5s 1936.....J&J	80	87
Consol Gas (Pitts).....	.....	54
Pref.....	113	114
Bonds 5s.....	105	.....
Consum Gas (J City)—Stk	$104	106
1st 5s.....M&N		

‡And interest †Price per sh are.

BONDS. N.Y. STOCK EXCHANGE WEEK ENDING APR. 6.	Interest Period.	Price Friday, April 6. Bid.	Price Friday, April 6. Ask.	Week's Range or Last Sale. Low.	Week's Range or Last Sale. High.	Bonds Sold. No.	Range since Jan. 1. Low.	Range since Jan. 1. High.
Del Lack & Western 7s..1907	M-S	133	.....	136½	J'ne'99	....	.....	.....
Morris & Essex 1st 7s..1914	M-N	140	.....	141	Feb '00	....	136	142
7s.....1871-1901	A-O	104¼	.....	107½	Mar'00	....	107½	107½
1st con guar 7s.....1915	J-D	140	.....	139	Jan.'00	....	139	139
Registered.....1915	J-D	.....	.....	140	Oct.'9b	....	.....	.....
N Y Lack & W 1st 6s..1921	J-J	*136	.....	137¼	Mar'00	....	136	137¼
Construction 5s.....1923	F-A	.....	.....	133	Sep.'99	....	.....	.....
Term & impt 4s.....1923	M-N	105	.....	105	Mar'00	....	105	106
Syr Bing & N Y 1st 7s.1906	A-O	119½	.....	122	Feb'00	....	122	122
Warren 2d 7s.....1900	A-O	101	.....	108	Aug'98	....	.....	.....
Del & H—1st Pa Div 7s.1917	M-S	*145	.....	148	Feb.'00	....	148	148
Registered.....1917	M-S	.....	.....	143	May'97	....	.....	.....
Alb & S 1s 1st con gu 7s1906	A-O	117¾	.....	120¼	Apr'99	....	.....	.....
Registered.....1906	A-O	.....	.....	129	J'ne'99	....	.....	.....
Guar gold 6s.....1906	A-O	113¾	.....	112¾	113¾	1	113¾	113
Registered.....1906	A-O	.....	.....	113	Dec'99	....	.....	.....
Rens & Sar 1st 7s.....1921	M-N	*151	.....	154	Sep.'99	....	.....	.....
Registered.....1921	M-N	.....	.....	141	May'98	....	.....	.....
Del Riv RR Bge. *See* Pa RR.								
Den & R Gr 1st gold 7s...1900	M-N	.....	.....	103¾	Jan.'00	....	103¼	103¾
1st con g 4s.....1936	J-J	.....	.....	95½	99¼	28	96¼	99¼
1st con g 4½s.....1936	J-J	*105	.....	107	Mar'00	....	107	107
Improvement gold 5s..1928	J-D	105	107	105	105¼	112	101¾	105¼
Des M & Ft D. *See* O R & I P.								
Des M & Minn. *See* Ch & N W.								
Des M Un Ry 1st g 5s...1917	M-N	109	110	109	Feb '00	....	109	109
Det M & Tol. *See* L S & M So.								
Det & Mack 1st lien g 4s.1995	J-D	.....	.....	.....	.....	....	.....	.....
Gold 4s.....1995	J-D	81	.....	81	82	12	76¼	82
Dul & Iron Range 1st 5s.1937	A-O	*109	.....	109¼	Mar'00	....	107	109¾
Registered.....1937	A-O	.....	.....	.....	.....	....	.....	.....
2d 6s.....1916	J-J	.....	.....	.....	.....	....	.....	.....
Dul Red W & S 1st g 5s.1933	J-J	.....	.....	92¼	Feb.'99	....	.....	.....
Dul So Shore & At g 5s.1937	J-J	*113½	.....	113¾	Mar'00	....	110	114
East of Minn. *See* St P M & M.								
East T Va & Ga. *See* So Ry.								
Elgin Jol & E 1st g 5s...1941	M-N	*119	.....	111¾	111¾	1	107¼	111½
Elk Lex & B S. *See* C & O.								
Elm Cort & No. *See* Leh & N Y.								
Erie 1st ext g 4s.....1947	M-N	117	.....	117¼	Feb '00	....	117	118
2d ext gold 5s.....1919	M-S	120¼	.....	119¾	Jan.'00	....	119¼	119¼
3d ext gold 4½s.....1923	M-S	115¾	.....	115¼	Feb '00	....	113¾	115¼
4th ext gold 5s.....1920	A-O	121¾	.....	123¾	Mar'00	....	123¼	123½
5th ext gold 4s.....1928	J-D	108¾	.....	106¾	Apr'99	....	.....	.....
1st consol gold 7s....1920	M-S	.....	.....	138¾	138¼	18	137	142
1st consol gold fd 7s..1920	M-S	.....	.....	145	Dec'98	....	.....	.....
Erie 1st con g 4s pr bds.1996	J-J	91¼	Sale	91¼	92	282	88	92
Registered.....1996	J-J	.....	.....	93¼	May'99	....	.....	.....
1st con gen lien g 4s....1996	J-J	76½	Sale	74	75½	422	67	75½
Registered.....1996	J-J	.....	.....	.....	.....	....	.....	.....
Buf N Y & Erie 1st 7s.1916	J-D	135	.....	140	Feb '99	....	.....	.....
Buf & S W gold 6s....1908	J-J	108¼	.....	.....	.....	....	.....	.....
Small.....1908	J-J	.....	.....	.....	.....	....	.....	.....
Chic & Erie 1st g 5s...1982	M-N	116½	.....	116½	Mar'00	....	114	117
Jeff RR 1st gu gold 5s.1909	A-O	105¼	.....	106	Dec'99	....	.....	.....
Long Dock con gold 6s.1935	A-O	136	.....	139¼	Feb '00	....	139	139¼
Coal & RR 1st c gu 6s.1922	M-N	.....	.....	.....	.....	....	.....	.....
Dock & Imp 1st cur 6s.1913	J-J	118	.....	.....	.....	....	.....	.....
N Y & Green L gu g 5s.1946	M-N	105	.....	109	Oct.'98	....	.....	.....
Small.....1946	M-N	.....	.....	.....	.....	....	.....	.....
Mid R Rof NJ 1st g 6s..1910	A-O	.....	119½	120	Mar'00	....	116¼	120
N Y S & W—1st ref 5s.1937	J-J	*108	.....	110	Mar'00	....	107¾	110
2d gold 4½s.....1937	F-A	99½	Sale	99½	99¾	4	98	99¾
General g 5s.....1940	F-A	94¾	.....	96	96	5	92	97¾
Terminal 1st g 5s.....1943	M-N	118	.....	111	Mar'00	....	108½	111
Regis $5,000 each..1943	M-N	.....	.....	.....	.....	....	.....	.....
Wilk & Eas 1st gu g 5s1942	J-D	103	.....	106	Mar'00	....	104	106
Erie & Pitts. *See* Pa Co.								
Escan & L Sup. *See* C & N W.								
Eureka Springs 1st g 6s.1933	F-A	.....	.....	65	Nov'97	....	.....	.....
Ev & T H 1st con 6s.....1921	J-J	*125	.....	125	125	6	124½	125¼
1st general gold 5s.....1942	A-O	107½	Sale	106¼	108	15	103	110
Mt Vernon 1st 6s.....1923	A-O	.....	.....	.....	.....	....	.....	.....
Sull Co Br'ch 1st g 5s..1930	A-O	* 97¼	.....	.....	.....	....	.....	.....
Evansl 1st con gu g 6s.....1920	J-J	.....	.....	103¼	Feb '00	....	100	104
Fargo & So. *See* Ch M & St P.								
Flint & Pere M g 6s....1920	A-O	*131¼	135	128¼	Mar'00	....	126	128¼
Flint & Pere M 1st con g 5s.1939	M-N	105¾	.....	105¼	106¾	39	102	106¾
Ft Huron Div 1st g 5s.1939	A-O	107¼	Sale	106¼	107¼	20	105	108
Fla Cen & Pen 1st g 5s..1918	J-J	.....	.....	101	Mar'99	....	.....	.....
1st land gr ext gold 5s.1930	J-J	.....	.....	.....	.....	....	.....	.....
Consol gold 5s.....1943	J-J	.....	.....	.....	.....	....	.....	.....
Ft S & V B Bge. *See* St L & S F.								
Fort St U D Co 1st g 4½s1941	J-J	.....	.....	105	Mar'98	....	.....	.....
Ft W & D C—1st g 4–6s.1921	J-D	73	Sale	71	73¼	88	70	74¾
Ft W & Rio Gr 1st g 5-4s.1928	J-J	* 59¾	60	59¼	59¾	2	55	60
Gal Har & S A. *See* S P Co.								
Gal H & H of '82 1st 5s.1913	A-O	101	.....	104	Mar'00	....	102	104¾
Ga & Ala Ry 1st pf g 5s.1945	A-O	*104¼	.....	106	Dec'98	....	.....	.....
1st consol g 5s.....1945	J-J	*	100¼	89	Feb'00	....	89	89
Ga Car & No 1st gu g 5s.1929	J-J	.....	.....	99¼	Jan.'00	....	99¼	99¼
Georgia Pacific. *See* So Ry.								
Gila V G & Nor. *See* So Pac Co.								
Grand Rap & Ind. *See* Pa Co.								
Gray's Pt Term *See* St L S W								
Han & St J. *See* C B & Q								
Housatonic. *See* N Y N H & H.								
Hoost Val 1st con g 4½s.1999	J-J	103	Sale	101¼	103¼	118	98¾	103½
Registered.....1999	J-J	.....	.....	.....	.....	....	.....	.....
Col & H V 1st ext g 6s.1948	A-O	*105	.....	104¾	104¾	1	103	105
Houst E & W T 1st g 5s.1933	M-N	103¾	105¾	104	Mar'00	....	100	105
Hous & Tex Cen. *See* So P Co.								
Illinois Central—								
1st gold 4s.....1951	J-J	*114	.....	114	Mar'00	....	114	115
Registered.....1951	J-J	*113¾	.....	113¾	Mar'00	....	113¾	113¾
1st gold 3½s.....1951	J-J	104¼	105¼	105	105	5	104¼	105¼
Registered.....1951	J-J	.....	.....	103¼	Apr.'98	....	.....	.....
1st gold 3s sterling.....1951	M-S	.....	.....	.....	.....	....	.....	.....
Registered.....1951	M-S	.....	.....	.....	.....	....	.....	.....
Cent Trust gold 4s.....1952	A-O	.....	.....	105	Mar'00	....	103¼	105
Registered.....1952	A-O	.....	.....	104¾	Jan.'99	....	.....	.....
L N O & Tex gold 4s..1953	M-N	.....	.....	104	Mar'00	....	101	104
Registered.....1953	M-N	.....	.....	98	Jan.'00	....	98	98
Cairo Bridge gold 4s..1950	J-D	.....	.....	.....	.....	....	.....	.....
Registered.....1950	J-D	.....	.....	.....	.....	....	.....	.....
Louisville Div g 3½s..1953	J-J	103¼	103¾	103¼	103¾	10	100	103¾
Registered.....1953	J-J	.....	.....	.....	.....	....	.....	.....
Middle Div reg 5s.....1921	F-A	.....	.....	123	May'99	....	.....	.....
St Louis Div g 3s.....1951	J-J	91	92	91	Mar'00	....	90	90¼
Registered.....1951	J-J	.....	.....	.....	.....	....	.....	.....

BONDS. N.Y. STOCK EXCHANGE WEEK ENDING APR. 6.	Interest Period.	Price Friday, April 6. Bid.	Price Friday, April 6. Ask.	Week's Range or Last Sale. Low.	Week's Range or Last Sale. High.	Bonds Sold. No.	Range since Jan. 1. Low.	Range since Jan. 1. High.
Ill Con St. L. Div. (Con)								
Gold 3½s.....1951	J-J	.....	102¾	102	Mar'00	....	99¼	102
Registered.....1951	J-J	.....	.....	101½	Oct.'99	....	.....	.....
Spring Div 1st g 3½s.1951	J-J	.....	.....	95	Dec'99	....	.....	.....
Registered.....1951	J-J	.....	.....	.....	.....	....	.....	.....
Western Line 1st g 4s.1951	F-A	113	.....	113	Mar'00	....	111	113
Registered.....1951	F-A	.....	.....	.....	.....	....	.....	.....
Bellev & Car 1st 6s.....1923	J-D	.....	.....	121	Feb '99	....	.....	.....
Carb & S 1st g 4s.....1932	M-S	.....	.....	90	Nov'98	....	.....	.....
Ohio St L & N O g 5s..1951	J-D	125	.....	125	Mar'00	....	125	126¾
Registered.....1951	J-D	.....	.....	125	Dec'99	....	.....	.....
Gold 3½s.....1951	J-D	.....	.....	103	Feb '00	....	100	103
Registered.....1951	J-D	.....	.....	.....	.....	....	.....	.....
Mem Div 1st g 4s.....1951	J-D	.....	.....	106¼	Aug'99	....	.....	.....
Registered.....1951	J-D	.....	.....	.....	.....	....	.....	.....
St L Sou 1st gu g 4s.....1931	M-S	.....	.....	104	Sep.'99	....	.....	.....
Ind Dec & W 1st g 5s.....1935	J-J	104½	.....	105	105	5	105	105
1st guar g 5s.....1935	J-J	.....	.....	.....	.....	....	.....	.....
Ind Ill & Ia 1st ref g 5s..1948	A-O	*106¼	.....	110¼	Mar'00	....	106¾	110¾
Int & Great Nor—								
1st gold 6s.....1919	M-N	122	.....	121¾	Mar'00	....	120	121¾
2d gold 5s.....1909	M-S	90¼	Sale	90¼	90¾	38	89¼	94
3d gold 4s.....1921	M-S	* 57	60	58	58	4	57	62
Iowa Central 1st gold 5s.1938	J-D	.....	115	114	114	3	111	114¾
Iowa Midland. *See* Ch & N W.								
Jefferson RR. *See* Erie.								
Kal A & G R. *See* L S & M S.								
Kan & Mich. *See* Tol & O C.								
K C & M R & B 1st g u 5s.1929	A-O	.....	.....	.....	.....	....	.....	.....
K C P & G tr cts 1st g 5s.....	A-O	74¼	Sale	73¼	74¼	463	68	75
Kan C & Pac. *See* M K & T								
Kansas Mid. *See* St L & S F								
Kentucky Cent. *See* L & N.								
Keok & Des M. *See* C B I & P.								
Knoxville & Ohio. *See* So Ry.								
Lake Erie & W 1st g 5s.1937	J-J	*123	.....	121¾	123	21	116¼	123
2d gold 5s.....1941	J-J	.....	118	115	Mar'00	....	108¾	115
North Ohio 1st gu 5s.....1945	A-O	109	.....	111	111¾	30	110¾	111¾
L S & M S. *See* N Y Cent.								
Leh Val (Pa) coll g 5s..1997	M-N	.....	.....	104	Aug'98	....	.....	.....
Registered 5s.....1997	M-N	.....	.....	.....	.....	....	.....	.....
Leh V N Y 1st gu g 4½s.1940	J-J	110	Sale	110	110	3	108	110
Registered.....1940	J-J	.....	.....	108¾	Nov'99	....	.....	.....
Leh V Ter Ry 1st gu g 5s1941	A-O	.....	.....	113	Feb.'00	....	113	113¾
Registered.....1941	A-O	.....	.....	109¾	Oct.'99	....	.....	.....
L V Coal Co 1st gu g 6s..1933	J-J	.....	.....	108¾	Nov'99	....	.....	.....
Registered.....1933	J-J	.....	.....	.....	.....	....	.....	.....
Leh & N Y 1st gu g 4s.....1945	M-S	* 91	.....	91¾	Mar'00	....	91¾	91¾
Registered.....1945	M-S	.....	.....	.....	.....	....	.....	.....
El C & N 1st g 1st pref..1914	A-O	.....	.....	.....	.....	....	.....	.....
Gold guar 6s.....1914	A O	.....	.....	101¼	Sep.'99	....	.....	.....
Leh & Hud R. *See* Cen of N J.								
Leh & Wilkesb. *See* Cent NJ.								
Leroy & Caney Val. *See* Mo P.								
Lex Av & P F. *See* Met St Ry.								
Long Dock. *See* Erie.								
Long Island—								
1st con g 5s.....1931	Q-Ja	121¼	.....	122	Mar'00	....	120	122
1st con g 4s.....1931	Q-Ja	102	.....	.....	.....	....	.....	.....
General gold 4s.....1938	J-D	* 94	99	98	Mar'00	....	96	98
Ferry 1st gold 4½s.....1922	M-S	* 94	99	97½	Feb '00	....	97½	99
Gold 4s.....1932	J-D	.....	101¾	101	Nov'99	....	.....	.....
Unified g 4s.....1949	M-S	* 80	.....	85	Feb'00	....	85	85
Debenture gold 5s.....1934	J-D	* 95	.....	.....	.....	....	.....	.....
Bklyn & Mon 1st g 6s.1911	M-S	*115	.....	.....	.....	....	.....	.....
1st 5s.....1911	M-S	*108	.....	.....	.....	....	.....	.....
N Y & R B 1st g 6s.....1927	M-S	*103¾	.....	100	Jan.'99	....	.....	.....
N Y B & M B con g 5s..1935	A-O	* 95	.....	107	Jan.'99	....	.....	.....
Nor Sh b 1st con g gu 5s..'32	Q-O	* 93¼	.....	100¾	Apr'99	....	.....	.....
Lo & Mo Riv. *See* Chi & Alt.								
L & St L Con eng 5s Tr certs	....	.....	67¾	67	Mar'00	....	62	70
General gold 4s.....1945	M-S	*.....	7	6	6¼	20	6	8
Louisville & Nashville—								
General gold 6s.....1930	J-D	117	.....	120	Feb '00	....	116	120
Gold 5s.....1937	M-N	110	.....	110	Mar'00	....	107¾	110
Unified g 4s.....1940	J-J	100¾	Sale	99¾	100¾	141	96¾	100¾
Registered.....1940	J-J	.....	.....	.....	.....	....	.....	.....
Coll trust g 5s.....1931	M-N	110	.....	109¼	Mar'00	....	106¼	109¼
Col tr 5-20 g 4s 1903-13	A-O	98¼	Sale	98	100	187	96¾	100
Cecil Br 7s.....1907	M-S	103	.....	106	Nov'97	....	.....	.....
E H & Nash 1st g 6s...1919	J-D	114½	.....	113¾	Mar'00	....	111¾	113¾
L Cin & Lex g 4½s....1931	M-N	.....	.....	103	Jan.'99	....	.....	.....
Nash & Dec 1st 7s.....1900	J-J	.....	.....	103	Oct.'99	....	.....	.....
N O & M 1st g 6s 1930	J-J	129	.....	129	Mar'00	....	125¾	129
2d gold 6s.....1930	J-J	.....	.....	117	Feb.'00	....	117	117
Pensacola div gold 6s..1920	M-S	*.....	110½	109½	Nov'99	....	.....	.....
Sink fd (S & A) g 6s...1910	A-O	.....	.....	.....	.....	....	.....	.....
Pens & Atl 1st gu g 6s.1921	F-A	113¾	115¾	113¾	Mar'00	....	111¾	113¾
St L div 1st g 6s.....1921	M-S	128	127	126¾	Jan.'00	....	125¾	125¾
2d g 3s.....1980	M-S	60	.....	66	Dec'99	....	.....	.....
S & N A con gu g 5s.....1936	F-A	108¾	.....	107	Feb '00	....	107	107
Kentucky Cent g 4s...1987	J-J	* 97	99	97½	Mar'00	....	95¾	97½
L & N & M & M 1st g 4½s.1945	M-S	*108	.....	107½	Jan.'00	....	107½	107½
N Fla & S 1st gu g 5s ..1937	F-A	109½	.....	109	Feb '00	....	109	109
L & Jeff Bge Co gu g 4s.1945	M-S	.....	.....	98¼	Oct.'99	....	.....	.....
L N A & C. *See* O I & L.								
Mahon Coal. *See* L S & M S.								
Manhattan Ry con 6s.....1990	A-O	.....	108¼	102¾	104¾	38	102¾	105
Registered.....1990	A-O	.....	.....	.....	.....	....	.....	.....
Metropol El 1st g 6s...1908	J-J	*115¾	116	115¾	115¾	7	113	115¾
Man S W Colonis g 5s..1934	J-D	.....	.....	.....	.....	....	.....	.....
McK't pt & B V. *See* P McK & Y								
Metropolitan El. *See* Man Ry.								
Met W S El. *See* "Unlisted."								
Mex Cent con gold 4s...1911	J-J	.....	80¼	79	80	23	70	81
1st con income g 3s...1939	J'ly	37¼	Sale	37¼	38¼	121	30¼	39¼
2d con income g 3s.....1939	J'ly	.....	14¾	14¼	14¾	10	10	15
Equip & coll g 5s.....1917	A-O	.....	.....	86¼	86¾	34	86	88¼
Mex Internat 1st con g 4s.'77	M-S	.....	.....	103	Mar'00	....	86	103
Mex Nat 1st gold 6s.....1927	J-D	.....	.....	.....	.....	....	.....	.....
2d inc 6s A Op stmpd.1917	M-S	.....	.....	.....	.....	....	.....	.....
2d income gold 6s 3s..1917	A n.s	.....	.....	14	Apr'99	....	.....	.....
Mex North 1st gold 6s..1910	J-D	.....	.....	105¾	Feb.'00	....	105¾	105¾
Registered.....1910	J-D	.....	.....	.....	.....	....	.....	.....
Mich Cent. *See* N Y Cent.								
Mid of N J. *See* Erie.								
Mil L S & W. *See* Chic & N W								
Mil & Mad. *See* Chic & N W								
Mil & North. *See* Ch M & St P								
Mil & St P. *See* Ch M & St P								

Gas Securities.	Bid.	Ask.
Detroit Gas—*See* N Y Exc h. list.		
Essex & Hudson Gas.....	39	.....
Fort Wayne (Ind)—Stock	38	43
1st 6s 1925.....J&J	58¼	61
Grand Rapids—Stock.....	103	110
1st 5s 1915.....F&A	103	105
Hartford (Ct) Gas L...35	† 47	.....
Hudson Co Gas.....	38	.....
5s g 1949.....	101	103
Indiana Nat & Ill Gas—Stk	38	45
1st 6s 1908.....M&N	58¼	61½
Indianapolis Gas—Stock	95	100
1st 6s 1920.....M&N	100¼	103

Gas Securities.	Bid.	Ask.
Kansas City Gas.....100	40	50
5s 1922.....A&O	98	100
Laclede Gas—N Y Stock	Exch.	
Lafayette (Ind) Gas—Stk	40	45
1st 6s 1924.....M&N	60	65
Logansprt & Wab Val—Stk	40	45
1st 6s 1925.....J&D	58¼	61
Madison (Wis) Gas—Stock	70	80
1st 6s 1926.....A&O	‡103	110
Newark Gas 6s 1914.....	100	102¼
Newark Consol Gas ..100	89	.....
5s 1948.....J&D	‡103¼	103¾
New Eng Gas & C—*See* Bo	ston L	ist.

Gas Securities.	Bid.	Ask.
Ohio & Indiana—Stock...	37	45
1st 6s 1926.....J&D	58¼	61
Peoples Gas & Coke—N Y	Stock	Exch
Philadelphia Co—*See* Bos	ton L	ist.
St Joseph (Mo).....	35	38
5s 1937.....J&J	† 94	96
St Paul Gas—Stock.....	30	35
Consol 5s 1944....M&S	† 80	81½
Syracuse Gas—Stock.....	.....	15
1st 6s 1946.....J&J	† 90½	91
Western Gas (Mills).....	93	94
6s—*See* N Y St Ex list.		

Teleg. & Teleph.	Bid.	Ask.
Teleg. & Teleph.		
American Dist Tele—NY	Stock	Exch
Bell Teleph. of Buffalo...	105	106
Central & South Amer....	107	109
Mass & Pato Teleph—Stk	35	38
5s 1909-39.....J&J	104	105
Commercial Cable.....	165	170
Commer Union Tel (NY).	114	116
Empire & Bay State Tel..	72	.....
Erie Teleg & Telep—*See* S	tock Ex	List.
Franklin.....	42	50

‡ And interest. † Price per share.

* No price Friday; these are latest bid and asked this week. † Bonds due August. ‡ Due April. ‖ Due January. ¶ Due October. § Due July. ◊ Optional.

OUTSIDE SECURITIES (GIVEN AT FOOT OF 7 CONSECUTIVE PAGES).—*GAS, TEL. & TELEPH., &c*

BONDS. N.Y. STOCK EXCHANGE WEEK ENDING APR. 6.	Interest Period.	Price Friday, Apr. 6.		Week's Range or Last Sale.		Bonds Sold.	Range since Jan. 1.	
		Bid.	Ask.	Low.	High.	No.	Low.	High.
Minn & St L—1st g 7s..1927	J - D	151	.....	150 Mar'00	.....	....	143½	151
Iowa ex 1st gold 7s...1909	J - D	122¾	Sale	122¾	122¾	1	122¾	123¾
South West ex 1st g 7s.'10	J - D	.....	.....	127	Jan.'99	....	.....	.....
Pacific ex 1st gold 6s..1921	A - O	.....	.....	138	Dec'98	....	.....	.....
1st cons gold 5s.....1934	M - N	.....	.....	115	Mar'00	....	112	115
1st and refund. 4s....1949	M - S	98¾	Sale	98¾	98¾	5	98	99¾
Mo & St L gu. *See* B C R & N								
M & P 1st 5s at 4s int gu.'36	J - J	.....	.....	.....	.....	....	.....	.....
M S&M & A 1st g 4s int gu.'26	J - J	.....	.....	.....	.....	....	.....	.....
M St P & S S M con g 4s int gu'38	J - J	.....	.....	.....	.....	....	.....	.....
Minn Un. *See* St P M & M.								
Mo Kan & Tex—1st g 4s.1990	J - D	98¼	Sale	98	98¾	106	88½	93¾
2d gold 4s.....1990	F - A	68¼	Sale	68¼	70	279	65	70
1st exten gold 5s.....1944	M - N	92	93	92¼	94¾	61	90	95¾
Boonev Bdg Co gu g 7s..'06	M - N	.....	.....	100¾	Nov'99	....	.....	.....
Del & Wa 1st gu g 5s.1940	M - N	.....	.....	94	Dec'99	....	.....	.....
M K & T of T 1st gu g 5s.'42	M - S	92	93	92	93	23	89	93
Sher Sh & Sou 1st gu g 5s.'43	J - D	97	Sale	95½	97	52	94¾	97
K O & Pac 1st g 4s....1990	F - A	75	.....	76	Feb'00	....	76	77
Tebc & Neosho 1st 7s.1903	J - D	.....	.....	.....	.....	....	.....	.....
Mo K & N 1st gu g 5s...1942	A - O	102	.....	08¼	108¼	1	103¼	108
Mo Pac—1st 7s.....1906	M - N	116	.....	15¾	111¾	4	114¾	116¾
1st con g 6s.....1920	M - N	130	131¾	30¼	131	30	114¼	131
Trust g 5s.....1917	M - S	97½	Sale	97½	97¾	94	94	99
Registered.....1917	M - S	.....	.....	.....	.....	....	.....	.....
1st coll gold 5s.....1920	F - A	94½	Sale	93¾	94½	108	90	94½
Registered.....1920	F - A	.....	.....	.....	.....	....	.....	.....
Leroy & C V A L 1st g 5s.'26	J - J	.....	.....	06¼	J'ly '99	....	.....	.....
Pac R of Mo 1st ex g 4s.'38	F - A	106	.....	05¾	Jan.'00	....	105¾	108¾
3d extended gold 5s.1938	J - J	*113	.....	13	Mar'00	....	113¾	113
St Louis & Iron Mount—								
Gen con ry & ld grt g 5s'31	A - O	111	Sale	11	113¾	176	109¼	113¾
Gen con stamp gtd g 5s'31	A - O	*.....	111	10¾	Feb'00	....	110	110¾
New 4s. *See* "Unlist. Bds."								
Verd V I & W 1st g 5s..'36	M - S	.....	.....	.....	.....	....	.....	.....
Miss Riv Bdge. *See* Ohio & Alt.								
Mob & Birm prior lien g 5s.'45	J - J	.....	.....	10¼	Feb.'00	....	110¼	110¼
Small.....	J - J	.....	.....	.....	.....	....	.....	.....
Mortgage gold 4s 1945	J - J	.....	.....	.....	.....	....	.....	.....
Small.....1945	J - J	.....	.....	.....	.....	....	.....	.....
Mob & Ohio new gold 6s..'27	J - D	*127½	.....	20	130	5	120	127½
1st extension gold 6s.1927	Q - J	*120	.....	23	Mar'00	....	123	123
General gold 4s.....1938	M - S	* 86	.....	85¼	Mar'00	....	83	87
Montgom Div 1st g 5s.1947	F - A	*.....	109	08¼	108¾	2	107	108¾
St L & Cairo g u g 4s...1931	J - J	.....	.....	.....	.....	....	.....	.....
Mohawk & Mal. *See* N Y C & H								
Monongahela Riv. *See* B & O								
Mont Cent. *See* St P M & M.								
Morgan's La & T. *See* S P Co.								
Morris & Essex. *See* Del L & W								
Nash Chat & St L 1st 7s.'13	J - J	.....	.....	28¾	Mar'00	....	26	129
2d 6s.....1901	J - J	.....	.....	01	Sep.'99	....	.....	.....
1st con gold 5s.....1928	A - O	.....	.....	07	Mar'00	....	104¾	107¾
1st 6s T & P b.....1917	J - J	*112	.....	11	Dec'99	....	.....	.....
1st 6s Mem M W & Al.1917	J - J	.....	.....	.....	.....	....	.....	.....
1st gold 6s Jasper Beh.1923	J - J	.....	.....	18	Dec'99	....	.....	.....
Nash Flor & Shef. *See* L & N								
New H & D. *See* N Y N H & H								
N J June R. *See* N Y Cent.								
New & Cin Bdge. *See* Penn Co								
N O & N E prior lien g 6s.1915	A - O	.....	.....	.....	.....	....	.....	.....
N Y Bkln & Man Bh. *See* L L								
N Y Cent & H R 1st 7s..1903	J - J	112	Sale	112	112	1	109	112
Registered.....1903	J - J	110½	.....	10¾	Mar'00	....	110	110¾
6 5½s.....1997	J - J	110½	.....	10¾	Mar'00	....	108	110¾
Registered.....1997	J - J	.....	.....	13¾	Apr'99	....	.....	.....
Debenture 5s of 1884-1904	M - S	105¾	.....	05¾	Mar'00	....	102¾	108
Registered 1884-1904	M - S	105¾	.....	05¾	Mar'00	....	103¾	107¾
Reg deb 5s of 1889-1904	M - S	102¾	.....	09¾	Sep.'97	....	.....	.....
Debenture g 4s..1890-1905	J - D	103	.....	03¾	J'ne'99	....	.....	.....
Registered.....1890-1905	J - D	102	.....	04¾	Feb.'99	....	.....	.....
Debt certs ext g 4s.....1905	M - N	103¼	.....	03¾	Mar'00	....	101	103¼
Registered.....1905	M - N	103¼	.....	03¾	Aug'99	....	.....	.....
Lake Shore col g 3½s.1998	F - A	98	Sale	98	99	40	97	99
Registered 1998	F - A	.....	.....	97¾	97¾	3	95¾	97¾
Mich Cent coll g 3½s..1998	F - A	97⅞	Sale	97	97⅞	33	95¾	97⅞
Registered 1998	F - A	96	Sale	96	96	5	96	96
Beech Crk 1st gu g 4s.1936	J - J	109¾	Sale	109¾	109¾	1	108	110
Registered.....1936	J - J	.....	.....	06	J'ne'98	....	.....	.....
2d gu gold 5s.....1936	J - J	.....	.....	.....	.....	....	.....	.....
Registered.....1936	J - J	.....	.....	.....	.....	....	.....	.....
Cart & Ad 1st gu g 4s.1981	J - D	.....	.....	.....	.....	....	.....	.....
Clearfield Bitum Coal Corp								
1st s f int gu g 4s ser A.'40	J - J	.....	.....	95	J'ly '98	....	.....	.....
Small bonds series B..'40	J - J	.....	.....	.....	.....	....	.....	.....
Gouv & Oswe 1st gu g 5s.'42	J - D	.....	.....	.....	.....	....	.....	.....
Mob & Mal 1st gu g 4s.1991	M - S	.....	.....	06¾	108¾	10	106¾	107
N J June R gu 1st 4s .1986	F - A	104½	.....	02	Feb'00	....	102	102
Registered.....1986	F - A	.....	.....	.....	.....	....	.....	.....
N Y & Put 1st con gu g 4s.'93	A - O	.....	.....	.....	.....	....	.....	.....
Nor & Mont 1st gu g 5s '16	A - O	.....	.....	.....	.....	....	.....	.....
West Shore 1st 4s gu.2361	J - J	114¼	Sale	113¾	114	38	110	114¼
Registered.....2361	J - J	.....	114	13¾	114	24	110	114
Lake Shore con 1st 7s1900	J - J	*109	.....	02¾	102¾	4	100¾	103¾
Registered 1900	Q - J	*100¼	.....	00¾	100¾	2	100¾	103¾
Consol 2d 7s.....1903	J - D	*114	.....	14¾	116¾	27	113¾	116¾
Registered.....1903	J - D	114	Sale	114	114	1	113¾	114
Gold 5½s.....1997	J - D	*110¾	.....	10¾	110¾	73	109¾	110¾
Registered.....1997	J - D	.....	.....	10¾	Mar'00	....	110¾	110¾
Clu & S 1st g L S & M B 7s'01	A - O	.....	.....	08¾	Dec'97	....	.....	.....
Det Mon & Tol 1st 7s1906	F - A	.....	.....	20	Feb'00	....	120	121
K A & G R 1st g c 5s.1938	J - J	.....	.....	.....	.....	....	.....	.....
Mahon C'l RR 1st 5s.1934	J - J	.....	.....	22¾	Nov'99	....	.....	.....
Mich Cent—1st con 7s1902	M - N	109¾	Sale	10¾	109¾	1	108¾	109¾
1st con 5s.....1902	M - N	104¼	Sale	04¼	104¼	1	103¾	104¼
6s.....1909	M - S	118	.....	122	Feb.'98	....	.....	.....
5s.....1931	M - S	.....	.....	129	Nov'99	....	.....	.....
Registered 1931	Q - M	.....	.....	127	Dec'99	....	.....	.....
4s.....1940	J - J	.....	.....	108	Jan.'00	....	106	108
Registered.....1940	J - J	.....	.....	108	Jan.'99	....	.....	.....
Bat C & St 1st gu g 5s.'89	J - D	.....	.....	.....	.....	....	.....	.....
N Y & Harlem 1st 7s 1900	M - N	103¼	.....	02¾	Mar'00	....	101¾	103¾
Registered.....1900	M - N	103¾	Sale	03¾	103¾	2	101¾	103¾
N Y & North 1st g 5s..1927	A - O	.....	.....	23	J'ly '99	....	.....	.....
R W & Og con 1st ext 5s.'22	A - O	126	Sale	126	126	5	126	126¾
Oswe & R 2d gu g 5s..1915	F - A	.....	.....	13	Apr'99	....	.....	.....
R W & O T R 1st gu g 5s.'18	M - N	.....	.....	.....	.....	....	.....	.....
Utica & Blk Riv gu g 4s.'22	J - J	.....	.....	07	Aug'98	....	.....	.....
N Y Chic & St L 1st g 4s.1937	A - O	*108¾	.....	06	108¾	7	104¼	108¾
Registered 1937	A - O	.....	.....	04¼	Jan.'00	....	104¼	104¼

BONDS. N.Y. STOCK EXCHANGE WEEK ENDING APR. 6.	Interest Period.	Price Friday, Apr. 6.		Week's Range or Last Sale.		Bonds Sold.	Range since Jan. 1.	
		Bid.	Ask.	Low.	High.	No.	Low.	High.
N Y & Greenw Lake. *See* Erie								
N Y & Har. *See* N Y C & Hud.								
N Y Lack & W. *See* D L & W								
N Y L E & W. *See* Erie.								
N Y & N E. *See* N Y N H & H								
N Y N H & Hart 1st reg 4s.'05	J - D	.....	.....	04¼	Oct.'97	....	.....	.....
Convert deb certs $1,000..	A - O	135	.....	138	Mar'00	....	135¾	138
Small certfs $100.....		.....	.....	.....	.....	....	135	135
Housatonic R con g 5s.1937	M - N	.....	.....	38	Dec'99	....	.....	.....
N H & Derby con 5s...1918	M - N	.....	.....	.....	.....	....	.....	.....
N Y & N E 1st 7s.....1905	J - J	*114¾	.....	14	Jan.'00	....	14	114
1st 6s.....1905	J - J	*109¾	.....	13	J'ly '99	....	.....	.....
N Y & North. *See* N Y C & H.								
N Y O & W. Ref 1st g 4s1992	M - S	*.....	105	04¼	104¾	5	102	107
Regis $5,000 only...1992	M - S			01¾	Nov'98	....	.....	.....
N Y & Put. *See* N Y C & H.								
N Y & R B. *See* Long Isl.								
N Y S & W. *See* Erie.								
N Y Tex & M. *See* So Pac Co.								
Norf & West—Gen g 6s.1931	M - N	133	.....	139	Jan.'00	....	139	139
New River 1st g 6s.....1908	A - O	.....	.....	33	Mar'00	....	133	133
Improvmt & ext g 6s.....1934	F - A	130	.....	117¼	Aug'98	....	.....	.....
N & W Ry 1st cong 4s.1996	A - O	98¾	Sale	97¼	99¼	708	90¾	99¼
Registered 1996	A - O	.....	.....	95¾	J'ne'99	....	.....	.....
Small.....1996	A - O	.....	.....	.....	.....	....	.....	.....
O C & T 1s gu g 5s.....1922	J - J	106	.....	101	Feb'97	....	.....	.....
Scio V & N E 1st gu g 4s.1989	M - N	* 99	.....	100¾	101¼	16	95	101¾
North Illinois. *See* Chi & NW.								
North Ohio. *See* L Erie & W.								
Northern Pacific—								
Prior lien r & l g g 4s..1997	Q - J	104¾	Sale	104¾	105¼	149	103¼	105¼
Registered.....1997	Q - J	98½	.....	05¼	Mar'00	....	103	105¾
General lien g 3s.....2047	Q - F	68¼	Sale	68¼	69	265	66	69
Registered 2047	Q - F	69	Sale	68	68	1	68	68
St P & N P gen g 6s.....1923	F - A	.....	.....	131¼	Mar'00	....	131¼	131¾
Registered certfs.....1923	Q - F	.....	.....	132	J'ly '99	....	.....	.....
Wash Cent 1st g 4s.....1948	Q - M	83	.....	95	May'99	....	.....	.....
Nor Pac Ter Co 1st g 6s.1933	J - J	.....	.....	19	Mar'00	....	118	120
Nor Ry Cal. *See* So. Pac.								
Nor Wis. *See* C St P M & O.								
Nor & South 1st g 5s.....1941	M - N	112	.....	112	Mar'00	....	110	112
Nor & Mont. *See* N.Y. Cent.								
Ohio & W. *See* C C C & St L.								
Ohio River R R 1st g 5s1936	J - D	.....	.....	03	Oct.'99	....	.....	.....
General gold 5s.....1937	A - O	.....	.....	95	Feb'00	....	95	95
Om & St L 1st g 4s.....1901	J - J	.....	.....	75	75	4	60	77
Ore & Cal. *See* So Pac Co.								
Ore Ry & Nav *See* Un Pac								
Ore RR & Nav *See* Un Pac								
Ore Short Line *See* Un Pac								
Oswego & Rome. *See* N Y C								
O C F & St P. *See* C & N W								
Pac Coast Co—1st g 5s.1946	J - D	103½	Sale	103	103½	6	104¼	103½
Pac of Missouri. *See* Mo Pac								
Panama 1st s f g 4½s.....1917	A - O	102	.....	102	102	1	102	103
6 f subsidy g 6s.....1910	M - N	.....	.....	.....	.....	....	.....	.....
Pennsylvania Co—								
Guar 1st g 4½s.....1921	J - J	*113¾	.....	16	116	5	111¾	116
Registered.....1921	J - J	.....	.....	11¾	Jan.'00	....	111¾	111¾
Gtd 3½s coll trust reg.1937	M - S	.....	.....	02	Nov'98	....	.....	.....
C St L & P 1st con g 5s.1932	A - O	117½	.....	19¼	Oct.'99	....	.....	.....
Registered.....1932	A - O	.....	.....	.....	.....	....	.....	.....
Clev & Pitts con s f 7s.1900	M - N	104	.....	03¾	Mar'00	....	103	103¾
Gen g u g 4½s ser's A.1942	J - J	119	.....	17¾	Feb'00	....	117¾	117¾
Series B.....1942	A - O	118	.....	.....	.....	....	.....	.....
Erie & Pitt g u g 3½s B.1940	J - J	101	.....	.....	.....	....	.....	.....
Series C.....1940	J - J	101	.....	.....	.....	....	.....	.....
N & C Bdge gen g u g 4½s.'45	J - J	.....	.....	.....	.....	....	.....	.....
Pitts Cin & St L 1st 7s. 1900	F - A	101	Sale	101	101	3	101	101
Registered.....1900	F - A	.....	.....	09¾	Apr'97	....	.....	.....
P C C & St L con g u g 4½s—								
Series A.....1940	A - O	*114	.....	17	Mar'00	....	114	117
Series B guar.....1942	A - O	*114	.....	15¼	15¾	8	113¾	116
Series C guar.....1942	M - N	.....	.....	13	Nov'98	....	.....	.....
Series D 4s guar.....1945	M - N	*107	.....	06¾	106¾	10	106¾	108
Series E guar 3½s.....1949	F - A	.....	.....	.....	.....	....	.....	.....
Pitts Ft W & C 1st 7s.1912	J - J	.....	.....	37	Feb'00	....	135	137
2d 7s.....1912	J - J	.....	.....	36	Mar'00	....	136	138
3d 7s.....1912	A - O	.....	.....	34	Feb'00	....	134	134
Penn RR 1st real es g 4s.1923	M - N	.....	.....	08	May'97	....	.....	.....
Con sterling g 6s.....1905	J - J	.....	.....	.....	.....	....	.....	.....
Con currency 6s reg.....1905	Q - M	.....	.....	.....	.....	....	.....	.....
Con g 5s.....1919	M - S	.....	.....	.....	.....	....	.....	.....
Registered.....1919	Q - S	.....	.....	.....	.....	....	.....	.....
Con g 4s.....1943	M - N	.....	.....	.....	.....	....	.....	.....
Gr R & I ex 1st gu g 4s.1941	J - J	.....	.....	08	Jan.'00	....	108	108
Cl & Mar 1st gu g 4½s.1935	M - N	.....	.....	13¾	Mar'00	....	109	113¾
D R R R & Bge 1st gu 4s g.'36	F - A	.....	.....	.....	.....	....	.....	.....
Alleg Val gen gu g 4s.1942	M - S	.....	.....	03	Nov'97	....	.....	.....
Gen & Lewis 1st g 4s..1936	J - J	108	.....	.....	.....	....	.....	.....
U N J R R & Can gen 4s.1944	M - S	.....	.....	15¾	Feb.'99	....	.....	.....
Pensacola & At. *See* L & Nash								
Peo Dec & Ill 1st g 6s tr rec.'20	J - J	*100	.....	00	Mar'00	....	100	100
Evans Div 1st g 6s trrec.'20	M - S	* 99	.....	100	100	20	99	100
3d g 5s tr rec 1st pd..1926	M - N	.....	.....	23	Jan.'00	....	23	23
Peo & East. *See* C C C & St L								
Peo & Pek Un 1st g 6s..1921	Q - F	*130	.....	130¾	Mar'00	....	130¾	130¾
3d g 4½s.....Feb., 1921	M - N	* 99	.....	96	Dec'99	....	.....	.....
Pine Creek reg guar 6s..1932	J - D	.....	.....	37	Nov'97	....	.....	.....
Pitts Cin & St L. *See* Penn Co.								
P C C & St L. *See* Penn Co.								
Pitts Clev & Tol 1st g 6s..1922	A - O	.....	.....	07¼	Oct.'98	....	.....	.....
Pitts Ft W & Ch. *See* Penn Co.								
Pitts June 1st g 6s.....1922	J - J	.....	.....	21	Nov'98	....	.....	.....
Pitts & L Erie—2d g 5s ..1928	A - O	.....	.....	.....	.....	....	.....	.....
Pitts McK & Yo—1st gu 6s.'32	J - J	141	.....	.....	.....	....	.....	.....
2d guar 6s.....1934	J - J	.....	.....	.....	.....	....	.....	.....
McK & B V 1st g 6s.1918	J - J	.....	.....	.....	.....	....	.....	.....
Pitts P & F 1st g 6s.....1916	J - J	90	.....	90	J'ne'99	....	.....	.....
Pitts Sh & L E 1st g 5s..1940	A - O	113	.....	15¼	Mar'00	....	113¾	115¼
1st consol gold 5s.....1943	J - J	.....	.....	87¾	Jan.'00	....	.....	.....
Pitts & West 1st g 4s...1917	J - J	*100	.....	00¼	Feb'00	....	99¾	100¼
J P M & Co certfs.....		*100	.....	00¼	Mar'00	....	99¾	100¼
Pitts Y & Ash 1st con 5s1927.	M - N	.....	.....	.....	.....	....	.....	.....
Reading Co gen g 4s.....1997	J - J	89½	Sale	88	90¾	4312	88	90¾
Reg Registered.....1997	J - J	.....	.....	84¾	Dec'99	....	.....	.....
Rensselaer & Sar. *See* D & H.								
Rich & Dan. *See* South Ry.								
Rio Gr West 1st g 4s.....1939	J - J	99¼	Sale	99¼	99¾	61	94¼	100¼
Wash Cent 1st gu g 4s.1917	A - O	84	.....	86¼	Mar'00	....	85	86¼

* No price Friday; these are latest bid and asked this week. † Due Jan. ‡ Due July. ‖ Due June. § Due May. ¶ Due Nov. α These are option sales.

OUTSIDE SECURITIES (GIVEN AT FOOT OF 7 CONSECUTIVE PAGES).—*TEL., ELEC., FERRY &c*

Teleg. & Teleph.	Bid.	Ask.
Gold & Stock.....	118	123
Bonds.....	90	.....
Hudson River Telephone	117	120
Internation Ocean....	116	118
Mexican Telegraph.....	215	225
Mexican Telephone—See	Bosto	n list.
New Eng Telep—*See* Bost	on list.	
Northwestern Telegraph	182	185
N Y & N J Telephone....	170	.....
5s 1920.....M&N	111	113
Pacific & Atlantic.....	75	.....
Providence Telephone...	94½	.....
Southern & Atlantic.....	98	100

Teleg. & Teleph.	Bid.	Ask.
Teleg Telep & Cable—*See*	Philа	list.
West'n Union Teleg—N Y	Stock	Exch
Electric Companies.		
Allegheny Co Light Co...	168	172
Brush Electric Co.....	44	46
Consol Electric Storage..	8	12
Edison Electric Mfg Co..25	† 10	14
Edison El Ill Co NY—N Y	Stock	Exch
Edison El Ill Co Brk—N Y	Stock	Exch
Edison Ore Milling Co....	10	12
Electro-Pneumatic Trans	4¼	4⅝
Fort Wayne Elec. Co..25	.....	.....
Series A.....	35	50

Electric Companies.	Bid.	Ask.
General Electric Co—N Y	Stock	Exch
Do pref.—*See* Boston List.		
Hartford (Ct) Elec Lt Co.	150	.....
Hartf'd (Ct) Lt & Pow Co25	† 8	.....
Mo Edison Electric.....	20	21
Do preferred.....	58	60
Narragan. (Prov) El Co.50	† 93	....
Rhode Island Elec Pro Co.	117	.....
United Electric of N J....	24	26
4s 1929.....	78	80
United Elec Lt & P Co pref	*See* Bal	to list
4½s 1939—*See* Balto list.		
Woonsocket (R I) Elec Co..	.....	.....

Ferry Companies.	Bid.	Ask
Ferry Companies.		
Brooklyn Ferry—Stock	33	35
Bonds 5s—*See* Stock Ex	list.	
Metropolitan Ferry—5s	108	110
N Y & N J Ferry—Stock..	.....	.....
1st 5s 1946.....J&J	100	.....
N Y & E R Ferry—Stock.	67	68
Bonds 5s of 1922.M&N	‡ 96	98
Hoboken—Stock	68	70
1st 5s.....	‡111¾	113
Con. 5s.....	99	99

‡ And interest. †Price per sh are

BONDS. N.Y. STOCK EXCHANGE WEEK ENDING APRIL 6.	Interest Period	Price Friday, April 6. Bid.	Price Friday, April 6. Ask.	Week's Range or Last Sale. Low.	Week's Range or Last Sale. High.	Bonds Sold. No.	Range since Jan. 1. Low.	Range since Jan. 1. High
Rio Gr June 1st gu g 5s.1939	J - D			105	Nov'99			
Rio Gr So 1st g 5-4s.....1940	J - J	* 78¾	74¾	74	74	10	71	74
Rosh & Pitts. *See* B R & P.								
Rome Wat. & Og *See* N Y Cent.								
Salt Lake C 1st g af 6s..1913	J - J							
St Jo & G I 1st g 2-4s...1947	J - J	84½	Sale	83¾	84½	11	82	84½
St L & Cal. *See* Mob & Ohio.								
St L & Iron Mount. *See* M P.								
St L K C & N. *See* Wabash.								
St L M Br. *See* T R R A of St L								
St Louis & San Francisco—								
2d gold 6s Class A.....1906	M - N	118½		110	Nov'99			
2d gold 6s Class B.....1906	M - N	118¾		112¾	Mar'00		111¾	113¾
2d gold 6s Class C.....1906	M - N	118¾		118	Feb '00		118	113¾
1st g 6s Pierce C & O...1919	F - A							
General gold 6s.....1931	J - J	122		122¾	Mar'00		122	122
General gold 5s.....1931	J - J	110¾		110¾	111	20	106	111
1st trust gold 5s.....1987	A - O	103		103¼	103½	25	103¼	103½
St L & S F RR g 4s....1996	J - J	85¼	Sale	83¾	83¾	11	79	84
Southw Div 1st g 5s.1947	A - O	* 97½		99¾	Dec '99			
Cent Div 1st g 4s...1939	A - O			95	Feb '00		95	95
St S & V B Bdg 1st g 6s.1910	A - O			105	Oct. '97			
Kansas Mid 1st g 4s....1937	J - D							
St L So. *See* Illinois Cent.								
St L S W 1st g 4s bdcfs.1989	M - N	92	Sale	91	92	927	86½	92
2d g 4s inc bond ctfs..1989	J - J‡	64	Sale	63¾	64½	1041	53¾	64½
Gray's Pt Ter 1st gu g 5s'47	J - D							
St Paul & Duluth 1st 5s.1931	F - A	120		120	Feb '99			
St Paul & Duluth 1st 5s.1917	A - O	110		111¾	111¾	1	110¾	111¾
2d 5s.....1968	J - D	97		98	Mar'00		98	98¼
1st co g 4s.....1968	A - O	117¾		120¼	Mar'00		119¾	121
St Paul M & Man 2d 6s.1909	A - O	141¾	Sale	141¾	142¾	4	137	142¾
1st consol gold 6s.....1933	J - J			137¾	Feb '99			
Registered.....1933	J - J			116¼	116¾	30	112¾	116¾
Reduced to gold 4½s 1933	J - J	116¾		106¼	Mar'98			
Registered.....1933	J - J			131½	Mar'00		119¾	121¾
Dakota ext gold 6s.....1910	M - N	123½		104	104	20	103¼	104½
Mont Ext 1st gold 4s...1937	J - D	104	Sale	104	Jan.'99			
Registered.....1937	J - D			118	Dec'99			
E M 1st div 1st g 5s...1908	A - O							
Registered.....1908	A - O							
Nor div 1st g 4s..1940	A - O							
Registered.....1940	A - O			128	128	8	128	128
Minn Union 1st g 6s...1922	J - J	130		134	Feb '00		129¾	134¾
Mont C 1st gu g 6s.....1937	J - J	134		115	Apr'97			
Registered.....1937	J - J			118	Dec'99			
1st guar gold 5s.....1937	J - J	118						
Registered.....1937	J - J			130	Apr'99			
Will & S F 1st g 5s.....1938	J - D	122						
Registered.....1938	J - D							
St P & Nor Pac. *See* Nor Pac								
St P & S'x City. *See* C St P M & O								
St Pro Pres & Ph 1st g 5s.1943	M - S			106¾	Nov'99			
S A & A P. *See* So Pac. Co.								
S F & N P 1st s f g 5s....1919	J - J			112¾	Oct.'99			
Sav F & W 1st con g 6s.1934	A - O			136¼	Jan.'00		135¾	136¾
1st g 5s.....1934	A - O			123	Dec'99			
St John's Div 1st g 4s..1934	J - J	93						
Bruns & W 1st gu g 4s.1938	J - J							
Scioto Val & N E. *See* Nor & W								
Seab & Roa 1st 5s.....1926	J - J			104½	Feb.'98			
Car Cent 1st con g 4s. 1949	J - J							
Sher Shr & So. *See* M K & T								
Sod Bay & So 1st g 5s....1924	J - J							
So Car & Ga. *See* Southern.								
Southern Pacific Co—								
Gold 4s Cent Pac col..1949	J - D‡	85	Sale	84¼	85¾	1009	80	85¾
Re. istered.....1949	J - D‡			85	Nov'99			
C Pac 1st ref gu g 4s.1949	F - A	99¾	Sale	99¾	100¼	394	97¼	100¾
Registered.....1949	F - A							
Mort guar g 3½s.....1929	J - D‡	85¼	Sale	85	85¼	852	81	85¼
Registered.....1929	J - D‡							
Gal Har & S A 1st g 6s.1910	F - A	110	111	108	Oct.'99			
2d g 7s.....1905	J - D	110	110	106¼	Feb '00		106¼	106¼
Mex & Pac 1st g.....5s'31	M - N	102	Sale	102	102¾	38	100¾	102¾
Hous & T C 1st W & N 7s.'03	J - J							
1st g 5s int gtd.....1937	J - J	110		110¾	Mar'00		110	110¾
Gen g 6s int gtd.....1913	A - O	108		113	Feb '00		113	113
Gen g 4s int gtd.....1921	A - O	84¼	Sale	84¼	86¾	226	88¾	87
Morgan's La & T 1st g 6s.'20	J - J	123		120¾	Feb '00		120¾	120¾
1st 7s.....1918	A - O			134	Nov'99			
N Y T & Mex gu 1st g 4s.'12	A - O							
Ore & Cal 1st gtd g 5s.1927	J - J			99	Dec '99			
S A & A Pass 1st gu g 4s.'43	J - J	79½	Sale	79¾	80¾	178	75	80¾
Tex & N O 1st 7s.....1905	F - A			116	Dec '98			
Sabine div 1st g 6s...1912	M - S			106¾	Nov'97			
Con g 5s.....1943	J - J	103¾	Sale	103¾	103¾	44	101	104¾
So P of Arizona 1st g 6s.'09-10	J - J			110	Feb.'00		110	110
S P of Cal 1st g 6s...1905	A - O	108		110	Mar'00		110	110
1st gold 6s ser B...1905	A - O	108¾						
1st gold 6s.....1906	A - O	110¼						
1st gold 6s.....1912	A - O	118						
1st con guar g 5s...1937	M - N			105¼	Jan.'00		105¼	105¼
Stamped.....1905-37	M - N	108¼	110	109¼	109¼	1	104¾	109¼
A & N W 1st gu g 5s.1941	J - J	99	Sale	99	99¾	49	95	99¾
S P Coast 1st gu g 4s..1937	J - J							
S Pac of N Mex 1st g 6s.'11	J - J			113¼	Nov'98			
Gila V G & N 1st gu g 5s 1924	M - N	105	107	106¼	106¼	5	106¼	110
N of Cal 1st gu g 6s...1907	J - J							
Guaranteed gold 5s...1938	A - O			108	Aug'99			
Southern—								
1st con g 5s.....1994	J - J	113½	Sale	113¾	113¾	124	106	113¾
Registered.....1994	J - J			106¾	Mar'99			
Mem Div 1st g 4-4½-5s 1996	J - J	*103½		108¾	Aug'99			
Registered.....1996	J - J							
Ala Cen R 1st g 6s....1918	J - J	*110		112¾	Aug'97			
Atl & Ch Air Line inc.1900	A - O							
Atlan & Dan 1st g 5s.1950	J - J	*101¾	102	101¾	Mar'00		99¾	101¾
Col & Greenv 1st 5-6s.1916	J - J	*117		115	Jan.'00		115	115
E T Va & Ga 1st 7s....1900	J - J	*101¾	103½	102¾	Mar'00		101¾	102¾
Divisional g 5s.....1930	J - J	116		114¾	Feb '00		114¾	116¾
Con 1st g 5s.....1956	M - N	*118½		115	Mar'00		114	116¾
E Ten reor lien g 4-5s.1938	M - S	108		110	110	5	106¼	110
Registered.....1938	M - S							
Ga Pac Ry 1st g 6s.....1922	J - J	*122½		128	Mar'00		119¾	128
Knox & Ohio 1st g 6s..1925	J - J	132½	Sale	122½	132½	10	118	132½
Rich & Dan con g 6s...1915	J - J	122¾		122¾	Mar'00		119	122¾
Equip sink fund g 5s.1909	M - S	*100		100	Jan.'00		101	101
Deb 5s stamped.....1927	A - O	*102		103	Dec'99			
So Car & Ga 1st g 5s...1919	M - N	107½		107¾	107¾	5	102	107¾
Atl & Yad 1st g gu 4s.1949	A - O	* 94						

BONDS. N.Y. STOCK EXCHANGE WEEK ENDING APRIL 6.	Interest Period	Price Friday, April 6. Bid.	Price Friday, April 6. Ask.	Week's Range or Last Sale. Low.	Week's Range or Last Sale. High.	Bonds Sold. No.	Range since Jan. 1. Low.	Range since Jan. 1. High
Southern—(Con)								
Virginia Mid ser A 6s.1906	M - S							
Series B 6s.....1911	M - S							
Series C 6s... 1916	M - S							
Small.....1916	M - S							
Series D 4-5s.....1921	M - S							
Small.....1921	M - S							
Series E 5s.....1926	M - S							
Small.....1926	M - S							
Series F 5s 1931	M - S							
Gen 5s 1936	M - N	111¼	Sale	111¼	111¾	5	109	111¾
Gtd stamped.....1936	M - N	*	113	110¾	Mar'00		108	110¾
W O & W 1st cy gu 4s.1924	F - A	99¾	95½	99	Feb.'99			
West N C 1st con g 6s.1914	J - J			19	119	2	114½	119
S & N Ala. *See* L & N.								
Spok Falls & Nor 1st g 6s.1939	J - J	*110						
Spunb & Lew—*See* Penn RR.								
Stat Isl Ry 1st gu g 4½s.1943	J - D	*111						
Syra Bing & N Y. *See* D L & W.								
Ter A of St L 1st g 4½s.'39	A - O	*113		113¾	J'ne'99			
1st con gold 5s.1894-1944	F - A	*115	116¾	115	Nov'99			
St L M Bge Ter gu g 5s.1930	A - O	*110¾		11	Jan.'00		111	111
Tex & N O. *See* So Pac Co.								
Tex & P By 1st g 6s.1905	M - S	*108		107	Nov'99			
1st gold 5s.....2000	J - D	114½	115	114	115	18	111	115
2d gold inc. 5s, Dec...2000	Mch.			56	Mar'00		53	60
Eng trust Co ctfs.....				51¾	Nov'99			
Tol & O C 1st g 5s.....1935	J - J	113	114	14	114¼	18	105	114¾
West'n div 1st g 5s....1935	A - O	111	113	12	Mar'00		105	113
General gold 5s.....1935	J - D	99¾	101	99¾	100	62	95	100
Kan & M 1st gu g 4s....1990	A - O		95	90	Mar'00		84¾	90
Tol Peo & W 1st gold 4s.1917	J - J	83¾	Sale	83	83¾	10	78	84
T St L & K C 1st g 6s tr.1916	J - D	127	Sale	124	127	867	110	127
Tor Ham & Buff 1st g 4s.1946	J - D‡			99	Aug'99			
Ulster & Del 1st c g 5s.1928	J - D	103½		103¾	Mar'00		103	106¼
Un Pac—RR & l g 4s.1947	J - J	106	Sale	105¾	106¾	495	101¾	106¾
Registered.....1947	J - J			103¾	Jan.'00		103¾	104¾
Ore Ry & Nav 1st s f g 6s.1909	J - J			10	Feb '00		110	110
Ore RR & Nav con g 4s.1946	J - D	103½		104¾	104¾	80	100¾	104¾
Ore Short Line 1st g 6s.1922	F - A	127¾		128	128	20	126¾	130
Utah & Nor 1st 7s.....1908	J - J			131	Mar'99			
Gold 5s.....1926	J - J			109	May'97			
Ore Sh L—1st con g 6s.1946	J - J	*114		113¾	114¾	40	110¾	115¾
Non-cum inc A 6s...1946	Sep.‡			109¾	Nov'99			
Non-cu inc B & col tr1946	Oct.‡			75¾	Oct.'99			
Uni N J RR & C Co. *See* Pa RR.								
Utah Central. *See* Rio G W								
Utah & North. *See* Ore S L.								
Utica & Black R. *See* N Y Cent								
Ver Val Ind & W. *See* Mo P.								
Virginia Mid. *See* South Ry.								
Wabash 1st g 5s.....1939	M - N	118	Sale	117¾	118¾	44	113	118¾
2d gold 5s.....1939	F - A	103¼	Sale	100¾	103¾	178	98¼	103¾
Debenture series A....1939	J - J	91¾	Sale	86	91¾	116	83	91¾
Series B.....1939	J - J	41¾	Sale	40¾	42¾	3168	34¾	43¼
1st g 5s Det & Ch Ext..1941	J - J	109	Sale	108¾	109¾	31	108	110
Des Moin Div 1st g 4s.1939	J - J	91		93	Jan.'00		91¾	93
St Chas Bridge 1st g 6s.1908	A - O	*113		113	Mar'00		113	113
Warren RR. *See* Del L & W								
Wash Cent. *See* Nor Pac								
Wash Ob & W. *See* Southern								
West N Y & Pa 1st g 5s.1937	J - J	114½	Sale	114	114¾	25	110	115¾
Gen g 5-4s.....1943	A - O			74½	Mar'00		68¾	77¾
Income 5s....April, 1943	Nov.			28¾	Mar'00		22¾	30½
West No Car. *See* South Ry.								
West Shore. *See* N Y Cent.								
W Va & Pitts. *See* B & O.								
W Va Cent & P 1st g 6s.1911	J - J			113	Jan.'99			
Wheeling & L E 1st g 5s.1926	A - O	108		107	Jan.'00		107	107
Wheel Div 1st gold 5s.1928	J - J	98		99¾	Feb '00		99¾	99¾
Exten & Imp gold 5s...1930	F - A	94	100	93½	Mar'98			
Wilkes & East. *See* N Y S & W								
Wil & Sioux F. *See* St P M & M								
Winona & St P. *See* C & N W								
Wis Cent 50-yr 1st gen 4s..'49	J - J	93¾	Sale	93½	93¼	303	88	93¼
STREET RAILWAY BONDS.								
Bklyn Rap Tr g 5s.....1945	A - O	104	107	104	104	4	103½	106½
Atl Av Bklyn imp g 5s1934	J - J			110	Jan.'99			
Bk City 1st con 5s.1916.'41	J - J			116	Nov'99			
Bk Q Co & S con gu g 5s..'41	M - N	*	104	104	Mar'00		101	104
Bklyn Un El 1st g 4-5s1950	F - A	*	117	95¼	96	65	92	97
City & S Ry Balt 1st g 5s 1922	J - D							
Den Con Tr Co 1st g 5s..1933	A - O			92	Jan.'99			
Den Tram Co con g 6s.1910	J - J							
Met Ry Co 1st gu g 6s.1911	J - J							
Louis Ry Co 1st con g 5s.1930	J - J			109	Mar'98			
Market St C Ry 1st g 6s.1919	J - J							
Met St Ry gen c tr g 5s..1997	F - A	116¾		119¾	Mar'00		117¾	120¾
Sway & 7th Av 1st g 5s.1943	J - D			131¾	Mar'00		118¾	131¾
Registered.....1943	J - D							
Old 9th Av 1st gu g 5s.1993	M - S	128½	134½	132	Mar'00		122	132
Registered.....1993	M - S							
Lex Av & P F 1st gu g 5s.'93	M - S	128½	134½	132	Mar'00		122	132
Registered.....	M - S							
Met W S El (Chic) 1st g.4s.1938	F - A			96¾	Mar'00		93¾	97¾
Registered.....1938	F - A							
1st 4½ Sty & 1.80-yr g 5s.1926	F - A			106	Oct.'99			
Nixon St Ry 1st con g 5s.1919	J - J			109	Oct.'99			
St Paul City Cab. g 5s.1937	J - J			113¾	Mar'00		111	113
Guaranteed gold 5s...1937	J - J							
Third Av 1st gold 5s.....1937	J - J	121	123¾	125	Mar'00		117¾	125
Un El (Chic) 1st g 5s.....1945	A - O			109¾	Dec'99			
W Chic St 40-yr 1st cur 5s.'28	M - N							
40-year con g 5s.....1936	M - N			99	Dec'97			
GAS & ELECTRIC LIGHT BONDS.								
Atlanta G L Co 1st g 5s.1947	J - D							
Bos U Gas tr ctfs s f g 5s..'39	J - J			91¾	Oct.'98			
Bklyn U Gas 1st con g 5s..'45	M - N		117	117	117	1	114	119
Ch G L & C Co. *See* P G & C Co								
Columbus Gas 1st g 5s..1932	J - J							
Con Gas Co. *See* P G & C Co.								
Detroit City Gas g 5s....1923	J - J	98¼	Sale	98¼	99¾	40	95	100
Det Gas Co con 1st g 5s..1918	F - A			99¾	Nov'99			
Ed El Ill Bkn. *See* K Co EL & P								
Ed El Ill. *See* NYG & EL H & P								
Kings Co El L & P g 5s....'37	A - O							
Purchase mon 6s.....1997	A - O							
Ed El Ill Bkn—1st con g 4s.'39	J - J			97¾	Oct.'99			
1st g 5s.....1940	A - O			111	May'99			
Registered.....	A - O							

* No price Friday; latest bid and asked this week. † Bonds due Aug. ‡ Due July. ‖ Due March. ¶ Due Jan. § Due Nov. *a* These are option sales.

OUTSIDE SECURITIES (GIVEN AT FOOT OF 7 CONSECUTIVE PAGES).—*FERRY & MISCELL'S.*

Ferry Companies.	Bid.	Ask.
10th & 23d Sts Ferry.....	80	.....
1st mort 5s 1919...J&D	105	106
Union Ferry—Stock.....	45	55
1st 5s 1920.....M&N	97½	98
Miscellaneous.		
Acker, Mer & Con 6s 1909	99	.....
Amalg. Copper—*See* Boston Lists.		
Am Agricul Chem—*See* Boston List		
Amer Air Pow of N Y.100	.....	40
Amer Bank Note Co...50	47	50
Amer Bicycle—Com.....	16	19
Preferred.....	39	41
Bonds 5s.....M&S	.....	88

Miscellaneous. *Par.*	Bid.	Ask.
American Ginning.....	.....	.....
Amer Graphophone....10	11¾	11¾
Preferred.....10	12½	13½
Amer Hide & Leather...	.....	35
Preferred.....	.....	71
Amer Mutoscope	.....	35
Amer Press Assoc'n...100	73	90
American Screw.....250	.....	.....
Amer Shipbuilding.....	90	97
Preferred.....	95	97¼
Am Soda Foun—Com...100	.....	103½
1st preferred.....100	43	47
2d preferred.....100	9	12

Miscellaneous. *Par.*	Bid.	Ask.
American Surety.....50	.....	210
Amer Strawboard.....100	80½	.....
Bonds 6s.....F&A	102¾	.....
Am Typefo'rs—Stock.100	51	55½
Amer. Woolen—Com....	23¼	23½
Preferred.....	x 78	79
Amer Wringer com...100	107	.....
Pref.....	116	.....
Amer. Writing Paper....	3	8
Preferred.....	80	84
5s.....	78	81
Arizona Lead.....	14¾	15
Asphalt of Amer. *See* Phila. list.		

Miscellaneous. *Par.*	Bid.	Ask.
Barney & Sm Car.....100	14½	17½
Preferred.....100	102	105
Bargn & Eng Br 1st 6s....	.....	102
Blackwell's Durh Tob.25	12	20
Bliss Company—Com...50	127	140
Preferred.....50	125	.....
Bond & Mort Guar....100	280	300
British Columbia Copper	12½	13¾
Carter-Crume—Pref...100	70	85
Celluloid Co.....100	92¾	97
Cent Firew'rks—Com.100	15	18
Preferred.....100	50	60

* And interest. † Price per share.

BONDS. N.Y. STOCK EXCHANGE WEEK ENDING APR. 6.	Interest Period.	Price Friday, April 6.		Week's Range or Last Sale.		Bonds Sold.	Range since Jan. 1.	
		Bid.	Ask.	Low.	High.	No.	Low	High
Eq Gas L N Y 1st cong 5s..'32	M-S	.....	.....	.....	.....	.....	.....	.....
Eq G & Fuel. *See* P G & C Co.								
Gen Elec Co deb g 5s...1922	J-D	118⅝	Sale	118¼	117	22	118	117
Gr Rap G L Co 1st g 5s..1915	F-A	.....	.....	.....	.....	.....	.....	.....
K C Mo Gas Co 1st g 5s.1922	A-O	.....	.....	.....	.....	.....	.....	.....
Lac Gas-L Co of St&L1st g 5s'19	Q-Ja	108¾	Sale	108¾	105¾	19	107¼	110
Small bonds.....1919	Q-Ja	.....	.....	.....	.....	.....	.....	.....
Mut Fuel Gas Co *See* PeopGas								
N Y G E L H & P..g 5s.1948	J-D	109¼	Sale	109¼	109¼	18	103¼	110
Registered.....1948	J-D	.....	.....	.....	.....	.....	.....	.....
Purchase mon g 4s....1949	F-A	93¼	Sale	93¾	9⅜	173	91	94¼
Std E Ill 1st conv g 5s..1910	M-S	108	110½	109	Mar'00	....	108	110
1st con g 5s.....1995	J-J	.....	.....	121	Dec'99	.....	.....	.....
Peo Gas & C l st gu g 6s..1904	M-N	107	110	109¼	Apr'99	....	.....	.....
2d gtd g 6s.....1904	J-D	105	.....	105¼	105¼	1	104⅜	105¼
1st consol g 6s.....1943	A-O	123½	Sale	123½	123¼	8	122	127
Refunding g 5s.....1947	M-S	.....	.....	106	Dec'98	.....	.....	.....
Registered.....1947	M-S	.....	.....	.....	.....	.....	.....	.....
Ch G-L & Cke 1st gu g 5s'37	J-J	*108	.....	108	108	1	107¼	108½
Con G Co of Chi st gu g 5s'36	J-D	.....	109	111¼	Apr'99	....	.....	.....
Eq G & F Ch 1st gu g 6s.'05	J-J	.....	.....	104½	Oct.'99	....	.....	.....
Mu Fuel Gas 1st gu g 5.1947	M-N	.....	.....	107	Aug'99	....	.....	.....
Trenton G & E 1st g 5s.1949.	M-S	.....	.....	103	Dec'99	....	.....	.....
Westn Gas Co con tr g 5s...'33	M-N	.....	.....	101	Mar'98	.....	.....	.....
COAL & IRON BONDS.								
Cah Coal Min. *See* T C I & R								
Clearf Bit Coal. *See* N Y C&H								
Col C & I 1st con g 5s...1902	F-A	*101	.....	101	101¼	14	100¼	103¼
Col C & I Dev Co gu g 5s..1909	J-J	.....	.....	58	Feb'00	....	58	58
Coupons off.....1909		.....	.....	.....	.....	.....	.....	.....
Col Fuel Co gen gold 6s.1919	M-N	.....	.....	103	Jan.'00	....	103	103
Col F & I Co gen s f g 5s.1943	F-A	.....	.....	94¼	Mar'00	....	90	95¼
De Bardel C & I. *See* T C & I.								
Jeff & Clear C&I 1st g 5s1936	J-D	.....	.....	107	May'97	.....	.....	.....
2d g 5s.....1936	J-D	.....	.....	80	May'97	.....	.....	.....
Roch & Pts C& I purm 5s1946	M-N	.....	.....	.....	.....	.....	.....	.....
Sun Ck Coal 1st g s f 6s..1912	J-D	.....	.....	.....	.....	.....	.....	.....
Tenn Coal TDiv 1st g 6s1917	A-O	105	109	108	108	4	106	113
Birm Div 1st con 6s.1917	J-J	*109	110	109¼	110	5	107	110
Cah C M Co 1st gu g 6s..'22	J-D	.....	107	105	Feb'00	....	105	105
De Bar C & I Co gu g 6s.'10	F-A	106¾	Sale	106¾	106¾	8	104	109
Wh L E & P C Co 1st g 5s.'19	J-J	.....	.....	82	Jan.'00	....	82	82
MAN'FG & INDUSTRIAL.								
Am Cot Oil deb g 8s...1900	Qu-F	.....	.....	103¼	103¼	11	100¼	103¼
Am Spirits Mfg 1st g 6s1915	M-S	.....	80	80	Mar'00	....	80	85
Am Thread 1st col tst 4s 1919	J-J	.....	.....	.....	.....	.....	.....	.....
Bar & S Car Co 1st g 6s ..1942	J-J	.....	.....	105	Jan.'00	....	105	105
Brunswick Sug 1st g 6s..1923	A-O	.....	90	89¾	Feb'00	....	89¾	89¾
Ill Steel Co deb 5s...1910	J-J	.....	.....	99	Jan.'99	.....	.....	.....
Non-conv deben 5s...1913	A-O	.....	.....	70	Apr'97	.....	.....	.....
Int'l Paper Co 1st con g 6s.'18	F-A	107	Sale	107	107	5	106	107¼
Knick Ice (Chic) 1st g 5s.1928	A-O	*	95	93	Mar'00	....	92	95
Nat Starch Mfg Co 1st g 6s1930	M-N	105	.....	105	Mar'00	....	105	105
Procter & Gamb 1st g 6s..'40	J-J	.....	.....	118¾	J'ly'99	.....	.....	.....
Stan Rope & T 1st g 6s.1946	F-A	74	Sale	73	74	3	68	84
Income g 5s 1946		* 15	16½	16	17	14	11	24
U S Envel Co 1st s f g 6s1918	J-J	.....	.....	.....	.....	.....	.....	.....
U S Leath Co s f deb g 6s.'13	M-N	*117	.....	116	Mar'00	....	115	116¾
MISCELLANEOUS BONDS.								
Adams Ex—Col tr g 4s.1948	M-S	104½	Sale	103	104	34	102	105
Am Dk & Imp 5s. *See* Con N								
Brkln Ferry Co 1st con g 5s'48	F-A	.....	.....	.....	.....	.....	.....	.....
Br'n W & W H 1st g 5s.1945	F-A	.....	.....	72	72	1	70	77
Chic Je & St Yd col g 5s.1915	J-J	.....	.....	109½	Feb'97	....	.....	.....
Non-cum inc 5s 1907	J-J	.....	.....	.....	.....	.....	.....	.....
Com Cable Co 1st g 4s...2397	Q-J	.....	.....	103½	Mar'00	....	103½	103¾
Registered..... 2397	Q-J	.....	.....	104	Feb.'98	.....	.....	.....

BONDS. N.Y. STOCK EXCHANGE WEEK ENDING APR. 6.	Interest Period.	Price Friday, April 6.		Week's Range or Last Sale.		Bonds Sold.	Range since Jan. 1.	
		Bid.	Ask.	Low.	High.	No	Low	High
Det M&M 1d gr 3½s S A.1911	A-O	37¼	Sale	36¼	40	327	19	40
Erie T & T co tr g s f 5s...1926	J-J	.....	.....	109	Oct.'99	.....	.....	.....
Gr Riv Coal & C l st g 6s.1919	A-O	*100	.....	95½	Jan.'97	.....	.....	.....
Hack Wat Reor 1st g 5s.1926	J-J	.....	.....	.....	.....	.....	.....	.....
Hend B Co 1st s f g 6s...1933	M-S	.....	.....	113	Nov'99	.....	.....	.....
Hoboken L & I g 5s.....1910	M-N	.....	.....	.....	.....	.....	.....	.....
Iron Steamboat Co 6s...1901	J-J	.....	.....	.....	.....	.....	.....	.....
Mad Sq Gard 1st g 5s...1919	M-N	.....	.....	.....	.....	.....	.....	.....
Man Bch H & L gen g 4s.1940	M-N	.....	.....	.....	.....	.....	.....	.....
Met T & T 1st s f g 5s.1918	M-N	.....	.....	.....	.....	.....	.....	.....
Mut Un Tel Co. *See* Wn Un.								
Newpt News S&D D 5s.1990	J-J	.....	.....	.....	.....	.....	.....	.....
N Y & NJ Tel gen g 5s cy '20	M-N	.....	.....	112	Nov'99	.....	.....	.....
N Y & Ont Land 1st g 6s.1910	F-A	.....	.....	90	Oct.'99	.....	.....	.....
No Westn Teleg. *See* West. Un.								
St L Ter Cupples Station & Prop Co 1st g 4½s s 5-20 yr'17	J-D	.....	.....	.....	.....	.....	.....	.....
S Yuba Wat Co con g 6s..'23	J-J	.....	.....	101	Feb'97	.....	.....	.....
Sp Val Wat Works 1st 6s.'06	M-S	.....	.....	.....	.....	.....	.....	.....
Vermont Mar 1st s f 5s.1910		.....	.....	.....	.....	.....	.....	.....
West Union deb 7s...1875-00	M-N	*102½	.....	102¾	Feb'00	....	101¾	103¼
Registered.....1875-1900	M-N	.....	.....	102¾	Mar'00	....	101	102¾
Debentures 7s.....1884-1900	M-N	.....	.....	103¾	May'99	....	102¼	102¾
Registered.....1884-1900	M-N	.....	.....	.....	.....	.....	.....	.....
Col trust cur 5s.....1938	J-J	114¼	Sale	113	114¼	26	111¾	114¼
Mut Un Tel s f'd 6s...1911	M-N	.....	.....	112	Feb'00	....	112	113
Northwestern Tel 7s..../04	J-J	.....	.....	.....	.....	.....	.....	.....
U. S. GOV. SECURITIES.	(For	daily record		see seventh pa		ge	preceding.)	
U S 2s 30-year refunding!....	Q-J	103½	Sale	103¾	104½	72	103¾	105
U S 2s registered.....Optional	Q-M	99¾	....	100¼	100¼	20	100¼	100¼
U S 3s registered.....1918	Q-F	109¾	110¾	111¾	Mar'00	....	109¼	113
U S 3s coupon 1918	Q-F	110¾	111¾	110¾	110¾	16	109¾	113¼
U S 3s reg small bonds.1918	Q-F	.....	.....	.....	.....	.....	.....	.....
U S 3s con small bonds.1918	Q-F	109	Sale	109	109	1	109	111¾
U S 4s registered.....1907	Q-J	114¼	115¼	114¾	115	68	114	117¾
U S 4s coupon 1907	Q-J	114¾	115¼	115	116¼	334	114	116¾
U S 4s registered.....1925	Q-F	133¾	134¾	134¼	Mar'00	....	133¼	137¼
U S 4s coupon 1925	Q-F	133¾	Sale	133¾	134¾	4	133¼	137¼
U S 5s registered.....1904	Q-F	113¾	114¼	115¾	Mar'00	....	113¾	116¼
U S 5s coupon 1904	Q-F	113¾	114¼	114¼	114¼	1	113¼	116¾
† Prices are made in the "Unlisted Department" for bonds "when issued."								
STATE SECURITIES.								
Alabama—Class A 4 to 5.1906	J-J	110¼	.....	116½	Mar'00	....	108¾	116½
Small.....		.....	.....	105	Aug'98	.....	.....	.....
Class B 5s.....1906	J-J	105	105	108	Sep.'98	.....	.....	.....
Class C 4s.....1906	J-J	100	.....	103	Jan.'00	....	103	103
Currency funding 4s...1920	J-J	100	.....	.....	.....	.....	.....	.....
Dist of Columbia—3-65s.1924	F-A	119	.....	118	Nov'98	.....	.....	.....
Louisiana—New con 4s..1914	J-J	108	.....	107¾	107¾	2	106¾	107¾
Small.....		.....	.....	109½	Feb.'99	.....	.....	.....
Missouri—Funding...1894-95	J-J	.....	.....	.....	.....	.....	.....	.....
North Car—Consol 6s...1910	J-J	106	.....	108	Apr'99	.....	.....	.....
Small.....	J-J	.....	.....	.....	.....	.....	.....	.....
6s.....1919	A-O	127½	.....	128	Feb'99	.....	.....	.....
So Carolina—4½s 20-40.1933	J-J	115¼	120	120	Mar'00	....	120	120
Tenn—New settlem't 3s.1913	J-J	95¾	.....	95¾	95¾	2	94	95¾
Small.....	J-J	.....	.....	91	Jan'00	....	91	91
Virginia fund debt 2-3s.1991	J-J	90¾	91¾	90¼	91	51	85	91
Registered.....	J-J	.....	.....	.....	.....	.....	.....	.....
6s deferred certifs.....		.....	.....	10	Mar'00	....	6¾	10
UNLISTED BONDS.								
Atch Col & Pac 6s tr ctfs.....		.....	.....	66¼	Nov'99	.....	.....	.....
Atch J Co & West 6s tr ctfs.		.....	.....	64¼	Nov'99	.....	.....	.....
Kan City So 3s (wh issued)..		69	69¼	69¾	6 5	175	68¼	70
St L I M & So new 30 y 4s (w l)		82⅝	Sale	8 -½	82⅜	263	77¾	82¾

*No price Friday; these are latest bid and asked this week. † Due July ‡ Due May. ¶ Due April. ‖ Bonds due January. ▼ Due August. a These are option sales.

OUTSIDE SECURITIES (GIVEN AT FOOT OF 7 CONSECUTIVE PAGES).—*BANKS & MISCELL'S.*

Miscellaneous. Par.	Bid.	Ask.
Chateaugay Ore & Ir 6s '15	80	.....
Chas & O Grain El—Inc..	13	17
4s.....	75	85
Chesebrough Mfg Co.100	340	360
Claflin (H B)—1st pref.100	100	.....
2d preferred.....100	100	.....
Common—*See* St. Ex. list		
Consolid Car Heating.100	45	55
Consol Firew'ks-Com.100	10	.....
Preferred.....100	60	.....
Consol Rubber Tire.....	7	8
Pref	.....	42
Corbin Cabinet Lock..100	200	.....
Corbin (P. & F.) Co....25	† 88	92
Cramps' Sh & Eu Bldg.100	78	80
Diamond Match Co...100	123½	125
Distill. Co. of America....	8	8¼
Pref.....	26½	27
Electric Boat.....	28	29
Preferred	49	51
Electric Vehicle	45	50
Preferred.....	80	90
Empire Steel.....	.....	20
Preferred	.....	60
Erie & Western Trans.50	100	.....
Fidelity & Dep (Balt)..50	.....	200
General Carriage.....	17½	17¾
General Chemical.....100	60	65
Preferred.....100	97	101
German Am Real Est.100	25	40
Gorham Mfg Co-Com.100	110	.....
Preferred.....100	120	.....
Havana Commercial.....	19	19¼
Preferred.....	61¼	63
Heck-Jones-J Mill-Pf.100	.....	55
1st 6s 1932.....M&S	75	.....
Her'g-Hall-Mar(asst p'd).	8	10
Preferred (asst p'd)	13	20
Hoboken Land & Imp't	100	115
5s	105	.....
Illinois Tracts.....	3	3½
International Elevat.100	.....	90
Internat. Paper—*See* St'k	Exch	list.
International Power....	20	35
Internat'l Pump—Com....	21	21½
Preferred.....	66¼	67¾
Internat Silver—*See* Stk.	Exch	list.
Do do pref.	52	55
Do do bonds.	§ 99	100½
Iron Steamboat.....100	.....	4
6s 1901.....J&J	45	.....
John B Stetson—Com..100	115	116
Preferred.....100	117½	120
Journeay & Burnham.100	3	.....
Preferred..... 100	.....	80½
Kan C. Southern—*See* Sto	ck Ex	list.
Do —*See* Sto	ck Ex	list.
Do —*See* Sto	ck Ex	list.
Knicker'b'r Ice (Chic)—*See*	St Ex	List.
Lanston Monotype.....20	60	70
Lawyers' Surety.....100	.....	110
Lawyers' Title Ins.....100	155	.....
Little Tiger Mining	15	17
Lorillard (P)—Pref...100	98	100
Madison Sq. Garden—100	6	10
2d 6s 1919.....M&N	40	.....
Markeen Copper.....	6	.....
Mich-P Car 1st 5s'43M&S	114	118

Miscellaneous. Par.	Bid.	Ask.
Minneapolis Brew 1st 7s	109	112
Monongahela River Coal	† 13½	14
Preferred..... 50	† 43¾	44¼
Mosler Safe Co.....100	.....	100
Monongahela Water...25	† 41	42½
Nat Enamel'g & Stamping	15	20
Preferred.....	80	85
Nat'l Gramophone.....100	47	50
National Saw—Pref...100	46	49
National Salt.....	48	49
Preferred.....	77½	79
National Surety.....100	150	.....
National Tube See N Y Stk	Exch	list.
National Wall Paper.100	50	60
N. E. Elec. Veh. Trans....	6	6¼
N Y Loan & Imp.....100	75	85
N Y Biscuit 6s 1911.M&S	114	.....
New Jer Zinc & Iron..100	125	135
N. Y. El. Veh. Transp.100	13¾	13¾
Nicholson File Co.....50	† 67½	.....
Otis Elevator—Com.....	27½	29
Preferred.....	87	89
Peck, Stow & Wilcox..25	† 27	.....
Pennsylvania Coal.....50	395	.....
Pitts Bess & L E 50	† 23	24
Pittsburg Brewing.... 50	†	24
Preferred..... 50	†	45¾
Pittsburg Coal 100	29½	29¾
Preferred..... 100	84½	84¾
Pitts Plate Glass....100	157	160
Planters' Compress ...100	23	24
Pneumatic Gun Car'ge.10	†	23
Pratt & Whitn—Com..10	1	4
Preferred.....100	40	50
Procter & Gamble.....100	410	.....
Preferred.....100	195	205
1st 6s—*See* Stock Exch	list.	
Roy Bak Pow pf.....100	93	94
Rubber Goods Mfg.....	30	30½
Preferred.....	79	79½
Russell & Erwin..... 25	† 73½	75
Safety Car Heat & Lt.100	120	125
Simmons H'rdw-Com.100	230	238
Preferred.....100	140	145
Singer Mfg Co.....100	695	.....
Standard Oil of N J..100	535	540
Stand Und'rg'd Cable.100	189	191
Sloss-Sheffield, com.....	29	31
Preferred.....	65¾	69½
Southern Cotton Oil...50	† 52	.....
Standard Coupler.com....	35	40
Preferred.....	115	117
Stat Isl R T 1st 6s'15A&O	107	.....
2d 5s 1926.....J&J	95	.....
Stillw-Bierce & Sm-V.100	60	.....
Storage Power.....	12	14
Superior & Boston Cop'r.	⅛	⅜
Swift & Co.....100	101	102¾
1st 6s.....	105	107
Susq Coal 6s 1911.....J&J	115	.....
Tennessee Copper.....	14½	17½
Texas & Pacific Coal.100	72	.....
1st 6s 1908.....A&O	‖106	.....
Title Guar & Trust...100	375	400
Trenton Pott—Com...100	8	10
Preferred.....100	48	52
Trow Directory-New.100	50	60
Union Copper	7	10

Miscellaneous. Par.	Bid.	Ask.
Union Steel & Chain.....	.....	30
Union Steel & Chain pref	.....	40
Union Switch & Signal.50	† 98½	99½
Preferred.....50	†130	145
Union Typewr—Com.100	30	31
1st preferred... 100	111	114
2d preferred.....100	120	130
U. S. Cast Iron Pipe.....	7	7½
Preferred.....	47	48½

Miscellaneous. Par.	Bid.	Ask.
U S Envelope—Com..100	.....	75
Preferred.....100	83	87
6s—*See* Stock Ex. list.		
U S Glass—Common..100	31¾	31¼
Preferred.....100	95	105
U.S. Pneu. Hor. Coll.—*See*	Phila.	List.
Va Coal Iron & Coke.100	19	22
5s 1949..... M&S	60	61
Westingh Air Brake....50	†192¼	192¾
Worthing. Pump. pfd.100	115	120

Banks. Brokers' Quotations.	Bid.	Ask.
N. Y. CITY.		
America*.....	450	475
Am Exch.....	191¼	‡
Astor	500	.....
Bowery*.....	285	300
Broadway.....	242	250
Butch'rs&Dr..	85	95
Central	175	185
Chase.....	510	.....
Chatham	300	310
Chemical.....	4000	4100
Citizens'.....	145	152
City	‡315	.....
Colonial*.....	275	.....
Columbia*.....	190	.....
Commerce.....	280	290
Continental..	135	145
Corn Exch*..	‡350	.....
Domes. Exch	....	.....
East River..	140	.....
11th Ward*..	150	.....
Fifth Ave*..	2400	.....
Fifth	225	.....
First.....	3400	.....
14th Street*..	145	165
Fourth	‡171	.....
Gallatin	400	.....
Gansevoort*..	.....	70
Garfield.....	1600	.....
German Am*	190	.....
German Ex*..	330	360
Germania*..	325	.....
Greenwich*..	165	.....
Hamilton*....	145	.....
Hanover.....	690	720
Hide & L'ath	115	.....
Imp & Trad.	‡515	.....
Irving	175	.....
Leather Mfr.	220	240
Liberty	310	.....
Lincoln.....	775	825
Manhattan*..	260	280
Market & Ful	220	230
Mechanics'..	‡195	.....
Mech & Trs*	90	100
Mercantile ..	190	200
Merch Exch.	120	.....
Merchants'..	170	.....
Metropolis*..	415	440

Banks. Brokers' Quotations.	Bid.	Ask.
Mt Morris*..	.....	200
Mutual*.....	140	.....
Nassau*.....	160	.....
New Amst.*.	630	.....
New York Co.	1500	.....
N Y Nat Ex..	116	.....
New York..	255	265
19th Ward*.	100	.....
Ninth.....	80	90
North Amer	200	210
Oriental*....	.....	300
Pacific*.....	170	.....
Park.....	415	.....
Peoples'*....	225	.....
Phenix	100	106
Plaza*.....	475	.....
Prod Exch*..	125	.....
Republic	315¾	‡
Riverside*..	210	.....
Seaboard....	275	.....
Second.....	550	.....
Seventh.....	170	.....
Shoe & Le'th	103	108
State*.....	275	.....
State of N Y	128	.....
12th Ward*.	‡125	.....
23d Ward*..	100	.....
Union.....	.....	.....
Union Sq*...	210	.....
West Side*..	375	.....
Western.....	‡385	388½
Yorkville*...	210	.....
BR'KLYN.		
Bedford*....	215	.....
Broadway*...	230	250
Brooklyn*....	110	.....
8th Ward*..	.....	95
5th Ave*....	104	107
First.....	375	380
Hamilton*..	110¾	.....
Kings Co*....	160	.....
Manufact'rs.	265	.....
Mechanics*..	200	.....
Mech & Trs*.	260	.....
Merchants'..	110	.....
Nassau.....	285	.....
Nat City.....	290	.....
North Side*..	170	175
People's*....	190	195

Banks. Brokers' Quotations.	Bid.	Ask.
Scherm'rh'n*	150	.....
17th Ward*.	115	.....
Sprague.....	200	.....
26th Ward*..	140	145
Union*.....	120	.....
Wallabout*..	105	115
Trust Cos.		
N. Y. CITY.		
Atlantic Tr..	195	205
Bankers' Tr..	195	400
Ctl. Rlty B&T	275	300
Central Tr's't	2055	‡
City Trust..	335	350
Colonial.....	...	385
Continental	375	.....
Farm Ln & Tr.	1401	¼ ‡
Fifth Ave Tr.	1450	.....
Guaranty T.	600	.....
Int'l. Bkg & T.	600	.....
Knick'rb'ck'r	390	.....
Manhattan..	365	.....
Mercantile..	300	.....
Merchants'.	300	.....
Metropolitan	400	450
MortonTrust	400	.....
N Y L I & Tr	1400	1450
N Y Sec & Tr	750	.....
North Amer.	150	160
Produce Ex..	120½	‡
Real Est Tr's	300	.....
StandardTr's	210	.....
State Trust..	400	.....
Tr. Co. of Am.	1205	.....
Tr. Co. of N.Y.	.....	195
Union Trust..	1375	1425
U S Mtg & Tr.	450	.....
Unit. States..	1575	.....
Washington	295	.....
BR'KLYN.		
Brooklyn Tr	410	.....
Flatbush	160	.....
Franklin....	300	.....
Hamilton....	280	.....
Kings Co....	345	.....
L Isl L & Tr	253	.....
Manufact'rs	310	.....
Nassau	187¼	.....
People's....	395	.....
Williamsb'gh	185	205

* Banks marked with an asterisk (*) are State banks. ‡ Purchaser also pays accrued int. † Price per share. ‡ Sale at Stock Exch. or at auction this week

Boston, Philadelphia and Baltimore Stock Exchanges—A Daily and Yearly Record.

☞ Share Prices—Not Per Centum Prices.

Saturday, March 31.	Monday, April 2.	Tuesday, April 3.	Wednesday April 4.	Thursday, April 5.	Friday, April 6.	ACTIVE STOCKS. ¶ Indicates unlisted.	Sales of the Week. Shares	Range of Sales in 1900. Lowest.		Highest	
						Railroad Stocks.					
5¼ 5	7 7¼	7¼ 7⅝	7⅛ 7⅜	6⅞ 7⅛	6⅝ 6⅞	American Railways (Phila.) 5 paid	20,105	3 Mar. 6		7¼ Apr. 2	
245¼ 246	246 246	245¾ 246	245 245	245 245¼	246 246	Boston & Albany (Boston) 100	181	238 Mar. 15		246 Feb. 10	
121½ 121½	120 121	120 121	120 120½	120 120	120½ 120½	Boston Elevated, $75 paid.. " 100	320	†95 Jan. 23		123 Mar. 29	
*243	*243	*243	*243	245 245	245 245	Boston & Lowell " 100	27	241 Jan. 15		245 Apr. 5	
*193 195	194 194	194 194	194 194	193 194	193½ 194	Boston & Maine " 100	136	192 Mar. 14		203½ Jan. 5	
131¾ 132	131¾ 133¼	132 133	133¼ 133¼	131½ 133½	131¾ 132½	Chic. Burl. & Quincy " 100	8,476	119¼ Jan. 10		133¾ Apr. 2	
139¾ 140¼	141 142	140¾ 141	139½ 140	140 140	139 140	Chic. Junc. & Un. Stock Yds. " 100	1,131	131 Mar. 12		142 Apr. 2	
125 125	125 125¼	125 125	125 125	*..... 125	125 125	Preferred " 100	56	122 Jan. 2		127 Feb. 5	
33¼ 33½	33¼ 33¾	*33 35	*33½ 35	*33¼ 34	33½ 34½	Choctaw Oklahoma & Gulf.. (Phila.) 50	1,360	31 Mar. 23		34½ Jan. 9	
*42 43	*42 45	42¾ 42¾	*42½ 45	42¾ 42¾	43¼ 43½	Preferred " 50	207	40 Feb. 7		45 Jan. 4	
133 133	132 132	132 133	132½ 133½	132 132	131½ 132	Fitchburg, pref. (Boston) 100	380	110 Jan. 22		135 Feb. 24	
26¾ 26¾	26¾ 27	26¾ 27⅝	27⅛ 28½	28 29¼	28½ 29½	Lehigh Valley (Phila.) 50	36,606	23¾ Jan. 11		29¼ Apr. 5	
*25½ 26½	26 26	*25¾	25¾ 25¾	*25½	*25¾ 27	Massachusetts Electric Cos. (Boston) 100	200	15 Jan. 4		29 Feb. 14	
77 77	77 77¼	77 77½	77 77¾	78 79	79 79	Preferred " 100	354	75 Jan. 2		79¾ Feb. 15	
13¾ 14	14 14	....	*13½ 14	13¼ 13½	*13¼ 13½	Mexican Central " 100	390	10¾ Jan. 18		14½ Mar. 19	
....	*95 97	*95½ 97	96 96	96 96	*95 96	Northern Central (Balt.) 50	63	91½ Jan. 10		100 Jan. 29	
60¾ 61	61¼ 61⅝	60¾ 61¼	61¼ 62½	61¼ 62	60½ 61¼	Northern Pacific (Phila.) 100	8,137	50⅜ Jan. 11		62⅛ Apr. 4	
*77¾ 77¾	*77¾ 78	*77¾ 77¾	*77¾ 78	*77 77½	*77¾ 77¾	Preferred " 100	.....	73¼ Jan. 11		74¾ Jan. 20	
206 206	206 206¼	*206	206¼ 206¼	*206	206¼ 206¼	Old Colony (Boston) 100	36	202 Jan. 13		208 Mar. 2	
69¾ 69¾	69¼ 69¾	69 69¾	69¼ 70¾	70¼ 71¾	70¾ 71	Pennsylvania (Phila.) 50	13,435	64½ Jan. 10		71¾ Apr. 5	
96¾ 97	97 97	96¾ 97	96¾ 96¾	96¾ 96¾	96¾ 96¾	Philadelphia Traction " 50	1,493	95 Jan. 2		99 Feb. 6	
9¾ 9¾	9 13-16 9¾	9¾ 10¼	10¼ 10¼	10¼ 9-16	10¼ 10¼	Reading Company " 50	19,276	8½ Jan. 10		10 9-16 Apr. 5	
31½ 31¾	31¾ 31 9-16	a	32¾ 33¼	33¼ 33¾	32¼ 32¾	1st preferred " 50	26,439	24 9-16 Jan. 10		33¼ Apr. 5	
16⅜ 16⅝	16 13-16	16¼ 17⅜	17¼ 17⅝	17 1-16 17⅜	17 17¼	2d preferred " 50	10,176	13 Jan. 10		17⅝ Apr. 5	
58¼ 58¼	59 59¼	58¾ 59	59⅝ 60⅜	59⅝ 60⅜	58¾ 59⅜	Union Pacific (Boston) 100	8,379	44¾ Jan. 9		60⅜ Apr. 4	
76¾ 77¼	77¼ 77½	77 77¾	77⅜ 78	77 77½	77 77⅜	Preferred " 100	3,463	73¾ Jan. 8		78 Apr. 4	
40¼ 40¾	40 40¾	39¼ 40½	39½ 40	39⅝ 39½	39½ 39¾	Union Traction, $17½ paid. (Phila.) 50	25,320	36½ Feb. 27		40¾ Mar. 31	
19 19¼	19¼ 19½	19 19¼	18¾ 18¾	18¾ 18¾	18¼ 18⅜	United Ry & Elec. Co. (Balt.) 50	6,442	15¾ Jan. 8		19½ Mar. 30	
....	....	....	....	....	....	Preferred " 50	.....	34 Jan. 9		36 Jan. 2	
93 93	93 93	93 93½	93 93½	93 93½	93 93	West End Street (Boston) 50	515	92 Jan. 5		94½ Mar. 9	
						Miscellaneous Stocks.					
96¼ 97	96¾ 97⅛	97⅛ 97¼	96¼ 96¼	96 97	96 96¼	Amalgamated Copper¶ (Boston) 100	2,638	81¼ Jan. 2		97⅛ Apr. 2	
*31¾ 32	31¾ 31⅝	30 31	30¾ 30¾	*29¾ 30½	29½ 30½	Amer. Agricul. Chemical " 100	635	25 Feb. 28		35 Jan. 5	
78 78¼	78 78¼	78 78¼	78 78	77 77	77¼ 77½	Preferred " 100	418	75 Jan. 23		80¼ Mar. 21	
2¾ 2¾	2¾ 2¾	2¾ 2¾	2¾ 2¾	2¾ 2¾	2½ 2¾	American Alkali (Phila.) 50	2,560	2 Mar. 8		3 Jan. 19	
....	⅝ ⅝	⅝ ⅝	⅝ ⅝	....	*⅝ ¾	Preferred, $10 paid " 50	1,300	½ Mar. 7		1¾ Jan. 3	
310 311	310 311	310 311	310 311	311 311	311¼ 312	American Bell Telephone (Boston) 100	280	299 Mar. 7		349 Feb. 5	
106¾ 110¾	108¼ 107	104¾ 108¼	107¾ 109¼	108 110¼	110 114¼	American Sugar Refining ¶ " 100	45,474	95¼ Mar. 9		137¾ Jan. 4	
109 109	109 110	109 109	108¾ 109½	109 110	110 113	Preferred ¶ " 100	315	107 Mar. 2		118 Jan. 10	
10¾ 10¾	10¾ 10¾	9¾ 10	8¾ 9¾	8¾ 8¾	8¼ 9	Asphalt Co of America (Phila.) 5 paid	7,425	8¼ Mar. 20		14⅜ Feb. 5	
332 335	334 336	335 330	330 325	317 320	315 338	Boston & Montana (Boston) 25	878	251 Jan. 18		330 Apr. 3	
79 83¼	81 84½	80 85½	83 83	81 84¾	82 83	Butte & Boston " 10	9,197	42 Jan. 2		85¼ Apr. 3	
750 750	755 755	755 755	755 755	753 755	755 760	Calumet & Hecla " 25	124	725 Mar. 7		770 Feb. 16	
21¾ 21¾	21¾ 22	21¼ 21¼	21¼ 21¼	21¾ 21¾	21¾ 21¾	Cambria Steel, $4½ paid (Phila.) 50	3,541	19¾ Mar. 9		23¼ Feb. 2	
....	55¾ 55¾	55¼ 56	55¼ 55¾	54 54¼	53¾ 54	Consolidated Gas (Balt.) 100	734	50 Mar. 9		60¾ Feb. 21	
47¾ 51	49 50	47 49¾	48 48	48 48	46¼ 47¼	Dominion Coal (Boston) 100	2,720	40¾ Jan. 16		51 Mar. 31	
*101 104	103 104	103¼ 103¾	*100 104	*100 103¾	*100 103¾	Erie Telephone " 100	82	99¾ Jan. 2		103 Feb. 28	
51¼ 56¾	53¾ 57¾	49 51¼	48¼ 50¾	48¾ 49¼	49 49¾	Federal Steel " 100	27,566	48 Jan. 11		57¾ Feb. 6	
*47	47¾ 47¾	*47	*47	47¾ 49	48 48	Lehigh Coal & Navigation.. (Phila.) 50	386	43 Jan. 2		50¾ Feb. 27	
10 10¼	9¾ 10¼	9¾ 10	9¾ 10	9¾ 9¾	9¼ 10¼	Marsden Co¶ " 100	13,295	6½ Mar. 8		13 Jan. 23	
103¼ 103¾	103 103	103¼ 103	103 103	103 103	*103¾ 103	New Eng. Cotton Yarn, pref. (Boston) 100	367	100 Feb. 6		103¼ Mar. 27	
....	*..... 137	....	135 135	*135	*135	New England Telephone " 100	1	130 Mar. 3		140 Jan. 3	
19¼ 20¾	22 24	23¼ 24¼	24 24¼	22¼ 24	24¼ 22¾	Old Dominion Copper ¶ " 25	17,295	14 Mar. 14		24¼ Apr. 4	
5 5	5 5½	5 5½	5½ 5½	5 5	5 5	Philadelphia Elec. ¶ 2½ paid (Phila.)	8,184	4¾ Mar. 19		6¼ Jan. 2	
120¼ 120¾	120¾ 121	120¾ 120¾	120¾ 121¼	121 121¼	121 121¼	United Gas Improvement ¶ " 50	6,969	†130 Mar. 26		160¾ Jan. 11	
22¼ 23	22¾ 22¾	21¾ 22¼	22 22	23 23	*21 22	United States Oil (Boston) 25	1,390	16¾ Mar. 1		25 Jan. 2	
....	47 47	....	....	....	48 44	Welsbach Light ¶ (Phila.) 5	230	40 Jan. 2		50 Mar. 27	
*..... 45	*..... 44½	*41¾ 43	....	*..... 45¾	*..... 45¾	Westingh. Electric & Mfg. (Boston) 50	.....	40 Jan. 12		45¾ Mar. 26	
*81	*.....	83¾ 84	83 83	*81	83 83	Preferred " 50	89	61 Jan. 5		66 Mar. 26	

* Bid and asked prices; no sale was made. a 80 15-16 82 18-16

† $50 paid in. ¶ Ex rights.

INACTIVE STOCKS	Bid.	Ask.
RAILROADS.—Prices April 6.		
Ati & Charlotte (Balt) 100	129	131
Bos & Maine pf. (Bost) 100	160	165
Boston & Prov. " 100	300	.....
Central Mass... " 100	12½	13½
Pref..... " 100	62	65
Conn & Passum " 100	160½	.....
Conn River... " 100	277	.....
Consol Tr Pitts† (Phil) 50	27	.....
Pref†..... " 50	66	.....
Ga South & Fla. (Balt) 100	50	.....
1st pref..... " 100	96½	98
2d pref..... " 100	70	72½
G'rmant'n Pass (Phil) 50	148	.....
Hestonv M & T " 50	47	50
Pref..... " 50	73½	.....
Hunt & Broad T " 50	.....	.....
Pref..... " 50	50½	51
Inds Street..... " 100	.....	.....
K C Ft S & M..(Bost) 100	17	19
Pref..... " 100	55	65
Little Schuylk. (Phil) 50	58	.....
Maine Central. (Bost) 100	160	162
Minehill & S H. (Phil) 50	58	59
Nesquehon'g V. " 50	.....	54
North Penn..... " 50	104¼	.....
Pere Marqu'te. (Bost) 100	25	26½
Pref..... " 100	60	61
Phil Germ & N. (Phil) 50	151	.....
Rys Co General¶	3¼	.....
United N J..... " 100	270	.....
United Tr of P. " 50	.....	.....
Pref..... " 50	53	.....
West End pref. (Bost) 50	113	113½
West Jer & S S. (Phil) 50	63	.....
West N Y & Pa. " 50	7¼	7¾
Wis Cent, new. (Bost) 100	18¼	19
Pref..... " 100	52¾	53¼
Wor Nash & R. " 100	125	130
MISCELLANEOUS.		
Alloues Mining (Bost) 25	2¼	2¾
Amer. Cement† (Phil)....	8½	.....
Arcadian..... (Bost) 25	24	25
Arnold Mining.. " 25	5¼	6¼
Atlantic Min'g. " 25	28	29
Baltic Mining.. " 25	23½	24
Beth Steel ..... (Phil) 50	18½	18¾
Boston Elec Lt. (Bost) 100	172	175
Cambria Iron... (Phil) 50	87	91
Canton Co..... (Balt) 100	90	91
Centen Mining.. (Bost) 25	23	23¼
Central Oil..... " 25	15	15½
Con. Lake Sup. (Phil) 50	23¼	.....
Pref..... " 50	7½	.....
Daylight Prism.. " 50	.....	.....
Diam State St.. " 10	8¾	.....
Domin Coal pf. (Bost) 100	115	116
Edison El Ill... " 100	305	308
Elec Co of Am†. (Phil) 50	12¼	.....
Franklin Min'g. (Bost) 25	16¾	17⅛
General Elect.. " 100	130½	131¾
Pref..... " 100	136	137
Gen El Auto-M't (Phil) 50	1	.....
Ind-Egyp Com't (Bost) 100	10	14
Int But H & S M " 10	2½	.....
Isle Royale †.... " 25	30	30½
Manufac Rub.. (Phil) 50	2	.....
Pref..... " 50	.....	.....
Maryland Brew. (Balt) 50	6	6¼
Preferred... " 100	21	23
Mergenthaler.. (Bost) 100	194	195
Mex Telephone " 10	2¾	3¼
New Eng Gas & C† "	16	18½

STOCKS BONDS—Concluded.	Bid.	Ask.
MISCELL.—Concluded.		
New Hav I & S. (Phil) 5	4½	.....
No Am G Dredg (Bost) 10	3¼	4
Old Col Mining. " 25	4¾	5
Osceola Mining. " 25	70	71
Palmetto Co.... (Phil) 25	1	.....
Parrott Sil & Cop (Bost) 10	48	49
Penn Elec Veh. (Phil) 50	7	.....
Pref..... " 50	3½	.....
Pennsyl Salt... " 50	118	.....
Pennsyl Steel¶. "	79¾	.....
Pref¶..... "	.....	.....
Quincy Mining. (Bost) 25	139	141
Rhode Isl Min.. (Bost) 25	5¾	5¾
Santa Ysabel G " 5	1	1½
Susque I & St.. (Phil) 5	4¾	.....
Tamarack Min. (Bost) 25	193	194
Telep Tel & C.. (Phil)	.....	.....
Tidewater St.... " 10	14¾	.....
Torrington "A" (Bost) 25	28	29
Pref..... " 25	28½	29½
Un Cop L & M's " 25	3	3¼
Un El L & Pow pf (Balt) 50	30	35
Un Pow & Trans (Phil) 25	30¼	.....
Un Shoe Mach.. (Bost) 25	31½	32
Pref..... " 25	24	24¾
U S Mining .... " 25	12	12½
U S P Horse Col. (Phil) 1	.....	.....
Utah Mining.. (Bost) 4-8	34¼	35
Warwick I & S. (Phil) 10	10¾	.....
Welsbach Com¶ " 100	15¾	.....
Pref¶..... " 100	70	.....
Westm rel Coal " 50	.....	.....
Winona Mining (Bost) 25	5	5¼
Wolverine Min. " 25	42	42½
Bonds—Boston.		
Am Bell Tel 4s...1908 J&J	100¼	.....
A T & S F gen g 4s. '95 A&O	100	100⅜
Adjustment g 4s...1995	85	85⅜
Boston Term' l 3½s...1947	113	115
Bos Un Gas 1st 5s. '99 J&J	81	82
2d 5s.....1939 J&J	45	50
Bur & Mo Riv ex' pt 6s. J&J	123	.....
Non-exempt 6s. '18 J&J	107	.....
Plain 4s.....1910 J&J	100	.....
Ch Bur & Q 4s. 1922 F&A	100½	102
Iowa Div 4s. 1919 A&O	102	.....
Chicago June 5s. 1915 J&J	.....	114
Ch & No M gu 5s. '31 M&N	97	99¼
Chi & W M gen 5s. '21 J&D	101	102
Con. of Verm't 5s. '13 J&J	85	89
Curr't Riv 1st 5s. '27 A&O	85	90
D G R & W 1st 4s. '46 A&O	93	93¼
Domin Coal 1st 6s. '13 M&S	110	.....
East'n 1st M 6s g. '06 M&S	115	117
Fr Elk & M V 1st 6s '23 and	136½	.....
Unst'p'd 1st 6s. '33 A&O	136½	.....
Illin Steel conv 5s. '10 J&J	.....	99
Debenture 5s. 1913 A&O	.....	100
K C & S 1st 5s g. '25 A&O	.....	87
K C Ft S & G 1st 7s. '08 J&D	113	115
K C F S & Meon 6s. '28 M&N	108	108½
K C M & B 1st 4s. '34 M&S	95	97
Income 5s.....	61½	62
K C & M Ry & B 5s. '29 A&O	102	.....
K C St Jo & C B 7s. '07 J&J	118	120
L Rock & F S 1st 7s. '05 J&J	.....	105
L E & St L 1st 5s 1939	.....	.....
Gen 4s 1945..... M&S	.....	.....
Mar H & Ont 6s. '25 A&O	118¼	.....
Mex Cent 4s g. .1911 J&J	79	80
1st con ine 3s g non-cum	37¼	39
2d con ine 3s non-cum..	13¼	14¼

BONDS	Bid.	Ask.
Boston—Concluded.		
New Eng con gen 5s '45 J&J	.....	.....
N E Cot Yarn 5s 1939 F&A	103	103¼
N E Gas & C 1st 5s ..1937	69½	70
New Eng Tele 6s. '99 A&O	.....	100
6s.....1907 A&O	.....	.....
N Y & N Eng 1st 7s. '05 J&J	115	.....
1st mort 6s... ..1905 J&J	111	.....
Rutland 1st 6s. .'02 M&N	105	107
Torrington 1st 5s 1918....	.....	.....
West End 8t 5s..'02 M&N	103	104
4½s .....1914 M&S	111½	.....
Deb 4s.....1916 M&N	107	.....
Bonds—Baltimore.		
Anacostia & Pot.....5s	98	98½
Atl & Ch 1st 7s. 1907 J&J	117	118½
Atl G-Light 1st 5s 1917 J&D	105	.....
Atl Coast L ctfs 5s .. J&D	.....	.....
Balt Belt 1st 5s. 1990 M&N	.....	.....
Balt C Pas 1st 5s. 1911 M&N	111½	114
Balt Fundg 5s. 1916 M&N	123	.....
Exchange 3½s. 1930 J&J	112	113
Balt & Plat 6sm 1911 A&O	.....	.....
1st 6s tunnel 1911..J&J	.....	.....
Bal Trac 1st 5s. 1929 M&N	117	.....
Ext & Imp 6s. 1901 M&S	101	103
No Balt'r 5s. 1942 J&D	119	121
Conv'rtible 5s 1906 M&N	101¼	102¾
Central Ry 6s...1912 J&J	.....	.....
Consol 5s....1932 M&N	118	120
Ext & Imp 5s. 1932 M&S	116	118
Chas City Ry 1st 5s '23 J&J	104¾	105
Chas Ry G & El 5s '99 M&S	96	98
Char'l C & A ext 5s. 1910 J&J	107	109
Chesap Gas 6s..1900 J&D	101¼	102¾
City & Sub 1st 5s. 1922 J&D	116¾	118
City & Sub (Wash) 1st 5s '48	106	107
Col & Grnv 1st 5-6. 1917 J&J	114	118
Consol Gas 6s...1910 J&D	115¼	116
5s..... .....1930 J&D	109¾	110¼
Ga & Ala 1st pf 5s 1945 A&O	105	106¾
Ga Car & N 1st 5s g. 1929 J&J	102½	103
Georgia Plat 5-6s 1922 J&J	122	122¾
Ga So & Fla 1st 5s. 1945 J&J	111¾	112½
Knoxv Trac 1st 5s '38 A&O	101	101¾
Lake R El 1st gu 5s' 42 M&S	116	.....
Maryland Brewing 6s	72½	74½
Met St (Wash) 1st 5s '25 FA	123	124
New Orl Gas 1st 5s....Var	.....	.....
Newp N & O P 1st 5s '38 M&N	103	103¾
Norfolk St 1st 5s '44. J&J	110	.....
North Cent 4½s. 1925 A&O	112½	.....
6s 1900..... A&O	101¾	.....
6s gold 1900..... J&J	.....	.....
6s 1904..... J&J	110	.....
Series A 5s 1926... J&J	119	.....
Series B 5s 1926... J&J	119	.....
Pitt Un Trac 5s. 1997 J&J	114	115
Potom Val 1st 5s. 1941 J&J	100	101¾
Sec A v Tn (Pitts) 5s' 34 J&D	118	.....
Sav Fla & West 5s '34 A&O	.....	.....
Seab & Roan 5s. 1926 J&J	107¾	108¾
Un El L & P 1st 4½s '29 M&N	90	92
Un Ry & El 1st 4s '49. M&S	97¾	97¾
Income 4s 1949.....J&D	74½	75
Virg Mid 1st 5s. 1906 M&S	110	.....
3d series 6s...1911 M&S	117	.....
3d series 6s. 1916 M&S	119	120
4th ser 3-4-5s. 1921 M&S	105	.....
5th series 5s. 1926 M&S	111½	.....
Va (State) 3s new. '32 J&J	90¾	.....
Fund debt 2-3s. 1991 J&J	89¼	.....

BONDS	Bid.	Ask.
Baltimore—Concl'd.		
West N C con 6s. 1914 J&J	118¾	119½
West Va C & P 1st 6s. '11 J&J	112	.....
Wil & Weld 5s..1935 J&J	118	.....
Bonds—Philadelphia		
Alle Vy Rext 7s 1910 A&O	.....	.....
Asphalt Co 5s tr ctfs.....	83	.....
Ati City 1st 5s g. '19 M&N	114½	.....
Balls Ter 1st 5s. 1926 J&D	.....	97½
Berg & E Brew 1st 6s '31 J&J	.....	102
B Boro Gas 1st 5s. '38 M&S	.....	.....
Cambria Iron 6s. 1917 J&J	106	.....
Ches & D Can 1st 5s. '16 J&J	.....	59
Choc Ok & g gen 5s' 19 J&J	105¾	.....
Citi's'St Ry (Ind) con 5s. '33	104	.....
Colum St Ry 1st con 5s. '32	.....	.....
Con Trac of N J 1st 5s. '33	109	.....
Del & B Bk 1st 7s. '05 F&A	118	120
East & A 1st M 5s. '20 M&N	112	.....
Edison Elec 5s stk tr ctfs.	.....	.....
Elec & Peop's Tr stk tr ctfs	98¼	99¾
Elm & Wilm 1st 6s. '10 J&J	120	.....
Income 5s....2862 A&O	.....	.....
Eq Ill Gas-L 1st g 5s. 1928	108¾	.....
Hestonv M & F con 5s. '34	.....	.....
Hun B Top con 5s. '25 A to O	.....	108½
Indianapolis Ry 4s. 1938	.....	78
K C Sub B 1st 6s. '20 J&D	.....	.....
Lehigh Nav 4½s. '14 Q-J	113	.....
RR 4s g.....1914 Q-F	.....	.....
Gen M 4½s g. .1924 Q-F	104	.....
Leh V C'l 1st 5s g. '33 J&J	101¼	101⅝
Leh Val ext 4s. .1948 J&D	118	.....
2d 7s.....1910 M&S	127½	.....
Consol 6s.....1923 J&D	118½	.....
Annuity 6s.....J&D	127½	.....
New'k Con Gas 5s' 48 J&D	103¾	.....
Newark Pass con 5s. 1930	118½	.....
N Y Phil & Norf 1st 4s '39 J&J	103	103¾
Income 4s....1939 M&N	80	.....
No Penn 1st 4s. '36 M&N	115	.....
Gen M 7s.....1903 J&J	112	.....
Penn gen 6s r....1910 Var	126	.....
Consol 6s c....1905 Var	113	.....
Consol 5s r.....1919 Var	.....	.....
Penn & Md Steel con 6s..	.....	.....
Pa & N Y Can 7s. '06 J&D	120	.....
Cons 5s.....1939 A&O	.....	.....
Cons 4s.....1939 A&O	.....	.....
Penn Steel 1st 5s. '17 M&N	107	110
People's Tr Tr certs 4s. '43	.....	.....
Phila Elec gold trust ctfs	99¼	.....
Trust certfs 4s....	86¾	.....
Phila Er gen M 5s. '30 A&O	.....	.....
Gen M 4s g..1920 A&O	107	.....
Ph & Read 2d 5s. '33 A&O	136½	.....
Consol M 7s..1911 J&D	131	.....
Con M 6s g.....1911 J&D	122¼	.....
Ext Imp M 4s g. '47 A&O	.....	.....
Con M of '82 4s. '37 J&J	103	.....
Terminal 5s g. 1941 Q-F	123	.....
P Wil & Balt 4s. 1917 A&O	.....	.....
Colist trust 4s. 1921 J&J	108	.....
Pitts C & St L 7s. 1900 F&A	101¾	.....
Read Co gen 4s. 1997 J&J	89¾	90¾
Rochester Ry con 5s. 1930	.....	.....
Sch R & Side 1st 5s g' 35 J&D	.....	.....
Scran Trac 1st 6s '23 M&N	118	.....
Union Term'l 1st 5s. F&A	.....	.....
United N J 4s...1944 M&S	.....	.....
Un Trac Pitts gen 5s' 97 J&J	113	.....

‡ And interest. †91-50 paid. *Price includes overdue coupo

ABSTRACT FROM REPORTS OF THE NATIONAL BANKS MADE TO THE COMPTROLLER FEB. 13, 1900.

1900.	No. of banks	Capital.	Surplus.	Deposits. Individual.	Deposits. Other.	Loans & discounts. (Incl'g overdrafts.)	Gold and gold C. H. certificates.	Gold Treasury certificates.	Silver.	Silver Treasury certificates.	Leg.tend'rs & U. S. c'f'ts deposit.
New England. Maine	82	$10,896,000	$2,804,851	$19,963,905	$356,881	$23,407,765	$1,079,395	$29,390	$169,320	$140,947	$364,525
N. Hampshire	55	5,375,000	1,360,696	11,217,840	798,075	12,432,165	454,208	82,630	101,419	122,649	294,679
Vermont	45	6,860,000	1,472,473	10,455,123	449,512	12,574,061	527,586	43,230	93,704	60,756	243,192
Boston	39	38,400,000	14,172,300	124,403,424	4,647,228	162,038,971	6,906,874	5,645,340	242,242	2,418,205	6,050,442
Mass., other	210	41,277,500	15,007,041	93,110,508	2,282,787	112,391,468	3,619,348	419,920	702,508	874,614	2,555,766
Rhode Island	5	15,940,250	4,034,072	18,984,337	145,500	30,724,536	660,794	116,770	135,011	177,568	575,699
Connecticut	81	20,777,070	8,027,050	44,124,288	1,369,835	48,213,253	1,926,849	404,000	256,584	514,495	893,567
Total Div.No.	565	159,525,820	46,978,483	322,259,423	10,049,818	401,782,217	15,175,054	6,741,280	1,700,772	4,309,232	10,977,370
Middle. New York City	45	56,880,000	43,828,500	475,040,766	40,390,802	499,901,924	35,383,347	54,161,920	710,998	8,246,189	44,921,098
Brooklyn	5	1,352,000	1,900,000	15,977,056	249,969	10,912,816	408,770	405,910	136,678	428,453	837,249
Albany	6	1,550,000	1,375,000	6,565,081	253,04	9,992,787	458,336	338,500	75,080	37,160	516,958
N. York, other	270	30,927,840	10,842,531	113,367,976	2,567,594	100,017,949	3,800,950	848,360	814,439	668,097	3,059,877
New Jersey	109	14,835,000	8,534,000	69,659,284	1,097,845	61,726,513	1,583,446	527,630	366,115	937,371	2,364,118
Philadelphia	36	19,305,000	16,030,000	122,145,884	5,065,944	113,474,337	8,370,347	1,137,120	548,733	3,586,627	7,075,207
Pittsburg	31	13,250,000	10,127,000	65,984,105	1,442,000	67,351,346	4,011,711	1,670,900	299,384	1,279,983	3,342 363
Penna., other	375	41,737,300	23,716,689	170,991,750	3,558,313	138,170,149	6,602,080	940,310	1,044,251	1,575 304	4,311,710
Total Div.No.	877	179,837,140	116,353,720	1,039,731,902	54,625,515	1,001,547,821	110619487	60,030,650	3,995,688	16759194	66,428,580
Middle. Delaware	15	2,133,985	959,105	5,632,649	50,000	5,947,56-	102.278	31,190	64,262	101,047	122,157
Baltimore	20	11,608,260	4,678,000	30,449,122	2,814,230	36,671,314	1,487,092	853,830	125,505	1,378,494	2,266,700
Maryland, oth	48	3,806,700	1,876,125	11,951,567	302,500	11,877,106	382,473	66,910	97,453	141,275	349,499
Washington	11	2,775,000	1,321,000	17,083,785	490,558	11,569,75-	63,865	873,630	27,71-	1,259,027	897,984
Dist. Col., oth	4	252,000	150,000	1,187,587	.....	919,239	157,930	42,000	4,382	51,221	31,155
Virginia	36	4,881,000	1,761,050	19,134,470	2,825,075	20,228,461	764,369	13,600	201,874	201,052	798,522
West Virginia	35	3,596,160	1,007,122	13,492,758	874,546	11,384,854	613,600	73,940	125,524	166,916	552 237
Total Div No.	170	29,053,105	11,752,402	98,931,938	7,356,910	98,598,300	3,569,607	1,955,100	646,715	3,299,037	5,018,254
Southern. North Carolina	29	3,001,000	863,211	7,802,460	699,817	9,316,168	338,961	12,260	157,106	96,723	226,490
South Carolina	18	1,923,000	694,919	6,337,338	356,249	7,157,209	121,774	5,660	122,811	71,802	240,758
Savannah	2	750,000	225,000	866,647	122,838	1,663,516	17,000	65,000	16,400	32,300	49,822
Georgia, oth	23	3,006,000	1,088,820	9,190,916	782,440	9,385,486	267,556	53,940	202,426	148,602	474,219
Florida	15	1,150,000	544,480	6,126,784	267,230	4,538,000	175,817	79,570	129,540	46,019	374,592
Alabama	27	3,260,000	658,761	11,830,750	289,500	8,358,583	398,253	171,960	232,838	121,702	480,418
Mississippi	15	950,000	455,500	4,233,226	.....	3,500,132	54,981	15,000	120,554	25,662	220,573
New Orleans	7	2,300,000	2,590,000	17,613,307	402,083	15,840,403	354,369	564,840	202,345	595,946	1,274,680
Louisiana, oth	15	960,000	422,200	4,523,230	.....	4,165,345	35,999	113,540	121,386	73,593	120,010
Houston	5	1,100,000	650,000	4,050,822	.....	3,730,710	236,765	580,210	71,171	173,705	547,474
Texas, other	195	17,879,900	4,851,106	49,957,124	1,055,004	49,516,602	2,009,636	566,560	1,049,734	417,891	2,638,006
Arkansas	7	1,070,000	292,600	3,424,149	100,547	3,214,222	98,148	26,920	75,350	41,057	130,534
Louisville	7	3,000,000	647,500	8,101,534	2,139,614	9,444,519	932,130	104,000	48,208	34,645	754,579
Kentucky, oth	6	7,950,900	2,162,013	17,670,645	1,611,348	19,044,125	875,320	45,400	156,194	77,010	501,855
Tennessee	47	7,260,000	1,741,670	23,326,275	499,442	23,290,780	830,964	274,860	383,496	326,163	1,064,926
Total Div.No.	474	55,590,800	17,847,780	175,055,207	8,326,162	172,166,200	6,747,671	2,679,720	3,089,564	2,282,520	9,098,936
Western. Cincinnati	13	7,700,000	2,675,000	26,826,314	4,304,427	29,511,241	824,171	945,250	76,060	566,991	3,472,188
Cleveland	14	9,900,000	2,595,000	30,370,834	493,596	39,434,034	1,743,240	579,000	142,881	121,192	1,582,020
Ohio, other	225	27,680,100	9,203,720	92,847,472	2,255,104	85,298,902	3,887,947	388,460	723,781	505,354	3,611,037
Indianapolis	4	2,100,000	1,100,000	12,069,936	1,881,819	8,568,090	1,595,317	660,000	82,451	88,208	471,750
Indiana, other	108	12,042,00	3,661,095	45,493,325	1,126,307	34,363,831	2,529,457	185,260	423,906	323,992	1,331,129
Chicago	14	18,450,000	9,426,400	98,720,826	1,704,28-	126,240,953	8,977,603	11,812,860	695,927	1,800,747	16,139,537
Illinois, other	204	17,421,000	6,673,547	69,291,037	1,395,695	63,126,26-	2,721,253	589,250	535,173	433,785	1,743,296
Detroit	6	3,300,000	608,000	12.291,339	775,32-	14.500.334	1,130,253	156,990	158,97-	191,669	640,820
Michig'n, other	74	8,095,000	2,614,938	38,648,750	777,500	34,046,809	1,858,170	87,800	286,822	145,217	879,443
Milwaukee	4	2,950,000	635,000	23,351,520	682,672	22,077,885	1,755,250	530,000	115,260	124,344	803,545
Wisconsin, oth	75	6,750,000	1,742,514	35,470,303	637,711	28,956,492	1,422,888	130,730	234,112	203,115	701,537
Total Div.No.	747	116,388,100	39,934,914	483,381,656	16,035,431	486,124,832	28,445,549	16,065,60-	3,475,351	4,502,614	31,376,302
Western. Des Moines	4	800,000	215,500	2,449,852	334,000	4,071,785	117,930	7,900	70,472	31,960	208,409
Iowa, other	169	12,605,000	2,942,429	40,076,186	931,548	43,686,722	1,600,038	297,930	369,431	314,491	1,139,799
St. Paul	5	3,800,000	563,500	12,429,177	827,259	11,761,181	2,043,151	17,500	199,526	88,329	255,887
Minneapolis	6	4,000,000	647,000	9,811,157	344,225	13,369,524	727,048	80,000	101,370	32,000	596,088
Minnesota, oth	58	4,490,000	1,046,550	21,012,829	195,000	18,735,43-	870,451	60,810	160,432	88,250	293,369
St. Louis	6	11,400,000	2,624,000	35,510,112	3,282,04-	50,922,072	2,312,544	3,769,490	79,030	936,953	4,669,112
Kansas City	6	2,550,000	890,00	16,817,583	971,60-	23,973,94-	868,812	236,300	79,803	273,763	1,019,000
St. Joseph	2	350,000	109,150	2,206,681	97,38-	2,928,369	100,59-	23,410	24,527	136,854	144,688
Missouri, oth	50	3,565,000	799,45	12,014,764	142,500	10,481,184	404,191	51,330	113,437	60,177	376,068
Kansas	98	8,137,10-	1,383,145	25,677,005	582,623	25,002,832	1,102,347	80,530	236,036	139,42-	720,943
Omaha	9	3,750,000	369,000	10,897,572	882,151	12,550,915	750,430	315,000	147,185	204,069	748,138
Lincoln	3	400,000	30,000	1,625,936	57,000	1,618,823	109,215	16,500	20,619	84	58,321
Nebraska, oth	87	5,465,000	1,156,320	16,421,328	.....	16,701,147	659,668	24,120	128,85-	61,463	394,043
North Dakota	23	1,450,000	206 100	5,866,024	.....	5,401,93-	214,310	63,500	39,701	21,766	130,880
South Dakota	28	1,460,000	201,020	5,506,244	202,224	4,432,715	331,63-	26,040	61,000	17,334	174,277
Total Div.No.	550	64,222,10-	12,983,164	218,513,030	8,849,46-	245,638,589	12,210,311	5,070,360	1,831,919	2,466,920	10,929,022
Pacific. Nevada	1	82,000	3,000	468,247	.....	397,-1-	27,925	.....	4,038	....	70
San Francisco	4	6,000,000	2,400,000	16,228,094	352,124	16,746,441	5,190,415	712,000	116,478	33,449	18,289
California, oth	31	4,825,000	1,085,749	18,237,788	157,068	12,666,748	2,226,305	27,850	239,611	46,240	110,143
Portland	4	1,100,000	175,000	5,579,066	470,831	3,079,627	1,458,34-	.....	49,518	4,751	17.789
Oregon, other	23	1,270,000	308,500	5,870,65-	.....	4,137,720	593,197	4,500	83,12-	18,074	35,620
Washington	30	3,218,000	532,593	18.032,943	922,39-	11,452,62-	2,280,194	22,660	202,829	84,298	130,171
Total Div.No.	93	16,495,000	4,504,842	64,416,793	1,902,42-	48,481,075	11,774,381	767,010	695,596	186,812	312,082
Other West. Arizona	5	400,000	83,55-	2,507,436	.....	1,372,274	224,190	.....	14,764	.....	67,415
New Mexico	8	675,000	151,500	3,80-,556	184,402	2,370,312	165,268	9,000	52,550	8,500	123,642
Colorado	31	4,122,000	984,486	45,80-,863	959,470	25,767,44-	4,535,912	169,460	270,343	151,657	1,812,571
Idaho	9	550,000	197,000	3,47-,895	76,471	1,546,571	234,780	11,72-	18,060	30,226	75,116
Montana	21	2,305,000	393,500	12,361,466	286,412	9,844,90-	896,627	76,500	110,351	40,005	510,655
Oklahoma	10	470,400	40,000	1,925,402	.....	1,259,549	38,117	4,570	25,914	30,555	49,364
Indian Ter	16	890,000	242,531	1,919,823	.....	2,406,938	48,798	27,40-	30,895	22,248	59,307
Utah	11	1,650,000	397,917	4,285,07-	566,573	3,157,10-	855,680	2,690	71,978	39,773	50,855
Wyoming	11	860,000	123,300	3,417,725	.....	2,964,33-	212,145	.....	30,43-	2,441	74,757
Alaska	1	50,000	.....	55,844	46,828	5-,56-	16,295	300	3,321	660	2,265
Total Div.No.	125	11,972,400	2,613,784	79,557,087	2,120,156	50,744,008	7,227,812	301,640	628,609	326,065	2,825,947
Total for U. S.	3,604	613,084,46-	252,869,08-	2,481,847,03-6	10926597	2,505,083,04-7	195769872	93,611,360	16,064,204	3413739	136966493

TOTALS FOR RESERVE CITIES, &C. In Millions.	Boston.	N. York.	Brooklyn & other.	Philadelphia.	Pittsburg.	Baltimore.	Washington.	Savannah.	New Orleans.	Houston.	Louisville.	Cincinnati.	Cleveland.	Indianapolis.	Chicago.	Detroit.	Milwaukee.	Des Moines.	St. Paul & Minneap.	St. Louis.	Kan. City& St. Joseph.	Omaha & Lincoln.	S. Francisco.	Portland.	Total Reserve Cities.	Total Other Cities.	Total United States.
Resources. Loans	167	500	20-	113	67	37	11-6	17	15-8	3-7	9-4	29-5	39-4	8-6	126	14-3	22-1	4-1	25-1	51	26-9	14-2	16-7	3-1	1,324	1,181	2,505
B'ds, st'ks, &c	18	139	4-8	34	17	10	2-7	3	3-4	6-4	19-6	4-6	4-2	17	4-1	3-4	9	5-1	12	4-0	4-1	4-3	3-9	321	393	714
Due fr. banks	47	38	7-4	37	15	8	4-6	2	4-9	2-1	5-3	11-0	11-0	7-9	41	4-7	5-9	1-2	7-4	13	14-7	4-7	5-8	-9	299	331	630
Specie	15	149	2-1	14	7	4	2-2	1	1-7	-1	1-1	2-4	2-6	2-1	23	1-6	2-5	-2	3-3	7	1-7	1-6	6-1	1-5	253	86	339
Notes & c'ks	6	45	1-4	7	3	2	-5	...	1-3	-5	-8	3-5	1-6	-5	16	-6	-8	-2	9	5	1-2	8	....	....	99	38	137
Nat. bk notes	1	1	-3	..	..	....	....	....	-1	-1	-1	3	-1	-5	1	-3	....	....	-2	...	-3	-1	-1	....	7	13	20
Cl'r'g H. exch	13	124	1-5	14	5	2	-2	-1	1-2	..	-6	3	-4	-5	11	3	-4	...	1-3	2	-5	6	-1	-1	180	6	186
Oth. res'ces	5	21	1-3	3	1	1	-1	-2	-4	-1	-9	-4	1-1	-9	3	2	-6	-3	-4	1-4	1	-8	1-6	1-2	4	57	87	144
Totals	287	1017	39-6	225	120	66	23-6	25	29-3	8-3	24-1	67-7	60-6	24-7	237	26-1	35-4	7-0	44-7	91	50-2	27-7	34-3	9-9	2,540	2,135	4,675
Liabilities. Capital	38	51	2-	19	13	12	2-1	-8	2-3	1-1	3-0	7-7	9-9	2-1	18	3-8	2-9	-8	7-8	11	2-9	4-1	6-0	1-1	231	382	613
Surplus fund	14	44	3-3	16	10	5	1-2	-2	2-6	-6	-6	2-7	2-6	1-1	9	-4	-6	-2	1-3	3	-8	-4	2-4	-2	193	130	253
Undi. profits	6	24	-7	3	3	2	-5	-1	-2	-1	-2	1-5	-8	-2	4	-3	-3	...	-8	3	-6	-3	-6	-6	52	59	111
Circulation	6	17	-2	6	5	3	-8	-1	-6	-2	1-6	4-0	2-0	-2	1	1-1	-6	-3	-5	4	1-0	1-0	-4	-5	58	147	205
Due to dep'rs	129	515	23-1	127	67	33	17-1	1-0	18-0	4-1	10-2	31-1	30-9	13-9	100	13-1	24-0	2-7	23-4	39	20-2	13-8	16-6	6-0	1,281	1,310	2,591
Due to banks	69	337	8-1	54	21	11	-6	3	5-3	2-1	8-2	18-7	12-5	7-1	104	8-0	6-9	2-9	10-4	31	24-8	8-4	8-3	1-4	762	94	856
Other liab's	5	23	-3	....	1	...	....	...	....	-1	-3	2-0	1-9	-1	..	..	-1	-1	-3	...	....	..	....	-1	33	13	46
Totals	267	1012	39-6	225	120	66	23-6	25	29-3	8-3	24-1	67-7	60-6	24-7	237	26-1	35-4	7-0	44-7	91	50-2	27-7	34-3	9-9	2,540	2,135	4,675

Investment and Railroad Intelligence.

RAILROAD EARNINGS.

The following table shows the gross earnings of every STEAM railroad from which regular weekly or monthly returns can be obtained. The first two columns of figures give the gross earnings for the latest week or month, and the last two columns the earnings for the period from January 1 to and including such latest week or month.

The returns of the street railways are brought together separately on a subsequent page.

ROADS.	Latest Gross Earnings.			Jan. 1 to Latest Date.	
	Week or Mo	Current Year.	Previous Year.	Current Year.	Previous Year.
		$	$	$	$
Adirondack	January	15,214	16,348	15,214	16,348
Ala. Gt. South	4thwk Mar	57,342	49,961	526,062	443,059
Ala. Midland	February	84,271	59,799	177,459	126,770
Ala. N.O. & Tex.	Pac. Junc.				
N.O. & N.E.	2dwk Mar.	37,000	30,000	415,315	299,021
Ala. & Vicksb.	2dwk Mar.	13,000	14,000	184,565	144,297
Vicks. Sh. & P.	2dwk Mar.	10,000	11,000	144,882	136,925
Allegheny Val.	February	243,790	186,621	508,297	410,785
Ann Arbor	4thwk Mar	52,838	50,302	408,448	387,622
Ark. Midland	February	8,009	7,749	17,911	18,622
Atch. T. & S. Fe	February	3,517,989	2,959,739	7,196,654	6,188,062
Atlanta & Char.	January	217,285	177,748	217,285	177,748
Atl. Knox. & No.	February	2[illegible],831	25,210	62,982	53,082
Atlanta & W. P.	January	64,118	52,633	64,118	52,633
At. Vald'sta & W	February	16,652	4,676	34,545	11,211
Austin & N'west	January	12,281	12,065	12,281	12,065
Balt. & Ohio	February	2,574,190	1,856,953	5,498,043	4,056,497
Bal. & O. Sou'w.	4thwk Mar	206,184	181,621	1,705,088	1,552,178
Bath & Ham'nds	January	1,765	1,864	1,765	1,864
Brunsw'k & W'st	February	55,755	49,046	114,87	97,930
Buff. R'ch. & Pitt	4thwk Mar	132,291	105,949	1,139,128	887,051
Buffalo & Susq.	February	45,474	48,932	108,091	102 540
Bur. C. Rap. & N.	4thwk Mar	140,411	121,502	1,139,920	1,095.337
Canadian Pac.	4thwk Mar	814,000	673,000	6,386,159	5,727,621
Cent. of Georgia	3dwk Mar.	133,245	116,479	1,515,828	1,318,943
Central N. E.	February	43,428	44,704	97,356	96,247
Central of N. J.	February	1,089,955	867,693	2,393,374	1,960,256
Central Pacific.	January	1,265,260	1,138,345	1,265,260	1,138,345
Charlest'n & Sav	February	76,629	63,135	151,067	120,274
Chattan'ga So.	2dwk Mar.	1,398	508	19,885	12,272
Ches. & Ohio	4thwk Mar	400,453	334,995	3,026,169	2,707,887
Chic. Bur. & Q.	February	3,387,365	3,026,776	6,897,608	6,220,228
Chic. & East. Ill.	4thwk Mar	113,970	103,239	1,343,148	1,161,616
Chic. Gt. West'n	4thwk Mar	195,304	175,744	1,628,051	1,429,727
Chic. Ind. & L.	3dwk Mar.	72,717	66,433	831,862	658 030
Chic. Mil. & St. P.	4thwk Mar	1,209,744	1,066,046	9,506,37[illegible]	8,657,958
Chic. & N'thw'n.	February	3,104,002	2,691,421	6,095,826	5,521,020
Chic. Peo. & St. L. & St. L. C. & St. P.	Febru'ry	135,474	89,638	274,662	183,104
Chic. R'k I. & P.	February	1,712,473	1,501,557	3,535,009	3,041,404
Chic. St. P. M. & O	February	671,055	710,618	1,462,380	1,534,427
Chic. Ter. Tr. RR	3dwk Mar.	22,625	21,038	259,874	248,387
Choc. Ok. & Gulf	February	*115,000	*86,000	*326,342	*281,980
Cin. N. O. & T. P.	3dwk Mar.	89,86[illegible]	73.777	1,097,277	898,770
Cin. Ports. & Vir.	March	32,113	24,710	86,255	65,078
Cl. C. Ch. & St. L.	3dwk Mar.	293,270	264,916	3,410,997	2,819,313
Peo. & East'n.	1stwk Mar.	40,395	34,133	446,595	316,316
Cl. Lor. & Wheel.	4thwk Mar	68,276	53,545	492,816	401,705
Col. Midland	February	157,976	88,928	378,704	229,847
Colorado & So.	3dwk Mar.	88,645	80,065	956,491	809,065
Col. New. & Lau	January	16,293	13,131	16,293	13,131
Col. Sand'y & H.	3dwk Mar.	19,435	11,585	.....	.....
Cornwall & Leb.	January	27,722	15,832	27,722	15,832
Crystal	October	221	1,173	.....	.....
Cumb'l'd Valley	January	74,430	62,304	74,430	62,304
Denv. & Rio Gr.	4thwk Mar	265,800	265,000	2,325,508	2,077,904
Det. & Mackinac	February	70,076	55,846	133,482	103,405
Duluth S. S. & Atl	4th wk Jan	58,998	48,982	167,147	152,056
E. St. L. & Car.	February	13,400	8,188	26 957	17,418
Elgin Jol. & East	February	155,958	137,627	337,452	279,842
Erie	February	2,582,586	2,214,629	5,511,296	4,704,464
Eureka Springs	December.	5,779	4,727	67,618	57,469
Ev'ns. & Ind'plis	4thwk Mar	9,898	9,692	7[illegible],572	81,318
Evansv. & T. H.	4thwk Mar	39,772	34,942	341,548	300,985
Find. Ft. W. & W.	February	8,165	7,220	17.381	15,103
Fla. Cent. & Pen.	3dwk Mar.	50,157	49,832	581,986	556,476
Ft. W. & Den. C.	3dwk Mar.	30,242	32,166	319,711	328,173
Ft. W. & Rio Gr.	4thwk Mar	9,020	11,443	88,467	108,553
Gads. & Att. U.	February	1,020	566	1,883	1,269
Georgia RR.	4thwk Mar	49,739	60,502	458,914	427,839
Georgia & Ala.	3dwk Mar.	34,801	26,446	332,661	268,439
Geo. So. & Fla.	February	101,399	66,020	210,684	142,221
Gila Val. G. & N.	January	28,990	29,035	28,990	29.035
Gr. Tr'nk Syst'm	4thwk Mar	676,521	595,27[illegible]	5,238,745	4,910,582
Chic. & Gr. Tr.	4th wk Dec	122,108	138,22[illegible]	3,863,755	3,650,303
Det. G. H. & M.	2dwk Mar.	15,749	15,228	165,674	158,784
Great North'n— St. P. M. & M.	February	1,410,629	1,132,110	3,008,189	2,425,567
East of Minn.	February	219,514	190,176	393,336	367,342
Montana Cent	February	149,687	132,897	363,298	313,527
Tot. system.	February	1,779,830	1,455,183	3,764,823	3,106,436
G'lf B'mnt & K. C	3dwk Mar.	6,917	7.286	61,116	55,573
Gulf & Chicago	September	5,728	4,544	.....	.....
Gulf & Ship Isl.	December.	.....	.....	336.150	211,417
Hocking Valley	4thwk Mar	103,287	59,947	1,049,475	660,320
Hoos. T'n. & Wil.	September	5,581	5,455	42,894	40,404
Hous. & Tex. Cen	February	296,159	242,654	630,347	553,087
Illinois Central.	February	2,614,172	2,152,380	5,526,551	4,576,172
Ind. Dec. & West	December.	56,247	52,137	609,905	550,400
Ind. Ill. & Iowa.	February	93,456	84,094	187,998	161.689
In. & Gt. N'rth'n	4thwk Mar	100,062	104,189	961,241	910,357
Interoc. (Mex.)	Wk Mar. 17	88,400	71,200	879,700	828,280
Iowa Central.	4thwk Mar	69,267	59,096	541,378	496,319
Iron Railway	February	6,370	4,448	13,164	8,505
Kanaw'a & Mich	4thwk Mar	20,634	16,776	188,961	143,939
K. C. F. Sc'tt & M.	3dwk Mar.	102,739	88,760	1,175,311	993,607
K. C. Mem. & Bir.	3dwk Mar.	30,247	23,102	376,214	317,619
Kan. C. N. W.	February	30,964	25,137	63,709	50,732
Kan. City & Om.	3dwk Mar.	8,851	4,275	50,420	49,644
Kan. C. Sub. Belt	Nov'mber.	46,638	49,294	489,859	483,156
L. Erie & West.	4th wk Jan	135,301	95,861	361,251	274,429
Lehigh & Hud.	March	40,664	43,239	117,369	122,646
Lehigh Val. RR.	February	1,687,074	1,283,339	3,889,622	2,990,311
Leh. V. Coal Co.	February	1,195,537	1,400,939	2,867,769	3,037,269
Lex'gton & East	February	22,041	13,416	47,923	29,105
Long Island RR.	March	271,429	286,452	727,625	708,976

ROADS.	Latest Gross Earnings.			Jan. 1 to Latest Date.	
	Week or Mo	Current Year	Previous Year.	Current Year.	Previous Year.
		$	$	$	$
Long Is. System	March	276,880	291,991	741,411	722,089
Los Ang. Term.	February	8,768	8,298	16,583	15,607
Louis. Ev. & St. L	4thwk Mar	65,281	48,962	465.675	378,369
Lou. H. & St. L.	4thwk Mar	18,774	15,302	148,852	128,086
Louis. & Nashv.	4thwk Mar	796,425	689,821	6,932,351	5,647,168
Macon & Birm.	February	5,648	4,374	11,717	9,745
Manistique	February	9,390	6,863	17,511	13,742
‡Mexican Cent.	4thwk Mar	498.408	417,681	4,386,272	3,634,353
Mexican Inter'l.	February	426,882	363,890	860,973	748,208
‡Mex. National.	4thwk Mar	227,[illegible]21	193,378	1,893,930	1,632,308
Mex. Northern.	January	60,207	83,613	60,207	83,613
‡Mexican Ry.	WkMar17.	93,400	84,500	988,100	988,200
Mexican So.	2dwk Mar.	17,620	16,166	171,226	153,557
Midland Term'l	December.	62,553	40,276	632,908	435,393
Minne'p. & St. L	4thwk Mar	80,501	78,777	614,376	583,825
M. St P. & S. St. M	4thwk Mar	140,249	119,068	1,086,019	798,876
Mo. Kan. & Tex.	4thwk Mar	314,556	298,046	2,878,790	2,725,563
Mo. Pac. & Ir'n M	4thwk Mar	954,000	818,000	6,984,032	6,185,727
Central Br'ch.	4thwk Mar	47,000	40,00	289,518	269,528
Total	4thwk Mar	1,001,000	858,000	7,273,550	6,455,2[illegible]5
Mob. Jac. & K.C.	March	11,968	5,975	28,315	12,938
Mobile & Ohio.	February	c477,200	c317,757	c10020141	c695.679
Mont. & Mex. G'f	February	102,651	99,464	211,992	206,587
Nash. Ch. & St. L.	March	581,035	507,63[illegible]	1,697,109	1,432,488
Nevada Central	February	3,432	1,673	5,368	3,119
N. Y. C. & H. R.	March	4,340,593	4,099,868	12,601,282	11,267,592
N. Y. Ont. & W.	4thwk Mar	129,560	136,347	1,090,146	1,024,574
N. Y. Susq. & W.	February	188,46[illegible]	163,695	414,715	363,996
Norfolk & West.	4thwk Mar	416.116	332,635	3,426,92	2,689,798
North'n Central	February	552,279	404,679	1,209,415	963,515
North'n Pacific.	3dwk Mar.	539,835	495,332	5,461,468	4,544,626
Ohio River	4thwk Mar	25,090	19,415	277,022	215,097
Om. Kan. C. & E.	Nov'mber	39,398	32,515	.....	.....
Omaha & St. L.	Nov'mber	41,209	39,015	.....	.....
Oreg. Sh. Line	February	558,375	481,770	1,203,305	1,003,407
Pac. Coast Co.	February	327,50[illegible]	352,521	720,840	684,916
Pacific Mail	January	408.992	346,666	408,992	346,666
Pennsylvania.	February	6,153,334	4,568,834	12,577,605	9,881,005
Pere Marquette	3dwk Mar	142,846	135,209	1,539.304	1,403,096
Peo. Dec. & Ev.	4thwk Mar	26,976	21,410	237,943	186,308
Phila. & Erie	January	390,213	276,135	390,213	276,135
Phila. & Read.	February	1,811,71[illegible]	1,500,663	4,108,754	3,365,317
Coal & Ir. Co.	February	1,696,294	2,042,618	3,921,456	4,314,969
Tot. both Co's.	February	3,508,004	3,543,281	8,030,210	7,680,286
Phil. Wilm & B.	February	764,616	625,216	1,627,756	1,356,056
Pitts. C. C & St. L.	February	1,522,744	1,233,301	3,170,882	2,660,201
Pitts. Bes. & L. E.	4thwk Mar	48,833	24,354	323,148	212,311
Pitt. Ch. & Y'ny.	January	16,318	8,531	16,318	8,531
Pitts. Lisb & Wn	February	4,170	3,356	8,930	7,552
Pitts. Sha & No.	January	44,005	.....	44,005	.....
Pitts. & West'n.	3dwk Mar.	43,222	35,828	378,441	341,410
Pitts. Cl. & Tol.	3dwk Mar.	28,768	18,746	223,173	189,302
Pitts. Pa. & F.	3dwk Mar.	7,465	8,007	54,799	67,348
Total system.	3dwk Mar.	79,455	62,581	707,997	604,913
Rich. Fr'ksb & P.	February	72,083	57,230	150,670	119,745
Rio Grande Jct.	January	35,838	25,262	35,838	25,262
Rio Grande So.	4thwk Mar	14,120	11,169	124,021	107,085
Rio Gr'de West.	3dwk Mar.	79,100	60,700	915,720	617,325
St. Jos. & Gr. I.	4thwk Mar	42,[illegible]96	32,112	313,888	289 933
St. L. Ken't & So	February	7,233	6,502	15,733	13,448
St. L. Van. & T. H.	February	146,739	120,680	298,535	267,289
St. L. & San Fran	4thwk Mar	220,746	195,214	1,927,641	1,737,010
St. L. Southwest	4thwk Mar	147,900	141,000	1,424,129	1,359,411
St. Paul & Dul.	February	112,326	121,362	220,428	235,769
San. Ant & A. P.	January	153,643	138,495	153,643	138,495
San Fran. & N. P.	February	57,477	60,632	117,516	117,777
S. Fe Pres. & Ph.	3dwk Mar.	18,426	17,845	232,510	191,216
Sav. Fla. & West.	February	407,243	293,016	807,048	603,669
Sher. Shrev. & So	4th wk Feb	11,191	4,881	73,016	56,308
Sil. Spr's. O. & G.	February	21,459	22,548	41,633	47,333
So. Haven & E.	February	2,461	1,861	4,925	3,762
So. Miss. & Ark.	February	12,090	6,623	22,590	14,373
So. Pacific Co. §	February	4,644,685	3,933,879	9,521,823	8,325,009
Cent. Pacific.	January	1,265,260	1,138,345	1,265,260	1,138,345
Gal. Har. & S. A	January	519,660	435,882	519,660	435,882
Louis'a. West.	January	120,409	140,544	120 409	140.544
Morgan's L. & T	January	553,234	637,495	553,234	637,495
N. Y. T. & Mex.	January	20,549	18,752	20,5[illegible]9	18,752
Tex. & N. Orl.	January	162 072	166,014	162,072	166,014
So. Pac. of Cal.	January	1,350,827	1,137,327	1,380,827	1,137,327
So. P'c. of Ariz.	January	365,557	267,218	365,557	267,218
So. Pac. of N. M	January	189,332	153,132	189,332	153.132
Southern Ry.	4thwk Mar	911,470	806,101	8,003,337	6,775,581
Stony Cl. & C. Mt.	January	1,099	789	1,099	789
Terre H. & Ind.	February	131,068	102,686	269,387	217,807
Terre H. & Peor.	February	37,539	29,345	79,962	60,454
Texas Central.	3dwk Mar.	5,546	4,970	80,445	70,424
Texas & Pacific.	4thwk Mar	232,580	238,627	2,146,538	1,983,243
Tex. S. V. & N. W.	February	9,500	3,200	19,780	9,900
Tol. & Ohio Cent.	4thwk Mar	65,494	51,573	558,458	408.487
Tol. P. & West.	4thwk Mar	33,582	22,265	267,15[illegible]	235,825
Tol. St. L. & K. C.	4thwk Mar	56,169	51,511	442,905	444,736
Union Pac. RR.	February	1,547,193	1,266,968	3,258,291	2,743,326
Wabash	4thwk Mar	471,571	399,731	3,877,996	3,401,038
W. J'rsey & Sea'e	February	164,644	126,144	344,454	274,854
W. V. Cen & Pitt.	December.	110,220	92,355	1,295,539	1,151,638
Western of Ala.	January	72,664	57,210	72,664	57,210
West. N. Y. & Pa.	3dwk Mar.	59,600	64,400	704,591	665,840
Wheel. & L. Erie	4thwk Mar	59,150	40,850	481,074	3[illegible]0,240
Clev. C. & So.	4thwk Mar	24,499	19,603	196,382	160,445
Total	4thwk Mar	83,649	60,453	673 026	510,685
Wisconsin Cent.	4thwk Mar	147,852	147,667	1,159,601	1,097,370
Wrightsv. & T'n.	January	15,128	7,694	15,128	7,694
Yazoo & Miss. V.	February	430,323	315,122	930,975	764,186
York Southern.	February	5,923	4,232	11,709	9,378

* Figures for February are for the railroad only. ‡ Mexican currency. § Covers results of lines directly operated east of Pittsburg.
† Includes Chesapeake & Ohio So'western, Ohio Valley and Chicago and Texas for both years. Results on Yazoo Branch excluded in 1899.
b Does not include the Austin & Northwestern, the San Antonio & Aransas Pass or Houston & Texas Central system.
c Results on Montgomery Division are included in 1900, but not for 1899.

Latest Gross Earnings by Weeks.—The latest weekly earnings in the foregoing are separately summed up as follows:

For the fourth week of March our preliminary statement covers 50 roads and shows 14·77 per cent increase in the aggregate over the same week last year.

4th week of March.	1900.	1899.	Increase.	Decrease.
	$	$	$	$
Alabama Gt. Southern...	57,342	49,961	7,381	.....
Ann Arbor.....	52,838	50,302	2,536	.....
Balt. & Ohio Southwest..	206,184	181,621	24,563	.....
Buffalo Roch. & Pittsb'g.	132,291	105,949	26,342	.....
Burl. Ced. Rap. & North.	140,411	121,502	18,909	.....
Canadian Pacific.....	814,000	673 000	141.000	.....
Chesapeake & Ohio.....	400,453	334,995	65,458	.....
Chicago & East. Illinois.	113 970	103,239	10,731	.....
Chic. Great Western.....	195,304	175,744	19,560	.....
Chicago Milw. & St. Paul	1,209,744	1,066,046	143,698	.....
Clev. Lorain & Wheel'g..	68,276	53,545	14,731	.....
Denver & Rio Grande...	265,800	265,000	800	.....
Evansv. & Indianapolis.	9.898	9,692	206	.....
Evansv. & Terre Haute.	39,772	34,942	4,830	.....
Ft. Worth & Rio Grande.	9.020	11.443	.....	2,423
Georgia.....	49,739	60,502	.....	10,763
Grand Trunk..... } Det. Gr.Hav. & Milw. }	676,521	595,272	81,249	.....
Hocking Valley.....	103,287	59.947	43,340	.....
Intern'l & Gt. North'n ...	100.062	104,189	.....	4,127
Iowa Central.....	69,267	58,096	11,171	.....
Kanawha & Michigan...	20.634	16,776	3,858	.....
Louisv. Evans. & St. L..	65,281	48.962	16,319	.....
Louisville Hend. & St. L.	18,774	15.302	3,472	.....
Louisv. & Nashville.....	796,425	689.821	106,604	.....
Mexican Central.....	498,408	417,681	80.727	.....
Mexican National.....	227.621	193.378	34.243	.....
Minneapolis & St. Louis.	80,501	78,777	1,724	.....
Minn. St. P. & S. Ste. M..	140,249	119.068	21,181	.....
Mo. Kansas & Texas.....	314,556	298.046	16,510	.....
Mo. Pacific, Iron Mt.....	954.000	818,000	136,000	.....
Central Branch.....	47,000	40,000	7,000	.....
N. Y. Ontario & Western	129,580	136.347	.....	6,787
Norfolk & Western.....	416,116	332,635	83,481	.....
Ohio River.....	25,090	19,415	5,675	.....
Peoria Dec. & Evansv...	26,976	21,410	5,566	.....
Pittsb. Bess. & L. Erie...	48.833	24,354	24.479	.....
Rio Grande Southern....	14,120	11,169	2,951	.....
St. Joseph & Gd. Island.	42,596	32,112	10,484	.....
St. Louis & San Fran....	220,746	195.214	25,532	.....
St. Louis Southwestern..	147,900	141,000	6.900	.....
Southern Railway	911,470	806,101	105,369	.....
Texas & Pacific.....	232,580	238.627	.....	6,047
Toledo & Ohio Central...	65,494	51,573	13,921	.....
Toledo Peoria & West'n..	33.582	22,265	11,317	.....
Tol. St. L. & Kan. City...	56,169	51,511	4,658	.....
Wabash.....	471,571	399,731	71,840	.....
Wheeling & Lake Erie...	59,150	40,850	18,300	.....
Cleve'l'd Canton & So..	24,499	19,603	4,896	.....
Wisconsin Central.....	147,852	147,667	185	.....
Total (50 roads)	10,951,932	9,542,382	1,439,697	30,147
Net increase (14·77 p. c.)	.....	.....	1,409,550	.....

For the third week of March our final statement covers 72 roads, and shows 10·18 per cent increase in the aggregate over the same week last year.

3d week of March.	1900.	1899.	Increase.	Decrease.
	$	$	$	$
Previously rep'd (66r'ds)	8,695,327	7,875,748	872,804	53,225
Chattanooga Southern...	1,398	508	890	.....
Colorado & Southern	88,645	80.085	8,580	.....
Fla Cent. & Penin.....	50,157	49,832	325	.....
Louisville Hend. & St. L..	11,660	12,246	.....	586
Santa Fe Pres. & Phœnix.	18,426	17,845	581	.....
West. N. Y. & Pennsylv	59,630	64,400	.....	4,800
Total (72 roads)	8,925,213	8,100,644	883,180	58,611
Net increase 10·18 p. c.)	.....	.....	824,569	..

For the month of March 60 roads (all that have furnished statements for the full month as yet) show aggregate results as follows:

Month of March.	1900.	1899.	Increase.	Per Cent.
	$	$	$	
Gross earnings (60 roads)	36,974,504	33,668.753	3,305,751	9·82

It will be seen that there is a gain on the roads reporting in the amount of $3,305,751 or 9 82 per cent.

Net Earnings Monthly to Latest Dates.—The table following shows the gross and net earnings of STEAM railroads reported this week. A full detailed statement, including all roads from which monthly returns can be obtained, is given once a month in these columns, and the latest statement of this kind will be found in the CHRONICLE of March 17, 1900. The next will appear in the issue of April 21, 1900.

	—Gross Earnings.—		—Net Earnings.—	
Roads.	Current Year.	Previous Year.	Current Year.	Previous Year.
	$	$	$	$
Burl.Ced.R.&No.a. Feb.	350,683	355,647	111,450	113,313
Jan. 1 to Feb. 28....	711,651	709,719	212,871	222,205
Chic. Burl. & Quin.b Feb.	3,387,365	3,026,776	1,161,013	1,095,775
Jan. 1 to Feb. 28....	6,897,608	6,220,228	2,391,945	2,082,159
July 1 to Feb. 28....32,409,286		29,532,422	12,969,323	11,945,861
Chic. R. I. & Pac.a. Feb.	1,712,473	1,501,557	576,476	557,468
Jan. 1 to Feb. 28....	3,535.009	3,041,404	1,151,102	1,060,548
Apr. 1 to Feb. 28....21,449,597		19,714,551	7,623,950	7,094,813
Chic. Ter. Transf..b. Feb.	91,863	89,446	54,610	55,773
Jan. 1 to Feb. 28....	192,213	182,627	112,734	113,363
July 1 to Feb. 28....	812,316	786,493	486,328	482,033
Clev. Lor. & Wheel.a Feb.	148,608	119,768	28,350	37,015
Jan. 1 to Feb. 28....	313,820	245,884	69,007	76,731
July 1 to Feb. 28....	1,316,932	1,037,042	314,203	299,703
Detroit & Mack'c.a Feb.	70,076	55,846	22,935	22,750
Jan. 1 to Feb. 28....	133,482	103,405	41,736	39,648
July 1 to Feb. 28....	490,100	344 069	142,980	89,270
Houst. & Tex. Cent. Feb.	296,159	242,654	40,454	39,300
Jan. 1 to Feb. 28....	630,347	553,087	115,851	133,180
July 1 to Feb. 28....	2,923,622	2,922,334	972,474	1,320,401
Kan. C. Ft. S. & M.a Feb.	419,876	353,410	132,402	105,998
Jan. 1 to Feb. 28....	884,649	734,286	280,744	217,152
July 1 to Feb. 28....	3,900,214	3,181,049	1,241,444	987,535
Lexing'n & East.b.. Feb.	22,041	13,416	8,686	2,324
Jan. 1 to Feb. 28....	47,923	29,105	18,316	4,093
July 1 to Feb. 28....	189,681	173,112	72,958	54,101
Louisv. & Nashv.b. Feb.	2,193,978	1,651,340	683.469	445,062
Jan. 1 to Feb. 28....	4,576,281	3,580,027	1,547,102	1,036.378
July 1 to Feb. 28....18,703,701		15,465,825	6,470,372	5,206,445
Mexican Central... Feb.	1,339,291	1,093,122	394.657	341.272
Jan. 1 to Feb. 28....	2,972,588	2,375,682	921,712	757,117
Mex. International. Feb.	426.882	363,890	151,855	169,007
Jan. 1 to Feb. 28....	860,973	748,208	324,459	362,106
Nash. Ch. & St. L.b. Feb.	531,168	409,817	162,254	44.005
Jan. 1 to Feb. 28....	1,116,074	924,855	372,117	190,135
July 1 to Feb. 28....	4,370,481	4,123,341	1,516,748	1,388,329
Norfolk & West'n.a. Feb.	1,060,015	773,480	384,879	211,037
Jan. 1 to Feb. 28....	2,261,380	1,735,145	895,300	512,051
July 1 to Feb. 28....	9,197,776	7,675,654	3,632,004	2,588,390
Pacific Coast Co.a. Feb.	327,504	352,521	76,956	63,527
Jan. 1 to Feb. 28....	720,840	684,916	153,526	121,390
Dec. 1 to Feb. 28....	1,140,724	1,043,353	227,953	187,955
Pere Marquette.... Jan.	596,332	*513,710	128,201	*82,644
Rich. Fred. & Pot.. Feb.	72,054	57,221	31,594	22,680
Jan. 1 to Feb. 28....	150,671	119,746	65,527	51,001
July 1 to Feb. 28....	599,571	535,833	262,482	200,285
Rio Grande West.b. Feb.	331,562	219,381	131,759	79,328
Jan. 1 to Feb. 28....	703,920	455,725	282,469	165,168
July 1 to Feb. 28....	2,965,270	2,182,464	1,237,672	805,014
St. Jos. & Gd. Isl.a. Feb.	91,029	86,172	3,619	11,272
Jan. 1 to Feb. 28....	184,246	190,386	7,620	28,954
July 1 to Feb. 28....	945,549	843,219	214,562	189,196
St. Paul & Duluth.a. Feb.	112.326	121.362	38,090	29,713
Jan. 1 to Feb. 28....	220,428	235,769	64 373	58,153
July 1 to Feb. 28....	1,336,105	1,238,299	455,842	393,214
Union Pac. Ry.b... Feb.	1.547,193	1,266,968	622,264	399,765
Jan. 1 to Feb. 28....	3,258,291	2,743 326	1,264,378	997,817
July 1 to Feb. 28....15,773,373		13,963,180	6,819,772	6,085,851
West.N.Y.& Penn.b Feb.	243,067	209,904	11,107	48,382
Jan. 1 to Feb. 28....	524,291	466,340	43,914	128,418
July 1 to Feb. 28....	2,598,502	2,159,554	729,671	664,764
Wheel. & Lake Erie. Feb.	213,197	.....	28,741	.....
Jan. 1 to Feb. 28....	431.744	.....	74,723	.....
July 1 to Feb. 28....	1,757,939	.....	514,901	.....
Wisconsin Central b Feb.	340,104	316,412	66,459	86,789
Jan. 1 to Feb. 28....	728,433	670,634	175,577	198,421
July 1 to Feb. 28....	3,765,789	3,289,201	1,438,513	1,312,905

a Net earnings here given are after deducting taxes.

b Net earnings here given are before deducting taxes.

* This is the total of the old Chicago & West Michigan, Detroit Grand Rapids & Western and Flint & Pere Marquette.

Interest Charges and Surplus.—The following roads, in addition to their gross and net earnings given in the foregoing, also report charges for interest, &c., with the surplus above or deficit below those charges.

	—Int., rentals, etc.—		—Bal. of Net Earn'ts.—	
Roads.	Current Year.	Previous Year.	Current Year.	Previous Year.
	$	$	$	$
Chic. Burl. & Quincy Feb.	840,000	842,958	321,013	252,817
July 1 to Feb. 28....	6,720,000	6,743,663	6,249,323	5,202,196
Chic. R. Isl. & Pac.. Feb.	322,500	327,429	253,976	230,039
Apr. 1 to Feb. 28....	3,547,500	3,601,725	4,076.450	3,493,088
Clev. Lor'n & Wheel. Feb.	23,132	22,500	5.218	14,515
July 1 to Feb. 28....	180,632	183,500	133,571	116,203
Kan C. Ft. S. & M.. Feb.	121,272	116,703	11,130	def.10,705
July 1 to Feb. 28....	961,051	930,333	280,393	57,203
Nashv. Chat. & St. L. Feb.	143,358	130,957	18,896	def.86,922
July 1 to Feb. 28....	1,103,416	1,049,594	413,332	338,729
Norfolk & Western. Feb.	190,633	185,797	194,246	25,240
July 1 to Feb. 28....	1,524,147	1,488,868	2,157.857	1,099,522
St. Jos. & Gr. Isl'd.. Feb.	8,750	8,750	def.5,131	2,522
July 1 to Feb. 28....	70,000	52,700	144,562	136,696
Wisconsin Central.. Feb.	130,737	112,933	def.63,813	def.15,861
July 1 to Feb. 28....	1,045,873	1,013,621	404,625	383,861

Philadelphia Company.

	—February.—		—Jan. 1 to Feb. 28.—	
	1900.	1899.	1900.	1899.
	$	$	$	$
Gross earnings.....	270,602	196,738	564,494	386,838
Operating expenses and taxes.	85,310	54,567	178,757	122,101
Net earnings from opera't'n.	185,292	142,171	385,737	264,737
Other income	194,778	469	199,244	13,038
Total earn'gs & other inc....	380,070	142,640	584,981	277,775
Deductions from income *.....	40,060	37,193	91,309	74,856
Total income.....	340,010	105.447	493,672	202,919
Interest on funded debt.	17,188	.....	34,375	.....
Dividends on preferred stock.	16,625	.....	33,292	.....
	33,813	.....	67,667	.....
Net income of company.....	306,197	105,447	426,005	202,919

*These deductions include the following items: Rentals of leased gas lines, tenement expenses, interest on current liabilities and interest on consumers' cash advances.

STREET RAILWAYS AND TRACTION COMPANIES.

The following table shows the *gross* earnings for the latest period of all STREET railways from which we are able to obtain weekly or monthly returns. The arrangement of the table is the same as that for the steam roads—that is, the first two columns of figures give the gross earnings for the latest week or month, and the last two columns the earnings for the calendar year from January 1 to and including such latest week or month.

STREET RAILWAYS AND TRACTION COMPANIES.

GROSS EARNINGS.	Latest Gross Earnings.			Jan. 1 to Latest Date.	
	Week or Mo	Cur'nt Year.	Prev'us Year.	Current Year.	Previous Year.
		$	$	$	$
Amsterdam St. Ry...	December.	5,063	4,666	58,911	53,969
Atlanta Ry. & Power.	February .	32,434	25,498	68,684	54,756
Augusta (Ga.) Ry. & Elec.	Nov'mber.	14,203	16,360	.....	.....
Binghamton St. Ry..	February .	12 262	9,476	25,285	20 394
Bridgeport Traction	February .	26,963	20,489	56,703	46,541
Br'klyn Rap.Tr. Co.†	December.	944,802	848,843	10623482	9,844,388
Chicago & Mil. Elec..	February .	5,639	2,578	12,071	5,510
Chicago Union Tract.	March.....	580,421	575,041	1,688,035	1,590,595
Cin. & Miami Val....	February .	10,847	7,332	22,646	15,806
Cin. Newp. & Cov....	February .	52,562	45,181	109,758	95,053
City Elec. (Rome,Ga.)	February .	2,705	1,547	5,421	3,224
Cleveland Electric..	February .	140,150	130,637	296 876	274,219
Cleve. Painsv. & E...	February .	7,244	6,192	14.489	12,659
Columbus (O.) Ry....	January ..	74,999	.....	74,999	.....
Dart.& W'port St.Ry.	January ..	6,388	5,412	6,388	5,412
Denver City Tram....	February .	87,946	81,210	182,735	173,601
Des Moines City Ry..	January ..	26,261	23,341	26,261	23,341
Detroit Citi'ns'St.Ry.	4thwk Mar	39,496	33,989	346,726	290,571
Detroit Elec. Ry.....	4thwk Mar	15,325	12,063	135,205	103,442
Detroit Ft. Wayne & Belle Isle.....	4thwk Mar	6,324	5,140	53,141	44,116
Total of all.....	4thwk Mar	61,145	51,172	535,072	438,129
Duluth St. Ry.....	February .	16,496	13,314	34,986	27,728
Easton Consol. Elec.	January ..	23,226	.....	23,226	.....
E.St.Louis Ele.St.Ry.	January ..	12,791	10,849	12,791	10,849
Erie Electric Motor..	December.	14,384	12,418	.....	.....
Galveston City	January ..	16,358	18,986	16,358	18,986
Harrisburg Traction.	February .	22,911	17,179	47,795	37,978
Herkimer Mohawk Ilion & F'kfort El.Ry.	February .	4,190	3,172	8,533	6,326
Houston Elec. St. Ry.	December.	23,177	21,155	217,989	202,622
Internat'l Traction— Total.....	January ..	209,176	183,920	209,176	183,920
Interstate Consol. of North Attleboro....	February .	12,248	8,718	25,446	19,472
Johnstown Pass. Ry.	February .	12,554	9,621	25,971	20,217
Kingston City Ry....	February .	3,815	3,706	7,984	7,968
Lebanon Val. St. Ry..	January ..	4,445	3,412	4,445	3,412
Lehigh Traction.....	February .	8,084	6,989	16,840	15,321
Lima Railway (Ohio)	February .	3,536	3,323	7,199	6,742
Lorain St. Railway..	January ..	7,999	6,760	7,999	6,760
Lorain & Cleve.....	February .	5,139	4,730	10,732	9,790
Los Angeles Railway	Nov'mber.	65,673	63,753	.....	.....
Los Angeles Tract....	December.	16,041	12,322	163,192	111,963
Macon Consol.St.Ry.	Nov'mber.	5,588	6,433	.....	.....
Mass. Elec. Co.'s.....	January ..	315,462	280,760	315,462	280,760
Metro.(Elev.)Chicago	January ..	137,800	112 124	137,806	112,124
Metrop. St. Ry.(N.Y.)	March.....	1167636	1085788	3,373,972	2,960,845
Montreal Street Ry..	February .	122,510	113 838	258.596	239,114
Muscatine St. Ry....	February .	5,554	4,751	11,685	9,815
Newburg St. Ry.....	February .	5,196	3,729	10,918	8,617
New Castle Traction.	February .	8,059	5,654	16,595	11,826
New London St. Ry..	February .	2 679	2,497	5,617	5 698
New Orleans City....	February .	110.052	106,284	218,895	215 338
North Chicago St. Ry.	February .	219,967	203,188	466,745	427,706
Northern Ohio Tract.	February .	26.775	23,812	55,617	47,947
Norwalk Tramway ..	January ..	3,774	3,347	3.774	3,347
Norwich St. Ry.....	February .	6,086	4,804	12,367	10,751
Ogdensburg St. Ry..	February .	1,187	1,094	2 467	2,276
Olean St. Ry.....	February .	3,377	3,157	7,098	6,446
Omaha & Coun. Bluff Ry. & Bridge.....	February .	13,036	11,241	29,639	23,794
Philadelphia Comp'y	February .	270,602	196,738	564,738	386,838
Pottsv'e Union Trac.	February .	8,272	6,319	17,396	14,308
Richmond Traction..	February .	11,710	8,756	24,370	18,787
Rockford (Ill.) Ry. Light & Power....	February .	5,950	4,737	.....	.....
Sacramento Electric Gas & Ry.....	January ..	28,761	25,345	28,761	25,345
Schuylkill Val. Trac.	January ..	4,882	4,142	4,882	4,142
Scranton Railway ...	February .	31,097	24,965	64,785	55,209
S. Side Elev. (Chic.)..	January ..	107,731	93,579	107,731	93,579
Staten Island Elec ..	February .	10,677	9,100	22 944	21,496
Syracuse Rap.Tr. Ry.	December.	53,266	44,295	509,358	458,643
Toronto Ry.....	March.....	117,631	103,235	335 286	290,783
Twin City Rap. Tran	February .	200,226	178,829	420,331	367,838
Union (N. Bedford)..	February .	16,109	14,164	35,091	29,605
United P. & Transp..	February .	*Inc.* 36,482		*Inc.* 59,996	
United Traction— Albany City	February .	89,846	88,532	180,395	182,705
United Tract. (Pitts.)	February .	127,231	106,756	268,470	226,346
United Tract. (Prov.)	February .	155,703	125,560	.....	.....
Unit. Trac. (Reading)	January ..	15,895	12,877	15,895	12,877
West Chicago St. Ry.	February .	300,625	280,708	640,868	587,848

† These figures include results on Brooklyn Heights, Brooklyn Elevated and Nassau RR. for all periods, but the Kings County Elevated is included only for October and November.

Street Railway Net Earnings.—The following table gives the returns of STREET railway gross and net earnings received this week. In reporting these net earnings for the street railways, we adopt the same plan as that for the steam roads—that is, we print each week all the returns received that week but once a month (on the third or the fourth Saturday), we bring together all the roads furnishing returns, and the latest statement of this kind will be found in the CHRONICLE of March 17, 1900. The next will appear in the issue of April 21, 1900.

Roads.	Gross Earnings. Current Year.	Gross Earnings. Previous Year.	Net Earnings. Current Year.	Net Earnings. Previous Year.
	$	$	$	$
Des Moines City Ry. Jan.	26,261	23,341	8,586	7,867
Easton Cons. Elec. b Jan.	23,226	.....	8,135	.....
July 1 to Jan. 31....	179,591	.....	78,127	.....
East St. Louis Electric Street Ry..... Jan.	12,791	10,849	5,955	4,669
Rockford (Ill.) Ry. Light & Power..... Feb.	5,950	4,737	2,500	1,659
Staten Isl. Elec. a.. Feb.	10,677	9,100	def.414	def.3,346
Jan. 1 to Feb. 28....	22,944	21,496	def.188	def.2,477
July 1 to Feb. 28....	137,626	137,344	30,870	40,472

Interest Charges and Surplus.—The following STREET railways, in addition to their gross and net earnings given in the foregoing, also report charges for interest, &c., with the surplus or deficit above or below those charges.

Roads.	Int., rentals, &c. Current Year.	Int., rentals, &c. Previous Year.	Bal. of Net Earns. Current Year.	Bal. of Net Earns. Previous Year.
	$	$	$	$
Easton Cons. Elect. Jan.	7,439	.....	696	.....

ANNUAL REPORTS.

Annual Reports.—Last index, see issue March 24, page 580.

Mexican International Railroad.

(Report for the year ending Dec. 31, 1899.)

On pages 690 to 692 are published at length the remarks of President Thomas H. Hubbard, as given in the report.

OPERATIONS.

	1899.	1898.	1897.	1896.
Miles oper't'd, aver.	737	659	659	628
Passengers carried.	213,276	169,142	129,107	111,480
Passengers carried one kilometre*....	26,874,294	19,667,704	16,068,795	13,951,755
Tons freig't (met'c)†	741,230	602,165	561,636	525,951
" " 1kilo'tre†	248,777,395	173,511,010	161,226,116	166,370,762

* 0·62138 English miles. † Not including company's freight.

EARNINGS AND EXPENSES (MEXICAN CURRENCY).

	1899.	1898.	1897.	1896.
	$	$	$	$
Earnings—				
Passengers and express..	657,941	514,932	420,909	319,496
Freight.....	3,796,415	2,784,599	2,419,174	2,369,593
Miscellaneous	191,203	197,544	194,043	223,018
Total.....	4,645,559	3,497,075	3,034,126	2,912,107
Expenses—				
Maint.of way and struct's.	739,990	621,209	556,959	528,286
" of equipment.....	536,961	427,344	463,490	389,540
Conducting transportat'o.	1,236,070	816,036	785,515	709,583
General.....	183,240	156,310	130,387	219,677
Total.....	2,696,261	2,021,599	1,936,352	1,847,087
Net earnings.....	1,949,298	1,475,475	1,097,774	1,065,022
Other income, less stamp and other taxes.....	deb.18,448	deb.44,911	deb.8,923	.....
Total (Mex. currency).	1,930,850	1,430,564	1,088,850	1,065,022
Per ct. of op. exp. to earns.	58·04	57·81	63·81	61·29

INCOME ACCOUNT (U. S. CURRENCY).

	1899.	1898.	1897.	1896.
	$	$	$	$
Total net.....	907,500	652,051	527,569	546,463
Deduct—				
Interest on bonds.....	475,250	448,650	474,768	587,860
Miscellaneous.....	22,919	39,725	14,513	30,164
Total.....	498,169	488,375	489,281	618,024
Balance.....	sur.409,331	sur.163,676	sur.38,289	def.71,561

RECEIPTS AND EXPENDITURES ON CAPITAL ACCOUNT (U. S. CURRENCY).

Cost to Dec. 31, 1898, main line & br'ches.	$34,746,355	*Received to Dec.* 31, 1898— Common shares.....	$18,708,200
Addditions in 1899...	298,564	Bonds.....	15,702,000
		Received in 1899— Bonds.....	$200,000
		Monterey Exten. correction.....	9,573
		Bal. to "Gen. Bal."...	425,147
Total.....	$35,044,920	Total.....	$35,044,920

GENERAL BALANCE SHEET, DEC. 31.

	1899. Mex. cur.	1899. U. S. cur.	1898. Mex. cur.	1898. U. S. cur
	$	$	$	$
Balance from prev. table..	.....	425,146	.....	336,155
Cash New York.....	.....	6,165	.....	85,401
Individ'ls and companies..	.....	11,667	.....	80,360
General office, Mexico....	.....	225,342	.....	30,451
Advances for const., etc.*	.....	574,111	.....	.....
Assets in Mexico, viz.—				
Cash.....	415,743	.....	354,887	.....
Mexican bonds.....	40,550	.....	41,070	.....
Agents and conductors...	115,183	.....	67,948	.....
Individ'ls and companies.	103,669	.....	224,953	.....
Traffic balances.....	96,194	.....	112,400	.....
Stock of supplies.....	744,053	.....	493,071	.....
Total	1,515,392	.....	1,294,329	.....
Valued at 47c. on the silv. dol, in '99 and 46c. in '98.	.....	712,235	.....	595,391
Total.....		1,954,666		1,127,759
	$	$	$	$
Balance net revenue.....	.....	1,162,901	.....	769,983
Miscellaneous.....	.....	11,798	.....	10,654
Pacific Impt. Co.....	.....	157,906	.....	.....
Int. accrued on bonds.....	.....	161,790	.....	149,550
Liabilities in Mexico, viz.—				
Vouchers and payrolls....	912,697	.....	320,451	.....
Unclaimed wages.....	27,370	.....	17,121	.....
Hospital fund.....	10,905	.....	11,780	.....
Unadjusted accounts.....	25,396	.....	28,194	.....
Replacement fund.....	2,932	.....	51,958	.....
Total	979,300	.....	429,504	.....
Valued at 47c. on the silv. dol. in '99 and 46c. in '98.	.....	460,271	.....	197,572
Total	.....	1,954,666	.....	1,127,759

* The company is entitled to issue its 4 p. c. consols against these advances.—V. 68, p. 615, 626.

Burlington Cedar Rapids & Northern Ry.

(Statement for the year ending Dec. 31, 1899.)

The results for several years compare as follows:

	1899.	1898.	1897.
Gross earnings	$4,926,932	$4,545,643	$4,292,161
Operating expenses	3,494,171	3,114,822	3,048,831
Net earnings	$1,432,761	$1,430,821	$1,243,330
Other income	123,101	60,123	40,030
Total net income	$1,555,812	$1,490,944	$1,283,360
Charges, etc.	843,504	886,480	820,653
Dividends	(8%)440,000	(4%)220,000	(4%)220,000
Balance, sur.	$272,358	$384,464	$212,707

—V. 68, p. 721.

Grand Rapids & Indiana Ry.

(Statement for the year ending Dec. 31, 1899.)

The earnings, expenses and charges were as follows:

	1899.	1898.	1897.
Gross earnings	$2,464,284	$2,171,717	$1,978,567
Operating expenses	1,829,437	1,575,095	1,453,481
Net earnings	$634,847	$596,622	$525,086
Interest on bonds	398,672	390,621	357,245
Other charges	60,248	93,081	97,764
Surplus	$175,927	$112,920	$70,077

—V. 69, p. 1193.

North Jersey Street Railway Company.

(Financial Statement for year ending Dec. 31, 1899.)

The following is an authoritative statement for 1899:

Receipts from passengers	$3,737,003
Receipts from other sources	20,502
Gross earnings	$3,757,505
Operating expenses	1,780,047
Net earnings	$1,977,458
Less interest and all fixed charges	1,890,994
Surplus carried to profit and loss	$86,464

—V. 69, p. 233.

Detroit Mackinac & Marquette RR. Land Grant Mortgage.

(Statement Covering Period from Feb., 1879, to Jan. 1, 1900.)

The trustees, James McMillan and F. E. Driggs, have issued a statement covering the operations of the land department from February, 1879, to January 1, 1900. The land received from the State of Michigan aggregated 1,327,048 acres, being in Northern Michigan along the line of the Detroit Mackinac & Marquette RR., which road was sold in foreclosure Oct. 20, 1886. The land grant bonds retained their lien upon the lands covered by their mortgage, and the bondholders in March, 1886, received a bonus of 35 per cent in the common stock of the Duluth South Shore & Atlantic Ry. The lands were free from taxation till 1898, but since then have been assessed at the same rate as similar lands adjoining.

The present report shows that of the original grant of 1,327,048 acres, 1,220,975 acres remain unsold. The balance, 106,073 acres, have either been sold or applied for, the consideration for the 102,488 acres deeded and under contract being $570,436. There is $206,410 still payable on outstanding land and timber contracts. The total receipts during the twenty-one years are $2,216,674, including at par $324,000 bonds received for land. The items follow:

Timber sales, $1,504,146; land sales and contracts (cash), $170,306; do. in bonds (par), $324,000; interest on contracts, $124,849; other interest, $66,944; mining leases, $18,606; miscellaneous, $7,824.

With the proceeds $1,215,000 bonds of the total issue of $4,560,000 have been purchased for $127,781 (equal to about 35 per cent per bond), while $324,000 bonds have been received for land and canceled. There is now outstanding $3,021,000 of these 7 per cent bonds. The remainder of the income has been applied as below;

Interest on bonds, $492,380; advanced for taxes, $77,121; interest on bonds (paid RR.), $93,400; salaries, expense account, land examination, etc., $519,696; bills receivable, $258,506; in bank, $22,789.

The receipts and disbursements for the year 1899 were:

YEAR ENDING DECEMBER 31, 1899.

Receipts—		*Disbursements—*	
Credit Jan. 1, 1899	$45,032	Land expense acct.	$25,961
On contracts and deeds	24,366	Bills receivable	60,756
On applications	2,040	Interest on bonds	60,420
On timber sales, cash and bills receivable	124,381	Taxes paid	45,988
Interest on contracts	11,331	Credit Jan. 1, 1900	22,789
Other interest	8,330		
Land leases, etc.	432		
Total	$215,913	Total	$215,913

The original 1,327,047 acres were located as follows: Mackinac County, 275,846; Marquette County, 240,097; Chippewa County, 431,811; Schoolcraft County, 379,294. [Interest has been paid regularly on the bonds at the rate of 2 per cent per annum for a number of years past, viz., since Oct., 1892. Reports that the lands controlled contain iron ore deposits of value, and that inquiries are being received for purchase of the same, have of late added to the interest of the public in the property.—Ed.]—V. 69, p. 1061.

Electric Corporation.

(Balance Sheet of March 1, 1900.)

This Boston company, organized under the laws of Maine, has filed the following with the Massachusetts Commissioner of Corporations:

BALANCE SHEET MARCH 1, 1900.

Assets—		*Liabilities—*	
Cash & debts receivable	$1,000,203	Capital stock	$3,000,000
Miscellaneous	1,486,341	Gold debentures	1,991,500
Profit and loss	2,629,956	Debts	125,000
Total	$5,116,500	Total	$5,116,500

Note.—The $1,991,500 now outstanding of the $2,500,000 of debentures issued on the organization to stockholders without further consideration than subscription and payment for their stock are entitled out of the earnings, but not otherwise, to interest at 7 per cent per annum, at maturity, 99 years, or in liquidation. Principal is payable only after payment of all other debts and liabilities.

American Bicycle Company.

(Balance Sheet October 1, 1899.)

The following certificate of Oct. 1, 1899, has been filed with the Massachusetts authorities:

Assets—		*Liabilities—*	
Land	$3,730,204	Capital stock	$30,000,000
Buildings	5,772,556	Floating debt	2,503,902
Cash and debts receiv.	6,504,102	Debentures	10,000,000
Materials, etc.	5,948,099	Reserve for depre't'n.	4,392,278
Patent rights	22,000,000		
Miscellaneous	2,941,219		
Total	$46,896,180	Total	$46,896,180

—V. 70, p. 177.

American Glue Company.

(Balance Sheet of May 31, 1899.)

The following statement has been filed with the Massachusetts Commissioner of Corporations:

Assets—		*Liabilities—*	
Real estate	$282,269	Stock, preferred	$1,000,000
Treasury stock	22,300	Common	800,000
Cash and debts rec'ble.	425,458	Debts	621,108
Material, etc.	838,744	Profit and loss	256,130
Patent rights	800,000		
Miscellaneous	308,467		
Total	$2,677,238	Total	$2,677,238

American Writing Paper Company.

(Balance Sheet of Feb. 1, 1900.)

The company has filed the following balance sheet of Feb. 1 with the Massachusetts authorities:

Assets—		*Liabilities—*	
Real estate	$16,920,501	Capital stock	$24,000,000
Cash and debts rec.	2,687,589	Debts	17,230,852
Supplies, etc.	1,962,124	Profit and loss	249,493
Miscellaneous	20,010,150		
Total	$41,480,345	Total	$41,480,345

—V. 69, p. 227.

Federal Steel Company.

(Report for year ending Dec. 31, 1899.)

The annual report read to the stockholders at the annual meeting on Monday is quoted by the daily papers in part as follows:

Business.—The activity in the iron and steel trade during the calendar year increased largely the business done by the constituent companies. The general advances in the market prices for iron and steel during the latter half of the year, however, did not correspondingly affect the net profits, for the reason that a major portion of the tonnage of finished products was sold during the latter part of 1898 and the first part of 1899 at the low prices then prevailing. The order books are reasonably well filled at the present level of prices, and the results for 1900 should show considerable gain over the net profits for 1899.

New Acquisitions.—During the year there has been purchased Connellsville coking-coal property amounting to 5,296 acres of coking coal and 1,344 acres of surface. On this property 1,200 ovens are being constructed; also an extensive water supply and a terminal railroad connecting three trunk lines. The constituent companies are now manufacturing about 850,000 tons of coke per annum and will soon be producing at least 1,700,000 tons per annum, or about 80 per cent of their present furnace requirements. There has also been purchased a large acreage of high-grade iron-ore property. The constituent companies now own about 150,000 acres of property in the Lake Superior region. This does not include the land grant of about 600,000 acres to the Duluth & Iron Range RR. Co. There have been purchased 14 engines and 1,771 cars. Large expenditures have also been made in improving roadbeds and railroad structures. There have also been purchased six large steel boats for service on the lakes.

Maintenance.—The physical condition of all properties has been fully maintained, and extensive betterments and improvements have been made and charged against the cost of operations. There has also been set aside $901,136 to provide funds for renewals, replacements and contingencies, and for extinguishment of mining properties, all of which has been charged to cost of operations. Only such expenditures as represent additional property or additional facilities which increase the capacity and earning power have been charged to property account. All other expenditures have been charged to operating expenses.

Inventories, Etc.—The inventories of Dec. 31 were taken at the actual cost for purchased materials and at the actual cost of production for undelivered products. These prices are materially below the present actual values.

Employes.—The total number of employes is upwards of 21,000, and the total annual pay-roll upwards of $16,000,000. The salaries and expenses in administrative departments

have been materially decreased and the wages of laborers have been largely increased.

Policy.—It has never been the intention or desire of the company to secure a monopoly of any line of business. The plan is to own and control sufficient iron ore, coal, coke and limestone, and other raw products, to supply all of the mills of the constituent companies; to own and control adequate facilities for transportation, both on land and water; to manufacture and deliver finished steel, and to do all with the greatest economy. The advantages expected through a union of the constituent companies are being fully realized.

Production.—The production for the year of the several properties was as follows:

	Tons.		Tons.
Iron ore mined	2,933,051	Steel ingots (open hearth)	181,496
Coal mined	*a* 98,692	Foundry products	47,075
Coke manufactured	847,525	Steel rails	75[illegible],203
Limestone quarried	57,134	Other steel products	692,250
Pigiron and spieg'leis'n.	*b* 1,569,277	Steel cement	20,951
Steel ingots (Bess.)	*c* 1,540,316	Mineral wool	786

a Not including coal converted into coke. *b* Equal to 11½ p. c. of total annual product of the U. S. *c* Equal to 20 p. c. of the total annual product of the U. S.

Also a large quantity of railway frogs, switches, crossings, special track work, motors, etc., etc.

Earnings, Etc.—The earnings are derived from interest on its cash, bonds, bills receivable, and dividends from constituent companies.

Up to Dec. 31st, 1899, the Federal Steel Co. had received, over and above all expenses	$5,111,038
Dividends paid, viz: 6 p. c. on pref. stock	3,195,541
Leaving a surplus Dec. 31, 1899	$1,915,497
Earnings of the constituent companies in excess of all operating charges, taxes, and interest on bonds, up to Dec. 31, 1899, were	$11,309,656
Less following deductions:	
Construction, improvements and extraordinary replacements	$1,234,046
Reserve funds for depreciation	901,137
Premium on bonds purchased	183,995
Dividends paid to Federal Steel Co	4,613,171
Total deductions	$6,902,349
Balance surplus of constituent companies	4,407,307
Total net surplus, Dec. 31, 1899	$6,322,803
Divid'd on common stock, 1¼%, Jan. 20, 1900	581,054
Div. on common stock, 2½%, March 20, 1900	1,162,108
	1,743,162
Balance of year's profits	*$4,579,641

*Of this $4,407,307 remains in the possession of the constituent companies, it not having been paid to the Federal Steel Co. by way of dividends on the stocks owned by it.—V. 70, p. 326, 331.

Maryland Coal Company.

(Report for the year ending Dec. 31, 1899.)

The earnings, etc., have been as follows:

	1899.	1898.	1897.	1896.
Coal output, tons	480,856	383,879	371,233	359,624
Credits and payments—				
Amount to credit of coal account Dec. 31	$936,691	$820,753	$806,075	$885,118
Coal on hand Dec. 31	5,583	5,470	6,341	5,079
Interest received	5,096	2,889	893	2,177
Total credit	$946,770	$829,112	$813,310	$892,374
Freight, min'g, etc., exp'ns's	$781,447	$707,317	$685,628	$764,024
Taxes	8,075	8,944	8,891	9,364
Improvements	.....	.....	9,346	18,790
Interest on 1st mort. bonds	.....	.....	425	4,690
Dividends	94,230	84,794	75,368	65,944
Rate of dividend	(5 p. c.)	(4½ p. c.)	(4 p. c.)	(3½ p. c.)
Total payments	$883,752	$801,055	$779,658	$862,812
Balance, surplus	*$63,018	$28,057	*$33,652	$29,562

*$40,000 credited to royalty account, $11,564 to improvement and personal account and $11,454 credited to profit and loss.

GENRAL BALANCE SHEET JANUARY 1, 1900.

Cr.		*Dr.*	
Real estate	$2,000,000	Capital stock—Common.	$11,100
Imp'ts and per'n'l prop.	44,134	Prefer'd	1,985,005
George's C & C. RR. s't'k	105,000	Treas'ry	103,895
Coal on hand	5,583	Accounts payable	20,885
RR. securities owned	109,430	Royalty account	338,000
Demand loans	50,000	Profit and loss account	38,031
Accounts receivable	81,253	Real estate sales	3,185
Cash	1,681		
Total	$2,397,081	Total	$2,397,081

—V. 66, p. 383.

New England Electric Vehicle Transportation Co.

(Balance Sheet of March 1, 1900.)

The following balance sheet of March 1, 1900, has been filed with the Massachusetts Commissioner of Corporations:

Assets—		*Liabilities—*	
Buildings	$163,350	Capital stock	$2,242,600
Machinery	112,718	Debts	31,636
Other assets	363,643		
Cash and debts rec	1,484,067		
Stock in pr cess	2,830		
Patent rights	25,000		
Miscellaneous	109,350		
Balance profit and loss	13,478		
Total	$2,274,236	Total	$2,274,236

—V. 70, p. 534, 483.

United States Envelope Company.

(Balance Sheet June 30, 1899.)

The following statement has been filed with the Massachusetts Commissioner of Corporations:

BALANCE SHEET JUNE 30, 1899.

Assets—		*Liabilities—*	
Land and buildings	$861,383	Capital stock	$4,500,000
Machinery	1,387,834	Bonds	2,000,000
Cash & debts receivable	726,390	Debts	225,742
Supplies, etc	675,638	Profit and loss	241,009
Miscellaneous	3,315,706		
Total	$6,966,751	Total	$6,966,751

—V. 68, p. 774.

United States Whip Company of Westfield, Mass.

(Balance Sheet of Dec. 31, 1899.)

The following statement has been filed with the Massachusetts Commissioner of Corporations.

Assets—		*Liabilities—*	
Land, buildings	$209,678	Capital stock	$1,007,600
Machinery	205,728	Debts	332,000
Cash and debts receiv.	194,912	Miscellaneous	23,758
Materials, etc	311,395	Profit and loss	43,355
Patent rights	488,000		
Total	$1,409,713	Total	$1,409,713

GENERAL INVESTMENT NEWS.

RAILROADS, INCLUDING STREET ROADS.

Reorganizations, Etc.—*Latest Data as to Defaults, Reorganization Plans, Payment of Overdue Coupons, Etc.*—All facts of this nature appearing *since* the publication of the last issues of the INVESTORS' and the STREET RAILWAY SUPPLEMENTS may be readily found by means of the following index. This index does *not* include matter in to-day's CHRONICLE. For smaller companies see CHRONICLE Mar. 10, 1900, p. 480.

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do do	*stockholders' comm'e.* 488
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Baltimore & Ohio RR.—*New Stock.*—The managers have decided to offer about $6,400,000 common shares held in the treasury, of the total issue of $45,000,000, to the holders of about $38,600,000 common shares, at the price of 80 per cent, payable Oct. 1, the proceeds to defray in part expenditures for equipment and betterments. The subscription at the above price has been underwritten.—V. 70, p. 632, 429.

Bennington & Rutland RR.—*Lease.*—The stockholders have voted to lease the road to the Rutland RR.—V. 70, p. 381.

Boston Elevated RR.—*Last Instalment Called.*—The final instalment of $25 per share on the $10,000,000 stock has been called for payment April 16.—V. 70, p. 228.

Boston & Maine RR.—*Lease Approved.*—The stockholders on Thursday ratified the lease of the Fitchburg Railroad by a vote of 137,035 in favor to 295 against.—V. 70, p. 632, 279.

Bridgeport (Conn.) Traction Co.—*Sale.*—Colonel Heft and other large stockholders have sold their holdings to a syndicate said to be distinct from the Connecticut Lighting & Power Co. (see page 89 of STREET RAILWAY SUPPLEMENT), though closely related to it. The Connecticut Lighting & Power Co. controls the Central Ry. & Electric Co. of New Britain; the Waterbury Traction of Waterbury; Naugatuck Electric Light Co. of Naugatuck; Norwalk Gas Light Co.; Norwalk & South Norwalk Electric Co.; Norwalk Street Railway Co.; the Greenwich Gas & Electric Co., and the Housatonic Power Co. The present transaction is said to include with the Bridgeport Company the Shelton Street Ry., the Milford Traction Co. and the Westport & Saugatack Street Ry. The new officers of the Bridgeport Co. are: A. M. Young, New York, President; Randal Morgan, New York, Vice-President; H. G. Runkle, New York, Secretary, and Lewis Lillie, Newark, Treasurer. These officers include the Vice-President and Secretary of the United Gas Improvement Co. of Philadelphia, for the account of which company and an affiliated syndicate the Bridgeport properties were purchased. See statement as to the United Gas Improvement Company, on page 692.—V. 67, p. 426.

Buffalo Rochester & Pittsburg.—*Not Sold.*—The current report as to a sale of this road to New York Central interests is officially denied, nor are any negotiations to that end pending.—V. 70, p. 279, 229.

Carson & Colorado RR.—*Southern Pacific Connection.*—A press dispatch from San Francisco says:

President C. P. Huntington of the Southern Pacific Co., who arrived in this city yesterday (March 26), says he has not purchased the Vir-

ginia & Truckee RR., and has no immediate intention of doing so. "We purchased the Carson & Colorado road," he said, "and that is the only property in Nevada we require. Pretty soon we will utilize it as a link in a new line from Southern California to a connection with the Central Pacific. We will build from Mojave northward to Keeler, connecting there with the Carson & Colorado, which will be broad-gauged, and from some point near the northern terminus of the Carson & Colorado we will build over to some point on the Central Pacific. That will make a fine road; the best road, in fact, that could be built from Los Angeles to Salt Lake."

The Southern Pacific interests have acquired substantially all the stock and bonds.—V. 70, p. 381.

Centralia & Chester Ry.—*Sale.*—The foreclosure sale has been ordered and will take place in about sixty days at Sparta, Ill. The amount due on the mortgage is stated as $1,487,405.—V. 69, p. 794.

Chicago & Alton Railway.—*Incorporated.*—This company, with an authorized capital of $20,000,000 non-cumulative 4 p. c. pref. stock and $20,000,000 common stock, was incorporated in Illinois on April 2, to take over the Chicago & Alton RR., the northern part of the St. Louis Peoria & Northern Ry., etc. The charter of the old Alton Company would not permit the merger of the recent acquisitions; a new corporation was therefore necessary. The new company has leased the Chicago & Alton *Railroad* Co. for 99 years for its net earnings.

Earnings.—The earnings for the year ending Dec. 31 were:

Year—	Gross earnings.	Net earnings.	Other Income.	Charges.	Balance, surplus.
1899.....	$7,155,961	$2,684,694	$267,317	$1,108,414	$1,843,597
1898.....	6,693,295	2,416,527	246,291	1,007,291	1,655,527

From surplus as above there were paid in each of the years dividends aggregating $1,556,143, being 7 per cent each on the common and preferred stocks.—V. 70, p. 531, 429.

Chicago Indianapolis & Louisville Ry.—*Favorable Decision.*—James M. Winters, Special Master, in the suit of the Louisville Trust Co. versus the Louisville New Albany & Chicago Railway Co., filed a report at Indianapolis April 4 upholding the legality of the reorganization. The foreclosure had been alleged to be a scheme to defraud the general creditors, including particularly the holders of the guaranteed bonds of the Richmond Nicholasville Irvine & Beattyville. The Master, having carefully investigated the facts, concludes:

First, that the old company was insolvent and had been for six years prior to appointment of receiver. Second, foreclosure proceedings were instituted alone for the benefit of the bondholders, and the stockholders derived no benefit under them. Third, the agreement was alone a bondholders' agreement and the only interest or privilege stockholders had was a right to buy new stock by paying new money. Fourth, that there was no fraud in making the bondholders' agreement or in any of the proceedings, and no interest of the old stockholders was preserved in the new company.

The bondholders will appeal the case to the United States Supreme Court.—V. 70, p. 381.

Choctaw Oklahoma & Gulf RR.—*Dividend.*—A regular semi-annual dividend of 2½ per cent on the preferred and a dividend of 2 per cent on the common stock have been declared, both payable April 30 next. The first dividend on the common stock, also 2 per cent, was paid Oct. 31 last.—V. 70, p. 174.

Coast Railway of Nova Scotia.—*Change of Name.*—The name of this company has been changed to the "Halifax & Yarmouth Railway Co., Limited."—V. 68, p. 1180.

Colorado Midland Ry.—*Rumored Sale to Colorado & Southern.*—It is current rumor that negotiations are pending for the transfer of the Colorado Midland to the Colorado & Southern. It is thought the Rio Grande Western is also concerned in the negotiations. Officials refuse to say anything about the matter but do not deny the truth of the report.—V. 69, p. 1343.

Colorado & Southern Ry.—*New Officer.*—Harry Bronner, of New York, has been appointed Secretary and Treasurer, with office in New York, succeeding Charles Wheeler, who resigned.—V. 70, p. 75.

Consolidated Traction Co. of Pittsburg.—*Lease Ratified.*—The lease of the property for 900 years to the Union Traction Co. was ratified on March 31 by a vote of about 400,000 out of 504,000 shares. The protest of the minority against the lease was entered on the minutes.—V. 70, p. 583.

Delaware Valley & Kingston Ry.—*Injunction Denied.*—At Philadelphia on March 31 Judge McPherson denied the application of the Erie Railway for a preliminary injunction to restrain the Erie & Wyoming Valley RR. and the Pennsylvania Coal Co. from building a parallel line from Hawley to Lackawaxen.—V. 70, p. 583, 230.

Detroit Utica & Romeo Electric Ry.—*Mortgage.*—The directors have authorized an issue of $750,000 of 25-year 5 per cent gold bonds. The "Detroit Journal" says:

The first 7 miles of the road are graded and ready for the steel and electrical equipment. The cars will leave the city over the Detroit Ry. to the terminal of the Detroit line at Field Avenue. From this point the new line will be built on Harper Ave. to Van Dyke Ave., thence north over the Centre Line road, past the Forest Lawn and Mount Olivet cemeteries, to Utica, Disco, Washington, and thence over a private right of way near the Grand Trunk Air Line tracks to Romeo, the present terminal. This makes a route of 33 miles. One mile north of Disco a branch line will be built east to Macomb, four miles, and north to Davis, two miles beyond, making 39 miles of road to build. The Davis branch will ultimately reach Armada.

George B. Davis is President, Elliott G. Stevenson Vice-President, and Frank D. Andrus Secretary and Treasurer.—V. 67, p. 428.

Denver City Tramway Co.—*Trolley in Place of Cable.*—The part of the system lately operated by cable has been changed to trolley, making the entire road electric.—V. 69, p. 228.

Detroit Mackinac & Marquette RR.—*Interest Payment.*—One (1) per cent will be paid to the registered holders of the land-grant bonds at the Central Trust Co. on April 13, 1900, for the six months ending March 31, 1900. Transfer books will close 9th inst. A full statement regarding the land department will be found under the heading "Annual Reports."—V. 69, p. 1061.

Detroit Port Huron & Lake Shore (Electric) Railway Co.—*Mortgage.*—This company has made a mortgage to the Union Trust Co. of Detroit, as trustee, to secure $2,500,000 of $1,000 50-year five per cent bonds. The company is a consolidation of the Rapid Railway Co., the Connor's Creek & Clinton River Railway Co., the Detroit Mt. Clemens & Marine City Railway Co., the Port Huron St. Clair & Marine City Railway Co. and the City Electric Railway Co. of Port Huron.

East Side Traction Co. of Syracuse, N. Y.—*Bonds Offered.*—The Guardian Trust Co., the Cleveland Trust Co. and the Savings & Trust Co., all of Cleveland, are offering at 101 and interest $200,000 of this company's guaranteed first mortgage thirty-year five per cent gold bonds. The company has recently leased its entire property to the Syracuse Rapid Transit Railway Co. for 99 years, at a rental of $12,500 per annum, being the full interest on the total issue of $250,000 bonds; in addition the Rapid Transit Company is bound to pay all taxes, assessments, and to keep the property in good condition, fully insured, etc.—V. 68, p. 774.

Fairmount Park Transportation Co. of Philadelphia.—*New Mortgage.*—The company has made a new mortgage, securing $250,000 of 5 per cent bonds. The $100,000 of old second mortgage bonds have been, or are to be, exchanged $ for $ for the new 5s. The creation of the new mortgage, it is stated, was accompanied by the cancellation of 5,000 shares of treasury stock (par $250,000), leaving the total issue $1,750,000. The new loan, it is understood, has enabled the payment of the entire floating debt.—V. 65, p. 620.

Findlay (O.) Street Ry.—*Dividend.*—The company earned in 1899 sufficient to pay 3 per cent on its capital stock. The first quarterly dividend of three quarters of one per cent will be paid April 10.

Fort Worth & Denver City Ry.—*Sale of Telegraph Lines.*—The company has sold its telegraph system between Fort Worth and Texline, 452 miles, to the Western Union Telegraph Co., for $150,000.—V. 70, p. 528.

Grand Rapids & Indiana Ry.—*First Dividend.*—A dividend of one per cent on the capital stock is payable at the office in Grand Rapids, to stockholders of record April 16, 1900.—V. 69, p. 1193.

Halifax & Yarmouth Railway Co.—*Successor Company.*—See Coast Ry. of Nova Scotia above.

Houston East & West Texas Ry.—*Sale Completed.*—The negotiations for the transfer of this road, heretofore controled by Blair & Co., to Southern Pacific interests have been concluded. Practically all the stock is acquired by the new owners.—V. 70, p. 381.

Houston & Texas Central Ry.—*Favorable Decision.*—The United States Supreme Court has decided in favor of the company in the suit brought by the State of Texas against it, involving the validity of payments made in State warrants during the Civil War on account of money borrowed from the school fund of the State. The Texas State courts held the payments to be invalid because the warrants were unconstitutional, having been issued in aid of the Rebellion. These decisions are reversed by the United States Supreme Court, which holds that the payments in State warrants were made in accordance with the provisions of the laws of the State in force when the payments were made, and that the State cannot repudiate the credits which it gave the company therefor on its books at the time the warrants were paid to it. The amount involved was more than $1,000,000.

Called.—$75,000 consol. mort. 6s of 1890 have been drawn and will be paid at 110 and interest from proceeds of land sales, at the company's office in the Mills Building, New York, interest ceasing May 31. See numbers in our advertising columns.—V. 70, p. 427.

Ironton Electric Light & Railway Co.—*Sale.*—From the report of the special master it appears that the road was sold on March 14 to Ernst Thalmann and Richard Limburger of New York for $95,000.—V. 70, p. 633.

Kansas City & Northern Connecting Railroad.—*Receivers.*—Judge Amos Thayer, of the United States Circuit Court at St. Louis, on March 31 appointed Charles H. Chappell of Chicago and James Hopkins of St. Louis receivers for this road. An application to issue $125,000 receivers' certificates for repairs was denied, pending a hearing. See Omaha & St. Louis RR. below.—V. 70, p. 584.

Kansas City & Southern Railway.—*In Possession.*—Possession was taken on April 2 of the property of the Kansas City Pittsburg & Gulf RR. foreclosed.

Officers.—On March 31 the resignation of Mr. Silas W. Pettit as a director was accepted and Colonel S. W. Fordyce was elected to succeed him on the board. The board elected Receiver Fordyce, President, Max Pam, of Chicago, General Counsel, and Erwin Ellwood, of Chicago, Treasurer.

Denied.—The report that the Reorganization Committee of the Kansas City Pittsburg & Gulf had bought the Gulf &

Inter-State Road in Texas is positively denied.—V. 70, p. 633, 584.

Lake Street Elevated RR. of Chicago.—*Decision.*—The United States Supreme Court gave a decision last week in favor of the Farmers' Loan & Trust Co. in its appeal from the judgment of the State Court ousting it from the position of co-trustee under the Lake Street mortgage. It was held that the State Court had no jurisdiction. The proceedings in that court are therefore nugatory, and presumably the foreclosure proceedings in the Federal Court will be continued, action having been brought on behalf of the $787,000 so-called "Ziegler" bonds, which failed to assent to the readjustment.—V. 70, p. 430.

Lehigh Valley RR.—*Freight Terminal.*—The company has arranged to lease in this city, for use as freight terminal, the entire block now occupied by the J. B. & J. M. Cornell Iron Works, bounded by Twenty-sixth and Twenty-seventh streets and Eleventh and Thirteenth avenues.—V. 70, p. 123, 125.

Louisville Evansville & St. Louis RR.—*Negotiations.*—A special dispatch from Louisville to the Cincinnati "Enquirer" on March 30 said:

Mr. John Stites, President of the Fidelity Trust & Safe Deposit Co., has returned from New York, where he went as one of a committee to negotiate a sale of the road to the Southern Ry. Messrs. Graham and Foster of Boston were the other members of the committee. The negotiations came to naught. The illness of Mr. Samuel Spencer, President of the Southern, and the death of Mr. Coster put a temporary end to negotiations, and so far no arrangements have been made for another meeting. Mr. Stites said to-day that the Southern Railway secured the 5 per cent $3,700,000 consolidated bonds of the Air Line. The recent negotiation was for the purchase of the bonds known technically as the first mortgage ($2,000,000), second mortgage ($670,000) and Rockport ($900,000) bonds.

Foreclosure.—A decree of sale was to be considered by Judge Woods at Indianapolis yesterday.—V. 69, p. 1012.

Mexican National RR.—*Called Bonds.*—One hundred and twenty ($120,000) 1st mort. bonds of 1887 have been drawn for payment at par, and will be redeemed on June 1 at the agency of the company in New York, or at the counting house of Matheson & Co., No. 3 Lombard St., London.—V. 70, p. 641, 630.

Mobile Jackson & Kansas City RR.—*Mortgage.*—The company has filed a supplemental mortgage for $4,000,000, to limit the issue to $20,000 per mile and to decrease the period during which defaults must occur before foreclosure can be begun from one year to six months.—V. 63, p. 459.

New York & Harlem RR.—*Payment of Bonds.*—The principal of the $12,000,000 consolidated mortgage 7 per cent bonds maturing May 1st, 1900, will be paid on and after that date at the banking house of J. P. Morgan & Co., New York City. All interest due thereon will be paid, as usual, through the office of the New York Central & Hudson R.RR. Co. The stockholders on Oct. 5, 1898, voted that the saving in interest charges of $420,000 per annum from refunding the 7s at 3½ per cent should go $200,000 to the Harlem and $220,000 to the Central, but the matter was allowed to go to the courts for settlement.—V. 67, p. 737, 690, 483; V. 69, p. 645.

Norfolk & Western Ry.—*Pennsylvania RR. Interest.*—Vice-President Green of the Pennsylvania RR. Co., referring to the purchase of an interestin the N. & W. says:

The Pennsylvania was largely impelled to make the investment by the favorable outlook for the export coal trade and the important position that the Norfolk & Western will hold in that trade. The Chesapeake & Ohio RR. is in the same general field, and in the past the two roads have naturally rubbed against each other, and doubtless will in the future. But the competition will be sensible rather than cut-throat.

The outlook for the export bituminous coal trade is very bright, and in it these two roads will take an important part. The Chesapeake & Ohio operates the New River district in West Virginia and the Kanawha district, while the Norfolk & Western operates the Pocahontas district. Both are fine coals; the veins are thick and easily mined. The roads have good harbors, and are altogether favorably situated to supply the demand from across the ocean.

The Pennsylvania has not bought a controlling interest in the Norfolk & Western, nor has it bought 20 per cent of the stock. It cannot dictate the future policy, nor can it prevent the two roads from clashing, but it is in a position where it can exert an influence to prevent them from doing so. The Norfolk & Western is admirably managed, and there will be no change in the general officers as a result of this purchase. Whether or not the Pennsylvania RR. will be represented in the directorate remains to be seen.—V. 70, p. 382, 176.

Northern Central Ry.—*Rights.*—Stockholders of record April 10 are offered the right to subscribe to $2,500,000 new stock (see V. 70, p. 430) at $70 per share between April 16 and May 10 in amounts equal to one-third of their holdings, payment to be made in full between June 11 and 20.—V. 70, p. 633, 430.

Northwestern Elevated RR. of Chicago.—*Voting Trust.*—The preferred and common stock has been deposited with the Illinois Trust & Savings Bank, depositary, under voting trust agreement, vesting the control of the company in the hands of the voting trustees until March, 1906. If at that time dividends at the rate of 5 per cent per annum have not been paid on the preferred stock for three consecutive years, the voting trust continues until such time thereafter as such dividend shall for three consecutive years have been so paid. The voting trustees are: Marshall Field, John J. Mitchell, James A. Blair.

Officers.—The directors and officers are:

Directors.—Charles T. Yerkes, Chairman; Clarence Buckingham, John C. Walling, Charles Counselman, D. H. Louderback, W. W. Miller; John B. Dennis, of Blair & Co.

Executive Committee.—Charles T. Yerkes, Clarence Buckingham, John B. Dennis.

Officers.—D. H. Louderback, President; Clarence Buckingham, Vice-President; Howard Abel, Secretary.—V. 70, p. 382.

Omaha Kansas City & Eastern RR.—*Receivers' Certificates.*—Judge Thayer at St. Louis on March 31 authorized the issuance of $300,000 receivers' certificates, to bear not exceeding 5 per cent interest, for improvements, etc. See Omaha & St. Louis RR. below.—V. 70, p. 39.

Omaha & St. Louis RR.—*Receivers' Certificates.*—Judge Thayer, in the United States Circuit Court at St. Louis on March 31, authorized the issuance of $525,000 receivers' certificates, bearing not more than 5 per cent interest, for improvements, etc. See Omaha Kansas City & Eastern RR. above.—V. 70, p. 39.

Pennsylvania RR.—*Interest in Norfolk & Western Ry.*—See that company above.—V. 70, p. 532, 484, 476.

Peoria Decatur & Evansville RR.—*Sale Confirmed.*—A press despatch says that Judge Allen, in the Federal Court at Springfield, Ill., has confirmed the foreclosure sale of Feb. 6.—V. 70, p. 280, 231.

Philadelphia Wilmington & Baltimore RR.—*Payment of Bonds.*—The $800,000 bonds due April 1, 1900, are being paid upon presentation from the proceeds of the sinking fund provided for that purpose.—V. 70, p. 74.

Pittsburg Bessemer & Lake Erie RR.—*Purchase.*—The Carnegie Co. is said to have bought 10,000 shares ($500,000 par value) of the capital stock from Colonel S. B. Dick for $400,000. The total share capital is $12,000,000, and in May, 1899, the Carnegie interest held one-half of it (V. 68, p. 925).

New Directors.—The following directors have been elected:

Andrew Carnegie, J. E. Schwab, W. E. Corey, Thomas Morrison, R. A. Franks, T. H. Given, A. M. Moreland, William N. Frew, Edwin S. Mills, Jabez T. Odell, D. M. Clemson, J. Gayley, Thomas H. Wells, James H. Reed, President.

The following directors retired: Henry C. Frick, Andrew W. Mellon, Samuel B. Dick, A. C. Huidekoper, John Dick, J. Edward Simmons and Charles S. Smith.

Earnings.—For the calendar year 1899 the earnings are reported in the daily papers as follows: Gross, $1,854,287, and operating expenses $1,079,719, leaving the net earnings $774,568; interest and taxes, $753,858; surplus, $20,709. For the first three months of this year the earnings, approximated, were $323,142 91, an increase of $110,881 55, compared with the corresponding period last year.—V. 69, p. 1104.

Rapid Ry. of Detroit.—*Consolidation.*—See Detroit Port Huron & Lake Shore Railway above.—V. 70, p. 633.

Rapid Transit in New York City.—*Operating Company.*—Mr. August Belmont has given the following particulars concerning the operating company of which E. P. Bryan, recently Vice-President and General Manager of the St. Louis Terminal RR. Association is to be General Manager:

It is being organized to follow the progress of construction and make recommendations to the construction company from the sole point of view of the operating company's ultimate interests. When incorporated it will have a paid-up capital of only $100,000 for the present, all of which will be in the treasury of the construction company. Mr. Deyo will be the Chief Engineer. The offices will be in the Park Row Building.—V. 70, p. 633, 481.

Rutland RR.—*Lease.*—See Bennington & Rutland RR. above.—V. 70, p. 481, 430.

St. Louis & San Francisco RR.—*Called Bonds.*—Fourteen ($14,000) Fort Smith & Van Buren Bridge Co. first mortgage 6 per cent bonds have been designated by lot for redemption at 105 per cent and interest, viz.: Nos. 35, 57, 61, 127, 137, 161, 196, 238, 248, 291, 324, 338, 399, 420, and they will be paid Oct. 1, 1900, at the Mercantile Trust Co.—V. 70, p. 532, 231.

St. Louis Southwestern RR.—*Income Interest.*—The directors Thursday declared a payment of 2·322 per cent on the $9,000,000 of outstanding second mortgage income bonds out of the earnings of the six months ending Dec. 31 last. The present payment, together with the 1·678 per cent declared last Fall, completes the annual payment of 4 per cent to which the bonds are entitled. The first payment, 2 per cent, was made in July, 1899.—V. 70, p. 532.

Sioux City (Ia.) Terminal Co.—*In Possession.*—This new company has taken possession of the property of the Sioux City Terminal Railway & Warehouse Co., including its 13 miles of track.—V. 69, p. 452.

South Georgia RR.—*Bonds Authorized.*—At the annual meeting on March 28 an issue of bonds was authorized for the purpose of building an extension southward to or toward Tampa. The road extends from Heartpine to Quitman, Ga., 28 miles. For the year 1899, it is said, the gross earnings were about $54,000; net, $30,000.

Southern Pacific Co.—*Directors.*—August Belmont has been elected a director of the company to represent large interests, including the Rothschilds and his own firm, that recently succeeded to a portion of the Crocker and Stanford holdings. He replaces V. M. Coyne. The directors are:

C. P. Huntington, H. E. Huntington, Edward F. Searles Thomas H. Hubbard, August Belmont, D. O. Mills, John W. Mackey, Charles H. Tweed, John D. Probst, John B. Haggin and Edwin Hawley.

Only the first four were in the board a year ago.

Harmony in Management.—The article in Friday's "New York Herald," to the effect that there was want of accord in Southern Pacific management, is said by all interests to be absolutely without foundation; the controlling interests are working in complete harmony. At the annual meeting in San Francisco on the 4th inst., Mr. Huntington voted more than nine-tenths of the stock, which included the proxies of Speyer & Co. and their friends.

New Lines.—See Carson & Colorado RR. and Houston East & West Texas Ry. above.—V. 70, p. 430.

South Shore & Boston Street Ry.—*Bonds.*—The Massachusetts RR. Commission has authorized the company to issue $174,000 of 5 per cent mortgage bonds to refund the bonds of the Hingham Street Ry., $154,000, paid March 31, and the funded debt of the Hull Street Ry., $20,000.—V. 69, p. 383.

Stuttgart & Arkansas River RR.—*Sale April 16.*—John M. Taylor having thrown up his bid, the road will again be offered for sale at auction on April 16.—V. 70, p. 481, 281.

Third Avenue RR.—*New General Manager.*—Frederick D. Rounds, heretofore General Superintendent of the Metropolitan Street Railway system, has been made General Manager of the Third Avenue RR.—V. 70, p. 634, 585.

Twin City Rapid Transit Co.—*Sale of Preferred Stock.*—The company has sold $300,000 preferred stock, being the balance of the authorized issue of $3,000,000, and from the proceeds will retire about $400,000 of the debentures maturing May 1. The money to pay off the remaining $300,000 of bonds will be otherwise provided.—V. 70, p. 427.

United Railways of St. Louis.—*Both Stock and Bonds to be Distributed.*—As the holders of 80 per cent of the subscription certificates have not assented to the proposition mentioned last week (p. 634), Brown Brothers & Co. will distribute the unsold bonds as agreed on April 12 and the stocks on April 19.—V. 70, p. 634.

Union Traction Co. of Pittsburg.—*Lease.*—See Consolidated Traction Co. above. C. L. Magee is named as probable President of the new company.—V. 70, p. 585.

Wabash RR.—*Toledo Division Bonds.*—The directors have authorized a mortgage for $5,000,000, which will provide the funds to build the proposed road from a point near Toledo to Montpelier, a distance of about 50 miles, giving the company a continuous line from Toledo to Chicago. Under the mortgage the company will negotiate the sale of $4,000,000 forty-year 4 per cent bonds to meet the cost of construction and to buy the rolling stock required for the Toledo-Chicago service.—V. 70, p. 481.

INDUSTRIAL, GAS AND MISCELLANEOUS.

New Industrial Companies.—*Index.*—The leading items heretofore published regarding new industrial companies—mostly organized or floated since the January issue of the Investors' Supplement, are indicated by the following index:

Volume 70—	*Page.*	*Volume 70*—	*Page.*
American Clay Mfg.	383, 482	International Fire Engine	258
American Loom	431	King Philip Mills	178
American Rice	585	National Fish	733
American Sash & Door	383	N. Y. & Kentucky Co. of Rochester	178
American Sheet Steel	636	Quincy Quarries	587
American Snuff	533, 585, 631	Shelby Steel Tube	331
Armour & Co.	533	Standard Chain	384, 536
Atlantic Transport	482	Snoqualmie Falls (Wash.) Pow. Co.	433
Carnegie Co.	63	Stanley Electric Manufacturing	234
Consolidated Lime	533	Tripler Liquid Air	433
Consol. Ry. Elec. L. & Equip't.	178, 534	Unit. Gas & Elec. Co. of Syracuse	433
Cotton Oil & Fibre	487	United Metals Selling	284
Federal Graphite	330		

American Car & Foundry Co.—*Earnings.*—For the year ending Feb. 28 the company reports:

Net earnings first quarter, to May 31, 1899	$658,817
Net earnings second quarter, to Aug. 31, 1899	930,612
Net earnings third quarter, to Nov. 30, 1899	1,127,984
Net earnings fourth quarter, to Feb. 28, 1900	1,368,539
Total for year	$4,085,952
Four quarterly dividends of 1¾ per cent each ($509,075) on $29,090,000 preferred stock issued	2,036,300
Surplus on March 1, 1900	$2,049,652

"In arriving at net earnings deductions have been made for all taxes and sufficient amount to provide for full maintenance of plants, details of which will appear in the annual report."

The company makes public the following statement:

In February, 1899, it was provided that the first fiscal year should terminate on April 30, 1900, and every twelve months thereafter, May 1 being a much more suitable time for taking inventory than March 1, on account of the weather conditions.

At the annual meeting on the third Thursday in June the regular detailed annual report showing the operations for fourteen months ending April 30 will be presented. The Audit Company of New York will take charge of the inventory and certify the report, and a printed copy of the annual report will be mailed to all stockholders.

The profits from the sales of the company's products, exclusive of freight and passenger cars for the twelve months, were $1,179,338, this amount forming part of the $4,085,952 net profits above shown.

Working Capital.—The official statement adds: "By resolution of the board of directors the working capital of the company was increased from $5,000,000 to $9,000,000; all net earnings, after payment of the dividends on preferred stock, to be applied to this increased working capital until this amount is secured," which, at the present rate of earnings, with the surplus earnings already accumulated, will take about four months.

The company has now on hand orders aggregating $20,000,000. The orders for the month of Mar. were for over 9,000 cars. The large business calls for an increased capital, extended terms of credit being required by the railroads, and in order to meet this necessity the above action was taken in relation to the surplus earnings.—V. 70, p. 232.

American Clay Manufacturing Co.—*Mortgage.*—The company has made mortgages to the Knickerbocker Trust Company as trustee securing its $2,500,000 loan. The total issued to date will not exceed $1,450,000. The bonds are dated March 1, 1900, and run for 20 years. They are 6 per cent gold bonds; $1,000,000 consists of $500 bonds and $1,500,000 of $1,000 bonds. The company has the privilege of redeeming bonds up to $100,000 per annum after March 1, 1901, at 105 and accrued interest. The interest is payable M&S. An official statement says:

American Industrials Co. holds a statement of the President and Vice-President of the company certifying to the fact that the net tangible assets, exclusive of good-will, patents, earning capacity, etc., exceed three times the amount of the bonds issued. The total cost of the properties to the new company is $7,925,000. This includes good-will, patents of the different companies purchased, organization and all other expenses connected with the consolidation. The original owners take all their pay in securities of the new company. Many of the plants have very valuable coal lands and mine all the coal they use, most of these lands being within or adjacent to the corporate limits of large towns or cities.

It is estimated that the aggregate net earnings of the companies purchased for the calendar year 1899 will exceed $450,000. Six of the corporations reported aggregate net earnings for that year of $256,000. The interest on the bonds issued amounts to $85,500, which together with the sinking fund of $50,000 makes the total fixed charge only $135,500. The mortgage provides that the sinking fund may be increased, at the option of the company, to $100,000 and that this fund may be used for the purchase of the bonds at 105 or less, or may be used for the redemption of the bonds by lot, in the usual way, at 105 on any interest day after March 1, 1901.

A list of the plants acquired, of the officers, etc., was in V. 70, p. 482, 383.

American Sugar Refining Co.—*Coffee War.*—See Woolson Spice Co., below.—V. 70, p. 634, 582.

American Tin Plate Co.—*Additional Stock.*—There has been admitted to dealings on the New York Stock Exchange $325,000 additional preferred, making total quoted to date $18,325,000.—V. 70, p. 177.

Bay State Gas Co.—*Sinking Fund Payment.*—Under the provisions of the trust agreement dated Jan. 1, 1889, sealed proposals for the sale of Boston United Gas bonds, first series, to the amount of $90,000 will be received at the Mercantile Trust Co., New York, on or before April 30, 1900, at not exceeding 105 and interest.—V. 69, p. 1013.

Berlin Iron Bridge Co. of East Berlin, Conn.—*New Works.*—This company, which recently increased its capital stock from $500,000 to $750,000, has purchased property at Pittsburg, Pa., where branch works will be started for the manufacture of all classes of steel bridge and structural work.

Big Sandy Co.—*Incorporated.*—This mining company has been incorporated in Virginia with authorized capital stock of $30,000,000, to deal in coal, mineral gas, etc. Incorporators: C. E. Hellier, J. Doff, W. A. Paine, M. Morton, all of Boston, Mass.; R. M. Morse of Falmouth, J. E. Harlow of Newton, Mass; G. L. Carter of Bristol, Tenn.; R. A. Hellier of Pikeville, Ky.

Carnegie Company.—*Transfer of Property.*—At a meeting of the partners of the Carnegie Steel Co., Limited, on March 31, the formal transfer of the property was made to the Carnegie Steel Co., the Pennsylvania corporation which will operate the Pennsylvania property in the interest of the New Jersey corporation, the Carnegie Company.

Subsidiary Company.—The Carnegie Steel Company of Pittsburg (the subsidiary company in Pennsylvania) has increased its capital stock from $100,000 to $50,000,000—V. 70, p. 635.

Consolidated Lime Co.—The directors (and officers) are:

(President), A. M. Baldwin, President First National Bank, Montgomery, Ala.; (Vice President), B. Gager, Gager Lime Co., Chattanooga, Tenn.; (Vice-President), J. B. Adams, Longview Lime Co., Birmingham, Ala.; (Secretary and Treasurer pro tem) W. A. Gayle Marks & Gayle, cotton factors, Montgomery, Ala.; Hon. J. R. Tyson, Judge Supreme Court of Ala., Montgomery, Ala.; D. B. Gamble, Proctor & Gamble Co., Cincinnati, Ohio; Edwin Baxter, Baxter & Hutchison, Nashville, Tenn.; Jas. Weatherly, Attorney for Southern RR., Birmingham, Ala.; M. R. Denie, lime manufacturer, Little Rock, Ark.; C. M. Bolton, capitalist, Rio, Va.; J. W. Comer, Anniston Lime & Stone Co., Anniston, Ala.; R. B. Sperry, Sperry, Jones & Co., Baltimore, Md., and three others to be elected in April.—V. 70, p. 533.

Consumers' Brewing Co. of Philadelphia.—*Deposits.*—A majority of the bonds, it is said, has assented to the reorganization plan.—V. 70, p. 635.

Continental Cotton Oil Co.—*Dividend.*—The directors have declared a dividend of 7 per cent on the preferred stock and 6 per cent on the $3,000,000 common, the former payable April 1 and the latter May 1. A full statement as to this new enterprise was in V. 69, p. 179.

Cumberland Telephone & Telegraph Co.—*Debentures.*—To purchase the People's Telephone Co. of New Orleans in February last, the company issued $239,000 5 per cent debentures, due 1920, subject to call on thirty days' notice, both principal and interest being payable at the Fourth National Bank of Nashville, Tenn.—V. 70, p. 534.

De Long Hook & Eye Co.—*Stock Offered.*—Stephenson Bros. of Philadelphia are offering for subscription at par ($10 per share) 40,000 shares of this company's full-paid and non-assessable capital stock. The company takes over the business, patents, trade-marks, plant, etc., of Richardson & De Long Brothers of Philadelphia, manufacturers of the De Long patent "hump" hook and eye. The capital stock is $1,000,000, all common, full paid; 55,000 shares have been taken privately, 5,000 remain in the treasury and the remaining 40,000 are now offered. The net earnings for eight years ending Dec. 31, 1899, are certified by public accountants as $1,279,021, averaging $159,877 per annum, or nearly 16 per cent, on the capital stock of the new company. Officers:

President, Thomas D. Richardson; Vice-Presidents, Frank E. De Long, Edward C. Lee; Directors, Thomas D. Richardson, George Philler, Frank K. Hipple, Frank E. De Long, Theodore C. Search, F. S. Lewis, Edward C. Lee, Bradbury Bedell, E. V. Douglas, William F. North.

Electric Co. of America.—*New Acquisition.*—Control of the Scranton (Pa.) Electric Light & Heat Co. has been acquired.—V. 69, p. 957.

Electric Engine & Power Co. of New York.—*Incorporation.*—This company on March 28 filed articles of incorporation at Phœnix, Arizona. Authorized capital stock, $60,000,000, of which $15,000,000 is preferred. Par value of shares, $100. Incorporators: Quincy A. Gates, Walworth Ward, William Thorpe, Theodore Schwalm, Jr., and T. C. Delevan.

Erie & Western Transportation Co.—*Called Bonds.*—The entire 5 per cent 20-year guaranteed loan of $1,500,000, of July 1, 1892, has been called and is being paid, at 105 and interest, on presentation at the office of the Treasurer, 26 South 15th Street, Philadelphia. All interest will cease on May 17, 1900.—V. 70, p. 432.

Federal Steel Co.—*Meeting—Dividend.*—The annual meeting was held on Monday, on which occasion were given out the facts and figures appearing on page 684. The provision in the company's charter requiring the payment in each year of a full year's dividends on the preferred shares before distribution is made to the common stock has not been rectified, so that the officials say the latter will have to wait for further dividends until January, 1901.—V. 70, p. 331, 326.

General Electric Co.—*Purchase.*—The company has purchased the $2,000,000 capital stock of the Siemens-Halske Electric Co., organized in 1895 and owning a large plant at Cicero, Ill. Practically all of this capital stock was acquired in May, 1899, in the interest of the Illinois Electric Vehicle Transportation Co. (see V. 68, p. 927).—V. 68, p. 1024.

Hanscom & Hough Storage Battery Co.—*Incorporated.*—This company was incorporated at Trenton, N. J., on March 26, capital stock, $3,500,000, to manufacture electric motors and batteries. Incorporators: Edwin F. Murdock, John E. Fryer, Benjamin J. Downer, all of Jersey City. The attorneys, Ivins, Kidder & Melcher, of 27 William St., New York.

Herring-Hall-Marvin Co.—*Reorganization Plan Modified.*—The Bannard Reorganization Committee gives notice that in its judgment it has become necessary to make a change in the plan of Jan. 16, 1899 (see V. 68, p. 232) Under the modified plan the creditors, parties to said plan, will receive 25 per cent of the principal of their respective claims in cash, 75 per cent thereof in first preferred stock of the new company, and the interest accrued in second preferred stock. The first proposition was to give 50 per cent of the amount of the principal and interest of such claims in cash and 50 per cent thereof in first preferred stock. Any creditor not assenting to the change must give notice of withdrawal in the manner prescribed by said agreement on or before April 27. The Continental Trust Co. is depositary.—V. 70, p. 432.

Illinois Brick Co.—*Consolidation.*—Articles of incorporation were filed for this company at Springfield, Ill., on March 31. The authorized capital stock is stated as $9,000,000. The company's office is in the Chamber of Commerce Building, Chicago. The firms merged, it is stated, include:

Harms & Schlake, Lill Bros., Riener, Labahn & Kemster, Henry J. Lutter, Wolff & Blaul, Robinson Brick Co., Grey-Tuthill Co., J. Hundriser & Co., Harland Brick Co., Schermerville Brick Co., Michael Myers, John Busse & Son, William Mensching, Illinois Brick Co., Hoyt & Alsip Co., Alsip Brick Co., Purington-Kimbell Brick Co., Weckler Brick Co., Weckler Pressing Brick Co., Wall Bros., Purington Brick Co., Thomas Molding Co., Evanston Brick Co., Jefferson Brick Co., Bernard F. Weber and several minor firms.

The officers are given as follows:

President, Leonard H. Harland; Vice-President, D. V. Purington; Secretary, William E. Schlake; Treasurer, D. V. Howell; Auditor, Charles B. Ver Nooy; Directors, Thomas C. Moulding, John H. Grey, W. H. Alsip, D. V. Purington, Leonard H. Harland, B. F. Weber, Charles Harms, Henry Busse, Louis Riemer, William H. Weckler, F. W. Labahn.

Illinois Electric Vehicle Transporation Co.—*Siemens-Halske Electric Co.*—See General Electric Co. above.

Stock Reduced.—The stockholders on Thursday approved the reduction of the capital stock from $25,000,000 to $2,500,000 and the change in the par value of the shares from $100 to $10, making the stock full paid.—V. 70, p. 636, 586.

Interoceanic Canal Co.—*Incorporated.*—This company was incorporated at Trenton, N. J., on April 3, with an authorized capital of $100,000,000, to construct and operate a maritime canal between the Atlantic and Pacific oceans, through the territory of Nicaragua or any other territory in Central or South America. Incorporators:

William B. Crowell, Levi B. Gilchrist, James M. Rooney, James K. Traynor, George W. Bell, Charles P. Cadley and Richard W. Purcell, all of Jersey City.

The company holds the so-called Eyre-Cragin syndicate contract with the Nicaraguan Government, by the terms of which it had to organize within six months after the concession was obtained. See contract, V. 67, p. 1208.—V. 69, p. 1197.

John B. Stetson Co.—*Increase of Stock.*—The shareholders on Monday ratified the proposition to increase the common stock by $800,000 to $1,500,000.—V. 70, p. 234.

Jones & Laughlin, Limited, of Pittsburg.—*Consolidated.*—Jones & Laughlin and Laughlin & Co. have consolidated under this title, with authorized capital stock of $20,000,000.—V. 69, p. 598.

Kansas City Stock Yards Co.—*New Stock.*—The shareholders on April 2 authorized an increase in the capital stock from $7,500,000 to $8,250,000, in order to take up outstanding bonds and to make many improvements and extensions. The Kansas City "Star" says:

Among the improvements will be a new steel bridge across the Kaw River. The company bought not long ago sixteen acres of ground south of the present limits of the yards. The purchase price was $420,000. Cattle pens will be built on this ground, and they will be connected with the main yards by viaducts.—V. 67, p. 901.

Lewis Motor Vehicle Co.—*Liquidation.*—At a meeting in Camden, N. J., on April 2, a resolution was passed asking the directors to call a special meeting looking to the liquidation of the company. The Treasurer's statement showed that of the proceeds of the preferred stock subscriptions ($93,000), there is now on hand $47,000.—V. 68, p. 927.

Massachusetts Breweries Co.—*Incorporated*—This company has been incorporated in Virginia with $20,000,000 authorized capital stock. President, H. M Bigelow of Boston; Directors, Chas. E. Hellier, John Duff and Lewis Bass, Jr.

Michigan-Peninsular Car Co.—*Bonds.*—The dispute regarding the bonds of this company, whose property is now owned by the American Car & Foundry Co., has been settled by the purchase from F. J. Lisman & Co. of the bonds represented by them. Nearly all of the issue had been previously retired.—V. 69, p. 1348.

Mount Vernon-Woodberry Cotton Duck Co.—*Certificates Ready.*—The Continental Trust Co. of Baltimore is distributing the certificates of stock among the members of the underwriting syndicate, together with the 1½ per cent dividend for the three months ended Dec. 31.—V. 70, p. 127.

National Gramophone Corporation.—*Dividend Reduced.*—A dividend (No. 28) of 2 per cent has been declared, payable May 1, 1900, for the quarter ending April 30. This is a reduction from a 12 per cent to an 8 per cent basis. The original company was incorporated in 1896, and monthly dividends at the rate of 12 per cent per annum were begun in November, 1897. The office is at 874 Broadway.—See V. 68, p. 619; V. 69, p. 853.

National Steel Co.—*Additional Stock.*—There has been admitted to dealings on the New York Stock Exchange $1,000,000 additional preferred, making total preferred quoted to date, $27,000,000.—V. 70, p. 582.

Natural Air Brake Co.—*Incorporated.*—This company with $1,000,000 of authorized capital stock has been incorporated in West Virginia to manufacture and deal in air and pneumatic brakes. Incorporators: E. B. Lery, D. L. Gluck, F. Wilson, D. B. Lery, M. Block, all of New York City; M. Block, attorney, New York City.

New England Electric Vehicle Transportation Co.—*Stock Reduced.*—At the meeting on Tuesday the proposition to reduce the par value of the shares of stock from $100 to $10, thereby making the stock full-paid, was carried by a vote of 176,987 out of 223,292 shares.—V. 70, p. 534.

New England Gas & Coke Co.—*Investigation.*—A committee of the Massachusetts Legislature, it is announced, will investigate the company's affairs.—V. 70, p. 483, 283.

New York Electric Vehicle Transportation Co.—*Directors.*—At the annual meeting April 2 George H. Day, James Joyce and William K. Ryan were elected directors, succeeding James A. Stillman and E. D. Morgan, Jr. The board now includes:

G. G. Haven, Jr., George H. Day, President of the Electric Storage Battery Company; H. P. Whitney, James Joyce, Jr., William Jay, James E. Hays, Martin Maloney, William K. Ryan and H. H. Vreeland.—V. 69, p. 1065.

Niagara Falls Power Co.—*Bonds and Stock.*—The company has authorized an issue of $3,000,000 6 per cent coupon gold debentures to provide the means for extensions, improvements, etc., and has increased its capital stock from $3,500,000 to $6,500,000, to provide for the conversion of the debentures into stock, dollar for dollar, if presented prior to April 1, 1905. To the State authorities the company reports its financial condition as follows: Capital stock, $3,331,000; first mortgage bonds, $9,629,000; other indebtedness, $30,000.

Of the new debentures $2,100,000 will be issued at present, and this amount has already been subscribed. The debentures are issued under an agreement with the Metropolitan Trust Co., as trustee. They are dated April 1, 1900, and are due April 1, 1910, but are convertible into stock, as above stated, at option of holders on or before April 1, 1905. The interest is payable A. & O. An official circular says:

The directors are pleased to announce that early in 1900 ten 5,000 horse-power turbines and dynamos will be in operation in the power-house at Niagara Falls. Upon the basis of existing contracts, the estimated net income (one dynamo being held as a reserve) will exceed the annual fixed charges. The limit of the present power-house and the present wheel-pit upon the west side of the canal has been reached, and additional turbines and dynamos can be established only by the construction of an additional wheel pit and an additional power-house. After full discussion, a contract has been made for the construction of a wheel pit sufficient for the accommodation of eleven turbines and dynamos. It is thought best first to make provision for six dynamos, of which one is to be held as a reserve, and later to add the other five.

The cost of the wheel-pit, connecting-tunnels and power-house, and of the eleven turbines and dynamos, will be approximately $3,000,000, which sum, when expended, will substantially double the present income-producing power of the electric plant. The best practicable mode of providing the necessary funds is, in the opinion of the Board, to be found through the issue of the debentures, convertible at par into capital stock at par.

The debentures were accordingly offered at par to the shareholders.—V. 68, p. 1133.

☞ For other Investment News see Page 692.

Reports and Documents.

MEXICAN INTERNATIONAL RAILROAD COMPANY.

ANNUAL REPORT—FOR THE YEAR ENDING DEC. 31, 1899.

New York, March 12th, 1900.

The President and Board of Directors submit herewith their report of the Company's transactions for the year ending December 31, 1899.

I. MILES OF ROAD OWNED.

The Company owns and operates the following miles of railroad:

	Miles.	*Kilometers.*
Main Line—Ciudad Porfirio Diaz to Durango	540·44	869·74
" " Reata to Monterey	71·80	115·54
Branches—Sabinas to Hondo	12·43	20·00
Monclova to Cuatro Cienegas	42·48	68·36
Hornos to San Pedro	14·35	23·09
Pedricena to Volardena	5·82	9·37
Matamoros to Zaragoza (Tlahualilo Branch	43·52	70·04
Bermejillo Junction to Bermejillo	14·00	22·53
Total	744·84	1,198·67
Sidings	91·32	146·97
Total miles of track	836·16	1,345·64

The average number of kilometers of road operated for the year was 1,185·53 (736·67 miles), as compared with 1,060·60 kilometers (659·04 miles) for the year 1898, an increase of 124·93 kilometers (77·63 miles), or 11·78 per cent.

The branch from Bermejillo Junction on the Tlahualilo Branch to Bermejillo was opened to the public for traffic on August 1, 1899. This branch has been constructed for the purpose of securing direct communication between this Company's road and the tracks of the railroad owned and operated by the Penoles Mining Company, which operates a large smelter, and which, with other important mining enterprises in the vicinity, consumes and draws large quantities of fuel from the coal mines in the Sabinas Valley adjacent to this Company's road. As no provision has been made in existing mortgages of the company for the construction of this branch, its cost has been paid for from the current earnings of the Company and charged against capital account.

II. RECEIPTS AND EXPENSES.

The transportation receipts and expenses (in Mexican currency) for the year have been as follows:

	1899.	1898.	+*Increase.* —*Decrease.*
Receipts from—	$	$	$
Passengers and express	657,941 49	514,931 60	+143,009 89
Freight	3,796,415 09	2,784,598 73	+1,011,816 36
All other sources	191,202 71	197,543 64	−6,340 93
Total	4,645,559 29	3,497,073 97	+1,148,485 32
Working Expenses—			
Maint. of way & structures	739,990 29	621,909 48	+118,080 81
Maintenance of equipment	536,960 79	427,343 65	+109,617 14
Conducting transportation	1,236,070 04	816,035 61	+420,034 43
General expenses	183,239 82	156,310 45	+26,929 37
Total	2,696,260 94	2,021,599 19	+674,661 75
Receipts over working exp.	1,949,298 35	1,475,474 78	+473,823 57
Interest on open accounts	16,620 05	12,283 30	+4,336 75
Income from investments	1,334 50	1,334 50	.....
Total	1,967,252 90	1,489,092 58	+478,160 32
Less stamp and other taxes	36,401 78	58,528 21	−22,126 43
Net revenue, Mex. currency	1,930,851 12	1,430,564 37	+500,286 75
U. S Currency—			
Average price realized for the silver dollar	47·00 cts.	45·58 cts.	+1·42 cts.
Amount of net revenue	907,500 03	652,051 25	+255,448 78
Deduct for—			
Interest on bonded debt	475,250 00	448,650 00	+26,600 00
Gen'l expenses, New York	16,404 39	34,616 82	−18,212 43
Interest on open accounts	6,515 11	5,108 86	+1,406 25
Total charges	498,169 50	488,375 68	+9,793 82
Surplus for the year	409,330 53	163,675 57	+245,654 96

There was a gratifying appreciation during the year in the price realized for the silver dollar. In January, 1899, the price realized was 45·42 cents, and in December, 1899, 48·61 cents, the average for the year being 47·00 cents.

The income for the year converted into U. S. currency at 47·00 cents for the silver dollar amounted to $907,500 03. Of this amount $498,169 50, or 54·89 per cent of the total income, was absorbed in the payment of interest on the bonded debt and other fixed charges, leaving a surplus of $409,330 53 over all fixed charges, against a surplus of $163,675 57 for the year 1898.

In Mexican currency, the year's operations show an increase of $1,148,485 32, or 32·84 per cent, in gross receipts; an increase of $674,661 75, or 33·37 per cent, in working expenses; and an increase of $473,823 57, or 32·11 per cent, in receipts over working expenses.

Earnings from local passengers were $524,822 82, and increased $172,542 07, or 48·98 per cent over the preceding year. Earnings from through passengers amounted to $58,714 16, against $96,890 89 in 1898, a decrease of $38,176 73. The decrease in this class of travel, however, resulted from a change in the classification of passengers to and from Monterey. Before the building of the Company's own line to Monterey, passengers interchanged at Trevino with the Monterey & Mexican Gulf were classed as through passengers. With the opening of the Company's own line, however, passengers to and from Monterey have been classed as local passengers. First-class passengers formed 11·06 per cent, second-class 13·53 per cent and third-class 75·41 per cent of the total number of passengers carried.

Earnings from coal and coke were $945,727 40, an increase of $61,188 05, or 6·92 per cent, over the preceding year; earnings from local freight other than coal and coke were $2,577,290 59, an increase of $1,032,961 77, or 40·08 per cent. Earnings from through freight were $273,397 10, against $355,730 56, a decrease of $82,333 46, or 23·15 per cent, and resulted from the change in classification of Monterey traffic already referred to.

The details of the passenger and freight traffic are shown on Tables Nos. 9 and 11.

The working expenses were $2,696,260 94, an increase of $674,661 75, or 33·37 per cent, over the preceding year. The expenses for maintenance absorbed 27·49 per cent of the gross receipts, and for operation 30·55 per cent, a total of 58·04 per cent, against 57·81 per cent in 1898. The details of these expenses are shown on Table No. 8.

The expenditures for maintenance of way and structures increased $118,080 81, or 18·99 per cent; repairs of roadway increased $70,471 80, principally for substituting 27·17 kilometers of heavier rails for lighter rails, and in repairing damages caused by washouts; repairs of bridges, culverts and trestles increased $30,162 39, and includes a considerable part of the cost of replacing timber trestles with permanent steel and iron structures and culverts; renewals of crossties increased $27,069 05. There were replaced during the year 150,403 cross-ties, equal to 6·57 per cent of the total ties in track; 7·87 kilometers of 50-lb. rail were replaced with 62-lb. rail, and 19·30 kilometers of 54-lb. rail were replaced with 75-lb. rail, the lighter-weight rails taken up being used in the construction of branch lines and extensions. The average cost of maintenance per kilometer of main track operated was $624 18, against $586 37 per kilometer in 1898. The character and condition of bridges and track are shown on Table No. 14.

Expenses for maintenance of equipment have increased $109,617 14, or 25·65 per cent, and resulted mainly from the greater service given by the equipment. Kilometerage of locomotives in revenue service increased 44·74 per cent; kilometerage of cars in passenger trains 33·92 per cent; and kilometerage of cars in freight trains 51·86 per cent. The expenditures include $29,785 89, cost of replacing 1 baggage, express and mail, 1 passenger, 11 box, 4 flat cars and 1 gondola car, destroyed and broken up during the year. One baggage, mail and express, 55 flat and 5 refrigerator cars were added and cost thereof charged against the rolling-stock replacement fund. The rolling stock owned and changes therein during the year, kilometerage and cost of maintenance are shown on Tables Nos. 12 and 13.

Expenditures for conducting transportation increased $420,034 43, or 51·47 per cent. Payments for car hire increased $71,190 95, leaving an increase of $348,843 48, or 42·75 per cent, in other expenses for conducting transportation. This increase resulted altogether from the increased traffic and greater service given by the transportation department, as is shown on Tables Nos. 9 and 10.

General expenses increased $26,929 37, or 17·23 per cent. Custom House expenses increased $6,768 85; repairs to Company's dwelling-houses $1,063 12. The remaining $19,097 40 was in items for general administration.

On May 14, 1899, the Transfer Freight House at Eagle Pass, Texas, used in connection with the operation of the International Bridge, and eight loaded cars and one empty freight car, were destroyed by fire. After applying the net earnings of the bridge for the year, which amounted to $5,400·61, to the payment of this Company's one-half of these losses, there remained a deficit of $8,467 36, which was charged off against the transportation earnings of the year.

III. GENERAL REMARKS.

The capital account was increased during the year by the issue of $200,000, face-value, 4 per cent First Consolidated Mortgage Gold Bonds, in payment of expenditures for additions, betterments and improvements, as provided for in section Second, paragraph Fourteenth, of the deed of trust of August 6, 1897, to the Metropolitan Trust Company of the City of New York.

The expenditures for additions, betterments and improvements for the year have amounted to $468,180 05, Mexican currency, and are shown in detail on Table No. 7. The expenditures include $241,096 33 for new rolling stock.

The additions to the Company's equipment, other than such as have been charged against the rolling-stock replacement fund, have been as follows:

	Charged to additions, betterments and improvements.	*Acquired with new road.*	*Total.*
6-wheel switching locomotives	1	1	2
10-wheel freight locomotives	6	4	10
Baggage, express and mail cars	--	1	1
I. and II. class passenger cars	--	1	1
III. class passenger cars	--	1	1
Box cars	3	100	103
Caboose cars	10	--	10
Flat cars	--	45	45
Gondola cars	100	--	100

Of the 1,741 freight cars owned at the close of the year, all but 25 cars are equipped with air brakes and 714 cars are equipped with automatic couplers. The remaining 1,027 cars will be equipped as rapidly as the service requires.

The Company's employes have continued to secure the benefit of the hospital service and medical treatment, established some years ago, which has been maintained with satisfactory results. During the year 3,571 patients have been treated. Contributions to the Hospital Fund amounted to $25,393 45; expenses were $17,639 83; surplus on hand December 31 was $7,753 62. The balance to the credit of this fund at the close of the year 1899 amounted to $10,905 15, Mexican currency. In addition to this cash balance, there is held in trust for the fund $8,000 of this Company's First Consolidated 4 per cent American Gold Bonds, which have been acquired out of the previous accumulations of the fund.

The facilities heretofore existing for the convenience of employes in the way of cottages and the club have been maintained and extended with the growth in number of residents upon the Company's property.

At the close of the year 2,482 Mexicans were employed in the Company's service; the total number engaged in the railroad, mining, and other interests affiliated with it being 4,695.

Relations between the National, State and local authorities and the Company continue to be highly satisfactory.

During the month of May, 1899, construction of this Company's extension from Durango northward toward Guanacevi was begun, and at the end of the year grading had been completed, or was in progress, to the vicinity of Santiago Papasquiaro, and track-laying had begun. Ample supplies and materials are at hand for the prosecution of the work, and it is believed that the road will be opened for traffic as far as Santiago in the near future. This line is located through a rich agricultural region which promises to afford a large tonnage to the road, and penetrates a region rich in mines already developed, and others now developing as the prospects for railroad facilities become more assured. To meet the requirements of this line and increasing traffic, there have been ordered, for delivery during the year 1900, one baggage, express and mail car, one I. and II. class and one III. class passenger cars, 100 box and 100 flat and 100 gondola freight cars, of 30 tons capacity, three 18x24 switching, and twelve 20x26 ten-wheel locomotives.

For further details in regard to receipts and disbursements, traffic, working results, rolling stock, etc., you are referred to the accompanying tables of the Controller.

The results shown by these statements are recognized by the Board of Directors as largely due to the faithfulness and devotion to duty of all officers and employees of the Company; and for their conscientious discharge of their duty the Board of Directors requests the present acknowledgment to be made.

By order of the Board,

THOS. H. HUBBARD, *President.*

NO. 1.—CAPITAL ACCOUNT DECEMBER 31ST, 1899.
(U. S. Currency.)

		Amount of issue authorized.	*Amount issued.*
Common shares—$100 00 each		$25,000,000 00	$18,708,200 00
4½ Per Cent Prior Lien Sterling Bonds, due September 1st, 1947. Interest payable March 1st and September 1st, viz.:			
Bonds Nos. 1 to 4,500, £200 sterling each ($4 87½)	$4,387,500 00		
" " 4,501 " 7,500, £100 " " "	1,462,500 00		
		5,850,000 00	5,850,000 00
4 Per Cent First Consolidated Mortgage Gold Bonds, due September 1st, 1977. Interest payable March 1st and September 1st, viz.:			
Total eventual issue authorized under Mortgage	$16,000,000 00		
Less reserved for Prior Lien Bonds	6,000,000 00		
Less reserved for extensions and betterments	4,447,000 00		
		5,553,000 00	
Outstanding bonds, Nos. 1 to 4,000, 6,001 to 6,700, of $1,000 00 each	$4,700,000 00		
Outstanding bonds, Nos. 4,001 to 5,706, of $500 00 each	853,000 00		
			5,553,000 00
Income Bonds. Principal and interest payable in gold, due September 1st, 1977. Interest not exceeding 4 per cent per annum (non-cumulative), payable on September 1st of each year, out of net earnings and income, as prescribed in the bonds		4,499,000 00	4,499,000 00
Total		$40,902,000 00	$34,610,200 00

NO. 2.—RECEIPTS AND EXPENDITURES FOR CAPITAL ACCOUNT.
(U. S. Currency.)

EXPENDITURES—			*RECEIPTS—*		
Cost to December 31st, 1898:			*Received to December 31st, 1898:*		
For main line and branches		$34,746,355 07	Common shares		$18,708,200 00
Expended during the year 1899:			Prior Lien 4½ Per Cent Sterling Bonds		5,850,000 00
Construction of Mapimi Branch	$98,564 50		Consolidated 4 Per Cent Gold Bonds		5,353,000 00
Additions, betterments and improvements to completed road, against which bonds have been issued under section Second, article Fourteenth, of Mortgage	200,000 00		Income Bonds		4,499,000 00
	$298,564 50		Total		$34,410,200 00
			Received during the year 1899:		
			Consolidated 4 Per Cent Gold Bonds	$200,000 00	
			Correction in Cost of Monterey Extension	9,573 34	
				$209,573 34	
			Balance to No. 3	425,146 23	
Total		$35,044,919 57	Total		$35,044,919 57

NO. 3.—GENERAL BALANCE SHEET.

ASSETS—	*Mexican Currency.*	*U. S. Currency.*	*LIABILITIES—*	*Mexican Currency.*	*U. S. Currency.*
Balance from Capital Account, No. 2		$425,146 23	Balance net revenue, No. 4		$1,162,900 83
Cash, New York		6,165 18	Pacific Improvement Company		157,905 82
Individuals and companies		11,667 02	Coupons due but not presented		11,798 29
Advanced for Construction of Guanacevi Extensions*		473,706 14	Interest accrued on bonds to December 31, 1899, on coupons due March 1, 1900		161,780 00
Advanced for additions, betterments and improvements†		100,404 72	*Liabilities in Mexico, viz.:*		
Payments for general office in Mexico		225,341 87	Vouchers and pay-rolls	$912,696 99	
Assets in Mexico, viz.:			Unclaimed wages	27,369 50	
Cash	$415,743 27		Hospital department	10,905 15	
Mexican consol. 3½% bonds	34,650 00		Unadjusted accounts	25,396 02	
Mexican consol. 5% bonds	5,900 00		Rolling stock replacement fund	2,932 09	
Agents and conductors	115,185 49			$979,299 75	
Individuals and companies	103,669 13				
Traffic balances	96,194 43		Valued at 47·00 cents for the silver dollar		460,270 88
Stock of supplies	744,052 59				
	$1,515,392 91				
Valued at 47·00 cents for the silver dollar		712,234 66			
Total		$1,954,665 82	Total		$1,954,665 82

*Against these advances the Company is entitled to receive 4 per cent First Consolidated Gold Mortgage Bonds, issuable under the provisions of the mortgage of August 6, 1897, to the Metropolitan Trust Company of the City of New York, at the rate of $10,000 for the actual cost of each mile of railway constructed. About 35 miles were on March 1, 1900, completed and ready for operation.

†Against this advance the Company has received in March, 1900, 4 per cent First Consolidated Gold Mortgage Bonds of the par value of $100,000, issuable under the provisions of section Second, paragraph Fourteenth of the above mortgage.

NO. 4.—NET REVENUE ACCOUNT.
(U. S. Currency.)

DISBURSEMENTS—	1899.	1898.
One year's interest on bonded debt	$475,250 00	$448,650 00
General expenses, New York	16,404 39	34,616 82
Adjustment in exchange		18 61
Interest on open accounts	6,515 11	5,108 86
Discount on $200,000, face value, 4 per cent First Consolidated Mortgage Bonds sold	25,000 00	
Accounts charged off	20 00	
Estimated depreciation in current assets in Mexico, representing difference between 47·50 cents and 46 00 cents for the silver dollar		13,981 62
Balance to No. 3	1,162,900 83	769,982 50
Total	$1,686,090 33	$1,272,358 41

RECEIPTS—	1899.	1898.
Balance January 1st	$769,982 50	$608,453 94
Balance of Revenue Account No. 5 ($1,-930,851 12, Mexican, converted into U. S. Currency at 47·00 cents, the average price realized for the silver dollar.) ($1,430,564 37, Mexican, converted into U. S. Currency at 45·58 cents, the average price realized for the silver dollar.)	907,500 03	632,051 25
Adjustment in exchange	3,246 87	
Estimated appreciation in current assets in Mexico, representing difference between 46·00 cents and 47·00 cents for the silver dollar	5,360 93	
Adjustment of old accounts		11,853 22
Total	$1,686,090 33	$1,272,358 41

Pennsylvania Malleable Steel Co.—*In Operation.*—The company's plant, which covers five acres at McKees Rocks, Pa., has been put in operation. The main building was to be 640 feet long and 220 feet wide and will be of steel frame. The plant will have an annual output of between 25,000 and 30,000 tons. The company was incorporated in June, 1899, and is capitalized at $600,000. Geo. S. White is President and D. O. Holbrook is Secretary and Treas. The Pressed Steel Car Co., whose works adjoin those of the new company, it is stated, has contracted to take most of the first year's output, a number of persons identified with the Car Company being among those interested in the new enterprise.

People's Gas Light & Coke Co. of Chicago.—*Reports of Settlement.*—Numerous reports have been in circulation during the week to the effect that the People's Company has arranged, or is arranging, either for the purchase of the Ogden Gas Co., or for harmonious relations under a working agreement. No official announcement has been made on the subject. The "Chicago Chronicle," however, claims to have authority for the statement that either the People's Company, or those friendly to it, will purchase the control both of the Ogden Gas Co. and the Cosmopolitan Elec. Co.—V. 70, p. 326.

Siemens-Halske Electric Co. of America.—*Consolidation.*—This company, acquired in May, 1899, in the interest of the Illinois Electric Vehicle Transportation Co. (V. 68, p. 927) has passed under the control of the General Electric Co. —V. 68, p. 927.

Sloss-Sheffield Iron & Steel Co.—*Earnings of Constituent Property.*—The Sloss Iron & Steel Co., now practically merged in the Sloss-Sheffield Iron & Steel Co., reports for the year ended Jan. 31, 1900, as follows: Net profit, after charging off for depreciation, extraordinary repairs and renewal fund charges, were $802,667; interest charge, $203,575; taxes, etc., $17,988; net balance, $582,104.—V. 70, p. 534, 384.

Southern New England Telephone Co.—*Favorable Decision.*—Judge Thayer, of the Superior Court of New London County, Conn., on Tuesday handed down a decision reaffirming the decision not to grant the application of the independent company that, a few months ago, sought to do business in New London. This is the first case under the new general telephone law of Connecticut, which requires independent telephone companies seeking a foothold to ask the Superior Court of the State to pass upon the question of public necessity and convenience. The Southern New England Co., it appears, has purchased the opposition telephone company in Norfolk, Conn.—V. 70, p. 483, 381.

Standard Gas Light Co.—*Change of Office.*—The office has been moved to the corner of 3d Ave. and 49th St.—V. 70, p. 384, 283.

Standard Screw Co.—*Consolidation.*—This company, incorporated in New Jersey on March 28 with a capital stock of $1,500,000, all of one class, has consolidated the Worcester Machine Screw Co. the Chicago Screw Co., the Detroit Machine Screw Co., and the Westerman Co. of Lockport, the last-named operating large rolling-mills. The officers of the new company are: President, C. E. Roberts of Chicago; Vice-President, A. W. Gifford of Worcester; Secretary, Geo. Trail of Detroit; Treasurer, C. M. Rawlins of Chicago. The companies united are described as among the largest in the screw industry. No stock is to be offered in the market.

Sunset (Bell) Telephone & Telegraph Co.—*Through Service to Pacific Coast.*—President John I. Sabin of San Francisco is quoted as saying:

Early in the fall we shall have our plans matured for a perfect copper line into Chicago. This will start from Los Angeles and will extend to Salt Lake, thence to Denver, Kansas City, St. Louis and Chicago, while San Francisco will be connected direct from the East. We expect this line to be completed some time next year, and by relays a person will be able to speak from the Atlantic seaboard to the Pacific coast towns.—V. 70, p. 433.

United Gas Improvement Co.—*Trolley Purchase.*—The company is in a syndicate which has purchased the Bridgeport (Conn.) Traction Co. and allied properties. (See Bridgeport Traction Co. among railroads.) A director is quoted as saying:

We think that we have an organization that can be as effective in successfully operating street railroads as we have been in operating gas properties. The two go hand in hand. The Whitney and Rockefeller people are not with us in our Connecticut trolley purchase, and we have acquired some lighting plants there, too. William F. Sheehan, of New York, and others, however, are in the syndicate. The trolley lines are actually purchased for the account of the United Gas Improvement Company and the syndicate.—V. 70, p. 592.

United States Flour Milling Co.—*Receivers Permanent.*—The Court of Chancery in Jersey City on Tuesday made permanent the appointment of Gen. Samuel Thomas, Albert C. Loring and C. E. Kimball as receivers.—V. 70, p. 592, 433.

United States Rubber Co.—*Dividends—Earnings.*—The directors on Thursday declared the usual quarterly dividend of 2 per cent on the preferred stock and 1 per cent on the common stock. The total sales for the year ended March 31, 1900, were $30,100,000; net profits, $4,100,000, being equal to 8 per cent on the preferred stock and 9½ per cent on the common stock. The amount required to pay full dividend (8 per cent on the preferred and 4 per cent on the common, including the dividends now declared) is $2,838,680, which leaves surplus profits for the year ended March 31 last of $1,331,320 and a total surplus to date of $5,082,079. The earnings for the past year are the largest in the history of the company. The dividends on the common stock have been: In 1895, 2½ per cent; 1897, 2 per cent; 1899, 2 per cent (being 1 per cent each in July and October); in 1900, Jan. 31, 1 p. c., and now, April 30, 1 p. c.

The above-mentioned item of total surplus, we are informed, is made up as follows: Surplus as above for year 1899-1900, $1,331,320; total surplus of U. S. Rubber Co. as of March 31, 1899, $823,523; total undivided profits of manufacturing companies controlled as of March 31, 1899, $2,488,-365; surplus over dividends of same last-named companies for year 1898-99 (as in foot-note to table in V. 68, p. 972), $438,871; total, $5,082,079.—V. 70, p. 284.

Western Gas Company.—*Earnings.*—An official statement says: "Net earnings of Milwaukee Gas-Light Co., Milwaukee, Wis., for year ending Dec. 31, 1899, were $513,530; net earnings same period 1898, $504,821; increase, $8,709; percentage of increase, 1·73; fixed charges Western Gas Co., $195,447, showing about 8 per cent earned on $4,000,000 Western Gas Co. stock."—Robert M. Murray is Secretary and Treasurer.—V. 64, p. 1182.

Western Union Telegraph Co.—*Mortgage.*—The company has filed its mortgage for $20,000,000 to the Farmers' Loan & Trust Co., as trustee, to secure the new issue of 50-year 4½ per cent bonds. The mortgage, it is stated, covers the Western Union building in New York, property at Fifth Avenue and 23d Street, New York, and Chicago property.

Purchase.—See Fort Worth & Denver City Ry. among railroads above.—V. 70, p. 537, 384.

Woman's Hotel Co.—*Officers.*—These are:

President, Dr. Lucien C. Warner; Vice-President, Charles F. Cox; Treasurer, Charles S. Fairchild; Secretary, Charles D. Kellogg; Directors: W. Lanman Bull, Charles F. Cox, I. D. Crawford, Charles S. Fairchild, Charles D. Kellogg, John A. McKim, V. Everett Macy, Henry Lewis Morris, Dr. Edward H. Peaslee, Herbert B. Turner and Dr. Lucien C. Warner.

Of the capital stock about $300,000 has been subscribed and $100,000 will shortly be offered.—V. 70, p. 636.

Woolson Spice Co.—*Receiver.*—At Toledo on April 2 Arbuckle & Co. asked the courts to appoint a receiver for this company and to grant an injunction preventing E. O. Havemeyer, James Secor, John H. Doyle and others from using the plant against the Arbuckles. The plaintiffs claim to be the holders of sixty-one shares of stock. F. M. Brigham, James Secor and John H. Doyle, they say, hold the rest, 1,739 shares, for the Havemeyers, by whom the business, three years ago profitable, is being conducted at a loss. The price of coffee was reduced by the American Sugar Refining Co. on Monday from 10 to 9½ cents a pound. —(As to Woolson Spice Co., see V. 63, p. 1157; V. 64, p. 40.)

Wyoming Valley Coal Co.—*Called Bonds.*—The company has drawn for the sinking fund $7,000 bonds. They will be paid May 1 by the Farmers' Loan & Trust Co.—V. 69, p. 854.

—The copartnership between Paul Schwarz and G. Howard Wilson has been dissolved and the business will be continued hereafter by Arthur Kerr Fernie, G. Howard Wilson and William Witherspoon, under the firm name of Fernie, Wilson & Co., at the old address, No. 1 William Street.

—Price, McCormick & Co., 70 Broadway, have issued their investment lists and quotation sheets of unlisted securities for April. They will be furnished on application.

—Wyckoff, Barstow & Co., 71 Broadway, make a specialty of Atlantic Mutual Insurance Co. scrip.

The Commercial Times.

COMMERCIAL EPITOME.

FRIDAY NIGHT, April 6, 1900.

Comparative quiet has continued to rule in a number of lines of trade, but as there has been practically no attempt on the part of merchants to force sales prices have been fairly well maintained. A feature of the week has been the increased speculative interest shown in breadstuffs and provisions, and prices have advanced. The export demand for corn has been active. Cotton has advanced slightly, although advices from the South have reported fair progress in farm work, with the indications for an unusually large acreage to be given to cotton. The bill providing for a tariff with Puerto Rico of 15 per cent of the Dingley Bill, passed the Senate on Tuesday, and latest advices from Washington indicate that the House will accept the Senate bill.

Stocks of Merchandise.	April 1, 1900	March 1, 1900.	April 1, 1899.
Pork.....bbls	5,815	5,137	11,174
Lard.....tcs	13.000	11,857	20,931
Tobacco, domestic.....hhds.	3,248	2,350	6,822
Coffee, Brazil.....bags.	644,541	622,935	785,689
Coffee, other.....bags.	173,004	165,500	150,960
Coffee, Java, &c.....mats.	105,731	105,715	93,201
Sugar.....hhds.	None.	None.	None.
Sugar.....bags, &c.	44,853	22,327	27,000
Molasses, foreign.....hhds.	None	None.	None.
Hides.....No.	26,000	25,700	30,300
Cotton.....bales.	136,449	129,608	143,019
Rosin.....bbls.	29,350	35,654	14,917
Spirits turpentine.....bbls.	715	1,743	652
Tar.....bbls	2,400	2,113	1,657
Rice, E. I.....bags.	4,100	2,500	1,000
Rice, domestic.....bbls.	7,300	5,400	9,500
Linseed.....bags.	None	None.	None.
Saltpetre.....bags.	7,400	5,000	3,000
Jute butts.....bales.	None.	None.	None.
Manila hemp.....bales.	925	289	8,156
Sisal hemp.....bales.	4,466	2,515	22,795
Flour.....bbls. and sacks	86,200	75,600	77 000

Lard on the spot has had a fair sale at advancing prices. The close, however, was quiet at some reaction from top prices, final quotations being 6·97½c. for prime Western and 6·50@6·55c. for prime City. Refined lard has been in fairly active demand and higher. The close was quiet at 7·35c. for refined for the Continent. Speculation in lard for future delivery has been active, and early in the week prices advanced sharply on general buying, stimulated by continued light receipts of hogs and sympathy with the advance in corn. The close was easier under realizing sales.

DAILY CLOSING PRICES OF LARD FUTURES.

	Sat.	Mon.	Tues.	Wed.	Thurs.	Fri.
April	6·75	6·85	6·85	7·05	7·07	6·97

Pork has advanced, but the close was at a slight reaction from top prices at $13·00@13·50 for mess. Cut meats have advanced, but at the higher prices business has been quiet. Tallow has held steady at 5¼c. Cotton-seed oil has been quiet but steady at 37@37½c. for prime yellow. Butter has declined. Cheese has been quiet but steady. Fresh eggs have sold at lower prices.

Brazil grades of coffee were dull and easier early in the week under fairly free offerings. Subsequently, however, the pressure to sell subsided, and prices advanced in response to stronger European advices and on the steadily improving statistical position. The close was firm at 7⅞c. for Rio No. 7. West India growths have continued quiet, but prices have held steady at 10@10¼c. for good Cucuta. East India growths have been quiet and unchanged. Speculation in the market for contracts has been moderately active. At the opening of the week under local selling prices declined. Stronger European advices, buying for European account and a large decrease in the world's visible supply turned the market stronger, and prices advanced. The close was firm. Final asking prices were:

April	6·60c.	Aug	6·80c.	Nov	6·95c.
May	6·70c.	Sept	6·90c.	Dec	7·20c.
July	6·75c.	Oct	6·90c.	Jan	7·25c.

Raw sugars have declined, but the close was firm at 4⅜c. for centrifugals, 96-deg. test, and 3⅞c. for muscovado, 89 deg. test. Refined sugar has been in slightly better demand and steady at 4·95@5c. for granulated. Teas have been steady.

Kentucky tobacco has had a moderate sale at firm prices. Seed leaf tobacco has been quiet, but, owing to small stocks, offerings have been light and prices have held steady. Sales for the week were 975 cases.

Business in the market for Straits tin has been quiet and prices have been easier in response to weaker foreign advices, closing at 30·95@31·12½c. Ingot copper has been in fairly active demand and firm, closing at 17@17¼c. for Lake. Lead has been in moderate demand and steady, closing at 4·70@4·80c. for domestic. Spelter has been firm and prices have advanced to 4·75@4·80c. for domestic. Pig iron had fair sale at steady prices, closing at $19@24 for domestic.

Refined petroleum has declined, closing at 9 60c. in bbls., 6·95c. in bulk and 10·80c. in cases. Naphtha unchanged at 10 65c. Crude certificates have been neglected. Credit balances have weakened to $1 60. Spirits turpentine has been firmer and in light supply, closing at 56½@57c. Rosins have been dull but steady at $1 70 for common and good strained. Wool has been in slow demand but prices have held fairly steady. Hops meet with a moderate sale at steady prices.

COTTON.

FRIDAY NIGHT, April 6, 1900.

THE MOVEMENT OF THE CROP, as indicated by our telegrams from the South to-night, is given below. For the week ending this evening the total receipts have reached 83,611 bales, against 80,579 bales last week and 104,023 bales the previous week, making the total receipts since the 1st of Sept., 1899, 6,039,826 bales, against 7,726,328 bales for the same period of 1898-9, showing a decrease since Sep. 1, 1899, of 1,686,502 bales.

Receipts at—	Sat.	Mon.	Tues.	Wed.	Thurs.	Fri.	Total.
Galveston	1,307	5,792	1,421	502	7,574	1,677	18,273
Sab. Pass, &c.	.....	.....	.....	.....	.....	.....	.....
New Orleans	7,191	1,898	5,258	4,785	3,221	3,463	25,816
Mobile	1,194	1,124	7	9	169	120	2,623
Pensacola, &c.	.....	.....	.....	.....	.....	4,290	4,290
Savannah	2,701	1,860	1,999	1,867	1,238	1,492	11,157
Brunsw'k, &c.	.....	.....	.....	.....	.....	.....	.....
Charleston	1	191	1,236	30	230	440	2,128
Pt. Royal, &c.	.....	.....	.....	.....	.....	4	4
Wilmington	47	583	344	1,258	87	364	2,683
Wash'ton, &c.	.....	.....	.....	.....	.....	.....	.....
Norfolk	513	601	808	328	540	142	2,932
N'p't News, &c.	.....	.....	.....	.....	.....	198	198
New York	1,656	1,492	350	350	300	802	4,950
Boston	548	757	1,643	1,190	1,294	1,232	6,664
Baltimore	.....	.....	.....	.....	.....	1,348	1,348
Philadel'a, &c.	101	52	121	159	47	65	545
Tot. this week	15,259	14,350	13,187	10,478	14,700	15,637	83,611

The following shows the week's total receipts, the total since Sept. 1, 1899, and the stock to-night, compared with last year.

Receipts to April 6.	1899-1900.		1898-1899.		Stock.	
	This week.	Since Sep. 1, 1899.	This week.	Since Sep. 1, 1898.	1900.	1899.
Galveston	18,273	1,647,880	9,919	2,196,414	46,235	94,128
Sab. P., &c.	.....	66,055	4,273	78,438	.....	.....
New Orleans	25,816	1,689,357	29,946	1,981,787	303,295	373,305
Mobile	2,623	183,370	933	238,623	16,994	16,165
P'sacola, &c.	4,290	137,680	2,400	185,044	.....	.....
Savannah	11,157	1,025,689	7,857	1,023,924	64,655	42,639
Br'wick, &c	.....	114,895	487	266,898	1,001	4,006
Charleston	2,128	250,034	2,758	356,809	24,209	16,960
P. Royal, &c.	4	1,233	1	23,296	.....	.....
Wilmington	2,683	262,655	760	290,565	8,824	11,638
Wash'n, &c	.....	799	.....	1,351	.....	.....
Norfolk	2,932	362,178	3,713	598,888	29,965	50,084
N'port N., &c	198	26,576	1,247	26,513	3,203	925
New York	4,950	57,685	1,458	91,012	135,528	153,888
Boston	6,664	90,166	4,452	282,729	34,000	32,000
Baltimore	1,348	80,762	1,749	59,574	4,837	19,476
Philadel, &c	545	42,812	1,973	44,463	4,441	8,229
Totals	83,611	6,039 826	73,966	7,726,328	677,187	823,443

In order that comparison may be made with other years, we give below the totals at leading ports for six seasons.

Receipts at—	1900.	1899.	1898.	1897.	1896.	1895.
Galves'n, &c.	18,273	14,192	17,694	10,427	15,121	12,778
New Orleans	25,816	29,946	20,445	15,407	14,052	36,008
Mobile	2,623	933	1,642	2,798	880	2,411
Savannah	11,157	7,857	8,247	7,967	6,362	9,105
Chas'ton, &c	2,132	2,799	3,300	1,069	1,731	5,987
Wilm'ton, &c	2,683	760	1,085	197	871	433
Norfolk	2,932	3,713	1,312	3,472	5,538	3,911
N. News, &c	198	1,247	536	134	743	4,639
All others	17,797	12,519	15,215	5,168	12,669	18,281
Tot. this wk.	83,611	73 966	69,876	46,639	57,967	93,523
Since Sept. 1	6039,826	7726 328	8073 224	6357,753	4880,881	7437,309

The exports for the week ending this evening reach a total of 177,428 bales, of which 31,161 were to Great Britain, 14,265 to France and 132,002 to the rest of the Continent. Below are the exports for the week and since Sept. 1, 1899.

Exports from—	Week Ending Apr. 6, 1900. Exported to—				From Sept. 1, 1899, to Apr. 6, 1900. Exported to—			
	Great Brit'n.	France	Contin-nent.	Total Week.	Great Britain.	France	Contin-nent.	Total.
Galveston	2,150	11,110	29,615	42,875	573,223	357,371	476,233	1,405,827
Sab. Pass, &c.	.....	.....	.....	.....	8,349	.....	39,125	47,474
New Orleans	12,288	2,754	47,070	62,112	551,610	192,802	529,837	1,274,239
Mobile	.....	.....	.....	.....	95,254	.....	26,539	121,793
Pensacola	.....	.....	4,290	4,290	43,900	16,247	58 139	118,306
Savannah	4,782	.....	33,164	37,946	173,150	39,279	450,060	662,489
Brunswick	.....	.....	.....	.....	65,698	.....	15,625	81,323
Charleston	3,655	.....	4,576	8,231	61,225	.....	107,935	169,160
Port Royal	.....	.....	.....	.....	.....	.....	.....	.....
Wilmington	.....	.....	.....	.....	31,613	.....	230,079	261,692
Norfolk	2,670	.....	2,670	28,077	.....	3,836	31,913	
N'port N., &c.	.....	.....	.....	.....	16,783	.....	1,494	18,277
New York	2,905	401	8,371	11,677	106,041	31,644	164,752	302,437
Boston	2,598	.....	12	2,538	83 497	.....	2,628	86,125
Baltimore	.....	.....	4,904	4,904	35,819	2,012	93,938	129,784
Philadelphia	.....	.....	.....	.....	2,823	.....	.....	2,823
San Fran., &c.	185	.....	.....	185	5,375	.....	163,759	169,134
Total	31,161	14,265	132,002	177,428	1,879,487	639,370	2,863,989	4,883,796
Total, 1898-99.	24,689	8,571	30,003	63,263	3,161,734	608,892	2,476,042	6,306,168

In addition to above exports, our telegrams to-night also give us the following amounts of cotton on shipboard, not cleared, at the ports named. We add similar figures for New York, which are prepared for our special use by Messrs. Lambert & Barrows, Produce Exchange Building.

April 6 at	On Shipboard, Not Cleared for—					Leaving stock.
	Great Britain.	France.	Other Foreign	Coastwise.	Total.	
New Orleans...	13,570	9,466	4,664	1,903	29,603	273,692
Galveston.....	5,161	2,155	19,202	2,367	28,885	17,350
Savannah.....	3,000	None.	10,000	None.	13,000	51,655
Charleston.....	3,600	None.	3,000	200	6,800	17,409
Mobile.....	5,000	None.	3,000	None.	8,000	8,994
Norfolk.....	4,500	None.	None.	12,500	17,000	12,965
New York.....	9,000	None.	3,600	None.	12,600	122,928
Other ports....	5,000	None.	4,000	None.	9,000	47,306
Total 1900...	48,831	11,621	47,466	16,970	124,888	552,299
Total 1899..	18,569	3,483	28,611	31,454	82,117	741,326
Total 1898..	48,373	9,700	49,700	16,484	124 257	683,508

Speculation in cotton for future delivery has been fairly active, but the tone has been unsettled and prices have shown considerable irregularity, due to manipulation by a prominent local operator. Saturday and Monday, particularly Monday, there were weaker markets, prices for this crop deliveries declining rather sharply. Advices received from Europe state that the less favorable reports from the cotton-goods trade induced selling by Continental speculative holders of cotton. The weaker advices from Europe prompted selling by longs in the local market, under which prices gradually declined. Tuesday there was an unsettled market, but for the day prices showed an advance. European advices came stronger than expected, the interior receipts showed an exceptionally small movement of the crop, and there was moderate buying by a prominent local operator based on the strength of the statistical position. Wednesday, prices advanced sharply. Foreign advices were stronger, the interior receipts were small, and the buying for the account for a large local operator continued. Thursday the market was again unsettled. Firmer European advices and continued buying for local account advanced prices early. At the advance there was considerable selling by commission houses for outside longs to realize profits; this selling appeared to have supplied the demand and at the close, under moderate offerings, prices broke sharply. Advices from the South have reported improved weather conditions for crop preparations, and prices for the next crop have shown a tendency to sag. To-day there was a quiet market, and under limited selling by longs to liquidate accounts prices weakened slightly, closing at a decline of 2@5 points for this crop, and unchanged to 2 points lower for the next crop. Cotton on the spot has been unsettled; prices declined 1-16c. on Monday, advanced ½c. on Wednesday and 1-16c. on Thursday. To-day the market was quiet and unchanged at 9¾c. for middling uplands.

On the basis of the rates on and off middling as established by the Revision Committee, the prices for a few of the grades would be as follows:

UPLANDS.	Sat.	Mon	Tues	Wed	Th.	Fri.
Good Ordinary	8 9/16	8 1/2	8 1/2	8 5/8	8 11/16	8 11/16
Low Middling	9 3/16	9 1/8	9 1/8	9 1/4	9 5/16	9 5/16
Middling	9 5/8	9 9/16	9 9/16	9 11/16	9 3/4	9 3/4
Good Middling	9 15/16	9 7/8	9 7/8	10	10 1/16	10 1/16
Middling Fair	10 3/8	10 5/16	10 5/16	10 7/16	10 1/2	10 1/2
GULF.	**Sat.**	**Mon**	**Tues**	**Wed**	**Th.**	**Fri.**
Good Ordinary	8 13/16	8 3/4	8 3/4	8 7/8	8 15/16	8 15/16
Low Middling	9 7/16	9 3/8	9 3/8	9 1/2	9 9/16	9 9/16
Middling	9 7/8	9 13/16	9 13/16	9 15/16	10	10
Good Middling	10 3/16	10 1/8	10 1/8	10 1/4	10 5/16	10 5/16
Middling Fair	10 5/8	10 9/16	10 9/16	10 11/16	10 3/4	10 3/4
STAINED.	**Sat.**	**Mon**	**Tues**	**Wed**	**Th.**	**Fri.**
Low Middling	8 1/4	8 3/16	8 3/16	8 5/16	8 3/8	8 3/8
Middling	9 3/16	9 1/8	9 1/8	9 1/4	9 5/16	9 5/16
Strict Middling	9 3/8	9 5/16	9 5/16	9 7/16	9 1/2	9 1/2
Good Middling Tinged	9 5/8	9 9/16	9 9/16	9 11/16	9 3/4	9 3/4

The quotations for middling upland at New York on April 6 for each of the past 32 years have been as follows.

1900....c.	9¾	1892....c.	6 11/16	1884....c.	11 9/16	1876....c.	13 3/8
1899.....	6 5/16	1891.....	9	1883.....	10	1875.....	16 5/8
1898.....	6 5/16	1890.....	11 7/16	1882.....	12 1/16	1874.....	17
1897.....	7 3/8	1889.....	10¼	1881.....	10¾	1873.....	19¾
1896.....	7 7/8	1888.....	9 13/16	1880.....	12¾	1872.....	23 1/2
1895.....	6 3/8	1887.....	10 9/16	1879.....	11 1/16	1871.....	15 1/16
1894.....	7¾	1886.....	9¼	1878.....	10 9/16	1870.....	23
1893.....	8 1/2	1885.....	11 3/16	1877.....	11 1/2	1869.....	28 1/2

MARKET AND SALES.

The total sales of cotton on the spot each day during the week are indicated in the following statement. For the convenience of the reader we also add columns which show at a glance how the market for spots and futures closed on same days.

	Spot Market Closed.	Futures Market Closed.	Sales of Spot & Contract			
			Export.	Consump.	Contract.	Total.
Saturday..	Quiet	B'rly steady.	500	....	....	500
Monday....	Quiet at 1/16 dec.	Steady	2,100	65	5,100	7,265
Tuesday ...	Quiet	Quiet & st'dy	....	98	1,000	1,098
Wednesday	Quiet at 1/8 adv..	Steady	....	100	1,600	1,700
Thursday..	Quiet at 1/16 adv.	B'rly steady.	....	151	....	151
Friday.....	Quiet	Quiet	....	42	....	42
Total.....			2,600	456	7,700	10,756

FUTURES.—The highest, lowest and closing prices of Futures at New York are shown in the following table.

	Saturday, March 31.	Monday, April 2.	Tuesday, April 3.	Wednesday, April 4.	Thursday, April 5.	Friday, April 6.	Week.
MARCH—							
Range.....	— @ —	— @ —	— @ —	— @ —	— @ —	— @ —	— @ —
Closing.....	—	—	—	—	—	—	—
APRIL—							
Range.....	9 19@ 9 21	9 04@ 9 05	9 11@ 9 13	9 20@ 9 33	9 35@ 9 36	— @ —	— @ —
Closing.....	9 20— 9 21	9 05— 9 06	9 14— 9 16	9 32— 9 33	9 36— 9 38	9 24— 9 26	9 04— 9 36
MAY—							
Range.....	9 18@ 9 22	9 03@ 9 10	9 03@ 9 14	9 15@ 9 37	9 25@ 9 40	9 23@ 9 33	9 00@ 9 40
Closing.....	9 19@ 9 20	9 04— 9 05	9 12— 9 13	9 32— —	9 26— 9 27	9 23— 9 24	9 00— 9 40
JUNE—							
Range.....	9 13@ 9 17	8 97@ 9 06	9 02@ 9 11	9 19@ 9 35	9 27@ 9 39	9 20@ 9 29	8 97@ 9 39
Closing.....	9 16— —	8 98— 9 00	9 09— 9 10	9 34— 9 35	9 25— 9 26	9 20— 9 22	8 97— 9 39
JULY—							
Range.....	9 11@ 9 17	8 94@ 9 05	8 96@ 9 09	9 12@ 9 30	9 23@ 9 38	9 20@ 9 28	8 94@ 9 38
Closing.....	9 14— —	8 98— 8 99	9 07— 9 09	9 30— 9 31	9 23— 9 24	9 20— 9 21	8 94— 9 38
AUGUST—							
Range.....	9 01@ 9 08	8 88@ 8 99	8 90@ 9 02	9 04@ 9 24	9 13@ 9 28	9 10@ 9 18	8 88@ 9 28
Closing.....	9 06— 9 07	8 91— 8 92	8 99— 9 00	9 21— —	9 13— 9 15	9 11— 9 12	8 88— —
SEPTEMBER—							
Range.....	8 34@ 8 38	8 20@ 8 30	8 27@ 8 35	8 35@ 8 44	8 37@ 8 47	8 34@ 8 42	8 20@ 8 47
Closing.....	8 36— 8 37	8 25— 8 26	8 34— 8 35	8 43— 8 44	8 37— 8 38	8 37— 8 38	8 20— 8 47
OCTOBER—							
Range.....	8 10@ 8 13	8 00@ 8 07	8 00@ 8 10	8 09@ 8 18	8 09@ 8 20	8 07@ 8 14	8 00@ 8 20
Closing.....	8 11— 8 12	8 03— 8 04	8 07— 8 08	8 17— 8 18	8 09— 8 10	8 08— 8 09	8 00— 8 20
NOVEMBER—							
Range.....	7 95@ 7 97	7 85@ 7 89	7 87@ 7 95	8 00@ 8 01	8 03@ 8 13	7 92@ 7 98	7 85@ 8 03
Closing.....	7 95— 7 96	7 88— 7 89	7 93— 7 94	8 00— 8 04	8 03— 8 04	7 94— 7 95	7 85— 8 03
DECEMBER—							
Range.....	7 94@ 7 98	7 85@ 7 94	7 86@ 7 95	7 98@ 8 03	8 03@ 8 04	7 94@ 8 04	7 85@ 8 04
Closing.....	7 96— 7 97	7 87— 7 88	7 93— 7 94	8 03@ 8 04	8 03— 8 04	7 93— 7 94	7 85— 8 04
JANUARY—							
Range.....	7 98@ 8 00	7 85@ 7 93	7 87@ 7 96	7 98@ 8 03	8 03@ 8 05	7 94@ 8 03	7 85@ 8 03
Closing.....	7 98— 7 99	7 88— 7 89	7 94— 7 95	8 03— 8 04	8 04— 8 05	7 97— 7 98	7 88— 8 03
FEBRUARY—							
Range.....	7 92@ 7 93	7 83@ 7 90	7 88@ 7 93	7 98@ 8 02	8 02@ 8 07	7 93@ 7 98	7 83@ 8 02
Closing.....	7 93— 7 94	7 89— 7 90	7 95— 7 97	8 00— 8 01	8 05— 8 07	7 96— 7 97	7 89— 8 05

THE VISIBLE SUPPLY OF COTTON to-night, as made up by cable and telegraph, is as follows. Continental stocks, as well as those for Great Britain and the afloat, are this week's returns, and consequently all European figures are brought down to Thursday evening. But to make the total the complete figures for to-night (Apr. 6), we add the item of exports from the United States, including in it the exports of Friday only.

	1900.	1899.	1898.	1897.
Stock at Liverpool.....bales.	639,000	1,718,000	1,219,000	1,273,000
Stock at London.....	3,000	5,000	3,000	5,000
Total Great Britain stock.	642,000	1,723,000	1,222,000	1,278,000
Stock at Hamburg.....	18,000	27,000	11,000	14,000
Stock at Bremen.....	295,000	394,000	359,000	204,000
Stock at Amsterdam.....	1,000	2,000	2,000	5,000
Stock at Rotterdam.....	200	300	300	300
Stock at Antwerp.....	3,000	10,000	9,000	12,000
Stock at Havre.....	208,000	258,000	287,000	230,000
Stock at Marseilles.....	3,000	5,000	4,000	5,000
Stock at Barcelona.....	73,000	109,000	86,000	68,000
Stock at Genoa.....	60,000	77,000	43,000	46,000
Stock at Trieste.....	2,000	15,000	4,000	11,000
Total Continental stocks..	663,200	897,300	805,300	595,300
Total European stocks....	1,305,200	2,620,300	2,027,300	1,873,300
India cotton afloat for Europe	24,000	85,000	70,000	160,000
Amer. cotton afloat for E'rope.	435,000	243,000	476,000	250,000
Egypt, Brazil, &c., aft. for E'pe	45,000	31,000	29,000	42,000
Stock in United States ports..	677,187	823,443	807,765	661,043
Stock in U. S. interior towns..	288,077	471,869	383,611	232,170
United States exports to-day..	37,149	3,536	32,395	18,692
Total visible supply.....	2,811,613	4,278,148	3,826,071	3,237,205

Of the above, totals of American and other descriptions are as follows:

American—				
Liverpool stock.....bales.	535,000	1,632,000	1,121,000	1,134,000
Continental stocks.....	636,000	840,000	765,000	534,000
American afloat for Europe...	435,000	243,000	476,000	250,000
United States stock.....	677,187	823,443	807,765	661,043
United States interior stocks.	288,077	471,869	383,611	232,170
United States exports to-day..	37,149	3,536	32,395	18,692
Total American.....	2,608,413	4,013,848	3,585,771	2,829,905
East Indian, Brazil, &c.—				
Liverpool stock.....	104,000	86,000	98,000	139,000
London stock.....	3,000	5,000	3,000	5,000
Continental stocks.....	27,200	57,300	40,300	61,300
India afloat for Europe.....	24,000	85,000	70,000	160,000
Egypt, Brazil, &c., afloat.....	45,000	31,000	29,000	42,000
Total East India, &c.....	203,200	264,300	240,300	407,300
Total American.....	2,608,413	4,013,848	3,585,771	2,829,905
Total visible supply.....	2,811,613	4,278,148	3,826,071	3,237,205
Middling Upland, Liverpool..	5 13/32d.	3 3/32d.	3 7/16d.	4 9/32d.
Middling Upland, New York..	9 3/4c.	6 3/16c.	6 3/16c.	7 7/16c.
Egypt Good Brown, Liverpool	8 1/4d.	5 5/16d.	4 1/2d.	5 1/4d.
Peruv. Rough Good, Liverpool	7 1/2d.	6 7/8d.	6 7/8d.	6 3/16d.
Broach Fine, Liverpool.....	5 5/8d.	3 9/16d.	3 7/16d.	4d.
Tinnevelly Good, Liverpool...	5 3/8d.	3 5/16d.	3 7/16d.	4 1/16d.

☞ The imports into Continental ports the past week have been 97,000 bales.

The above figures indicate a *decrease* in the cotton in sight to-night of 1,466,535 bales as compared with the same date of 1899, a loss of 1,014,458 bales from the corresponding date of 1898 and a decline of 425,592 bales from 1897.

AT THE INTERIOR TOWNS the movement—that is the receipts for the week and since September 1, the shipments for the week and the stocks to-night, and the same items for the corresponding period of 1898—is set out in detail below.

TOWNS.	Movement to April 6, 1900. Receipts. This week.	Receipts. Since Sept. 1, 1899.	Shipm'ts This week.	Stock Apr. 6.	Movement to April 7, 1899. Receipts. This week.	Receipts. Since Sept. 1, 1898.	Shipm'ts This week.	Stock Apr. 7.
ALABAMA.								
Eufaula	10	13,421	19	306	75	17,203	68	961
Montgomery	802	159,197	906	4,410	1,057	159,336	901	7,525
Selma	174	68,457	134	3,627	246	82,522	.....	4,067
ARKANSAS.								
Helena	174	83,503	714	3,815	2,534	74,776	2,936	8,252
Little Rock	576	132,784	1,308	21,135	1,690	74,993	1,276	32,037
GEORGIA.								
Albany	57	36,359	1,006	3,697	307	36,551	60	4,035
Athens	284	50,880	3,981	3,916	1,409	76,879	893	4,709
Atlanta	3,383	252,950	47	5,499	3,645	291,392	818	5,939
Augusta	72	51,382	428	3,048	461	53,903	1,209	3,435
Columbus	108	49,223	590	3,245	483	53,967	1,577	4,211
Macon	134	45,710	76	3,026	583	58,072	2,223	4,435
Rome	51	87,110	2,926	7,235	1,500	240,795	2,223	20,026
Shreveport	414	166,228	69	4,097	1,677	64,329	893	12,878
LOUISIANA.								
Columbus	61	45,488	452	2,251	779	37,644	251	2,287
MISSISSIPPI.								
Greenville	149	57,120	600	6,060	1,111	50,446	600	9,937
Meridian	208	38,659	2,425	6,395	470	67,009	1,697	17,287
Natchez	79	68,018	746	10,437	1,497	55,358	476	13,288
Vicksburg	65	76,896	.....	1,539	15,492	907,272	10,774	82,831
Yazoo City	48	63,864	231	.....	200	27,785	200	1,004
MISSOURI.								
St. Louis	3,294	762,461	6,433	18,909	323	219,780	189	9,090
N. CAROLINA	231	18,909	.....	727	93	14,717	45	1,161
Charlotte	88	16,437	323	11,692	4,401	280,789	7,578	119,161
Raleigh	2,555	207,407	2,775	250	45	15,110	495	1,978
S. CAROLINA	125	16,555	80	58,745	905	700,591	7,791	2,683
OHIO.								
Cincinnati	2,741	575,328	10,887	1,953	28	28,219	514	1,168
TENNESSEE.								
Memphis	576	98,569	100	630	313	84,153	529	65,140
Nashville	.....	81,495	60	.....	14,881	2,404,454	16,283	471,869
TEXAS.								
Brenham	56	8,335	.....	.....	2,400	83,812	512	.....
Dallas	1,711	1,714,483	.....	.....	.....	.....	.....	.....
Houston	1,191	56,398	1,018	287	.....	.....	.....	.....
Paris	.....	.....	.....	.....	.....	.....	.....	.....
Total, 31 towns	21,769	5,034,846	60,922	288,077	68,908	6,443,742	60,997	471,869

The above totals show that the interior stocks have *decreased* during the week 39,153 bales, and are to-night 183,792 bales *less* than at same period last year. The receipts at all towns have been 47,139 bales *less* than same week last year.

OVERLAND MOVEMENT FOR THE WEEK AND SINCE SEPT. 1.—We give below a statement showing the overland movement for the week and since Sept. 1, as made up from telegraphic reports Friday night. The results for the week ending Apr. 6 and since Sept. 1 in the last two years are as follows.

April 6.	1899-1900. Week.	1899-1900. Since Sept. 1.	1898-1899. Week.	1898-1899. Since Sept. 1.
Shipped—				
Via St. Louis	6,423	765,704	10,774	839,617
Via Cairo	1,886	211,127	3,310	366,757
Via Paducah	704	11,007	520	18 653
Via Rock Island	.....	12,287	.....	42,917
Via Louisville	2,316	201,618	1,588	161,669
Via Cincinnati	1,035	127,391	3,505	146,184
Via other routes, &c.	5,549	285,564	8,448	146,951
Total gross overland	17,917	1,614,706	28,145	1,722,718
Deduct shipments—				
Overland to N. Y., Boston, &c.	13,507	271,425	9,632	457,778
Between interior towns	128	71,746	2,637	34,962
Inland, &c., from South	1,357	81,908	1,942	64,624
Total to be deducted	14,992	425,079	14,211	557,364
Leaving total net overland*	2,925	1,189,627	13,934	1,165,354

* Including movement by rail to Canada.

The foregoing shows that the week's net overland movement this year has been 1,925 bales, against 13,934 bales for the week in 1899, and that for the season to date the aggregate net overland exhibits an excess over a year ago of 23,273 bales.

In Sight and Spinners' Takings.	1899-1900. Week.	1899-1900. Since Sept. 1.	1898-1899. Week.	1898-1899. Since Sept. 1.
Receipts at ports to Apr. 6	83,611	6,039,326	73,966	7,726,328
Net overland to Apr. 6	2,925	1,189,627	13,934	1,165,354
Southern consumption to Apr. 6	32,000	917,000	26,000	816,000
Total marketed	118,536	8,146,453	113,900	9,707,682
Interior stocks in excess	*39,153	44,894	7,921	367,750
Came into sight during week	79,383	.....	121,821	.....
Total in sight Apr. 6	.....	8,191,347	.....	10075432
North'n spinners tak'gs to Apr. 6	25,349	2,033,346	16,702	1,203,953

* Decrease during week.

In 1898 the week's movement into sight was 91,320 bales; in 1897 reached 43,695 bales; in 1896 was 68,006 bales, and in 1895 was 102,427 bales. The totals since Sept. 1 in the same years were 10,209 370 bales in 1897-98; 7,881,702 bales in 1896-7; 6,476,892 bales in 1895-96 and 9,295,028 bales in 1894-95.

QUOTATIONS FOR MIDDLING COTTON AT OTHER MARKETS.—Below are closing quotations of middling cotton at Southern and other principal cotton markets for each day of the week.

Week ending April 6.	CLOSING QUOTATIONS FOR MIDDLING COTTON ON— Satur.	Mon.	Tues.	Wednes.	Thurs.	Fri.
Galveston	9⅝	9⅜	9¼	9¼	9⅜	9⅜
New Orleans	9¼	9 3/16	9⅛	9¼	9 5/16	9 5/16
Mobile	9 5/16	9 5/16	9 3/16	9 3/16	9 3/16	9¼
Savannah	9⅜	9⅜	9⅜	9⅜	9⅜	9⅜
Charleston	9⅜	9⅜	9⅜	9⅜	9⅜	9⅜
Wilmington	9⅛	9⅛	9⅛	9⅛	9⅛	9⅛
Norfolk	9⅝	9⅛	9⅛	9⅛	9⅛	9⅛
Boston	9⅝	9⅝	9 9/16	9 9/16	9 11/16	9¾
Baltimore	9 13/16	9⅝	9¾	9¾	9¾	9¾
Philadelphia	9⅞	9 13/16	9 13/16	9 15/16	10	10
Augusta	9⅝	9⅝	9⅝	9⅝	9⅝	9⅝
Memphis	9 5/16	9 5/16	9¼	9¼	9 5/16	9⅜
St. Louis	9 5/16	9¼	9¼	9¼	9¼	9¼
Houston	9 7/16	9⅜	9¼	9¼	9⅜	9⅜
Cincinnati	9⅝	9⅝	9⅝	9⅝	9⅝	9⅝
Louisville	9⅛	9⅛	9⅜	9⅜	9⅜	9⅛

The closing quotations to-day (Friday) at other important Southern markets were as follows.

Athens	9⅜	Columbus, Miss	Nashville 9¼
Atlanta	9	Eufaula 9	Natchez 9⅛
Charlotte	9⅛	Little Rock 8⅞	Raleigh 9¾
Columbus, Ga.	9	Montgomery 9¼	Shreveport 9

WEATHER REPORTS BY TELEGRAPH.—Telegraphic reports to us this evening from the South indicate that the weather has been more favorable during the week, the precipitation having been light as a rule. The temperature, however, has been rather low at some points and frost is reported in a few localities. Farm work has made better progress, but according to our advices it is still very backward in most sections, recent rains having interfered with the preparation of the soil.

Galveston, Texas.—We have had no rain during the week. The thermometer has averaged 61, the highest being 70 and the lowest 52. Month's rainfall six inches and eighty-seven hundredths.

Palestine, Texas.—It has rained on one day of the week to an inappreciable extent. The thermometer has averaged 60, ranging from 38 to 82. Month's rainfall six inches and forty-four hundredths.

Corpus Christi, Texas.—Rain has fallen on one day during the week, the rainfall reaching one hundredth of an inch. The thermometer has ranged from 56 to 72, averaging 64. Month's rainfall two inches and thirty-two hundredths.

Abilene, Texas.—There has been a trace of rain on one day of the week. Average thermometer 63, highest 85, lowest 42. Month's rainfall one inch and fifty-four hundredths.

San Antonio, Texas.—We have had rain on one day during the past week, to the extent of two hundredths of an inch. Average thermometer 66, highest 78 and lowest 54. March rainfall four inches and thirty-five hundredths.

New Orleans, Louisiana.—We have had rain on one day during the week, the precipitation being one hundredth of an inch. The thermometer has averaged 60. March rainfall four inches.

Shreveport, Louisiana.—It has been dry the past week. The thermometer has averaged 60, ranging from 38 to 78. March rainfall five inches and fifty-five hundredths.

Columbus, Mississippi.—We have had rain on one day during the week, the precipitation reaching ten hundredths of an inch. The thermometer has ranged from 38 to 86, averaging 62.

Leland, Mississippi.—The week's rainfall has been forty-five hundredths of an inch. Average thermometer 55·1, highest 75 and lowest 33. March rainfall five inches and fifty-three hundredths.

Vicksburg, Mississippi.—There has been a trace of rain during the week. Weather conditions have been more satisfactory and planting is now progressing, more particularly in bottom lands. The thermometer has averaged 58, the highest being 76 and the lowest 39.

Meridian, Mississippi.—The continuation of wet and cold weather has further delayed preparations for planting, which are consequently later than for many years past.

Little Rock, Arkansas.—Rain has fallen on one day of the week, the precipitation being forty-seven hundredths of an inch. The thermometer has averaged 56, ranging from 35 to 78.

Helena, Arkansas.—Very little cotton planted. The weather is rather cool. It has rained lightly on one day of the week, the rainfall being twenty-six hundredths of an inch. The thermometer has ranged from 36 to 77, averaging 56. March rainfall two inches and twenty-six hundredths.

Memphis, Tennessee.—We have had rain on two days of the week, the rainfall being thirty-three hundredths of an inch. The weather conditions have improved and planting preparations have begun, but the season is late. Average thermometer 53·9, highest 73, lowest 37·5. March rainfall two inches and ninety-eight hundredths.

Nashville, Tennessee.—There have been three frosts the past week. Rain has fallen to the extent of ninety-two hundredths of an inch. The thermometer has averaged 48, the highest being 67 and the lowest 30. March rainfall two inches and twenty hundredths.

Mobile, Alabama.—It has been dry all the week. Reports indicate that field work has made fair progress and that cotton-planting has commenced in some sections. The ther-

mometer has averaged 59, ranging from 39 to 70. March rainfall six inches and eighty-one hundredths.

Montgomery, Alabama.—We have had rain on one day during the week, to the extent of nine hundredths of an inch. The State Agricultural Commissioner reports sales of fertilizers tags as follows: Last year to April 1, 911,730, and this year, 1,443,110. The thermometer has ranged from 36 to 75, averaging 57. Month's rainfall four inches and eighty-four hundredths.

Selma, Alabama.—We have had rain on one day of the past week, the rainfall reaching two hundredths of an inch. Average thermometer 58, highest 81, lowest 32.

Madison, Florida.—Rain on one day of the week has resulted in a precipitation of twenty hundredths of an inch. The thermometer has averaged 61, the highest being 78 and the lowest 48.

Savannah, Georgia.—We have had rain on one day of the week, the rainfall reaching two hundredths of an inch. The thermometer has averaged 58, ranging from 40 to 79. March rainfall three inches and sixty hundredths.

Augusta, Georgia.—Season is backward; the soil is still cold. Rain has fallen on one day of the week, to the extent of two hundredths of an inch. The thermometer has ranged from 32 to 77, averaging 53.

Charleston, South Carolina.—There has been rain on two days during the week, the precipitation reaching thirteen hundredths of an inch. Average thermometer 56, highest 79 and lowest 39. March rainfall three inches and fifty-one hundredths.

Stateburg, South Carolina.—Cloudy weather prevailed to such an extent during March that, though there was little or no rain, the soil was too wet for plowing a good deal of the time, and preparations for planting are unusually backward. There has been light rain on two days during the week, to the extent of thirteen hundredths of an inch. Frost occurred on three days and thin ice formed on one. The thermometer has averaged 52, the highest being 76 and the lowest 32.

Greenwood, South Carolina.—About the same amount of fertilizers is being used as in previous years. Not many mules are being sold. Preparations are behind on account of the recent rains. There has been rain on one day of the past week, the rainfall being thirty-two hundredths of an inch. The thermometer has averaged 51, ranging from 38 to 64.

Holland, South Carolina.—Ground is scarcely dry enough to plow yet, though farmers commenced to put in guano last week. A severe frost occurred April 1, seriously injuring peach trees. March rainfall seven inches and forty-seven hundredths.

The following statement we have also received by telegraph, showing the height of the rivers at the points named at 8 o'clock April 5, 1900, and April 6, 1899

		Apr. 5, '00.	*Apr. 6, '99.*
		Feet.	*Feet.*
New Orleans	Above zero of gauge.	13·1	16·1
Memphis	Above zero of gauge.	22·0	35·2
Nashville	Above zero of gauge.	10·6	31·0
Shreveport	Above zero of gauge.	4·9	1·8
Vicksburg	Above zero of gauge.	35·7	46·0

Overland Movement &c., to April 1.—In our editorial columns to-day will be found our regular statements of overland movement, receipts, exports, spinners' takings, &c., brought down to April 1.

India Cotton Movement from all Ports.—The receipts of cotton at Bombay and the shipments from all India ports for the week ending Apr. 5, and for the season from Sept. 1 to April 5 for three years have been as follows:

Receipts at—	1899-1900.		1898-99.		1897-98.	
	Week.	*Since Sept. 1.*	*Week.*	*Since Sept. 1.*	*Week.*	*Since Sept. 1.*
Bombay	18,000	762,000	53,000	1,435,000	75,000	896,000

Exports from—	*For the Week.*			*Since September 1.*		
	Great Britain.	*Continent.*	*Total.*	*Great Britain.*	*Continent.*	*Total.*
Bombay—						
1899-'00	.....	4,000	4,000	1,000	44,000	45,000
1898-99	4,000	19,000	23,000	8,000	281,000	289,000
1897-98	.....	20,000	20,000	2,000	162,000	164,000
Calcutta—						
1899-'00	.....	1,000	1,000	1,000	9,000	10,000
1898-99	.....	.....	.....	2,000	15,000	17,000
1897-98	.....	3,000	3,000	2,000	13,000	15,000
Madras—						
1899-'00	.....	.....	.....	1,000	4,000	5,000
1898-99	.....	1,000	1,000	2,000	16,000	18,000
1897-98	.....	.....	.....	2,000	7,000	9,000
All others—						
1899-'00	.....	1,000	1,000	.....	25,000	25,000
1898-99	.....	1,000	1,000	4,000	63,000	67,000
1897-98	1,000	2,000	3,000	11,000	26,000	37,000
Total all—						
1899-'00	.....	6,000	6,000	3,000	82,000	85,000
1898-99	4,000	21,000	25,000	16,000	375,000	391,000
1897-98	1,000	25,000	26,000	17,000	208,000	225,000

According to the foregoing, Bombay appears to show a *decrease* compared with last year in the week's receipts of 57,000 bales. Exports from all India ports record a loss of 19,000 bales during the week and since September 1 show a decrease of 306,000 bales.

Alexandria Receipts and Shipments of Cotton.—Through arrangements we made with Messrs. Davis, Benachi & Co., of Liverpool and Alexandria, we now receive a weekly cable of the movements of cotton at Alexandria, Egypt. The following are the receipts and shipments for the past week and for the corresponding week of the previous two years.

Alexandria, Egypt, April 4.	1899-1900.		1898-1899.		1897-98.	
Receipts (cantars*)...						
This week	30,000		50,000		65,000	
Since Sept. 1	6,309,000		5,392,000		6,323,000	
	This week.	*Since Sept. 1.*	*This week.*	*Since Sept. 1.*	*This week.*	*Since Sept. 1.*
Exports (bales)—						
To Liverpool	8,000	356,000	5,000	254,000	5,000	295,000
To Continent†	15,000	339,000	7,000	248,000	11,000	312,000
Total Europe	23,000	695,000	12,000	502,000	16,000	607,000

* A cantar is 98 pounds.
† Of which to America in 1899-1900, 63,241 bales; in 1898-99, 36,058 bales; in 1897-98, 40,636 bales.

This statement shows that the receipts for the week ending April 4 were 30,000 cantars and the shipments to all Europe 23,000 bales.

Manchester Market.—Our report received by cable to-night from Manchester states that the market continues quiet for both yarns and shirtings. Spinners are considered to be well under contract. We give the prices for to-day below and leave those for previous weeks of this and last year for comparison.

	1900.				1899.			
	32s Cop. Twist.	*8¼ lbs. Shirtings, common to finest.*		*Cott'n Mid. Uplds*	*32s Cop. Twist.*	*8¼ lbs. Shirtings, common to finest.*		*Cott'n Mid. Uplds*
	d.	s.	d.	d.	d.	s.	d.	d.
Mch. 2	8 1/8 @9	5	6 1/2 @8	6	5 3/8	4	2 @8	11 3 13/32
" 9	8 3/16 @9 1/4	5	6 1/2 @8	7	5 15/32	4	2 @6	11 3 7/16
" 16	8 3/8 @9 1/4	5	6 1/2 @8	7 1/8	5 17/32	4	2 @6	11 3 1/2
" 23	8 3/8 @9 1/4	5	6 1/2 @8	7 1/2	5 15/16 @6	4	2 @6	11 3 11/32
" 30	8 1/4 @9 1/8	5	6 1/2 @8	7 1/2	5 3/8	5 13/16 @6	4	2 @6 11 3 1/2
Apr. 6	8 1/4 @9 1/8	5	6 @8	7 1/2	5 13/32	5 13/16 @6	4	2 @6 11 3 1/2

Sea Island Cotton Movement.—We have received this (Friday) evening by telegraph from the various ports the details of the Sea Island cotton movement for the week. The receipts for the week ending to-night (April 6) and since Sept. 1, 1899, the stocks to-night, and the same items for the corresponding periods of 1898, are as follows.

Receipts to Apr. 6	1899-1900.		1898-1899.		*Stock.*	
	This week.	*Since Sept. 1.*	*This week.*	*Since Sept. 1.*	1900.	1899
Savannah	305	71,581	310	50,513	9,051	4,839
Charleston, &c	....	7,737	....	5,180	688	1,694
Florida, &c	....	16,759	276	7,601	792	2,519
Total	305	96,077	586	63,294	10,531	9,052

The exports for the week ending this evening reach a total of 850 bales, of which 850 bales were to Great Britain, —— to France and —— to Bremen, and the amount forwarded to Northern mills has been 759 bales. Below are the exports for the week and since Sept. 1 in 1899-1900 and 1898-99.

Exports from—	*Week Ending Apr. 6.*			*Since Sept. 1, 1899.*			*North'n Mills.*	
	Great Brit'n.	*Fr'nce &c.*	*Total.*	*Great Brit'n.*	*Fr'nce &c.*	*Total.*	*Week.*	*Since Sept. 1.*
Savannah	850	.....	850	31,381	3,237	34,618	759	24,623
Charl't'n, &c	.....	.....	.....	3,035	.....	3,035	.....	1,221
Florida, &c.	.....	.....	.....	.....	.....	.....	.....	16,652
New York	.....	.....	.....	1,939	3,793	5,732	.....	.....
Boston	.....	.....	.....	.....	.....	.....	.....	.....
Balt., &c	.....	.....	.....	.....	.....	.....	.....	.....
Total	850	.....	850	36,355	7,030	43,385	759	42,496
Total 1898-9	591	.....	591	19,496	8,193	27,694	831	33,850

A considerable portion of the Sea Island cotton shipped to foreign ports goes via New York, and some small amounts via Boston and Baltimore. Instead of including this cotton for the week in which it leaves the Southern outports, we follow the same plan as in our regular table of including it when actually exported from New York, &c. The details of the shipments of Sea Island cotton for the week will be found under the head "Shipping News," on a subsequent page.

Quotations Apr 6 at Savannah, for Georgias, extra fine, 18c.; choice, 18½c.; fancy, 19c.

Jute Butts, Bagging, &c.—There has been a satisfactory demand for jute bagging during the past week, on the basis of 6@6⅜c. for 1¾ lbs. and 7c. for 2 lbs., standard grades. Jute butts continue very dull at 1·05c. for paper quality and 1⅝c. for mixing to arrive. From Messrs. Ira A. Kip & Co.'s circular we ascertain that the deliveries of jute butts and rejections at New York and Boston during March were 101,246 bales, against 21,941 bales for the same month last year, and for the three months since Jan. 1 the deliveries have been 141,942 bales, against 29,315 bales last year. Importers and speculators at New York and Boston on March 31 held no stock, against *nil* at the corresponding date in 1899, and the amount afloat for the United States reaches 52,015 bales, against 146,656 bales last year.

GOVERNMENT COTTON REPORT.—Mr. James Berry, Chief of the Climate and Crop Division of the Agricultural Department, made public on Tuesday the following telegraphic reports on the crops in the Southern States for the month of March:

VIRGINIA.—Month cold, with much cloudiness and precipitation, delaying preparations for spring work.

NORTH CAROLINA.—Farm work has been greatly delayed by cold, wet weather; comparatively little plowing for corn and cotton done.

SOUTH CAROLINA.—Month unfavorable for preparation of lands in central and western counties, where no planting has been done; in eastern counties plowing is well advanced.

GEORGIA.—Rains retarded farm work over entire State, but planting of cotton is beginning in southern sections; ground too wet for plowing and planting in central and northern sections.

FLORIDA.—Farm work delayed during past week by continuous rains, which have necessitated replanting in many instances; cotton-planting begun in northern and central sections.

ALABAMA.—Rains frequent, ground too wet; preparation of land three weeks backward; freezing weather in northern and central counties first and middle of month; some cotton land prepared; little cotton planted.

MISSISSIPPI.—Because of excessive moisture and cold soil, general farming operations somewhat later than usual; little preparation for cotton-planting, except fertilizing.

LOUISIANA.—Up to middle of March weather was highly favorable, and farming operations were about two weeks ahead of season; frequent rains and low temperatures last half month prevented field work and retarded growth; some cotton planted.

TEXAS.—Dry weather first of month in interior and too much rain last decade over southeastern half retarded farm work; otherwise very favorable, and work generally well advanced; cotton planting progressing south portion, and preparations for planting being pushed generally.

ARKANSAS.—Month cold and wet; freezing temperature in most sections as late as 21st; ground being prepared for cotton.

TENNESSEE.—Month unfavorable for farm work; plowing delayed by moisture in most places.

EAST INDIA CROP.—Under date of Feb. 10, the final forecast of outturn of the cotton crop for 1899-1900 in Madras was issued as follows:

The reports for the current year show that the sowings recorded up to the end of January represent an area of 1,281,000, or only about 5 per cent less than the average. The reports received from the local officers show that the average rate of yield is estimated at 54 per cent of the normal rate. Picking is already far advanced for Northerns, Westerns and Cocanadas, but as usual the harvest in the central and southern districts will go on for a long time to come, and rain in the future may increase the yield. The estimate framed for the current year is that a total area of 1,369,000 acres may be sown with cotton, which is nearly 12 per cent less than the usual area, and that owing to the fact that the deficiency in area is large in those parts where the normal rate of yield is largest, the actual outturn for the whole Presidency will only amount to 93,500 bales of 400 lbs. each, against 127,670 bales calculated as the yield from the corresponding area last year. It seems doubtful whether the crop will prove more than half the usual size, but, as already stated, it is too early to estimate the rate of yield in the southern district.

The Calcutta "Capital" of March 8 refers to the crop in the Bombay Presidency as follows:

The area sown with cotton in the Bombay Presidency is 3,156,000 acres, or 39 per cent below the area of last year, and about 42 per cent under the average for the previous ten years. The decrease is due to the scantiness of the early rains, and to the total failure of the later rains. Owing to the extremely unfavorable nature of the season, the crop has withered away in many places, and where it has survived has yielded a very poor outturn; the total yield for the whole of the Presidency only comes to 93,800 bales of cotton, or about 9 per cent of last year, and a little over one-tenth of the average crop.

SAVANNAH MOVEMENT FOR UNIFORM BALES.—In the item printed in these columns last week the rule adopted by the Savannah Cotton Exchange should have read "All sales of cotton in square bales shall be based on packages of standard size (34x54 inches), and when bales of other dimensions are tendered for delivery an allowance of 25 cents per bale shall be made (not charged) to the buyer by the seller on such cotton."

EGYPTIAN COTTON CROP.—Telegraphic reports from Cairo under date of April 2 indicate that the prospects of the cotton crop have improved, owing to the progress made in cutting the sudd (a floating mass of vegetable matter that forms in the White Nile and obstructs navigation), thus enabling a greater flow of water.

SHIPPING NEWS.—As shown on a previous page, the exports of cotton from the United States the past week have reached 177,428 bales. The shipments in detail, as made up from mail and telegraphic returns, are as follows:

	Total bales.
NEW YORK—To Liverpool, per steamer Bovic, 883	883
To Hull, per steamer Ontario, 702	702
To Manchester, per steamer Bellarden, 1,320	1,320
To Havre, per steamer Frieda, 401	401
To Bremen, per steamer Saale, 846	846
To Hamburg, per steamer Graf Waldersee, 1,113	1,113
To Antwerp, per steamers British King, 200....Friesland, 200	400
To Oporto, per steamers Dona Maria, 377....Oevenum, 545	922
To Genoa, per steamers Aller, 2,049....California, 336....Tartar Prince, 1,299	3,684
To Naples, per steamer Aller, 200	200
To Trieste, per steamers Aller, 300....Pocasset, 337	637
To Venice, per steamers Aller, 104....Pocasset, 365	469
To Beyroot, per steamer Pocasset, 100	100
NEW ORLEANS—To Liverpool—April 6—Steamer Capella, 4,500	4,500
To Manchester—April 4—Steamer Maritime, 5,590	5,590
To Belfast—April 3—Steamer Glenarm Head, 2,198	2,198
To Havre—April 6—Steamer Colombia, 2,754	2,754
To Bremen—April 3—Steamer Polano, 7,644	7,644
To Rotterdam—March 30—Steamer Rosalie, 213	213
To Antwerp—March 31—Steamer Pawel Andrejeff, 700	700
To Copenhagen—April 4—Steamer Alabama, 2,900	2,900
To Barcelona—Mch. 30—Steamer Miguel M. Pinillos, 2,450....April 2—Steamer Miguel Jover, 6,962	9,412
To Malaga—March 30—Steamer Miguel M. Pinillos, 1,000	1,000
To Genoa—March 31—Steamer Citta di Messina, 6,369....April 3—Steamer Mongibello, 10,966....April 4—Steamer Sardinian Prince, 6,346	23,681
GALVESTON—To Belfast—April 4—Steamer Malin Head, 2,150	2,150
To Havre—March 31—Steamer Hemisphere, 11,110	11,110
To Bremen—March 31—Steamer Arrage, 9,637....Apr. 4—Steamer Helgoland, 10,836	20,473
To Hamburg—March 31—Steamer Canadia, 2,963	2,963
To Antwerp—March 31—Steamer Middleham Castle, 3,800....April 3—Steamer Kendal Castle, 2,379	6,179
PENSACOLA—To Antwerp—March 30—Steamer Russ, 50	50
To Genoa—April 6—Steamer Arlington, 4,240	4,240
SAVANNAH—To Liverpool—April 5—Steamer Olaf Kyrre, 3,932 upland and 850 Sea Island	4,782
To Bremen—March 30—Steamers Nor, 2,999; Springwell, 6,124....March 31—Steamer Barry, 4,600....April 5—Steamers Alton, 3,360; Bogstad, 4,064	21,147
To Hamburg—March 30—Steamer Springwell, 18....April 5—Steamer Bogstad, 1,800	1,818
To Antwerp—April 5—Steamer Alton, 5,225	5,225
To Genoa—March 31—Steamer Uplands, 4,974	4,974
CHARLESTON—To Liverpool—March 30—Steamer Blakemoor, 3,655	3,655
To Bremen—April 4—Steamer Ilsenstein, 4,576	4,576
NORFOLK—To Liverpool—April 2—Steamer Iran, 2,670	2,670
BOSTON—To Liverpool—March 29—Steamer Cestrian, 1,861....March 31—Steamer Kansas, 665	2,526
To Yarmouth—March 31—Steamer Yarmouth, 12	12
BALTIMORE—To Bremen—April 4—Steamer Koln, 4,715	4,715
To Rotterdam—March 29—Steamer Tampico, 89	89
To Antwerp—March 29—Steamer Cambrian King 100	100
PORTLAND, ME.—To Liverpool—Mch. 24—Steamer Vancouver, 185	185
Total	177,428

The particulars of the foregoing shipments, arranged in our usual form, are as follows.

	Great Brit'n.	French ports.	Ger-many.	Oth. Europe—North.	Oth. Europe—South.	Mexico, &c.	Japan.	Total.
New York.	2,903	401	1,959	400	6,012	.....	.....	11,677
N. Orleans.	12,288	2,754	9,164	3,813	34,093	.....	.....	62,112
Galveston.	2,150	11,110	23,436	6,179	.....	.....	.....	42,875
Pensacola.	.....	.....	.....	50	4,240	.....	.....	4,290
Savannah..	4,782	.....	22,935	5,225	4,974	.....	.....	37,946
Charleston	3,655	.....	4,576	.....	.....	.....	.....	8,231
Norfolk....	2,670	.....	.....	.....	.....	.....	.....	2,670
Boston....	2,526	.....	.....	.....	.....	12	.....	2,538
Baltimore.	.....	.....	4,715	189	.....	.....	.....	4,904
Portl'd, Me	185	.....	.....	.....	.....	.....	.....	185
Total....	31,161	14,265	66,815	15,956	49,319	12	.....	177,428

To Japan since Sept. 1 shipments have been 16,790 bales from New York, 4,147 bales from Baltimore, 43,240 bales from Galveston, 35,359 bales from New Orleans, 9,650 bales from Pensacola, 14,352 bales from Savannah and 160,594 bales from Pacific Coast. To China, 6,974 bales from New York, &c.

Below we give all news received to date of disasters to vessels carrying cotton from United States ports, &c.

AINSDALE, steamer (Br.), from Galveston via Newport News for Manchester, with 6,332 bales of cotton, has arrived at Liverpool with cargo on fire.

Cotton freights at New York the past week have been as follows.

	Satur.	Mon.	Tues.	Wednes.	Thurs.	Fri.
Liverpool.....c.	30	30	30	30	30	30
Havre.....c.	40*	40*	40*	40*	40*	40*
Bremen, May....c.	35	35	35	35	35	35
Hamburg.....c.	35	35	35	35	35	35
Amsterdam.....c.	35	35	35	35	35	35
Rotterdam.....c.	35	35	35	35	35	35
Reval, v. Hamb..c.	53	53	53	53	53	53
Do v. Hull...c.	48	48	48	48	48	48
Do v. Copen..c.	....	....	....	....	....	....
Genoa.....c.	35	32½-35	32½-35	32½-35	32½-35	32½
Trieste, d'ct. Apr. 2.	43	43	43	47½	47½	47½
Antwerp.....c.	33	33	33	33	33	33
Ghent, v. Antw'p.c.	39½	39½	39½	39½	39½	39½

Quotations are cents per 100 lbs. or fractions of a penny per lb.
* And 5 per cent.

LIVERPOOL.—By cable from Liverpool we have the following statement of the week's sales, stocks, &c., at that port.

	Mch. 16.	Mch. 23.	Mch. 30.	Apr. 6.
Sales of the week.....bales.	52,000	53,000	42,000	51,000
Of which exporters took...	1,000	2,700	1,300	1,900
Of which speculators took.	2,000	1,100	1,100	300
Sales American.....	45,000	44,000	38,000	43,000
Actual export.....	8,000	6,000	8,000	8,000
Forwarded.....	86,000	67,000	81,000	84,000
Total stock—Estimated.....	632,000	657,000	662,000	639,000
Of which American—Est'd.	527,000	557,000	560,000	538,000
Total import of the week.....	111,000	97,000	94,000	69,000
Of which American.....	98,000	87,000	82,000	54,000
Amount afloat.....	230,000	227,000	190,000	180,000
Of which American.....	209,000	209,000	171,000	162,000

The tone of the Liverpool market for spots and futures each day of the week ending Apr. 6 and the daily closing prices of spot cotton, have been as follows.

Spot.	Sat'day.	Monday.	Tuesday.	Wed'day.	Thursd'y	Friday.
Market, 1:45 P. M.	Quiet.	Moderate demand.	In buyers' favor.	Fair business doing.	Fair business doing.	Quieter.
Mid. Upl'ds.	5^{3}_{8}	5^{9}_{32}	5^{1}_{4}	5^{11}_{32}	5^{7}_{16}	5^{13}_{32}
Sales.....	6,000	8,000	10,000	12,000	10,000	7,000
Spec. & exp.	500	500	1,000	500	500	500
Futures.						
Market, 1:45 P. M.	Quiet at 2-64 @ 3-64 advance.	Easy at partially 1-64 dec.	Irregular.	Firm at 3-64 @ 3-64 advance.	Strong at 4-64 advance.	Steady at 1-64 decline.
Market, 4 P. M.	Barely steady.	Irregular and excited.	Quiet and steady.	Steady.	Steady.	Quiet but steady.

The prices of futures at Liverpool for each day are given below. Prices are on the basis of Uplands, Low Middling clause, unless otherwise stated.

☞ *The prices are given in pence and 64ths. Thus: 4 63 means 4 63-64d., and 5 01 means 5 1-64d.*

	Sat. Mch. 31.		Mon. Apr. 2.		Tues. Apr. 3.		Wed. Apr. 4.		Thurs. Apr. 5.		Fri. Apr. 6.	
	12½ P. M.	1 P.M.	1 4:5 P. M.	4 P. M.	1:45 P. M.	4 P. M.	1:45 P. M.	4 P. M.	1:45 P. M.	4 P. M.	1:45 P. M.	4 P. M.
	d.	d.	d.	d.	d.	d.	d.	d.	d.	d.	d.	d.
March.	5 20	5 17	..	....	....	....	....	....	....	....	....	....
Mch.-April.	5 20	5 16	5 11	5 09	5 09	5 10	5 16	5 16	5 22	5 21	5 17	5 18
April-May	5 15	5 13	5 08	5 06	5 06	5 07	5 13	5 13	5 19	5 19	5 15	5 15
May-June.	5 14	5 11	5 05	5 03	5 04	5 04	5 10	5 10	5 17	5 1[illegible]	5 12	5 13
June-July.	5 10	5 0[illegible]	5 03	5 00	5 02	5 02	5 08	5 08	5 14	5 13	5 09	5 10
July-Aug.	5 06	5 05	5 [illegible] 0	4 62	4 63	4 64	5 05	5 0[illegible]	5 12	5 1[illegible]	5 0[illegible]	[illegible] 08
Aug.-Sept.	5 01	4 60	4 58	4 54	4 55	4 56	4 61	4 61	5 03	5 02	4 62	4 62
Sept.-Oct.	4 47	4 42	4 38	4 38	4 39	4 40	4 42	4 42	4 44	4 44	4 40	4 41
Oct.-Nov.	4 38	4 31	4 28	4 28	4 29	4 29	4 32	4 32	4 38	4 38	4 31	4 31
Nov.-Dec.	4 29	4 28	4 22	4 22	4 23	4 24	4 26	4 36	4 28	4 27	4 24	4 25
Dec.-Jan.	4 25	4 24	4 20	4 20	4 21	4 22	4 24	4 24	4 26	4 25	4 22	4 2[illegible]
Jan.-Feb.	4 26	4 22	4 19	4 19	4 20	4 21	4 23	4 23	4 24	4 23	4 20	4 21

BREADSTUFFS.

FRIDAY, April 6, 1900.

The market for wheat flour has held firm, reflecting the continued upward tendency to values for the grain, and there has been some advance in prices. Winter-wheat flours have been in small supply and have been held for higher prices, and quotations for Kansas flours also have been advanced. Spring patents have been firmly held at unchanged prices. Demand from jobbers has been limited, as with stocks on hand they have been disposed to hold off awaiting further development. At the close of the week, however, a fair export business was transacted in winter-wheat flours. Rye flour has had only a limited sale, but prices have held firm. Corn meal has been in fairly active demand and higher.

Speculation in wheat for future delivery has continued moderately active and there has been a further slight improvement in prices. Sentiment has been in favor of a bull market, based on continued unfavorable reports relative to the crop prospects in France. The crop news from the Ohio Valley States has been less favorable. There were predictions of decreased shipments from India and there also were reports early in the week of injuries to wheat in stack in Argentina by heavy rains. Sympathy with a sharp advance in corn also has had a strengthening influence. Foreign advices have reported firmer markets and there has been some speculative buying for foreign account. The actual export demand, however, has been very moderate, and the statistical position has been rather against the advance, the visible supply and the amount on passage, for Europe showing increases. The crop movement has been only moderate. Business in the spot market has been limited, as the higher prices ruling have had a tendency to hold the export demand in check. Thursday there was a slight reaction in prices, under free selling by recent buyers to realize profits. To-day there was a steady market early, in response to foreign advices, but later weakened, under realizing sales and more aggressive operations by bear operators. The spot market was quiet. Sales for export were 120,000 bushels, all at outports.

DAILY CLOSING PRICES OF NO. 2 RED WINTER IN NEW YORK.

	Sat.	Mon.	Tues.	Wed.	Thurs.	Fri.
Cash wheat f. o. b.	80⅜	80⅛	80⅜	80⅜	80⅛	80⅜
May delivery in elev.	73⅞	74⅛	74⅜	74⅞	74¼	73⅝
July delivery in elev.	73⅞	74⅛	74⅛	74⅞	74¼	73⅝
Sept. delivery in elev.	74	74⅛	74⅜	75⅛	74⅛	74⅛

DAILY CLOSING PRICES OF NO. 2 SPRING IN CHICAGO.

	Sat.	Mon.	Tues.	Wed.	Thurs.	Fri.
May delivery in elev.	66⅜	67⅛		67½	67	68¾
July delivery in elev.	67¾	68⅜	Holiday.	68¾	68⅜	68⅛
Sept. delivery in elev.	68⅛	68⅞		69¼	69⅛	68¾

Indian corn futures have been fairly active and prices have advanced sharply. Buying has been general, based on the strength of the statistical position and continued light country offerings. Cable advices have reported a firm market, and there has been news of serious damage to the Argentine crop by floods. The export demand has continued active and there has been free buying by exporters to cover outstanding contracts. Business in the spot market has been active, as shippers have continued free buyers, and at steadily advancing prices. To-day the market was easier under realizing sales. The spot market was active, exporters being large buyers at lower prices, sales reported here and at outports and for direct shipment from the interior being 1,060,000 bushels.

DAILY CLOSING PRICES OF NO. 2 MIXED CORN IN NEW YORK.

	Sat.	Mon.	Tues.	Wed.	Thurs.	Fri.
Cash corn, f. o. b.	45¾	46⅝	47⅜	48⅞	48¾	48
May delivery in elev.	44⅛	45	45¾	46¾	46⅜	45¾
July delivery in elev.	44¾	45¼	46⅜	47¼	46⅞	46¼
Sept. delivery in elev.	....	....	47⅛	47⅝	47	46⅛

DAILY CLOSING PRICES OF NO. 2 MIXED CORN IN CHICAGO.

	Sat.	Mon.	Tues.	Wed.	Thurs.	Fri.
May delivery in elev.	38⅝	39⅜		41⅜	41	40¼
July delivery in elev.	39⅜	40⅛	Holiday.	42	41⅝	41
Sept. delivery in elev.	39⅞	40⅝		42½	42⅛	41½

Oats for future delivery have been moderately active and at advancing prices. Sympathy with the rise in corn values has had much to do with the advance, although limited country offerings and a more active export demand also have been factors in the advance. Locally the spot market has been fairly active and prices for mixed oats have advanced slightly. To-day the market was easier, in sympathy with the decline in other grains. The spot market was quiet.

DAILY CLOSING PRICES OF OATS IN NEW YORK.

	Sat.	Mon.	Tues.	Wed.	Thurs.	Fri.
No. 2 mixed in elev.	29¼	29¼	29¼	29½	29½	29½
May delivery in elev.	28⅝	28¾	28¾	29	29	29
No. 2 white in elev.	32½	32½	32½	32¼	32¼	32
May delivery in elev.	30⅝	30¾	30¾	31⅜	31¼	31

DAILY CLOSING PRICES OF NO. 2 MIXED OATS IN CHICAGO.

	Sat.	Mon.	Tues.	Wed.	Thurs.	Fri.
May delivery in elev.	24⅜	24½		25½	25⅛	24⅞
July delivery in elev.	23⅞	24⅛	Holiday.	25⅜	25⅛	24½
Sept. delivery in elev.	....	....		23⅞	24	23½

Rye has been in moderate demand and prices have advanced. Barley has been firm at advancing prices.

Following are the closing quotations:

FLOUR.

Fine	$2 10	@2 40	
Superfine	2 25	@2 55	
Extra, No. 2	2 35	@2 65	
Extra, No. 1	2 55	@2 90	
Clears	2 90	@3 35	
Straights	3 35	@3 70	
Patent, spring	3 75	@4 40	
Patent, winter	$3 70	@3 85	
City mills, patent	4 00	@4 40	
Rye flour, superfine	2 70	@3 35	
Buckwheat flour	....	@	
Corn meal—			
Western, etc.	2 25	@2 35	
Brandywine	2 45	@2 50	

(Wheat flour in sacks sells at prices below those for barrels.)

GRAIN.

Wheat, per bush.—	c.	c.	Corn, per bush.—	c.	c.
Hard Duluth, No. 1	82⅛	@83⅞	Western mixed	45¼	@48
N'ther N. Y. No. 1	77⅛	@78⅞	No. 2 mixed	45¾	@48
Red winter, No. 2	78⅝	@80⅜	Western yellow	46¼	@48
Hard N. Y. No. 1	81⅜	@82⅞	Western white	46¼	@48
Oats—Mix'd, p. bush.	28½	@30¼	Rye, per bush—		
White	31	@35	Western	60	@64
No. 2 mixed	29½	@30½	State and Jersey	59	@63
No. 2 white	32	@33	Barley—Western	50	@54
			Feeding	44½	@49

GOVERNMENT GRAIN REPORT.—Mr. James Berry, Chief of the Climate and Crop Bureau of the Agricultural Department, made public on Tuesday the telegraphic reports on the grain crops in the various States for the month of March, summarizing them as follows:

East of the Mississippi River, except in the Southern States, the season has been generally backward and unfavorable for farm work, with excessive rains in portions of the Gulf States, and heavy snows in portions of the Lake region and New England. On the Pacific Slope and in the Rocky mountain districts exceptionally favorable conditions have prevailed, and farming operations are progressing rapidly. Unfavorable reports regarding winter wheat continue from Wisconsin, Michigan, Ohio, Pennsylvania, New Jersey, and portions of Missouri, Illinois, Indiana, Kentucky and Maryland; elsewhere the crop looks favorable and enters spring in excellent condition. Outside of a limited area in southern California winter wheat on the Pacific coast is well advanced and very promising. Some spring wheat has been sown over the southern portion of the spring-wheat region, and also in Montana, where the season is unusually advanced. Corn is being planted in the Southern States, some as far north as North Carolina. In Southern Texas the bulk of the crop has been planted. Oats are being sown in Kansas, Missouri, Ohio and Kentucky, and are coming up to good stands in Oklahoma, Texas, Arkansas, Tennessee and Mississippi. Reports of winter killing of the fall crop are received from Virginia and Georgia.

The movement of breadstuffs to market as indicated in the statements below is prepared by us from the figures collected by the New York Produce Exchange. The receipts at Western lake and river ports for week ending March 31, and since Aug. 1, for each of last three years, have been:

Receipts at—	Flour.	Wheat.	Corn.	Oats.	Barley.	Rye.
	Bbls.196 lbs	Bush. 60 lbs	Bush. 56 lbs	Bush. 32 lbs	Bush. 48 lbs	Bus. 56 lbs.
Chicago	371,261	314,813	2,808,826	2,075,375	396,187	54,500
Milwaukee	14,025	194,800	71,400	258,000	265,200	23,400
Duluth	48,000	898,231	166,441	48,319	9,948	3,614
Minneapolis	14,679	1,797,440	103,300	145,200	40,160	7,580
Toledo	16,840	35,400	668,511	71,000	7,000	4,000
Detroit	8,500	37,079	22,569	31,317	2,700	1,416
Cleveland	.....	30,248	251,232	186,620	..	... ...
St. Louis	37,490	117,504	981,255	212,400	9,750	4,500
Peoria	12,950	18,900	419,700	217,800	9,000	1,200
Kansas City	.....	249,000	128,000	39,000	... ...	.....
Tot. wk. 1900	564,045	3,692,515	5,622,234	3,250,371	739,925	99,210
Same wk. '99	223,224	3,334,091	2,013,315	2,654,504	286,331	93,558
Same wk. '98	182,451	1,959,951	2,874,374	2,893,101	424,184	132,069
Since Aug. 1.						
1899-1900	14,425,742	165,668,765	161,331,885	119,988,414	36,051,189	4,926,579
1898-99	10,416,039	222,421,637	159,2[illegible] 6,544	122,0[illegible] 0,479	32,214,735	8,853,232
1897-98	7,776,804	181,361,784	173,331,084	138,652,151	31,199,543	8,840,917

The receipts of flour and grain at the seaboard ports for the week ended March 31, 1900, follow:

Receipts at—	Flour, bbls.	Wheat, bush.	Corn, bush.	Oats, bush.	Barley bush.	Rye, bush.
New York	207,403	363,200	807,000	791,700	209,935	6,400
Boston	55,192	191,192	311,867	126,404	26,780	.....
Montreal	7,300	3,500	2,700	70,064	800	.....
Philadelphia	68,764	107,572	849,800	224,806	4,000	.....
Baltimore	107,755	169,579	916,163	182,148	.....	6,004
Richmond	6,195	1,[illegible]14	10,180	35,384	.....	.....
New Orleans*	19,219	122,000	501,853	44,840	.....	.....
Newport News	31,884	16,000	421,098	...	.....	.....
Norfolk	24,477	.....	2[illegible]5,367	...	668	.....
Galveston	.....	207,000	56,000	4,000	.....	.....
Portland, Me.	7,026	80,011	115,418	.....	52,898	8,794
Pensacola	700	.....	5,254	.....	... ...	.....
St. John, N. B.	24,816	115,715	.....	57,355	16,654	.....
Total week	560,690	1,380,788	3,802,329	1,537,374	310,707	21,198
Week 1899	386,788	1,013,350	2,977,724	1,861,660	37,961	45,975

* Receipts do not include grain passing through New Orleans for foreign ports on through bills of lading.

Total receipts at ports from Jan. 1 to March 31, compare as follows for four years:

Receipts of—	1900.	1899.	1898.	1897.
Flour.....bbls.	5,176,451	5,037,697	5,179,898	4,056,195
Wheat.....bush.	14,851,470	28,440,395	20,144,687	5,174,619
Corn..... "	44,785,515	45,214,810	58,355,009	61,378,152
Oats..... "	14,633,057	14,963,584	25,496,983	14,913,561
Barley..... "	3,511,170	1,069,729	1,512,707	2,611,513
Rye..... "	395,510	2,080,385	3,291,474	1,876,033
Total grain.... "	78,177,922	91,798,853	104,601,858	85,453,869

The exports from the several seaboard ports for the week ending March 31, 1900, are shown in the annexed statement:

Exports from—	Wheat, bush.	Corn, bush.	Flour, bbls.	Oats, bush.	Rye, bush.	Peas, bush.	Barley, bush.
New York.....	241,496	247,246	69,400	48,965	16,981	6,668	112,725
Boston.....	250,610	191,226	46,743	51,895	.....	.....	20,000
Portland, Me.	80,011	115,418	7,026	.....	8,791	17,014	54,898
Philadelphia.	104,000	1,014,886	40,925	138,600	.....	.....	.....
Baltimore.....	143,932	783,530	24,354	.....	.....	.....	.....
New Orleans..	16,000	459,579	2,170	5,845	.....	.....	.....
Norfolk.....	.....	235,267	24,477	663	.....	.....	.....
Newp'rt News	16,000	421,096	31,894	.....	.....	.....	.....
Galveston.....	842,190	68,571	1,143	.....	.....	.....	.....
Pensacola.....	.....	5,254	700	.....	.....	.....	.....
St. John, N.B.	119,715	.....	24,816	57,355	.....	8,535	16,654
Total week..1,813,934		3,612,032	279,638	303,323	25,775	32,215	203,217
Same time '99..1,383,559		2,732,649	180,951	316,148	.....	33,984	....

The destination of these exports for the week and since September 1, 1899, is as below:

Exports for week and since Sept. 1 to—	Flour. Week Mar. 31.	Flour. Since Sept. 1, 1899.	Wheat. Week Mar. 31.	Wheat. Since Sept. 1, 1899.	Corn. Week Mar. 31	Corn. Since Sept. 1, 1899.
	bbls.	bbls.	bush.	bush.	bush.	bush.
United Kingdom	187,191	5,824,698	666,808	31,105,093	1,731,986	52,065,930
Continent.....	38,836	1,998,939	647,126	21,088,452	1,751,552	61,160,309
S. & C. America.	18,488	564,409	.....	8,559	6,671	178,111
West Indies....	31,808	842,569	.....	.....	27,190	630,809
Br. N. Am. Colo's	1,290	128,193	.....	....	9,570	881,243
Other countries	325	206,774	.....	291,595	115,094	1,201,415
Total.....	272,638	8,855,582	1,313,934	52,493,703	3,642,063	116,918,220
Total 1898-99....	180,951	11,295,171	1,683,559	92,989,924	2,732,649	104,465,847

The visible supply of grain, comprising the stocks in granary at the principal points of accumulation at lake and seaboard ports, March 31, 1900, was as follows:

In store at—	Wheat, bush.	Corn, bush.	Oats, bush.	Rye, bush.	Barley, bush.
New York.....	680,000	537,000	359,000	163,000	75,000
Do afloat... ...	29,000	.....	.....	.....	.....
Boston.....	242,000	455,000	110,000	.....	16,000
Philadelphia.....	196,000	1,674,000	193,000	.....	.....
Baltimore.....	259,000	813,000	201,000	86,000	.....
New Orleans.....	289,000	833,000	.....	.....	.....
Galveston.....	1,316,000	180,000	.....	.....	.....
Montreal.....	51,000	12,000	572,000	14,000	35,000
Toronto.....	42,000	.....	4,000	.....	45,000
Buffalo.....	292,000	.....	40,000	48,000	304,000
Do afloat.....	82,000	905,000	.....	.....	.....
Toledo.....	637,000	2,927,000	237,000	3,000	.....
Do afloat.....	.....	.....	.....	.....	.....
Detroit.....	418,000	159,000	49,000	7,000	5,000
Do afloat.....	.....	.....	.....	.....	.....
Chicago.....	13,634,000	6,358,000	2,101,000	318,000	20 000
Do afloat.....	85,000	4,066,000	549,000	.....	.....
Milwaukee.....	247,000	3,000	.....	12,000	14,000
Do afloat.....	.....	301,000	1,114,000	.....	.....
Ft. Will'm & Pt. Arthur	3,638,000	.....	.....	.....	.....
Duluth.....	16,484,000	1,254,000	349,000	429,000	199 000
Do afloat.....	248,000	.....	.....	.....	.....
Minneapolis.....	12,865,000	683,000	912,000	28,000	87,000
St Louis.....	672,000	1,121,000	164,000	8,000	5,000
Do afloat.....	.....	70,000	.....	.....	.....
Kansas City.....	1,501,000	238,000	37,000	68,000	.....
Peoria.....	62,000	234,000	534,000	13,000	1,000
Indianapolis.....	146,000	97,000	31,000	.....	....
On Mississippi River.	.....	.....	.....	.....	.....
On Lakes.....	....	....	....	....	.....
On canal and river..	....	....	....	.....	.....
Total Mch. 31, 1900.	54,203,000	21,563,000	7,556,000	1,197,000	801,000
Total Mch. 24, 1900.	54,089,000	21,111,000	6,894,000	1,191,000	905, 00
Total Apr. 1, 1899*	29,987,000	32,927,000	11,923,000	1,483,000	2,339,000
Total Apr. 2, 1898*	30,223,000	42,617,000	12,015,000	3,205,000	1,175,000
Total Apr. 3, 1897*	38,612,000	25,312,000	13,616,000	3,552,000	2,812,000

* Exclusive of New Orleans, Galveston, Ft. William and Port Arthur, but including Albany, Oswego and Cincinnati, now omitted.

NOTE.—Beginning July 1, 1899, the New York Produce Exchange has changed its Visible Supply Statement by including stocks at New Orleans, Galveston, Ft. William and Pt. Arthur (previously omitted) and leaving out Albany Oswego and Cincinnati, formerly included.

THE DRY GOODS TRADE.

NEW YORK, FRIDAY, P. M., April 6, 1900

The market has continued quiet during the past week in all divisions. For seasonable needs, buying is pursued upon a strictly hand-to-mouth basis. For fall specialties in cotton goods, such as are always dealt in early, there has been a moderate demand, and there has been some business placed in fine cotton goods for the spring of 1901. Staple cottons for forward delivery have been largely neglected and woolen goods for fall have ruled quiet throughout. The market is mainly interested just now in developments with the retail trade. The reports which have come to hand so far with regard to this have not been entirely satisfactory. They compare well enough with last year, but do not show a movement equal to supporting the business done at first hands or with jobbers. The weather is said to have checked to some extent the retail business for spring, but the same reports state that indications favor a material expansion in consumptive demand just as soon as weather conditions improve. Meanwhile there is no change of moment in the temper of the primary market. Some sellers of staple cottons are slightly easier to deal with for distant deliveries on spot goods, and for near positions prices are maintained.

WOOLEN GOODS.—The market for men's-wear fabrics is strong on all such staple lines as serges, clays and other plain worsteds, and in most lines of staple woolen goods. On these the mills are well sold ahead, with barely an exception. In fancy fabrics conditions are irregular. Some lines of fancy cassimeres have been slow sellers and have been reduced in price without accelerating their movement. The demand for some lines of fancy worsteds has also proved disappointing. This week's business has been on a limited scale in all directions. Plain overcoatings are as a rule well situated and firm in price. Cloakings continue dull and without special feature. The demand for woolen and worsted dress goods has fallen to moderate dimensions. Staples are in a strong position for fall and the bulk of the fancy lines has had a satisfactory sale up to date. No change in flannels or blankets.

DOMESTIC COTTON GOODS.—The exports of cotton goods from this port for the week ending April 2 were 20,909 packages, valued at $858,439, their destination being to the points specified in the tables below:

NEW YORK TO APRIL 2	1900. Week.	1900. Since Jan. 1.	1899. Week.	1899. Since Jan. 1.
Great Britain.....	36	377	18	626
Other European.....	.....	286	72	278
China.....	11,624	92,225	20,312	72,421
India.....	2,236	6,874	38	1,016
Arabia.....	4,479	12,825	3,181	12,960
Africa.....	5	1,133	1,875	4,101
West Indies.....	674	6,230	668	7,930
Mexico.....	165	1,009	86	1,388
Central America.....	178	3,678	250	2,359
South America.....	1,191	13,404	812	15,116
Other Countries.....	321	2,182	86	2,749
Total.....	20,909	140,223	27,398	120,944

The value of the New York exports for the year to date has been $5,454,370 in 1900, against $4,164,054 in 1899.

Business in bleached cottons has been dull, but while the recent hardening tendency has disappeared, prices on all leading tickets in medium and fine goods are maintained. Low-grade bleached are somewhat irregular. The orders for wide sheetings have been limited, but supplies are scanty and prices firm. Home demand for heavy brown cottons indifferent and buying for export small. Prices steady for spots but irregular for distant deliveries. In fine brown sheetings prices are firm, but fine gray goods are barely steady, second-hand selling of these at concessions still being a prominent feature. Cotton flannels and blankets well sold and firm. Denims continue scarce; prices firm. Other coarse colored cottons are well sold and an occasional advance of ¼c. quoted for cheviots and hickory stripes. Kid-finished cambrics steady, with limited demand. The only new feature in the market for prints is an advance of ¼c. in American black and white and gray prints to 4¾c. per yard. Other lines unchanged, with a moderate demand. Ginghams are firm, with an average business doing. Print cloths neglected in regulars at 3⅛c., and only a limited business in odd goods, with tendency in buyers' favor.

FOREIGN DRY GOODS.—Business has been on a quiet scale this week in all departments. Dress goods continue firm, with chief demand for black varieties. Silks have ruled quiet at previous prices and a moderate demand reported for ribbons and laces, with a steady tone. Linens are firm, but sales moderate. Burlaps also firm; demand quiet.

Importations and Warehouse Withdrawals of Dry Goods

The importations and warehouse withdrawals of dry goods at this port for the week ending April 5, 1900, and since January 1, 1900, and for the corresponding periods of last year are as follows:

IMPORTS ENTERED FOR CONSUMPTION FOR THE WEEK AND SINCE JANUARY 1, 1900 AND 1899.	Week Ending April 5, 1900.		Since Jan. 1, 1900.		Week Ending April 6, 1899.		Since Jan. 1, 1899.	
	Pkgs.	Value.	Pkgs.	Value.	Pkgs.	Value.	Pkgs.	Value.
Manufactures of—								
Wool.....	635	$ 147,161	12,000	$ 3,420,159	562	$ 124,136	12,645	$ 3,121,425
Cotton.....	2,459	643,344	35,174	10,178,380	2,332	565,747	8,148,385	
Silk.....	1,656	950,773	12,949,856	1,831	867,426	21,662	10,096,511	
Flax.....	2,109	323,617	26,097	4,895,408	1,113	224,008	20,092	3,338,621
Miscellaneous.....	6,126	200,849	114,624	3,405,684	10,173	254,136	135,256	3,610,149
Total.....	12,985	2,275,744	212,918	34,839,467	16,011	2,003,584	221,081	28,315,092

WAREHOUSE WITHDRAWALS THROWN UPON THE MARKET.	Week Ending April 6, 1899.		Since Jan. 1, 1900.		Week Ending April 6, 1899.		Since Jan. 1, 1899.	
	Pkgs.	Value.	Pkgs.	Value.	Pkgs.	Value.	Pkgs.	Value.
Manufactures of—								
Wool.....	240	57,830	3,389	992,226	152	69,194	3,213	929,804
Cotton.....	439	129,172	7,122	1,945,657	385	91,161	6,404	1,669,938
Silk.....	142	71,370	2,437	1,161,667	100	48,497	2,033	1,085,166
Flax.....	438	69,902	5,747	1,090,133	480	57,167	5,550	781,596
Miscellaneous.....	9,738	50,051	215,917	1,087,295	11,199	50,413	201,932	948,956
Total withdrawals	10,997	378,334	234,612	6,266,980	12,316	316,332	219,232	5,394,457
Ent'd for consump	12,985	2,275,744	212,918	34,839,467	16,011	2,003,584	221,081	28,315,092
Total marketed..	23,982	2,654,078	447,530	41,106,447	28,327	2,320,416	440,313	33,709,549

IMPORTS ENTERED FOR WAREHOUSE DURING SAME PERIOD.								
Manufactures of—								
Wool.....	620	161,001	3,108	996,298	123	38,890	3,071	829,731
Cotton.....	742	224,626	7,166	2,122,584	487	111,992	6,109	1,549,091
Silk.....	183	101,280	2,714	1,432,300	86	43,873	1,563	1,034,765
Flax.....	783	124,731	5,850	1,209,303	230	39,124	4,029	634,673
Miscellaneous.....	14,974	90,126	192,595	1,014,606	5,291	33,409	222,762	940,509
Total.....	17,307	701,764	211,433	6,775,091	6,166	272,088	237,834	4,988,769
Ent'd for consump	12,985	2,275,744	212,918	34,839,467	16,011	2,003,584	221,081	28,315,092
Total imports.....	30,292	2,977,508	424,351	41,614,558	22,177	2,275,672	458,915	33,303,861

State and City Department.

MUNICIPAL BOND SALES IN MARCH.

The municipal bond market presented no unusual features during the month of March. The demand for such securities has continued steady, and bidding has been active, with prices better than for months past. The total of the sales recorded for the month was $8,815,735, as against $5,137,411 for February 1900 and $5,507,311 for March 1899. The average for March of the past eight years is a little less than 6¾ millions. The number of municipalities issuing bonds during the month was 114, emitting 132 separate issues, as compared with 114 and 131 for February 1900 and 100 and 111 for March 1899.

The principal sale (in itself over one-half the month's total) was the $4,690,000 3½ per cent corporate stock of New York City, awarded on March 22 1900 to Kuhn, Loeb & Co., New York City, on an interest basis of about 3·02½ per cent.

In the following table we give the prices which were paid for March loans to the amount of $8,181,562, issued by 97 municipalities. The aggregate of sales for which no price has been reported is $634,173, and the total bond sales for the month $8,815,735. In the case of each loan reference is made to the page of the Chronicle where a full account of sale is given.

MARCH BOND SALES.

Page.	Location.	Rate.	Maturity.	Amount.	Price.
494	Akron, Ohio (3 issues)	5	.....	$4,600	101·326
546	Akron, Ohio	5	1901-1906	77,000	101·65
546	Akron, Ohio	5	1901-1906	{19,000 / 24,000	101·763 / 101·868
651	Allegheny (Pa.) School District	3½	1905-1914	100,000	102·91
651	Allenhurst, N. J	4½	†1920-1930	44,500	105·37
599	Alton (Ill.) Sch. Dist	4	1905-1908	8,000	101·69
599	Amherst, Mass	4	1920	50,000	112·909
599	Arthur (Ill.) Union Sch. Dist. No. 7	5	1902-1912	5,500	103·58
599	Atlantic City, N. J	4½	July 1, 1929	100,000	116·27
546	Bainbridge, Ohio	5	.....	2,000	107·55
494	Baltimore, Md.	3½	1945	256,000	100
651	Batavia, Ohio	4	1919-1930	12,000	108·417
651	Baton Rouge, La	4	.....	9,000	101·125
701	Beatrice & Blue Sprin's Precinct, Neb	5	May 1, 1920	30,000	101
599	Bellevue (O.) Sch. Dist.	4	1901-1918	30,000	104·436
651	Buckland, Mass	3½	1930	15,000	105·32
702	Butler Co., Mo	4	†1910-1920	30,000	101·10
702	Butler Co., Mo	6	1902-1920	3,408	102·112
651	Canton, Ohio	4	1901-1910	7,000	102·25
547	Carthage, Mo	4	1910	14,000	100 864
599	Carthage, Mo	4	†1903-1910	14,000	100·864
599	Chemung Co., N. Y	4	1902-1903	7,000	101·22
599	Chemung Co., N. Y	4	1904-1911	17,000	105·05
495	Cincinnati, Ohio	3½	†1909-1914	25,000	100
495	Cincinnati, Ohio	3½	1909-1919	3,878	100
495	Cincinnati, Ohio	4	.....	49,501	100
547	Cohoctcn, N. Y	4	*1910	5,000	104·67
495	Colorado Co., Texas	4	†1910-1940	30,000	103·33
600	Columbus, Ohio	4	†1910-1920	160,000	100
651	Columbus (Ohio) Sch. Dist.	4	Mar. 1, 1917	12,000	109·17
495	Cortland, N. Y	4	1920	23,800	109·87
495	Cortland, N. Y	4	1901-1910	15,056	102·85
600	Cripple Creek (Colo.) Sch. Dist	5	†1905-1915	90,000	100·30
600	Custer Co., S. Dak	6	†1910-1920	26,569	102·506
547	Delaware, Ohio	6	1901-1907	6,500	109·23
600	Denver, Colo	6	.....	14,100	104·75
652	Doylestown, Pa	4	†1905-*1910	9,500	106·552
702	E. Cleveland, O. (2 iss'es)	5	1900-1904	11,400	100·15
600	Elmwood Place (Ohio) Sch. Dist	5	1906-1920	12,000	116·55
495	Emmetsburg (Ia.) Sch. Dist	4	†1905-1910	20,000	100·75
600	Evanston, Ohio	6	1901-1910	2,653	112·58
547	Fayette Co., Ind	5	1906-1909	19,000	105·736
547	Fossil, Ore	5	.....	12,000	100
547	Franklin Co., Ohio	5	1901-1903	12,000	100·56
547	Franklin Co., Ohio	5	Sept. 1, 1903	25,000	100·56
600	Fulton, N. Y	3¼	1905-1927	115,000	100·044
652	Greensboro, N. C	5	1930	35,000	111·19
652	Greenville, Ohio	4	1918-1928	73,000	108·05
703	Greenville, S. C	4½	Jan. 1, 1920	9,500	106·90
547	Greenville (Ohio) Sch. Dist	6	1901-1902	5,000	103·90
445	Gloucester, N. J	4	1920	100,000	103·50
600	Hastings, Neb	4	†1910-1920	20,000	98·50
652	Highland, Ill	4	†1901-1910	8,500	100·294
496	Hinsdale Co., Colo	4	†1910-1920	70,000	100
600	Jackson Co., Ala	5	†1920-1930	75,000	100
601	Lancaster (Pa.) School District	4	†1910-1920	30,000	106·357
601	Lancaster (Pa.) School District	4	†1920-1930	20,000	108·667
703	Lemhi Co., Idaho	6	†1910-1919	50,877	100·343
601	Lewiston (Ill.) School District No. 2	4	1901-1912	12,000	100·50
652	Lima (O.) Sch. Dist	5	1901-1915	15,000	111·65
547	Lincoln Co. (Wash.) Sch. Dist. No. 99	6	.....	600	100
496	Long Prairie, Minn	5	†1905-1920	10,000	103·25
548	Lucas Co., Ohio	4	1901-1910	29,000	102·54
548	Lucas Co., O. (2 issues)	4½	1901-1904	$23,726	101·87
601	Lyons, Neb	5	†1910-1920	11,000	100·284
703	McKeesport (Pa.) Sch. Dist	3½	1930	100 000	104·95
496	Madison, Fla	5	†1905-1930	16,000	101
496	Madisonville, Ohio	6	1901-1910	9,773	113
652	Madisonville (O.) Sch. Dist	4	1930	65,000	113·61
548	Marietta, Ohio	3½	1920	90,000	101·83
601	Medford, Mass	4	1930	50,000	117·19
703	Montgomery Co., Pa	3½	†1910-1920	75,000	102·661
548	Newport News, Va	5	1902-1911	100,000	101·125
653	New Rochelle, N. Y	5	1905	26,122	100·05
601	New York City	3½	Nov. 1, 1940	4,690,000	110·98
496	Norwood (O.) Sch. Dist.	4	1913-1932	35,000	111·52
548	Paulding Co., Ohio (2 issues)	5	1901-1907	47,600	105·65
653	Phillipsburg, N. J	4	1908-1911	12,800	102·422
653	Pleasant Ridge, Ohio	5	1910	1,500	112·70
653	Pleasant Ridge, Ohio	5	†1901-1910	691	107
704	Plymouth, Ohio	5	1909-1916	7,500	115
497	Portsmouth, Ohio	4	1920	20,000	108
497	Pulaski, Va	5	July 1, 1924	45,000	100
549	Quincy, Mass	3½	1901-1910	40,000	101·566
601	Randolph, Neb	5	†1910-1920	4,500	100·577
654	Red Lake Co., Minn	5	1910	9,000	105·278
549	Rockford, Ill	4½	May 1, 1901	50,000	100
497	Rome, N. Y	4	1901-1904	6,064	102·12
549	St. Johnsbury, Vt	4	1911-1914	20,000	107·675
704	Salem, Ohio	4	1900-1921	92,000	104·88
549	Salem, Va	4	†1910-1920	34,000	100
602	Sandusky, Ohio	4	.....	2,500	100
602	Scott Co. (Mo.) Drain. Dist. No. 1	6	1902-1920	55,449	100·18
497	Shamokin (Pa.) School District	3½	†1905-1930	21,500	100 26
602	Sheboygan, Wis	4	†1905-1920	15,000	102·13
497	Shelbyville Twp., Ill	4	1901-1920	25,000	101·36
602	Sparta (Wis.) Sch. Dist.	4	1907-1908	4,000	102·50
549	Springfield (Ohio) Sch. Dist	5	1911	10,000	114·86
549	Stryker, Ohio	4	*1911	20 000	104·755
602	Tarboro, N. C	5	1930	10,000	106 59
603	Taunton, Mass	4	1910	34,500	107·31
655	Towns Co., Ga	5	1901-1930	8,000	100
550	Union, S. C	6	†1920-1940	50,000	114·35
603	West Bend, Wis	5	1903-1913	10,000	108·15
497	West Liberty (O.) Sch. Dist	4	1901-1917	19,800	103·43
497	Whittier, Cal	5	1901-1940	5,000	100
705	Wilbarger Co., Texas	4	†1901-1920	3,000	100
705	Winchester, Va	4	1925	19,000	104
497	Youngstown, Ohio	5	1900-1904	5,000	103·14
497	Youngstown, Ohio	5	1901-1903	800	103·137
	Total (97 municipalities, covering 115 separate issues)			$8,181,562	
	Aggregate of sales for which no price has been reported (17 municipalities, covering 17 separate issues)			634,173	
	Total bond sales for March 1900			‡$8,815,735	

* Average of dates of maturity. † Subject to call in and after the earlier year and mature in the later year. ‡ Not including $2,490,000 of temporary loans reported and which do not belong in the list.

Auburn, Ind.—*Votes to Become a City.*—This place on March 26, 1900, voted to change from a town to a city.

Kentucky.—*Ruling of Court of Appeals in Governor Contest.*—On April 6, 1900, the State Court of Appeals handed down an opinion sustaining the lower court in declaring the Democratic contestant, Beckham, the legal Governor of the State.

Maryland.—*Legislature Adjourned.*—The State Legislature adjourned on April 2, 1900.

New York City.—*City Charter Commission.*—The Senate on April 3, 1900, passed over the Mayor's veto the Fallows bill providing for the appointment of a commission to consider proposed revisions of the charter of New York City.

New York State.—*Legislature Adjourned.*—The State Legislature adjourned yesterday (April 6, 1900,) at 12:55 P. M. The tax rate for 1900 was fixed at $1 96 per $1,000 as against $2 49 last year.

Virginia.—*Law Creating Commissioners of Valuation Invalid.*—The Supreme Court of Appeals on March 30, 1900, entered an order declaring unconstitutional the Act creating the office of Commissioner of Valuation. This Act was passed by the State Legislature and approved March 3, 1900. The Court held that inasmuch as the law carries with it an appropriation of money that, under Section 2, Article 10, of the State Constitution, the vote should have been determined by ayes and noes, and the names of the persons voting for and against the same should have been entered on the journals of the respective houses, the Constitution requiring a majority of all the members elected to each House to give it the force of a law. It appears from the legislative records that the vote was not taken and entered as provided for in the above-mentioned section, and therefore the Court holds the law invalid.

Bond Calls and Redemptions.

Cape Girardeau (Mo.) School District.—*Bond Call.*—Geo. E. Chappell, Secretary, has called for payment May 1, 1900, at the Third National Bank, St. Louis, $500 bond No. 26, issued July 1, 1890. Interest (5%) will cease on the above date.

Cass County, Mo.—*Bond Call*—This county called for payment March 15, 1900, one-thousand-dollar bonds Nos. 1 to 16, inclusive, dated Dec. 2, 1889.

Davenport, Iowa.—*Bond Call.*—This city has called for payment March 31, 1900, sewer bonds Nos. 405 to 407 in-

clusive, series of 1893, and street-improvement bonds Nos. 486 to 490, inclusive, series of 1895.

Freedom Township, Lafayette County, Mo.—*Bond Call.*—Bonds Nos. 18, 20 and 22, dated July 23, 1890, were called for payment March 5, 1900. Interest, at the rate of 5%, ceased on above date.

Jackson County, Mo.—*Bond Call.*—Interest ceased March 4, 1900, on bonds Nos. 27 to 30, inclusive, issued in 1892. Securities are in denomination of $1,000, with interest at 4%.

Kirksville, Mo.—*Bond Call.*—Bonds Nos. 11 to 40, inclusive, issued March 1, 1894, have been called for payment April 20, 1900, at the office of the City Treasurer. Bonds are in denomination of $500, with interest at the rate of 5%.

Louisville, Ky.—*Bond Call.*—The Commissioners of the Sinking Fund have called for payment May 1, 1900, $490,000 5% 20-40-year (optional) bonds issued May 1, 1880. Securities are in denomination of $1,000 each and are numbered as follows: 1 to 162, 166 to 207, 209 to 236, 238, 239, 242 to 251, 254 to 271 and 273 to 500, all numbers inclusive. Bonds will be paid upon presentation at the Bank of Kentucky, Louisville, or at the National Bank of the Republic in New York City. Refunding bonds are being offered for sale as per notice elsewhere in this Department.

Multnomah County, Oregon.—*Warrant Call.*—Ralph W. Hoyt, County Treasurer, has called for payment county warrants, Class 36, drawn upon the general fund, that were presented and indorsed "Not paid for want of funds" from April 13, 1899, to May 2, 1899, both dates inclusive. Interest ceased March 13, 1900. Class "C" warrants drawn on the road fund between June 1, 1899, and June 30, 1899, have also been called for payment.

Newport (Ky.) School District.—*Bond Call.*—C. A. Jeancon, Clerk of the Board of Education, has called for payment May 1, 1900, at his office, bonds Nos. 1 to 200, each for $100, and Nos. 201 to 240, each for $500, issued in 1882.

Ozark County, Mo.—*Bond Call.*—Interest will cease on April 2, 1900, on bond No. 27, in denomination of $500. Bond bears 5% interest and is dated August 20, 1889.

Putnam County, Mo.—*Bond Call.*—Bonds Nos. 38 to 57, each for $500, dated May 1, 1889, have been called for payment April 1, 1900. Rate of interest on these bonds is 5%.

Ridgeway Township, Osage County, Kan.—*Bond Call.*—This township has called for payment May 1, 1900, at the State Fiscal Agency in New York City $9,000 bonds issued July 1, 1872, in aid of the Lawrence & Carbondale RR.

The notice of this bond call will be found among the advertisements elsewhere in this Department.

Saline County, Ill.—*Bonds Redeemed.*—Railroad bonds to the amount of $16,000, issued in 1872, have been canceled by the State Auditor.

Shelbyville Township, Ill.—*Bonds Redeemed.*—The State Auditor has canceled an issue of $25,000 6% bonds of this township.

Union Township, Rice County, Kan.—*Bond Call.*—S. R. Crandall, Township Treasurer, has called for payment July 1, 1900, at the State fiscal agency in New York City, bonds Nos. 1 to 21, each for $1,000, issued August 8, 1879, to the Marion & McPherson Railroad.

Bond Proposals and Negotiations this week have been as follows:

Adrian, Mich.—*Bonds Not Voted.*—We are advised that the $50,000 sewer bond issue was not voted upon at the recent election, as was at first proposed, the Council not having taken action upon the question of bonding for that purpose.

Albion, Neb.—*Bids Rejected.*—We are advised by E. H. Mullowney, City Clerk, that all bids received on March 19 for the $13,000 4% water bonds were rejected and that private bids will be received for the securities.

Alexandria, La.—*Bond Election.*—The election to vote on the question of issuing the $73,000 improvement bonds mentioned in last week's CHRONICLE will be held on May 1.

Amesbury, Mass.—*Notes Authorized.*—This town has voted to issue $5,000 1-5-year notes as an appropriation to the new public library.

Anderson, S. C.—*Bond Offering.*—Notice is given through our advertisement columns that proposals will be received by John K. Hood, Mayor, or T. J. Mauldin, City Clerk, for an issue of $2,000 bonds of this city.

Arcanum, Ohio.—*Bonds Defeated.*—The proposition to issue $15,000 electric-light-plant bonds failed to receive the necessary two-thirds vote at the recent election. The vote was 129 for to 88 against.

Athol, Mass.—*Loan Authorized.*—At the annual town meeting held March 26 the usual temporary loan order for $75,000 in anticipation of taxes was passed.

Baird (Texas) School District.—*Probable Date of Sale.*—We are advised by County Judge B. L. Russell that the $10,000 bonds of this district to which we referred in the CHRONICLE of March 3, p. 444, will probably be issued about the first of June, possibly a little earlier.

Baltimore, Md.—*Bond Sale.*—On April 3, the $3,500,000 3½% 1940 refunding loan was awarded to Sperry, Jones & Co., Baltimore, at 112·91—an interest basis of about 2·949%. Following are the bids:

Sperry, Jones & Co., Baltimore.	112·91
Niles & Wolf (for $14,000)	113·00
Maryland Cas. Co. (for $100,000)	113·51
Thos. A. Wilson & Bro. (40,000)	112·25
E. N. Morrison & Co. ($100,000)	111·53
Henry B Wilcox (for $50,000)	111·31
Nat. Mechanics' Bk. ($1,000,000)	110·51
Mercan. Tr. & Dep. Co., all or none	110·33
Henry C. Roche (for $20,000)	110·25
Harvey Fisk & Sons and Vermilye & Co., New York	110·07
Mercan. T. & Dep. Co., for any part	110·03
Jennie Beck (for $45,000)	110·00
Owen Daly & Co., Baltimore (for $1,500,000)	109·00
Owen Daly & Co., Baltimore (for $1,000,000)	108·77
Owen Daly & Co., Baltimore (for $1,000,000)	108·57
T. Scott & Son (for $400,000)	106·57
E. D. Shepard & Co., N. Y.	108·38
W. T. Haller (for $25,000)	107 00
S. A. Kean, Chicago	101·50

For description of bonds see CHRONICLE March 17, p. 546.

Bond Bill Passes Legislature.—The State Legislature has passed a bill providing for the issuance of $5,000,000 street-assessment bonds.

Barre, Vt.—*Temporary Loan.*—The following bids were received on April 3 for a $10,000 note issued by this city in anticipation of taxes.

Rogers, Newman & Tolman, Bos.	3·60%	Bond & Goodwin, Boston	3·70%
Barre Savings Bank, Barre	3·64%	Dunscomb & Jennison, N. Y.	3·75%
Curtis & Sanger, Boston	3·70%		

Barrington, N. H.—*Loan Authorized.*—At a town meeting held March 13 the Selectmen were authorized to borrow not exceeding $55,000 to pay outstanding notes and interest on the same.

Batavia, N. Y.—*Loan Authorized.*—The Board of Aldermen has authorized a loan of $2,000 to meet current expenses.

Batesville (Ohio) School District.—*Bond Bill Passes Legislature.*—Legislative authority has been granted this district to issue $4,000 bonds.

Bath, Me.—*Loan Authorized.*—A temporary loan for an amount not exceeding $75,000 has been authorized.

Battle Creek, Mich.—*Bonds Voted.*—At the election held April 2 it was voted to issue bonds for paving purposes.

Belleville, Ill.—*Bonds Voted.*—Refunding bonds to the amount of $124,000 were authorized at the election held April 3.

Beatrice and Blue Springs Precincts, Gage County, Neb.—*Bond Sale.*—On March 21, at the Gage County Court House in the city of Beatrice, the County Board sold at public sale $20,000 refunding coupon bonds of Beatrice Precinct and $10,000 refunding coupon bonds of Blue Springs Precinct to the Trowbridge, MacDonald & Niver Co., Chicago, at 101. Securities are in denomination of $1,000, dated May 1, 1900. Interest at the rate of 5% will be payable annually at the County Treasurer's office and the principal will mature May 1, 1920, subject to call after May 1, 1910. Bonds are issued to refund a like amount of 8% railroad-aid bonds which matured Jan. 1, 1900. Neither of these precincts has any indebtedness outside of these issues.

Benson County (P. O. Minnewaukon), N. Dak.—*Bond Offering.*—Proposals will be received until 2 P. M. April 24 by A. A. Liudahl, County Auditor, for $20,000 5% court-house and jail bonds. Securities are in denomination of $500, dated May 22, 1900. Interest will be payable annually at the First Nat. Bank of St. Paul. Principal will mature May 22, 1920, subject to call after May 22, 1910. A certified check for 5% of bid, payable to the County Treasurer, will be required. The bonded indebtedness of the county, including this issue, is $40,000. The assessed valuation is $1,820,055 and the real value about six millions. The above bonds are issued under the authority of Article XVII., Chapter 26, Revised Code of North Dakota for the year 1895.

These bonds were offered for sale Jan. 3, 1900, but all bids received at that time were rejected.

Benton County (P. O. Philomath, Ore.) School District No. 17.—*Bond Offering.*—W. H. Boles, District Clerk, is offering for sale an issue of $2,500 school bonds.

Berkeley, Cal.—*Bond Election.*—An election will be held May 8 to vote on the question of issuing $100,000 4½% 1-40-year (serial) gold school bonds.

Biddeford, Me.—*Loan Authorized.*—The City Council has authorized the Treasurer to borrow $50,000 in anticipation of the collection of taxes.

Billerica, Mass. *Loan Authorized.*—The Town Treasurer has been authorized to borrow $25,000 temporarily.

Blackstone, Mass.—*Loan Authorized.*—The sum of $30,000 may be borrowed in anticipation of the collection of taxes.

Boston, Mass.—*Temporary Loan.*—This city has borrowed from Blake Bros. & Co., Boston, $1,500,000 at 3·30%, the city receiving a premium of $91. Loan is dated April 4, 1900, and matures Nov. 1, 1900.

Botetourt County, Va.—*Bond Sale.*—On April 4 the $45,000 5% refunding railroad-aid bonds were awarded to Benjamin Haden and E. V. Barley at par. Only one other bid was received, that of 100·75 made by Turner McDowell for $22,500 of the bonds. For description of bonds see CHRONICLE March 10, p. 494.

Braintree, Mass.—*Loan Authorized.*—Temporary loans to aggregate not more than $75,000 have been authorized in anticipation of the collection of taxes.

Brockton, Mass.—*Loan Authorized.*—The Board of Aldermen recently authorized a loan of $26,000 for the permanent improvement of highways.

Brookfield (Mo.) School District—*Bonds Voted.*—At the recent election this district voted to issue $16,000 high-school bonds.

Buffalo, N. Y.—*Bond Bill Passes House.*—The House has passed a bill permitting the issuance of $50,000 pest-house bonds by this city.

Buffalo County, Neb.—*Bonds Not Sold.*—We are advised by C. F. Bodinson, County Treasurer, that the $45,000 3½% 5-20-year refunding bonds which were offered for sale on Dec. 30, 1899, have not yet been sold and that the county is

still open for proposals. A description of the bonds was given in the CHRONICLE Dec. 30, 1899.

Butler County, Mo.—*Bond Sales.*—On March 31 the $30,000 4% 10-20-year (optional) refunding bonds were awarded to the Little & Hays Investment Co., St. Louis, at 101·10. Securities are in denomination of $500, dated April 1, 1900. Interest will be payable semi-annually.

On March 15 the $3,498 6% 2-20-year (serial) bonds were sold at public sale to J. C. Cohill, St. Louis, at 102·112. Securities are dated May 1, 1900. Interest will be payable annually.

Butler County, Ohio.—*Bond Bill Passes Legislature.*—The Senate has passed the bill providing for the issuance of $70,000 funding bonds which recently received favorable action in the House.

Cadillac, Mich.—*Bonds Voted.*—At the April election an issue of $10,000 city-hall bonds was authorized.

Camden, N. J.—*Bond Offering.*—*Bond Sale.*—Local reports state that the Finance Committee of the City Council has decided to sell on April 16 $35,000 street-improvement and $91,000 refunding water bonds. The committee also decided to sell to the Sinking Fund Commissioners an issue of $19,000 refunding bounty bonds at par.

Canton, Ohio.—*Bond Bill Passes Legislature.*—The State Legislature has authorized the issuance of [$75,000 storm-sewer bonds.

Carnegie, Pa.—*Bonds Proposed.*—This place has under consideration the question of issuing $5,000 bonds.

Carthage, Ohio.—*Bond Issue Defeated.*—In the CHRONICLE March 17, 1900, we stated that at the election held March 13 an issue of $40,000 street-improvement bonds was authorized by a slight majority over the necessary two-thirds vote. It now appears that on the official count seven votes were thrown out as illegal, which left the proposition four votes short of the necessary number.

Celeste (Texas) School District.—*Bond Sale.*—We are advised that the $3,500 bonds recently registered by the State Comptroller have been sold to a Kansas City firm. They will carry 6% interest and are in denomination of $100.

Champaign County (P. O. Urbana), Ohio.—*Bond Sale.*—On April 2 the $4,350 5% county bonds were awarded to A. F. Vance, Jr., of the National Bank of Urbana, at 102 540. We are advised that outside of a few bids from local parties the only other bidders were Feder, Holzman & Co., Cincinnati; The New First National Bank, Columbus, and Jose, Parker & Co., Boston. For full description of these securities see CHRONICLE of March 24, p. 599.

Chelsea, Mass.—*Bonds Authorized.*—The Board of Aldermen on March 27 passed an order providing for the issuance of $20,000 bonds for park purposes.

Chicago, Ill.—*Large Prospective Issues Suggested.*—City Comptroller Kerfoot, in his annual report for the fiscal year ending with Dec. 31, 1899 (published this week), suggests the refunding of the bonded and floating debt of the city, for which purpose about $28,000,000 of bonds will be required; also that provision be made for the issue of additional bonds from time to time to perfect public improvements, such as bridges, docks, tunnels, streets and street intersections, hospitals, electric-light plants and public buildings, bringing the total of indebtedness up ultimately to $70,000,000. Before the present debt can be increased, however, a decision must be obtained from the courts as to whether the 5% of the value of the taxable property (constitutional limit of indebtedness (means the *full value* or the *assessed value.* The Comptroller also recommends that action should be taken in the Legislature to exempt municipal bonds from taxation.

Bonds Voted.—At the election held April 3 the proposition to issue $2,500,000 4% funding judgment bonds carried by a vote of 96,230 to 57,784.

Bond Bid.—The only bid received April 4 for the $2,500,000 4% 20-year gold bonds was that of Devitt, Tremble & Co., Chicago, at a price said to be 101·175. As was stated in the CHRONICLE March 24, this issue of bonds was offered simply to furnish a test case on the question of the debt limitation of the city of Chicago.

Chicago Junction, Ohio.—*Bonds Voted.*—On April 2 this place authorized the issuance of $15,000 5% 3-17-year (serial) electric-light-plant bonds by a vote of 238 to 53. Bonds will be dated March 1, 1900.

Childress County, Texas.—*Bonds Registered.*—The State Comptroller on March 29 registered an issue of $10,000 funding court-house bonds of this county.

Cleveland, Ohio.—*Bond Offering.*—Proposals will be received until 12 M., May 1, by Chas. P. Salen, City Auditor, for $300,000 4% water-works coupon bonds maturing April 1, 1920. Securities will be in denomination of $1,000, dated April 1, 1900; interest will be payable semi-annually, both principal and interest being payable at the American Exchange National Bank, New York City. A certified check drawn on a national bank for $15,000, payable to the "Treasurer of the City of Cleveland," must accompany bids. Bids must be made on blanks furnished by the City Auditor.

Bond Bills Pass House.—The House of the State Legislature on March 30 passed bills authorizing the issuance of $300,000 viaduct and $150,000 bridge bonds.

Coalport (Pa.) School District.—*Bond Sale.*—On April 2 $800 4% bonds were sold at par, one-half to Mrs. Margaret Walters of Flinton, and the remainder to Frank B. Smith of Coalport. Other bids received were as follows: Susan J. Copenhaver, Flinton, who bid on a 4% bond; John McNulty of Coalport for a 5% bond, and Kathryna Alexander of Madera for a 6% bond. Securities are in denomination of $100, with interest payable semi-annually. Principal will mature $200 yearly.

Columbus, Ohio.—*Bonds Defeated.*—The question of issuing the $350,000 market-house bonds met with defeat at the recent election.

Delhi, Hamilton County, Ohio.—*Bond Election.*—An election will be held April 21 to vote on the propositions to issue $6,000 park and $35,000 street-improvement bonds.

Dorchester County (P. O. Cambridge), Md.—*Bond Offering.*—Proposals will be received by the County Commissioners—Edwin C. Hopkins, Clerk—until 12 M., April 10, for $5,000 4% bonds. Securities are in denomination of $500, dated Jan. 1, 1900. Interest will be payable January 1 and July 1. Principal will mature $1,000 yearly on January 1 from 1916 to 1920, inclusive, all bonds being subject to call before maturity.

These bonds were originally offered for sale as 6 per cents on March 20, but the interest has been reduced to 4% and the bonds are re-offered, as above.

Dubuque, Iowa.—*Bonds Not Sold.*—It is stated that the $545,000 4% water-works bonds offered for sale on March 31 were not sold on that date, the highest offers being par for 4½% bonds.

Dupont, Putnam County, Ohio.—*Bond Offering.*—Proposals will be received until 2 P. M., May 1, by E. W. Dimock, Village Clerk, for $1,250 6% 2 6-year (serial) bonds. Securities are issued under authority of sections 2835, 2836, 2837 and 2837A, Revised Statutes of Ohio. They are in denomination of $250, dated May 1, 1900. Interest will be payable annually at the office of the Village Treasurer.

East Cleveland, Ohio.—*Bond Sale.*—On March 17 the $11,400 5% notes were awarded to Denison, Prior & Co., Cleveland, at 100·15. Two other bids were received (both par) from The Lamprecht Bros. Co., Cleveland, and W. J. Hayes & Sons, Cleveland. For description of bonds see CHRONICLE March 17, p. 547.

Emeryville, Cal.—*No Bond Issue at Present.*—It has been reported by some papers that this town had under consideration the issuance of bonds for improvement of the sewer system, but we are informed by the Clerk that no bonds will be issued at present.

Enfield, Mass.—*Loan Authorized.*—At a recent town meeting the Selectmen were authorized to borrow money for a steam fire engine and for a building to house the same.

Essex Junction, Vt.—*Bids Rejected—Bond Offering.*—All bids received on April 2 for the $25,000 water bonds have been rejected and the time for the receipt of bids has been extended until April 24. For description of bonds see CHRONICLE March 10, p. 495.

Evanston, Ohio.—*Bond Offering.*—Proposals will be received until 12 M, May 3, by the Village Council at the office of Frank F. Dinsmore, Attorney, 50 Atlas Bank Building, Cincinnati, for the following bonds:

$7,000 sewer bonds.	$18,000 town-hall bonds.
10,000 street bonds.	15,000 water-extension bonds

Securities were voted at the election held March 5. They are in denomination of $500, dated April 2, 1900. Interest will be payable semi-annually at the Atlas National Bank, Cincinnati. A certified check for 1% of the gross amount must accompany proposals for each issue of bonds. William H. Krapp is Village Clerk.

Everett, Wash.—*Bond Sale.*—On March 31 the $60,000 5% 20-year gold sewer bonds were awarded to N. W. Harris & Co., Chicago, at 101·66. For description of bonds see CHRONICLE March 3, p. 445.

Foard County, Texas.—*Bonds to be Issued.*—We are advised by the County Treasurer, under date of March 26, that the Commissioners' Court on Feb. 13 passed an order for the issuance and sale of $10,000 4% 2-20-year (optional) funding bonds, but that the securities have not yet been sold. These are the bonds the sale of which has been reported in some of the papers.

Fort Pierre, S. Dak.—*Bond Election.*—At the annual election to be held on April 17 this city will vote upon the proposition to issue the $14,000 water-works bonds which we recently reported as having been authorized by the Council.

Fremont (Neb.) School District—*Bonds Not Sold.*—We are advised by Mrs. M. E. Reynolds, Secretary Board of Education, that the $39,000 high-school bonds which we stated in the CHRONICLE of Feb. 3 would be offered for sale about April 1, have not been disposed of, as an injunction has been served on the Board of Education to prevent building. "The bonds will be held until a decision is rendered by the Court, which will probably be in about two weeks."

Fulton (N. Y.) School District.—*Bonds Defeated.*—At an election held March 17 the issuance of $15,000 high school bonds was defeated, the vote being 184 against and 150 in favor of the proposition.

Greenfield, Mass.—*Loan Authorized.*—At a recent town meeting a loan of $20,000, to bear 3½% interest and to mature in eight, nine and ten years, was authorized.

Greensboro, N. C.—*Bids.*—Following are the bids received on March 23 for the $35,000 5% 30-year building bonds:

Seasongood & Mayer, Cincin....111·191	N. W. Harris & Co., Chicago....110·00
E. C. Jones & Co., New York....110·67	Price, McCormick & Co., N. Y. .107·23
So. L'n & Tr. Co., Greensboro...110·52	Farson, Leach & Co., New York.107 02
John W. Dickey, Augusta.....110·24	Walter Stanton & Co., N. Y.....106·98
Feder, Holzman & Co., Cincin. .110·125	Denison, Prior & Co., Cleve.....105·22
Trowbridge, MacDonald & Niver Co., Chicago.....109·59	W. K. Todd & Co., Cincinnati....105·15
	W. J. Hayes & Sons, Cleve. . ..102·25

As stated last week, bonds were awarded to Seasongood & Mayer, Cincinnati, at 111·19.

Greene County (P. O. Xenia), Ohio.—*Bonds Voted.*—On April 2 the people of this county, by a majority of nearly 800 votes, favored the issuance of the $200,000 court-house bonds which were recently authorized by the State Legislature.

Greenville, S. C.—*Bond Sale.*—We are advised that the $9,500 4½% refunding railroad bonds for which proposals were asked until March 7, 1900, were awarded to George E. Gibbon, Charleston, at 106·90. There were three other bidders (represented by local parties) whose names were not given. Principal will mature Jan. 1, 1920. For description of securities see CHRONICLE Feb. 17, p. 344.

Hale Township, Hardin County, Ohio.—*Bond Bill Passes House.*—The House has passed a bill providing for the issuance of $3,000 bonds for a township hall.

Hedrick, Iowa.—*Bonds Voted.*—This place at a recent election voted to issue $5,000 4% light-plant bonds.

Hesperia, Mich.—*Bonds Defeated.*—The proposition to issue $3,000 6% water-works bonds failed to carry at the election held in this village on March 12, 1900.

Hingham, Mass.—*Loan Authorized.*—Loans to the amount of $2,000 for sewers and $40,000 in anticipation of the collection of taxes have been authorized.

Holden, Mass.—*Loan Authorized.*—The Town Treasurer has been authorized to borrow $12,000 in anticipation of the collection of taxes.

Hudson, Mass.—*Bonds Proposed.*—The issuance of $20,000 water bonds is being considered.

Hull, Mass.—*Loan Authorized.*—A loan for bridge purposes has been authorized.

Hyattsville, Md.—*Bond Election.*—An election will be held May 7 to vote on the question of issuing $30,000 water bonds.

Idaho Falls, Idaho.—*Bond Offering.*—Proposals will be received until April 27 by Wm. H. Dack, City Clerk, for $10,000 water-works and electric-light plant bonds. Securities are in denomination of $1,000, dated May 1, 1900. Interest will be at the rate of not more than 6%, payable semi annually. Principal will mature May 1, 1920, subject to call after May 1, 1910.

Jackson, Mich.—*Bonds Voted.*—At the election held April 2 it was voted to issue $25,000 dike and $25,000 water bonds.

Jackson, Miss.—*Bonds Authorized.*—This city has authorized the issuance of $10,000 bridge and street bonds. These bonds have not yet been offered for sale, although some papers had it that the sale would take place on April 3, 1900.

Jackson County, Ohio.—*Bond Offering.*—Proposals will be received until 3 P. M., April 12, by O. P. Schellenger, County Auditor, for $100,000 4% bonds. Securities are in denomination of $1,000, dated April 12, 1900. Interest will be payable semi-annually at the office of the County Treasurer. Principal will mature $15,000 yearly on April 12 from 1907 to 1910, inclusive, $10,000 on April 12 of the years 1919 and 1920 and $20,000 on April 12, 1921. A certified check for 5% of the gross amount of bonds bid for must accompany proposals.

Johnstown, N. Y.—*Bond Offering.*—W. W. Crouse, City Clerk, will sell at 1:30 P. M., April 17, $20,000 4% water bonds. Securities are in denomination of $500. Interest will be payable semi-annually and the principal will mature $1,000 yearly.

Kansas.—*Bond Issues.*—The State Legislature in 1899 authorized the issuance of $150,000 4% bonds for the purpose of manufacturing binding twine. Of these bonds, $110 000 have been issued and have all been taken by the School Fund Commissioners at par, as required by law. The dates of issuance and maturities are as follows:

$30,000, issued Oct. 7, 1899, and matures Oct. 7, 1900.
20,000, issued Feb. 13, 1900, and matures Feb. 13, 1901.
20,000, issued March 3, 1900, and matures March 3, 1901.
5,000, issued March 6, 1900, and matures March 6, 1901.
15,000, issued March 6, 1900, and matures March 6, 1902.
20,000, issued March 15, 1900, and matures March 15, 1902.

Kenton, Ohio.—*Bonds Defeated.*—At the election held April 2 the proposition to issue $20,000 bonds for a city electric-light plant met with defeat.

Lake County, Ohio.—*Bond Bill Passes House.*—A bill recently passed by the House authorizes the Commissioners of this county to issue $10,000 bonds for the repair of roads and construction of levees.

Lakewood, Ohio.—*Bonds Voted*—At the election held April 2 it was voted to issue $15,000 bonds.

Lancaster, Mass.—*Loan Authorized.*—A loan of $20 000 in anticipation of the collection of taxes has been authorized.

Lansingburg, N. Y.—*Bond Bill Signed.*—The Governor has signed a bill authorizing the issuance of $150,000 bonds for school purposes.

Laurel, Md.—*Bonds Voted.*—At the election held in this town on April 2 there were 284 votes cast in favor of the issuance of $35,000 water-works bonds and 93 votes against the proposition.

Bonds Proposed.—It is stated in local papers that the town will probably also issue $10,000 bonds for the construction of an electric-light plant or for the purchase of the plant of the Laurel Electric Company.

Lemhi County, Idaho.—*Bond Sale.*—On March 30 this county awarded $50,877 65 6% funding bonds to W. E Bell and the Spokane & Eastern Trust Co. of Spokane, Wash., at 100·343, the purchasers agreeing to furnish blank bonds. Securities are payable in 10·19 years (serially), but are subject to call after ten years.

Lexington, Mass.—*Description of Bonds.*—The $10,000 refunding water bonds voted at a recent town meeting will be dated Nov. 1, 1900. Interest will be at the rate of 4%, payable in gold. Principal will mature Nov. 1, 1920. Bonds will be offered for sale next fall.

Lewiston, Me.—*Loan Authorized.*—The City Council has authorized a loan for $100,000.

Lima, Ohio.—*Bond Sale.*—On April 2 the $100,000 3½% 25-30-year (optional) refunding bonds were awarded to N. W. Harris & Co., Chicago, at 102·419. For description of bonds see CHRONICLE March 17, p. 547.

Bonds Defeated.—At the election held this week the $150,000 bond issue for water-works purposes failed to carry.

Louisville, Ky.—*Bond Offering.*—Proposals will be received until 12 M., April 20, by the Commissioners of the Sinking Fund—J. M. Terry, Secretary—for so many bonds of the city of Louisville as may be necessary to refund and pay off the principal of $490,000 5% 20-40 year (optional) bonds, dated May 1, 1880. The new bonds are in denomination of $1,000, dated May 1, 1900. Interest will be at the rate of 3½%, payable May 1 and November 1 in gold coin at the National Bank of the Republic, New York City. Principal will mature May 1, 1940. Bonds are issued under authority of Section 3010 of the Kentucky Statutes and are exempt from any and all forms of taxation for municipal purposes. A certified check on a national or State bank doing business in Louisville for 1% of the face value of the bonds bid for and payable to the Commissioners of the Sinking Fund must accompany proposals.

Lyndon, Vt.—*Loan Authorized.*—The Village Trustees have authority to borrow money to pay off indebtedness.

Mabel (Minn.) School District.—*To Borrow from State.*—We are advised that this district will obtain $8,000 of the $12,000 loan which was authorized at the election on Jan. 27 from the State School Fund and will negotiate the remaining $4,000 next fall.

McKeesport (Pa.) School District.—*Bond Sale.*—The highest bid received on March 30 for the $100,000 3½% 30-year high-school bonds was that of Sailer & Stevenson, Philadelphia, at 104·95. Following are the bids;

Sailer & Stevenson, Phila.....104·950	Seasongood & Mayer, Cincin....101·048
N. W. Harris & Co., New York..104·908	R. Kleyboite & Co., Cincin.....101·038
Newberger Bros. & Henderson, Philadelphia.....104·839	W. J. Hayes & Sons, Cleve.....100·867
C. R. Williams, Pittsburg.....103·80	Dick Bros. & Co., Philadelphia..100·875
W. R. Todd & Co., Cincinnati....102·11	Lamprecht Bros. & Co., Cleve. ...100 520
Denison, Prior & Co., Cleve.....101·567	Wm. M, Bell, Pittsburg..... ....100·375

Bonds are dated May 1, 1900.

Marion, Mass.—*Loan Authorized.*—The usual loan order in anticipation of the collection of taxes has been passed.

Maryland.—*Loan Bill Passed by Legislature.*—The State Legislature has passed a bill providing for a loan of $500,000 for the improvement of State buildings.

Milford, Mass.—*Loan Authorized.*—At a recent town meeting a 4% loan for $60.000 was authorized for school purposes.

Milford, N. H.—*Notes to be Issued.*—This town will issue notes without time limit for the $4 000 sewer improvement mentioned in the CHRONICLE March 24. Notes will bear 3% interest and will probably be taken locally.

Milwaukee, Wis.—*Bonds Proposed.*—Ordinances recently introduced in the City Council provide for the issuance of $50,000 sewer, $50,000 flushing tunnel, $50,000 intercepting sewer, $60,000 school and $50,000 fire department bonds.

Monroe, La.—*Loan Negotiated.*—This city has concluded negotiations for a loan of $20,000 from the Monroe Building & Loan Association, to be used in completing the new high-school building.

Montgomery County, Pa.—*Bond Sale.*—This county has sold at 102·66 an issue of $75,000 3½% 10-20-year (optional) refunding bonds.

Muncie, Ind.—*Bond Election Proposed.*—An election will probably be held in this city to vote a subsidy of $125,000 to the Cincinnati Richmond & Muncie Railroad.

Natchitoches, La.—*Bond Election.*—On April 27 this city will vote on the question of issuing $30,000 5% water-works and electric light bonds. If bonds are authorized, interest will be payable semi-annually and the principal will mature in forty years. Private bids will be received at any time.

Needham, Mass.—*Refunding Bond Issues.*—We are advised that the $132,500 5% 30-year refunding bonds authorized at a recent town meeting will be issued part yearly as the bonds now outstanding mature, namely: from 1900 to 1916, inclusive.

Newport, R. I.—*Bonds Voted and Defeated.*—At the election held April 4 the proposition to issue $15,000 school bonds carried by a vote of 1,245 to 1,067, while the question of issuing $50,000 city-hall, $73,000 deficiency, $11,000 park and $400,000 street improvement bonds met with defeat.

New York City.—*Bond Bill Passes Legislature.*—Senator Ahern's bill authorizing the issuance of $12,000,000 bonds for the purpose of improving the water front of New York City passed the Legislature.

North Yakima (Wash.) School District.—*Bonds Voted.*—At the election held March 24 this district voted in favor of issuing $11,000 bonds for a new school house.

Norwood, Ohio.—*Bonds Defeated.*—The proposition to issue $40,000 street-extension bonds was defeated at the election on April 2, the vote being 628 in favor and 416 against, the question lacking a constitutional majority.

Norwood (Ohio) School District. *Bonds Voted.* At the recent election the question of issuing $7,000 school bonds met with favor, the vote being 774 for the issue and 279 against it.

Orange, N. J.—*Bond Sale.*—On April 2 the $70,000 4% 1-10-year (serial) tax arrearage bonds were awarded to Farson, Leach & Co., New York, at 103·035. Following are the bids:

Parson, Leach & Co., N. Y.....103·035	Sutro Bros. & Co., New York....102·24
N. W. Harris & Co., New York...102·67	Dick Bros. & Co., New York.....102·09
Jno. D. Everitt & Co., N. Y....102·333	R. Kleybolte & Co., Cincin.....101·89
Thompson, Tenny & Crawford, New York.....102·274	J. F. Fort.....101·46
	S. A. Kean, Chicago.....*101·75

*No check enclosed with bid.

For decription of bonds see CHRONICLE March 24, p. 601.

Owosso, Mich.—*Bonds Defeated.*—On April 2 the people of this city voted against the issuance of $12,500 air-lift-plant bonds.

Painesville, Ohio.—*Bonds Defeated.*—According to a local paper, the proposition to issue $20,000 paving bonds was badly defeated at the election held April 2.

Pembroke (Ky.) School District.—*Bonds Voted.*—This district on March 26 voted in favor of issuing $7,500 school bonds.

Pleasanton, Cal.—*Bond Offering.*—Proposals will be received until 12 M., May 7, by J. H. Neal, Town Clerk, for $20,000 5% gold water bonds. Securities are in denomination of $1,000, dated July 16, 1900. Interest will be payable semi-annually at the office of the Town Treasurer. Principal will mature $500 yearly on July 16 from 1901 to 1940, inclusive. A check for $1,000 on some bank either of New York City, Chicago, San Francisco, Oakland or the Bank of Pleasanton, certified to be reliable by the Cashier of the Bank of Pleasanton, and made payable to the Town Clerk, must accompany proposals. The present indebtedness of the town is $600. The assessed valuation is $326,231 and the population is estimated at 1,200.

Plymouth, Ohio.—*Bond Sale.*—On March 24 the $7,500 5% 9-16 year (serial) electric-light-plant bonds were awarded to Rudolph Kleybolte & Co., Cincinnati, at a price said to be 115. For full description of bonds see CHRONICLE Feb. 24, p. 395.

Plymouth (N. H.) Fire District.—*Bond Sale.*—This district has sold an issue of $43,000 3½% gold funding bonds.

Reading, Pa.—*No Bonds to be Issued at Present.*—We are advised that the question of issuing the $100,000 sewer and paving bonds mentioned in the CHRONICLE Feb. 10 was defeated in the Select Council, the same lacking two votes of a constitutional majority.

Redlands School District, San Bernardino County, Cal.—*Bond Offering.*—Proposals will be received until 12 M., April 23, by W. A. Boren, Treasurer of San Bernardino County, for $7,000 5% gold bonds of this district. These securities are part of an issue of $22,800 bonds which were voted on Feb. 21, 1900. They will be in denomination of $1,000. Interest will be payable annually on March 6 at the office of the County Treasurer. Principal will mature on March 6, $2,000 in 1908 and 1909 and $3,000 in 1910. Assessed valuation in 1898-99, $1,458,877.

Redondo, Cal.—*Bonds Voted.*—By a vote of 162 to 14 this city on March 26 authorized the issuance of $40,000 5% 40-year improvement bonds.

Richmond, Va.—*No Bonds Issued.*—It has been stated in some of the papers that this city has awarded to W. M. Justis an issue of $17,600 4% bonds in payment for Justis Island, which has been purchased by the city. In reply to our inquiries we are advised by Edward J. Warren, City Auditor, that the statement is altogether erroneous and that no bonds have been issued. Mr. Warren states that the money for the purchase was deposited in bank under an order of the Court and that this closed the transaction.

Rochester, Mass.—*Loan Authorized.*—The Town Treasurer has been authorized to borrow $5,500 for road improvements.

Rose School District, Spink County, S. Dak.—*Bonds to be Taken by the County.*—This district asked for proposals until March 25 for $700 3-year bonds. We are advised that no bids were received at that time and that the bonds will be taken by the County Auditor with the school funds at par for 6 per cents. They will be dated April 1, 1900, and interest will be payable semi-annually.

Rutland, Vt.—*Loan Authorized.*—The Mayor has been authorized by the Board of Aldermen to borrow $15,000 on notes to be payable not later than Oct. 20, 1900.

Sacred Heart, Renville County, Minn.—*Bond Offering.*—Proposals will be received until April 19 by John N. Thorstad, Village Recorder, for $4,000 5% 20-year water bonds. Securities are in denomination of $1,000, dated April 20, 1900. Interest will be payable semi-annually. A certified check for $200 will be required.

These bonds were offered as 3½ per cents on March 1, but were not sold at that time. Interest has now been raised to 5% and the bonds re-offered, as above.

Sag Harbor, N. Y.—*Bonds Proposed.*—This village has under consideration the question of issuing bonds for a sewer system, and the proposition will probably be submitted to the voters at an election to be held in the near future.

St. Joseph (Mo.) School District.—*Bonds Voted.*—This district on March 31 voted in favor of issuing $100,000 library building bonds and $100,000 school-building bonds.

Salem, Ohio.—*Bond Sale.*—On March 28 the $22,000 4% bonds were awared to The Lamprecht Bros. Co., Cleveland, at 104·88. Following are the bids:

Lamprecht Bros. Co., Cleve..$23,073 60	N. W. Harris & Co., N. Y.....$22,828 00
Seasongood & Mayer, Cincin. 23,021 50	New 1st Nat. Bk., Columbus.. 22,385 50
Meyer & Kiser, Indianapolis. 22,891 00	R. Kleybolte & Co., Cincin... 22,120 50
W. J. Hayes & Sons, Cleve... 22,880 00	Farmers' Nat. B'k, Salem..... 22,100 00

Bonds mature $1,000 yearly, beginning August 15, 1900.

Salem, Mass.—*Correction.*—In last week's CHRONICLE we stated that this city sought legislative authority to issue $100,000 sewer bonds outside of the debt limit. This, we are advised by the City Auditor, is in error, as no such issue is contemplated.

San Antonio, Texas.—*Bond Election.*—An election will be held April 19 to vote on the question of issuing $300,000 street-improvement bonds.

Shelbyville Township, Shelby County, Ill.—*Bonds Registered.*—The State Auditor has registered an issue of $25,000 4% refunding bonds.

Sherbrooke, Quebec.—*Debenture Offering.*—C. W. Cate, Chairman Finance Committee, will receive proposals until 12 M., April 12, for $100,000 3½% 40 year debentures.

Southampton, N. Y.—*Bonds Defeated.*—At the election held March 20 the proposition to issue $10,000 street-improvement bonds was defeated.

Springfield, Ill.—*Bonds Voted.*—At the election held April 3 $207,900 4% 20-year gold refunding bonds were authorized.

Stark County (P. O. Canton), Ohio.—*Bond Offering.*—Proposals will be received until 10 A. M., April 14, by W. M. Reed, County Auditor, for $38,000 4% bridge bonds. Thirty-six bonds are in denomination of $1,000 and four of $500 each. Interest will be payable semi-annually at the office of the County Treasurer. Principal will mature $9,500 each six months, beginning Dec. 20, 1900. A certified check on some local bank in the sum of $500 will be required. The successful bidder will be required to furnish blank bonds.

Swampscott, Mass.—*Loan Authorized.*—The Town Treasurer has authority to anticipate the collection of taxes to the amount of $10,000.

Thomasville, Ala.—*Bond Sale.*—On April 2 the $8,000 5% 12-19 year (serial) street-improvement bonds were awarded to Chas. H. Coffin, Chicago, at par. There were no other bids received at the hour advertised to open proposals. For further description of securities see CHRONICLE Feb. 10, p. 295.

Toledo, Ohio.—*Bids.*—Only two bids were received on March 30 for the $432,000 3½% refunding bonds of this city, and both of these demanded a commission. The bid of Spitzer & Co., Toledo, required a fee of $9,250 and that of Rudolph Kleybolte & Co., Cincinnati, a commission of $20,000.

Bonas Voted.—At the spring election, April 2, this city authorized the issuance of $150,000 boulevard bonds by a vote of 13,063 to 4,274.

Traverse City, Mich.—*Bonds Voted.*—At an election held March 28 the proposition to issue $43,667 bonds for the purchase of the Campbell water-works plant carried by a vote of 418 to 256.

Utica, N. Y.—*Bond Offering.*—John A. Cantwell, City Clerk, will sell at public auction at 2 P. M., April 16, fourteen issues of street-improvement bonds, aggregating $50,658 40. Securities are dated Feb. 2, March 16 and March 31, 1900, and will mature one-sixth yearly. Interest will be at the rate of 4%, payable annually.

The city will also sell at the same time and place $19,000 4% Old Academy building bonds and $30,000 4% school-house bonds. These bonds are dated April 2, 1900, and will mature, the former $1,000 yearly and the latter $1,500 yearly, beginning Jan. 1, 1901. Interest will be payable annually at the office of the City Treasurer.

Valentine Precinct, Cherry County, Neb.—*Bond Offering.*—J. E. Thackery, County Treasurer, will receive bids for $1,200 6% 10-year bonds of Valentine Precinct. Interest will be payable semi-annually from April 1, 1900—the date of the bonds.

Victor (Town), Ontario County, N. Y.—*Bond Offering.*—Proposals will be received until 12 M., April 30, by Willis D. Newton, Supervisor, and M. W. Burke, Clerk, for $8,000 bonds. Securities are issued under authority of Chapter 294, Laws of 1899. They are in denomination of $1,000, dated May 1, 1900. Interest (to be named in bid) will be payable annually in Victor. Principal will mature $1,000 yearly on March 1 from 1903 to 1910, inclusive. The town has no other indebtedness and the assessed valuation is $1,718,986.

Wadesboro, N. C.—*Bond Offering.*—Proposals will be received until 3 P. M., April 18, by John D. Leak, Chairman Finance Committee, at the office of the President of the First National Bank, Wadesboro, for $35,000 5% 25-year water and light bonds. Securities are in denomination of $1,000, dated when issued. Interest will be payable Jan. 1 and July 1 at the First National Bank, Wadesboro. The town has no debt at present. The assessed valuation is $428,000 and the population is estimated at 3,000. A certified check for $500 will be required with each bid.

Warsaw (N. Y.) Union School District No. 10.—*Bond Sale.*—On April 2 the $6,000 5% bonds were awarded to E. O. McNair & Co., Buffalo, at 104·766. The following bids were received:

E. O. McNair & Co., Buffalo...$6,286 00	W. J. Hayes & Sons, Cleve....$6,144 00
Chester De Puy, Nunda..... 6,235 00	S. A. Kean, Chicago..... 6,000 00
Geo. M. Hahn, New York..... 6,160 00	

Bonds mature $2,000 yearly on October 1 from 1901 to 1903, inclusive. For full description of bonds see CHRONICLE March 31, p. 655.

Watertown, Mass.—*Temporary Loan.*—On March 30 the $100,000 loan was awarded to George Mixter, Boston, at 3·39% discount. Following are the bids:

	Discount.		Discount.
Geo. Mixter, Boston	3·39%	Curtis & Sanger, Boston.....	3·445
Eliot National Bank.....	3·44%	Blodget, Merritt & Co., Boston...	3·505

Loan matures Nov. 1, 1900.

Wayne County, Ind.—*Bond Election.*—An election has been ordered for April 28 to vote on a proposition to give a

subsidy of $225,000 to the Cincinnati Richmond & Muncie Railroad Company.

Wellesley, Mass.—*Bonds Authorized.*—This town has voted to issue bonds to refund others which will mature this year.

Westford, Mass.—*Loan Authorized.*—Loans in anticipation of the collection of taxes may be made by the Town Treasurer, under the authority granted at a recent town meeting.

West Newton, Pa.—*Bond Offering.*—Proposals will be received until 7 P. M., April 10, by the Borough Council, J. C. Adair, Secretary, for $16,413 18 4% taxable electric-light and street-improvement bonds. Interest will be payable semi-annually. Principal will mature as follows: First bond due and payable May 15, 1904, and one $1,000 bond due and payable each successive year thereafter. Proposals must be accompanied by a certified check for $300.

Wilbarger County, Texas.—*Bond Sale.*—This county has sold to the State Permanent School Fund at par an issue of $3,000 4% 1-20-year (optional) refunding bridge bonds. Securities are in denomination of $500.

Wilkin County (Minn.) Drainage District No. 1.—*Bond Offering.*—Z. T. Shepherd, Clerk of the Drainage Commission, gives notice that proposals will be received until 2 P. M., April 17, at the office of the County Auditor for $10,000 bonds. Securities will mature one-half in twenty years and one-half in thirty years. Proposals are to state the rate of interest at which the bidder will take the bonds.

Williamstown, Mass.—*Loan Authorized.*—A loan not to exceed $30,000 has been authorized.

Winchester, Va.—*Bond Sale.*—On March 29 the $19,000 4% 25-year "Rouss city-hall bonds" were sold at public auction at an average price of 104. For description of these securities see CHRONICLE March 17, p. 550.

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NEW LOANS

$70,000

Town of Yreka, California,

Municipal Improvement Bonds.

NOTICE IS HEREBY GIVEN that sealed bids for the purchase of Municipal Improvement bonds, dated April 16th, 1900, issued by the Board of Trustees of the Town of Yreka will be received up to and including Tuesday, the 10th day of April, 1900, at the hour of 7 o'clock P. M., when said bids will be opened. Said bonds have been issued for the acquisition and construction of a water plant, supply and system for Yreka, Siskiyou County, California, and are in the form of serials, consisting of eighty bonds of $875 00 each, bearing interest at the rate of five per cent per annum, payable annually, two of which mature at the expiration of each year from date of issue, in United States gold coin.

The right to reject any and all bids is hereby reserved.

Bids may be addressed to U. F. Brown, City Clerk, Yreka, California.

By order of the Board of Trustees of the Town of Yreka.

U. F. BROWN, City Clerk.

$40,000

NEWPORT, ARKANSAS,

BONDS.

Proposals will be received until 12 M., April 18th, 1900, by A. D. Bailey, Secretary of Improvement District No. 4 of Jackson County, Ark., for $40,000 5% 20-year Water Works bonds. Securities are in denominations of $1,000 and $500. Interest payable semi-annually. Principal will mature $2,000 yearly. Assessed valuation of property $698,855. Actual value $1,500,000. No indebtedness. A certified check of $500 will be required with each bid.

STATE OF TEXAS.

Offer to Purchase Bonds.

COMPTROLLER'S OFFICE,
AUSTIN, TEXAS.

The Board of Education desires to purchase for the Permanent School Fund of the State of Texas, $1,500,000 Bonds of the State, Counties and Cities of Texas.

Bids will be received up to April 15th, 1900.

Proposals giving complete description of bonds offered, should be addressed to the undersigned at Austin, Texas, and marked proposals for sale of bonds.

R. W. FINLEY, Comptroller.

C. R. GOODE & CO.

HIGH-GRADE WARRANTS

Netting from 4 to 8%.

WALL STREET, NEW YORK.

NEW LOANS.

$33,000

Borough of Ridley Park,

DELAWARE CO., PA.

BONDS.

RIDLEY PARK, Del. Co., Pa., March 15, 1900.

Sealed proposals will be received by the Chief Burgess, Geo. C. Hetzel, until Tuesday, April 10, 12 o'clock, noon, 1900, for the purchase of Borough Bonds to the amount of thirty-three thousand dollars ($33,000) in denominations of five hundred (500) dollars each. Blank forms and information for the use of bidders will be furnished upon application to

FRANK D. KANE,
Clerk of Council.

BONDS CALLED.

The official board of Ridgeway Township, Osage County, State of Kansas, has deposited the money in the Fiscal Agency and called for payment $9,000 railroad aid bonds issued to the Lawrence & Carbondale Railroad Company July 1st, 1872. These bonds are called for payment on May 1st, 1900, at which time interest will cease.

FOR SALE.

Two thousand ($2,000) dollars of City of Anderson, S. C., Bonds. For particulars apply to Mayor or City Clerk.

JNO. K. HOOD, Mayor,
Anderson, S. C.

ADAMS & COMPANY,

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Members of Boston Stock Exchange.

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APPRAISEMENTS MADE OR QUOTATIONS FURNISHED FOR THE PURCHASE, SALE OR EXCHANGE OF ABOVE SECURITIES.

LISTS ON APPLICATION.

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71 BROADWAY · NEW YORK.

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Income	$58,890,077 21
Disbursements	38,597,480 68
Assets December 31, 1899	301,844,537 52
Reserve Liabilities	251,711,988 61
Contingent Guaranty Fund	47,952,548 91
Dividends Apportioned for the Year	2,180,000 00
Insurance and Annuities in force	1,052,665,211 64

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(Issued Semi-Annually in January and July by the Publishers of the COMMERCIAL AND FINANCIAL CHRONICLE.)

CONTENTS.

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HIGHEST AND LOWEST PRICES—Monthly for 1898 and 1899.

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THE QUOTATION

SUPPLEMENT

OF THE

COMMERCIAL & FINANCIAL CHRONICLE.

[Entered according to Act of Congress in the year 1900, by WILLIAM B. DANA COMPANY, in Office of Librarian of Congress, Washington, D. C.]

NEW YORK, APRIL 7, 1900.

THE QUOTATION SUPPLEMENT.

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WILLIAM B. DANA COMPANY, PUBLISHERS,
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REVIEW OF MARCH.

A decided revival of speculation occurred on the Stock Exchange during March, leading to a noteworthy rise in the prices of railroad shares. Two main influences were responsible for this result, namely the passage by Congress of the Gold Standard and Refunding Bill, which became a law on the 14th of the month with the President's approval, and the taking over of the Third Avenue Railroad of this city by the Metropolitan Street Railway Company. In the current discussions special prominence has been given to the latter occurrence as a stimulating influence, and it was certainly a large independent transaction of far-reaching importance whose beneficial effects it were difficult to overestimate. At the same time the part played by the new Congressional enactment should not be lost sight of. This was an antecedent event of great moment and of tremendous significance, having a bearing on the situation and upon market conditions in almost numberless ways. The Third Avenue movement thus came at a time when the general market had by this preliminary occurrence been put in condition to respond to such a stimulating agency.

As the Third Avenue operation was of many sided importance and influence, so the Gold Standard Law embodied features operating in many different directions. As our readers know, the bill is something more than a mere reaffirmation of the gold standard. It is a composite measure, embracing legislation with regard to bank-note circulation and the refunding of the public debt, as well as making provision for a gold reserve and the maintenance of gold payments. The particular in which the law was of most immediate and of most direct influence was in its bearing upon the money market. Obviously no active or prolonged speculation could have been carried on in the stock market if a belief or likelihood existed that the money market would work in a way to make it difficult to maintain such speculation. As a matter of fact, the new measure contains decided possibilities of inflation, as we pointed out at the time it was under discussion.

The feature of the law which is relied upon to furnish a material addition to the stock of money afloat is the provision with reference to the note issues of the banks. The monthly Government statements show an increase in the total of bank notes outstanding during March in the sum of $21,518,190. Expectations of continued increase for some time to come are based (1) on the fact that the banks already having circulation outstanding can, under the new provisions, take out notes to the full par value of the deposited bonds instead of to only 90 per cent of the amount, and (2) because the new law offers greater inducement than existed before for the emission of notes by reason of that fact and the further fact that the tax on a deposit of the new 2 per cents is only one-half of one per cent per annum on the average of notes outstanding, against one per cent, and also the fact that the Act authorizes the formation of banks with a smaller minimum of capital than before.

In addition the Secretary of the Treasury is allowed to refund the U. S. bonds designated in the Act on a 2½ per cent basis, and under this provision of the law has been paying in cash the premium on the old bonds exchanged, thus reducing his accumulations to that extent, and for the time being adding to instead of taking away from the supply of currency in the banks. Up to April 1 $195,466,250 bonds had been presented for exchange, $173,550,750 by the banks and $21,915,500 by other holders. This is a process, of course, which can continue only until the outstanding fundable bonds have been exchanged, and in the meantime Treasury receipts on the ordinary operations of the Government are running largely in excess of disbursements, the excess for the month of March having been $16,538,566.

Money rates eased off the latter part of the month, in anticipation of the effects of the new measure, and thus removed a restraint on Stock Exchange speculation. Third Avenue RR. stock displayed exceptional

strength on Monday, the 19th, the price rising almost 20 points, on large transactions, and the next morning the newspapers contained the sensational and wholly unlooked-for announcement that the Metropolitan Street Railway Company had bought control of the property in the open market and would make it part of its system. Nothing more exhilarating to the market could possibly have happened. The occurrence meant that a railroad which only the day before seemed to be without a future was to be restored to solvency and an assured future just as soon as the necessary arrangements to that end could be perfected. What was equally, if not more, important, it meant that the enormous volume of loans incurred by the company would be taken care of without the loss of a dollar to any of the creditors. This was a matter of great moment, as considerable anxiety had been felt as to whether under the company's embarrassment these loans could all be regarded as safe. The change of ownership removed all anxiety on that score. Furthermore, the rise in the price of the stock which followed the acquisition of the road by the Metropolitan made it certain that those who had advanced money to the shareholders on the pledge of the stock would also suffer no loss The general market at once developed a rising tendency, and it gained in buoyancy and strength to the close of the month. Third Avenue stock from 45¼ March 2 (the low point of the month) advanced to 112 on the 21st and it closed at 105 on the 31st, dealings in it having dwindled to small proportions at the end.

In the last week of the month the new Gold Standard Law again played an important part as a factor in the market. As had been predicted by careful observers, legislative action establishing and protecting the standard of values produced a decidedly favorable impression abroad. The effect was to cause a revival of European interest in American railroad properties. Large purchases were reported from day to day, and though these were evidently to a great extent of a speculative character, the result on prices was very marked. Events having shown that the market was established on a firm basis (the industrial shares having played a comparatively unimportant part in the upward movement), the tone finally became very confident, and buying both at home and abroad was maintained on a large scale. Even the excessive valuations placed on local franchises by the State Tax Commissioners under the law of 1399, and a further cut by the independent refiners in the price of sugar, accompanied by very depressing utterances on the part of President Havemeyer of the American Sugar Refining Company concerning the prospect for future dividends (which remarks those short of the stock were not slow to avail of in their efforts to cover their outstanding contracts), served in no degree to change the course of the market or to modify the prevailing confidence in its future. The aggregate of the stock sales for the month was 14,446,782 shares, as will be seen by the following:

VOLUME OF BUSINESS ON THE STOCK EXCHANGE.

Month of March—	1900.	1899.	1898.	1897.
Stock sales—				
Number of shares...	14,446,782	17,742,390	10,086,666	5,089,916
Par value	$1,409,933,550	$1,705,438,450	$964,492,750	$485,428,750
Bond sales (par value)—				
Railroad & misc. bds	$66,456,200	$86,836,700	$51,285,500	$35,872,600
Government bonds..	1,961,940	1,795,600	932,000	1,156,000
State bonds	448,000	646,500	117,900	212,500
Total bond sales ..	$68,856,140	$89,278,800	$52,336,400	$36,781,100

Jan. 1 to Mar. 31—	1900.	1899.	1898.	1897.
Stock sales—				
Number of shares.....	34,485,590	58,100,608	28,328,203	11,208,729
Par value	$3,333,238,962	$5,592,651,600	$2,770,585,825	$1,075,633,600
Bond sales (par value)—				
Railroad & misc. bds..	$155,415,400	$319,658,100	$239,033,210	$113,055,940
Government bonds...	3,243,840	4,454,060	2,142,300	4,701,060
State bonds	901,200	1,178,100	386,900	647,500
Total bond sales....	$159,560,440	$325,290,260	$241,562,410	$118,404,440

SALES OF GRAIN ON THE PRODUCE EXCHANGE.

	1900. *Bushels.*	1899. *Bushels.*	1898. *Bushels.*	1897. *Bushels.*
Month of March	71,891,600	73,426,4 8	88,926,345	86,104,772
January 1 to Mar. 31.....	176,170,580	183,847,458	253,935,370	236,838,002

Money rates kept advancing until the passage of the new financial bill. This, as already stated, was on the 14th, and in that week call money on the Stock Exchange got up to 7 per cent. The Clearing-House banks statement of the 17th showed a surplus reserve of but $2,626,425. After that rates eased off in expectation of continued improvement in the position of the banks, which expectation was realized, the surplus reserve rising to $5,817,300 March 24 and to $9,836,150 March 31.

RATES FOR MONEY IN NEW YORK, WEEKLY.

Call Loans—	*Mar.* 2.	*Mar.* 9.	*Mar.* 16.	*Mar.* 23.	*Mar.* 30
At Stock Exchange—Range for week.	2 -2½	2 -4	3 -7	3 -6	2 -4½
Average for week	2½	2¾	5	4½	3½
At banks and trust companies	2 -2½	3 -3½	4 -6	4 -6	3 -3½
Time Loans—					
Thirty days	.....	.....	.....	4½	.....
Sixty days	4½	.....	5	4½	4
Ninety days	4½	4½-5	5	4½	4
Four months	4½-5	4½-5	5	5	4 -4½
Five months	4½-5	4½-5	5	5	4 -4½
Six months	4½-5	4½-5	5	5	4 -4½
Seven months	.....	.....	.....	.....	.....
Commercial Paper—					
Double Names Choice—60 to 90 days..	4½-5	4¾-5	5	4¾-5	4¼-5
Single Names—Prime 4 to 6 months..	5 -5½	5 -5½	5	5½ 5	5½ 4¾-5½
Good 4 to 6 months...	6 -7	5½-6½	6 -6½	6 -6½	5½-6½

The foreign exchange market the first part of the month was weak, and rates sharply declined. The main influences seemed to be the firm money market here and pretty free offerings of bills against cotton exports. After the 22d of the month, however, the tone changed, and sterling recovered quite abruptly. Our money market had relaxed, while on the other hand discounts abroad grew firmer. There was at the same time a good demand for bills to provide for the 1st of April interest payments on American securities held abroad. Offerings of bills against European purchases of American stocks were a feature all through the month, but it is rather noteworthy that the rise in exchange occurred the latter part of the month when these purchases were, according to the daily papers, especially heavy. Some of the foreign exchange houses state that there was concurrently continued and quite extensive selling for European account of investment securities, the high prices tempting holders to sell.

ACTUAL RATES.—BANKERS' AND COMMERCIAL BILLS.

		Bankers' Bills.			Commercial Bills.	
		60 Day.	Sight.	Cable.	On Banks.	On Documents for Payment.
March	1	4 83 -4 83¼	4 86¼-4 86½	4 87 -4 87¼	4 82¾-4 82¾	4 83 -4 83
"	2	4 82¾-4 83	4 86¼-4 86½	4 86¾-4 87	4 81¾-4 82¼	4 81¾-4 82¾
"	7	4 82¼-4 82½	4 85¾-4 86	4 86¼-4 86¾	4 81¾-4 82	4 81 -4 82
"	8	4 82¼-4 82¾	4 86 -4 86¼	4 86¾-4 87	4 82 -4 82¼	4 81¾-4 82¼
"	9	4 82¾-4 82¾	4 86 -4 86¼	4 86¾-4 87	4 81¾-4 82	4 81 -4 82
"	13	4 82 -4 82¼	4 85¾-4 86¼	4 86¼-4 86¾	4 81½-4 81¾	4 80¾-4 82¼
"	14	4 82 -4 82¼	4 85¾-4 86	4 86¼-4 86¾	4 81½-4 81¾	4 80¾-4 82¼
"	20	4 82 -4 82¼	4 85¾-4 86¼	4 86 -4 86¼	4 81¼-4 81¾	4 80¾-4 82¼
"	22	4 82 -4 82¼	4 86¼-4 86½	4 86 -4 86¼	4 81¾-4 81¾	4 81¾-4 82
"	26	4 82¼-4 82½	4 86¼-4 86¾	4 86¼-4 86½	4 81¾-4 82	4 81¾-4 82¼
"	27	4 82¾-4 82¾	4 86¾-4 86	4 86¼-4 86¾	4 81¾-4 82	4 81¾-4 82¼
"	28	4 82¾-4 82¾	4 86 -4 86¼	4 86¾-4 87	4 82 -4 82¼	4 81¾-4 82¾

POSTED RATES—BANKERS' STERLING BILLS.

Mar.	60 days.	Demand.	*Mar.*	60 days.	Demand.	*Mar.*	60 days.	Demand.
1	4 84 -4½	4 87½-88	13	4 83 -3½	4 87	25	..... 8.	.....
2	4 83¾-4½	4 87 -88	14	4 83 -3½	4 87	26	4 83 -3½	4 86¾-87
3	4 83¾-4½	4 87 -88	15	4 83 -3½	4 86¾-87	27	4 83 -3½	4 86¾-87
4	..... 8.	.....	16	4 83 -3½	4 86¾-87	28	4 83½	4 87
5	4 83¾-4½	4 87 -88	17	4 83 -3½	4 86¾-87	29	4 83½	4 87
6	4 83¾-4	4 87 -87½	18	..... 8.	.....	30	4 83½	4 87
7	4 83¾-4	4 87 -87½	19	4 83 -3½	4 86¾-87	31	4 83½	4 87
8	4 83¾-4	4 87 -87½	20	4 83 -3½	4 86¾-87			
9	4 83 -4	4 87 -87½	21	4 83 -3½	4 86¾-87	Open	4 84 -4½	4 87½-88
10	4 83 -4	4 87 -87½	22	4 83 -3½	4 86 -87	High	4 84½	4 88
11	..... 8.	.....	23	4 83 -3½	4 86 -87	Low	4 83	4 86
12	4 83 -3½	4 87	24	4 83 -3½	4 86 -87	Last	4 83½	4 87

NEW YORK STOCK EXCHANGE.

MONTHLY AND YEARLY RECORD.

The following tables furnish a complete record of the New York Stock Exchange transactions for the past month and the year 1900. They need no extended introduction, as they are self-explanatory. The tables embrace every security (excepting only State bonds) dealt in on the Exchange. We give bonds first, using the classification adopted in the official list. As to prices the form is our own, and we think it will be found to contain just the facts desired by our readers and to present them in the most convenient way for study and reference. All quotations in the column headed "*Prices about January 2, 1900,*" were made on that date except those in italics, which are the nearest in January, 1900.

☞ *For foot notes to tables see last page of Bonds and last page of Stocks.*

BONDS.—PRICES AND SALES FOR MARCH AND THE YEAR TO DATE.

BONDS. NEW YORK STOCK EXCHANGE.	Int. Period.	Sales in March. Par value	Price about January 2, 1900.		PRICES IN MARCH.						RANGE SINCE JAN. 1.			
					March 1.		March 31.		Lowest.		Highest.		Lowest.		Highest.	
U. S. Gov. Securities.		$	Bid.	Ask.	Bid.	Ask.	Bid.	Ask.	Sale Prices		Sale Prices.		Sale Prices.		Sale Prices.	
U. S. 2s, refunding (when issued)	.....	40,000	.....	.....	.....	.....	104	105	101	Mar. 21	104¾	Mar. 22	104	Mar. 21	104¾	Mar. 22
U. S. 2s, registered.....Optional	Q-M	.....	102⅛	.....	103	.....	100⅛	.....	.....		.....		.....		.....	
U. S. 3s, registered 10-20s...1918	Q-F	5,000	109¼	109⅜	111¼	112¼	110⅛	111⅛	111¼	Mar. 17	112	Mar. 14	109¼	Jan. 2	112	Feb. 27
U. S. 3s, coupon 10-20s.....1918	Q-F	404,000	110	110⅜	111¼	112¼	110⅛	111⅛	109¾	Mar. 20	112¼	Mar. 9	109¼	Feb. 5	112¼	Mar. 9
U. S. 3s, registered, small...1918	Q-F	.....	.....	.....	.....	.....	.....	.....	.....		.....		.....		.....	
U. S. 3s, coupon, small.....1918	Q-F	3,840	109⅛	110½	111¼	112¼	110	111⅛	109½	Mar. 20	111¾	Mar. 13	109	Feb. 7	111¾	Mar. 13
U. S. 4s, registered.....1907	Q-J	378,000	114	115	116½	117⅛	115¼	116	115	Mar. 20	117½	Mar. 12	114	Jan. 3	117½	Mar. 12
U. S. 4s, coupon.....1907	Q-J	141,000	114	116	117⅛	118⅛	116¼	117	114¾	Mar. 20	118½	Mar. 12	114	Jan. 2	118½	Mar. 12
U. S. 4s, registered.....1925	Q-F	52,000	133⅜	134¼	137½	138	134	135	134½	Mar. 20	137½	Mar. 6	133⅛	Jan. 19	137½	Mar. 6
U. S. 4s, coupon.....1925	Q-F	81,000	133¾	134¼	137⅛	138⅛	134	135	134	Mar. 22	137⅝	Mar. 5	133¾	Jan. 26	137⅝	Mar. 5
U. S. 5s, registered.....1904	Q-F	38,000	112¾	113¼	115⅛	116⅛	114½	115¼	115¾	Mar. 16	116½	Mar. 12	112⅜	Jan. 19	116½	Mar. 12
U. S. 5s, coupon.....1904	Q-F	603,000	112¾	113¼	115¾	116¼	114½	115¼	114¾	Mar. 19	116¾	Mar. 14	113¼	Jan. 15	116¾	Mar. 14
Railroad Bonds.																
Alabama Cent. *See* South'n Ry.																
Alabama Mid., 1st gu., g....1928	M-N	5,000	.....	.....	.....	.....	.....	.....	105	Mar. 28	105	Mar. 28	102¾	Feb. 8	105	Mar. 28
Albany & Susq. *See* Del. & Hud.																
Allegheny Valley. *See* Penn. Co.																
Am. Dock & Imp. *See* Cent. of N. J.																
Ann Arbor, 1st, g. 4s.....1995	Q-J	117,000	90	93	93	94	94⅛	94½	92¾	Mar. 8	94½	Mar. 16	90	Jan. 3	94½	Mar. 16
Atch. Col. & Pac. 6s, tr. ctfs.	.....	.....	.....	.....	.....	.....	.....	.....	.....		.....		.....		.....	
Atch. Jewell Co. & W. 6s, tr. ctfs.	.....	.....	.....	.....	.....	.....	.....	.....	.....		.....		.....		.....	
Atch. Top. & S. Fe—G., g., 4s.1995	A-O	2,462,000	98⅛	99	100¾	101	102½	102¾	100⅞	Mar. 2	103	Mar. 31	98⅛	Jan. 4	103	Mar. 31
Registered.....1995	A-O	.....	.....	98	.....	.....	.....	.....	.....		.....		99	Feb. 14	99	Feb. 14
Adjustm't, g., 4s.....1995	Nov	2,772,000	79	.....	82⅜	82½	84½	84¾	82	Mar. 3	85	Mar. 28	78½	Jan. 10	85	Mar. 28
Registered.....1995	Nov	.....	.....	.....	.....	.....	.....	.....	.....		.....		.....		.....	
Equip. tr, Series A, g., 5s...1902	.....	.....	.....	.....	.....	.....	100	.....	.....		.....		.....		.....	
Chic. & St. Louis, 1st, 6s...1915	M-S	.....	.....	.....	.....	.....	116	.....	.....		.....		.....		.....	
Atlanta & Char. *See* South'n Ry.																
Atlan. & Danv. *See* South'n Ry.																
Atlan. & Yadk. *See* South'n Ry.																
Atl. Knox. & No., 1st, g., 5s.1946	J-D	10,000	.....	.....	101	106	101½	106½	105¼	Mar. 1	105⅜	Mar. 7	105¼	Mar. 1	105⅜	Mar. 7
Austin & N. W. *See* So. Pacific.																
Battle Creek & Stur. *See* Mich. C.																
B. & O. prior lien, g., 3½s....1925	J-J	1,871,000	.....	94	94⅞	95	96½	97	94¾	Mar. 3	97	Mar. 30	92¼	Jan. 10	97	Mar. 30
Registered.....1925	J-J	.....	.....	.....	.....	.....	.....	.....	.....		.....		.....		.....	
Gold, 4s.....1948	A-O	1,545,000	98	98½	.....	.....	102¼	102½	100⅜	Mar. 1	102¾	Mar. 27	97½	Jan. 3	102¾	Mar. 27
Registered.....1948	A-O	.....	.....	.....	.....	.....	.....	.....	.....		.....		.....		.....	
S. W. Div. 1st g. 3½s.....1925	J-J	924,000	88	88½	.....	89	.....	.....	88½	Mar. 21	91	Mar. 26	87	Jan. 11	91	Mar. 26
Registered.....1925	Q-J	.....	.....	.....	.....	.....	.....	.....	.....		.....		.....		.....	
Pitts. Junc. & M. D. 1st g., 3½s, '25	M-N	.....	.....	.....	.....	89	87	.....	.....		.....		88	Feb. 28	89¾	Feb. 15
Registered.....1925	Q-F	.....	.....	.....	.....	.....	.....	.....	.....		.....		.....		.....	
Mon. R., 1st gu., g., 5s.....1919	F-A	.....	104¾	.....	.....	.....	108	110	.....		.....		.....		.....	
C. O. Reorg., 1st con. g., 4½s1930	M-S	.....	.....	.....	.....	.....	103	.....	.....		.....		.....		.....	
West Va. & Pitts. 1st, g. 5s..1990	A-O	.....	105	.....	.....	.....	92	.....	.....		.....		.....		.....	
Beech Creek. *See* N. Y. & Hud.																
Bellev. & Carond. *See* Ill. Cent.																
Booneville Bdg. Co. *See* Mo. K. & T.																
B'way & 7th Av.—*See* Met. St. Ry.																
B'klyn & Montauk. *See* L. Island.																
Bruns. & West. *See* Sav. Fl. & W.																
Buffalo N. York & Erie, *See* Erie.																
Buff. R. & P., gen. g., 5s.....1937	M-S	8,000	107	107	108¾	.....	112	.....	103¼	Mar. 6	111	Mar. 19	109	Jan. 18	111¼	Feb. 26
Debenture 6s.....1947	J-J	.....	.....	.....	.....	.....	.....	.....	.....		.....		.....		.....	
Cl. & Mah., 1st., gu. g. 5s...1943	J-J	.....	132½	.....	.....	.....	.....	.....	.....		.....		.....		.....	
Roch. & Pittsb., 1st, 6s....1921	F-A	.....	124	.....	.....	.....	124	.....	.....		.....		.....		.....	
Consol., 1st, 6s.....1922	J-D	.....	124	.....	.....	.....	124½	128	.....	.....	.....	.....	124¾	Feb. 21	124¾	Feb. 21
Buff. & Southwestern. *See* Erie.																
Buff. & Susq., 1st, gold, 5s....1913	A-O	.....	.....	.....	.....	.....	.....	.....	.....		.....		.....		.....	
Registered.....1913	A-O	.....	.....	.....	.....	.....	.....	.....	.....		.....		.....		.....	
Burl. C. R. & No., 1st, 5s.....1906	J-D	14,000	106½	.....	108	.....	108½	109½	108	Mar. 8	109	Mar. 2	106½	Jan. 18	109	Mar. 2
Con. 1st & col. tr., g., 5s.....1934	A-O	10,000	114	.....	116½	119	.....	.....	117½	Mar. 15	117½	Mar. 15	115	Jan. 19	117½	Mar. 15
Registered.....1934	A-O	.....	.....	.....	.....	.....	.....	.....	.....		.....		.....		.....	
C. R. I. F. & N. W., 1st 5s....1921	A-O	.....	.....	.....	.....	.....	115	.....	.....		.....		.....		.....	
M. & St. L., 1st, gu., g., 7s....1927	J-D	.....	.....	.....	.....	.....	.....	.....	.....		.....		.....		.....	
Can. So., 1st, int. gu., 5s....1908	J-J	148,000	105	.....	.....	107	107¼	.....	106½	Mar. 5	108	Mar. 27	105½	Jan. 3	108	Mar. 27
Can. So., 2d, 5s.....1913	M-S	59,000	107½	108	103	108	.....	.....	106¼	Mar. 8	107	Mar. 14	106¼	Mar. 8	109½	Jan. 25
Registered.....1913	M-S	.....	.....	.....	.....	.....	.....	.....	.....		.....		.....		.....	
Carb. & Shawn. *See* Ill. Central.																
Carolina Cent.—*See* Seab. & Roan.																
Carthage & Ad. *See* N. Y. C. & H.																
Ced. R. Ia. F. & N. *See* B. C. R. & N.																
Cent. Br., Un. Pac., 1st g. 4s..1948	J-D	.....	86	87	86	.....	86	90	.....		.....		87⅛	Jan. 5	88⅛	Jan. 31
Central Ohio. *See* Balt. & Ohio.																
Cen. RR. & B. of Ga.-Col. g. 5s.1937	M-N	.....	.....	.....	87	90	.....	.....	.....		.....		91	Jan. 15	91	Jan. 15
Cent. of Ga. Ry.—1st, g., 5s.1945	F-A	.....	118	.....	118	.....	.....	.....	.....		.....		120	Jan. 15	120	Jan. 15
Registered.....1945	F-A	.....	.....	.....	.....	.....	.....	.....	.....		.....		.....		.....	
Consol., gold, 5s.....1945	M-N	1,039,000	90	91	89¼	.....	.....	.....	89½	Mar. 1	94	Mar. 31	88½	Feb. 23	94	Mar. 31
Registered.....1945	M-N	.....	.....	.....	.....	.....	.....	.....	.....		.....		.....		.....	
1st, pref., income, g., 5s...1945	Oct	242,000	33½	35	33½	35	.....	.....	34	Mar. 1	38¼	Mar. 29	32½	Feb. 24	38¼	Mar. 29
2d, pref., income, g., 5s...1945	Oct.	66,000	9	10	9½	11	.....	.....	9½	Mar. 1	11	Mar. 28	9¼	Jan. 3	11	Mar. 28
3d, pref., income, g., 5s...1945	Oct.	18,000	4	6	4½	6	.....	.....	5¾	Mar. 1	6	Mar. 29	4½	Jan. 5	6	Mar. 29
Mac. & Nor. Div., 1st, g. 5s.1946	J-J	.....	.....	.....	.....	.....	.....	.....	.....		.....		.....		.....	
Mid. Ga. & Atl. Div. 5s....1947	J-J	.....	.....	.....	.....	.....	.....	.....	.....		.....		.....		.....	
Mobile Div., 1st, g. 5s.....1946	J-J	.....	105½	.....	.....	.....	.....	.....	.....		.....		.....		.....	
Central of New Jersey—																
1st, conv. 7s.....1902	M-N	.....	107¾	.....	110	.....	110	.....	.....		.....		110	Feb. 15	110	Feb. 15
General, gold, 5s.....1987	J-J	184,000	116	118	.....	123	.....	.....	122½	Mar. 14	124¼	Mar. 30	117½	Jan. 3	125	Jan. 29
Registered.....1987	Q-J	60,000	116	.....	117½	123	.....	.....	120	Mar. 17	122	Mar. 7	116	Jan. 10	122	Mar. 7
Conv. deb. 6s.....1908	M-N	.....	.....	.....	.....	.....	.....	.....	.....		.....		.....		.....	
Am. Dock & Imp. Co. 5s....1921	J-J	.....	112½	.....	.....	.....	114½	.....	.....		.....		113	Jan. 19	114	Jan. 22
Leh. & Hud. R. gen., gu., g., 5s.....1920	J-J	.....	.....	.....	.....	.....	.....	.....	.....		.....		.....		.....	
Leh. & W. Coal, con. ass. 7s.1900	Q-M	52,000	98	101	.....	100	.....	.....	99	Mar. 28	100	Mar. 16	98	Jan. 11	100¾	Jan. 30
5s.....1912	M-N	.....	100	.....	100½	.....	.....	.....	.....		.....		100½	Jan. 6	104	Feb. 9

BONDS. NEW YORK STOCK EXCHANGE.	Int. Period.	Sales in March. Par value	Price about January 2, 1900.		PRICES IN MARCH.						RANGE SINCE JAN. 1.	
					March 1.		March 31.		Lowest.		Highest.		Lowest.	Highest.
			Bid.	Ask.	Bid.	Ask.	Bid.	Ask.	Sale Prices.		Sale Prices.		Sale Prices.	Sale Prices.
Cent. Pacific. *See* So. Pac. Co.														
Charl. & Sav., 1st, g., 7s....1936	J - J													
Ches. & O., Gold 6s, Series A..1908	A-O	1,000		115	116	119½	118		117¾	Mar. 29	117¾	Mar. 29	115¼ Jan. 26	117¾ Mar. 29
Gold 6s.....1911	A-O	5,000	118	121	118½	120			119½	Mar. 3	119½	Mar. 3	118 Jan. 26	119½ Mar. 3
1st cons., g., 5s.....1939	M-N	74,000	115½	116					118	Mar. 30	119⅜	Mar. 28	115½ Jan. 3	119¾ Feb. 19
Registered.....1939	M-N													
Gen. gold, 4½s.....1992	M-S	880,000	94		95⅞		98¾		96	Mar. 1	99	Mar. 31	95½ Jan. 2	99 Mar. 31
Registered.....1992	M-S													
Craig Valley, 1st, g., 5s.....1940	J - J													
R. & A. Div., 1st con. g., 4s.1989	J - J	57,000	100½	103	101		103½	105⅛	102½	Mar. 2	103½	Mar. 24	101 Jan. 8	105½ Mar. 24
2d con. g., 4s.....1989	J - J			100		99¼							99 Jan. 9	99 Jan. 9
Warm Spr. Val., 1st g., 5s..1941	M-S													
Eliz. Lex. & Big S., gu., g. 5s.1902	M-S	18,000		102			101		100¼	Mar. 5	101	Mar. 29	100¼ Mar. 5	103 Feb. 16
Chic. & Alton, sink. fd., 6s....1903	M-N													
Lou. & Mo. R., 1st, 7s.....1900	F-A	2,000	100				101½		101⅞	Mar. 28	101⅞	Mar. 28	101⅞ Mar. 28	101⅞ Mar. 28
2d, 7s.....1900	M-N		100											
Miss. Riv. B'ge, 1st, s. f. g. 6s 1912	A-O													
Chicago Burlington & Quincy—														
Consol., 7s.....1903	J - J	141,000	109½		112				111⅞	Mar. 17	112¾	Mar. 3	110½ Jan. 5	112¾ Mar. 3
Sinking fund 5s.....1901	A-O		100		102⅜								101 Jan. 15	101½ Jan. 15
Chic. & Iowa Div., 5s.....1909	F-A													
Denver Div., 4s.....1922	F-A	7,000	101	102	100¾		100¾		100½	Mar 28	100⅞	Mar. 23	100⅛ Feb. 2	102 Jan. 22
Illinois Division, 3½s.....1949	J - J	114,000	100¼		104	104¼	104		104	Mar. 5	105	Mar. 20	100¾ Jan. 8	105 Mar. 30
Registered.....1945	J - J													
Iowa Div., sink. fd., 5s....1919	A-O	3,000	111		115½		117		116½	Mar. 21	117	Mar. 28	116½ Mar. 21	117 Mar. 28
4s.....1919	A-O	4,000	103		105½		106½		106½	Mar. 8	107	Mar. 28	103 Jan. 5	107 Mar. 28
Nebraska Exten., 4s 1927	M-N	30,000		109½	111	112			111⅝	Mar. 7	112¼	Mar. 27	108¾ Jan. 2	112¼ Mar. 27
Registered.....1927	M-N													
4s.....1921	M-S			102		100½							102 Jan. 31	102 Jan. 31
Convertible 5s.....1903	M-S	6,000	120					125	123	Mar. 10	127½	Mar. 22	120½ Jan. 18	127½ Mar. 22
Debenture 5s.....1913	M-N	49,000		110					111	Mar. 7	112	Mar. 30	108½ Jan. 10	112 Mar. 30
Han. & St. Jo., con., 6s....1911	M-S	8,000		122			119		119	Mar. 5	119	Mar. 5	119 Mar. 5	119 Mar. 5
Chicago & Eastern Illinois—														
1st, sinking fund cur. 6s...1907	J-D	19,000	113⅞				113½	116	114	Mar. 13	116	Mar. 21	113⅞ Jan. 26	116 Mar. 21
Small.....1907	J-D			110										
1st cons., g., 6s.....1934	A-O		136				136½						136 Jan. 10	138 Jan. 25
Gen. cons., 1st, 5s.....1937	M-N	70,000	112		113¼	114			113¼	Mar. 7	115	Mar. 27	112 Jan. 2	115 Mar. 29
Registered.....1937	M-N													
Chic. & Ind. Coal R'y, 1st, 5s. 1936	J - J		104½		105		106						107 Feb. 24	107 Feb. 24
Chicago & Erie. *See* Erie.														
Chic. Ind. & Louisv.—														
Refunding, gold, 6s.....1947	J - J	7,000		115					115	Mar. 20	115¼	Mar. 28	111½ Jan. 12	115¼ Mar. 28
Refunding, gold, 5s.....1947	J - J	11,000		100					101¼	Mar. 28	103	Mar. 31	100 Jan. 31	103 Feb. 26
Lou. N. A. & Chic., 1st 6s....1910	J - J	6,000	110				113		114	Mar. 15	114	Mar. 15	113 Jan. 24	114 Mar. 15
Chicago Milwaukee & St. Paul—														
1st, 7s, $ gold, R. D.....1902	J - J		107		167¼		170							
1st, 7s, £ gold, R. D.....1902	J - J		107		167¼		170							
1st C. & M., 7s.....1903	J - J		107		167¼		170							
Chic. Mil. & St. P., con. 7s....1905	J - J	27,000	107		167¼		170		167⅜	Mar. 7	169¾	Mar. 27	166¼ Jan. 25	169¾ Mar. 27
Terminal, gold, 5s.....1914	J - J	8,000	111⅝				114½		114	Mar. 17	114½	Mar. 29	112⅜ Jan. 16	114½ Mar. 29
Gen., gold, 4s, series A....1989	J - J	26,000	105¾		111		111½		111⅜	Mar. 12	111⅝	Mar. 20	109 Jan. 10	111⅝ Mar. 20
Registered.....1989	Q - J													
Gen., g., 3½s, series B....1989	J - J													
Registered.....1989	J - J													
Ch. & L. Sup. Div., g., 5s..1921	J - J		116½				119						117⅝ Jan. 23	117⅝ Jan. 23
Ch. & Mo. Riv. Div., 5s...1926	J - J		117⅛				120⅝							
Chic. & Pac. Div., 6s.....1910	J - J	9,000	118				119½	121	119⅜	Mar. 7	120	Mar. 26	118⅛ Jan. 5	120 Mar. 26
Ch. & P. W., 1st, g., 5s....1921	J - J	68,000	118				120½		120¼	Mar. 3	121⅛	Mar. 29	118 Jan. 2	121½ Jan. 30
Dak. & Gt. So., g., 5s.....1916	J - J		110½				114½						110½ Jan. 2	114⅜ Feb. 16
Far. & So. assu., g., 6s....1924	J - J		131											
1st Hast. & D. Div., 7s....1910	J - J		124⅝			130	127¼	129					127⅜ Jan. 29	127⅜ Jan. 29
5s.....1910	J - J		105⅜				110⅜						110⅛ Jan. 20	110⅛ Jan. 20
1st I. & D. Exten., 7s....1908	J - J		107		167¼		170						166 Jan. 17	167¼ Feb. 16
1st LaCrosse & D., 5s....1919	J - J		113⅛		117½		117⅛						117⅝ Feb. 14	117⅝ Feb. 14
Mineral Point Div., 5s....1910	J - J		103⅜		110¾		111⅛						111⅛ Feb. 16	111⅛ Feb. 16
1st So. Minn. Div., 6s....1910	J - J	24,000	117		119¾		119⅞		119¾	Mar. 1	120	Mar. 15	117⅜ Jan. 6	120 Mar. 15
1st Southwest Div., 6s....1909	J - J		110½		118¾	121	117⅞							
Wis. & Minn. Div., g. 5s...1921	J - J	11,000	117½			120⅛	119	121½	119½	Mar. 12	120¾	Mar. 16	117 Jan. 3	120¾ Mar. 16
Mil. & No., 1st, M. L. 6s....1910	J - D		118				121						114 Jan. 12	119 Jan. 9
1st, consol. 6s.....1913	J - D		118½		122		121						122 Feb. 8	122 Feb. 8
Chicago & Northwestern—														
Consol. 7s.....1915	Q-F	12,000	130		141		142		141	Mar. 27	144	Mar. 14	140½ Feb. 5	144 Mar. 14
Gold, 7s.....1902	J - D	16,000	108	111	110⅛		110½		110⅜	Mar. 12	111⅛	Mar. 31	109 Jan. 11	111⅛ Mar. 31
Registered.....1902	J - D	2,000	108				110½		111	Mar. 17	111	Mar. 17	108¾ Jan. 6	111 Mar. 17
Extension 4s.....1886-1926	F-A	4,000		110					111⅛	Mar. 30	111⅜	Mar. 30	108½ Jan. 23	111⅛ Mar. 30
Registered.....1886-1926	F-A	5,000							107	Mar. 7	107	Mar. 7	107 Mar. 7	107 Mar. 7
General, g., 3½s.....1987	M-N	52,000		107½		110⅛			109½	Mar. 1	110⅞	Mar. 21	105¼ Jan. 9	110⅞ Mar. 21
Registered.....1987	Q-F			121										
Sinking fund 6s.....1879-1929	A-O			117	117		118							
Registered.....1879-1929	A-O	5,000		117	116	118	115	116	117	Mar. 7	117	Mar. 7	116 Feb. 23	117 Mar. 7
Sinking fund 5s.....1879-1929	A-O	2,000	107		109¾		109¾		109¾	Mar. 27	109¾	Mar. 27	109 Jan. 6	110 Feb. 10
Registered.....1879-1929	A-O		109					109¾						
Debenture 5s.....1909	M-N	2,000	106½				109½		109	Mar. 26	109½	Mar. 29	107 Jan. 3	109½ Mar. 29
Registered.....1909	M-N		110											
Debenture 5s.....1921	A-O		113½		116	119	117½	119½					116¼ Feb. 5	117 Feb. 5
Registered.....1921	A-O													
Sinking fund deb. 5s.....1933	M-N	5,000	118½	121		121¼	121¼		121	Mar. 1	121	Mar. 1	118⅜ Jan. 12	121¼ Feb. 2
Registered.....1933	M-N		120											
Des Mo. & Minn., 1st 7s....1907	F-A													
Escan. & L. Sup. 1st 6s....1901	J - J		103⅜	104¼									103¼ Feb. 26	103¼ Feb. 26
Iowa Midland, 1st, 8s.....1900	A-O													
Milw. & Madison, 1st 6s....1905	M-S													
Northern Illinois, 1st, 5s...1910	M-S		106				109							
Ott. C. F. & St. Paul, 1st 5s.1909	M-S	2,000	106				109		110	Mar. 20	110	Mar. 20	110 Mar. 10	110 Mar. 20
Winona & St. Pet., 2d 7s...1907	M-N		120										120 Jan. 4	120 Jan. 4
Mil. L. S. & West., 1st, g., 6s. 1921	M-N	36,000	136	140	138⅜	140	138⅜	140	138⅜	Mar. 20	138½	Mar. 7	138 Feb. 8	139½ Feb. 10
Ext. & imp., s. f., g., 5s...1929	F-A	14,000	119		123½	124	123½		124	Mar. 5	124	Mar. 5	122⅝ Feb. 8	125 Jan. 25
Ashland div., 1st, gold, 6s. 1925	M-S		137½		139		139							
Mich. div., 1st, gold, 6s...1924	J - J		137											
Conv. deb., 5s.....1907	F-A		137											
Incomes.....1911	M-N		115											
Chic. R. I. & Pacific, 6s.....1917	J - J	4,000	128				133		133¼	Mar. 21	133¼	Mar. 21	130 Jan. 26	133¼ Mar. 21
Registered.....1917	J - J	5,000	120						131	Mar. 19	131	Mar. 19	127 Jan. 8	131 Jan. 29
General, gold, 4s.....1988	J - J	483,000	104	104½	106	106¼	107⅛	107¼	106¼	Mar. 9	107¼	Mar. 23	103⅛ Jan. 8	107¼ Mar. 23
Registered.....1988	J - J			103½									105⅞ Feb. 1	105⅞ Feb. 1
Des M. & Ft. D., 1st, 4s....1905	J - J	10,000	92						96	Mar. 31	96	Mar. 31	96 Mar. 31	96 Mar. 31
1st, 2½s.....1905	J - J		80		80									
Extension 4s.....1905	J - J		92											
Kook. & Des M., 1st, 5s....1923	A-O	1,000		115		113			112	Mar. 21	112	Mar. 21	112 Mar. 21	114 Feb. 19
Small.....1923	A-O			110										
Chic. & St. L. *See* At. Top & S. F.														
Chic. St. L. & N. O. *See* Ill. Cent.														
Chic. St. L. & Pitts. *See* Penn. Co.														
Chic. St. P. M. & O., con. 6s..1930	J - D	31,000		136			135½		135½	Mar. 14	136	Mar. 12	131 Jan. 12	136 Mar. 12
Ch. St. P. & Min., 1st 6s....1918	M-N	4,000	131						135	Mar. 12	135	Mar. 12	132 Jan. 2	135 Feb. 9
North Wisconsin 1st 6s....1930	J - J			140				140						
St. P. & S. City, 1st g. 6s....1919	A-O	17,000		132	130½		131½		130½	Mar. 1	132½	Mar. 21	127 Jan. 10	132½ Mar. 21
Ch. Ter. Trans., g., 4s.....1947	J - J	340,000	94	96	92¾				92¾	Mar. 7	97	Mar. 22	92½ Jan. 26	97 Mar. 22
Ch. & W. I., 1st, s. f., g. 6s....1919	M-N		105		105½	108	106½							
General, gold, 6s.....1932	Q-M	3,000	115				118½		119	Mar. 22	119	Mar. 22	118 Jan. 29	120 Feb. 7
Chic. & West Mich. Ry., 5s...1921	J - D		97											
Coupons off.....1921														
Choc. Okla. & Gulf gen. g. 5s. 1919	J - J			103¼									103 Jan. 17	103 Jan. 17
Cin. H. & D., con. s. f. 7s....1905	A-O		114											
2d, gold, 4½s.....1937	J - J		106											
Cin. D. & I., 1st gu. g. 5s...1941	M-N		110				113						113½ Jan. 5	113½ Jan. 5

BONDS. NEW YORK STOCK EXCHANGE.	Int. Period.	Sales in March. Par value	Price about January 2, 1900.		PRICES IN MARCH.						RANGE SINCE JAN. 1.	
					March 1.		March 31.		Lowest.		Highest.		Lowest.	Highest.
		$	Bid.	Ask.	Bid.	Ask.	Bid.	Ask.	Sale Prices.		Sale Prices		Sale Prices.	Sale Prices.
Cin. Ind. St. L. & C. *See* C. C. C. & St. L.														
Cin. San. & Clev. *See* C. C. C. & St. L.														
Clearfield & Mahon. *See* B. R. & P.														
Cl. Ak. & C., eq. & 2d, g. 6s...1930	F-A	.....	98	.....	.....	.....	.....	.....	.....		.....		.....	.....
Cl. Cin. Ch. & St. L.—Gen. g. 4s..1993	J-D	267,000	.....	94⅜	.....	.....	.....	97	95½	Mar. 12	97	Mar. 31	94 Jan. 2	97 Mar. 31
Cairo Div., 1st, gold, 4s.....1939	J-J	.....	90	.....	.....	.....	.....	.....	.....		.....		.....	.....
Cin. W. & M. Div., 1st g. 4s.1991	J-J	.....	94	96½	.....	.....	95	.....	.....		.....		93 Jan. 18	95½ Feb. 14
St. L. Div., 1st, col. tr. g. 4s.1990	M-N	.....	.....	101	.....	.....	102½	.....	.....		.....		101½ Jan. 23	103 Feb. 14
1990	M-N	.....	.....	.....	.....	.....	.....	.....	.....		.....		.....	.....
Registered.....1940	M-S	.....	.....	.....	.....	.....	.....	.....	.....		.....		.....	.....
Sp. & Col. Div., 1st g. 4s....1940	J-J	.....	.....	.....	.....	.....	.....	.....	.....		.....		.....	.....
W. W. Val. Div., 1st g. 4s...1940	M-N	.....	100	.....	.....	.....	103	.....	.....		.....		.....	.....
Cin. I. St. L. & C., Cons. 6s.1920	Q-F	2,000	.....	105½	.....	.....	.....	.....	105	Mar. 24	105	Mar. 24	105 Mar. 24	105 Mar. 24
1st gold 4s.....1936	Q-F	.....	.....	.....	.....	.....	.....	.....	.....		.....		.....	.....
Registered.....1936	J-J	5,000	113	.....	.....	.....	115	.....	115¾	Mar. 21	115¾	Mar. 21	115¾ Mar. 21	115¾ Mar. 21
Cin. S. & Cl., con. 1st g. 5s..1928	J-D	.....	.....	.....	.....	.....	.....	.....	.....		.....		.....	.....
Cl. C. C. & In. consol 7s....1914	J-D	.....	.....	.....	.....	.....	.....	.....	.....		.....		.....	.....
Consol sinking fund, 7s..1914	J-J	9,000	123	.....	.....	.....	132	.....	132	Mar. 17	133	Mar. 28	130 Jan. 15	133 Mar. 28
Gen'l consol., gold, 6s....1934	J-J	.....	.....	.....	.....	.....	.....	.....	.....		.....		.....	.....
Registered.....1934	J-J	.....	112	.....	.....	.....	.....	.....	.....		.....		.....	.....
C. & S., 1st M. C. C. C. & I., 7s. 1901	A-O	.....	113	.....	.....	.....	.....	.....	.....		.....		.....	.....
O. Ind. & West., 1st, pf., 5s. 1938	Q-J	195,000	84½	85	88	88½	91½	92	88½	Mar. 5	92¼	Mar. 31	84½ Jan. 4	92¼ Mar. 31
Peo. & East., 1st con. 4s....1940	A-O	290,000	25	30	.....	.....	33	34	28	Mar. 2	34½	Mar. 27	25 Jan. 9	34½ Mar. 27
Income 4s.....1990	Apr	.....	106	.....	108	.....	.....	.....	.....		.....		106 Jan. 29	108 Feb. 24
Clev. Lor. & Wh., con., 1st, 5s. 1933	A-O	.....	125	.....	.....	.....	.....	.....	129	Mar. 22	130	Mar. 1	128 Jan. 5	130 Feb. 16
Cleve. & Marietta—*See* Penn. RR.														
Cleve. & Mahon. Val., g. 5s..1938	J-J	12,000	.....	.....	.....	.....	.....	.....	.....		.....		.....	.....
Registered.....1938	Q-J	.....	.....	.....	.....	.....	.....	.....	.....		.....		.....	.....
Cleveland & Pitts. *See* Penn. Co.														
Colo. Midland, 1st, g., 2-3-4s. 1947	J-J	1,280,000	62	.....	69½	70	.....	.....	69½	Mar. 5	79¼	Mar. 26	63 Jan. 4	79¼ Mar. 26
1st, gold, 4s.....1947	J-J	288,000	70	.....	73½	74	.....	.....	73	Mar. 2	80	Mar. 23	71½ Jan. 2	80 Mar. 23
Colorado & South. 1st g. 4s..1929	F-A	605,000	82½	83	82½	83¼	84¾	85	82½	Mar. 1	85	Mar. 30	82 Jan. 4	86 Jan. 29
Col. & 9th Ave. *See* Met. St. Ry.														
Colum. & Greenv. *See* South. Ry.														
Col. & Hock. V. *See* Hock. Vall.														
Col. Conn. & Term. *See* Nor. & W.														
Conn. & Pas. Rivs., 1st, g., 4s..1943	A-O	.....	.....	.....	.....	.....	.....	.....	.....		.....		.....	.....
Dakota & Gt. So. *See* C. M. & St. P.														
Dallas & Waco. *See* Mo. K. & Tex.														
Del. Lack. & West, 7s.....1907	M-S	.....	120	.....	.....	.....	123	.....	.....		.....		.....	.....
Morris & Essex, 1st, 7s....1914	M-N	.....	136	.....	.....	.....	140	.....	.....		.....		136 Jan. 4	142 Jan. 26
7s.....1871-1901	A-O	5,000	106½	.....	.....	.....	107¾	.....	107½	Mar. 12	107½	Mar. 12	107½ Jan. 26	107½ Feb. 13
1st cons., guar., 7s.....1915	J-D	.....	139	.....	.....	.....	139	.....	.....		.....		139 Jan. 5	139 Jan. 5
Registered.....1915	J-D	.....	.....	.....	.....	.....	.....	.....	.....		.....		.....	.....
N. Y. L. & W., 1st, 6s.....1921	J-J	3,000	130	.....	136⅛	.....	136	.....	137¼	Mar. 26	137¼	Mar. 26	136 Jan. 12	137¼ Mar. 26
Construction 5s.....1923	F-A	.....	110	.....	.....	.....	.....	.....	.....		.....		.....	.....
Term. & impt. 4s.....1923	M-N	6,000	.....	.....	.....	.....	105	.....	105	Mar. 7	106	Mar. 7	105 Mar. 7	106 Mar. 7
Syr. Bingh. & N. Y., 1st, 7s. 1906	A-O	.....	120	.....	.....	.....	122½	.....	.....		.....		122 Feb. 8	122 Feb. 8
Warren 2d, 7s.....1900	A-O	.....	.....	.....	.....	.....	104	.....	.....		.....		.....	.....
Del. & Hud., 1st Penn. Div. 7s. 1917	M-S	.....	.....	.....	.....	.....	145	.....	.....		.....		148 Feb. 13	148 Feb. 13
Registered.....1917	M-S	.....	.....	.....	.....	.....	.....	.....	.....		.....		.....	.....
Alb. & Sus., 1st con. gu. 7s..1906	A-O	.....	.....	121	.....	.....	121	.....	.....		.....		.....	.....
Registered.....1906	A-O	.....	.....	.....	.....	.....	.....	.....	.....		.....		.....	.....
6s.....1906	A-O	1,000	115	.....	.....	116	115⅜	.....	115	Mar. 20	115	Mar. 20	115 Jan. 11	115 Jan. 12
Registered.....1906	A-O	.....	.....	.....	.....	.....	.....	.....	.....		.....		.....	.....
Rens. & Saratoga, 1st, 7s...1921	M-N	.....	145	.....	.....	.....	149	.....	.....		.....		.....	.....
Registered.....1921	M-N	.....	.....	.....	.....	.....	.....	.....	.....		.....		.....	.....
Del. Riv. RR. B'ge. *See* Penn. RR.														
Den. & R. Gr., 1st gold, 7s....1900	M-N	.....	.....	102	.....	.....	.....	.....	.....		.....		102½ Jan. 6	102¾ Jan. 19
1st con. g., 4s.....1936	J-J	182,000	96	.....	.....	.....	.....	.....	98	Mar. 3	99⅜	Mar. 28	96½ Jan. 4	99⅛ Feb. 5
1st consol., gold, 4½s.....1936	J-J	7,000	105½	.....	.....	.....	.....	.....	107	Mar. 21	107	Mar. 21	107 Mar. 21	107 Mar. 21
Improvem't, gold, 5s 1928	J-D	94,000	.....	105	.....	.....	.....	.....	104¼	Mar. 8	105	Mar. 30	101¾ Jan. 10	105 Mar. 30
Des Moines & Ft. D. *See* C. R. I. & P.														
Des Moines & Minn. *See* Ch. & N. W.														
Des Moines Un Ry., 1st, g., 5s. 1917	M-N	.....	107	110	108	110	108⅛	110	.....		.....		109 Feb. 20	109 Feb. 20
Det. M. & Tol. *See* L. S. & M. So.														
Det. & Mack., 1st lien g. 4s..1995	.....	.....	.....	.....	.....	.....	.....	.....	.....		.....		.....	.....
Gold 4s.....1995	.....	6,000	76	78	78	.....	.....	.....	79	Mar. 12	81	Mar. 31	76½ Jan. 8	81 Mar. 31
Dul. & Iron Range, 1st, 5s....1937	A-O	25,000	.....	108	107¾	109¾	109	.....	109	Mar. 1	109¾	Mar. 12	107 Feb. 27	109¾ Mar. 12
Registered.....1937	A-O	.....	.....	.....	.....	.....	.....	.....	.....		.....		.....	.....
2d, 6s.....1916	J-J	.....	.....	.....	.....	.....	.....	.....	.....		.....		.....	.....
Dul. Red Wing & S., 1st, g. 5s. 1928	J-J	.....	.....	.....	.....	.....	.....	.....	.....		.....		.....	.....
Dul. So. Shore & Atl., g. 5s....1937	J-J	9,000	110	.....	112½	114	112½	.....	112½	Mar. 8	114	Mar. 3	110 Feb. 16	114 Mar. 3
East. of Minn. *See* S. P. M. & M.														
East Tenn. Va. & Ga. *See* So. Ry.														
Elgin Jol. & East., 1st g 5s..1941	M-N	25,000	108	.....	110½	111⅜	.....	.....	111⅝	Mar. 22	111⅝	Mar. 22	107½ Jan. 9	111⅝ Mar. 22
Elk. Lex. & B. San. *See* C. & O.														
Elm. Cort. & No. *See* Leh. & N. Y.														
Erie, 1st ext., gold, 4s 1947	M-N	.....	114	.....	.....	120	117¼	123	.....		.....		117 Jan. 15	118 Jan. 24
2d, ext., gold, 5s.....1919	.....	.....	118	.....	.....	.....	119½	.....	.....		.....		119⅛ Jan. 4	119⅛ Jan. 4
3d, ext., gold, 4½s 1923	M-S	.....	112	.....	.....	.....	115	.....	.....		.....		113⅜ Jan. 5	115¼ Feb. 14
4th, ext., gold, 5s 1920	A-O	1,000	118	.....	.....	.....	122½	.....	123½	Mar. 30	123½	Mar. 30	123½ Mar. 30	123½ Mar. 30
5th, ext., gold, 4s 1928	J-D	.....	104	.....	.....	.....	108⅛	.....	.....		.....		.....	.....
1st, consol., gold, 7s.....1920	M-S	29,000	135	143	.....	.....	.....	.....	137	Mar. 22	138½	Mar. 29	137 Mar. 22	142 Jan. 22
1st, consol., gold, fund. 7s. 1920	M-S	.....	135	138	.....	.....	.....	.....	.....		.....		.....	.....
Erie, 1st con., g., prior 4s 1996	J-J	203,000	88	91	89⅞	90	.....	.....	89½	Mar. 14	91½	Mar. 28	88 Jan. 11	91½ Mar. 28
Registered.	J-J	.....	.....	.....	.....	.....	.....	.....	.....		.....		.....	.....
1st con. gen. lien, g. 4s..1996	.....	859,000	67	70	70¾	71¼	.....	.....	70¾	Mar. 8	74½	Mar. 29	67 Jan. 3	74½ Mar. 29
Registered.	.....	.....	.....	.....	.....	.....	.....	.....	.....		.....		.....	.....
Buff. N. Y. & Erie, 1st. 7s..1916	J-D	.....	130	.....	.....	.....	135	.....	.....		.....		.....	.....
Buff. & S. W., gold 6s.....1908	J-J	.....	.....	.....	.....	.....	108	.....	.....		.....		.....	.....
Small.	.....	.....	.....	.....	.....	.....	.....	.....	.....		.....		.....	.....
Chic. & Erie, 1st gold 5s....1982	M-N	17,000	113½	116½	.....	.....	116½	.....	116½	Mar. 3	117	Mar. 14	114 Jan. 22	117 Mar. 14
Jeff. RR., 1st gu. gold 5s....1909	A-O	.....	102	.....	.....	.....	107	.....	.....		.....		.....	.....
Long Dock, con., gold, 6s..1935	A-O	.....	130	.....	.....	.....	139	.....	.....		.....		139 Jan. 5	139¼ Feb. 15
C. & E. R. R. Co., 1st cur. gu. 6s. 1922	M-N	.....	.....	.....	.....	.....	.....	.....	.....		.....		.....	.....
D. & Impt. Co. 1st cur. 6s. 1913	J-J	.....	112	.....	.....	.....	118	.....	.....		.....		.....	.....
N. Y. & Greenw'd L. gtd. g. 5s. '46	M-N	.....	105	.....	.....	.....	105¾	110	.....		.....		.....	.....
Small	M-N	.....	.....	.....	.....	.....	.....	.....	.....		.....		.....	.....
Mid. RR. of N. J., 1st, 6s. 1910	A-O	17,000	116⅞	.....	.....	.....	119	.....	119½	Mar. 21	120	Mar. 14	116½ Jan. 25	120 Mar. 14
N. Y. Sus. & W., 1st, ref. 5s. 1937	J-J	4,000	107	.....	108	110	110	.....	110	Mar. 9	110	Mar. 9	107½ Jan. 10	110 Mar. 9
2d, 4½s 1937	F-A	.....	95	.....	.....	.....	.....	.....	.....		.....		98 Feb. 28	98 Feb. 28
General, g., 5s.....1940	F-A	36,000	.....	95	.....	.....	.....	.....	94¼	Mar. 22	96½	Mar. 9	92 Jan. 3	97⅛ Feb. 8
Terminal, 1st, g., 5s.....1943	M-N	1,000	108	.....	.....	.....	109½	.....	111	Mar. 2	111	Mar. 2	108½ Jan. 3	111 Mar. 2
Regist'd, $5,000 each. 1943	M-N	.....	.....	.....	.....	.....	.....	.....	.....		.....		.....	.....
Wilk. & Ea., 1st, gtd., g., 5s. 1942	J-D	24,000	.....	105½	104½	106	.....	.....	104½	Mar. 13	106	Mar. 30	104 Jan. 4	106 Mar. 30
Erie & Pittsburg. *See* Pa. Co.														
Escanaba & L. Sup. *See* C. & N. W.														
Eureka Springs, 1st g. 6s....1933	F-A	.....	65	.....	.....	.....	.....	.....	.....		.....		.....	.....
Ev. & T. H.—1st con. g. 6s..1921	J-J	3,000	.....	125	.....	.....	125	.....	125	Mar. 26	125¼	Mar. 23	124¼ Feb. 7	125¼ Mar. 23
1st general gold 5s.....1942	A-O	61,000	103	105½	106½	109	106½	110	107¼	Mar. 7	110	Mar. 27	103 Jan. 2	110 Mar. 27
Mt. Vernon 1st 6s.....1923	A-O	.....	100	.....	.....	.....	.....	.....	.....		.....		.....	.....
Sull. Co. Branch, 1st g. 5s. 1930	A-O	.....	93⅛	.....	100	.....	100	.....	.....		.....		.....	.....
Ev. & In., 1st con., gu., g. 6s. 1926	J-J	.....	.....	110	.....	.....	.....	.....	.....		.....		100 Feb. 16	104 Feb. 16
Fargo & So. *See* Chic. M. & St. P.														
Flint & P. Marq., gold 6s...1920	A-O	11,000	119	120	.....	125	123	.....	122½	Mar. 7	123¼	Mar. 17	120 Jan. 17	123¼ Mar. 17
1st consol. gold 5s.....1939	M-N	23,000	100	.....	.....	104	103	.....	103½	Mar. 5	105¾	Mar. 31	102 Jan. 13	105¾ Mar. 31
Port Huron Div., 1st g. 5s. 1939	A-O	147,000	.....	108	.....	107½	107	.....	105	Mar. 22	107⅞	Mar. 30	105 Jan. 18	108 Jan. 24
Fla. Cen. & Pen., 1st g. 5s....1918	J-J	.....	104	.....	.....	.....	.....	.....	.....		.....		.....	.....
1st land gr. ext., gold 5s....1930	J-J	.....	97	109	.....	.....	.....	.....	.....		.....		.....	.....
Consol. gold 5s.....1943	J-J	.....	96	99	.....	.....	.....	.....	.....		.....		.....	.....
Ft. Sm. & V. B. B. *See* St. L. & S. F.														
Fort St. U. D. Co. 1st g. 4½s..1941	J-J	.....	101	.....	.....	.....	.....	.....	.....		.....		.....	.....
F. W. & Den. City—1st g. 6s. 1921	J-D	61,000	73	75	70	.....	71	.....	70	Mar. 19	72	Mar. 5	70 Mar. 19	74¾ Jan. 24
Ft. W. & Rio Gr., 1st g. 4s..1928	J-J	65,000	55	59	.....	.....	57	65	55	Mar. 27	60	Mar. 19	55 Jan. 4	60 Feb. 7

BONDS. NEW YORK STOCK EXCHANGE.	Int. Period.	Sales in March. Par value	Price about January 2, 1900.		PRICES IN MARCH.						RANGE SINCE JAN. 1.	
					March 1.		March 31.		Lowest.		Highest.		Lowest.	Highest.
		$	Bid.	Ask.	Bid.	Ask.	Bid.	Ask.	Sale Prices.		Sale Prices.		Sale Prices.	Sale Prices.
Gal. H. & San A.—*See* So. Pac. Co.														
Galv. H. & H. of 1882, 1st, 5s. 1913	A-O	16,000	99	102	.....	.....	.....	.....	104	Mar. 22	104¾	Mar. 22	102 Jan. 8	104¾ Mar. 22
Ga. & Ala., 1st, pref., g., 5s. 1945	A-O	.....	103	106	.....	.....	104½	.....	.....		.....		.....	.....
1st consol. 5s. 1945	J-J	.....	.....	100½	.....	.....	.....	100⅞	.....		.....		89 Feb. 5	89 Feb. 5
Ga. Car. & No., 1st, gu. g., 5s. 1929	J-J	.....	90	100	.....	.....	.....	.....	.....		.....		99½ Jan. 22	99½ Jan. 22
Georgia Pacific. *See* South'n Ry.														
Gila V. G. & N. *See* So. Pac.														
Gr. Rapids & Ind.—*See* Penn. Co.														
Gray's Pt. Term. *See* St. L. S. W.														
Han. & St. Jo. *See* C. B. & Q.														
Housatonic. *See* N.Y.N.H. & H.														
Hock'g Val., 1st con., g., 4½s. 1999	J-J	329,000	98	100	99¼	99½	.....	.....	99½	Mar. 8	102	Mar. 28	98⅞ Feb. 27	102 Mar. 28
Registered 1999	J-J	.....	.....	.....	.....	.....	.....	.....	.....		.....		.....	.....
Col. & H. V., 1st ext. g., 4s. 1948	A-O	22,000	102	.....	105	.....	.....	.....	107	Mar. 29	108	Mar. 13	102 Jan. 8	108 Mar. 13
Hous. E. & W. Tex., 1st, g. 5s. 1933	M-N	49,000	100	104	.....	.....	103½	105	102	Mar. 15	105	Mar. 26	100 Jan. 24	105 Mar. 26
H. & Tex. Cent. *See* So. Pac Co.														
Illinois Central, 1st g. 4s. 1951	J-J	2,000	110	.....	114	.....	114	.....	114	Mar. 14	114	Mar. 14	114 Feb. 16	115 Jan. 31
Registered. 1951	J-J	15,000	110	.....	.....	.....	113½	.....	113½	Mar. 12	113½	Mar. 12	113½ Mar. 12	113½ Mar. 12
1st, gold, 3½s. 1951	J-J	28,000	104	.....	105	.....	105	.....	104½	Mar. 3	105⅛	Mar. 30	104½ Mar. 3	105⅛ Mar. 30
Registered 1951	J-J	.....	.....	.....	.....	.....	.....	.....	.....		.....		.....	.....
1st g. 3s, sterling. 1951	M-S	.....	.....	.....	.....	.....	.....	.....	.....		.....		.....	.....
Registered. 1951	M-S	.....	.....	.....	.....	.....	.....	.....	.....		.....		.....	.....
Gold 4s. 1952	A-O	32,000	103	.....	.....	.....	.....	.....	103¼	Mar. 6	105	Mar. 17	103¼ Mar. 6	105 Mar. 17
Registered 1952	A-O	.....	.....	.....	.....	.....	.....	.....	.....		.....		.....	.....
Gold 4s. 1953	M-N	16,000	103	.....	.....	.....	.....	.....	102¾	Mar. 6	104	Mar. 12	101 Jan. 2	104 Feb. 19
Registered 1953	M-N	.....	.....	.....	.....	.....	.....	.....	.....		.....		98 Jan. 9	98 Jan. 9
Cairo Bridge, gold, 4s 1950	J-D	.....	100	.....	.....	.....	.....	.....	.....		.....		.....	.....
Registered 1950	J-D	.....	.....	.....	.....	.....	.....	.....	.....		.....		.....	.....
Louisville div., g., 3½s. 1953	J-J	19,000	98½	.....	101	.....	102¼	102¾	101	Mar. 5	102½	Mar. 29	100 Jan. 5	102½ Mar. 29
Registered 1953	J-J	.....	.....	.....	.....	.....	.....	.....	.....		.....		.....	.....
Middle div., reg., 5s. 1921	F-A	.....	115	.....	.....	.....	.....	.....	.....		.....		.....	.....
St. Louis div., g., 3s. 1951	J-J	33,000	.....	83¾	89	.....	91	92	90	Mar. 8	90⅛	Mar. 13	90 Mar. 8	90⅛ Mar. 13
Registered 1951	J-J	.....	.....	.....	.....	.....	.....	.....	.....		.....		.....	.....
Gold, 3½s 1951	J-J	10,000	98½	.....	.....	.....	.....	.....	102	Mar. 20	102	Mar. 20	99½ Jan. 2	102 Mar. 20
Registered 1951	J-J	.....	.....	.....	.....	.....	.....	.....	.....		.....		.....	.....
Springf. div. 1st gold 3½s. 1951	J-J	.....	.....	.....	.....	.....	.....	.....	.....		.....		.....	.....
Registered. 1951	J-J	.....	.....	.....	.....	.....	.....	.....	.....		.....		.....	.....
Western Lines 1st g. 4s. 1951	F-A	21,000	110	.....	111⅛	.....	112½	.....	111	Mar. 5	113	Mar. 21	111 Feb. 5	113 Mar. 21
Registered. 1951	F-A	.....	.....	.....	.....	.....	.....	.....	.....		.....		.....	.....
Belle. & Caron., 1st, 6s. 1923	J-D	.....	116	.....	.....	.....	.....	.....	.....		.....		.....	.....
Caro. & Shaw., 1st, g., 4s. 1932	M-S	.....	98	.....	.....	.....	.....	.....	.....		.....		.....	.....
Ch. St. L. & N. O., gold 5s. 1951	J-D	6,000	.....	.....	.....	.....	125	.....	125	Mar. 22	126¼	Mar. 7	125 Mar. 22	126¼ Mar. 7
Registered 1951	J-D	.....	.....	.....	.....	.....	.....	.....	.....		.....		.....	.....
Gold 3½s 1951	J-D	.....	98	101	.....	.....	.....	.....	.....		.....		100 Jan. 20	103 Feb. 19
Registered. 1951	J-D	.....	.....	.....	.....	.....	.....	.....	.....		.....		.....	.....
Memph. div., 1st, g., 4s. 1951	J-D	.....	.....	.....	.....	.....	.....	.....	.....		.....		.....	.....
Registered. 1951	J-D	.....	.....	.....	.....	.....	.....	.....	.....		.....		.....	.....
St. L. So., 1st, gu., g., 4s. 1931	M-S	.....	100	.....	.....	.....	.....	.....	.....		.....		.....	.....
Ind. Dec. & West., 1st, g., 5s. 1935	J-J	7,000	100	.....	104	106	104½	.....	105	Mar. 9	105	Mar. 9	105 Jan. 22	105 Jan. 22
1st guar. gold 5s. 1935	J-J	.....	.....	.....	.....	.....	.....	.....	.....		.....		.....	.....
Ind. Ill. & Ia., 1st refund. 5s. 1948	A-O	5,000	105	106½	107½	.....	.....	.....	110½	Mar. 13	110½	Mar. 13	106½ Jan. 10	110½ Mar. 13
International & Gt. Northern—														
1st, gold, 6s. 1919	M-N	10,000	120	.....	121	.....	121½	.....	121	Mar. 14	121½	Mar. 19	120 Jan. 9	121¾ Feb. 10
2d, gold, 5s. 1909	M-S	189,000	.....	91	90	91	90¼	.....	89¼	Mar. 13	91	Mar. 2	89¼ Mar. 13	94 Feb. 3
3d, gold, 4s. 1921	M-S	26,000	60	63	59¼	62	.....	61	57	Mar. 28	59	Mar. 15	57 Mar. 28	62 Jan. 2
Iowa Central, 1st, gold, 5s. 1938	J-D	8,000	110	.....	113	.....	.....	.....	113½	Mar. 7	114	Mar. 6	111 Jan. 22	114¾ Jan. 25
Iowa Midland. *See* Chic. & N. W.														
Jefferson RR. *See* Erie.														
Kal. Al. & G.R. *See* L.S.& M.S.														
Kan. & Mich. *See* Tol. & O. C.														
Kan.C.&M.R.&B.—1st gu.g.5s.'29	A-O	.....	.....	.....	.....	.....	.....	.....	.....		.....		.....	.....
K. C. Pitts. & Gulf.—Tr. Co. ctfs.														
1st & coll. 5s, g. 1923	A-O	1,629,000	.....	70	.....	.....	74¾	75	69½	Mar. 17	75	Mar. 30	68 Jan. 4	75 Mar. 30
K. C. & Pacific. *See* M. K. & T.														
Kan. City South. 3s (when issued)		767,000	.....	.....	.....	.....	69½	70	68½	Mar. 29	70	Mar. 30	68½ Mar. 29	70 Mar. 30
Kansas Midland. *See* St. L. & S.F.														
Kentucky Cent. *See* L. & N.														
Keok. & Des Mo. *See* C. R. I. & P.														
Knoxville & Ohio. *See* So. Ry.														
Lake E. & W., 1st, gold, 5s. 1937	J-J	8,000	118	121	120½	.....	.....	.....	121½	Mar. 5	121½	Mar. 8	116½ Jan. 8	121½ Feb. 15
2d, gold, 5s. 1941	J-J	2,000	105½	.....	115	.....	.....	.....	115	Mar. 12	115	Mar. 12	108½ Jan. 2	115 Mar. 12
Northern Ohio 1st gu. 5s. 1945	A-O	.....	103¼	106½	.....	.....	111	.....	.....		.....		110½ Feb. 2	110½ Feb. 2
L. Sh. & Mich. So. *See* N. Y. Cent.														
Lehigh Val. (Pa.), coll. g. 5s. 1997	M-N	.....	.....	.....	.....	.....	.....	.....	.....		.....		.....	.....
Registered 1997	M-N	.....	.....	.....	.....	.....	.....	.....	.....		.....		.....	.....
Leh. V. N Y. 1st gu., g., 4½s. 1940	J-J	13,000	110½	.....	.....	.....	.....	.....	109½	Mar. 9	109½	Mar. 9	108 Feb. 28	109½ Mar. 9
Registered 1940	J-J	.....	.....	.....	.....	.....	.....	.....	.....		.....		.....	.....
Leh. V. Ter. Ry. 1st gu. g., 5s. 1941	A-O	.....	110	.....	.....	.....	.....	.....	.....		.....		113 Feb. 9	115¼ Feb. 27
Registered. 1941	A-O	.....	.....	112	.....	.....	.....	.....	.....		.....		.....	.....
Leh. V. Coal Co., 1st, gu., g., 5s. 1933	J-J	.....	.....	.....	.....	.....	.....	.....	.....		.....		.....	.....
Registered. 1933	J-J	.....	.....	.....	.....	.....	.....	.....	.....		.....		.....	.....
Lehigh & New York—														
1st, guar., gold, 4s. 1945	M-S	3,000	.....	.....	.....	.....	90	92½	91½	Mar. 30	91½	Mar. 30	91½ Mar. 30	91½ Mar. 30
Registered.	M-S	.....	.....	.....	.....	.....	.....	.....	.....		.....		.....	.....
Elm. C. & N.—1st g. 1st pf. 6s. '14	A-O	.....	110	.....	.....	.....	.....	.....	.....		.....		.....	.....
Gold. guar. 5s. 1914	A-O	.....	90	.....	.....	.....	.....	.....	.....		.....		.....	.....
Leh. & Hud. R. *See* Cent. of N. J.														
Leh. & Wilkesb. *See* Cent. N. J.														
Leroy & Caney Val. *See* Mo. Pac														
Lex. Ave. & P. F. *See* Met. St. Ry.														
Long Dock. *See* Erie.														
Long Island—														
1st consol., gold, 5s. 1931	Q-J	1,000	118	.....	120½	.....	122½	.....	122	Mar. 20	122	Mar. 20	120 Jan. 8	122 Mar. 20
1st. con., g., 4s. 1931	Q-J	.....	98	.....	102	.....	105	.....	.....		.....		.....	.....
Gen. g., 4s. 1938	J-D	6,000	94	.....	94	100	94	99	98	Mar. 12	98	Mar. 12	96 Jan. 10	98 Mar. 12
Ferry, 1st, g., 4½s. 1922	M-S	.....	95	.....	95	.....	94	99	.....		.....		97½ Feb. 15	99 Jan. 19
Gold, 4s. 1932	J-D	.....	95	.....	.....	.....	.....	.....	.....		.....		.....	.....
Unified gold 4s. 1949	M-S	.....	87	.....	.....	83	.....	.....	.....		.....		85 Feb. 14	85 Feb. 14
Deb., gold, 5s. 1934	J-D	.....	95	.....	95	.....	95	.....	.....		.....		.....	.....
B'klyn & Montauk, 1st 6s. 1911	M-S	.....	110	.....	107	.....	107½	.....	.....		.....		.....	.....
1st 5s. 1911	M-S	.....	100	.....	100	.....	100	.....	.....		.....		.....	.....
N. Y. & Ro. Beh., 1st, g., 5s. 1927	M-S	.....	95	.....	92½	.....	95	.....	.....		.....		.....	.....
N. Y. B. & M. B., con. g. 5s. 1935	A-O	.....	.....	.....	.....	.....	105	.....	.....		.....		.....	.....
N. Sh. bch., 1st, con., gu., g., 5s. '32	Q-J	.....	95	.....	95	.....	95	.....	.....		.....		.....	.....
La. & Mo. Riv. *See* Chic. & Alton.														
L. Ev. & St. L. Con., con., g. 5s. 1939														
Eng. Tr. Co. certifs. of deposit	J-J	191,000	61	64	.....	.....	.....	67½	67	Mar. 8	67⅞	Mar. 16	62 Jan. 3	70 Jan. 19
Gen., g., 4s. 1943	M-S	17,000	5	10	.....	.....	.....	.....	6	Mar. 16	7	Mar. 20	6 Mar. 16	8 Jan. 19
Louisville & Nashville—														
Gen., g., 6s. 1930	J-D	.....	114	.....	.....	.....	118½	.....	.....		.....		116 Jan. 27	120 Feb. 24
Gold, 5s. 1937	M-N	20,000	106½	110	109	.....	109	.....	109½	Mar. 8	110	Mar. 30	107½ Jan. 11	110 Mar. 30
Unified, g., 4s. 1940	J-J	106,000	96	.....	98¾	99½	99⅞	100	98⅞	Mar. 1	99⅞	Mar. 30	96¾ Jan. 6	100 Feb. 7
Registered. 1940	J-J	.....	95	.....	.....	.....	.....	.....	.....		.....		.....	.....
Coll. trust, g., 5s. 1931	M-N	10,000	106½	.....	107	.....	108½	.....	109¼	Mar. 28	109¼	Mar. 28	108¼ Jan. 17	109¼ Mar. 28
Coll. trust, 5 20s, g., 4s. 1903-18	A-O	75,000	96½	.....	.....	99	100	100½	98⅝	Mar. 1	100	Mar. 27	96¼ Jan. 3	100 Mar. 27
Cecilian branch, 7s. 1907	M-S	.....	106	.....	103½	.....	103	.....	.....		.....		.....	.....
E. H. & Nash., 1st, g., 6s. 1919	J-D	1,000	111	.....	112¾	.....	113½	.....	113¼	Mar. 13	113¼	Mar. 13	111½ Jan. 24	113¼ Mar. 13
Lou. Cin & Lex., g., 4½s. 1931	M-N	.....	111	.....	.....	.....	.....	.....	.....		.....		.....	.....
Nashv. & Dec., 1st, 7s. 1900	J-J	.....	100¼	.....	.....	.....	.....	.....	.....		.....		.....	.....
N. O. & M., 1st, g., 6s. 1930	J-J	4,000	115	122	.....	.....	.....	.....	129	Mar. 21	129	Mar. 22	128¼ Jan. 29	129 Jan. 30
N. O. & M., 2d, 6s. 1930	J-J	.....	115	120	116	.....	.....	.....	.....		.....		117 Feb. 6	117 Feb. 6
Pensacola div., 6s. 1920	M-S	.....	109	.....	106	.....	.....	.....	.....		.....		.....	.....
Sink. fd. (S. & N. Ala.), 6s. 1910	A-O	.....	112½	.....	.....	.....	.....	.....	.....		.....		.....	.....
Penn. & Atl., 1st, gu., g., 6s. 1921	F-A	6,000	112	113	110	114	112½	.....	112¼	Mar. 19	113½	Mar. 21	111⅞ Feb. 9	113½ Mar. 21

BONDS. NEW YORK STOCK EXCHANGE.	Int. Period	Sales in March. Par value	Price about January 2, 1900.		PRICES IN MARCH.						RANGE SINCE JAN. 1.	
					March 1.		March 31.		Lowest.		Highest.		Lowest.	Highest.
		$	Bid.	Ask.	Bid.	Ask.	Bid.	Ask.	Sale Prices.		Sale Prices.		Sale Prices.	Sale Prices.
Louisv. & Nashv.—*(Concl.)*—														
St. L. div., 1st, g., 6s.....1921	M-S	.....	125	127	.....	.....	123	.....	.....		.....		125¾ Jan. 30	125¾ Jan. 30
1980	M-S	.....	60	.....	58½	.....	.....	.....	.....		.....		.....	.....
2d, g., 3s.....1980	M-S	.....	*112*	.....	.....	.....	109	.....	.....		.....		107 Feb. 23	107 Feb. 23
6. & N. Ala., con., gu., g., 5s.1936	F-A	.....	*112*	.....	.....	.....	.....	.....	96¾ Mar. 1		97½ Mar. 7		95¾ Jan. 5	97½ Feb. 19
Kentucky Cent., g., 4s.....1987	J-J	17,000	*95*	.....	.....	.....	.....	.....	.....		.....		107½ Jan. 9	107½ Jan. 9
L. & N. & Mob. & M., 1st, g, 4½s.1945	M-S	.....	*107⅝*	.....	.....	.....	.....	.....	.....		.....		109 Feb. 23	109 Feb. 23
N. Fla. & Shef., 1st, gu., g., 5s.1937	F-A	.....	*106*	.....	107	.....	.....	.....	.....		.....		.....	.....
Lo. & Jeff. Bridge Co., gu., g., 4s.1945	M-S	.....	*97*	*98*	.....	.....	.....	.....	.....		.....		.....	.....
L. N. A. & Ch. *See* Ch. Ind. & L.														
Mahoning Coal. *See* L.S. & M.So.														
Manhat. Ry. (N.Y.) consol. 4s.1990	A-O	122,000	103	.....	103½	.....	104¼	105	103 Mar. 22		104½ Mar. 30		102¼ Feb. 5	105 Jan. 19
1900	A-O	.....	.....	.....	.....	.....	.....	.....	.....		.....		.....	.....
Registered.....1900	A-O	.....	.....	.....	.....	.....	.....	.....	.....		.....		.....	.....
Metropol'n El., 1st, gold, 6s.1908	J-J	42,000	113	.....	.....	.....	115	116	115¼ Mar. 10		116½ Mar. 2		112 Jan. 2	116½ Mar. 2
Manito. S.W. Coloniz., g., 5s.1934	J-D	.....	.....	.....	.....	.....	.....	.....	.....		.....		.....	.....
McK't. & B. Vern. *See* P. McK. & Y.														
Metropol. Elev. *See* Manhat. Ry.														
Mex. Cent., con., gold, 4s.....1911	J-J	150,000	*71*	*71½*	.....	.....	.....	.....	78½ Mar. 12		81 Mar. 14		70 Jan. 12	81 Mar. 14
1st, con., income, gold, 3s..1939	July	2,258,000	*20½*	*22*	.....	.....	27½	28	25½ Mar. 3		29¼ Mar. 20		20½ Jan. 15	29¼ Mar. 20
2d, con., income, g., 3s.....1939	July	1,534,000	*9½*	*10½*	.....	.....	14¼	14½	11½ Mar. 13		15 Mar. 23		10 Jan. 2	15 Mar. 23
Equip. and collat., g., 5s...1917	A-O	.....	.....	.....	.....	.....	.....	.....	.....		.....		.....	.....
Mex. Internat. 1st con, g, 4s.1977	M-S	197,000	*87*	.....	.....	.....	.....	.....	86 Mar. 2		87¼ Mar. 27		86 Mar. 2	88½ Jan. 26
Mex. Nat., 1st, gold, 6s.....1927	J-D	2,000	.....	.....	.....	.....	.....	.....	103 Mar. 30		103 Mar. 30		103 Mar. 30	103 Mar. 30
2d inc., 6s, A, coup. stmpd.1917	M-S	1,000	.....	.....	.....	.....	.....	.....	18 Mar. 23		18 Mar. 23		18 Mar. 23	18 Mar. 23
2d income, 6s, B.....1917	Aug	.....	.....	.....	.....	.....	.....	.....	.....		.....		.....	.....
Mex. Northern 1st gold, 6s..1910	J-D	.....	*97*	.....	.....	.....	.....	.....	.....		.....		105¼ Feb. 13	105¼ Feb. 13
Registered.....1910	J-D	.....	.....	.....	.....	.....	.....	.....	.....		.....		.....	.....
Michigan Central. *See* N. Y. Cent.														
Midland of N. J. *See* N.Y. Sus. & W.														
Mil. L.S. & West. *See* Chic. & N.W.														
Mil. & Madison. *See* Ch. & N. W.														
Mil. & North'n. *See* Ch. M. & St. P.														
Mil. & St P. *See* Ch. M. & St. P.														
Minn. & St. L., 1st, gold, 7s..1927	J-D	2,000	*135*	.....	.....	.....	.....	.....	150 Mar. 14		151 Mar. 14		143½ Jan. 22	151 Mar. 14
Iowa ex., 1st, gold, 7s.....1909	J-D	.....	.....	*123*	123	.....	.....	.....	.....		.....		.....	.....
S. W. ex., 1st, g., 7s.....1910	J-D	.....	*116*	.....	.....	.....	.....	.....	.....		.....		.....	.....
Pacific ex., 1st, gold, 6s....1921	A-O	.....	*116*	.....	.....	.....	.....	.....	.....		.....		.....	.....
1st cons., g., 5s.....1934	M-N	4,000	*108*	.....	.....	.....	.....	.....	113¼ Mar. 16		115 Mar. 29		112 Jan. 3	115 Mar. 29
1st & refund., g., 4s.....1949	M-S	232,000	.....	*96*	97	.....	.....	.....	96⅛ Mar. 13		99¾ Mar. 30		93 Jan. 15	99¾ Mar. 30
Min & St. L. gu. *See* B. C. R. & N.														
Minn. & Pacific, 1st, 5s, stpd.														
4s, payment of int. gu.....1936	J-J	.....	.....	.....	.....	.....	.....	.....	.....		.....		.....	.....
Minn. S. S.M. & Atl. 1st, g. 4s,														
stpd., payment of int. gu..1926	J-J	.....	.....	.....	.....	.....	.....	.....	.....		.....		.....	.....
M. St. P. & S. S. M., con., g., 4s,														
stpd., payment of int. gu..1938	J-J	.....	.....	.....	.....	.....	.....	.....	.....		.....		.....	.....
Minneap. Un. *See* St. P. M. & M.														
Missouri Kansas & Texas—														
1st, gold, 4s.....1990	J-D	358,000	89	.....	.....	91¼	93⅛	.....	90⅜ Mar. 3		93⅞ Mar. 30		88⅛ Jan. 9	93⅞ Mar. 30
2d, gold, 4s.....1990	F-A	1,148,000	67	.....	65½	66	69⅛	70	65 Mar. 22		70 Mar. 31		65 Feb. 19	70 Mar. 31
1st, Exten. gold 5s.....1944	M-N	301,000	90	95	91	92	92	.....	90 Mar. 8		94 Mar. 30		90 Mar. 8	95⅞ Jan. 5
Boonv. Bridge Co., gu., 7s.1906	M-N	.....	.....	.....	.....	.....	.....	.....	.....		.....		.....	.....
Dal. & Wa., 1st, gu., g., 5s...1940	M-N	.....	.....	*95*	.....	.....	.....	.....	.....		.....		.....	.....
M.K. & T. of T. 1st gu. g. 5s.1942	M-S	63,000	90	93	89	91	92	.....	89 Mar. 7		92½ Mar. 30		95⅞ Mar. 30	93 Jan. 25
Sher. Shr'v. & So. 1st, gu., g., 5s.'43	J-D	75,000	*93*	*95¼*	93	95	.....	.....	94¾ Mar. 6		95⅞ Mar. 30		92¼ Jan. 27	89 Mar. 7
Kan. C. & Pac., 1st, g., 4s....1990	F-A	.....	77	78	.....	.....	75	.....	.....		.....		76 Feb. 23	77 Jan. 18
Tebo & Neosho, 1st, 7s.....1903	J-D	.....	*104*	.....	.....	.....	.....	.....	.....		.....		.....	.....
Mo. K. & E., 1st gu., g., 5s.....1942	A-O	14,000	*102½*	.....	102½	105½	108	.....	104 Mar. 9		106 Mar. 28		102½ Jan. 3	105 Mar. 28
Missouri Pacific—														
3d, 7s.....1906	M-N	7,000	111¼	115	114	116½	114	.....	114½ Mar. 17		115 Mar. 21		114½ Feb. 17	115 Feb. 9
1st consol, gold 6s.....1920	M-N	413,000	114	115	116¾	117½	120	.....	116⅞ Mar. 7		121 Mar. 29		114⅞ Jan. 13	121 Mar. 29
Trust, g., 5s.....1917	M-S	420,000	.....	95	.....	.....	.....	.....	95½ Mar. 20		97½ Mar. 30		94 Jan. 2	99 Feb. 23
Registered.....1917	M-S	.....	.....	.....	.....	.....	.....	.....	.....		.....		.....	.....
1st, coll., gold, 5s.....1920	F-A	492,000	92	94	90	92	93	93¼	90 Mar. 5		93½ Mar. 29		90 Mar. 5	94 Jan. 25
Registered.....1920	F-A	.....	.....	.....	.....	.....	.....	.....	.....		.....		.....	.....
Leroy & C. Val. A. L. 1st 5s..1926	J-J	.....	*75*	.....	.....	.....	.....	.....	.....		.....		.....	.....
Pac. R. of Mo. 1st ex. g., 4s..1938	F-A	.....	.....	*106*	104½	.....	.....	.....	.....		.....		105⅜ Jan. 6	105¾ Jan. 6
2d extended, gold, 5s.....1938	J-J	6,000	.....	*114*	113	.....	113	.....	112¾ Mar. 12		113 Mar. 5		112¾ Mar. 12	113 Mar. 5
St. Louis & Iron Mountain—														
Gen. con. ry. & ld. gr. 5s.1931	A-O	827,000	109½	110½	111⅛	111½	113⅜	113½	110¾ Mar. 5		113½ Mar. 30		109¼ Jan. 8	113½ Mar. 30
Gen. con., stped. gu. g. 5s.1931	A-O	.....	109	.....	.....	.....	.....	.....	.....		.....		110 Jan. 23	110½ Feb. 7
New 30-year 4s (when issued)	....	915,000	79	80	79½	80	.....	.....	79⅜ Mar. 2		82¾ Mar. 28		77⅜ Jan. 8	82¾ Mar. 28
Verdigris V. Ind. & W. 1st 5s.1926	M-S	.....	*80*	.....	.....	.....	.....	.....	.....		.....		.....	.....
Miss. Riv. Bdge. *See* Chic. & Alt.														
Mob. & Birm., prior lien, g., 5s.1945	J-J	.....	*106*	.....	.....	.....	.....	.....	.....		.....		110¼ Feb. 20	110¼ Feb. 20
Small.....1945	J-J	.....	.....	.....	.....	.....	.....	.....	.....		.....		.....	.....
Mortgage, gold, 4s.....1945	J-J	.....	*80*	.....	.....	.....	.....	.....	.....		.....		.....	.....
Small.....1945	J-J	.....	.....	.....	.....	.....	.....	.....	.....		.....		.....	.....
Mob. & Ohio, new, gold, 6s..1927	J-D	28,000	*123*	*126*	126	127½	120	.....	127 Mar. 5		127½ Mar. 12		124 Jan. 3	127½ Feb. 19
1st extension, 6s.....1927	Q-J	7,000	*110*	.....	120¾	124	.....	.....	123 Mar. 5		123 Mar. 5		123 Mar. 5	123 Mar. 5
Gen., 4s.....1938	M-S	153,000	*82½*	*83½*	84⅛	.....	.....	.....	84 Mar. 7		86½ Mar. 6		83 Jan. 8	87 Feb. 23
Montgom. Div., 1st, g. 5s..1947	F-A	7,000	*107*	.....	.....	.....	.....	.....	108¼ Mar. 31		108¾ Mar. 23		107 Jan. 9	108¾ Mar. 23
St. L. & Cairo, gu., gold, 4s..1931	J-J	.....	*82½*	.....	.....	.....	.....	.....	.....		.....		.....	.....
Mohawk & Mal. *See* N. Y. C. & H.														
Monongahela Riv. *See* Balt. & O														
Montana Cent. *See* St. P. M. & M.														
Morgan's La. & T.—*See* So. Pac. Co														
Morris & Essex. *See* Del. L. & W.														
Nashville Chatt. & St. Louis—														
1st, 7s.....1913	J-J	11,000	.....	125½	.....	.....	.....	.....	128 Mar. 16		129 Mar. 29		126 Jan. 8	129 Jan. 30
2d, 6s.....1901	J-J	.....	*100*	.....	.....	.....	.....	.....	.....		.....		.....	.....
1st, con., gold, 5s.....1928	A-O	7,000	*104¼*	*105*	.....	.....	.....	.....	106 Mar. 5		107⅛ Mar. 21		104⅞ Jan. 6	107⅛ Mar. 21
1st 6s, T. & P. b.....1917	J-J	.....	*110*	.....	.....	.....	.....	.....	.....		.....		.....	.....
1st 6s, McM. M. W. & Al...1917	J-J	.....	*110*	.....	.....	.....	.....	.....	.....		.....		.....	.....
1st, gold, 6s, Jasper Boh...1923	J-J	.....	*110*	.....	.....	.....	.....	.....	.....		.....		.....	.....
Nash. Flor. & Shef. *See* Lou. & N.														
N. H. & Derby. *See* N.Y.N.H. & H.														
N. J. Junc'n RR. *See* N. Y. Cent.														
Newp't & Cin. B'ge. *See* Penn. Co.														
N. O. & N. E., prior lien, g., 6s.1915	A-O	.....	*110*	.....	.....	.....	.....	.....	.....		.....		.....	.....
N. Y. B. & Man. Beach. *See* L. Isl.														
N. Y. Central & Hudson River—														
1st, 7s.....1903	J-J	16,000	109	.....	109¾	.....	110⅛	.....	110¼ Mar. 8		110½ Mar. 6		109 Jan. 4	110½ Mar. 6
Registered.....1903	J-J	15,000	108	.....	.....	.....	110⅛	.....	110¼ Mar. 8		110¼ Mar. 8		110 Feb. 9	110¼ Mar. 8
Gold mortgage 3½s.....1997	J-J	129,000	*108*	*109*	107	109	110¼	111¼	109 Mar. 5		110¾ Mar. 30		109 Jan. 23	110¾ Mar. 30
Registered.....1997	J-J	.....	.....	.....	.....	.....	.....	.....	.....		.....		.....	.....
Debenture 5s of.....1884-1904	M-S	3,000	106¼	107½	.....	.....	105¾	.....	102¾ Mar. 8		105⅝ Mar. 21		102¾ Mar. 8	108 Feb. 21
Registered.....1884-1904	M-S	1,000	*106*	.....	.....	.....	105¾	.....	105⅝ Mar. 9		105⅝ Mar. 9		105⅝ Mar. 9	107⅞ Feb. 1
Reg. debenture 5s of 1889-1904	M-S	.....	*106*	.....	.....	.....	105¾	.....	.....		.....		.....	.....
Debenture, g., 4s.....1890-1905	J-D	.....	*101*	.....	102¾	.....	103	.....	.....		.....		.....	.....
Registered, deb. 4s.1890-1905	J-D	.....	*101*	.....	102¾	.....	103	.....	.....		.....		.....	.....
Debt certs., ext., g., 4s.....1905	M-N	11,000	*101*	.....	103	.....	103¼	.....	103 Mar. 10		103½ Mar. 14		101 Jan. 11	103½ Mar. 14
Registered.....1905	M-N	.....	*101*	.....	103	.....	103¼	.....	.....		.....		.....	.....
Lake Shore collat., g., 3½s.1998	F-A	159,000	95	.....	97	97½	98	98½	97 Mar. 6		98½ Mar. 28		97 Jan. 2	99 Jan. 27
Registered.....1998	F-A	70,000	.....	*97½*	.....	.....	97	97⅛	96½ Mar. 9		97¾ Mar. 29		95½ Jan. 26	97¾ Mar. 29
Mich. Cent. collat., g., 3½s.1998	F-A	95,000	.....	*97*	.....	.....	.....	.....	95½ Mar. 6		97 Mar. 29		95½ Mar. 6	97⅞ Jan. 26
Registered.....1998	F-A	.....	.....	*97*	.....	.....	.....	.....	.....		.....		.....	.....
Beech Cr'k, 1st, gu., g., 4s..1936	J-J	7,000	*103*	.....	.....	.....	.....	.....	109⅛ Mar. 16		109¼ Mar. 13		108 Jan. 4	110 Feb. 27
Registered.....1936	J-J	.....	.....	.....	.....	.....	.....	.....	.....		.....		.....	.....
2d guar., gold, 5s.....1936	J-J	.....	.....	.....	.....	.....	.....	.....	.....		.....		.....	.....
Registered.....1936	J-J	.....	.....	.....	.....	.....	.....	.....	.....		.....		.....	.....
Cart. & Ad., 1st, gu., g., 4s..1981	J-D	.....	.....	.....	.....	.....	.....	.....	.....		.....		.....	.....
Clearfield Bitum. Coal Corp.														
1st s.f. int. gu., g., 4s, ser. A.1940	J-J	.....	*86*	.....	.....	.....	.....	.....	.....		.....		.....	.....
Small bonds, series B..1940	J-J	.....	.....	.....	.....	.....	.....	.....	.....		.....		.....	.....

BONDS.
New York Stock Exchange.

	Int. Period	Sales in March. Par value	Price about January 2, 1900.		PRICES IN MARCH.						RANGE SINCE JAN. 1.	
					March 1.		March 31.		Lowest.	Highest.	Lowest.	Highest
		$	Bid.	Ask.	Bid.	Ask.	Bid.	Ask.	Sale Prices.	Sale Prices.	Sale Prices.	Sale Prices.
N. Y. Cent. & Hud. Riv.—(Con.)—												
Gouv. & O. 1st guar., g., 5s.	1942 J-D	.....	118	.....	.....	.....	.....	.....	.....	.....	.....	.....
Moh. & Mal. 1st, gu., g., 4s.	1991 M-S	.....	105	108	.....	.....	.....	.....	.....	.....	106¾ Feb. 8	107 Jan. 19
N. J. June. R., gu., 1st, 4s.	1986 F-A	.....	100	.....	.....	.....	.....	.....	.....	.....	102 Feb. 3	102 Feb. 3
Registered certificates.	1986 F-A	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
N. Y. & Put., 1st con., gu. g. 4s.	1993 A-O	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Nor. & Mont. 1st gu., g., 5s.	1916 A-O	.....	100	.....	.....	.....	.....	.....	.....	.....	.....	.....
West Shore, 1st, 4s, gu.	2361 J-J	146,000	113	113	.....	.....	114	.....	112 Mar. 5	114¼ Mar. 28	110 Jan. 2	114¼ Feb. 9
Registered.	2361 J-J	92,000	.....	110½	.....	113	113½	.....	112 Mar. 14	114 Mar. 30	110 Jan. 4	114 Mar. 30
Lake Shore cons., 1st, 7s.	1900 J-J	.....	100⅛	.....	101¾	.....	102	.....	.....	.....	100⅜ Jan. 4	101½ Feb. 1
Registered.	1900 Q-J	9,000	100⅛	.....	101¾	.....	.....	.....	101⅞ Mar. 5	102⅛ Mar. 21	100⅜ Jan. 2	102⅛ Mar. 21
Consol., 2d, 7s.	1903 J-D	6,000	111	.....	113	.....	113¾	.....	114 Mar. 15	114 Mar. 15	112⅜ Jan. 19	114 Mar. 15
Registered.	1903 J-D	.....	111	.....	113	.....	.....	.....	.....	.....	112⅜ Jan. 10	113½ Feb. 10
Gold 3½s.	1997 J-D	184,000	109	110½	109⅞	.....	110	111	109⅞ Mar. 2	110½ Mar. 14	109½ Jan. 6	110⅛ Jan. 24
Registered.	1997 J-D	32,000	.....	.....	.....	.....	.....	.....	110⅛ Mar. 16	110½ Mar. 17	110⅛ Mar. 16	110½ Mar. 17
Cincinnati & Springfield—												
1st, gu., L. S. & M. S., 7s.	1901 A-O	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Det. Mon. & Tol., 1st, 7s.	1906 F-A	.....	118	122	120	.....	.....	.....	.....	.....	120 Feb. 26	121 Jan. 13
Kal. A. & G. R. 1st, gu. c. 5s.	1938 J-J	.....	125	.....	.....	.....	.....	.....	.....	.....	.....	.....
Mahon. Coal RR., 1st, 5s.	1934 J-J	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Mich. Cent. 1st, con., 7s.	1902 M-N	18,000	108	.....	109	.....	109¼	110	109¼ Mar. 9	109⅜ Mar. 14	108¼ Jan. 5	109⅜ Mar. 14
1st, con., 5s.	1902 M-N	.....	102⅛	.....	103	.....	103	.....	.....	.....	103¼ Feb. 8	103¼ Feb. 8
6s.	1909 M-S	.....	118	.....	117	.....	118	.....	.....	.....	.....	.....
5s	1931 M-S	.....	122	.....	123	.....	.....	.....	.....	.....	.....	.....
Registered.	1931 Q-M	.....	.....	127¼	121	.....	.....	.....	.....	.....	.....	.....
4s.	1940 J-J	.....	104	.....	.....	.....	.....	.....	.....	.....	105 Jan. 4	105 Jan. 4
Registered.	1940 J-J	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Bat. C. & Stur. 1st gu. g. 3s.	1989 J-D	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
N. Y. & Harlem, 1st, 7s.	1900 M-N	3,000	101	102	102¼	.....	102¾	.....	102¾ Mar. 13	102¾ Mar. 13	101¾ Jan. 25	102¾ Mar. 13
Registered.	1900 M-N	49,000	101	.....	102¼	.....	102¾	.....	102½ Mar. 14	102⅞ Mar. 7	101½ Jan. 5	102⅞ Mar. 7
N. Y. & North., 1st, g., 5s.	1927 A-O	.....	121	125	.....	.....	.....	.....	.....	.....	.....	.....
R. W. & Og., con., 1st. ext. 5s.	1922 A-O	14,000	.....	129	.....	.....	.....	129½	127¾ Mar. 5	128¾ Mar. 26	127¾ Mar. 5	129½ Feb. 19
Oswe. & R., 2d, gu., g., 5s.	1915 F-A	.....	108	.....	.....	.....	.....	.....	.....	.....	.....	.....
R. W. & O. T. R. 1st gu. g. 5s.	1918 M-N	.....	113	.....	.....	.....	.....	.....	.....	.....	.....	.....
Utica & Bl. Riv., gu., g., 4s.	1922 J-J	.....	105	.....	.....	.....	.....	.....	.....	.....	.....	.....
N. Y. Chic. & St. L.—1st, g., 4s.	1937 A-O	21,000	.....	104¼	107⅞	.....	108¼	.....	107⅞ Mar. 12	108½ Mar. 28	104⅛ Jan. 3	108⅛ Mar. 28
Registered	1937 A-O	.....	.....	.....	107	.....	.....	.....	.....	.....	103½ Jan. 3	103½ Jan. 3
N. Y. & Greenwood L.—*See* Erie.												
N. Y. & Har.—*See* N. Y. C. & Hud.												
N. Y. Lack & West.—*See* Del. L. & W.												
N. Y. Lake Erie & West.—*See* Erie												
N. Y. & N. E.—*See* N. Y. N. H. & H.												
N. Y. New Haven & Hartford—												
1st, reg. 4s.	1903 J-D	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Convert. deb. certfs., $1,000.	A-O	2,000	183	.....	.....	.....	185	.....	188 Mar. 20	189 Mar. 20	185¾ Jan. 5	188 Jan. 27
Small certfs., $100.		.....	.....	.....	.....	.....	.....	.....	.....	.....	185 Feb. 27	185 Feb. 27
Houston. RR., con. g. 5s.	1937 M-N	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
N. H. & Derby, con. 5s.	1918 M-N	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
N. Y. & N. Eng., 1st, 7s.	1905 J-J	.....	114	.....	.....	.....	114¾	.....	.....	.....	114 Jan. 5	114 Jan. 5
1st, 6s	1905 J-J	.....	100⅝	.....	.....	.....	100⅝	.....	.....	.....	.....	.....
N. Y. & North'n—See N. Y. Cent.												
New York Ontario & Western—												
Refunding, 1st, g., 4s.	1992 M-S	27,000	102⅞	.....	.....	.....	.....	.....	103⅞ Mar. 21	104⅛ Mar. 8	102 Jan. 11	107½ Feb. 10
Registered, $5,000 only.	1992 M-S	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
N. Y. & Putnam—*See* N. Y. C. & Hud.												
N. Y. & Rock. Beach—*See* L. Island												
N. Y. Susque. & West.—*See* Erie.												
N. Y. Tex. & Mex.—*See* So. Pac Co.												
Norfolk & Western, gen. 6s.	1931 M-N	.....	128	130	.....	.....	132	.....	.....	.....	129 Jan. 2	129 Jan. 2
New River, 1st, 6s.	1932 A-O	5,000	.....	.....	.....	.....	.....	.....	133 Mar. 23	133 Mar. 23	133 Mar. 23	133 Mar. 23
Improvement & ext., g., 6s.	1934 F-A	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Nor. & W. Ry. 1st con. g. 4s.	1996 A-O	1,003,000	90¼	91	95½	.....	99	99¼	95¼ Mar. 6	99⅛ Mar. 28	90½ Jan. 2	99⅛ Mar. 28
Registered.	1996 A-O	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Small.	1996 A-O	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Col. Con. & T. 1st, gu., g., 5s.	1922 J-J	.....	103	.....	.....	.....	106	.....	.....	.....	.....	.....
Scio. V. & N. E. 1st gu. g. 4s.	1989 M-N	30,000	103	.....	98½	.....	.....	.....	98½ Mar. 5	100½ Mar. 13	95 Feb. 14	100½ Mar. 13
North. Illinois—*See* Chic. & N. W.												
Northern Ohio. *See* L. Erie & W.												
Northern Pacific—												
Prior lien, gold 4s.	1997 Q-J	1,210,000	102⅛	103½	103⅛	104	103¼	105⅛	103½ Mar. 1	105½ Mar. 29	102½ Jan. 2	105½ Mar. 29
Registered.	1997 Q-J	1,000	102½	.....	.....	.....	.....	.....	105⅛ Mar. 13	105⅛ Mar. 13	103 Jan. 8	105⅛ Mar. 13
General lien, g., 3s.	2047 Q-F	1,479,000	65	65⅛	.....	.....	68½	69	66 Mar. 16	68¾ Mar. 30	65 Jan. 10	68¾ Mar. 30
Registered.	2047 Q-F	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
St. P. & Nor. Pac., gen., g., 6s.	1923 F-A	3,000	125	130	.....	.....	.....	.....	131½ Mar. 22	131½ Mar. 22	131½ Mar. 22	131½ Mar. 22
Registered certificates.	1923 Q-F	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Wash. Cent. By. 1st g. 4s.	1948 Q-M	.....	.....	86½	87	.....	82	.....	.....	.....	.....	.....
Nor. P. Ter. Co., 1st, g., 6s.	1933 J-J	14,000	117	120	118	.....	.....	.....	118 Mar. 8	120 Mar. 12	118 Jan. 5	120 Mar. 12
Nor. Railway Cal.—*See* Cent. Pac.												
North Wiscon.—*See* C. St. P. M. & O.												
Norfolk & South., 1st, g., 5s.	1941 M-N	10,000	110	.....	.....	.....	112	.....	111½ Mar. 16	112 Mar. 30	110 Jan. 15	112 Mar. 30
Nor. & Mont.—*See* N. Y. Central.												
Ohio Ind. & W.—*See* C. C. C. & St. L.												
Ohio River RR.—1st, g., 5s.	1936 J-D	.....	102½	.....	.....	.....	.....	.....	.....	.....	.....	.....
Gen., g., 5s.	1937 A-O	.....	85	.....	.....	.....	.....	.....	.....	.....	95 Feb. 19	95 Feb. 19
Omaha & St. L., 1st, g., 4s.	1901 J-J	10,000	90	.....	.....	.....	.....	.....	77 Mar. 12	77 Mar. 12	60 Jan. 5	77 Mar. 12
Oregon & Cal. *See* So. Pac. Co.												
Ore. Ry. & Nav. *See* Union Pac.												
Ore. RR. & Nav. *See* Union Pac.												
Ore. Short Line. *See* Union Pac.												
Oswego & Rome—*See* N. Y. Cent.												
Ottum. C. F. & St. P.—*See* C. & N. W.												
Pacific Coast Co., 1st, g., 5s.	1946 J-D	32,000	103⅜	.....	107⅝	108	107½	.....	107⅝ Mar. 9	108⅛ Mar. 23	104¼ Jan. 6	108⅛ Feb. 16
Pacific of Missouri—*See* Mo. Pac.												
Panama, 1st, s. f., g., 4½s.	1917 A-O	2,000	105	.....	105	.....	104	.....	104 Mar. 27	104 Mar. 27	104 Mar. 27	105 Jan. 24
S. f., subsidy, g., 6s.	1910 M-N	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Pennsylvania Co.—												
Penn. Co., gu., 1st, 4½s.	1921 J-J	4,000	112½	.....	.....	.....	.....	.....	114½ Mar. 5	114½ Mar. 5	111½ Jan. 10	114½ Feb. 27
Registered	1921 J-J	.....	.....	113½	.....	.....	.....	.....	.....	.....	111½ Jan. 19	111½ Jan. 19
Gu. 3½s, col. tr. reg. ctfs.	1937 M-S	.....	100	.....	.....	.....	.....	.....	.....	.....	.....	.....
Chic. St. L. & P., 1st, c., g., 5s.	1932 A-O	.....	117	122	120	.....	120	.....	.....	.....	.....	.....
Registered	1932 A-O	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Clev. & Pitts., con., s. f., 7s.	1900 M-N	3,000	101½	.....	103⅛	.....	104	.....	103⅛ Mar. 6	103½ Mar. 6	102 Jan. 12	103½ Mar. 6
Gen., gu. g., 4½s, Series A.	1942 J-J	.....	117	.....	117	.....	118	.....	.....	.....	117½ Feb. 2	117½ Feb. 2
Series B.	1942 A-O	.....	118	.....	118	.....	119	.....	.....	.....	.....	.....
Erie & P., gen. gu. g. 3½s, S.	1940 J-J	.....	.....	.....	100	.....	101	.....	.....	.....	.....	.....
Series C.	1940 J-J	.....	.....	.....	100	.....	101	.....	.....	.....	.....	.....
Newport & Cin. B'dge gen. guar. gold 4½s.	1945 J-J	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Pittsb. Cin. & St. L., 1st, 7s.	1900 F-A	.....	.....	108	.....	.....	.....	.....	.....	.....	.....	.....
Registered	1900 F-A	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
P. C. C. & St. L., con., gu., g., 4½s.												
Series A	1940 A-O	10,000	113	.....	.....	.....	116¼	.....	117 Mar. 27	117 Mar. 27	114 Jan. 9	117 Mar. 27
Series B, guar.	1942 A-O	.....	113½	.....	.....	.....	116¼	.....	.....	.....	113⅞ Jan. 12	116 Feb. 13
Series C, guar.	1942 M-N	.....	110	.....	.....	.....	.....	.....	.....	.....	.....	.....
Series D, 4s, guar.	1945 M-N	9,000	103	106	.....	.....	.....	.....	108 Mar. 26	108 Mar. 26	108 Mar. 26	115¾ Feb. 27
Series E, 3½s, guar., g.	1949 F-A	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Pitts. Ft. W. & Chic., 1st, 7s.	1912 J-J	.....	135	.....	.....	.....	.....	.....	.....	.....	135 Jan. 12	137 Feb. 15
2d, 7s.	1912 J-J	1,000	.....	130	.....	.....	.....	.....	136 Mar. 1	136 Mar. 1	136 Mar. 1	136 Mar. 1
3d, 7s.	1912 A-O	.....	.....	.....	.....	.....	.....	.....	.....	.....	134 Feb. 15	134 Feb. 15
Pennsylvania RR. Co.—												
1st, 4s real estate, g.	1923 M-N	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Con., sterling, g., 6s.	1905 J-J	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Con., currency, 6s, reg.	1905 Q-M	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Con., g., 5s.	1919 M-S	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Registered	1919 Q-M	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Con., g., 4s	1943 M-N	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....

BONDS. NEW YORK STOCK EXCHANGE.	Int. Period.	Sales in March. Par value	Price about January 2, 1900.		PRICES IN MARCH.						RANGE SINCE JAN. 1.	
					March 1.		March 31.		Lowest.	Highest.	Lowest.	Highest.
		$	Bid.	Ask.	Bid.	Ask.	Bid.	Ask.	Sale Prices.	Sale Prices.	Sale Prices.	Sale Prices.
Pennsylvania RR. Co.—(Com.)—												
Gr.Ra.&I.,ex.1st,gu.g.4½s.1941	J - J	.....	108	.....	.....	.....	.....	.....	.....	.....	108 Jan. 15	108 Jan. 15
Cleve.& Mar.1st gu.g.4½s.1935	M-N	5,000	.....	108½	111	112	.....	.....	112¾ Mar. 7	112¾ Mar. 7	109 Jan. 12	112¾ Mar. 7
Delaware River RR. & Bridge 1st gen 4s, g.....1936	F-A	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Allegh.Val., gen.,gu.g.,4s.1942	M-S	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Sunbury & Lewis. 1st g. 4s.1936	J - J	.....	.....	.....	107	.....	.....	.....	.....	.....	.....	.....
U.N.J.RR.& Can.Co.,gu.4s.1944	M-S	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Pensacola & At.—*See* Lou.& Naan.												
Peo. Dec. & E.—1st,g.6s,1920,Engraved Trust Co. certifs.....	.....	21,000	98	.....	.....	.....	100	.....	100 Mar. 29	100 Mar. 30	100 Jan. 23	100 Jan. 23
Evans.Div., 1st, g., 6s, 1920,Engraved Trust Co. certifs.....	.....	20,000	95	.....	.....	.....	99	.....	99 Mar. 29	99 Mar. 29	99 Feb. 5	99½ Feb. 3
2d, g., 5s, 1926, Eng. Tr. Co. certfs. of deposit.....	M-N	.....	.....	30	.....	.....	.....	.....	.....	.....	22 Jan. 18	22 Jan. 18
Peo. & East.—*See* C. C. C. & St. L.												
Peo.& Pek. Union.,1st, g.,6s.1921	Q-F	2,000	120	.....	126½	.....	.....	.....	130¾ Mar. 10	130¾ Mar. 10	130¾ Mar. 10	130¾ Mar. 10
2d, g., 4½s.....1921	M-N	.....	95	98	95	.....	97¼	.....	.....	.....	.....	.....
Pine Creek, reg., guar. 6s....1932	J - D	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Pitts. Cin. & St. L.—*See* Penn. Co.												
Pitts. C. C. & St.L.—*See* Penn. Co.												
Pitts. Clev. & Tol., 1st, 6s....1922	A-O	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Pitts. Ft. W.&Chic.—*See* Penn. Co.												
Pitts. Junc., 1st, 6s.....1922	J - J	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Pittsburg & Lake Erie— 2d, g., 5s, Ser. A & B.....1928	A-O	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Pitts. McKeesp't & Yough.— 1st, gu., 6s.....1932	J - J	.....	.....	.....	141	.....	.....	.....	.....	.....	.....	.....
2d, gu., 6s.....1934	J - J	.....	130	.....	.....	.....	.....	.....	.....	.....	.....	.....
McKee. & Belle V.,1st,g.,6s.1918	J - J	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Pitts. P. & F., 1st, g., 5s.....1916	J - J	.....	90	.....	90	.....	.....	.....	.....	.....	.....	.....
Pittsb. Shen. & L. E.1st,g.,5s.1940	A-O	12,000	.....	114	114½	116	.....	.....	115¼ Mar. 19	115¼ Mar. 19	113½ Jan. 16	115¼ Mar. 19
1st con., 5s.....1943	J - J	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Pittsburg & Western— 1st, g., 4s.....1917	J - J	.....	98	.....	.....	.....	100	.....	.....	.....	99⅝ Jan. 18	100¼ Feb. 28
J. P. M. & Co. certs.....		10,000	.....	.....	.....	.....	100	.....	100¼ Mar. 3	100¼ Mar. 3	99½ Jan. 11	100½ Jan. 26
Pitts. Y. & Ash., 1st,con.,5s.1927	M-N	.....	108	.....	.....	.....	.....	.....	.....	.....	.....	.....
Reading Co., gen., g., 4s....1997	J - J	3,623,000	84½	85	85⅜	85⅝	88¼	88½	84⅞ Mar. 15	89⅛ Mar. 28	83 Jan. 9	89⅛ Mar. 28
R Registered.....1997	J - J	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Rensselaer & Sar. *See* D. & H.												
Rich. & Dan. *See* South'n Ry.												
Rio Gr. West., 1st, g., 4s.....1939	J - J	378,000	.....	95½	.....	.....	99¼	99½	97¼ Mar. 6	100⅛ Mar. 22	94¼ Jan. 4	100⅛ Mar. 22
Utah Centl. 1st, gu., g., 4s.1917	A-O	5,000	83	.....	.....	.....	.....	.....	86½ Mar. 22	86½ Mar. 22	85 Feb. 20	86½ Mar. 22
Rio Gr. Junc., 1st, gu., g., 5s.1939	J - D	.....	100	.....	.....	.....	.....	.....	.....	.....	.....	.....
Rio. Gr. So., 1st, g., 3-4s.....1940	J - J	33,000	.....	74½	.....	.....	74	.....	71 Mar. 9	74 Mar. 27	71 Mar. 9	74 Mar. 27
Roch. & Pitts. *See* Buf. R. & Pit.												
Rome Wat & Og. *See* N. Y. Cent.												
Salt Lake C., 1st, g., s. f., 6s..1913	J - J	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
St. Joseph & Grand Island— 1st, g., 2-3-4s. 1947.....1947	J - J	16,000	82½	85	.....	.....	83	84	83 Mar. 3	84 Mar. 14	82 Jan. 3	84¾ Jan. 18
St. L. & Cal. *See* Mobile & Ohio.												
St. L & Iron Mount. *See* Mo. Pac.												
St. L. K. C. & No. *See* Wabash.												
St.L.M.Br. *See* Ter.RR.As. of St.L.												
St. Louis & San Francisco— 2d, g., 6s, Class A.....1906	M-N	.....	110¼	.....	112⅛	114	113¼	.....	.....	.....	.....	.....
2d, g., 6s, Class B. 1906	M-N	7,000	110½	.....	112⅛	114	113¼	.....	112 Mar. 10	113¼ Mar. 27	111½ Jan. 30	113¼ Feb. 15
2d, g, 6s, Class C.....1906	M-N	.....	110¼	.....	112⅛	114	113¼	.....	.....	.....	113 Feb. 8	113 Feb. 8
1st g., 6s, Pierce C. & O....1919	F-A	.....	105	.....	.....	.....	.....	.....	.....	.....	.....	.....
Gen., g., 6s.....1931	J - J	5,000	120	.....	.....	124¾	.....	.....	122 Mar. 26	122¾ Mar. 27	122 Mar. 26	123 Feb. 8
Gen., g., 5s.....1931	J - J	20,000	106½	.....	108¾	110	.....	.....	109½ Mar. 3	110 Mar. 27	106 Jan. 4	110 Mar. 27
1st, trust, g., 5s.....1987	A-O	.....	100	105	102½	.....	103½	.....	.....	.....	.....	.....
St. L. & S. F. RR. g. 4s....1996	J - J	32,000	80	82	.....	84	.....	.....	82½ Mar. 19	83½ Mar. 8	79 Jan. 8	84 Feb. 20
So. West. div., 1st, g. 5s...1947	A-O	.....	98	.....	.....	.....	.....	.....	.....	.....	.....	.....
Cent. Div. 1st, g., 4s.....1929	A-O	.....	.....	95	.....	.....	.....	.....	.....	.....	95 Feb. 19	95 Feb. 19
St.S.&V.B.Bdg.1st,g.6s....1910	A-O	.....	105	.....	.....	.....	.....	.....	.....	.....	.....	.....
Kansas Mid., 1st, g., 4s.....1937	J - D	.....	30	.....	.....	.....	.....	.....	.....	.....	.....	.....
St. Louis South. *See* Ill. Central.												
St. L. S. W. 1st, g. 4s, bd., ctfs. 1989	M-N	655,000	86½	87½	88	90½	91	91⅛	88⅝ Mar. 17	91¾ Mar. 27	86⅛ Jan. 9	91¾ Mar. 27
2d, g., 4s, inc. bond, ctfs....1989	J - J	2,977,000	54½	56	.....	61½	63	63½	59½ Mar. 13	64 Mar. 26	53⅞ Jan. 10	64 Mar. 26
Gray's Pt. Ter.,1st, gu. g.5s.1947	J - D	.....	100	.....	.....	.....	.....	.....	.....	.....	.....	.....
St. Paul & Duluth, 1st, 5s....1931	F-A	.....	119	.....	117⅛	.....	118	.....	.....	.....	.....	.....
2d, 5s.....1917	A-O	1,000	110¼	.....	.....	.....	.....	.....	110¾ Mar. 29	110¾ Mar. 29	110¾ Mar. 29	110¾ Mar. 29
1st consol. gold 4s.....1968	J - D	5,000	.....	99	97	.....	97	.....	98 Mar. 29	98 Mar. 29	98 Jan. 13	98½ Feb. 1
St. Paul Minn. & Manitoba— 2d, 6s.....1909	A-O	8,000	.....	119¼	120	121	120	.....	120 Mar. 9	121 Mar. 12	119¾ Feb. 7	121 Mar. 12
1st, consol., 6s.....1933	J - J	49,000	130	.....	.....	.....	141½	.....	140½ Mar. 20	141½ Mar. 30	137 Jan. 3	141⅞ Feb. 10
Registered.....1933	J - J	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Reduced to gold 4½s.....1933	J - J	102,000	112¼	.....	.....	.....	.....	116¾	115⅜ Mar. 12	116¼ Mar. 31	112¼ Jan. 2	116¼ Mar. 31
Registered.....1933	J - J	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Dakota ext., gold, 6s.....1910	M-N	5,000	119½	.....	121	122	121⅜	.....	121¼ Mar. 16	121¼ Mar. 16	119⅜ Jan. 6	121¼ Feb. 23
Mont. Ext., 1st, gold, 4s....1937	J - D	21,000	102½	.....	.....	.....	.....	105	103 Mar. 12	104¼ Mar. 26	102½ Jan. 2	104½ Jan. 24
Registered.....1937	J - D	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
S. M., 1st div., 1st, g. 5s....1908	A-O	.....	.....	111⅛	.....	.....	110	.....	.....	.....	.....	.....
Registered.....1908	A-O	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
E. Ry. M., No. div. 1st g. 4s.'40	A-O	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Registered.....1940	A-O	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Minneap. Union. 1st, 6s.....1922	J - J	.....	.....	.....	.....	.....	.....	.....	.....	.....	129½ Jan. 10	134¾ Feb. 28
Mont. C., 1st, gu. g., 6s....1937	J - J	.....	128	131	.....	.....	.....	.....	.....	.....	.....	.....
Registered.....1937	J - J	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
1st., guar., gold, 5s.....1937	J - J	.....	116	.....	117	.....	.....	.....	.....	.....	.....	.....
Registered.....1937	J - J	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Will. & S. F., 1st g., 5s.....1938	J - D	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Registered.....1938	J - D	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
St.Paul & Nor.Pac. *See* Nor. Pac.												
St.P.& Sioux Cy. *See* C.St.P.M.&O.												
S. Fe Pres. & Phe., 1st g. 5s.1947	M-S	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
S. An. & Ar. Pass. *See* So. Pac. Co.												
S.F.&N.P., 1st, s. f. g., 5s....1919	J - J	.....	.....	.....	.....	.....	.....	.....	.....	.....	125½ Jan. 3	126½ Jan. 13
Sav. F. & W., 1st, con., g., 6s.1934	A-O	.....	123	125	124½	126	.....	.....	.....	.....	.....	.....
1st, g., 5s.....1934	A-O	.....	110	.....	.....	.....	.....	.....	.....	.....	.....	.....
St. John's Div., 1st, g., 4s.1934	J - J	.....	90	95	.....	.....	.....	.....	.....	.....	.....	.....
Bruns.&W., 1st, gu., g.,4s.1938	J - J	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Scioto Val.& N. E. *See* Nor.&West.												
Seab. & Roanoke, 1st, 5s....1926	J - J	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Car. Cent. 1st con. g. 4s...1949	J - J	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Sher. Shr. & So. *See* Mo. K. & Tex.												
Sod. Bay & So., 1st, g., 5s ...1924	J - J	.....	95	.....	.....	.....	.....	.....	.....	.....	.....	.....
So. Carolina & Ga. *See* Southern.												
Southern Pacific Company—												
4s, Cent. Pacific coll.....1949	J - D	958,000	.....	82	83⅛	.....	84⅛	85	82⅞ Mar. 16	84⅞ Mar. 31	80 Jan. 9	84⅞ Mar. 31
Registered.....1949	J - D	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Cent. Pac., 1st, ref. gu.g. 4s.1949	F-A	1,472,000	99	.....	98	98⅜	99⅛	100	98⅛ Mar. 1	100 Mar. 29	97⅜ Jan. 11	100¾ Jan. 23
Registered.....1949	F-A	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Mortgage gu. g. 3½s.....1929	J - D	861,000	83½	84	.....	.....	85	85¼	82⅞ Mar. 21	85¼ Mar. 29	81 Jan. 9	85¼ Mar. 29
Registered.....1929	J - D	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Galv. H. & S. A., 1st g. 6s..1910	F-A	.....	108	112	.....	.....	.....	.....	.....	.....	.....	.....
2d gold 7s.....1905	J - D	.....	105	.....	.....	.....	108½	110	.....	.....	106½ Feb. 28	106½ Feb. 28
Mex. & Pac. D., 1st g. 5s.1931	M-N	132,000	101	.....	.....	.....	.....	.....	100¾ Mar. 14	102 Mar. 31	101 Jan. 4	102¾ Jan. 31
H. & Tex. C., 1st W.& N. 7s.1903	J - J	.....	.....	110½	.....	.....	.....	.....	.....	.....	110½ Jan. 29	110½ Jan. 19
1st gold 5s, interest gu..1937	J - J	4,000	.....	.....	.....	.....	.....	.....	110½ Mar. 22	110½ Mar. 22	113 Feb. 21	113 Feb. 21
Con. gold 6s, int. guar...1912	A-O	.....	111¼	.....	.....	.....	.....	.....	.....	.....	83¾ Jan. 9	87 Mar. 28
Gen. gold 4s, int. guar...1921	A-O	166,000	87	.....	.....	.....	.....	.....	85 Mar. 1	87 Mar. 28	120½ Feb. 28	120½ Feb. 28
Morgan's L. & T., 1st, g., 6s.1920	J - J	.....	123½	.....	.....	.....	121¾	.....	.....	.....	.....	.....
1st, 7s.....1918	A-O	.....	131	.....	.....	.....	.....	.....	.....	.....	.....	.....

BONDS.
NEW YORK STOCK EXCHANGE.

	Int. Period.	Sales in March. Par value	Price about January 2, 1900.		PRICES IN MARCH.						RANGE SINCE JAN. 1.	
					March 1.		March 31.		Lowest.		Highest.		Lowest.	Highest.
		$	Bid.	Ask.	Bid.	Ask.	Bid.	Ask.	Sale Prices.		Sale Prices.		Sale Prices.	Sale Prices.
Southern Pacific Co.—(Concl.)—														
N.Y.Tex.&Mex.,gu.,1st,4s.1912	A-O	.....	.....	.....	.....	.....	.....	.....	.....		.....		.....	.....
Oreg.& Cal.,1st, gu., g., 5s.1927	J-J	.....	.....	.....	.....	.....	.....	.....	.....		.....		.....	.....
S.A.& A.P., 1st, gu., g., 4s..1943	J-J	667,000	77	79	.....	78	80	80¼	76	Mar. 17	80⅝	Mar. 31	75 Jan. 9	80⅝ Mar. 31
Texas & N. O., 1st, 7s.....1905	F-A	.....	.....	.....	.....	.....	.....	.....	.....		.....		.....	.....
Sabine Div'n, 1st, 6s...1912	M-S	.....	*108*	.....	.....	.....	.....	.....	.....		.....		.....	.....
Consol., gold, 5s 1943	J-J	225,000	*101*	.....	.....	.....	.....	.....	103	Mar. 16	103¾	Mar. 12	101 Jan. 2	104¼ Feb. 5
So. P. of Ar., gu.1st, 6s.1909-10	J-J	.....	*110*	.....	.....	.....	.....	.....	.....		.....		110 Jan. 2	110⅜ Jan. 4
S.P. of Cal., 1st. g., 6s.....1905	Apr	1,000	*107*	.....	.....	.....	.....	.....	110	Mar. 26	110	Mar. 26	110 Mar. 26	110 Mar. 26
Do do 1905	Oct.	.....	*108*	.....	.....	.....	.....	.....	.....		.....		.....	.....
Do do 1906	A-O	.....	*109*	.....	.....	.....	.....	.....	.....		.....		.....	.....
Do do 1912	A-O	.....	*114*	.....	.....	.....	.....	.....	.....		.....		.....	.....
1st,consol., guar. g.5s..1937	M-N	.....	.....	*106*	.....	.....	.....	.....	.....		.....		105½ Jan. 19	105½ Jan. 19
Do. stamped...1905-1937	.....	266,000	*105½*	*106*	106	.....	106	.....	107	Mar. 9	109⅛	Mar. 30	104½ Jan. 10	109⅛ Mar. 30
A. & N. W. 1st, gu. g. 5s..1941	J-J	196,000	*95*	.....	.....	.....	.....	.....	98	Mar. 7	99¼	Mar. 31	95 Jan. 4	99¼ Mar. 31
S. P. Coast, 1st., gu. g. 4s..1937	J-J	.....	.....	.....	.....	.....	.....	.....	.....		.....		.....	.....
S. Pac. of N. Mex., 1st. 6s..1911	J-J	.....	*109*	.....	.....	.....	.....	.....	.....		.....		.....	.....
GilaV.G.& N.,1st, gu.,g.,5s.1924	M-N	.....	102	105	104	106	105	107	.....		.....		110 Feb. 21	110 Feb. 21
No. of Cal., 1st gu., g. 6s...1907	J-J	.....	.....	.....	.....	.....	.....	.....	.....		.....		.....	.....
Guar., gold, 5s.....1938	A-O	.....	.....	.....	.....	.....	.....	.....	.....		.....		.....	.....
Southern Railway—														
1st consol. gold, 5s.....1994	J-J	704,000	106½	107	107⅝	108	112¼	112¾	108	Mar. 1	113	Mar. 29	106 Jan. 8	113 Mar. 29
Registered.....1994	J-J	.....	.....	.....	.....	.....	.....	.....	.....		.....		.....	.....
Mem. Div. 1st g. 4-4½-5s..1996	J-J	.....	108	.....	108	.....	.....	.....	.....		.....		.....	.....
Registered.....1996	J-J	.....	.....	.....	.....	.....	.....	.....	.....		.....		.....	.....
Ala. Cen. R. 1st 6s.....1918	J-J	.....	106	.....	.....	.....	.....	.....	.....		.....		.....	.....
Atl. & Ch. Air Line, income.1900	A-O	.....	100	.....	.....	.....	.....	.....	.....		.....		115 Jan. 31	115 Jan. 31
Atlan. & Danv. 1st. g. 5s...1950	J-J	9,000	98½	100	.....	.....	.....	.....	100¾	Mar. 1	101¼	Mar. 28	99¾ Jan. 10	101¼ Mar. 28
Col. & Greenville 1st 6s...1916	J-J	.....	.....	.....	.....	.....	.....	.....	.....		.....		115 Jan. 31	115 Jan. 31
East Tenn. Va. & Ga. 1st 7s.1900	J-J	17,000	.....	*101½*	101	.....	102	102⅛	101⅞	Mar. 7	102⅛	Mar. 21	101½ Feb. 9	102⅛ Mar. 21
Divisional, g., 5s.....1930	J-J	.....	.....	*117*	114	118	.....	.....	.....		.....		114¾ Feb. 19	116½ Jan. 24
Con., 1st, g., 5s.....1956	M-N	81,000	*114*	.....	.....	.....	118	.....	117	Mar. 5	118	Mar. 23	114 Jan. 2	118½ Feb. 20
E. Ten., reor. lien, g., 4-5s.1938	M-S	10,000	*105⅜*	.....	.....	.....	.....	.....	109	Mar. 23	110	Mar. 30	108½ Jan. 10	110 Mar. 30
Registered.....1938	M-S	.....	.....	.....	.....	.....	.....	.....	.....		.....		.....	.....
Geor. Pac. Ry., 1st, g., 6s...1922	J-J	13,000	.....	*130*	.....	.....	.....	.....	121⅜	Mar. 8	123	Mar. 22	119½ Jan. 16	123 Mar. 22
Knox. & Ohio, 1st, g., 6s..1925	J-J	10,000	*117*	*119*	119¾	.....	.....	122⅛	120¼	Mar. 6	121	Mar. 23	118 Jan. 13	121 Mar. 23
Rich. & Dan., con., g., 6s..1915	J-J	40,000	118	121	.....	.....	121½	.....	121½	Mar. 19	122¼	Mar. 21	119 Jan. 10	122¼ Mar. 21
Equip. sink. fd., g., 5s...1909	M-S	.....	100	.....	.....	.....	.....	.....	.....		.....		101 Jan. 11	101 Jan. 11
Deb., 5s., stamped.....1927	A-O	.....	100	.....	.....	.....	103	.....	.....		.....		.....	.....
So. Car. & Georg. 1st g. 5s.1919	M-N	24,000	104	104⅞	.....	105	.....	.....	104	Mar. 8	105½	Mar. 22	102 Jan. 15	105½ Mar. 22
Atlan. & Yad., 1st. gu. g. 4s.1949	A-O	.....	.....	.....	.....	.....	.....	.....	.....		.....		.....	.....
Va. Mid. Serial—Ser. E, 5s.1926	M-S	.....	.....	.....	.....	.....	.....	.....	.....		.....		.....	.....
Va. Mid. gen., 5s.....1936	M-N	13,000	.....	*110*	.....	.....	.....	.....	110	Mar. 20	111	Mar. 30	109 Jan. 8	111 Mar. 30
Gtd., stamped.....1936	M-N	4,000	.....	*110*	.....	.....	.....	.....	110¼	Mar. 21	110¼	Mar. 21	108 Jan. 4	110¼ Mar. 21
W.O.& W. 1st, cy., gtd., 4s.1924	F-A	.....	.....	.....	.....	.....	.....	.....	.....		.....		.....	.....
West. N. C., 1st, con. g., 6s.1914	J-J	3,000	113½	.....	.....	.....	.....	.....	118	Mar. 28	119	Mar. 31	114½ Jan. 10	119 Mar. 31
S. & N. Ala. *See* **Louisv. & Nash**														
Spok. Falls&Nor., 1st, g., 6s.1939	J-J	.....	.....	125	.....	.....	.....	.....	.....		.....		.....	.....
Stat. Isl. Ry., 1st gu., g., 4½s.1943	J-D	.....	*97*	.....	.....	.....	.....	.....	.....		.....		.....	.....
Sunb. & Lewistown. *See* **Penn. R.R.**														
Syra. Bing. & N.Y. *See* **D.L.& W.**														
Ter. Ass. of St. L., 1st g., 4½s.1939	A-O	.....	*110*	.....	.....	.....	113	.....	.....		.....		.....	.....
1st con. g., 5s.....1894-1944	F-A	.....	111	113	.....	.....	113	.....	.....		.....		.....	.....
St. L. M. Bdge. Ter. gtd. g. 5s.1930	A-O	.....	.....	.....	.....	.....	111¾	.....	.....		.....		111 Jan. 19	111 Jan. 19
Texas & N. O. *See* **So. Pac. Co.**														
T. & P. Ry., E. Div., 1st, g. 6s.1905	M-S	.....	.....	.....	.....	.....	.....	.....	.....		.....		.....	.....
1st, gold, 5s 2000	J-D	98,000	*111*	*113*	.....	.....	.....	.....	113½	Mar. 3	115	Mar. 23	111 Jan. 3	115 Mar. 23
2d, gold, income, 5s.....2000	Mch	28,000	.....	*54*	.....	.....	.....	.....	53	Mar. 8	69	Mar. 13	53 Mar. 8	69 Mar. 13
Eng. Trust Co, certificates	.....	.....	.....	.....	.....	.....	.....	.....	.....		.....		.....	.....
Toledo & Ohio Central—														
1st, gold, 5s.....1935	J-J	94,000	103½	.....	108	110	113	114	110	Mar. 2	114	Mar. 30	105 Jan. 8	114 Mar. 30
West'n Div., 1st, g., 5s 1935	A-O	20,000	101½	.....	107½	.....	112	114	109½	Mar. 2	112	Mar. 10	105 Jan. 29	112 Mar. 10
Gen. gold 5s.....1935	J-D	171,000	80	.....	94	99	99½	100	97	Mar. 2	100	Mar. 16	95 Feb. 6	100 Mar. 16
Kan. & M., 1st gu., g. 4s....1990	A-O	45,000	83	84⅞	87½	88	90⅛	.....	87½	Mar. 5	90	Mar. 13	84½ Jan. 2	90 Mar. 13
Tol. Peo. & W., 1st, gold. 4s.1917	J-J	24,000	78	.....	81	82½	83	84	82½	Mar. 7	83½	Mar. 20	78 Jan. 3	84 Feb. 9
Toledo St. Louis & Kansas City,														
1st. g. 6s, Trust Receipts...1916	J-D	861,000	*109*	*110*	.....	.....	126	126½	117¾	Mar. 14	127	Mar. 30	110 Jan. 2	127 Mar. 30
Tor. Ham. & Buff., 1st, g., 4s.1946	J-D	.....	*92*	.....	.....	.....	.....	.....	.....		.....		.....	.....
Ulster & Del., 1st con. g., 5s.1928	J-D	7,000	*103*	*104*	.....	106½	.....	.....	105½	Mar. 29	106½	Mar. 16	103 Jan. 3	106½ Mar. 16
Un. Pac., RR. & l. g., g., 4s..1947	J-J	1,539,000	102⅜	102⅝	104⅜	104⅛	105⅜	106	104¼	Mar. 1	106½	Mar. 28	101⅜ Jan. 10	106¼ Mar. 28
Registered.....1947	J-J	.....	.....	.....	.....	.....	.....	.....	.....		.....		103¼ Jan. 29	104½ Jan. 19
Oregon R. & N., 1st, s.f. g. 6s.1909	J-J	.....	*101¼*	*102*	.....	.....	.....	.....	.....		.....		110 Feb. 3	110 Feb. 3
Ore. RR. & Nav. con. g. 4s...1946	J-D	228,000	100	.....	102	102¼	.....	.....	102	Mar. 3	104⅞	Mar. 23	100½ Jan. 8	104⅞ Mar. 23
Oreg. Sh. Line 1st, gold 6s.1922	F-A	40,000	126½	.....	.....	.....	.....	.....	127½	Mar. 7	128	Mar. 5	126¾ Jan. 2	130 Jan. 5
Utah & No., 1st, 7s 1908	J-J	.....	.....	.....	.....	.....	.....	.....	.....		.....		.....	.....
Gold, 5s.....1926	J-J	.....	.....	.....	.....	.....	.....	.....	.....		.....		.....	.....
Oreg. Sh. L. 1st con. g. 5s.1946	J-J	98,000	*110*	*111*	113	114	128	.....	113	Mar. 15	115	Mar. 26	110½ Jan. 6	115¼ Feb. 15
Non-cum. inc., A. 5s.....	Sept	.....	.....	.....	.....	.....	.....	.....	.....		.....		.....	.....
Non-cum. inc., B. & col. trst	Oct.	.....	.....	.....	.....	.....	.....	.....	.....		.....		.....	.....
U.N.J.RR.& C.Co. *See* **Penn. RR.**														
Utah Central—*See* **Rio Gr. West.**														
Utah & North'n. *See* **Or. Short L.**														
Utica & Bl. Riv. *See* **N. Y. Cent.**														
Ver. Val. Ind. & W. *See* **Mo. Pac.**														
Virginia Mid. *See* **South. Ry.**														
Wabash RR. Co., 1st g. 5s..1939	M-N	157,000	113½	114½	116¼	.....	117¼	118	116⅜	Mar. 1	117½	Mar. 29	113 Jan. 3	117⅝ Feb. 15
2d, gold, 5s.....1939	F-A	165,000	*100*	.....	98½	100	100¼	100½	98½	Mar. 6	100¾	Mar. 31	98½ Feb. 20	103 Jan. 31
Debenture, series A.....1939	J-J	47,000	82	85	.....	83	86	87	83	Mar. 13	86½	Mar. 31	83 Jan. 22	86½ Mar. 31
Series B.....1939	J-J	3,005,000	36¼	36¾	37⅛	37½	40⅝	40⅞	36½	Mar. 19	41	Mar. 31	34½ Jan. 10	41 Mar. 31
1st, g. 5s, Det. & Ch. Ex...1941	J-J	46,000	*108*	.....	108	.....	.....	.....	108	Mar. 23	109	Mar. 12	108 Mar. 23	110 Jan. 19
Des Moines Div. 1st g. 4s..1939	J-J	.....	87	.....	90	.....	91	94	.....		.....		91½ Jan. 6	93 Jan. 20
St. L. K. C. & N. St. Ch. Br., 1st 6s '08	A-O	2,000	*108*	.....	.....	.....	112	.....	113	Mar. 27	113	Mar. 30	113 Mar. 27	113 Mar. 30
Warren RR. *See* **D. L. & W.**														
Wash. Ohio & West. *See* **So. Ry.**														
Wash. Central. *See* **No. Pacific.**														
West. N.Y.& Penn., 1st, g., 5s.1937	J-J	23,000	*110*	.....	114	.....	.....	.....	113	Mar. 16	114¾	Mar. 5	110 Jan. 3	115⅜ Feb. 7
Gen. g. 2-3-4s.....1943	A-O	506,000	*68½*	*69*	.....	.....	.....	.....	70	Mar. 9	76½	Mar. 1	68¼ Jan. 12	77¼ Feb. 3
Income 5s.....1943	Nov.	190,000	*23½*	*24*	.....	.....	.....	.....	25¾	Mar. 10	29	Mar. 27	22½ Jan. 17	30½ Feb. 6
West. No. Car. *See* **South'n Ry.**														
West Shore. *See* **N. Y. Central.**														
W. Va. & Pittsb'g. *See* **B. & O.**														
W. Va. Cent. & P., 1st, g., 6s.1911	J-J	.....	.....	.....	.....	.....	.....	.....	.....		.....		.....	.....
Wheel. & Lake Erie, 1st, 5s..1926	A-O	.....	105	.....	107	.....	108	.....	.....		.....		107 Jan. 18	107 Jan. 18
Wheel. Div., 1st, gold, 5s...1928	J-J	.....	93	.....	98	.....	98	.....	.....		.....		99⅞ Feb. 2	99⅞ Feb. 2
Exten. & Imp., gold, 5s....1930	F-A	.....	91	.....	92	.....	94	.....	.....		.....		.....	.....
Wilkesb. & East. *See* **N. Y. S. & W.**														
Will. & Sioux F. *See* **St. P. M. & M.**														
Winona & St. P. *See* **Chic. & N. W.**														
Wis. Cent. Co., new 1st 4s.	.....	1,659,000	90	91	.....	90⅛	.....	.....	89¾	Mar. 1	93¼	Mar. 31	88 Jan. 4	93¼ Mar. 31
Street Railway Bonds.														
Brook. Rap. Tran., g., 5s.....1945	A-O	5,000	105¼	105½	.....	.....	.....	.....	105¾	Mar. 1	106½	Mar. 19	103½ Jan. 18	106½ Feb. 19
Atl. Av., B'k'n, Impt. g. 5s.1924	J-J	.....	*100½*	.....	.....	.....	.....	.....	.....		.....		.....	.....
Brooklyn City, 1st, con. 5s.1941	J-J	.....	*115½*	.....	.....	.....	.....	.....	.....		.....		.....	.....
B'k'n Q.Co.& S.c.g.g.5s 1916-'41	J-J	5,000	.....	*104½*	.....	.....	.....	.....	104	Mar. 14	104	Mar. 14	101 Jan. 30	104 Mar. 14
B'klyn Un. El. 1st, g., 4-5s.1950	F-A	159,000	91	95	.....	.....	95½	96½	92	Mar. 8	95⅞	Mar. 30	92 Mar. 8	97 Jan. 25
City & Sub. Ry., Balt. 1st, g. 5s.1922	J-D	.....	.....	.....	.....	.....	.....	.....	.....		.....		.....	.....
Den. Con. Tram. Co., 1st, g. 5s.1933	A-O	.....	.....	.....	.....	.....	.....	.....	.....		.....		.....	.....
Denv. Tram. Co. con. g. 6s.1910	J-J	.....	.....	.....	.....	.....	.....	.....	.....		.....		.....	.....
Metr. R'y Co., 1st gu. g. 6s..1911	J-J	.....	.....	.....	.....	.....	.....	.....	.....		.....		.....	.....
Lawley. Ry. Co. 1st con. g. 5s.1930	J-J	.....	.....	.....	.....	.....	.....	.....	.....		.....		.....	.....
Mark. St. Cable(S. Fr.), 1st 6s.1913	J-J	.....	.....	.....	.....	.....	.....	.....	.....		.....		.....	.....
Met. St. Ry. gen. col. tr. g., 5s 1997	F-A	88,000	118	120	117⅛	.....	.....	.....	116	Mar. 7	119⅜	Mar. 28	117⅛ Feb. 21	120⅜ Jan. 19
Bway & 7th Av. 1st con. g. 5s.1943	J-D	1,000	116	.....	.....	.....	.....	.....	121¼	Mar. 13	121¼	Mar. 13	116⅜ Jan. 16	121¼ Mar. 13
Registered.....	1943	J-D	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....

BONDS. NEW YORK STOCK EXCHANGE.	Int. Period	Sales in March. Par value	Price about January 2, 1900.		PRICES IN MARCH.						RANGE SINCE JAN. 1.	
					March 1.		March 31.		Lowest.	Highest.	Lowest.	Highest.
		$	Bid.	Ask.	Bid.	Ask.	Bid.	Ask.	Sale Prices.	Sale Prices.	Sale Prices.	Sale Prices.
Metropol. Street Ry.—(Con.)—												
Col. & 9th Ave. 1st gu., g. 5s. 1993	M-S	3,000	120	.....	.....	.....	.....	.....	122 Mar. 17	122 Mar. 17	122 Mar. 17	123 Jan. 27
Registered.....1993	M-S	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Lexington Ave. & Pav. Ferry—												
1st, guaranteed, gold, 5s. 1993	M-S	5,000	121	.....	.....	.....	.....	.....	122 Mar. 13	122 Mar. 16	122 Jan. 11	122 Jan. 11
Registered.....1993	M-S	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Met. W. S. El. (Chic.) 1st 4s. 1938	F-A	217,000	95⅛	95¾	95½	95⅞	.....	.....	95½ Mar. 2	96½ Mar. 5	95¼ Feb. 16	97½ Jan. 25
Mil. El. Ry. & Lt. con. 30 yr. g. 5s, '26	F-A	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Minn. St. Ry., 1st, con. g., 5s. 1919	J-J	.....	.....	.....	.....	.....	107	.....	.....	.....	.....	.....
St. Paul City Cable con. g., 5s. 1937	J-J	5,000	111½	113	.....	.....	111½	.....	111 Mar. 2	111½ Mar. 9	111 Mar. 2	112 Feb. 7
Guaranteed, gold, 5s.....1937	J-J		109½	.....	.....	.....	111½	.....				
Third Ave., 1st, gold, 5s.....1937	J-J	223,000	.....	128	118½	.....	121	126	117¼ Mar. 9	125 Mar. 21	117⅜ Feb. 28	125 Jan. 15
Union El. (Chic.), 1st, g. 5s..1945	A-O	.....	107	111	.....	.....	.....	.....	.....	.....	.....	.....
W. Chic. St. 40-yr. 1st cn. 5s. 1928	M-N	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
40-year con. g. 5s.....1936	M-N	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Gas & Electric L. Co. Bonds.												
Atlanta Gas-Light, 1st, g..5s. 1947	J-D	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Bos. U. Gas tr. ctfs. s. f., g..5s. 1939	J-J	.....	115	.....	.....	.....	.....	.....	.....	.....	.....	.....
B'klyn Un. Gas Co. 1st con. g. 5s, '45	.....	8,000	114	.....	.....	118	.....	.....	117 Mar. 9	118 Mar. 22	114 Jan. 5	118 Mar. 22
Chic. Gas L. & C.—*See* Peop. Gas & C.												
Columbus Gas Co., 1st, g., 5s. 1932	J-J	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Con. Gas Chic.—*See* Peop. Gas & C.												
Detroit City Gas Co., g., 5s..1923	J-J	50,000	96	96½	.....	.....	97½	100	95 Mar. 23	100 Mar. 29	95 Jan. 22	100 Mar. 29
Det. Gas Co., con. 1st, g., 5s. 1918	F-A	.....	98	.....	.....	.....	.....	.....	.....	.....	.....	.....
Ed. El. Ill., B'kn. *See* K. C. E. L. & P.												
Ed. El. Ill. *See* N. Y. G. & E. L. H. & P.												
Kings Co. E. L. & P., g. 5s....1937	A-O	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Purchase money 6s.....1997	A-O	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Ed. El. Ill., Bkn, 1st co. g. 4s. 1939	J-J	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
1st, 5s.....1940	A-O	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Registered.....1940	A-O	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Eq. Gas L. Co. N. Y., con., g., 5s. 1932	M-S	.....	.....	118	.....	.....	.....	.....	.....	.....	.....	.....
Equ. Gas & F.—*See* Peop. Gas & C.												
Gen. Elec. Co., deb., gold, 5s. 1922	J-D	1,000	.....	117	.....	116	.....	.....	115 Mar. 23	115 Mar. 23	113 Jan. 23	117 Feb. 13
Gr. Rap. Gas-L. Co., 1st, g., 5s. 1915	F-A	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Kan. City, Mo., Gas, 1st, g. 5s. 1922	A-O	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Lac. Gas L., St. L., 1st, g., 5s. 1919	.....	40,000	107½	.....	107½	108½	108	109	107¾ Mar. 1	109 Mar. 13	107½ Feb. 5	110 Jan. 23
Small bonds.....1919	Q-F	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Mut. Fuel Gas Co. *See* Peo. G. & C. Co												
N. Y. Gas E. L. H. & P. Co. 1st col. trust, gold, 5s.....1948	J-D	106,000	.....	107	.....	110	.....	.....	108½ Mar. 16	109¾ Mar. 26	103½ Jan. 30	110 Feb. 19
Registered.....1948	J-D	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Purchase mon. col. tr., g., 4s. '49	F-A	372,000	91	92	.....	94	.....	93⅛	92⅞ Mar. 1	93½ Mar. 2	91 Jan. 3	94¼ Jan. 31
Ed. El. Ill., 1st, con., g., 5s. 1910	M-S	19,000	107½	108⅛	.....	.....	108	110½	108 Mar. 16	109 Mar. 8	108 Jan. 10	110 Jan. 22
1st consol., gold, 5s.....1995	J-J	.....	119	123	120	125	.....	.....	.....	.....	.....	.....
Peo. Gas & C., 1st gu., g., 6s. 1904	M-N	.....	106	.....	.....	.....	.....	.....	.....	.....	.....	.....
2d, guar., gold, 6s.....1904	J-D	4,000	.....	106	104¾	.....	.....	.....	105 Mar. 17	105½ Mar. 29	104¾ Feb. 14	105½ Mar. 29
1st, consol., gold, 6s.....1943	A-O	1,000	.....	125	120	127	122	.....	122 Mar. 14	122 Mar. 14	122 Mar. 14	127 Feb. 14
Refunding, g., 5s.....1947	M-S	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Registered.....1947	M-S	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Ch. Gas L. & C., 1st, gu., g. 5s. 1937	J-J	29,000	108	.....	107	110	108	.....	107½ Mar. 21	108½ Mar. 29	107¼ Jan. 10	108½ Feb. 17
Con. Gas Co. Ch. 1st gu. g. 5s. 1936	J-D	.....	106	.....	.....	.....	106	.....	.....	.....	.....	.....
Eq. Gas & F., Chic. 1st gu. 6s. 1905	J-J	.....	103	.....	.....	.....	.....	.....	.....	.....	.....	.....
Mutual Fuel Gas 1st gu. g. 5s. '47	M-N	.....	109	.....	.....	.....	.....	.....	.....	.....	.....	.....
Trenton Gas & Elec., 1st g. 5s. 1949	M-S	.....	104	105	.....	.....	.....	.....	.....	.....	.....	.....
Western Gas col. tr. gold, 5s. 1933	M-N	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Miscellaneous Bonds.												
Adams Express col. tr. g. 4s. 1948	M-S	164,000	.....	103⅜	102	102½	103	103½	102 Mar. 7	104 Mar. 28	102 Mar. 7	105 Feb. 8
Bkl'n. F'ry of N. Y. 1st con., g., 5s'48	F-A	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Br'k'n W. & W. H. Co. 1st, g., 5s. 1945	F-A	76,000	75	85	.....	.....	.....	.....	70½ Mar. 6	73½ Mar. 1	70 Jan. 26	77 Feb. 7
Chic. Je. & St. Yd., col., g., 5s. 1915	J-J	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Commercial Cable, 1st, g. 4s. 2397	Q-J	3,000	93½	97	.....	.....	.....	.....	103½ Mar. 2	103½ Mar. 2	103½ Mar. 2	103½ Mar. 2
Registered.....2397	Q-J	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Det. M. & M., land gr., 3½, S. A. 1911	A-O	1,676,000	21	.....	27	30	.....	36½	28¼ Mar. 5	39 Mar. 19	19 Jan. 8	39 Mar. 19
Erie Teleg. & T. col. tr., g., 5s. 1926	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Gr. Riv. Coal & C., 1st, g., 6s. 1919	A-O	.....	100	.....	.....	.....	.....	.....	.....	.....	.....	.....
Henderson B'dge 1st s f g 6s. 1931	M-S	.....	110	.....	107½	.....	.....	.....	.....	.....	.....	.....
Iron Steamboat Co., 6s.....1901	J-J	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Mad. Sq. Gard., 1st, gold, 5s. 1919	M-N	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
M. B. H. & L., Ilm., gen., g., 4s. 1940	M-N	.....	35	.....	.....	.....	.....	.....	.....	.....	.....	.....
Met. T. & T., 1st, s. f., g., 5s. 1918	M-N	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Registered.....1918	M-N	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Mut. Un. Teleg.—*See* West. Union												
Newp. News Shipbld'g & Dry Dock 5s.....1890-1990	J-J	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
N. Y. & N. J. Tel., gen., g., 5s, cv. 1920	M-N	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
N. Y. & Ont. Land, 1st, g., 6s. 1910	F-A	.....	90	.....	.....	.....	.....	.....	.....	.....	.....	.....
North W. Teleg.—*See* West. Union												
St. Louis Ter'l. Cupples Station & Prop. Co., 1st, g. 4½s, 5-20 yr. 1917	J-D	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Vermont Marble 1st, s. f. 5s. 1910	J-D	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
West. Union, deb., 7s..1875-1900	M-N	.....	100	.....	.....	.....	102½	.....	.....	.....	101¾ Jan. 24	102½ Feb. 26
Registered.....1875-1900	M-N	5,000	100	.....	.....	.....	.....	.....	102¾ Mar. 29	102¾ Mar. 29	101 Jan. 3	102¾ Mar. 29
Debenture 7s.....1884-1900	M-N	.....	100	.....	.....	.....	.....	.....	.....	.....	.....	.....
Registered.....1884-1900	M-N	.....	100	.....	.....	.....	.....	.....	.....	.....	.....	.....
Collat. trust, currency, 5s. 1938	J-J	16,000	111¼	.....	.....	.....	.....	.....	112 Mar. 5	113 Mar. 15	111¼ Jan. 5	113½ Feb. 21
Mutual Union Tel., s. f., 6s. 1911	M-N	.....	.....	.....	.....	.....	.....	.....	.....	.....	112 Feb. 16	112 Feb. 16
North West'n Telegraph, 7s 1904	J-J	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Manufact'g & Indus. Bonds.												
Am. Cot. Oil, deb., gold, 8s..1900	Q-F	33,000	102½	.....	.....	103	104	.....	102⅞ Mar. 5	103¼ Mar. 28	100½ Feb. 5	103⅞ Jan. 19
Am. Spirits Mfg. Co. 1st g. 6s. 1915	M-S	5,000	.....	86	80	81½	.....	.....	80 Mar. 5	80 Mar. 9	80 Mar. 5	85 Jan. 5
Bar. & S. Car Co., 1st gold, 6s. 1942	J-J	.....	93½	.....	.....	.....	.....	.....	.....	.....	105 Jan. 10	105 Jan. 10
Gramercy Sugar, 1st, g., 6s..1923	A-O	.....	.....	.....	.....	89	.....	.....	.....	.....	.....	.....
Illinois Steel Co., deb., 5s....1910	J-J	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Non-conv. deben., 5s.....1910	A-O	.....	100	.....	.....	.....	.....	.....	.....	.....	.....	.....
Internat. Paper 1st con. g. 6s. '18	F-A	36,000	106	110	107½	.....	.....	108	107 Mar. 9	107½ Mar. 15	106 Feb. 8	107½ Mar. 15
Knickerb. Ice (Chic.). 1st g. 5s. '28	.....	5,000	.....	95	.....	.....	.....	.....	93 Mar. 23	95 Mar. 22	92 Feb. 20	95 Jan. 3
Nat. Starch Mfg. Co. 1st, g., 6s. 1920	M-N	8,000	104	.....	105	.....	105	.....	105 Mar. 5	105 Mar. 6	105 Feb. 23	105 Feb. 23
Procter & Gamb., 1st, g., 6s. 1940	J-J	.....	.....	115	.....	.....	.....	.....	.....	.....	.....	.....
Stand'rd Rope & T., 1st, g., 6s. 1946	F-A	52,000	80¼	.....	.....	77	71	73	68 Mar. 6	77 Mar. 1	68 Mar. 6	84 Jan. 26
Income, g., 5s.....1946	.....	703,000	22	24	19	21	15	16½	11 Mar. 6	19 Mar. 2	11 Mar. 6	24 Jan. 3
U. S. Envel. Co., 1st, s. f., g. 6s. 1918	J-J	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
U. S. Leath. Co. s. f., deb., g., 6s. 1913	M-N	5,000	.....	110½	.....	116½	.....	.....	116 Mar. 20	116½ Mar. 12	115 Feb. 5	116½ Mar. 13
Coal and Iron Bonds.												
Cah. Coal Min. Co. *See* T. C. I. & R.												
Clearf. Bit. Coal. *See* N. Y. C. & H.												
Col. C. & I., 1st, con., g., 6s..1902	F-A	40,000	100½	.....	100½	.....	.....	.....	100½ Mar. 7	101 Mar. 9	100¼ Feb. 1	103½ Jan. 18
Col. C. & I. Dev. Co., gu., g., 5s. 1909	J-J	.....	100½	.....	.....	.....	.....	.....	.....	.....	58 Feb. 14	58 Feb. 14
Col. Fuel Co., gen., gold, 6s..1919	M-N	.....	100	.....	100	.....	.....	.....	.....	.....	103 Jan. 31	103 Jan. 31
Col. Fuel & I. Co., gen. s. f., g. s. 1943	F-A	134,000	.....	97	.....	93	.....	.....	90 Mar. 9	95 Mar. 22	90 Mar. 9	95½ Jan. 19
De Bardel. C. & I. *See* T. C. & I.												
Jeff. & Cleaf. C. & I. 1st. g, 5s. 1926	J-D	.....	103	.....	.....	.....	.....	.....	.....	.....	.....	.....
2d, g., 5s.....1926	J-D	.....	90	.....	.....	.....	.....	.....	.....	.....	.....	.....
Sun. Cr. Coal, 1st, g. s. f., 6s. 1912	J-D	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
T. C. I. & R., T. Div. 1st, g., 6s. 1917	A-O	11,000	103	.....	.....	109	109	110	108 Mar. 20	112 Mar. 8	108 Feb. 1	112 Mar. 8
Birm. Div., 1st, con., 6s....1917	J-J	14,000	106	.....	.....	.....	.....	.....	109 Mar. 5	110 Mar. 30	107 Jan. 24	110 Feb. 8
Cah. C. M. Co., 1st, gu., g., 6s. 1922	J-D	.....	100	.....	.....	.....	.....	.....	.....	.....	105 Feb. 9	105 Feb. 9
De Bar. C. & I. Co., gu., g., 6s. 1910	F-A	27,000	104	105	.....	107	.....	.....	106 Mar. 9	106¾ Mar. 16	106 Jan. 9	109 Jan. 27
W. L. E. & P. Cl. Co. 1st, g., 5s. 1919	J-J	.....	32	.....	.....	.....	.....	.....	.....	.....	32 Jan. 15	32 Jan. 15

STOCKS.—PRICES AND SALES FOR MARCH AND THE YEAR TO DATE.

Prices are on basis of 100-share lots Exceptions of stocks which sell only in a small way are noted by the mark §. Option sales are disregarded

STOCKS N. Y. Stock Exchange.	Par.	SALES TO APR. 1. In March Shares.	SALES TO APR. 1. Since Jan 1 Shares.	Price about January 2, 1900. Bid.	Price about January 2, 1900. Ask.	PRICES IN MARCH. March 1. Bid.	March 1. Ask.	March 31. Bid.	March 31. Ask	Lowest. Sale Prices.	Highest. Sale Prices.	RANGE SINCE JAN. 1. Lowest. Sale Prices.	RANGE SINCE JAN. 1. Highest. Sale Prices.
Albany & Susquehanna	100	.....	.....	195	.....	195	.....	195	.....	.....	.....	.....	.....
Ann Arbor	100	550	590	16	19	16½	18	17	18	16½ Mar. 8	18 Mar. 26	16½ Mar. 8	18 Mar. 26
Pref.	100	1,736	5,839	41	45	44	45½	47	48	44¼ Mar. 16	47½ Mar. 31	41 Jan. 3	47½ Mar. 31
Atchison Top. & S. Fe	100	536,387	648,668	20	20⅛	23	23⅛	29⅛	29¼	22 Mar. 3	29⅛ Mar. 29	18⅝ Jan. 8	29⅛ Mar. 29
Preferred	100	615,840	1,286,191	62⅛	62¼	65¾	65⅞	73⅛	73⅜	64⅜ Mar. 3	73¾ Mar. 31	58¼ Jan. 11	73¾ Mar. 31
B. & O. vot'g trust ctfs.	100	370,017	806,954	57¼	57¾	62¾	63	81¾	82	60¾ Mar. 3	82¾ Mar. 26	55¼ Jan. 8	82¾ Mar. 26
Pref. voting tr. ctfs	100	247,730	508,860	76⅛	76⅜	79⅛	79⅝	82	82½	75⅝ Mar. 16	83 Mar. 26	72¾ Jan. 9	83 Mar. 26
Bost. & N. Y. Air L., pf.	100	.....	.....	105	.....	106	.....	106	.....	.....	.....	.....	.....
Brookl'n Rapid Tr'nsit.	100	778,726	2,209,654	69⅛	69¾	66⅛	66¾	72⅝	72¾	63½ Mar. 19	74 Mar. 28	63½ Mar. 19	77 Jan. 31
Buff. Roch. & Pitts.	100	3,195	3,945	44¾	58	53	58	69⅛	70¾	55 Mar. 5	70½ Mar. 29	52 Feb. 27	70½ Mar. 29
Pref.	100	2,950	5,705	90	98	97	97¾	109	113	96 Mar. 3	111 Mar. 29	92 Jan. 19	111 Mar. 29
Burl. C. R. & Nor.	100	.....	140	115	.....	123	.....	125	.....	.....	.....	$119 Jan. 10	§126½ Feb. 28
Canadian Pacific	100	1,875	12,900	92	93	98½	99	97	97½	95½ Mar. 19	98¾ Mar. 2	90¾ Jan. 4	99¾ Feb. 13
Canada Southern	100	22,740	30,365	48⅛	48½	48	49	53½	54½	47¾ Mar. 3	55⅜ Mar. 29	47⅝ Feb. 27	55⅜ Mar. 29
Capital Traction	100	250	600	.....	95	.....	.....	.....	.....	92½ Mar. 1	92½ Mar. 1	91¾ Feb. 26	93 Feb. 26
Central of New Jersey	100	10,319	22,584	118½	120	116½	118	118	119	115 Mar. 15	120 Mar. 28	115 Jan. 6	120 Mar. 28
Chesapeake & Ohio	100	220,538	386,242	31¼	31½	29¼	29½	32¼	32⅜	28 Mar. 8	33 Mar. 29	28 Mar. 8	33 Mar. 29
Chic. Burl. & Quincy	100	276,139	736,380	122¼	122½	124½	124¾	131½	131⅜	122¼ Mar. 8	132 Mar. 31	119⅛ Jan. 10	132 Mar. 31
Chicago Cons. Traction	100	.....	2,450	35	38	.....	37	.....	37	.....	.....	37¼ Jan. 2	39⅝ Jan. 15
Chicago & Eastern Ill.	100	7,460	10,070	90	92	95	96	104	106	94⅞ Mar. 6	109 Mar. 27	88 Jan. 31	109 Mar. 27
Pref.	100	690	1,040	115	125	.....	.....	.....	.....	120¼ Mar. 8	121 Mar. 3	120 Jan. 17	124 Jan. 5
Chicago Great Western	100	35,213	113,857	12⅞	13¼	13¼	13⅞	14⅜	14⅞	13 Mar. 5	15⅛ Mar. 28	11⅝ Jan. 11	15⅛ Mar. 28
4 p. c. deb.	100	1,500	6,590	84⅞	87	84¾	89	86⅛	88	86 Mar. 1	87⅞ Mar. 27	85 Jan. 12	89 Feb. 1
5 p. c. pref. A	100	2,181	10,021	73¼	75⅛	75	77	78	78¼	75¼ Mar. 9	78⅛ Mar. 31	73 Jan. 11	78⅛ Mar. 31
4 p. c. pref. B	100	5,225	16,024	35⅝	38	38¼	39¼	41⅛	42	37¾ Mar. 6	42 Mar. 31	35⅜ Jan. 6	42 Mar. 31
Chic. Ind. & Louisv.	100	27,419	62,824	15	16	21½	22	25⅛	25⅜	19½ Mar. 8	26 Mar. 29	14 Jan. 15	26 Mar. 29
Pref.	100	6,390	14,027	43	48	54	55⅜	58½	59½	53½ Mar. 13	60 Mar. 28	45¼ Jan. 24	60 Mar. 28
Chic. Milw. & St. Paul.	100	270,449	654,732	117⅜	118	123½	123⅜	124	124¼	120¼ Mar. 8	125⅜ Mar. 22	115¼ Jan. 10	125⅜ Mar. 22
Pref.	100	3,804	7,421	172	174	171	172¼	171½	172½	171 Mar. 23	174⅛ Mar. 21	169½ Jan. 18	174⅛ Mar. 21
Chicago & North West.	100	4,758	16,926	161	162	160	162	164	165	160 Mar. 10	164¼ Mar. 26	158 Jan. 11	164½ Jan. 3
Pref.	100	1,195	2,620	198	203	.....	.....	199	201	198 Mar. 24	200 Mar. 28	198 Jan. 4	200 Mar. 28
Chic. R. I. & Pacific	100	143,213	289,986	107	107¼	106½	108¾	113	113¼	106½ Mar. 9	114⅜ Mar. 28	104⅛ Jan. 9	114⅜ Mar. 28
Chic. St. P. M. & O.	100	200	1,335	120	121	105	113	.....	.....	114½ Mar. 19	114½ Mar. 19	114½ Mar. 19	123½ Jan. 31
Pref.	100	150	840	170	180	160	180	.....	.....	175 Mar. 3	175 Mar. 3	172 Feb. 8	175 Mar. 3
Chic. Term. Trans. RR.	100	6,584	15,768	10½	11	11	12	11¼	11½	10 Mar. 5	13 Mar. 22	9 Jan. 9	13 Mar. 22
Pref.	100	8,405	21,719	34	38	34	38	33	35	32 Mar. 20	37½ Mar. 22	32 Jan. 16	39 Feb. 7
Clev. Cin. Chic. & St. L.	100	83,330	173,670	62¼	62⅞	59½	60	66	66¼	58½ Mar. 2	66⅝ Mar. 30	58⅜ Feb. 26	66⅝ Mar. 30
Pref.	100	1,820	4,949	101	108	103	105½	110½	112	104 Mar. 6	111½ Mar. 29	104 Mar. 6	111½ Mar. 29
Clev. Lor. & Wheel'g.	100	2,255	10,067	.....	15	.....	.....	23	25	18 Mar. 26	24 Mar. 28	14½ Jan. 10	24 Mar. 28
Pref.	100	1,210	9,334	40	47¼	56½	57½	57⅞	59¾	56½ Mar. 9	60 Mar. 28	46 Jan. 2	60 Feb. 19
Cleve. & Pittsb., guar.	50	.....	185	.....	.....	184	.....	186	.....	.....	.....	.....	.....
Colorado Midland	100	5,615	12,383	9½	10	9½	10½	11½	12	9¾ Mar. 1	12 Mar. 26	9 Jan. 4	12 Mar. 26
Pref.	100	7,438	26,790	22½	23	26½	27	28½	29	26½ Mar. 5	29⅞ Mar. 21	21 Jan. 5	29⅞ Mar. 21
Colorado & Southern	100	62,587	93,063	5¼	5½	6¼	6⅜	7¼	7⅜	6 Mar. 3	7⅜ Mar. 26	5⅛ Jan. 29	7⅜ Mar. 26
1st pref.	100	11,025	22,382	41⅜	43	44	44½	45½	46	43 Mar. 8	47¼ Mar. 27	39 Jan. 8	47¼ Mar. 27
2d pref.	100	11,550	17,964	15¼	16½	17	17½	18½	19½	16½ Mar. 3	20¼ Mar. 21	14½ Jan. 6	20¼ Mar. 21
Delaware & Hudson	100	11,905	29,191	117	118½	115½	115¾	116	118	114¾ Mar. 15	119½ Mar. 28	113 Jan. 8	119½ Mar. 28
Del. Lack. & Western	50	8,316	34,333	178	180	180¼	181½	181	183	176½ Mar. 16	183¾ Mar. 28	174 Jan. 11	186 Feb. 20
Denver & Rio Grande	100	46,120	69,415	18⅜	19⅜	20⅛	20½	22½	22⅝	19 Mar. 9	24¼ Mar. 26	16⅞ Jan. 10	24¼ Mar. 26
Pref.	100	24,274	53,223	71	71¼	72	72¼	74¼	74½	71 Mar. 9	76¼ Mar 26	66½ Jan. 10	76¼ Mar. 26
Des Moines & Ft. D.	100	3,560	7,270	14½	16	14⅜	15½	17	19	15 Mar. 20	19 Mar. 26	13½ Jan. 15	19 Mar. 26
Pref.	100	.....	90	.....	.....	97	.....	95	.....	.....	.....	.....	.....
Duluth S. S. & Atl.	100	2,140	8,145	5¼	7	5⅛	5½	5⅜	6¼	5⅛ Mar. 2	6¼ Mar. 5	4⅜ Jan. 12	6¼ Mar. 5
Pref.	100	7,060	16,100	14	15	15½	15⅝	16¼	17	15⅛ Mar. 2	17⅛ Mar. 5	12⅜ Feb. 3	17⅛ Mar. 5
Eighth Avenue	100	.....	50	400	.....	375	400	375	400	.....	.....	§400 Jan. 20	§400 Jan. 20
Erie	100	10,199	18,394	11⅛	11⅜	12⅝	12⅞	14	14¼	12¼ Mar. 12	14⅜ Mar. 27	11⅜ Jan. 9	14⅜ Mar. 27
1st pref.	100	43,093	82,430	33	33⅜	38¼	38⅝	42½	42⅝	37 Mar. 10	43 Mar. 28	31¼ Jan. 9	43 Mar. 28
2d pref.	100	7,445	14,945	16⅛	18½	19½	20½	21¼	22	19 Mar. 5	21⅞ Mar. 29	15⅝ Jan. 10	21⅞ Mar. 29
Evansville & Terre H.	50	15,438	28,911	40	41	48	48½	53	53⅜	48¼ Mar. 1	54⅜ Mar. 15	40½ Jan. 5	54⅜ Mar. 15
Pref.	50	350	1,261	80	90	91½	95	93	95	94 Mar. 1	94 Mar. 26	90 Jan. 24	94 Mar. 26
Ft. Worth & Den. C. stampd		12	327	15	.....	.....	.....	.....	.....	§12½ Mar. 12	§12½ Mar. 12	15 Jan. 29	15 Jan. 29
Ft. Worth & Rio Grande	100	500	500	.....	.....	.....	.....	.....	.....	17 Mar. 29	17 Mar. 29	17 Mar. 29	17 Mar. 29
Great Northern, pref.	100	26,570	40,752	172½	174	156	157	165	166	156 Mar. 3	166¼ Mar. 30	156 Feb. 26	174½ Dec. 3
Rights		.....	19,077	.....	.....	.....	.....	.....	.....	.....	.....	5 Feb. 21	5⅜ Feb. 16
Green Bay & Western	100	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Debt certifs. A	1000	22	37	50	.....	.....	.....	.....	.....	53½ Mar. 7	58 Mar. 29	53½ Mar. 7	58 Mar. 29
Debt certifs. B	1000	1,102	1,536	6½	7¼	.....	.....	.....	.....	6 Mar. 9	8 Mar. 27	6 Mar. 9	8 Mar. 27
Hocking Valley	100	17,688	26,015	33½	34⅛	34¼	34½	36⅜	37¼	32 Mar. 8	38 Mar. 26	30½ Jan. 10	38 Mar. 26
Pref.	100	18,288	35,560	62	62⅜	62¼	63½	66½	66⅞	62⅜ Mar. 2	67½ Mar. 28	58 Jan. 8	67⅛ Mar. 28
Illinois Central	100	17,058	38,245	112¼	.....	113½	113¾	115¾	116¼	112½ Mar. 2	116⅛ Mar. 31	110⅜ Jan. 9	116½ Mar. 31
Leased line, 4 p. c.	100	30	75	100	.....	97	102	102	.....	§103 Mar. 15	§103 Mar. 19	§99 Jan. 26	§103 Mar. 19
Iowa Central	100	28,316	44,101	11⅜	12¼	14	14⅛	19	19⅜	13¾ Mar. 9	19⅜ Mar. 30	11⅞ Jan. 12	19⅜ Mar. 30
Pref.	100	9,924	14,559	50	51	49	50	57½	58	47½ Mar. 5	58 Mar. 30	47½ Mar. 5	58 Mar. 30
Kanawha & Mich.	100	5,756	9,832	9½	10½	13½	14	15⅜	16¼	13½ Mar. 8	17 Mar. 26	10 Jan. 2	17 Mar. 26
K. City Pittsb. & G., tr. rec.		24,615	36,478	8	9	†12½	13	*19½	20½	†12 Mar. 14	*21½ Mar. 27	7⅞ Jan. 31	*21½ Mar. 27
Kan. City Sou. (when iss'd)		.....	.....	.....	.....	.....	.....	15	20	.....	.....	.....	.....
Pref. (when issued)		4,310	4,310	.....	.....	.....	.....	41	42½	42 Mar. 30	43 Mar. 29	42 Mar. 30	43 Mar. 29
Keokuk & Des Moines	100	.....	3	4	3	4	3½	5	.....	.....	.....	.....	.....
Pref.	100	210	610	15	18	15	17	17	19	17 Mar. 26	17½ Mar. 27	15 Feb. 2	17½ Mar. 27
Keokuk & Western	100	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Kingston & Pembroke	50	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Lake Erie & Western	100	2,380	11,360	24½	25	21¾	22	23	23⅜	20⅛ Mar. 16	23¾ Mar. 30	20⅛ Mar. 16	27 Jan. 3
Pref.	100	2,060	6,562	83	84½	83¼	84¾	87	100	84⅝ Mar. 6	87⅜ Mar. 29	83¼ Feb. 2	87⅜ Mar. 29
Lake Shore	100	100	200	197	210	194	210	200	210	210 Mar. 24	210 Mar. 24	§197 Jan. 3	210 Mar. 24
Long Island	50	1,074	3,714	48	50	50	55	53	60	50 Mar. 22	55½ Mar. 29	47½ Jan. 4	55½ Mar. 29
Louisville & Nashville	100	105,335	325,621	80⅝	80¾	82⅝	82¾	86½	86⅝	81 Mar. 9	87 Mar. 29	77½ Jan. 9	87 Mar. 29
Manhattan consol.	100	246,513	663,216	96¾	97½	94½	95	96¾	96⅞	91¾ Mar. 19	98⅝ Mar. 29	90⅝ Jan. 16	101 Feb. 14
Metropolitan Street	100	283,825	544,783	176½	178	169¼	170½	164	165	155 Mar. 19	174½ Mar. 1	155 Mar. 19	182 Feb. 13
Met. W. Side El. (Chic.)	100	3,414	7,407	25	27½	27½	28½	.....	.....	28½ Mar. 6	35 Mar. 28	24½ Jan. 29	35 Mar. 28
Pref.	100	1,695	2,661	77	.....	76½	78½	.....	.....	78 Mar. 21	81¼ Mar. 29	76 Feb. 27	82½ Feb. 14
Mexican Central	100	42,215	72,543	11⅜	12	12	12⅜	13⅜	13⅝	11⅝ Mar. 3	14⅝ Mar. 19	10½ Jan. 8	14⅝ Mar. 19
Mex. Nat'l trust certs.	100	24,105	36,862	4	4⅛	4	4⅛	.....	.....	3⅜ Mar. 13	5 Mar. 17	3⅜ Jan. 4	5 Mar. 17
Michigan Central	100	15	260	104	106	106	.....	108	.....	§108 Mar. 3	§108 Mar. 3	§104 Jan. 22	§112 Feb. 3
Minneap. & St. Louis	100	20,000	34,331	59½	60⅛	62½	63½	67⅜	68¼	60 Mar. 9	69⅜ Mar. 28	58 Jan. 25	69⅜ Mar. 28
2d preferred	100	3,835	5,591	90	91	92	93	96	98	92¼ Mar. 1	97 Mar. 28	90⅜ Jan. 12	97 Mar. 28
M. St. P. & S. St. Marie	100	1,567	3,788	15	20	16	20	20	20½	17 Mar. 5	21 Mar. 26	15 Jan. 2	21 Mar. 26
Pref.	100	1,300	2,513	50	60	54	57	60	62	53¼ Mar. 12	62 Mar. 28	50 Feb. 5	62 Mar. 28
Mo. Kansas & Texas	100	6,430	8,490	10⅛	11⅛	10⅞	11	11¼	12⅛	10⅛ Mar. 9	12⅜ Mar. 28	10 Jan. 5	12⅜ Mar. 28
Pref.	100	46,736	72,711	32½	34	33½	34¼	36⅜	36⅝	32½ Mar. 2	37¼ Mar. 29	31¼ Jan. 11	37¼ Mar. 29
Missouri Pacific	100	330,974	728,987	41¼	41⅜	46¼	46⅜	50	50⅛	44⅜ Mar. 15	51⅜ Mar. 29	38⅝ Jan. 11	51⅜ Mar. 29
Mob. & Ohio, assented	100	8,090	18,395	39	40	44½	45	47½	48	43¼ Mar. 1	48⅛ Mar. 31	39 Jan. 12	48⅛ Mar. 31
Morris & Essex	50	900	1,183	185	185	184½	187½	188	189	186 Mar. 15	188⅜ Mar. 31	§183½ Jan. 19	188⅜ Mar. 31
Nash. Chatt. & St. Louis		.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
N. Y. Cent. & Hud. Riv.	100	101,721	328,268	132¼	132¾	133¾	134	137¼	137½	132 Mar. 2	139 Mar. 28	130¾ Feb. 26	139 Mar. 28
N. Y. Chic. & St. Louis	100	4,805	7,415	12	12½	12	13⅛	14¼	15	12 Mar. 14	14⅞ Mar. 29	12 Mar. 14	14⅞ Mar. 29
1st pref	100	510	1,175	80	.....	74	79	76	81	79 Mar. 28	80 Mar. 29	79 Feb. 13	85 Jan. 31
2d pref.	100	12,190	16,635	32	33	32	35	39	39¾	32 Mar. 3	40¼ Mar. 29	32 Jan. 2	40¼ Mar. 29
N. Y. & Harlem	50	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
N. Y. Lack. & Western	100	30	440	130	135	132	135	134	.....	§132½ Mar. 14	§135 Mar. 10	§130 Jan. 18	§ 135 Mar. 10
N. Y. N. Haven & Hart.	100	40	942	212	215	212	216	210	216	§214 Mar. 5	§214 Mar. 5	§212½ Jan. 29	§215¾ Jan. 3
N. Y. Ontario & West.	100	136,294	307,629	22½	22¾	24¼	24⅜	25⅞	26¼	22⅞ Mar. 17	26⅛ Mar. 28	20⅞ Jan. 6	26½ Mar. 28
Norfolk & Southern	100	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Norfolk & Western	100	240,385	736,504	25½	25¾	32¾	33	36¾	37	31¼ Mar. 2	38 Mar. 23	22⅝ Jan. 10	38 Mar. 23
Pref.	100	29,005	126,242	69½	70	74¾	75¼	76¾	77½	74 Mar. 3	78 Mar. 26	67 Jan. 8	78 Mar. 26
N. Pac. Ry. vot. tr. certs.	100	331,720	565,045	54	54⅜	53½	53¾	60½	60⅝	52⅝ Mar. 9	61⅜ Mar. 29	50¼ Jan. 11	61⅜ Mar. 29
Pref. vot. tr. certs.	100	58,488	108,101	74½	.....	74½	74¾	77	77⅜	73½ Mar. 14	78¼ Mar. 28	72½ Jan. 8	78¼ Mar. 28
Omaha & St. Louis	100	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Or. RR. & N. Co. vo. tr. cts.	100	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Pref. vot. tr. certs.	100	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Pacific Coast Co.	100	2,815	10,918	51½	52½	49½	51½	52	53	49½ Mar. 1	53 Mar. 26	49½ Mar. 1	53 Jan. 3
1st pref.	100	332	662	82	90	82	88	82	88	84⅝ Mar. 9	85 Mar. 16	84⅝ Mar. 9	87½ Jan. 4
2d pref.	100	130	2,217	65½	67	60	65	62	65	63¾ Mar. 24	63¾ Mar. 24	63¾ Mar. 24	66¾ Jan. 3

STOCKS. N. Y. STOCK EXCHANGE	Par.	SALES TO APR. 1. In March	SALES TO APR. 1. Since Jan 1	Price about January 3, 1900. Bid.	Price about January 3, 1900. Ask.	PRICES IN MARCH. March 1. Bid.	March 1. Ask.	March 31. Bid.	March 31. Ask.	Lowest. Sale Prices.	Lowest. Sale Prices.	Highest. Sale Prices.	Highest. Sale Prices.	RANGE SINCE JAN 1. Lowest. Sale Prices.	RANGE SINCE JAN 1. Highest. Sale Prices.
Pennsylvania	50	384,055	719,012	131½	131⅜	134	134½	139¼	139½	133½ Mar.	2	140⅝ Mar.	26	128½ Jan. 12	140⅝ Mar. 26
Rights			90,698											2⅜ Jan. 16	3 Jan. 5
Subscrip. r'cpts, full paid		1,356	1,893							131 Mar.	2	137⅛ Mar.	31	127¼ Jan. 23	137⅛ Mar. 31
Peoria Dec. & Evansv.	100	3,600	28,300	2½	3	1⅞	2⅛	2½	2⅞	2 Mar.	5	3 Mar.	31	1⅞ Feb. 27	3⅛ Jan. 2
Peoria & Eastern	100	8,937	10,087	5	7	6	6½	8½	9¼	5⅜ Mar.	8	9½ Mar.	26	5½ Jan. 17	9½ Mar. 26
Pere Marquette	100	7,912	8,712	*22*	*24*			25⅜	26½	21 Mar.	24	29¼ Mar.	27	20 Jan. 29	29¼ Mar. 27
Pref.	100	2,550	2,650	*55*	*60*			57	62	54½ Mar.	2	64½ Mar.	27	54½ Mar. 22	64½ Mar. 27
Pitts. Cinn. Ch. & St. L.	100	2,500	15,325	78¾	80	70	72	66	68	66¼ Mar.	31	70 Mar.	29	65 Jan. 30	80½ Jan. 2
Pref.	100	7,355	11,365	92	97	85	95	85	88	81 Mar.	9	91 Mar.	1	81 Mar. 9	94 Jan. 8
Pitts. Ft. Wayne & Chic.	100	100	350	185		186		186		186 Mar.	10	186 Mar.	10	186 Mar. 10	188 Feb. 16
Pittsburg McKees. & Y.	50														
Pitts. & West., pref. tr. ctfs.		1,404	2,763							‡13 Mar.	2	‡14 Mar.	2	‡11 Feb. 28	‡15 Jan. 2
Reading Co. vot. tr. cert.	50	33,693	60,422	18½	19	18¾	19	19⅜	19⅝	17 Mar.	20	20⅝ Mar.	28	17 Mar. 20	20⅝ Mar. 28
1st pref.	50	229,520	537,409	53⅜	53⅞	59⅜	59⅝	62⅜	63	56¼ Mar.	15	65½ Mar.	28	49 Jan. 9	65½ Mar. 28
2d pref.	50	47,793	101,707	29	29½	30¼	30½	33⅜	33⅝	28½ Mar.	19	34⅝ Mar.	28	26 Jan. 9	34⅝ Mar. 28
Rensselaer & Saratoga	100			190		190		195	200						
Rio Grande Western	100	900	4,100	*37*		51	59	58½	60	52¼ Mar.	6	60 Mar.	8	43¼ Jan. 27	60 Mar. 8
Pref.	100	2,880	4,864	*81*	*85*	88	90	90¼	92½	90 Mar.	1	93 Mar.	22	80 Jan. 16	93 Mar. 22
Rome Wat. & Ogdensb.	100	125	175	130		130		131		§130½ Mar.	22	131⅜ Mar.	26	§130 Feb. 7	§134 Jan. 30
St. Jos. & G. I. vot. tr. ctfs.	100	4,325	6,245	6½	6¾	6	6½	6	6½	6 Mar.	19	6½ Mar.	26	6 Jan. 23	6⅝ Jan. 4
1st pref. vot. tr. ctfs.	100	1,042	1,202	49	51	40	46	43	47	43 Mar.	6	45 Mar.	26	43 Mar. 6	49⅞ Jan. 2
2d pref. vot. tr. ctfs.	100	2,857	5,142	16¾	17	15	16¼	15	16	15 Mar.	20	16½ Mar.	29	15 Feb. 20	16½ Feb. 5
St. L. & S. F. vot. tr. certs.	100	9,963	21,820	9½	10	10½	10⅝	11⅜	12	10¼ Mar.	24	12 Mar.	31	9 Jan. 24	12 Mar. 31
1st pref. vot. tr. certs.	100	2,679	3,999	66	73	68¼	70	71½	72⅜	68 Mar.	1	72⅛ Mar.	30	68 Jan. 25	72½ Mar. 30
2d pref. vot. tr. rects.	100	15,250	31,175	32¼	32⅜	34	34½	38⅛	38⅞	34 Mar.	5	39 Mar.	30	32⅛ Jan. 5	39 Mar. 30
St. Louis Southwest.	100	18,820	38,725	10⅜	10⅝	12¼	12⅜	12¼	12⅜	11¼ Mar.	21	13⅜ Mar.	26	9½ Jan. 9	13⅜ Mar. 26
Pref.	100	82,155	137,395	25¼	25½	30½	30⅝	32⅜	32⅞	28½ Mar.	8	34 Mar.	26	23½ Jan. 1	34 Mar. 26
St. Paul & Duluth	100		1,312		64									50⅜ Jan. 11	56 Jan. 3
Pref.	100	625	639	100						100 Mar.	1	101½ Mar.	16	100 Mar. 1	101⅜ Mar. 16
Southern Pacific Co.	100	543,034	1,210,895	37⅞	38⅛	39⅛	39¼	41⅞	42	37 Mar.	9	43 Mar.	27	35¼ Jan. 8	43 Mar. 27
Southern (vot. tr. ctfs.)	100	283,039	436,864	12	12¼	14⅛	14¼	15⅛	15⅝	13 Mar.	5	15⅜ Mar.	27	11 Jan. 8	15⅜ Mar. 27
Pref. " "	100	127,708	283,500	54⅜	55	59	59¼	60⅝	60⅞	57½ Mar.	3	61½ Mar.	27	51⅞ Jan. 8	61⅛ Mar. 27
Texas & Pacific	100	57,145	109,763	15½	15⅝	16¼	16⅜	17¾	18¼	16 Mar.	7	19 Mar.	26	14⅜ Jan. 10	19 Mar. 26
Third Avenue (N. Y.)	100	729,836	1,504,913	133	134½	55¼	56	102	104	45¼ Mar.	2	112 Mar.	21	45¼ Mar. 2	135½ Jan. 3
Tol. & Ohio Central	100			20	25	20	25	20	25						
Pref.	100			40	50	40	50	40	45						
Toledo Peoria & West	100		200	8				8						10 Jan. 24	10 Jan. 24
Twin City Rapid Tran.	100	1,250	3,750	66	67					64 Mar.	1	68½ Mar.	29	64 Mar. 1	68½ Jan. 24
Pref.	100	652	2,352	136	137					138½ Mar.	14	139 Mar.	30	136 Jan. 2	139 Jan. 31
Union Pacific Railway	100	656,629	1,551,200	48	48⅛	49¾	49⅞	58⅛	58¼	48 Mar.	9	59 Mar.	29	44⅜ Jan. 10	59 Mar. 29
Pref.	100	96,576	240,214	75¼	75½	74⅝	74¾	77	77½	73⅜ Mar.	2	77⅜ Mar.	28	73½ Jan. 8	77⅜ Mar. 28
Unit. N. J. RR. & Canal.	100		15											§272¼ Jan. 17	§272¼ Jan. 17
Wabash	100	6,220	13,591	7⅜	7½	6½	7	7¾	8	6½ Mar.	16	8½ Mar.	26	6½ Mar. 16	8½ Mar. 26
Pref.	100	46,985	76,880	21	21½	20½	21	22⅝	22⅞	20 Mar.	20	23 Mar.	26	19¾ Jan. 10	23 Mar. 26
Wheel. & L. Erie, new	100	26,930	99,288	10⅝	10⅞	10½	10⅞	11¼	11½	10 Mar.	13	11⅜ Mar.	26	9¼ Jan. 11	11⅜ Mar. 26
New 1st pref.		4,138	17,153	51	52¾	54	55½	57	58	54 Mar.	15	58 Mar.	26	52 Jan. 2	58 Mar. 26
New 2d pref		71,348	114,270	28	28¼	27	28⅛	32⅜	32½	26¼ Mar.	9	33½ Mar.	26	26 Jan. 29	33½ Mar. 26
Wisconsin Central	100	21,195	40,482	19	20	17¼	18	20	20¼	16½ Mar.	17	20⅜ Mar.	31	16½ Mar. 17	20⅜ Mar. 31
Pref.	100	16,619	34,343	50	51	51	52	54⅞	55	49 Mar.	17	56 Mar.	31	47½ Feb. 2	56 Mar. 31
Miscellaneous Stocks.															
Adams Express	100	851	1,813	111	114	115	116	116	118	§114½ Mar.	12	§117 Mar.	28	111 Jan. 2	§117 Feb. 20
Alice Mining															
Amer. Car & Foundry	100	24,856	87,062	13½	13¾	15½	16	16½	16¾	14⅛ Mar.	9	17¼ Mar.	26	12½ Jan. 15	18 Feb. 7
Pref.	100	25,310	52,756	58¾	60	62	63	67	67¼	60 Mar.	3	67¼ Mar.	31	59 Jan. 30	67¼ Mar. 31
American Coal	25			140		140	160								
American Cotton Oil	100	15,580	39,555	33¼	33¾	33½	34	36¼	36½	32¼ Mar.	6	37 Mar.	29	31 Jan. 17	37 Mar. 29
Pref.	100	330	3,205	89	92	93½	95	94¼	96	93½ Mar.	6	94 Mar.	1	90 Jan. 8	94¼ Jan. 23
Amer. District Teleg'h.	100	35	3,418	21	30	26	31½	26	31	§26 Mar.	7	§27½ Mar.	7	24⅞ Jan. 4	33½ Jan. 22
American Express	100	1,254	2,218	140	148	145	148	149	151	§142 Mar.	6	§151 Mar.	29	§142 Mar. 6	§151 Mar. 29
American Ice	100	44,407	87,066	35	37	44	44⅝	47	47¼	43½ Mar.	6	48¾ Mar.	17	33¼ Jan. 10	48¾ Mar. 17
Pref.	100	2,317	4,999	72½	80	74	77	76	77	73½ Mar.	7	76½ Mar.	26	72¼ Jan. 5	78½ Feb. 3
American Linseed	100	27,040	54,344	13¼	13⅜	14¼	14⅝	13⅞	14¼	11 Mar.	7	15 Mar.	1	11 Mar. 17	16¼ Feb. 6
Preferred	100	8,148	28,888	55⅜	56¼	55¼	56½	57⅜	58	54½ Mar.	3	58 Mar.	26	52⅜ Jan. 11	60 Feb. 5
American Malting	100	6,950	18,893	7½	8	5	5¼			3¼ Mar.	2	5½ Mar.	26	3¼ Mar. 2	7⅜ Jan. 2
Pref.	100	5,695	16,765	31	32	22	24			22 Mar.	3	25⅜ Mar.	8	22 Mar. 3	31½ Jan. 2
Amer. Smelt. & Ref'g.	100	30,723	117,955	36½	36⅞	39¼	40	41⅜	42¼	38½ Mar.	6	42⅜ Mar.	27	35½ Jan. 2	43⅞ Feb. 6
Pref.	100	15,630	45,840	86½	87	90¼	91	90	91	90 Mar.	6	93 Mar.	24	86 Jan. 2	93 Mar. 24
Am. Spirit Mfg.	100	85	695	*3*	*4*	2½	4	2¼	3½	§2 Mar.	21	§ 4¼ Mar.	7	3 Feb. 13	4 Feb. 15
Preferred	100														
Amer. Steel Hoop	100	101,418	208,343	43	43½	37¼	37⅜	36¼	36¾	32 Mar.	6	41⅝ Mar.	1	32 Mar. 6	50½ Feb. 6
Pref.	100	6,495	30,187	82	83	80		80½	81½	79 Mar.		82 Mar.	28	79 Mar. 1	86 Feb. 6
Amer. Steel & Wire, new	100	294,886	1,028,174	48¾	49	57½	57¾	57⅛	57½	53¼ Mar.	6	58½ Mar.	31	45¼ Jan. 15	59¾ Feb. 15
Pref.	100	12,120	62,909	90	91	92	93	90½	91½	90 Mar.	7	92½ Mar.	1	89 Jan. 15	95 Feb. 5
American Sugar Refin.	100	1,906,939	5,150,617	131⅞	132	103⅞	104	107⅜	107⅝	95¼ Mar.	3	111¼ Mar.	31	95¼ Mar. 3	137½ Jan. 4
Pref., new	100	1,744	4,186	113½	116	108	110			107 Mar.	2	111½ Mar.	23	107 Mar. 2	115 Jan. 10
Amer. Teleg. & Cable	100	955	2,150	90	96		96	91	94½	91 Mar.	26	§95¼ Mar.	1	91 Mar. 26	§98½ Jan. 13
American Tin Plate	100	24,418	80,079	31½	31¾	31¾	32	33	34½	30 Mar.	7	34 Mar.	27	27⅞ Jan. 2	36⅝ Feb. 7
Pref.	100	1,019	5,561	82	84	81	83	82⅞	83	80⅜ Mar.	7	83 Mar.	28	80½ Jan. 12	84 Feb. 16
American Tobacco	50	357,814	1,528,422	99	99¼	107	107¼	106¼	106½	102½ Mar.	6	109¼ Mar.	20	94½ Jan. 12	111½ Feb. 14
Pref.	100	583	1,103	*133*	*140*					139 Mar.	29	139 Mar.	29	136 Feb. 10	140 Feb. 15
Dividend scrip		290	1,283							100½ Mar.	7	102 Mar.	27	99 Jan. 10	102 Mar. 27
Anaconda Mining	25	69,864	117,813	40	41	42½	43	51⅜	51½	43¼ Mar.	2	51⅝ Mar.	31	38 Jan. 8	51⅝ Mar. 31
Breece Mining	25														
Brooklyn Union Gas	100	6,531	18,552	140	143	145	146	152	154	144 Mar.	9	153½ Mar.	30	140 Jan. 2	153½ Mar. 30
Brunswick Dock & C. I.	100	15,421	35,301	*13*	*14*			10¾	11⅛	8¾ Mar.	19	11¼ Mar.	31	8¾ Mar. 19	16⅝ Jan. 25
Brunswick Mining															
Colorado Coal & I. Dev.	100	800	1,360	1½	1⅝	1¼	2	1¼	2	2 Mar.	26	2¼ Mar.	28	1⅜ Feb. 27	2¼ Mar. 28
Pref.	100	200	200	2½		2½	3½			3½ Mar.	26	3⅜ Mar.	26	3½ Mar. 26	3¾ Mar. 26
Colorado Fuel & Iron	100	67,980	188,090	41¾	45½	44½	45	50⅜	50⅝	42½ Mar.	10	51¼ Mar.	27	40½ Jan. 5	51¼ Mar. 27
Pref.	100	630	3,210	128	130	126			129½	122 Mar.	14	129½ Mar.	7	121 Jan. 30	131½ Jan. 17
Col. & Hock. Coal & Ir.	100	1,380	7,045	15	17½	16½	18½	19½	20	15 Mar.	17	20⅜ Mar.	30	15 Jan. 8	20⅜ Mar. 30
Commercial Cable	100	22	132	180	200	160		160		§168 Mar.	24	§168 Mar.	24	§169 Feb. 14	§183 Jan. 17
Consol. Cal. & Va. Min.		100	200							1·50 Mar.	6	1·50 Mar.	6	1·50 Mar. 6	1·75 Jan. 19
Consolidated Gas, N. Y.	100	39,437	92,238	191½	193	184	185	189½	191	174½ Mar.	8	193 Mar.	30	174½ Mar. 8	199 Jan. 3
Consolidation Coal	100		200	50		45		50						50 Feb. 16	50 Feb. 16
Continental Tobacco	100	87,062	270,276	34¼	34½	31½	32	32¾	33¼	28⅜ Mar.	9	34⅝ Mar.	26	28⅜ Mar. 9	38 Jan. 3
Preferred	100	11,660	49,098	86	86½	84	85¼	84	85	82¾ Mar.	7	85⅞ Mar.	26	82¾ Mar. 7	89¼ Jan. 3
Detroit Gas	50		800											94 Feb. 26	94¾ Feb. 27
Erie Teleg. & Teleph.	100	10	20,355	*101*	*102*					§104¾ Mar.	27	§104¾ Mar.	27	101 Jan. 3	122⅜ Feb. 23
Rights			1,175											1 Jan. 20	1½ Jan. 20
Federal Steel	100	245,105	674,156	54½	54¾	53½	53¾	55	55¼	47⅞ Mar.	9	57 Mar.	31	47¾ Jan. 11	57¾ Feb. 6
Preferred	100	24,735	78,924	74½	75	73½	74	74½	75½	72 Mar.	5	76½ Mar.	27	70⅜ Jan. 10	77½ Feb. 6
General Electric	100	17,089	37,171	122	123½	125	128	128¼	129	124 Mar.	6	131½ Mar.	23	120 Jan. 10	131½ Mar. 23
Glucose Sugar Refin'g.	100	5,746	52,494	48½	50	52	54	52½	54¼	50¾ Mar.	3	54 Mar.	31	47 Jan. 2	58½ Feb. 5
Preferred	100	735	3,365	95	98	98¼	100	98¼	100	98½ Mar.	14	99½ Mar.	9	98 Jan. 2	101⅝ Feb. 1
Hawaiian Com. & Sug.	100														
H. B. Claflin Co.	100	1,210	2,948	112		111½	113	110	114	110 Mar.	8	112½ Mar.	27	110 Mar. 9	115¼ Jan. 11
1st pref.	100														
2d pref.	100							104							
Horn Silver		1,700	1,800							1·15 Mar.	27	1·40 Mar.	8	1·15 Feb. 28	1·40 Mar. 8
Homestake Mining	100			68	73	70		70							
International Paper	100	17,187	36,322	23	24	21	21¼	21½	22	14½ Mar.	6	23⅞ Mar.	28	14½ Mar. 6	25½ Jan. 3
Pref.	100	14,787	28,957	67	68	66	67	66	67	58 Mar.	6	67¼ Mar.	26	58 Mar. 6	70½ Feb. 6
International Silver	100	460	6,589	9	11	8	9	6½	7	6½ Mar.	22	8 Mar.	1	6¼ Mar. 22	10⅞ Jan. 26
Iron Silver		500	2,600							·65 Mar.	23	·65 Mar.	23	·50 Jan. 16	·85 Mar. 23
Kingston & Pemb. Iron		1,000	11,400							·30 Mar.	3	·30 Mar.	3	·30 Mar. 3	·75 Jan. 18
Knickerb. Ice (Chic.)	100	40	1,045	30	44	33	38	35	38	§39 Mar.	6	§39 Mar.	6	30 Jan. 2	40 Feb. 13
Preferred	100		310	62	72		68	60	70					66 Feb. 6	66 Feb. 8
Laclede Gas, St. Louis	100	2,215	8,215	78	81	70	75	75	77	74 Mar.	7	78 Mar.	13	73 Feb. 7	80 Jan. 5
Pref.	100	250	730	100	101		101		100	98 Mar.	12	99 Mar.	28	96 Jan. 11	100 Jan. 4
Manhattan Beach Co.	100	1,204	1,304	6	10	7	10	12	15	8 Mar.	12	14⅞ Mar.	21	6¼ Jan. 30	14⅞ Mar. 21
Maryland Coal, pref.	100	100	350	67½	72½	70		75	85	81 Mar.	23	81 Mar.	23	70 Jan. 9	81 Mar. 23
National Biscuit	100	4,128	12,310	37¼	38	36¼	36⅝	36	38½	35 Mar.	9	38½ Mar.	1	35 Jan. 9	40¼ Feb. 7
Preferred	100	950	3,111		91¾	90	94		91	89¼ Mar.	28	91 Mar.	16	89¼ Mar. 28	96 Feb. 7

STOCKS. N. Y. Stock Exchange.	Par.	Sales to Apr. 1. In March Shares.	Sales to Apr. 1. since Jan 1 Shares.	Price about January 2, 1900. Bid.	Price about January 2, 1900. Ask.	Prices in March. March 1. Bid.	March 1. Ask.	March 31. Bid.	March 31. Ask.	Lowest. Sale Prices.	Highest. Sale Prices.	Range since Jan. 1. Lowest. Sale Prices.	Range since Jan. 1. Highest. Sale Prices.
National Linseed Oil	100	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Trust Co. certificates			100	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
National Lead	100	10,062	32,995	26½	27	23⅓	24⅞	24	24½	23 Mar. 10	24¾ Mar. 26	23 Feb. 27	28¼ Feb. 5
Pref	100	2,099	6,019	107	.....	103¼	106½	105	106½	103½ Mar. 6	108 Mar. 31	103½ Mar. 6	106½ Feb. 20
National Steel	100	102,460	314,235	44⅜	45¼	44⅝	45	44¼	45	41 Mar. 6	47¼ Mar. 19	40 Jan. 26	53½ Feb. 6
Preferred	100	7,739	21,354	92½	93	96	96½	94	95½	93¾ Mar. 20	97 Mar. 20	92 Jan. 22	97 Feb. 17
National Tube	100	19,058	19,058	.....	.....	.....	.....	52⅞	53	51 Mar. 21	53¾ Mar. 28	51 Mar. 21	53¾ Mar. 28
Preferred	100	8,141	8,141	.....	.....	.....	.....	92	92¼	91½ Mar. 16	92⅜ Mar. 26	91½ Mar. 16	92⅜ Mar. 26
New Central Coal	20	.....	.....	35	40	36	41	36	40	.....	.....	.....	.....
New York Air Brake	100	5,64[illegible]	11,143	136	138	.....	.....	130	133	125 Mar. 6	137½ Mar. 21	120 Feb. 27	138 Jan. 2
North American Co	100	27,648	68,907	14⅜	15¼	15	15⅜	15⅛	15½	14¾ Mar. 9	15⅞ Mar. 24	13⅝ Jan. 23	15⅞ Mar. 24
Ontario Silver	100	365	1,906	7½	8½	8	9½	8½	9½	8⅞ Mar. 21	9 Mar. 21	7¾ Jan. 4	9 Feb. 17
Pacific Mail	100	20,905	147,005	46⅜	46¾	38	38¾	37¾	38	35½ Mar. 23	38⅝ Mar. 6	35⅜ Feb. 19	47¼ Jan. 2
Pennsylvania Coal	50	.....	.....	390	.....	390	.....	395	.....	.....	.....	.....	.....
People's Gas L. & C., Chic.		576,722	901,800	105½	105¾	100½	100⅞	106⅞	107	92 Mar. 9	109 Mar. 31	92 Mar. 9	109⅜ Feb. 6
Philadelphia Co	50	.....	100	.....	.....	.....	.....	.....	.....	.....	.....	74 Jan. 19	74 Jan. 19
Phoenix Gold Mining		500	1,800	.....	.....	.....	.....	.....	.....	.....	.....	·12 Feb. 16	·12 Feb. 19
P. Lorillard, pref	100	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Pressed Steel Car	100	6,017	28,574	56	58	54⅞	55¾	51	53	48 Mar. 6	54½ Mar. 20	48 Mar. 6	58¾ Jan. 17
Pref	100	3,395	11,209	84½	88	85	87	82	84	83 Mar. 29	86 Mar. 15	83 Mar. 29	88½ Jan. 17
Pullman Company	100	3,800	10,422	187	190	185	187	184	185	183 Mar. 7	187 Mar. 5	183 Mar. 7	189⅞ Jan. 19
Quicksilver Mining	100	800	2	2	2½	2	2½	2	3	2 Mar. 2	2½ Mar. 29	2 Feb. 14	2½ Mar. 29
Pref	100	4,425	4,525	9	10	8	10	9	10	8¼ Mar. 26	10½ Mar. 28	8¼ Mar. 26	10½ Mar. 28
Republic Iron & Steel		44,794	178,781	22¼	22¾	22⅝	22⅞	23	23⅜	19¾ Mar. 6	23½ Mar. 27	19⅜ Jan. 15	27½ Feb. 6
Pref		8,956	28,797	65½	66½	67½	68½	66	66¼	65⅛ Mar. 6	68¼ Mar. 1	64¾ Jan. 15	70¾ Feb. 6
Silver Bullion certificates		380,000	385,000	58⅛	59½	59¾	60⅜	60¼	61¼	60⅜ Mar. 8	60⅜ Mar. 8	59½ Jan. 16	60⅜ Mar. 8
Standard Rope & Twine	100	9,360	18,506	9½	10	7½	8	7	8	4½ Mar. 6	8 Mar. 27	4½ Mar. 6	10¼ Jan. 3
Standard Mining	100	2,950	3,350	.....	.....	.....	.....	.....	.....	3·00 Mar. 1	3·30 Mar. 27	2·75 Jan. 5	3·30 Mar. 27
Tennessee Coal & Iron	100	96,757	332,425	83½	84½	95	95½	97	97½	90½ Mar. 2	98½ Mar. 30	79¾ Jan. 11	104 Feb. 2
Pref	100	314	419	.....	.....	.....	.....	.....	.....	§160 Mar. 7	§160 Mar. 7	§155 Jan. 5	§160 Feb. 6
Texas Pac. Land Trust	100	1,900	9,017	13	14	14	15	.....	.....	13⅞ Mar. 23	15 Mar. 26	11½ Jan. 17	15¾ Feb. 16
Union Bag & Paper	100	3,460	14,550	21¼	21⅝	22	23¼	20	22	20½ Mar. 12	22½ Mar. 27	20½ Mar. 12	25 Feb. 7
Preferred	100	3,215	6,817	72½	75	75¾	77½	72¼	75	72⅜ Mar. 30	75¾ Mar. 5	72⅜ Mar. 30	77¾ Feb. 5
U. S. Express	100	793	2,362	45	48	45	48	48	50	§45 Mar. 12	§49¾ Mar. 31	§45 Mar. 12	§49¾ Mar. 31
U. S. Flour		.....	.....	.....	10	.....	.....	.....	.....	.....	.....	.....	.....
Pref		412	646	12	25	.....	.....	.....	.....	4 Mar. 23	6 Mar. 7	4 Mar. 23	13½ Feb. 23
U. S. Leather	100	121,96[illegible]	785,137	17⅞	18	11½	11⅝	13	13½	10⅜ Mar. 2	14⅝ Mar. 26	10⅜ Mar. 2	19 Jan. 3
Pref	100	20,975	74,848	75½	76	71½	71⅝	73	73½	71 Mar. 6	74½ Mar. 22	70 Feb. 28	77 Jan. 3
U. S. Rubber	100	17,039	46,733	41	43	33½	34¼	31½	32¾	25¼ Mar. 14	34 Mar. 1	25¼ Mar. 14	44 Jan. 2
Pref	100	2,634	15,604	103	104	92	95	97	99	92¾ Mar. 10	98 Mar. 29	90 Feb. 27	104¾ Jan. 3
Wagner Palace Car	100	.....	150	185	187	.....	.....	.....	.....	.....	.....	§183 Jan. 3	185 Jan. 2
Wells, Fargo & Co	100	26·	744	133	134½	122	128	124	128	§123 Mar. 28	§128 Mar. 30	§122 Feb. 27	§129½ Feb. 2
Western Gas	100	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Western Union Teleg	100	21,844	87,854	85	85½	82¾	83	83½	84⅛	81¾ Mar. 2	84⅜ Mar. 26	80⅛ Feb. 27	88½ Jan. 5

† First instalment paid. * All assessments paid. § Less than 100 shares. ‡ 25 cents paid.

Boston Stock Exchange.

MONTHLY AND YEARLY RECORD.

The railroad securities which are active on the New York Stock Exchange are omitted from this list.

☞ *In comparing New York and Boston prices, it should be noted that bond prices in New York are flat prices—that is, the price includes the accrued interest, while in Boston accrued interest must be paid in addition to price. It should also be remembered that New York stock prices are per cent while those in Boston are dollars per share.*

BONDS. Boston Stock Exchange.		Int. Period.	Sales in March. Par value	Price about January 2, 1900. Bid.	Price about January 2, 1900. Ask.	Prices in March. March 1. Bid.	March 1. Ask.	March 31. Bid.	March 31. Ask.	Lowest. Sale Prices.	Highest. Sale Prices.	Range since Jan. 1. Lowest. Sale Prices.	Range since Jan. 1. Highest. Sale Prices.
Amer. Bell Telephone 4s	1908	J - J	$ 34,000	.....	100	100	.....	100	.....	100¼ Mar. 23	100¾ Mar. 8	99⅞ Jan. 9	101 Jan. 2
Atch. & Nebraska, 1st, 7s	1908	M-S	.....	.....	.....	.....	.....	.....	.....	.....	.....	121 Jan. 29	121 Jan. 29
Boston & Albany 4s, reg	1913	A-O	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Boston & Lowell, 4s	1907	J - J	.....	.....	.....	.....	.....	.....	.....	.....	.....	104⅛ Jan. 17	104⅛ Jan. 17
4s	1932	A-O	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Boston & Maine, 4½s	1944	J - J	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Plain 4s	1942	F- A	.....	.....	.....	.....	.....	.....	.....	.....	.....	114⅝ Jan. 17	114⅝ Jan. 17
Boston & Providence, 4s	1918	J - J	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Boston Terminal 3½s	1947	F-A	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Bur. & Mo. R. (Neb.), ex'mt 6s	1918	J - J	3,000	120	.....	122½	.....	123	.....	123⅝ Mar. 19	123⅝ Mar. 19	122 Jan. 13	123⅝ Mar. 19
Non-exempt, 6s	1918	J - J	.....	107	.....	107	.....	107	.....	.....	.....	.....	.....
Plain, 4s	1910	M-N	2,000	.....	102	.....	.....	.....	.....	100 Mar. 27	100 Mar. 27	100 Mar. 27	100 Mar. 27
Cedar Rap. & Mo. R., 1st, 7s	1916	M-N	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Central Branch, 1st g., 4s	1919	F- A	.....	.....	81	.....	82	.....	82	.....	.....	82 Feb. 14	82 Feb. 14
Cent'l Vermont 1st gold 4s	1920	Q- F	19,600	90	91	.....	.....	.....	.....	87 Mar. 9	88 Mar. 23	87 Jan. 17	91 Jan. 2
Chic. Burl. & No., 1st, 5s	1926	A-O	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
2d, 6s	1918	J - D	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Ch. Jc. RR. & St'k Y'ds, 5s	1915	J - J	32,000	.....	114½	.....	114	.....	112	111½ Mar. 27	112½ Mar. 6	111½ Mar. 27	113½ Jan. 6
Chic. Ham. & W. 1st 6s	1927	J - J	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Ch. Mil. & St. P. Dub. D., 6s	1920	J - J	.....	128	132¼	131	.....	131	.....	.....	.....	130 Jan. 9	131¼ Feb. 1
Ch. M. & St. P. Wis. V. div., 6s	1920	J - J	.....	126	.....	130	.....	131	.....	.....	.....	.....	.....
Chic. & W. Mich., gen., 5s	1921	J - D	42,000	97	98	99⅛	100½	101	.....	99¼ Mar. 21	101⅜ Mar. 31	97⅝ Jan. 19	101⅜ Mar. 31
Chic. & Nor. Mich., 1st gu. 5s	1931	M-N	21,000	90	.....	95	97	96	97	96 Mar. 9	96 Mar. 9	90 Jan. 3	98 Feb. 13
Clev. & Can. Equip. Tr., 5s	1917	A-O	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Concord & Mont., cons., 4s	1920	J - D	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Consol. RR. of Vt., 1st, 5s	1913	J - J	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Trust receipts			.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Current River, 1st, 5s	1927	A-O	8,000	.....	90	.....	90	.....	.....	86 Mar. 9	87 Mar. 9	85 Jan. 2	88 Feb. 19
Det. Gr. Rap. & W., 1st, 4s	1946	A-O	14,000	92	94½	91	.....	92	93	91 Mar. 14	92 Mar. 3	91 Mar. 14	92½ Feb. 9
Eastern Mass. 1st., gold, 6s	1906	M- S	16,500	114	115	115	.....	115	116	115⅛ Mar. 2	115⅜ Mar. 14	114½ Jan. 8	115½ Feb. 15
Fitchburg, 5s	1908	M-N	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
4s	1915	M- S	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Fremt Elk. & Mo. V., 1st, 6s	1933	A-O	.....	135	.....	136	.....	136⅛	.....	.....	.....	.....	.....
Unstamped, 1st, 6s	1933	A-O	3,000	134½	.....	135	139½	136⅛	139	136 Mar. 20	139 Mar. 27	136 Mar. 20	139 Mar. 30
Illinois Steel, deben., 5s	1910	J - J	4,000	.....	.....	99	100	.....	99	98 Mar. 15	98 Mar. 15	98 Mar. 15	100½ Jan. 27
Non-convert. deben., 5s	1913	A-O	16,000	99	100	.....	100	.....	100	99 Mar. 14	100 Mar. 2	99 Jan. 3	100½ Jan. 27
Iowa Falls & Si'x C., 1st, 7s	1917	A-O	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Kansas City Belt 1st 6s	1916	J - J	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Kan. C'y M. & B., gen., 4s	1934	M-S	41,000	93	.....	.....	95	96	97	93 Mar. 1	96 Mar. 28	93 Mar. 1	96 Mar. 28
Income, 5s	1934	Sp. 1	191,500	48	48½	54½	55	61	62	54½ Mar. 6	66 Mar. 16	47⅜ Feb. 2	66 Mar. 16
Kan. C. Clin. & Spr., 1st, 5s	1925	A-O	3,000	.....	90	.....	90	.....	87	85 Mar. 21	87 Mar. 5	85 Mar. 21	87½ Feb. 21
Kan. C. & M. Ry. & Br., 1st, 5s	1929	A-O	1,000	100	.....	102	.....	102	.....	103¼ Mar. 14	103¼ Mar. 14	102½ Feb. 1	103½ Jan. 9
Kan. C. St. J. & C. B., 1st, 7s	1907	J - J	1,500	115	.....	117	.....	118	120	118 Mar. 23	118 Mar. 23	115½ Jan. 13	118 Mar. 23
Kan. C. Ft. Scott & M., 6s	1928	M-N	96,000	104½	.....	106½	107	108	.....	106½ Mar. 1	107¾ Mar. 22	105 Jan. 2	107¾ Mar. 22
Kan. C. Ft. S. & Gulf, 1st, 7s	1908	J - D	1,000	115	.....	114	115	.....	115	114 Mar. 28	114 Mar. 28	113½ Jan. 30	114 Jan. 30
Lincoln & N. W., 1st, 7s	1910	J - J	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Little R. & Ft. Sm., g., 1st, 7s	1905	J - J	2,000	.....	107	104	105	.....	105	105 Mar. 5	105 Mar. 5	104 Jan. 23	105 Jan. 22
Louisv. Ev. & St. L., 1st, 6s	1926	A-O	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
2d, gold, 6s	1936	A-O	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Maine Cent., cons., 1st, 7s	1912	A-O	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Marq. Hough. & On., M., 6s	1925	A-O	.....	112	.....	116	.....	118¼	.....	.....	.....	117½ Feb. 23	117½ Feb. 23
Mexican Central, cons., 4s	1911	J - J	83,000	73	.....	76	78	.....	79½	77½ Mar. 1	79¼ Mar. 12	73 Jan. 2	79¼ Mar. 12
1st cons. inc., 3s	1939	July	122,000	20	.....	26¼	27	27½	29½	26¼ Mar. 12	29 Mar. 19	21 Jan. 18	29 Mar. 19
2d cons. inc., 3s	1939	July	152,000	.....	13	11¾	12½	14	15	11½ Mar. 14	14½ Mar. 22	11 Jan. 19	14½ Mar. 22
N. Y. & New Eng., 1st, 7s	1905	J - J	2,000	114	.....	114½	.....	115¼	.....	115¼ Mar. 21	115⅝ Mar. 17	114 Jan. 8	115⅝ Feb. 8
1st, 6s	1905	J - J	1,000	110	112	110½	.....	111	.....	111½ Mar. 26	111½ Mar. 26	110 Jan. 4	111¼ Feb. 8
N.Y. Prov. & Boston gen. 4s	1942	A-O	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Ogdensb. & L. C., cons., 6s	1920	A-O	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....

BONDS.
BOSTON STOCK EXCHANGE.

	Int. Period.	Sales in March. Par value	Price about January 2, 1900.		PRICES IN MARCH. March 1.		March 31.		Lowest.		Highest.		RANGE SINCE JAN. 1. Lowest.		Highest.	
		$	Bid.	Ask.	Bid.	Ask.	Bid.	Ask.	Sale Prices.		Sale Prices.		Sale Prices.		Sale Prices.	
Old Colony, 4s.....1925	J-D	.....	.....	.....	.....	.....	.....	.....	.....		.....		.....		.....	
Ottawa Os. & F. R. V., 1st, 8s.1900	J-J	.....	.....	.....	.....	.....	.....	.....	.....		.....		.....		.....	
Portland & Ogdensburg, 6s.1900	J-J	.....	.....	.....	.....	.....	.....	.....	.....		.....		.....		.....	
Ports. Gt. F'ls & Con'y, 4½s.1937	J-D	.....	.....	.....	.....	.....	.....	.....	.....		.....		.....		.....	
Repub. Valley, 1st, s. f., 6s.1919	J-J	.....	.....	.....	.....	.....	.....	.....	.....		.....		.....		.....	
Rutland, 1st, 6s.....1902	M-N	1,000	103½	106	103½	.....	103½	105	104	Mar. 30	104	Mar. 30	101½	Feb. 5	101½	Feb. 5
Summit Branch 7s.....1904	J-J	.....	.....	.....	.....	.....	.....	.....	.....		.....		.....		.....	
West End Street Ry., 5s.....1902	M-N	5,000	102	.....	103	.....	103	.....	103	Mar. 5	103	Mar. 5	103	Jan. 8	103½	Feb. 3
5s, registered.....																
Gold 4½s.....1914	M-S	2,000	108½	109½	111	.....	111	.....	111	Mar. 1	111	Mar. 1	110⅝	Feb. 1	111	Feb. 27
Gold debenture 4s.....1916	M-N		104	.....	106	.....	107	.....								
Gold 4s.....1917	F-A	10,000	.....	.....	.....	.....	107	.....	107	Mar. 1	108	Mar. 30	105¾	Jan. 8	108	Mar. 30
Wisconsin Valley, 1st, 7s....1909	J-J	.....	.....	.....	.....	.....	.....	.....	.....		.....		.....		.....	

STOCKS.
BOSTON STOCK EXCHANGE.

	Par.	SALES TO APR. 1. In March	Since Jan 1	Price about January 2, 1900. Bid.	Ask.	PRICES IN MARCH. March 1. Bid.	Ask.	March 31. Bid.	Ask.	Lowest. Sale Prices.		Highest. Sale Prices		RANGE SINCE JAN. 1. Lowest. Sale Prices.		Highest. Sale Prices.	
RAILROAD.		Shares.	Shares.														
Boston & Albany	100	644	1,591	244	245	240	242	245	246	238	Mar. 15	246	Mar. 31	238	Mar. 15	246	Feb. 10
Boston & Lowell	100	111	185	241	.....	242	.....	243	.....	242	Mar. 19	243	Mar. 13	241	Jan. 18	243	Mar. 13
Boston & Maine	100	1,222	2,578	200	202	196	197	194	195	192	Mar. 14	197¾	Mar. 1	192	Mar. 14	202½	Jan. 5
Pref.	100	23	40	.....	.....	.....	.....	.....	.....	173	Mar. 7	178	Mar. 7	168	Feb. 8	173	Mar. 7
Boston & Providence	100	65	209	.....	300	.....	300	298½	.....	298½	Mar. 23	305	Mar. 3	297	Jan. 9	305	Mar. 3
Boston Elev., 75% pd.	100	2,721	12,741	98½	99	116	117	.....	120	116	Mar. 1	123	Mar. 28	105	Jan. 11	123	Mar. 28
Central Mass.	100	1,400	4,037	11	13	11½	13	13	15	11½	Mar. 5	15	Mar. 27	11	Jan. 4	15	Jan. 27
Pref.	100	431	1,586	60	65	60	.....	62	65	62	Mar. 26	65	Mar. 8	60	Jan. 3	65	Jan. 26
Ch. J'n Ry. & Stk. Yds.	100	3,685	7,365	133½	135	134	137	140	141	131	Mar. 12	140½	Mar. 31	131	Mar. 12	140½	Mar. 31
Pref.	100	181	426	124	.....	127	130	.....	.....	125	Mar. 3	125¼	Mar. 5	122	Jan. 2	127	Feb. 5
Con. & Mont.—Class 3.	100	.....	2	.....	.....	.....	.....	200	.....					192	Jan. 15	192	Jan. 15
Class 4.	100	1,049	1,050	199	.....	.....	.....	200	.....	200	Mar. 3	200	Mar. 3	200	Feb. 28	200	Feb. 28
Conn. & Pass. Riv., pf.	100	7	60	157	160	155	160	157½	.....	155	Mar. 1	155	Mar. 1	155	Mar. 1	158	Feb. 2
Conn. River	100	5	37	271	.....	275	.....	277	.....	279	Mar. 22	279	Mar. 22	275¾	Jan. 22	279	Mar. 22
Fitchburg	100	.....	12	.....	.....	.....	.....	.....	.....					35	Jan. 24	35	Jan. 24
Pref.	100	1,691	16,558	115	120	130	131	132	134	130	Mar. 1	133	Mar. 17	110	Jan. 22	135	Feb. 24
K. C. Ft. Scott & M.	100	.....	2,430	13	18	17	18	17	.....					10	Jan. 16	18	Jan. 26
Pref.	100	22	184	65	.....	55	.....	.....	.....	65	Mar. 29	65	Mar. 29	60	Jan. 23	65	Jan. 24
Kan. City Mem. & Birm.	100	790	793	.....	.....	.....	.....	.....	.....	10	Mar. 10	14	Mar. 16	5	Feb. 13	14	Mar. 16
Maine Central	100	30	36	.....	178	.....	.....	162	.....	160	Mar. 12	163	Mar. 23	160	Feb. 8	170	Jan. 8
Mass. Electric Co's	100	2,064	14,857	18¾	19	26	.....	25½	23½	25	Mar. 23	27	Mar. 2	15	Jan. 4	29	Feb. 14
Pref.	100	2,154	8,875	74½	.....	77	77¾	76½	77	76¼	Mar. 2	78¼	Mar. 6	75	Jan. 2	79¾	Feb. 15
Mexican Central	100	9,700	13,515	11½	12½	12	12⅜	13⅞	14⅛	12	Mar. 8	14½	Mar. 19	11⅜	Jan. 4	14½	Mar. 19
New England Street	25	.....	500	.....	.....	.....	.....	.....	.....					12½	Feb. 8	12½	Feb. 8
Northern (New H.)	100	20	38	.....	105	.....	.....	165	.....	167¼	Mar. 24	167¼	Mar. 24	165	Jan. 9	167½	Feb. 23
Norwich & Worc., pref.	100	46	106	.....	.....	.....	.....	220	.....	218	Mar. 7	222	Mar. 30	218	Jan. 31	222	Mar. 30
Old Colony	100	289	946	205	205½	207	.....	206	.....	205½	Mar. 21	208	Mar. 2	202	Jan. 31	208	Mar. 2
Pere Marquette	100	6,061	7,978	21	23	19½	22	25	26	18	Mar. 19	29½	Mar. 27	18	Mar. 19	29½	Mar. 19
Pref.		2,591	3,660	55	60	55	60	60½	61½	54½	Mar. 15	64	Mar. 27	54	Jan. 15	64	Mar. 27
Port. Saco & Ports.	100	.....	25	.....	.....	.....	.....	.....	.....					200	Jan. 3	200	Jan. 3
Prov. & Worcester	100	.....	4	.....	.....	.....	.....	.....	.....					230	Jan. 4	230	Jan. 4
Rutland	100	740	1,748	8½	.....	.....	.....	8½	9	8	Mar 29	10	Mar. 5	8	Feb. 3	10	Feb. 16
Pref.	100	112	173	.....	80	.....	80	65½	70	70	Mar. 10	70	Mar. 10	70	Mar. 1	78	Feb. 27
Southern Calif. Pref.	100	45	370	.....	.....	.....	.....	.....	.....	10	Mar. 8	10	Mar. 8	10	Feb. 23	10	Feb. 23
Vermont & Mass.	100	8	28	.....	.....	.....	.....	170	.....	172½	Mar. 17	172½	Mar. 17	170	Jan. 29	172½	Feb. 27
West End (Street)	50	1,667	3,656	93	94	93½	94	92½	93½	92	Mar. 27	94½	Mar. 9	92	Jan. 5	94½	Mar. 9
Pref.	50	142	554	.....	113	112	113	113	.....	112	Mar. 2	113	Mar. 7	110	Jan. 23	114	Feb. 7
Worc. Nash & Roch.	100	.....	23	.....	.....	.....	.....	.....	.....					132	Jan. 20	132½	Feb. 7
MINING.																	
Adventure Consol.	25	1,120	4,035	6	6¼	4½	5	4½	5	4¼	Mar 27	4¾	Mar. 8	4	Feb. 7	6½	Jan. 2
Ætna Con. (Quicksilver)	5	800	2,800	4	5	3½	4	3	3¼	3	Mar. 23	4	Mar. 5	3	Mar. 23	4½	Jan. 26
Allouez	25	2,830	4,835	3	3½	2¼	2¾	2⅜	2¾	1	Mar. 21	2¾	Mar. 5	1	Mar. 21	3¼	Feb. 16
Amalgamated Copper	100	12,322	38,091	81½	82½	91⅜	91⅝	96⅜	97	91	Mar. 2	97¼	Mar. 28	81½	Jan. 2	97¼	Mar. 28
Am. Zinc Lead & Smelt.	25	3,509	14,049	19½	20	15½	16	16½	18	13	Mar. 15	18½	Mar. 29	13	Mar. 15	20	Jan. 2
Anaconda	25	461	2,213	41	42	44	45	51	52	46⅞	Mar. 19	48⅞	Mar. 13	40	Jan. 13	48⅞	Mar. 13
Arcadian	25	11,327	30,836	24½	24⅝	15½	16	27	28	16	Mar. 1	27	Mar. 31	13½	Jan. 23	27	Mar. 31
Arnold	25	1,455	5,230	5⅜	5¼	5	5½	6⅞	7	5¼	Mar. 20	7	Mar. 31	5¼	Jan. 2	7	Jan. 10
Ash Bed	25	300	1,470	.....	.....	50c.	1	25c.	1	50c.	Mar. 14	50c.	Mar. 14	50c.	Jan. 2	50c.	Jan. 2
Atlantic	25	2,026	3,146	23	25	.....	23	24½	25½	24	Mar. 23	26	Mar. 31	22	Mar. 23	27	Jan. 5
Baltic (assessment paid)	25	6,768	14,568	17	17½	20½	21	23	24	19⅛	Mar. 17	23¼	Mar. 31	17	Jan. 2	23¼	Mar. 31
Bingham (Cop. & Gold)	10	6,155	10,535	11½	12	10⅛	10⅞	13¼	13½	10⅛	Mar. 13	13½	Mar. 31	10	Jan. 18	13½	Mar. 31
Bonanza (Dev. Co)	10	4,035	19,305	1⅜	1⅝	1⅜	1⅜	1 11/16	1⅝	1⅜	Mar 23	1⅜	Mar. 2	1⅛	Mar. 23	1⅞	Jan. 5
Boston (Quicksilver)	10	400	2,560	.....	6	4	5	3¼	.....	3	Mar. 15	4	Mar. 15	3	Mar. 15	10	Feb. 5
Bost. & Crip. C. (G) (as't pd)	2	7,250	15,500	25c.	.....	12½c	17½c	.....	15c.	12½c.	Mar. 28	15c.	Mar. 2	12½c.	Mar. 28	25c.	Jan. 12
Boston & Montana	25	4,244	10,455	275	280	265	266	322	325	265	Mar. 1	325	Mar. 31	251	Jan. 18	325	Mar. 31
Breece (Iron)	25	.....	600	2	.....	1	2	.....	1½	.....		.....		1¼	Jan. 27	2½	Jan. 9
British Columbia (Ltd.)	5	2,729	4,933	10	10½	9¼	10	10¼	10¾	9¼	Mar. 27	10¾	Mar. 30	9¼	Mar. 27	11⅜	Jan. 10
Butte & Boston	10	13,507	25,185	53	55	60	63	81	82	60	Mar. 1	83¼	Mar. 31	42	Jan. 2	83¼	Mar. 31
Calumet & Hecla	25	428	1,213	740	.....	760	765	748	755	725	Mar. 7	765	Mar. 1	725	Mar. 7	770	Feb. 16
Catalpa (Silver)	10	.....	1,600	.....	35c.	.....	30c.	.....	30c.					25c.	Jan. 13	30c.	Jan. 5
Centennial	25	28,140	54,428	19	20	16¾	17¼	24½	25	16½	Mar. 2	24¾	Mar. 31	15	Jan. 23	24¾	Mar. 31
Centennial—Eureka	25	6,932	18,728	.....	24	23	23½	27	27½	22½	Mar. 3	29	Mar. 29	21	Jan. 29	29	Mar. 29
Central Oil	25	885	3,772	21	21⅞	18	18½	19	19¼	16½	Mar. 21	18	Mar. 29	16½	Mar. 21	20	Jan. 5
Cochiti (Gold)	10	11,632	27,790	13½	13⅝	11½	12¼	13½	13⅝	10½	Mar. 5	14	Mar. 31	9¼	Feb. 14	14	Mar. 31
Continental Zinc & Lead	10	705	2,232	4	5	3¼	3½	3¾	.....	2⅜	Mar. 23	3	Mar. 19	2⅜	Mar. 23	3⅞	Feb. 9
Copper Range Co	25	830	4,670	25½	26	24	25½	22	24	22½	Mar. 1	24	Mar. 1	22½	Mar. 1	28½	Jan. 5
Dominion Coal	100	18,001	30,289	44¾	.....	42½	43	50½	51	42	Mar. 22	51	Mar. 31	40½	Jan. 16	51	Mar. 31
Pref.	100	491	817	114½	115½	116	.....	115	.....	114½	Mar. 16	117	Mar. 6	114½	Mar. 16	117	Feb. 21
Elm River	12	6,865	17,635	4¾	5	4	5	5¾	6	4	Mar. 9	6	Mar. 31	4	Mar. 9	6¾	Jan. 4
Franklin	25	3,260	6,522	14	14½	14	14½	18½	17	14	Mar. 3	16¾	Mar. 31	14	Jan. 2	16¾	Mar. 31
Gold Coin Mines (gold)	5	4,275	4,275	.....	50c.	10c.	15c.	.....	.....	10c.	Mar. 1	15c.	Mar. 1	10c.	Mar. 1	15c.	Mar. 1
Humboldt	25	.....	450	1	2	.....	1	.....	1					1	Feb. 17	1½	Jan. 17
Isle Royale	25	9,354	24,497	25	25½	26	.....	32¼	32½	25	Mar. 3	32½	Mar. 31	21	Jan. 23	32½	Mar. 31
Mass. Consol. (ass't paid)	25	2,500	9,756	8	9	6	6¼	6½	7	5	Mar. 9	7	Mar. 29	5	Jan. 26	9	Jan. 3
Mayflower	25	4,445	7,340	2½	3¼	2	2½	3⅜	3½	2	Mar. 2	3½	Mar. 31	2	Feb. 28	3½	Mar. 31
Melones	10	5,759	9,659	1⅜	2	1	1½	3	3½	1⅜	Mar. 7	3	Mar. 30	1	Feb. 15	3	Mar. 30
Merced (Gold)	15	1,185	3,240	8½	10	6	8	6	.....	6	Mar. 26	6½	Mar. 14	5⅜	Feb. 5	8	Jan. 16
Michigan	25	3,200	6,415	5¾	6¼	6	6½	4½	5	4½	Mar. 29	5	Mar. 6	4½	Mar. 29	7	Jan. 3
Mohawk	25	8,211	15,372	15	16	13⅛	13⅞	16¾	17	12⅝	Mar. 1	17	Mar. 31	12¼	Feb. 27	17	Mar. 31
Montana Coal & Coke	25	3,065	4,885	8	8½	.....	7¼	8¾	9⅛	6½	Mar. 5	9¼	Mar. 30	6½	Mar. 5	9½	Mar. 30
N. A. Gold Dredging	10	690	3,470	2	2½	1⅞	2⅛	2⅛	3	2⅜	Mar. 27	3	Mar. 31	1⅜	Jan. 26	3	Mar. 31
Napa (Quicksilver)	7	.....	100	.....	10½	.....	10	.....	9⅛					10	Jan. 26	10	Jan. 26
New Idria (Quicksilver)	5	.....	150	9¾	.....	10½	12	.....	10½					10¼	Feb. 6	10¼	Feb. 6
Old Colony	25	4,976	6,586	4¾	5	3	3½	4½	.....	3	Mar. 17	4½	Mar. 31	3	Mar. 17	5	Jan. 2
Old Dominion (Copper)	25	17,360	37,318	21¼	22	18½	19	20⅜	20⅝	14	Mar. 14	20½	Mar. 31	14	Mar. 14	23	Jan. 3
Osceola	25	6,128	17,760	73	74	73	74	73¼	74	63⅝	Mar. 16	73½	Mar. 1	63⅜	Mar. 16	76¾	Feb. 7
Parrott (Silver & Copper)	10	14,840	43,727	42½	43	43	43¼	51¼	51⅜	42½	Mar. 2	52	Mar. 31	39⅜	Jan. 10	52	Mar. 31
Pioneer (Gold)	10	242	777	2¼	.....	1	2	.....	1	1	Mar. 22	1	Mar. 22	1	Mar. 22	2½	Jan. 6
Quincy	25	486	1,269	145	150	133	136	138	140	133	Mar. 5	140	Mar. 10	132½	Jan. 23	151	Jan. 4
Rhode Island	25	1,790	2,990	4¾	5	4	4½	3½	4⅜	4	Mar. 8	4¼	Mar. 21	4	Mar. 8	5	Jan. 2
Santa Fe (Gold & Cop.)	10	4,175	14,182	5½	5¾	5⅛	6	6½	7¼	5⅛	Mar. 19	7	Mar. 28	5	Jan. 18	7	Mar. 28
Santa Ysabel (Gold)	5	16,995	30,014	7¾	8¼	2¼	3	1	1½	1	Mar. 7	2	Mar. 6	1	Mar. 7	8	Jan. 2
Tamarack	25	823	2,705	181	184	189	190	194	196	179½	Mar. 16	195	Mar. 29	169	Jan. 16	195	Feb. 15
Tecumseh	25	200	1,484	3¼	4	3½	4½	3	4	§ 3¼	Mar. 17	§ 3½	Mar. 9	4	Jan. 5	4½	Jan. 3
Tri-Mountain	25	3,647	7,926	6¼	6¾	8	9	6¾	8	6¾	Mar. 1	8¾	Mar. 30	6¾	Mar. 1	8¾	Mar. 30
United States	25	1,754	6,244	.....	25	9	10	8¾	9	8	Mar. 30	9	Mar. 30	7¼	Feb. 6	9½	Feb. 8
United States Oil	25	7,884	29,544	24½	25	16¾	18	21½	22¼	16¾	Mar. 1	22½	Mar. 29	16¾	Mar. 1	25	Jan. 2
Utah Con. (Gold) tr. rc. 4-85		1,985	17,197	29¾	30	28	28½	35¾	36	28	Mar. 6	36½	Mar. 31	25	Jan. 24	36½	Mar. 31
Victor (Gold)	5	300	1,065	.....	2½	.....	2½	.....	1	2	Mar. 23	2¾	Mar. 26	2	Mar. 23	3	Jan. 3
Victoria	25	1,510	4,875	3½	4	3	3½	3	3½	2¾	Mar. 26	3½	Mar. 15	2¾	Mar. 26	4	Jan. 2
Washington	25	500	3,060	1⅜	1½	1	1¼	1 11/16	1⅜	1 11/16	Mar. 19	1¾	Mar. 19	1	Feb. 6	1½	Jan. 3
White Knob	100	1,800	13,248	10	15	30	30¾	.....	29	30	Mar. 7	32	Mar. 20	12½	Jan. 2	35	Feb. 21
Winona	25	1,335	3,865	4½	5	.....	3¼	4½	5	2⅝	Mar. 7	4⅜	Mar. 31	2⅝	Mar. 7	5	Jan. 6
Wolverine	25	2,108	7,825	39½	40	40¼	41½	41¼	42	39⅞	Mar. 26	42	Mar. 20	39	Jan. 18	43	Feb. 7
Wyandotte	25	2,110	5,815	1¼	2	1¼	1⅜	1⅜	1⅜	1	Mar. 22	1⅜	Mar. 6	1	Mar. 22	2	Jan. 3

† Before payment of assessment. § Less than 100 shares. ‡ 50 per cent paid.

GENERAL QUOTATIONS

—OF—

BONDS AND STOCKS.

1. In the following twenty-seven pages of tables quotations are given for all securities listed on any Stock Exchange in the United States; also for all leading unlisted and inactive securities for which we have been able to obtain reliable prices.

2. Quotations from all Stock Exchanges are as near as possible for the *last day of March.* Of course the coupon, is there be one, maturing between the date of quotation and the date of this publication, is not deducted from the price.

3. Bond prices marked thus (§) indicate that the purchaser must pay accrued interest *in addition to the price given* The method of quoting on the New York Stock Exchange is to quote the prices flat (that is to include the accrued interest in the price), and hence in the tables below no mark is now affixed where this method of quoting is followed.

4. Stock prices marked thus (†) are per share. All others are per cent except bank stock prices.

5. It should be borne in mind in the use of these tables that the quotations for many inactive and unlisted securities are merely nominal, but in all cases the figures are obtained from sources which are considered reliable.

6. The following abbreviations are often used, viz.; "M.," for mortgage; "g.," for gold; "g'd.," for guaranteed; "end.," for endorsed; "cons.," for consolidated; "conv.," for convertible; "s. f.," for sinking fund; "l. g.," for land grant.

☞ **Notice Change.**—We no longer affix a mark to prices quoted flat, but only to those which reqnire payment of accrued interest in addition to the price. Designating mark in this instance is (§).

Bonds.	Bid.	Ask.
RAILROAD BONDS.		
(Bonds of companies consol'd are often under the consolidated name.)		
Alabama Cent.—See South'n Ry.		
Alabama Great Southern—		
1st, 6s, 1908.....J&J	110	114
Debenture 6s, gold, 1906...F&A	£105	109
General mortgage 5s, 1927.J&D	£107	109
Alabama Midland—		
1st, guar., g., 5s, 1928.....M&N	100	105
Ala. N. O. T. & P.—		
"A" deb., 5s, g., 1910-1940. M&N	£110	112
"B" deb., g., 5s, 1910-1940. M&N	£ 92	94
"C" deb., g., 5s, 1940.....A&O	£ 57	59
Alabama & Vicksburg—		
Con. g., 5s, 1921.....A&O	100	105
2d. consol. g., 5s, 1921.....A&O	87	100
Vicks. & Mer., 1st. g., 6s, '21. A&O	115	118
Albany & Susq.—See Del. & Hud.		
Allegheny Valley—See Penn. RR.		
Allegheny & Western—		
1st g., g'd 4s. Oct. 1. 1998..A&O	§101½	102½
Allentown Terminal—		
4s, g., 1919.....J&J	100	.....
Alton Bridge—See St. C. M. & St. L.		
Am. Dock & Imp.—See Cen. of N. J.		
Ann Arbor Ry.—		
1st, g., 4s. 1995.....Q.-J	94½	94½
Aroostook Nor. See Bangor & Ar.		
Asheville & Spartanburg—S. U. & Col., 1st m., g., gu., 4s, 1995. J&J	80	.....
Atch. & East'n Bridge—		
4s, 1928.....J&J	75	82
Atch. & Nebraska—See C. B. & Q.		
Atch. & Pikes Peak—See C. Br. U. P.		
Atchison Topeka & Santa Fe—		
Gen. mort., gold, 4s, 1995..A&O	102¼	102¾
Adjustment 4s, 1995.....Nov	84½	84¾
Eq. tr., series A, g., 5s, 1902. J&J	100	.....
Chic. & St. L., 1st, 6s, 1915. M&S	116	.....
Atl. & Char.—See Southern Ry.		
Atlan. Knox. & Nor.—		
5s, 1946, g.....J&D	104½	106½
Atlanta & West Pt.—		
Deb. 6s.....J&J	104	.....
Atlantic & Dan.—See South'n RR.		
Atlantic & Yad.—See South'n RR.		
Atlantic City RR.—		
5s, g., guar'd, 1919.....M&N	112	.....
Atlantic Coast Line of Virginia—		
Petersb'rg—Class A, 5s, g., '26 J&J	117	.....
Class B, 6s, g., 1926.....A&O	129	132
Rich. & Peters. 6s, 1915....M&N	118	.....
Consol. 7s, 1915.....M&N	116	.....
Consol. 4½s, g., 1940.....M&N	100	.....
Atlantic Tenn. & O.—See So'n Ry.		
Augusta South—See So. Car. & Ga.		
Austin & Northw'n—See So. Pac.		
Balt. Ches. & Atlan.—See Pa. RR.		
Balt. & Cumb. Valley—		
Ry. 1st M. 6s, July, 1929....J&J	105	.....
Ex. 1st M., 6s, July, 1931...J&J	135	142½
Balt. & Harrisb.—See West Mary.		
Baltimore & Ohio—		
Prior lien, 3½s, g., 1925.....J&J	96½	97
1st M., 4s, g., 1948.....A&O	102¼	102½
Pitts. J. c. & M. div. 3½s, g. '25. M&N	87	88
So'w't div. 1st g., 3½s, 1925. J&J	90	90½
W. V. & P., 1st, 4s, g., 1990. M&N	96	99
Monon. Riv. 1st g'd 5s, '19..F&A	108	110
C. O. Reorg. 1st cn. g. 4½s '30. M&S	103	.....
Car trust, g., 5s, 1900.....J&J	§100	.....
Baltimore & Potomac—		
1st, 6s, g., gu., 1911.....A&O	121	.....
1st, tunnel 6s, g., gu., 1911..J&J	122	.....
Bangor & Aroostook—		
1st mort., 5s, g., Jan. 1, 1943. J&J	§114	114½
2d, 5s, g., July 1, 1945.....J&J	§100	101
Piscat. Div. 1st, g, 5s, 1949...A&O	§113¾	114¼
Van Buren Ex. 5s, g., 1943. A&O	§109	110
Aroost'k Nor.—5s, g., 1947. A&O	§105	107
Battle Creek & Stur.—See. Mich. C.		
Beech Creek—See N. Y. C. & Hud.		
Bellaire Zanesville & Cin.—		
Prior lien 6s, July 1, 1899..J&J	45	60
1st mort., 4s, 1940.....J&J	.....	10
Bell. & Caron.—See Ill. Central		
Bell's Gap—See Pa. & Northw'ern.		
Bellvidere Del.—1st, 6s, c, 1902 J&D	105½	.....
Cons., 4s, Feb. 1, 1927.....F&A	110	.....
Bennington & Rutland—		
Gold, 4½s, 1927.....M&N	§104	105
Booneville Bdg. Co.—See Mo. K. & T.		
Boston & Albany—		
4s, 1913.....A&O	§108	.....
Bos. Clin. F. & N. B.—See Old Col.		
Bos. Conc. & M.—See Con. & Mont.		
Boston & Lowell—		
4½s, May 1, 1903.....M&N	§103	104
4s, July, 1907.....	§104	.....
4s, March, 1915.....M&S	§108	109
4s, July 1, 1916.....J&J	§108½	109½
4s, Oct. 1, 1918.....	§109½	110½
4s, April, 1932.....A&O	§114	.....
3½s, July 1, 1919.....J&J	§103	104
Boston & Maine—		
4½s, g., Jan. 1, 1944.....J&J	§127	128
4s, Improvement, 1905.....F&A	§103	.....
4s, Feb. 1, 1907.....F&A	§104	.....
4s, Feb. 1, 1937.....F&A	§114	.....
4s, Aug. 1, 1942.....F&A	§.....	118½
Eastern Mass., 6s g., 1906. M&S	§115	116
Port. & Roch. 4s. Oct., 1907. A&O	§100	103
Ports. Gt. F. & Con., 4½s, '37. J&D	§124	125
Bos. & N. Y. A. L.—See N. Y. N. H. & H.		
Boston & Prov.—4s, 1918.....J&J	§111	.....
Boston Revere B. & L.—		
4½s, July 15, 1927.....J&J	§.....	119
Bost. Win. & Shore—		
5s, Sept. 1, 1906.....M&S	§107	.....
Brooklyn & Montauk—See Long I.		
Bruns. & W.—See Sav. Fla. W.		
Bruns. & Chilli.—See Wabash.		
Buff. & Erie—See L. Sh. & M. So.		
Buff. N. Y. & Erie—See Erie.		
Buffalo Rochester & Pittsburg—		
General 5s, g., 1937.....M&S	112	.....
Deb. 6s, Jan. 1, 1947.....J&J	105	.....
Roch. & P., 1st, g., 6s, 1921. F&A	124	.....
Consol., 1st, g., 6s, 1922..J&D	124½	128
Clear. & M. 1st, 5s, g., gu., '43. J&J	129	131
Buffalo & Southwest—See Erie.		
Buffalo & Susquehanna—		
1st, 5s, g., s. f., 1913.....A&O	100	104
Burl. Cedar Rapids & Northern—		
1st, 5s, 1906.....J&D	108½	109½
Cons. 1st & col. tr. 5s, g., '34. A&O	117¾	.....
Ced. Rap. Ia. F. & N. W.—		
5s, gold, guar. 1921.....A&O	115	.....
Buri. & Mo. (Neb.)—See C. B. & Q.		
California Pacific—		
1st mort., 4½s, g., 1912.....J&J	104½	.....
2d mort., g., g'd 4½s, 1911...J&J	102¼	103½
3d mort. 6s, g., g'd 1905.....J&J	105	.....
3s, g., 1905.....J&J	88	92
Cambria & Clearfield—		
1st, 5s, g., 1941.....J&J	100	105
Camd. & Atl.—See W. Jer. & Sea Sh.		
Canada Southern—		
1st, 5s, Jan. 1, 1908.....J&J	107¼	.....
2d mort., 5s, Mar. 1, 1913..M&S	106	107
Canadian Pacific—		
Land grant, 1st, 5s, g., 1931. A&O	.....	£111
Canadian Pacific—(Con.)—		
1st M., deb. £, g., 5s, 1915 ..J&J	£115	117
Land grant gu., 3½s, g., 1938. J&J	£104	106
Cons. deben. 4s, perpetual..J&J	£111	113
Ont. & Quebec, deb. guar. 5s....	£141	144
New Brunsw., 1st, g., 5s, '34 F&A	£118	120
Cons. deb. 4s, perpetual...J&J	£108	111
Canastota Nor.—See Lehigh Val.		
Carb. & Shaw.—See Ill. Central.		
Carthage & Adiron.—See N. Y. Cent.		
Carolina Central—		
1st, g. 4, Jan. 1, 1948.....J&J	84	85
Catawissa—Mort. 7s, Aug., 1900..	101¾	102
1st mort. 6s, 1902.....F&A	104	.....
Refunding g. 4s, 1948.....A&O	98	.....
C. R. Ia. F. & N.—See B. C. R. & N.		
C. R. & Mo. Riv.—See Chic. N. W.		
Central Branch RR.—		
1st 4s, g., Feb., 1919.....F&A	75	82
Central Branch Union Pacific—		
1st g. 4s, 1948.....J&D	86	90
Central of Georgia—		
Coll. trust, 5s, g., 1937.....M&N	90	93
1st M., g. 5s, 1945.....F&A	118	.....
Cons. g. 5s, 1945.....M&N	93	93½
Mobile Div. g. 5s, 1946.....J&J	103	103¼
Macon & Nor. g. 5s, 1946....J&J	§ 98	102
Mid. Ga. & Atl., 1st 5s, 1947. J&J	95	98
1st income (up to 5), 1945...Oct.	38	40
2d income (up to 5), 1945...Oct.	10½	12½
3d income (up to 5), 1945...Oct.	5½	6½
Ocean SS. Co., g., gtd. 5s, '20. J&J	105	107½
Central New England—		
1st g., 5s, Feb. 1, 1919.....F&A	102	103
Gen. inc. g. 5s, Feb. 1, 1949, Oct. 1	50	55
Dutchess Co. 4½s, g., 1940...J&D	75	85
Central of New Jersey—		
Consol. mort., 7s, 1902....M&N	110	.....
Gen. mort., g., 5s, 1987.....J&J	123½	124½
Conv. deb., 6s, 1908.....M&N	.....	.....
Leh. & W. con. 7s, 1900, as'd...Q-M	100	100½
Mortgage 5s, 1912.....M&N	100	.....
Am. D. & Imp. Co., gtd., 5s, '21. J&J	114½	.....
N. Y. & L. Br., Gen. g. 4s, '41. M&S	108	114
Gen., g., 5s, 1941.....M&S	120	.....
Central Pacific—(See So. Pacific.)		
Central of S. C.—		
1st g. 6s, 1921.....J&J	100	.....
Central Vermont.—		
1st g. 4s., 1920.....Q.-F	88	90
Charleston & Savannah—		
Gen. mort. 7s, g., 1936.....J&J	120	.....
Charleston & Western Carolina—		
1st g. 5s, 1946.....A&O	109	.....
Charlotte Col. & Aug.—See South'n		
Chartiers—		
1st, 7s, 1901.....A&O	106	.....
Chat. Rome & Southern—		
1st 5s, g., 1947.....J&J	96	.....
Chateaugay Ry.—See Del. & Hud.		
Chesapeake & Ohio—		
Series A, gold, 6s, 1908.....A&O	118	.....
1st Mortg. g., 6s, 1911 .....A&O	.....	123½
Term., 1st, g., 6s, 1922 ...J&D	115	.....
C. & O. Ry. 1st con. g., 5s, '39. M&N	.....	120
General 4½s, gold, 1992....M&S	98¾	.....
R. & A. Div. 1st con., g., 4s, '89. J&J	103½	105¼
2d con., g., 4s, 1989.....J&J	.....	100
Craig Valley, 1st, 5s, gold, 1940.	97	.....
Warm Sp. Val., 1st 5s, g., '41. M&S	95	.....
El. Lex. & B. S., 5s, g., 1902. M&S	101	.....
Elevator Co., g. 4s, 1938....A&O	70	.....
Cheshire—See Fitchburg.		
Chicago & Alton—		
Ref'd'g g. 3s, 1949 (w. iss.). A&O	93	98
Sinking fund 6s, gold, 1903. M&N	£104	108
La. & Mo. R., 1st gd. 7s, 1900. F&A	101½	.....
2d g'd, 7s, 1900.....M&N	.....	.....

§ Purchaser also pays accrued interest. £ In London.

Bonds.	Bid.	Ask.
Chicago Burlington & Quincy—		
Consol. (now 1st) 7s, 1903..J&J	112¼	113
3½s, July 1, 1949, opt. 1929..J&J	§103	104
5s, sinking fund, 1901.....A&O	102½	.....
5s, debenture, 1913.....M&N	107	.....
5s, conv. deb., 1903.....M&S	.....	125
Illinois Div., 3½s, 1949.....J&J	104	.....
Iowa Div., s. f., 5s, 1919.....A&O	117	.....
s. f. 4s, 1919.....A&O	106½	.....
Denv Ext., col. tr. 4s, 1922. F&A	100¾	.....
8kg. fd. 4s, S.W. div., 1921...M&S	§ 98	.....
Chic. & Ia., col. tr. 5s, 1905. F&A	104	.....
Nebraska Ext., 4s, 1927.....M&N	112⅛	.....
Atch. & Neb., 1st, 7s, 1908. M&S	117	.....
Burl. & Mo. (Neb.) 1st, 6s, '18. J&J	§123	.....
Consol. 6s, non-ex., 1918..J&J	§107	.....
4s (Neb.), 1910.....J&J	§100	.....
Han. & St. Jo., 1st 6s, 1911. M&S	119	.....
Lincoln & N. W., 7s, 1910...J&J	120	.....
Ott. Osw. & Fox R., 8s, July 1900.	§102	.....
Repub. Val., 1st, 6s, 1919...J&J	§106	108
Chicago & Eastern Illinois—		
1st mort., 6s, 1907, sink. fd. J&D	113½	116
1st, consol. 6s, gold, 1934...A&O	136½	.....
Gen. consol. 1st, 5s, 1937..M&N	114½	115
Danv. & G. C'k, 1st M. 6s, '20 M&N	105	.....
Ch. & I. C. Ry.—1st 5s, 1936. J&J	106	.....
Chicago & Grand Trunk—		
N.W.Gr. Tr., 1st M., 6s, 1910 J&J	107	114
2d M., g., 5s, Jan. 1, 1922...J&J	64	.....
Chic. & Gt. W'n.—See Chi. Ter. Tr.		
Chic. Hammond & West—		
1st, g., 6s, Jan. 1, 1927.....J&J	§124	129
Chic. & I.C. Ry.—See Chic. & E. Ill.		
Chic. Ind. & Louisville—		
Ref'd'g mtg., g. 6s, 1947....J&J	.....	115
Ref'd'g mtg., g., 5s, 1947....J&J	100	.....
L. N. A. & C., 1st 6s, 1910...J&J	113	.....
C. & I. Div., g., 6s, 1911....F&A	113	117
Chic. & Milw.—See Chic. & N. W.		
Chicago Milwaukee & St. Paul—		
Gen., g., 4s, ser. A., 1989....J&J	111½	.....
Gen., g. 3½s, ser. B, 1989...J&J	.....	.....
R. D., 1st, $ gold, 7s, 1902...J&J	170	.....
R. D., 1st, £ gold, 7s, 1902...J&J	170	.....
Is. & Dak., Exten. 7s, 1908...J&J	170	.....
Chic. & Milw., 1st M., 7s, 1903. J&J	170	.....
Inc., conv., s. f., 5s, 1916...J&J	.....	.....
1st cons. pr. lien 7s, 1904...J&J	170	.....
Chic. & M. consol. 7s, 1905...J&J	170	.....
Fargo & So., g. 6s, ass'd, 1924. J&J	130	.....
Dubuque Div., 1st, 6s, 1920. J&J	§131	.....
Southw. Div., 1st, 6s, 1909...J&J	117⅞	.....
Dak. & Gt. So., 1st g. 5s, 1916. J&J	114½	.....
La. & D. Div., 1st, 5s, 1919. J&J	117⅛	.....
So. Minn., 1st, 6s, 1910.....J&J	119⅞	.....
H. & Dak. Ext., 1st, 7s, '10. J&J	127¼	129
1st M. 5s, 1910.....J&J	110⅝	.....
Chic. & Pac. Div., 6s, 1910. J&J	119½	121
West'n Div., gold 5s, 1921. J&J	120½	.....
Ch. & Mo. Riv., 1st 5s, 1926. J&J	120⅝	.....
Mineral Pt. Div., 5s, 1910...J&J	111⅛	.....
Chic. & L. Sup. Div., g., 5s, '21. J&J	119	.....
Wis. & Minn. Div., g. 5s, '21. J&J	119	121½
Wisconsin Valley Div.—		
1st, 6s, 1920.....J&J	§131	.....
1st, 7s, 1909.....J&J	§131	.....
Terminal 5s, gold, 1914.....J&J	114⅛	.....
Milw. & No., 1st 6s, 1910....J&D	121	.....
1st consol. 6s, 1913.....J&D	121	.....
Ch. Ju. Rys. & St'k Y'ds—See Miscel.		
Ch. & No. M.—See Ch. & West. Mich.		
Chicago & North Western—		
General 3½s, g., 1987.....M&N	107	.....
Con. s. f. 7s, 1915.....Q-F	142	.....
Gen. con., g., 7s, 1902.....J&D	110½	.....
Sinking fund 6s, 1929.....A&O	118	.....
5s, 1929.....A&O	109¾	.....
Sink. fd. deben. 5s, 1933...M&N	121¼	.....
25-year deb. 5s, 1909.....M&N	109½	.....
30-year deb. 5s, 1921.....A&O	117½	119½
Exten. bonds, 4s, 1926..F&A 15	109	.....
Iowa Div., 1st, 4½s, 1902...A&O	101	.....
Escan. & L. Sup., 1st, 6s, 1901. J&J	103⅜	104¼
Des M. & Minn., 1st, 7s, 1907. F&A	114	.....
Iowa Mid., 1st M., 8s, 1900. A&O	102	.....
C. M. & N. W., 1st M., 6s, 1905. M&N	110	.....
Winona & St. P., 2d, 7s, 1907. M&N	120	123
1st exten., 7s, gold, 1916. J&D	135	.....
Mil. & Mad., 1st, 6s, 1905...M&S	110	.....
Ott. C. F. & St. P., 5s, 1909. M&S	109	.....
North. Ill., 1st, 5s, 1910....M&S	109	.....
Madison ext., 1st g. 7s, 1911. A&O	127	.....
Marshfield ext., 1 M. 5s, '22. A&O	100	.....
Menominee ext., 1st g. 7s, '11. J&D	127	.....
Menominee Riv., 1st, 7s, '06. J&J	116	.....
Northwest. Un., 1st g. 7s, '17. M&S	134	.....
Chic. & Tomah, 1st, 6s, 1905. M&N	108	.....
Dak. Cent., 1st c. 6s, 1907..M&S	§	116⅜
Cedar R. & M., 1st, 7s, 1916. M&N	§139	.....
1st mort., 7s, 1909.....J&D	§126	.....
Frem. Elk. & Mo. V., 6s, '33. A&O	§136½	.....
Unstamped.....	§136⅛	139
Milwaukee Lake Shore & W'n—		
Con. 1st 6s, gold, 1921...M&N	138⅜	140
Mich. Div., 1st g. 6s, 1924. J&J	139	.....
Ashland Div., 1st g. 6s, '25. M&S	139	.....
Conv deb. g. 5s, 1907.....F&A	104	.....
Ext. & imp., s. f., g., 5s, 1929. F&A	123½	.....
Incomes, 6s, 1911.....M&N	108	.....
St. P. & E. Gr. Tr., 1st, 6s, g. '13. J&J	115	.....
Chicago Peoria & St. Louis—		
Prior lien, g., 4½s, 1930....M&S	95	100
Cons. mtg., g., 5s, 1930.....	75	85
Incomes, 1930.....	15	30
1st mort., g., 4s, 1925.....J&J	20	28
2d mort. inc. g. 4s, 1945..Jan. 1	.....	.....
Chicago Rock Island & Pacific—		
Refunding g. 4s, 1988.....J&J	107½	107¼
1st M. 6s, 1917.....J&J	133	.....
Des M. & Ft. D., 1st 4s, 1905..J&J	93⅝	.....
1st inc. 2½s, 1905 ..... J&J	87	88
Exten. 4s, 1905.....J&J	93	.....
Keokuk & Des Moines—		
5s, 1st, '23.....A&O	110	.....
Chic. & St. L.—See Atch. T. & S. Fe.		

Bonds.	Bid.	Ask.
Chic. St. L. & N. O.—See Illinois Cen.		
Chic. St. L. & Pitts.—See Penn. Co.		
Chic. St. L. & Pad.—See Ill. Cent.		
Chic. St. Paul Minn. & Omaha—		
Con. 6s, 1930.....J&D	135½	.....
Ch. St. P. & M. 1st g. 6s, 1918. M&N	.....	.....
North Wisconsin—		
1st 6s, 1930.....J&J	130	140
St. P. Stillwater & Tayl's Falls—		
1st mort. 7s, 1908.....J&J	116	.....
St. Paul & Sioux City—		
1st g. 6s, 1919.....A&O	131½	.....
Hud. & Riv. F., 1st M. 8s, '08. J&J	120	.....
Sault Ste. M. & Southwest—		
1st mort., 5s, 1915.....M&N	106	.....
Chic. Term. Trans. g. 4s, 1947. J&J	96	97
Chic. G. W. 5s g. 1936.....J&D	105	.....
Chic. & Tomah.—See Chic. & Nor.		
Chicago & Western Indiana.—		
Gen. g. 6s, 1932.....Q-M	118½	.....
1st g. 6s, s. f., 1919.....M&N	106½	.....
Chic. & West Mich.—See Pere Marquette.		
Choctaw & Memphis—		
1st, g., 5s, Jan. 1, 1949.....J&J	101	101½
Choc. Ok. & Gulf—		
Gen. M., g., 5s, Oct. 1, 1919..J&J	104¾	105
Cin. & Balt.—See B. & O. So'westn		
Cin. Dayton & Ironton—		
1st, g. gd. 5s, 1941.....M&N	113	115
Cincinnati Hamilton & Dayton—		
Consol. S. F. 7s, 1905.....A&O	§113	.....
Consol. mort., 6s, 1905.....A&O	§110	.....
Consol. 5s, 1905.....A&O	§105	.....
General 5s, gold, 1942.....J&D	§105	.....
2d mort., gold, 4½s, 1937...J&J	§110	.....
Day. & Mich., 1st 5s g'd 1911. J&J	§111	.....
Cin. Hamilton & Indianapolis—		
1st 7s g'd, 1903.....J&J	§108	108¾
Gen. g. 5s, 1943.....J&D	§106	.....
C. I. St. L. & C.—See C. C. C. & St. L.		
Cin. Jack. & Mackinaw—		
4s, g., 1991.....J&D	15	25
Cin. Laf. & Chi.—See C. C. C. & St. L.		
Cincinnati Lebanon & Northern—		
1st, 5s, 1916.....J&J	110	.....
Cincinnati Northern—		
1st, g., 5s, 1947, certfs.....	30	60
Cincinnati Portsmouth & Va.—		
1st g. 5s, 1925.....J&D	§107	109
Cin. Conn. Belt. 1st gu., g. 5s, 1929	101½	103
Cincinnati Rich. & F. W.—		
1st, 7s, g., 1921.....J&D	122	.....
Cin. San. & Clev.—See C. C. C. & St. L.		
Cincinnati & Springfield—		
7s, C. C. C. & I., 1901.....A&O	104	.....
7s, gu. L. S. & M. S., 1901....A&O	104	108
Clearf'd & Jeff—See Pa. & Nor. W.		
Clearf. & Mahoning—See B. R. & P.		
Cleveland Akron & Columbus—		
Gen. gold 5s, 1927.....M&S	114	.....
Eq. tr. and 2d M., g., 6s. 1930. F&A	99	.....
Cleve. Cin. Chic. & St. Louis—		
General 4s, gold, 1993.....J&D	.....	97
Cairo Div., 1st g. 4s, 1939....J&J	90	.....
St. L. Div., 1st, col. tr. g, 4s, '90 M&N	102½	.....
White W. V. Div., 1st, 4s, g. '40. J&J	90	.....
C. W. & M. Div., 1st, 4s, g., '91. J&J	95	.....
Spr. & Col. Div., 4s, 1st, g., '40. M&S	90	.....
Cin. San. & Clev. con. g. 5s, '28. J&J	115	.....
Col. Spr. & Cin., 1st 7s, 1901. M&S	103	.....
Cin. Laf. & Chic., g., 7s, 1901. M&S	102	.....
Ind. & St. L., 1st 7s, 1919, A J&J	§133	138
1st 7s, 1919, series B.....M&S	§133	138
1st 7s, 1919, series C .M&N	§133	138
C. I. St. L. & C., 1st, 4s, g., '36. Q-F	104	.....
6s, con., 1920.....M&N	103	.....
Peoria & East, cons., 4s, '40. A&O	91½	92
2d cons. income 4s, 1990. Apr. 1	33	34
Id. Bim. & W. ext. 4s, 1940. A&O	102	.....
O. Ind. & W., g. 5s, 1st, pf., 1938. Q-J	103	.....
Clev. Col. Cin. & Indianapolis—		
Consol. mort., 7s, 1914.....J&D	135	.....
Gen. con., g., 6s, 1934.....J&J	132	.....
Cleveland Lorain & Wheeling—		
Con. g. 5s, 1933.....A&O	109	.....
Equip. notes 5s, 1902.....J&J	§100	.....
Cleveland Term. & Valley—		
1st, 4s, g., 1995.....M&N	95	99
Clev. & Mah. Val.—		
Con. 5s, g., 1938.....J&J	130	.....
Clev. & Marietta—See Penn. RR.		
Cleveland & Pitts.—See Penn. Co.		
Colorado Midland—		
1st, 2, 3, 4, i. g., 1947.....J&J	.....	78
1st, 4s, g., 1947.....J&J	.....	80
Colorado Southern—		
1st g. 4s, Feb. 1, 1929.....F&A	84⅜	85
Columbia & Gr.—See Southern Ry.		
Columbus Hocking Valley & T.—See Hocking Valley Ry.—		
Col. & Ind. Cen.—See Penn. RR.		
Columbus Sandusky & Hocking—		
1st mort., 5s, gold, 1900....A&O	25	50
Gen. mort., 2½-4s, g., 1946. J&J	2	5
Income 4s, g., 1945.....F&A	.....	.....
Zanesv. Ter., 1st, g., 5s, 1940. J&J	15	30
Col. Ter. & Tr. Co.—5s, 1943. M&S	50	65
Col. Connect. & Ter.—See Norf. & W.		
Concord & Montreal—		
4s, 1920.....J&D	§110	.....
Deb. 4s, 1920.....J&D	§107½	108½
B. C. & M., imp. 6s, 1911.....J&J	§122	.....
Connecticut & Passumpsic—		
1st, g., 4s, 1943.....A&O	§112	113
New. & Rich., g'd 5s, 1911..J&J	§108	.....
Connecticut River.—		
Gold 4s, 1943.....M&S	§114	.....
Scrip, 4s, 1903.....J&J	§100	.....
Consol. RR. of Vt.—See Central Vt.		
Cumberland & Penn.—		
1st, g., 5s, 1921.....M&N	107	.....
Current Riv.—See K. C. Ft. S. & M.		
Dak. Cent.—See Chic. & Northw.		
Dak. & Gt. So.—See C. M. & St. P.		
Dallas & Waco—See Mo. K. & T.		
Dayton & Mich. See Cin. H. & D.		

Bonds.	Bid.	Ask.
Day. & West.—1st M., 6s, '05..J&J	§109	111
1st mort., 7s, 1905.....J&J	§114	.....
Dayton & Union—		
1st, 7s, 1909.....J&D	§116	.....
Income 6s, due after 1910..J&D	§110	.....
Delaware—Gen. M. 4½s, g. A. '32 J&J	112½	.....
Del. & Bound Brook—		
1st, 7s, 1905.....F&A	118	.....
Delaware & Hudson—		
Pa. Div., 7s, 1917.....M&S	145	.....
Adir. Ry., 1st, gu. 4½s, g., '42. M&N	100	.....
Alb. & S., 7s, 1st, con., gu., '06. A&O	121	.....
1st, 6s, cons., gu., g., 1906. A&O	115⅜	.....
Deb. 5s, g., May 1, 1900 to 1902	100	.....
Bluff Pt. Land Imp. Co.—		
1st M., g., guar., 4s, 1940. J&J	90	100
Chat. O. & I. Co., not gu. 6s, '29..	35	50
6s, guar., D. & H., 1929.....	.....	.....
Chateaugay Ry. 6s, gtd., '07. F&A	100	.....
New York & Canada—		
1st M., 6s, g., 1904.....M&N	ł106	110
Deb. g., 4½s, guar. 1904..M&N	100	.....
Rens. & Sar., reg., 1st. 7s, '21. M&N	149	.....
Delaware Lack. & West.—		
1st mtg. 7s, 1907.....M&S	123	.....
Morris & Essex—		
1st, 7s, 1914..... .....M&N	140	.....
7s, 1871-1901..... .....A&O	107¾	.....
7s, 1st, con., guar., 1915..J&D	139	140
4½s, Pur. Mon., Jan., 1912. J&J	103	.....
N. Y. Lack. & Western—		
1st, 6s, g'd, 1921.....J&J	136	.....
2d, 5s, g'd, constr., 1923...F&A	115	120¼
Term. & Imp. 4s, g'd, '23..M&N	105	.....
Oswego & Syracuse—		
Guar., 5s, 1923. .. ..M&N	109	.....
Consol. mort., 7s, 1907...M&S	116	.....
Syracuse Binghamton & N. Y.—		
Con. 7s, g'd, 1906.....A&O	122½	.....
Valley, N.Y., 1st, 5s, 1911..F&A	109	.....
Warren, consol. 7s, 1905...M&S	109	.....
2d, now 1st, 7s, 1900 A15&O15	104	.....
Denver & Rio Grande—		
7s, g., 1900.....M&N	.....	.....
Impr., gold, 5s, 1928.....J&D	104½	.....
1st, con., g., 4s, 1936.....J&J	98¾	99
1st, con. g., 4½s, 1936.....J&J	‡.....	105
Denver & Southwestern—		
Mid. Term. 5, 1925. .....J&D	103	105
Gen. skg. f'd, g., 5s, 1929...J&D	§.....	101
Des M. & F. D.—See C. R. I. & Pac.		
Des M. & Minn.—See Chic. & N. W.		
Des Moines Union—		
1st, g., 5s, 1917.....	108⅛	110
Detroit Grand Haven & Mil.—		
Eq. 6s, 1918.....	ł104	108
Con. mort., guar., 6s, 1918..A&O	ł103	107
Det. Gr. Rapids & W.—See Pere Marq.		
Detroit & Lima Northern—		
Lima No. 1st, g., 5s, 1945..A&O	.....	50
Det. & Lima N. g., 5s, 1947. A&O	.....	40
Detroit & Mack.—		
Prior lien, g., 4s, 1995 .....J&D	90	.....
Mort. gold, 4s, 1995.....J&D	80	.....
Detroit Mac. & Marq.—		
Land grant, 3½s, 1911 .....A&O	.....	36½
Detroit M. & Tol.—See L. S. & M. S.		
Dul. & Ir. Range—1st, 5s, '37. A&O	109	.....
2d mort., 6s, 1916.....J&J	100	.....
Duluth Missabe & Northern—		
1st, g., 6s, 1922.....J&J	§105	.....
2d con. M., g., 6s, 1923.....J&J	.....	.....
Gen. 2d mort. g. 4s, 1924...J&J	.....	.....
Duluth Red W. & So.—		
1st, g., 5s, 1928.....J&J	.....	80
Duluth South Shore & Atlantic—		
1st, g., 5s, 1937.....J&J	112½	.....
Dul. Short Line—See St. P. & Dul.		
Dulu. Trans.—1st, g., 6s, 1921. J&J	25	40
Dun. War. & P.—See N. Y. C. & H. R.		
Dutchess Co.—See Ph. R. & N. Eng.		
East Tenn. Va. & Ga.—See So. Ry.		
Eastern Mass.—See Boston & Me..		
Eastern Minn.—See St. P. M. & M.		
Easton & Amboy—See Lehigh Val.		
Elgin Jol. & East. g. 5s, 1941. M&N	.....	113
Elizab. Lex. & Big S.—See C. & O.		
Elmira Cort. & Nor.—See Leh. Val.		
Elm. State Line—1st M. 7s, '05. A&O	105	.....
Elmira & Williamsport.—		
1st, 6s, conv. 1910.....J&J	120	.....
Income 5s, 2862.....A&O	107½	.....
Erie—		
N. Y. & E. 1st ext. 4s, g. 1947. M&N	117¼	123
5s, 2d, ext., gold, 1919.....M&S	119½	.....
4½s, 3d, ext., gold, 1923....M&S	115	.....
5s, 4th, ext., gold, 1920.....A&O	122½	.....
4s, 5th, ext., gold, 1928.....J&D	108½	.....
7s, 1st, con. g., 1920 .....M&S	138	.....
7s, 1st, con., g, fund, 1920....M&S	136	.....
Prior lien g. 4s, 1996.....J&J	91	91½
Gen. lien, g., 4s, 1996.....J&J	74	74½
Buff. N. Y. & E., 1st, 7s, 1916. J&D	135	.....
Buff. & So. W., 1st, 6s, g. 1908. J&J	108	.....
2d M., g., 5s, 1908.....J&J	100	.....
Jeff. RR., 1st, 5s, gu., g., '09. A&O	107	.....
Chic. & Atlantic Term.—		
1st, M., g., 5s, 1918.....J&J	100	.....
Ch. & Erie, 5s, 1st, g., 1982. M&N	116½	.....
Long Dock, 6s, con., g., 1935 A&O	139	.....
Newb. & N. Y., 1st, 5s, 1929. J&J	100	.....
N. Y. L. E. & W. C. & RR.—		
1st, 6s, cur., guar., 1922. M&N	105	.....
N. Y. L. E. & W. D. & I. Co.—		
1st, 6s, cur., 1913.....J&J	118	.....
N. Y. & Gr. Lake gu. g. 5s, '46. M&N	105½	110
Susp. Bridge & Erie Junct.—		
1st, g'd 7s, July 1, 1900...J&J	101	.....
N. Y. Sus. & Western—		
1st, refunding 5s, 1937....J&J	110	.....
2d mort., 4½s, 1937.....F&A	92¼	95
Gen. mort., 5s, g., 1940...F&A	94¼	94½
Coll. trust 6s, 1905.....M&N	97	98
Term. 1st, g., 5s, 1943.....F&A	109½	.....
Midl'd of N. J., 1st, 6s, 1910 A&O	119	.....
Wilkes. & East, 1st g. 5s, '42. J&D	105	.....

§ Purchaser also pays accrued interest. ł In London. ‡ Last sale.

Bonds.	Bid.	Ask.
Erie & Pitts.—See Penn. RR.		
Escanaba & L. Su.—See Ch. & N.W.		
Eureka Springs Ry.—		
1st, 6s, g., 1933 F&A	60	70
2d income 6s, 1933 Feb. 1	3	8
Evansville & Indianapolis—		
Ter.H.&S'east, 1st, 7s, 1909.M&S	105	115
Ev. & In., 1st, g., g'd 6s, '24.J&J	103	105
Consol., g., g'd, 6s, 1926 J&J	102	105
Evans. Rock. & E.—See L.E. & St.L.		
Evansville & Terre Haute—		
1st, con., g., 6s, 1921 J&J	123½	124
1st, gen. 5s, gold, 1942 A&O	107¾	.....
Mt. Vernon, 1st, 6s, g., '23. A&O	100	.....
Sul. Co. Br., 1st, g., 5s, 1930. A&O	100	.....
E. T. H. & Chicago—		
1st, 6s, g., 1900 M&N	100	.....
Income 6s, 1920 M&N	100	.....
Fargo & So.—See Chic. M. & St. P.		
F. Ft. W. & W.—		
1st, g. 5s, 1945 J&J	75	95
Income, 5s, 1945 J&J	5	12
Fitchburg—		
5s, 1903 J&D	§104½	.....
5s, 1908 M&N	§111	.....
4½s, 1914 M&N	§111	.....
4s, 1905 J&D	§102½	.....
4s, 1907 A&O	§103	.....
4s, 1915	§107	.....
4s, July 1, 1916	§107½	.....
4s, Refunding, Mar., 1927. M&S	§111½	112½
4s, Jan., 1928 J&J	§112	.....
Flint & Pere Marquette—See Pere Marquette.		
Florida Central & Peninsula—		
1st, gold, 5s, 1918 J&J	106	.....
1st, l. g. ext. 5s, gold, 1930. J&J	101	.....
1st, con. 5s, gold, 1943 J&J	9	.....
8o. Bound, 1st g., 5s, 1941. A&O	99	101
Florida Southern—		
1st M., g, g'd, 4s, 1945 J&J	47	56
Fonda Johnstown & Gloversv.—		
1st cons. ref'd'g.g.,4½s, 1947. J&J	§122	125
Ft. St. Un. Dep. Co.—		
4½s, g., 1941 J&J	105	.....
Ft. Smith & V. B. B.—See St. L. & S. F.		
Fort Worth & Denver City—		
1st, g. 4-6s, 1921 J&D	71	.....
Ft. W. & R. G.—1st, 3-4s, g., '28. J&J	57	65
Foxbury Br.—See Pitt. & West.		
Fre. Elk & Mo. Riv.—See C. & N. W.		
Gainesville Jeff. & Southern—		
1st, guar. 7s, 1911 J&J	80	.....
Galv. Har. & San An.—See So. Pac.		
Gal. Hous. & Hen.—1st, 5s, '13. A&O	103	.....
Georgia & Alabama—		
1st pref., g., 5s. 1945 A&O	105¾	106¼
1st con. M., g., 5s, 1945 J&J	94½	95½
Georgia Car. & N.—		
1st, 5s, g., 1929 J&J	102¾	103¼
Geo. Cr. & Cumb.—1st, 6s, '09. A&O	§105	.....
Geor. Midland—See Southern Ry.		
Georgia Pacific—See Southern Ry.		
Ga. RR. & Bank'g Co.—		
6s, Jan. 1, 1910 J&J	113	.....
6s, Jan. 1, 1922 J&J	118	.....
5s, Jan 1, 1922 J&J	110	.....
Georgia Southern & Florida.—		
1st, g., 5s, 1945 J&J	109	112½
Gettysburg & Har. Ry.—		
Cons. 5s, g. g'd, 1926 Var.	95	.....
Gila Val. Globe & Nor.—See So. Pac.		
Grand Rapids Belding & Sag —		
1st g., 5s, Mar., 1924 M&S	§	105¾
Grand Rapids & Ind.—		
Exten. 1st, g, 4½, 1941 J&J	108	.....
Exten. 1st, g, 3½s, 1941 J&J	96	.....
Muskegon Div., g, 5s, 1926. J&J	40	.....
Gulf. Beau. & Kan. C.—		
6s, g. 1913 F&A	§ 90	100
Han. & St. Jo.—See C. B. & Q.		
Harrisburg Portsmouth, &c.—		
1st, 4s, 1913 J&J	109	.....
Hart. & Conn. West—		
5s, 1903 J&J	101	.....
Henderson Bridge 6s, g. 1931. M&S	112	.....
Hocking Valley Ry.—		
1st cons g. 4½s, 1999 J&J	102	.....
Col. & H. V., Ext. 4s, 1948. A&O	107	.....
Col. & Toledo, 1st, 7s, 1905. F&A	§113	115
2d mort., 7s, 1900 M&S	§101¼	101½
Ohio & W. Va., 1st, 7s, 1910. M&N	§116	120
Car trust s. f. g., 6s, 1904 Q-J	99	.....
Hoosac Tunnel & Wilmington—		
1st s'k'g f. g., 5s, Sept. 1, '22. M&S	§	107½
Hot. Spr. RR.—1st, g., 5s, '33. M&N	60	85
Housatonic—See N. Y. N. H. & H.		
Houston East & West Texas—		
1st, 5s, g., May 1, 1933 M&N	103½	105
Houston & Tex. Cent.—See So. Pac		
Hud. & Riv. F.—See Ch. St. P. M. & O.		
Huntingdon & Broad Top.—		
1st, g., 4s, Sept. 30, 1920. A&O	107	.....
2d mort., 4s, gold, 1925. F&A	105½	.....
Cons. mort. 5s, g., 1925. A&O	.....	108½
Hutchinson & Southern—		
1st g., 5s, Jan. 1, 1928 J&J	100	.....
Illinois Central—		
1st, gold, 4s, 1951 J&J	114	.....
1st, g., 3½s, 1951 J&J	105	.....
Col. tr., gold, 4s, 1952 A&O	104½	105½
Col Tr. L.N.O. & T. g., 4s. 1953 M&N	103½	104½
Cairo Bridge, 4s, g., 1950 J&D	102	.....
Spr'field Div., Exten 3½s '51. J&J	95	.....
Middle Div., reg. 5s, 1921 F&A	115	.....
Sterling S. F., 5s, g., 1903. A&O	§103	106
Sterling, gen. M., 5s, g., '05. J&D	§105	109
1st mort., g., g., 3s, 1951 M&S	ł 88	93
St. Louis Div., 3½s, g., 1951. J&J	ł 100	105
St. Louis Div. 3s, g., 1951 J&J	91	92
Louisville Div., 3½s, g., 1953. J&J	102¼	102¾
Western lines, g., 4s, 1951 F&A	112½	.....
Chicago St. Louis & N. O.—		
2d M 6s, 1907 J&D	114	.....
Cons. g., 5s, 1951 J&D	125	.....
Cons. gold 3½s, 1951 J&D	.....	.....
Mem. Div., 1st, 4s, g., '51. J&D	101	.....

Bonds.	Bid.	Ask.
Illinois Central—(Con.)		
St. Louis Alton & Terre Haute—		
Bellev. & Car., 1st, 6s, 1923. J&D	116	.....
St. L. South., 1st, g., 4s, '31. M&S	100	.....
Carb. & Shaw., 1st, g., 4s, '32. M&S	98	.....
Ind. Bl. & Wn.—See C. C. C. & St. L.		
Indiana Decatur & West.—		
1st g., 5s, 1935 J&J	104½	.....
Equip. notes, 5s, 1905 F&A	§	100
Indiana Illinois & Iowa—		
1st g., 5s, 1948 A&O	§107	107½
Ind. & St. L.—See C. C. C. & St. L.		
Indianapolis Union—		
1st, 4½s, 1926 M&N	85	.....
Indianapolis & Vincennes—		
1st, 7s, 1908 F&A	117	.....
2d mort., 6s, g., gu., 1900. M&N	100	.....
International & Gt. Northern—		
1st, g., 6s, 1919 M&N	121½	.....
2d, 5s, 1909 M&S	90¼	.....
3d, 4s, gold, 1921 M&S	.....	61
Colorado River Bridge—		
1st M. 7s, 1920 M&N	100	.....
Iowa Central—		
1st, g., 5s, 1938 J&D	.....	114
Keithsburg Br., 1st, 6s, 1925. J&D	99	.....
Iowa Falls & S. C.—		
1st, 7s, 1917 A&O	132	.....
Iowa Midland—See Chic. & N. W.		
Jacksonville & St. Louis—		
Cons., g., 5s, 1925 A&O	35	55
Income 4s, 1935 J&J	.....	30
Jack. & So. East.—1st 6s, '10 J&J	75	.....
Jacksonville Terminal—		
1st M., 5s, g., g'd, July 1, 1939. J&J	100	.....
Jefferson—See Erie.		
Jeff. Mad. & Ind.—See Penn. RR.		
Joliet & Northern Indiana—		
1st M. 7s, 1907 J&J	118	.....
Junction (Phila.)—		
1st, 4½s, 1907 J&J	107	.....
2d, 6s, 1900 A&O	100	.....
Kalamaz. Al. & G. R.—See L. S. & M. S.		
Kanaw. & Mich.—See Tol. & O. C.		
Kansas C. Belt 1st, 6s, 1916. J&J	§110	115
Kansas City Clinton & Sp.—		
1st, 5s, g, 1925 A&O	§	87
Pleas. Hill & De Soto, 1st, 7s '07.	§100	.....
Kan. City Ft. Scott & Memphis—		
Cons. 6s, 1928 M&N	§108	.....
Current Riv., 1st, 5s, 1927. A&O	§	90
Rich Hill RR., 1st, 7s, 1910. M&S	100	.....
Mem. K. & Col. 1st M. 7s, 1910. M&S	§100	.....
Kau. C. Ft. Scott & Gulf—		
1st, 7s, 1908 J&D	§114	115
Kansas City & Mem. Ry. & B.—		
1st 5s, g., 1923 A&O	§102	.....
Kansas & Missouri—		
1st M. 5s, 1922 A&O	90	.....
Kansas City Memphis & Bir.—		
Gen. 4s, 1934 M&S	§ 96	97
Income 5s, 1934 Sept. 1	61	62
Bir. equip., 6s, g., gu., 1903. M&S	90	95
Kan. C. & N. W. 1st M. 5s, 1933. J&J	65	.....
Kan. C. & Omaha—		
1st, gold, 5s, 1927 J&J	30	40
Kan. City & Pac.—See M. K. & T.		
Kan. City St. Jos. & Council B.—		
1st 7s, 1907 J&J	§118	120
Prior lien 7s, 1907 J&J	§117	120
Nodaway Val., 1st, 7s, 1920. J&D	§108	112
Tarkio Val., 1st M. 7s, 1920. J&D	§110	115
Kan. C. Pitts. & Gulf—		
Receivers' certificates	.....	.....
1st, g., 5s, Apr. 1, 1923, ctfs. A&O	74¾	75
Kan. C. Southern, 3s, g. 1950 (w. i.)	69½	70
Kansas City Suburban Belt—		
1st, 6s, 1920 J&D	.....	.....
Con. Term. 1st., g., 5s, 1922. J&J	75	.....
Kan. C. Union Terminal—		
5s, 1923 F&A	75	.....
Kan. C. & Ind. Air Line—		
5s, 1922 M&S	75	.....
Kan. C. Wat. & Gulf—		
1st M., g., 5s, Jan. 1, 1930. J&J	.....	50
Kansas Midland—		
1st g., 4s, 1937 J&D	.....	.....
Kansas Pacific—See Union Pac		
Keithsburg Br.—See Iowa Cent.		
Kentucky Central—See L. & N.		
Ken. & Ind. Bridge & Term. Co.—		
1st, g., 5s, 1911 M&S	108	111
2d M., gold, 5s, 1919 A&O	30	.....
Term., gold, 5s, 1916 J&D	.....	80
Keokuk & Des M.—See C. R. I. & P.		
Knoxv. & Ohio—See Southern Ry.		
Lake Erie & Western—		
1st g., 5s, 1937 J&J	119	.....
2d, g., 5s, 1941 J&J	120	.....
No. Ohio, 1st, guar., g., 5s, 1945	111	.....
Lake Sh. & Mich. So.—See N. Y. C. & R. H.		
Leavenworth Term. Ry. & Bridge—		
1st M., gold, 5s, 1923 J&J	§100	103
Lehigh & Hudson—		
1st mortgage, g., 5s, 1911 J&J	100	.....
2d M. 5s, 1917 J&J	95	.....
Warwick Val.—1st 6s, 1900 A&O	§100	.....
2d 6s, 1912 A&O	§102	.....
Lehigh Valley—		
1st, 6s, ext. g. 4s, 1948 J&D	118	.....
Con. M., 6s, ann. J&D	126½	.....
Con. M., 6s, R., gold, 1923. J&D	118	.....
Con. M., 4½s, R., 1923 J&D	100	.....
Con. M., 4½s, ann J&D	101	.....
2d, M., 7s, 1910 M&S	127½	.....
Mtg. & coll. tr., g., 5s, 1997. M&N	105	107
Car trusts, g., 5s, Feb. '01 to 1906	.....	.....
Middlesex Val. 1st, g., 5s, '42. M&N	92	98
Pa. & N. Y. Canal—		
1st, 7s, 1906 J&D	120	.....
Con. M., 5s, 1939 A&O	107	.....
Con. M., 4½s, 1939 A&O	.....	101½
Cons., 4s, 1939 A&O	.....	93
Elmira Cortland & Northern—		
1st pref., g., 6s, Apr. 1, 1914. A&O	§113	.....
1st M., g., 5s, 1914 A&O	97½	100

Bonds.	Bid.	Ask.
Lehigh Valley—(Con.)—		
E. C. & N.—Can. Nor. 1st, 6s, '06. J&J	96	.....
Easton & Amboy—5s, 1920. M&N	113	.....
Lehigh & N. Y., 1st g. 4s, 1945	90	92½
Leh. V. Coal, 1st, 5s, g., gu., '33. J&J	101½	101¼
Snow Shoe, 1st M., 5s, 1910. J&J	90	.....
Leh. V. Ry. of N. Y., 1st, 4½s, g., '40	109	.....
Leh V. Ter., 1st, g., gu., 5s, '41. A&O	.....	117½
Lehigh & Wilkes B.—See Cent. N. J.		
Leroy & Caney Val.—See Mo. Pac.		
Lexington & Eastern—		
Gen. mort. 5s, 1935 A&O	22	35
Lima North.—See Det. & Lima No.		
Lincoln & No' westn—See C. B. & Q.		
Little Miami—		
Renewal 5s, 1912 M&N	114	.....
Little Rock & Ft. S.—		
1st, 7s, 1905 J&J	.....	105
Long Br. & Sea Sh.—See C. of N. J.		
Long Dock—See Erie.		
Long Island—		
Unified g. 4s, 1949 M&S	77	82
2d mortgage, 7s, 1918 F&A	138	.....
1st, consol., g., 5s, 1931 Q-J	122½	.....
1st, consol., g., 4s, 1931 Q-J	105	.....
Gen. mort., g., 4s, 1938 J&D	94	99
Met. Ferry—1st, g. 5s, 1937 M-N	105	.....
Ferry, 1st, 4½s, con. g., 1922. M&S	94	99
4s, gold, 1932 J&D	92	.....
Debenture gold 5s, 1934 J&D	95	.....
N. Sh. Br., 1st, con. 5s, g., '32. Q-J	95	.....
N. Y. & R'k'y—1st 7s, 1901. A&O	.....	95
N. Y. & R. B.—1st, g., 5s, 1927. M&S	95	.....
2d mort., inc., 1927 Jan. 1	20	.....
N. Y. Brooklyn & Man. Beach, 1st, gold, 5s, 1935	105	.....
Brook. & Mon., 1st, g. 6s, 1911. M&S	107½	.....
1st, 5s, 1911 M&S	100	.....
2d, 5s, 1938 J&D	103	.....
L. I. City & F.—1st, 6s, 1911. M&N	110	.....
2d 5s, 1937 M&N	100	.....
N. Y. Bay Ext. R., 1st, 5s, gold, 1943 J&J	95	.....
Louisiana & Mo. Riv.—See Chi. & A.		
Louisiana Western—		
1st, 6s, 1921 J&J	§108	.....
Louisv. Cin. & Lex.—See L. & N.		
Louisville Ev. & St. L.—		
1st, 6s, 1926 A&O	115	120
E. R. & E. Div., 1st, 6s, 1921. J&J	90	.....
H. T. C. & C., 1st, 6s, 1927. A&O	.....	30
2d mort., 6s, gold, 1936 A&O	60	.....
Consol. g., 5s, 1939, certifs. J&J	.....	67½
Gen., gold, 4s, 1943 M&S	6½	7½
Venice & Car., 1st M., 6s, 1900 J&D	97	.....
1st mort., 6s, 1902 J&D	97	.....
Louisville Henderson & St. L.—		
1st mort., g., 5s, 1946 J&J	95	100
Louisville & Jeffersonv. Bridge—		
Guaranteed gold 4s, 1945. M&S	95	96½
Louisville & Nashville—		
St. L. prop., 1st g., 5s, 1916. M&S	108	110
Cecilian Br., 7s, 1907 M&S	104	.....
N. O. & Mobile—		
1st, 6s, 1930 J&J	.....	130
2d, 6s, 1930 J&J	116	.....
E. H. & N. 1st, 6s, 1919 J&D	113½	.....
Gen. mort., 6s, 1930 J&D	118½	.....
Col. trust, g., 4s, 1903-1918. A&O	100	100½
Lou. C. & Lex.—Gen. 6s, red. to 4½s, Nov., 1931 M&N	114	115
2d mort., 7s, 1907 A&O	121	122
Mem. & O., stl. M., 7s, g., '01 J&D	102	.....
Louis. Ry. T. Co., 1st, 8s, '01. M&N	103	.....
M. Clarksv. & L., stl. 6s, g., '02. F&A	103	.....
Maysv. & Lex. 1st M. 7s, 1906. J&J	108	.....
L. & N., Mob. & Mont. 4½s, '45. M&S	106	.....
Pensacola Div., 1st, 6s, 1920. M&S	109	.....
St. Louis Div., 1st, g, 6s, 1921. M&S	123	.....
2d, 3s, 1980 M&S	80	.....
Nash. & Dec., 1st, 7s, July 1, 1900	101½	.....
8o. & No. Ala. 2., g'd. 6s, '03. M&N	§104	109
S. F., 6s, 1910 A&O	106	.....
Cons. mort., g'd, 5s, 1936. F&A	109	.....
50-year gold, 5s, 1937 M&N	109	.....
Unified 4s, gold, 1940 J&J	99⅞	100
Pensa. & Atl., 1st 6s, gu., '21. F&A	112½	.....
Col. tr., gold, 5s, 1931 M&N	108½	.....
Nas. F. & S., 1st, gu., g., 5s, '37. F&A	107½	109½
Ky. Cent., 4s, gold, 1987 J&J	97	.....
Mahoning Coal—See L. S. & M. S.		
Maine Central—		
Exten. bonds, 6s, g., 1900 A&O	§103	.....
Cons., 7s, 1912 A&O	§135	136
Knox. & Linc., 1st M., Pen. Sh. line, 4s, 1920 F&A	§100	.....
2d, 5s, Feb. 1, 1921 F&A	§	.....
Cons. 4s, Apr. 1, 1912 A&O	§105	.....
Cons., 4½s, Apr. 1, 1912 A&O	§110	.....
4½s, gold, Feb., 1905 F&A	§104	.....
Hereford Ry. —g., 4s 1930. M&N	§ 98	100
Upper Coos, 1st 4s, gd. 1930 M&N	§100	.....
Upper Coos, Ex. 4½s, g., '30. M&N	§107	108
Eur. & N. A., 4s, gold, 1933 J&J	§114	115
Marquette Houghton & Ont.—		
Mort., 6s, 1925 A&O	§118¼	.....
Maysv. & Lex.—See Louisv. & Nash.		
McK'sport & B. V.—See P. McK. & Y.		
Merchants' Br.—See St. L. Mer. Ter.		
Mexican Central —		
Consol. 4s, 1911 J&J	79½	81
1st, con., inc. 3s, 1939 July	27½	28
2d, con., inc. 3s, 1939 July	14¼	14½
Mexican International—		
Prior lien, g., 4½s, 1947 M&S	ł 97	100
1st con. g. 4s, Sept. 1, 1977. M&S	.....	.....
Mexican National—		
1st, 6s, 1927 J&D	102	105
2d, A, inc. 6s, '17, o'p'n stpd. M&S	60	65
2d M. ser B. inc. 6s, 1917 Apr.	11	14
Mexican Northern—		
1st M., g., 6s, 1910 J&D	107½	108
Mich. Cent.—See N. Y. C. & H. R.		
Middlesex Valley—See Leh. Val.		
Midland of N. J.—See N. Y. S. & W.		
Midland Term.—See Den & So' w'n.		
Mil. L. Sh. & West.—See Chic. & N. W.		

§ Purchaser also pays accrued interest. ł In London. ‡ Last sale.

Bonds.	Bid.	Ask.
Milw. & Madison—See Chic. & N.W.		
Milw. & No.—See Chic. Mil. & St. P.		
Milw. & St P.—See C. M. & St. P.		
Minneapolis & Pacific—		
1st, 5s, 1936.....J&J	100	.....
1st, 4s, 1936.....J&J	90	101
Minneapolis & St. Louis—		
1st, 7s, 1927.....J&D	150	.....
1st, 7s, Jan., 1907.....J&J	115	119
Minn. & Dul., 1st 7s, 1907..M&N	112	.....
1st, consol., gold, 5s, 1934..M&N	.....	115
1st, ref'd'g, g., 4s, 1949....M&S	98	.....
Iowa Ext., 1st, g., 7s, 1909..J&D	123	125
So'west Ext., 1st, g., 7s, 1910.J&D	120	.....
Pacific Ext., 1st, 6s, 1921...A&O	123	.....
Minn. St. P. & Sault Ste Marie—		
1st, cons., g., 4s, 1938.....J&J	94	.....
Minn. S. Ste. M. & Atl.—1st, 4s, 1926	97	.....
Minn. Union—See St. P. M. & M.		
Min. Range—Cons., g., 5s, '31. J&J	90	.....
Miss. Riv. Bdg.—See Chic. & A.		
Missouri Kansas & Texas—		
1st, gold, 4s, 1990.....J&D	93½	.....
2d, gold, 4s, 1990.....F&A	69¼	70
1st Extension 5s, 1944....M&N	92	.....
M.K.&T. of T., 1st, 5s, gu., '42. M&S	92	.....
Teb. & Neosho., 1st, 7s, 1903. J&D	104	110
Kan. C. & Pac., 1st, 4s, g. '90. F&A	75	.....
Dal. & Waco, 1st, gu., 5s, '40. M&N	.....	.....
Sherman Shreveport & South.—		
1st M., gu., gold, 5s, 1943. J&D	94	97
S.W. Coal & Imp., 1st, 6s, 1929. J&J	92	.....
Missouri Kansas & Eastern—		
1st, 5s, gold. guar., 1942...A&O	106	.....
2d M., gold, 5s, 1942.....A&O	75	85
Missouri Pacific—		
Consol. 6s, 1920.....M&N	120	.....
3d mort., 7s, 1906.....M&N	114	.....
Trust, gold, 5s, 1917.....M&S	97	.....
Col. trusts, 5s, 1920.....F&A	93	93¼
Lexington Div., 5s, 1920...F&A	90	100
Pac. of Mo., 1st, ex., g., 4s, '38. F&A	105	.....
2d, ext. 5s, gold, 1938 .....J&J	113	.....
St. L. R. E., 1st, 5s, 1938...M&N	103	.....
Carondelet Br., 1st, 4½s, '38. A&O	93	.....
Verdig Val. L. & W., 1st, 5s, '26. M&S	80	.....
Ler. & Can. V. A. L., 1st, 5s, '26. J&J	75	.....
St. Louis Iron Mount'n & South.		
Unify. & Ref'g. g. 4s, 1929..J&J	82¼	82½
Gen. con. ry. & l. g., 5s, '31. A&O	113⅜	113½
Gen. con. stpd. gu. g., 5s, '31. A&O	.....	113
Little R'k Jun. 1st 6s, gu. '16. A&O	90	.....
Mobile & Birm.—		
Prior lien 5s, 1945..... ....J&J	105	.....
Gen. M., gold, 4s, 1945.....J&J	.....	85
Mobile & Ohio—		
1st mort., gold, 6s, 1927....J&D	.....	131
1st, exten., 6s, 1927.....O—J	120	.....
Gen. mort., 4s, 1938.....M&S	.....	87
Montgom. Div., g. 5s, 1947. F&A	.....	109
St. L. & Cairo, 4s, gu., 1931...J&J	90	.....
Mohawk & Malone—See N.Y.C. & H.		
Mont. Cent.—See St. P. M. & M.		
Monongahela River—		
1st 5s, guar., gold, 1919....F&A	105	.....
Morgan's La. & Tex.—See So. Pac.		
Morris & Essex—See D. L. & W.		
Nashua & Lowell—		
5s, July 1900.....J&J	§100⅛	100¼
Nashville Chattanooga & S. L.—		
1st, 7s, 1913.....J&J	127	130
2d mort., 6s, 1901.....J&J	100	103
Consol., gold, 5s, 1928.....A&O	106	108
Duck River—2d, g. 6s, 1909 M&N	107	.....
Bon Air Br., 6s, 1917.....J&J	103	107
Lebanon Br., 6s, 1917.....J&J	110	.....
Centreville Br., g., 6s, 1923 J&J	110	.....
Tracy City Br., 6s, 1917.....J&J	110	.....
McM. M. W. & Al., 1st, 6s, '17. J&J	110	.....
Jasper Br., 1st 6s, 1923.....J&J	111	.....
8s, 1908.....J&J	110	.....
Nash. Flor. & Sheff.—See L. & N.		
Nebraska—See C. B. Q.		
Nevada Co. Nar. G. RR.—		
7s, 1924.....J&J	106	.....
Newb'g Dutch & Conn.—Inc., 1977	2	10
Newcastle & Shenango Valley—		
1st, g., 6s, 1917.....J&J	104	.....
New England Railroad—		
N. Y. & N. E., 1st, 7s, 1905..J&J	114¾	.....
1st, 6s, Jan., 1905.....J&J	§109⅝	.....
Consol. g., 5s, July 1, 1945..J&J	§131	.....
N.Y. & N.E. Bos. T. 1st, 4s '39. A&O	108	108½
Woon. & P., 1st, gu., 5s, 1910. A&O	§105	.....
N. Hav. & Derby—See Housatonic.		
New Hav. & No.—See N.Y.N.H. & H.		
N.J. Junction—See N. Y. Central.		
N J. & N. Y.— 1st, 6s, 1910...M&N	108	.....
N.J. Southern—See Central N.J.		
New London Northern—		
1st, 5s, 1910.....J&J	§110	.....
1st, 4s, July, 1910.....J&J	§102	106
New Orleans & Northeastern—		
Prior l. g., 6s, Nov. 1, 1915..A&O	110	.....
Newport & Cincinnati Bridge—		
4½s, g., g'd, 1945.....J&J	113	114½
Newp. & Rich.—See Conn. & Pass.		
New River B'dge—See Ches. & Ohio		
N.Y. B. & M. Bch.—See Long Island.		
N.Y. Bay Ext. RR.—See Long Isl.		
N. Y. & Can.—See Del. & Hud.		
New York Central & Hud. Riv.—		
Ref'd'g g. 3½s, July 1, 1997. J&J	110¼	111¼
L. S. Col. tr. g. 3½s, 1998...F&A	98	98⅛
M. C. col. tr., g., 3½s, 1998..F&A	97	97⅛
1st, coupon, 7s, 1903.....J&J	110⅛	.....
Debenture 5s, 1884-1904...M&S	105⅜	.....
5s, 1889-1904.....M&S	105⅜	.....
4s, 1890-1905.....J&D	103	.....
Debt certs., 4s, g., 1905, ext. M&N	103¼	.....
Sterling mort., 6s, g., 1903..J&J	‡104	108
N.Y. & Har'm 1st, 7s, 1900. M&N	102⅜	.....
N. J. June., 1st, 4s, gu. 1986. F&A	104½	.....
West Shore, 1st, 4s, 2361.....J&J	114	.....
Beech Cr., 1st, 4s, g., gu. 1936. J&J	109	.....
2d, guar., g., 5s, 1936 .....J&J	110	.....
Clf. Bit. C. Co., 1st, g. 4s, '40. J&J	90	96

Bonds.	Bid.	Ask.
N.Y. Central & H.R. RR.—(Con.)—		
Gouv. & Osw., 1st, 5s, g., 1942. J&D	115	.....
Nor. & Mont., 1st, 5s, g., 1916. A&O	113	.....
Cart. & Adir., 1st, 4s, g., '81. J&D	‡106	110
Dunkirk Warren & Pitts.—		
1st M., g., 7s, 1900.....J&D	100	.....
N. Y. & Nor. 1st, g., 5s, 1927..A&O	120	.....
N.Y. & Put. 1st, 4s, g., 1993..A&O	‡105	109
Oswego & Rome—		
2d, 5s, 1915..... .....F&A	110	.....
1st mort., 7s, 1915.....M&N	130	.....
Mohawk & M., 1st, 4s, g., 1991. M&S	105½	.....
Rome W. & O., 1st ex., 5s, '22. A&O	.....	129½
R.W. & O. Ter. R. 1st, 5s, 1918. M&N	111	.....
Syracuse No. 1st M. 7s, 1901. J&J	103	.....
Wat. & Rome 1st, 6s, 1910..M&S	111	.....
Utica & B. Riv., 4s, g., 1922..J&J	108	.....
West Transit Co., 4½s, 1903. F&A	101	.....
Pitts. McKees. & Yough.—		
1st 6s, 1932.....J&J	141	.....
2d, 6s, guar. 1934.....J&J	132	.....
McK. & B. V. 1st, 6s, g. 1918. J&J	126	.....
Lake Shore & Michigan So.—		
Con. g., 3½s, June 1, 1997. J&D	110	111
Det. Mon. & T.—1st, 7s, '06. F&A	119⅞	.....
Lake S., cons. 1st, 7s, July, 1900	102	.....
Cons. 2d, 7s, 1903 .....J&D	113¾	.....
Mahon. C. RR.—1st, 5s, '34. J&J	125	.....
K. A. & Gr. R.—1st, 5s, '38. J&J	124	.....
Kal. & White Pig'n Mt., g., 5s, '40	122	.....
Michigan Central—		
Consol. 7s, 1902.....M&N	109¼	110
Consol. 5s, 1902.....M&N	103	.....
5s, cou., 1931, D. & B.C. div. M&S	125	.....
1st mtg. M. Air Line 4s, '40. J&J	104	.....
1st, 6s, Grand Riv. V., 1909. M&S	118	.....
1st, 5s, Kal. & S.H., 1939. M&N	117	.....
J.L. & Sag., 1st ext. 5s 1901. M&S	101	.....
Det. & B.C., 1st, 8s, 1902. M&N	§110	.....
Det. & B.C. Bridge 8s, '03. M&N	§112	.....
Bay C. & B.C. 1st M. g. 3s, '89 J&D	84	.....
Bat. C. & S. 1st gu. g. 3s, '89. J&D	84	.....
N. Y. Chicago & St. Louis—		
1st, g. 4s, 1937.....A&O	108¼	.....
N. Y. & Greenw'd Lake—See Erie.		
N.Y. & Harlem—See N. Y. C. & H.		
N. Y. Lack. & W.—See D. L. & W.		
N.Y.L.E. & W. C. & RR.—See Erie.		
N. Y. & Long Branch—See Cent. of New Jersey.		
N.Y. & M. Beach—See Long Island.		
N. Y. & New Eng.—See New Eng.		
N. Y. New Haven & Hartford—		
1st, registered, 4s, 1903 ....J&D	103	.....
Con. deb., 4s, $1,000.....A&O	185	.....
Deb. 4s, 1947.....M&S	118	.....
Boston & New York Air Line—		
1st, 5s, Aug. 1, 1905.....F&A	105	.....
Danbury & Norwalk—		
Con. 5s, July 1, 1920.....J&J	118	.....
Gen. 5s, April 1, 1925....A&O	114	.....
Harlem River & Portchester—		
1st, 7s, guar., Oct., 1903..A&O	§113	115
1st, 6s, guar., Oct., 1903.A&O	111¼	.....
2d, 4s, June, 1911.....J&D	102	.....
Housatonic—1st, 4s, 1910...A&O	103	.....
Con. g., 5s, 1937.....M&N	128	.....
New H. & Derby, 1st. m. 7s, '00 F&A	100	.....
Consol. 5s, 1918.....M&N	116	.....
New Haven & Northampton—		
Consol. 6s, April, 1909....A&O	120	.....
North ext., 5s, 1911.....A&O	108	.....
New York Provid. & Boston—		
Gen. g. 4s, April 1, 1942. A&O	111	.....
Shore Line—		
1st 4½s, 1910..M&S.....	110	.....
New York Ontario & Western—		
Ref'nd., 1st, g., reg, 4s, 1992. M&S	.....	105
Pur. money certfs. 5s '01-11. F&A	.....	.....
New York Pennsylvania & Ohio—		
Prior lien 4½s, 1935.....M&S	106	111
Equip. trust, 5s, 1908.....M&N	98	.....
Equip. trust, 5s, scrip, 1910.....	98	.....
N. Y. Phila. & Nor.—		
1st g. 4s, Feb. 1, 1939.....J&J	103¼	.....
Income 4s. Feb. 1, 1939....M&N	80	.....
N. Y. & Putnam—See N.Y. C. & H.		
N.Y. & Rockaway Bch.—See L. I.		
New York Susq. & W.—See Erie.		
Nodaway Val.—See K.C.St.J. & C.B.		
Norfolk & Carolina—		
1st M. 5s, 1939.....A&O	115	117
Norfolk & Southern—		
1st, gold, 5s, 1941.....M&N	112	115
Nor. & Montreal—See N. Y. C.		
Norfolk & Western—		
General 6s, 1931.....M&N	132	.....
New River, 1st, 6s, 1932....A&O	130	133
Imp't and exten., 6s, 1934 .F&A	123	.....
Col. Con. & Ter., 1st, 5s, g., '22. J&J	106	.....
Scioto Val. & N.E., 1st, 4s, '89. M&N	99	.....
Virginia & Tennessee—		
Extended, 5s, 1900.....J&J	100¾	102
N. & W. Ry. 1st con., g., 4s, '96. A&O	99	99¼
Northern Alabama—		
1st mort., gold, 5s, 1926....J&J	.....	.....
North. Ry. of Cal.—See Sou. Pac.		
Northern Ill.—See Chic. & N. W.		
Northeast Pennsylvania—		
1st, g., gu., 5s, 1920.....A&O	.....	.....
Northeast. of South Carolina—		
Consol., gold, 6s, 1933.....J&J	116	.....
Northern California Ry.—		
1st g., 5s, 1929.....J&D	109	.....
Northern Central—		
Con. mort., 6s, g., July 1, 1900. J&J	101¼	101⅜
Con. gen. M., 6s, C, 1904....J&J	108	.....
Con. G. M., 4½s, E, 1925...A&O	115	116
Mort. bds., 5s, 1926, ser. A...J&J	119	119½
Mort. bonds, 5s, 1926, Ser. B. J&J	118	.....
Union Railr'd, 2d g. 6s, 1900 M&N	.....	.....
Northern New Jersey—		
1st 6s, 1917.....J&J	§120	125
Northern Ohio—See L. E. & West.		
Northern Pacific—		
West. of Minn., 1st, 7s, '07..M&N	115	.....
St. Paul & No. Pac., 6s, g., '23. F&A	125	.....

Bonds.	Bid.	Ask.
Northern Pacific—(Con.)—		
St. Paul & No. Pac.—(Con.)—		
Reg. certs.....Q—F	121	.....
Prior lien, g., 4s, 1997. .....Q—J	105¼	105½
Gen. lien, g., 3s, 2047.....Q—F	68½	69
Wash. Central, 1st g., 4s....1948	82	88
North Pacific Coast RR.—		
1st M., g., 6s, Nov. 1, 1901. M&N	104	.....
Gen. M. g., 5s, Jan. 1, 1912. J&J	106½	107½
Northern Pacific Ter. Co.—		
1st, 6s, 1933.....J&J	117	.....
North Pennsylvania—		
1st M., 4s, extended, 1936. M&N	115	.....
6s, deb., 1905.....M&S	111	.....
7s, general mort., 1903, con. J&J	112	.....
Norwich & Worcester—		
4s, March 1, 1927.....M&S	§111	.....
Ogdensburg & Lake Cham.—See Rutland RR.		
Ohio I. & W.—C. C. C. & St. L.		
Ohio & W. Va.—See Hocking Val.		
Ohio River RR.—		
1st g., 5s, 1936.....J&D	107	.....
Gen. gold 5s, 1937.....A&O	92	95
Hunt. & B. S., 1st, 6s, 1922. J&J	85	.....
Rav. Spen. & G., 1st, 6s, 1920. F&A	85	.....
Ohio Southern—		
1st g., 6s, 1921, Tr. rec'ts...J&D	97	99
Gen. g., 4s, 1921.....M&N	2½	3
Old Colony—		
4½s, April 1, 1904.....A&O	§104	.....
4s, July 1, 1904.....J&J	§102½	.....
4s, gold, Feb., 1924.....F&A	§112½	.....
4s, Dec., 1925.....J&D	§112	.....
4s, Jan. 1, 1938 .....J&J	§114	.....
B. C. F. & N. B. 5s, 1910....J&J	§113	.....
Omaha Bridge—See Union Pacific.		
Omaha & St. Louis RR.—		
1st, mtg. g. 4s, 1941.....J&J	75	77
Oregon & California—See So. Pac.		
Oregon RR. & Nav.—See Un. Pac.		
Oregon Short Line—See Union Pac.		
Oswego & Rome—See N. Y. Cent.		
Oswego & Syracuse—See D. L. & W.		
Ottawa Osw. & Fox R.—See C. B. & Q.		
Ottumwa C. F. & St. P.—See C. & N. W.		
Pacific Coast Co.—See Miscellan's.		
Panama—		
1st, 4½s, g., Oct. 1, 1917...A&O	104	.....
Subsidy bonds, 6s, 1910....M&N	96	.....
Pecos Val. & Northeastern—		
1st g., 5s, Jan. 1, 1948.....J&J	.....	85
Pennsylvania RR.—		
Gen. mort., 6s, $, r., 1910..A&O	126½	130½
do 6s, £, c, 1910....J&J	‡123	126
Con. mort. 6s, c, 1905...J15&D15	113	.....
do 6s, £, 1905.....J&J	‡112	116
do 5s, g., con., 1919. M&S	.....	127¼
do 4s, gold, 1943...M&N	116	120
do 3½s, g., £, 1945..J&J	‡104	106
Collateral Tr., g., 4½s, 1913. J&D	111¼	112½
Col. tr. 4s, Ph. W. & B., 1921. J&J	110	.....
R. E. pur. money, 1st g. 4s, '23 M&N	110	.....
Equip. Tr., g. 4s, '14, ser. A. M&S	104	.....
Roll. stk. tr. certs. 3½s g., '00..Q-J	98	102
Cleveland & Marietta—		
1st, guar., g. 4½s, 1935.. M&N	110	112
C. & Pitt. 7s, s. f., con., 1900. M&N	104	.....
Ser. A, 4½s, gen., gtd., 1942. J&J	118	.....
Ser. B, 4½s, gen., gtd., 1942. A&O	119	.....
Ser. C., 3½s, gen. gtd., 1948. M&N	107	108
Erie & Pitts. equip. 7s, 1900. A&O	110	.....
Gen. gu., g., 3½s, Ser. B, '40 J&J	101	.....
Pennsylvania Co.—		
1st M. g. 4½s, 1921.....J&J	114¼	115¼
Guar. col. tr. cts., g. 3½s, 1937	100½	.....
Phil. Germ. & Chest. Hill—		
1st g'd 4½s, 1913.....M&N	106	.....
Pitt. C. C. & St. L.—		
Con., g. gt. 4½s, ser. A, 1940. A&O	116¼	.....
do do ser. B, 1942. A&O	116¼	.....
do do ser. C, 1942. M&N	114	.....
do 4s, ser. D, 1945. M&N	107⅜	108⅜
do 3½s, ser. E, 1949. F&A	99½	100
Col. & In. Cen., 1st, 7s, 1904. J&J	111	.....
2d, M. 7s, 1904.....M&N	111	.....
C. St. L. & Pitts. 1st, 5s, g., '32. A&O	120	.....
Jeff. Mad. & Ind. 1st, 7s, '06. A&O	113	.....
J. M. & I. 2d M., 7s, 1910...J&J	.....	126⅞
Pitts. C. & St. L. 1st, 7s, 1900 F&A	101⅞	.....
Steub. & Ind. 1st, 5s, 1914..J&J	110	.....
Un. & Log'nsp, 1st M. 7s, '05 A&O	111	.....
Pitts. Ft. W. & C. 1st, 7s, '12. Var.	137	.....
2d, 7s, 1912.....Var.	133	138
3d, 7s, 1912..... -- A&O	133	.....
Alleg. Val., 1st M., 7s, 1910. A&O	126½	128½
General, 4s, gold, 1942...M&S	107	.....
Balt. Ches. & At., 1st, g. 5s, '34. M&S	108	.....
Sun. & Lew. 1st g., 4s, 1936. J&J	107	.....
Penn & N. Y. Can. al—See Lehigh V.		
Pennsylvania & Northwestern—		
Gen. 5s, Jan. 1, 1930.....J&J	.....	98
Bells Gap, 1st, 6s, 1905....F&A	107	.....
Cons. mort. 6s, 1913.....A&O	109	.....
Clearfi'd & Jeff. 1st, 6s, 1927. J&J	.....	113
Penobscot Shore Line—See Maine Central.		
Pensacola & Atl.—See Lou. & Nash.		
Peo. Dec. & Evansv.—		
1st, 6s, 1920, certfs.....J&J	100	.....
2d 5s, 1926, certfs.....	10	16
Evansv. Div. 6s, 1920 certs. M&S	99	.....
Peoria & East.—See C. C. C. & St. L.		
Peoria & Pekin Union—		
1st, 6s, 1921.....Q—F	128	.....
2d mort., g., 4½s, 1921..... M&N	97¼	.....
Pere Marquette RR.—		
Chic. & W. Mich. 5s, 1921. J&D	§101	.....
Ch. & N. Mich. 5s, gu., '31. M&N	§ 96	97
Detroit Grand Rapids & West'n, 4s, 1946.....A&O	§ 92	93
Flint & Pere Marquette—		
Gold, 6s, 1920.....A&O	123	.....
1st con., gold, 5s, 1939...M&N	103	.....
Holly W. & M. RR. 8s, 1901. J&J	102	.....
Pt. Huron Div., g., 5s, 1939. A&O	107	.....

§ Purchaser also pays accrued interest. ‡ In London. ‡ Last sale.

Bonds.	Bid.	Ask.
Perkiomen—		
1st ser., 5s, 1918.....Q-J	105½	106
2d series, 5s, 1918.....Q-J	92	.....
Petersburg—See At. Coast Line of Virginia.		
Phila. & Baltimore Central—		
1st, 5s, 1911.....M&N	103	.....
1st, 4½s, 1911.....M&N	100	.....
Philadelphia & Erie—		
General, guar., 6s, g., 1920..J&J	‖137	141
Gen., 5s, 1920.....A&O	120½	....
Gen., 4s, 1920.....A&O	107	.....
Phil. Ger. & Ches. Hill—See Pa. RR.		
Phila. Harrisburg & Pittsburg—		
1st mort., gold, 5s, 1925....A&O	103	.....
Philadelphia Newtown & N. Y.—		
1st, g., 5s, 1942.....A&O	.....	.....
1st mort., red. to 3s, 1942..A&O	65	67½
Phila. & Reading—See Reading.		
Phila. & Read. Coal & Iron—		
5-10 year cert., g., 6s, 1904..Q-J	102	.....
Philadelphia W. & Baltimore—		
Debenture, s. f., 5s, 1910...J&D	108	.....
Debenture, 4s, 1917.....A&O	108	110
Debenture, 4s, 1922.....M&N	107	.....
Debenture, g., 4s, 1926.....J&J	103	.....
Debenture, g., 4s, 1932.....A&O	107	.....
Piedmont & Cumberland—		
1st, g. 5s, 1911.....F&A	106	.....
Pine Creek—		
Guar., 6s, reg. 1932.....J&D	135	.....
Pitts. Bessemer & Lake Erie—		
P. S. & L. E. 1st g., 5s, 1940. A&O	116	117
Consol. 1st g., 5s, July 1, '43. J&J	110	.....
P. B. & L. E. con. g., 5s, 1947. J&J	112	112¼
Pitts. C. C. & St. L.—See Penn. Co.		
Pitts C. & St. L.—See Penn. Co		
Pitts. Char. & Youghiogheny—		
1st mort. 6s, 1902.....F&A	102	.....
Gen. mort., gtd., 4s. 1934..A&O	93	.....
Pitts. Cleveland & Toledo—		
1st, 6s, 1922.....A&O	107	.....
Pitts. Ft. W. & C.—See Penn. Co.		
Pitts. & Lake Erie—		
1st, g., 6s, 1928.....J&J	138	.....
2d, 5s, 1928.....A&O	112	.....
Pitts. McKees. & Yough.—See New York Central—		
Pitts. Pains. & Fairport—		
1st, g., 5s, 1916.....J&J	90	.....
Term. mort., 5s, 1916.....A&O	90	.....
Pitts. Shawmut & Northern—		
1st, g., 5s, Feb. 1, 1949.....F&A	100½	102
Pitts. shen. & L. E.—See P. Bess. & L. E		
Pittsburg & Western—		
1st, 4s, 1917, certfs.....J&J	100	.....
Foxb. Bridge—1st, 6s, 1902. M&S	85	.....
Pittsburg Youngst. & Ashtabula—		
Ashtab. & Pitts. 1st, 6s, 1908. F&A	116	.....
Consol. 5s, 1927.....M&N	§112	.....
Pontiac Oxford & Northern—		
1st, g., 6s, July 1, 1916.....J&J	§110	.....
Portland & Ogdensburg—		
1st, 6s, g., July 1, 1900.....J&J	§100	.....
Con. mort., 5s, 1908.....M&N	§110	112
Portland & Rochester—See Boston & Maine.		
Portland & Rumford Falls—		
1st, gold, 4s, Nov., 1926...M&N	§.....	103¾
Debenture 4s, Aug., 1927...F&A	§.....	101
Port Reading—		
1st M., gu., 5s, 1941.. .....J&J	106	.....
Porta. Gt. F. & Con.—See Bos. & Me.		
Potomac Valley—		
1st, gu. 5s, g., 1941.....J&J	98	.....
Providence & Worcester—		
1st 4s, Oct. 1, 1947.....A&O	§117	118
Quincy Omaha & K. C.—		
1st g. 6s, opt., Sept. 12, 1900. J&D	§ 97	.....
Tr. Co. certs., non-pf., 5s, '17. M&S	40	50
Raleigh & Augusta—		
1st, 6s, 1926..... J&J	114	116
Raleigh & Gaston -		
Gold 5s, Jan. 1, 1947.....J&J	109½	110½
Raritan River Ry.—		
1st g. 5s, Jan. 1, 1939.....J&J	§100	102
Reading Company—		
Gen., g., 4s, Jan. 1, 1997....J&J	88¼	88½
Phila. & Reading—		
2d, 5s, gold, 1933.....A&O	128½	.....
1st, 4½s, 1910.....J&J	107	.....
1st, 6s, 1910.....J&J	117	.....
Con. M., 7s, 1911, coup....J&D	130	.....
Consol. mort., g., 6s, 1911..J&D	122¼	.....
Imp. exten., g. 4s, 1947....A&O	106¼	106⅝
Cons. exten. gold, 4s, 1937. M&S	102¼	103
Term., 5s, gold, guar., 1941. Q-F	123	.....
Del. R. Ter., p. mon. g. 5s, '42 M&N	90	.....
Ex. pur. mon. g. 5s, 1942..J&J	90	.....
Rens. & Saratoga—See Del. & Hud.		
Republican Val.—See C. B. & Q.		
Richmond & Danv.—See So. Ry.		
Rich. Fredricksb'g & Potomac—		
1st, 6s, 1901.....M&N	103	106
Extended, 5s. 1902.....J&J	104	.....
Cons. mort. 4½s, 1940 ....A&O	100	.....
Rich. Hill—See K. C. Ft. S. & M.		
Richmond & Mecklenburg—		
1st g. 4s, Nov. 1, 1948.....M&N	82	86
Richmond & Petersburg—*See* Atlantic Coast Line of Va.		
Richmond York River & Ches.—		
1st, 5s, 1910.....J&J	§100	.....
2d mort., 4½s, 1910.....M&N	75	.....
Rio Grand Junction—		
1st, gu., 5s, 1939.....J&D	104	.....
Rio Grande Southern—		
1st, 4s, 1940.....J&J	74	75
Rio Grande Western—		
1st, 4s, 1939. ... .J&J	99¼	99½
1st consol. g. 4s, 1949.....A&O	85	90
Utah Cent., 4s, gd., g., 1917. A&O	84	88
Roch. & Pitts.—See Buff. R. & P.		
Rock Island & Peoria—		
1st M., 10s, 1906.....J&J	118	.....
Consol. 1st, 6s, 1925.....J&J	116	.....
Rome W. & O.—See N. Y. C. & H.		

Bonds.	Bid.	Ask.
Rutland—1st M., 6s, 1902....M&N	§103½	105
Con. 4½s, July 1, 1941.....J&J	§.....	109
Ogd. & L. Ch. 1st, g., gu 4s, '48. J&J	§100	101
Rutl. Canad. 1st, g., gu., 4s, '49. J&J	§104	103½
St. Charles Br.—See Wabash RR.		
St. Clair Mad. & St. L. Belt—		
Alton Bridge 1st, gold, 5s, 1963	70	90
St. Johns. & L. Champlain—		
1st g. 5s, March 1, 1944....M&S	132	133
St. Joseph & Grand Island.—		
1st, g., 2-3-4s, 1947.....J&J	83	84
St. Lawrence & Adirondack—		
5s, g., 1996.....J&J	113	117
St. Louis Al. & T. H.—See Ill. Cent.		
St. Louis Br.—See Term. Ry. Ass'n.		
St. L. & Cairo—See Mobile & Ohio.		
St. L. & Iron Mt.—See Mo. Pac.		
St. L. Kan. City & N.—See Wabash.		
St. L. Mer. Bridge Ter.—		
1st, 5s, 1930.....A&O	111⅜	.....
Merch. Bridge, 6s, 1929....F&A	114	115
St. L. So.—See St. L. Alt. & T. H.		
St. Louis & San Francisco—		
2d, g, 6s, Class A, 1906....M&N	113¼	.....
2d, g., 6s, class B, 1906....M&N	113¼	.....
2d, g., 6s, class C, 1906....M&N	113¼	.....
1st M., P. C. & O., g., 6s, '19. F&A	.....	.....
Gen. mort., g., 6s, 1931.....J&J	120	.....
Coll. tr., s. f., g., 6s, 1920...F&A	107	.....
Gen. mort., g., 5s, 1931.....J&J	§.....	109¾
1st, trust, g., 5s, 1987.....A&O	103½	.....
Cons. g. 4s, 1996.....J&J	.....	84
1st g. 5s, Sw. Div., 1947.....A&O	100	.....
Cent. Div., 1st, g, 4s, 1929. A&O	93	.....
Ft. S. & V. B. B., 1st, g. 6s, '10. A&O	104	.....
St. L. W. & W., g., 6s, 1919. M&S	105	.....
St. Louis Southwestern.—		
1st, g., 4s, 1989, certfs.....M&N.	91	91½
2d, g., cert., income 4s, 1989. J&J	63	63½
Grays Pt. Term. g. 5s, 1947. J&D	100	105
St. Paul & Duluth—		
1st, 5s, 1931..... F&A	118	....
2d mortgage 5s, 1917.....A&O	110⅜	.....
1st consol. g., 4s, 1968.....J&D	97	.....
Duluth St. Line, gtd., 5s, '16. M&S	100	.....
Taylor's Falls & L. Sup., 6s, 1914	109	.....
Dul. Union Dep., 5s, 1930. A&O	108	.....
St. Paul Minn. & Manitoba—		
2d, now 1st, g. 6s, 1909....A&O	120	.....
Dak. ext., 1st 6s, g., 1910..M&N	121⅜	.....
1st consol., g., 6s, 1933.....J&J	141½	.....
1st con., red. to 4½s, g., 1933. J&J	.....	116⅜
Montana ext., 1st, 4s, 1937. J&D	.....	105
Pacific ext., 1st, 4s, £, 1940. J&J	.....	.....
Minn. Union 1st, 6s, 1922...J&J	124	.....
1st 5s, July, 1922.....J&J	.....	.....
Montana Cen., 1st, gd. g. 6s, 37. J&J	135	.....
1st, guar., gold, 5s, 1937..J&J	117	.....
East. Minn. 1st. g., 5s, 1908. A&O	110	.....
Nor. div. 1st, g., 4s, 1948. A&O	108	.....
Wil. & S. F. 1st, 7's, g., 1938. J&D	‖120	125
Minn. & W. 1st g. 5s, 1911. J&J	105	.....
St. P. & No. Pac.—See Nor. Pacific.		
St. P. & Sioux C.—See C. St. P. M. & O.		
San Ant. & Aran. Pass—See So. Pac.		
San Francisco & Nor. Pacific—		
1st, g., 5s, sink'g fund, 1919. J&J	108	.....
San. Fr. & San Joaquin Valley—		
1st g. 5s, Oct. 1, 1940.....A&O	117¼	.....
Santa Fe Prescott & Phœnix—		
1st M., 5s, g., 1942.....M&S	100	105
Sault Ste. Marie Bridge—		
1st M., s. f., g., 5s, July 1, '37. J&J	100	.....
Sault Ste. Marie & Southwest.—		
See Chic. St. P. Minn. & Omaha.		
Savannah Florida & Western—		
1st M., g., 6s, 1934.....A&O	121	.....
1st M., g., 5s, 1934.....A&O	110	.....
Cons. M., gold, 5s, 1943....M&N	.....	.....
St. J. Riv. Div., g., 4s, 1934..J&J	93½	.....
Bruns. & West., 1st 4s, 1938. J&J	82	84
Scioto Val. & N. E.—See Nor. & W.		
Schenectady & Duanesburg—		
1st guar. 6s, 1924 .....M&S	116	.....
Seaboard & Roanoke—		
Debenture 6s, 1916.... ....F&A	105	.....
1st mtg. 5s, 1926.....J&J	107½	108
Shamokin Sunbury & Lewisburg.—		
1st, 5s, 1912.....M&N	107	.....
2d, 6s, g., 1925.....J&J	104	.....
Sham. Val. & Potts.—		
7s, con., 1901.....J&J	104	.....
Shore Line—See N. Y. N. H. & H.		
Sierra Ry. of California—		
1st, g., 6s, 1937.....	.....	110
Silver Springs Ocala & Gulf—		
1st, g., 4s, 1918.....J&J	.....	.....
Sioux C. & N.—1st, 5s, 1920...J&J	.....	.....
Sioux C. & Pac.—See Chic. & N. W.		
Sodus Bay & S.—1st, 5s, g. 1924. J&J	100	.....
So. Car. & Ga.—1st, g., 5s, 1919. M&N	105½	107½
Aug. South. g., 5s, 1921.....J&D	.....	103
Sumter & Wat. Riv. 5s, g., '19. A&O	§101	104
Southern Indiana Ry.—		
1st, g., 5s, June 1, 1938....J&D	§105	106½
Southern Pacific Co.—		
Coll. tr. 4s, Cen. Pac., 1949. J&D	84½	85
Central Pacific—		
1st ref'd'g 4s, g., g'd, 1949..F&A	99½	100
Mtg. 3½s, g., g'd., 1929..J&D	85	85¼
Gal. Har. & S. An. 6s, g., 1910. F&A	110	113
2d mort., 7s, 1905.....J&D	108½	110
Mex. & P. Div., 1st, 5s, '31. M&N	100½	.....
Houston & Texas Central—		
1st, l. g., g., 5s, 1937.....J&J	110	.....
Consol., l. g., gold, 6s, 1912. A&O	110	.....
Gen., gold, 4s, 1921.....A&O	86½	87
Morgan's Louis'a. & Texas—		
1st g. 6s, 1920.....J&J	121¾	.....
1st mort., 7s, 1918..... A&O	136	.....
N. Y. Tex. & Mex. 1st g 4s, '12. A&O	.....	.....
Oregon & Cal. 1st 5s, 1927...J&J	100½	102
S. Ant. & Ar. Pass. 1st g. gu. 4s 1943	80	80¼
Texas & N. O. 1st, 7s, 1905..F&A	112	116
Sabine Div., 1st, 6s, 1912. M&S	110	.....
Consol., gold, 5s, 1943....F&A	103½	.....

Bonds.	Bid.	Ask.
Southern Pacific Co.—(Con.)—		
South Pacific Arizona—		
1st, 6s, 1909-1910.....J&J	111	111¾
Southern Pacific RR., Cal.—		
1st, g. 6s ser. A, Apr. 1, 1903, A&O	111	.....
1st, g. 6s. ser. B, Oct. 1, 1905, A&O	111	.....
1st, g. 6s. ser. C&D, 1906...A&O	112¼	112⅜
1st, g. 6s, ser. E&F, Apr '12, A&O	119	119½
1st con., g., 5s, gu., 1937. M&N	108¾	109¾
1st con. g. 5s, stp'g 05-37. M&N	109	.....
Aust. & Nor. 1st, 5s, g., '41. J&J	98½	99½
So. Pacific Br. 6s, 1937...A&O	127½	128¼
So. Pac. Coast 1st, g., 4s, '37..J&J	78	81
So. Pac. N. M. 1st, 6s, 1911..J&J	109	112
No. Ry. of Cal., 1st 6s, g. gu. '07. J&J	113¼	114
5s, gold, guar., 1938.....A&O	116	117
Gila Val. Globe & Northern—		
1st, g., 5s, Nov. 1, 1924..M&N	105	107
Southern—		
1st, consol., gold, 5s, 1994..J&J	112½	112¾
E. Tenn. reor. lien, 4-5s, 1938 M&S	.....	110
1st Mem. div. g. 4-4½-5s, '96. J&J	108	.....
2d Mem. div. 5s, 1996.....A&O	.....	.....
Alabama Central—		
1st g., 6s, 1918.....J&J	109	113
Atl. & Ch. Air-L. exten. 4s, '07. A&O	98	.....
1st, 7s, 1907.....J&J	117½	118⅛
Atl. & Danv., 1st, g., 5s, 1950 J&J	101¼	102
Atl. & Yad, 1st. gu. g. 4s. '49. A&O	95	.....
Atl. Tenn. & O.—1st, M. 6s, '13 A&O	110	.....
Char. Col. & Augusta—		
1st M., gold, ext. 5s, 1909..J&J	107	.....
2d M. 7s, 1910.....A&O	114½	115
Col. & Green. 1st, 6s, 1916...J&J	118	.....
E. T. Va. & Ga. 1st 7s, July 1, '00	102	102½
Divisional g., 5s, 1930.....J&J	.....	119
Consol., 1st, g., 5s, 1956..M&N	118	.....
Ga. Mid. 1st, g., 3s, 1946....A&O	58	63
Ga. Pac. 1st, g., 6s, 1922....J&J	122	123
Ga. Pac. Ry. equip., 5s, g., 1904.	98	.....
Knoxv. & O. 1st, g., 6s, 1925. J&J	.....	122½
Rich. & Dan. con., g., 6s, '15. J&J	121½	.....
Equip., s. f., g., 5s, 1909..M&S	100	.....
Deb., 5s, stamped, 1927..A&O	103	.....
Virginia Midland—		
Series A, 6s, 1906.....M&S	112	.....
Series B, 6s, 1911.....M&S	119	.....
Series C, 6s, 1916.....M&S	119	.....
Series D, 4-5s, 1921.....M&S	105	.....
Series E, 5s, 1926.....M&S	111½	.....
Series F, 5s, 1931.....M&S	.....	.....
General, 5s, 1936.....M&N	.....	.....
Do guar., stamped M&N	.....	110¼
Wash. O. & W., 1st, gu., 4s, '24. F&A	85	.....
W. No. Car., 1st con., g., 6s, '14. J&J	118	119½
South & North Alabama — See Louisville & Nashville.		
Spartan U. & Col.—See Ashv. & Spar.		
Spokane Falls & Northern—		
1st, 6s, g., 1939.....J&J	.....	125
State Line & Sullivan—		
4½s, 1929.....J&J	100	.....
Staten Island Railway—		
Gold, 4½s, 1943.....J&D	102½	105
Staten Island Rapid Transit—		
1st g., 6s, 1913.....A&O	119	.....
Steub. & Ind.—See Penn. Co.		
Sumter & Wateree River—See So Car. & Ga.—		
Sunbury Hazleton & W. B.—		
1st, 5s, May 1, 1928.....M&N	107½	.....
2d mort., inc. 6s, 1938, coup. M&N	113	.....
Sunbury & Lew.—See Penn RR		
Susp. Br. & Erie Junc.—See Erie.		
Syracuse Binghampton N. Y.—		
See Del. Lack. & Western.		
Syracuse Geneva & Corning—		
1st M., s. f., 7s, 1905.....M&N	102	.....
2d 5s, Mar. 1, 1909.....M&S	104	.....
Tebo. & Nesho.—See Mo. Kan. & T.		
Term'l RR. Association (St. Louis)		
1st, gold, 4½, 1939.....A&O	113	115
1st, consol., gold, 5s, 1944..F&A	113	115
St. Louis Br. 1st, g., 7s, '29..A&O	138	.....
Terre Haute & Indiana—		
1st, 5s, g., 1925.....J&J	105	.....
New con. 5s, g., 1925.....J&J	100	.....
Terre Haute & Logansport—		
1st, gu., 6s, Jan. 1, 1910....J&J	110	.....
Texas Central—		
1st 5s, 1923..... ....A&O	102	.....
Texas & New Orleans—See So. Pac.		
Texas & Pacific -		
East. Div., 1st, 6s, 1905....M&S	104	.....
1st, gold, 5s, 2000.....J&D	114	115
Toledo & Ohio Central—		
1st, 5s, g., 1935.....J&J	113	114
West Div., 1st, 5s, g., 1935. A&O	112	114
Gen. g., 5s, 1935.....J&D	99½	100
Kana. & Mich., 1st, 4s, 1990. A&O	90⅛	.....
Toledo & Ohio Central Exten.—		
1st, 5s, g., 1938, certfs.....M&N	.....	7
1st g., 5s, guar., 1938.....M&N	.....	30
Marietta Minn., 1st, 6s, g., 1915.	.....	12
Toledo Peoria & Western—		
1st, 4s, 1917.....J&J	83	84
Tol. St. L. & K. C.—		
Tr. Co. ctfs., 1st, 6s, 1916....J&D	126	126½
Tol. Walh. Val. & Ohio.—		
Gen., g., gu., 4½s, 1931, ser. A. J&J	105	.....
Toronto Ham. & Buffalo—		
1st, g. 4s, July 1, 1946.....J&D	.....	100
Troy & West Troy Bridge—5s.....	107	108
Ulster & Delaware—		
Con., 5s, 1928.....J&D	106	106½
United Cos., N. J.—		
6s, g., 1901.....M&S	101½	.....
General, gold, 6s, 1908.....M&S	116	.....
General, gold, 4s, 1923.....F&A	108½	.....
General, gold, 4s, 1929.....M&S	109	.....
General, gold, 4s, 1944.....M&S	112	.....
Union Pacific.—		
1st Ry. & l. g. 4s, g. 1947....J&J	105¾	106
Oregon Railroad & Nav.—		
Or. Ry. & N. 1st, g., 6s, 1909. J&J	110	.....
Cons., g., 4s, 1946..... J&D	.....	104¾

§ Purchaser also pays accrued interest. ‖ In London. ‡ Last sale.

Bonds.	Bid.	Ask
Union Pacific—(Con.)—		
Oregon Short Line—		
1st, g., 6s, 1922.....F&A	128	130
Utah & Nor., 1st, 7s, 1908 J&J	120	.....
Consol. gold, 5s, 1926...J&J	110	.....
1st consol. 5s, g., 1946.....J&J	.....	115
Utah & No.—See Oreg. Sh. Line.		
Utah Central—See Rio Gr. West.		
Utica & Bl. R.—See N. Y. C. & H.		
Valley (N. Y.)—See Del. L. & W.		
Verdig. Val. Ind. & W.—See Mo. Pac.		
Vermont & Massachusetts—		
Guar., 5s, 1903.....M&N	§105	.....
Vermont Valley—		
1st, 5s, 1910.....A&O	§112	.....
Virginia & Tenn.—See Norf. & W.		
Virginia Midland—See So. Ry.		
Vicks. Sh. & Pac.—		
1st 6s, g., Jan. 1, 1920.....J&J	30	40
6s, p. l., g., Nov. 1, 1915...M&N	104	.....
Wabash—		
1st, gold, 5s, 1939.....M&N	117¼	118
2d, gold, 5s, 1939.....F&A	100¼	100½
Deb. mort., 6s, series A, 1939. J&J	86	87
Deb. mort., 6s, series B, 1939. J&J	40⅝	40⅞
Det. & Ch. ext., 1st, g, 5s. 1941. J&J	108¼	109
Des M. div. 1st g. 4s, 1939..J&J	91	94
St. L. C. Bl. & Om.—1st, 6s, 1908.	100	.....
St. Louis Kan. City & North'n—		
St. Charles Bridge, 1st 6s, 1908	112	.....
Brunsw. & Chill., 6s, 1903. F&A	95	.....
Waco & N.—See Hous. & Tex. Cen.		
Warren RR.—See D. L. & W.		
Washing'n Central—See Nor. Pac.		
Washington & Columbia River—		
1st, gold, 4s, 1935.....J&J	85	95
Wash. O. & W.—See Southern Ry.		
West Jersey & Sea Shore—		
Consol. g. 4s, 1936.....J&J	107	.....
Cons., 3½s, g., Ser. B, 1936..J&J	.....	101
Cam. & At.—Con., 5s-6s, 1911. J&J	105	.....
W. Jersey consol. 6s, 1909. M&N	116	.....
W. J. & At., 1st M. 6s, 1910. M&S	106	.....
Western Maryland—		
Balt. & Harris., g., 5s, 1936. M&N	112	114
1st M. West. Ext. g. 5s, '38. M&N	.....	.....
West. N. Y. & Penn.—		
1st, 5s, 1937.....J&J	113½	114½
Gen. mort., gold, 3-4s, 1943. A&O	75	.....
Income, gold, 5s, 1943, Nov. 1.	.....	.....
West. of Minn.—See Nor. Pacific.		
West. Nor. Car.—See Southern Ry.		
Western Pa.—		
Gold, 4s, 1928.....J&D	109	113
Western Ry. Ala.—		
Cons. 4½s, g., gu. Oct., 1918. A&O	102	.....
West Shore—See N. Y. C. & H.		
West. Tr't—See N. Y. C. & H. R.		
West Va. & Pitts.—See B. & O.		
West Va. Cent. & Pitts.—		
1st, gold, 6s, 1911.....J&J	111⅜	112¼
Wheeling Bridge & Term. Ry.—		
1st M. 6s, 1939.....J&D	60	.....
2d M. 6s, 1940.....M&S	1½	3½
Wheeling & L. Erie RR.—		
1st, g., 5s, 1926.....A&O	108	.....
Wheel. Div. 1st, g., 5s, 1928. J&J	98	.....
Exten. & impt., g., 5s, 1930. F&A	94	99
Wilkesb. & East. See N.Y. S & W.		
Wilkesbarre & Scranton—		
1st M., gold, gu., 4½s, 1938. M&N	104	.....
Willmar & S. Falls—See St. P. M. & M.		
Wilm. Col. & Aug.—		
6s, 1910.....J&D	117	119
Wilmington & Northern—		
1st, 5s, 1907-27.....J&D	§102	.....
5s, gen. mort. g., 1932....Q-Aug	§104	.....
Wilmington & Weldon—		
Gen. mort., g. 5s, 1935.....J&J	117¾	120
Gen. mort. g. 4s, 1935.....J&J	103	105
Winona & St. P.—See Chic. & N. W.		
Wisconsin Central Company—		
1st mtg., g., 4s, 1949.....J&J	92	93
Cons. 1st series, g., 5s, 1909. J&J	105	.....
Ch. Wis & Minn., 1st, 6s, '16. M&S	110	.....
Wisconsin & Michigan Ry.—		
1st M., g., 5s. Jan. 1, 1945. J&J	.....	50
Wiscon. Val.—See C. M. & St. P.		
Worcester Nashua & Rochester—		
4s, Jan. 1, 1913.....J&J	§107	.....
4s, Jan. 1, 1930.....J&J	§.....	112½
4s, Oct. 1, 1934.....A&O	§114½	.....

RAILROAD STOCKS.

	Par.		
Ala. & Gt. South'n, A, pref.	£10	£ 11	12
B, common	£10	£ 2¾	3¼
Ala. N. O. T. & P. Junc., A, pref.	£10	£ 3⅛	3⅜
B, deferred	£10	£ ⅜	½
Alabama & Vicksburg	100	60	.....
Albany & Susquehanna	100	195	.....
Allegheny Valley, pref.	50	† 154½	155⅜
Ann Arbor Ry. com.	100	17	18
Pref.	100	47	48
Atchison Topeka & Santa Fe.	100	29⅛	29¼
Preferred	100	73⅛	73⅜
Atlantic 1st Leased lines, rent tr		£103	106
Atlanta & Char. Air Line.	100	129	129½
Atlanta & West Point	100	125	128
Atlantic Coast Line of Va. A.	100	185	200
B.	100	180	200
Augusta & Savannah, leased.	100	107	109
Bald Eagle Valley.	50	200	.....
Balt. & Cumb. Val. Extension.	50	† 65	70
Balt. & Ohio—			
Common, vot. tr. certfs.	100	81¾	82
Preferred, vot. tr. certfs.	100	82	82½
Beech Creek.	50	102	.....
Boston & Albany	100	245	246
Boston & Lowell	100	243	.....
Boston & Maine	100	x194	195
Preferred	100	.....	.....
Bost. & N. Y. Air-Line, pref.	100	106	.....

Stocks.	Par.	Bid.	Ask.
Boston & Providence	100	x298½	.....
Boston Rev. Beach & Lynn.	100	70	75
Buffalo Roch. & Pittsburg	100	69⅛	70¾
Pref.	100	109	113
Burl. Cedar Rap. & Northern.	100	125	.....
Canada Southern.	100	53½	54½
Canadian Pacific.	100	97	97½
Pref.	100	£100	102
Catawissa, Com.	50	†.....	.....
1st pref.	50	†.....	56
2d pref.	50	†.....	.....
Cayuga & Susquehanna.	30	200	210
Central Massachusetts.	100	13	15
Pref.	100	62	65
Central of New Jersey.	100	118	119
Chartiers Railway.	50	† 90	95
Chesapeake & Ohio	100	32¼	32⅜
Chicago & Alton.	100	.....	.....
Preferred.	100	.....	.....
Louisiana & Mo. River, pref.	100	175	.....
Chicago Burl. & Quincy.	100	131⅛	131⅜
Chicago & Eastern Illinois.	100	104	106
Preferred.	100	121	122
Chicago Great Western—			
Common.	100	14⅜	14⅞
4 p. c. deb.	100	86½	88
5 p. c., pref. A, div. in cash.	100	78	78¼
4 p. c. preferred B.	100	41¼	42
Chic. Ind. & Louisville—			
Common.	100	25⅛	25½
Preferred.	100	58¼	59½
Chicago Milw. & St. Paul.	100	124	124¼
Preferred.	100	171½	172½
Chicago & Northwestern.	100	164	163
Preferred.	100	199	201
Chicago Rock Isl. & Pac.	100	113	113¼
Chicago St. Paul Minn. & O.	100	107½	115
Pref.	100	160	175
Chic. Terminal Transfer Co.	100	11¼	11½
Preferred.	100	33	35
Choctaw & Memphis.	50	†.....	.....
Preferred.	50	†.....	.....
Choctaw Oklah. & Gulf certs.	50	† 32⅜	33½
Preferred.	50	† 42½	42¾
Cincinnati Hamilton & Dayton.	100	.....	30
Preferred, A.	100	95	98
Preferred, B	100	95	98
Preferred, Eagle.	100	95	98
New 2d pref.	100	103	104
Cincinnati New Orleans & Texas Pacific.		20	.....
Cin. Ports. & Va., common.	100	15	.....
Preferred.	100	75	.....
Cleveland Akron & Columbus.	100	.....	.....
Cleveland Cincinnati Chicago & St. Louis.	100	66	66¼
Preferred.	100	110¼	112
Cleveland Lorain & Wheel'g.	100	23	25
Preferred.	100	57⅞	59¾
Cleveland & Pitts.	50	186	189
Col. Midland vot. tr. certfs.	100	11½	12
preferred vot. tr. certfs.	100	28½	29
Colorado & Southern—			
Common vot. trustee certfs.	100	7¼	7⅜
1st preferred. do.	100	45½	46
2d preferred do.	100	18½	19½
Columbus & Xenia.	50	21c⅝	.....
Concord & Montreal—			
Class I.	100	x200	.....
Class II.	100	x200	.....
Class III	100	x200	.....
Class IV.	100	x200	.....
Concord & Portsmouth.	100	205	210
Connecticut & Passumpsic.	100	157½	160
Connecticut River.	100	277	.....
Danbury & Norwalk.	50	.....	.....
Dayton & Michigan, com.	50	84	85
Pref.	50	204	210
Delaware & Bound Brook.	100	175	.....
Delaware & Hudson.	100	116	118
Delaware Lack. & West.	50	181	183
Denver & Rio Grande.	100	22½	22⅝
Pref.	100	74⅛	74½
Denver & Southwestern.		40	45
Preferred.		60	70
Des Moines & Fort Dodge.	100	17	19
Pref.	100	95	.....
Detroit Hills & S. W.	100	102	105
Duluth South Shore & Atl.	100	5⅜	6¼
Pref.	100	16¼	17
East Pennsylvania.	50	†.....	.....
Eastern New Hampshire, J&D.	100	120	125
Elmira & Williamsport.	50	†.....	.....
Pref.	50	†.....	.....
Erie—			
Common.	100	14	14¼
1st pref.	100	42½	42⅝
2d pref.	100	21¼	22
Erie & Pittsburg.	50	150	160
Evansville & Terre Haute.	50	53	53¾
Pref.	50	93	95
Fitchburg, common.	100	.....	.....
Preferred.	100	132	134
Florida Central & Peninsular.	100	a13	.....
2d pref.	100	a50	.....
Ft. Wayne & Jackson—Com.	100	.....	.....
Preferred.	100	137	.....
Fort Worth & Den. C., stamped.		.....	.....
Fort Worth & Rio Grande.	100	16	18½
Georgia & Alabama—Com.	100	27½	28½
Preferred.	100	53	53½
Georgia RR. & Banking Co.	100	205	206
Georgia South'n & Florida—			
Common.	100	50	.....
First preferred.	100	96½	98
Second preferred.	100	72	73
Grand River Valley.	100	125	.....
Great North'n Ry. Pref.	100	165	166
Green Bay & Western.	100	.....	.....
Deb. certfs. A.	1000	‡.....	58
Deb. certfs. B.	1000	‡.....	7½
Hartford & Conn. West.	100	40	.....
Harrisburg Ports. Mt. J. & Lan.	50	†106	.....
Henderson Bridge.	100	102	105
Hocking Valley.	100	36¾	37¼
Preferred.	100	66½	66⅞

Stocks.	Par.	Bid.	Ask.
Huntingdon & Broad Top.	50	† 20	.....
Pref.	50	† 50	51
Illinois Central.	100	115⅜	116¼
Leased lines.	100	102	104
Iowa Central.	100	19	19½
Pref.	100	57½	58
Jackson Lans. & Sag.	100	85	.....
Joliet & Chicago.	100	180	.....
Kal. Allegan & Gr. Rapids.	100	145	.....
Kanawha & Michigan.	100	15½	16½
Kansas City Ft. Scott & Mem.	100	17	18
Preferred (contracts).	100	51	.....
Kansas City Ft. S. & G., pref.	100	47	50
Kan. C. Mem. & Bir.	100	5	.....
Kansas City Pittsburg & Gulf	100	19½	20½
Kan. City Southern (when iss.)		15	20
Preferred		41	42½
Kan. City St. L. & Chic.—			
Preferred.	100	145	.....
Kansas City Suburban Belt.	100	.....	.....
Keokuk & Des Moines.	100	3½	5
Pref.	100	17	19
Keokuk & Western.	100	.....	.....
Kingston & Pembroke.	50	.....	.....
1st pref.	50	.....	.....
Lake Erie & Western.	100	23	23¾
Pref.	100	87	100
Lake Shore & Michigan South.	100	200	210
Lehigh Valley.	50	† 263⅜	265⅝
Pref.	50	†.....	.....
Little Miami.	50	216¾	.....
Little Schuylkill.	50	† 58	.....
Long Island.	50	53	60
Louisiana & Missouri River—See Chicago & Alton.			
Louisville Bridge Co.	100	116	120
Louisville & Nashville.	100	86½	86⅝
Lowell & Andover.	100	200	.....
Mahoning Coal Railroad.	50	150	200
Pref.	50	110	.....
Maine Central, quar.	100	162	165
Manchester & Lawrence.	100	259	265
Mexican Central.	100	13⅜	13⅝
Mexican National tr. receipts.	100	4⅜	4¾
Mexican Northern.	100	50	.....
Michigan Central.	100	108	.....
Mine Hill & Schy. Hav.	50	† 58	58½
Minneapolis & St. Louis Com.	100	67¾	68¼
2d pref.	100	96	98
Minneapolis St. P. & S. Ste. M.	100	20	20½
Preferred.	100	60	62
Missouri Kansas & Texas.	100	11¼	12½
Preferred.	100	36⅜	36⅝
Missouri Pacific.	100	50	50½
Mobile & Ohio, assented.	100	47½	48
Morris & Essex.	50	188	189
Nashville Chat. & St. Louis.	100	60	67
Nashville & Decatur.	25	169	172
Nashua & Lowell, M&N.	100	260	.....
Naugatuck.	100	255	.....
Nesquehoning Valley.	50	†.....	54
New England RR.—			
Common.	100	65	.....
Preferred.	100	.....	100
New Haven & Derby.	100	104	.....
New Haven & Northampton.	100	106	.....
New York Central & Hud. Riv.	100	137¼	137½
Dividend payable in London.		£139	140
New York Chicago & St. Louis.	100	14¼	15
1st preferred.	100	76	81
2d preferred.	100	39	39¾
New York & Harlem.	50	400	.....
New York Lackawanna & West.	100	134	.....
New York New Haven & Hart.	100	210	216
New York Ontario & Western.	100	25⅞	26⅛
New York Phila. & Norfolk.	100	.....	.....
Norfolk & Southern.	100	.....	.....
Norfolk & Western Ry.	100	36¾	37
Adjust., preferred.	100	76¾	77½
North Carolina.	100	150	.....
Northern Central.	50	† 95	97
Northeastern, S. C.	50	† 40	.....
Northern, N. H.	100	x165	170
Northern RR. of N. J.	100	95	99
Northern Pacific vot'g tr. certs.	100	60½	60⅝
Preferred voting tr. certs.	100	77	77⅜
North Pennsylvania.	50	£104½	.....
Norwich & Worcester.	100	x220	.....
Old Colony.	100	x206	.....
Ontario & Quebec.	100	£152	157
Oswego & Syracuse.	50	200	.....
Pacific Coast Co.—See Miscell.			
Paterson & Hudson River.	50	.....	.....
Pawtuxet Valley Railroad.	100	175	.....
Pennsylvania Railroad.	50	139¼	139½
Penn. & Northwestern.	50	.....	23
Peoria & Bureau Valley.	100	202	.....
Peoria Decatur & Evansville.	100	2½	2⅞
Peoria & Eastern.	100	8½	9¼
Pere Marquette RR.	100	25¾	26½
Pref.	100	57	62
Philadelphia & Erie.	50	.....	.....
Phila German. & Norristown.	50	£151	.....
Pittsburg Bess. & L. Erie.	50	† 23⅝	23¾
Pittsb. Cin. Chic. & St. Louis.	100	66	68
Pref.	100	85	88
Pittsb. Ft. W. & Chic.	100	187	190
Special.	100	183	.....
Pittsburg & Lake Erie.	50	£116	117¼
Pittsb. McKeesport & Yough.	50	137	.....
Pitts. Shawmut & Northern.	100	30	31
Pittsburg & Western, pref.	50	.....	14
Prov. & Worcester.	100	290	.....
Providence Warren & B.	100	131	.....
Quincy RR. Bridge Co.	100	206	210
Raleigh & Gaston.	100	80	.....
Reading Company—			
Voting tr. certs.	50	19⅜	19⅝
1st pref., voting tr. certs.	50	62⅜	63
2d pref., voting tr. certs.	50	33⅜	33⅝
Rensselaer & Saratoga.	100	195	200
Richmond Fred. & Potomac—			
Common.	100	175	200
Dividend obligations.	100	169	175
6 per cent guarant'd.	100	176	.....
7 per cent guarant'd.	100	190	.....

† Purchaser also pays accrued interest. | Price per share not per cent. ‡ Sale price. £ In London. x Ex-dividend. a In Amsterdam.

Stocks.	Par.	Bid.	Ask.
Rich. & P. & R. F. & P. Connect.	70	110	.....
Rio Grande Southern	100	.....	.....
Rio Grande Western	100	58½	60
Pref.	100	90¼	92½
Rock Island & Peoria	100	105	112
Rome & Clinton	100	120	.....
Rome Watertown & Og.	100	131	.....
Rutland, Common	100	8½	9
Pref.	100	65½	70
St. Jos. & Gd. Isl. vot. tr. certs.	100	6	6½
1st pref. vot. tr. certs.	100	43	47
2d pref. vot. tr. certs.	100	15	16
St. Louis Bridge, 1st pref.	100	ł115	122
2d pref.	100	ł 55	60
St. L. & S. Fr., vot. tr. certs.	100	11¾	12
1st pref., voting tr. certs.	100	71½	72⅜
2d pref., voting tr. certs.	100	38½	38⅞
St Louis Southwestern	100	12¾	12¾
Pref.	100	32¾	32⅞
St. Paul & Duluth	100	.....	.....
Pref.	100	.....	.....
Seaboard & Roanoke, com.	100	.....	.....
South Carolina & Georgia	100	.....	.....
Southern Pacific Co.	100	41⅞	42
Southern (vot. trust certs.)	100	15½	15⅝
Preferred do.	100	60⅝	60⅞
Southwestern of Georgia	100	107	109
Spuyten Duyvil & Port Morris	100	200	.....
Staten Island Ry.	75	25	50
Sunbury & Lewistown	50	† 75	.....
Syracuse Bingh. & N. Y.	100	160	.....
Texas & Pacific	100	17¾	18⅛
Toledo & Ohio Central	100	20	25
Preferred	100	40	45
Toledo Peoria & Western	100	8	.....
Troy & Greenbush	50	150	.....
Tunnel Rail of St. Louis	100	ł 115	122
Union Pacific—Common	100	58⅛	58¼
Preferred	100	77	77½
United New Jersey RR. & C. Co.	100	270	.....
Utica & Black River, guar.	100	180	.....
Utica Chen. & Susq. Valley	100	145	.....
Valley RR. (N. Y.)	100	130	135
Vermont & Massachusetts	100	x 170	172½
Wabash Railroad	100	7¾	8
Pref.	100	22⅝	22¾
Warren, N. J.	50	180	.....
West Jersey & Sea Shore—Com.	50	† 62½	.....
Western Maryland	50	† 3	.....
Western N. Y. & Penn	50	† 7½	7⅝
Trust certificates		†	.....
West Virginia Cent. & Pitts.	100	.....	.....
Wheeling & Lake Erie com.	100	11¼	11½
1st preferred	100	57	58
2d preferred	100	32⅜	32½
Wilmington & Weldon	100	.....	.....
Wis. Cent. Co. com., vot. tr. certs.	100	20	20¼
Preferred, vot. tr. certs.	100	54⅞	55
Wor. Nash. & Roch.	100	.....	.....

† Prices per share not per cent. ł In London

STREET RAILWAY SECURITIES.

Prices marked thus (§) indicate that the purchaser has to pay accrued interest in addition to the price given. Prices not marked are flat prices—that is, the purchaser does *not* pay accrued interest in addition

Bonds.	Bid.	Ask.
STREET R'WAY BONDS.		
ALBANY, N. Y.—		
United Traction Co.—		
Albany Ry, con. M. 5s, g. 1930. J&J	§117½	.....
Gen. g. 5s, 1947. J&D	§116½	.....
W. Turnp. & RR, 1st g, 6s, '19. M&N	§125	127½
2d g'd 6s, 1919. M&N	§123	127
Troy Ry., 5s, g., 1492. A&O	§116½	.....
AKRON, O.—		
Northern Ohio—		
Consol. g. 5s., July, 1919. J&J	90	95
Akron Bed. & Olev. g. 5s, '15, M&S	§102	104
Consol. g. 5s., Oct., 1918. A&O	90	95
ALLENTOWN, PA.—		
Allen. & Lehigh Val. Traction—		
1st M., gold, 5s, 1913. M&S	101	.....
ATLANTA, GA.—		
Atlanta Consolidated Str. Ry.—		
1st cons. g. 5s, 1939 opt. 1904. J&J	104	105
AUGUSTA, GA.—		
Augusta Ry. & Electric Co.—		
1st g. 5s., 1916. J&J	95	.....
BALLSTON SPA, N. Y.—		
Ballston Term., 5s, g., 1926. J&D	98	100½
BALTIMORE, MD.—		
Balt. Trac. Co., 1st M., 5s, 1929, M&N	116½	119
No. Balt. Div., 1st g. 5s, 1942. J&D	119	120
Exten. & imp., 6s, g., 1901, M&S	101	101½
Conv. g. 5s, 1906. M&N	102	102½
Balt. City Pas. 1st, 5s, g., 1911, M&N	111	112
Cent. Ry., con. M., g., 5s, 1932, M&N	117	119
Exten. & imp. 5s, 1932. M&S	116	.....
City & Su., 1st, M., 5s, g., 1922, J&D	116	117
Lake Ro. El. 1st, g., 5s, 1942. M&S	115	.....
B. C. & Ell. Mills, 5s, g., g'd. 1916. J&J	107	109
United Rys. & Electric Co.—		
1st consol., g., 4s, 1949. M&S	97¾	97⅞
Incomes, g., 4s, 1929-1949. J&D	75	75¾
BINGHAMTON, N. Y.—		
Binghamton Railroad—		
Mort. g. 5s., 1923. J&J	§103	105
BIRMINGHAM, ALA.—		
Birmingham Ry. & Electric Co.—		
1st mtg. g. 5s., 1920. J&J	.....	.....
BOSTON, MASS.—		
Lynn & Bost., 1st. 5s. g., 1924. J&D	§113	114
East Middlesex 5s, 1918. M&S	§110	111
Naumkeag, 1st 5s, 1906. J&D	§105	.....
Con. 5s, 1910. J&J	§106	.....
West End, deb., 5s, g., 1902, M&N	§105	.....
Debenture, 4½s, g., 1914. M&S	§111	.....
Gold 4s, 1916. M&N	§107	.....
Gold 4s, Feb. 1, 1917. F&A	§107	.....
Boston con. 5s, Jan., 1907. J&J	§109	.....
Cambridge, 1st m., 5s, 1903, A&O.	§104¾	.....
Charles Riv., 1st m., 5s, 1904, A&O	§106	.....
High'd, non-con. pl. 5s, 1902, M&N	§104	.....
Metropolitan, plain 5s, 1903, J&D	§106	.....
Middlesex, plain 5s, July '04, J&J.	§107	.....
South Boston, plain 5s, 1905. M&N	§107¾	.....
South Shore & Boston—		
1st con. ref'd'g g. 5s, Aug. 1, 1919	§.....	108½
BRIDGEPORT, CONN.—		
Bridgep. Trac., 1st, 5s, g., 1923, J&J	§106	110
BROCKTON, MASS.—		
Brock. Bridgwater & Taunton—		
1st., g. 5s, Aug. 1, 1917. F&A	§.....	108
Brock. St. Ry.—1st g., 5s, 1924. A&O	§.....	.....
BROOKLYN, N. Y.—		
Atlantic Ave., gen. M., 5s, 1909, A&O	§107	109
Consol. M., 5s, g., 1931. A&O	113	115
Imp. M., 5s, g., 1934. J&J	99	101
Brooklyn City—1st, 5s, 1941. J&J	.....	116
Brooklyn Cross. 5s, 1908. J&J	105	.....
BROOKLYN, N. Y.—(Concluded)		
Brooklyn City—(Cont'd) —		
Grand St. & New. 5s, 1906. A&O	104	.....
Calv. C. Gr'p't & B. 6s, 1907. J&D	§111	112
Gr'p't & Lor. St. 6s, 1910 M&N	108	.....
W'ms'g & Flatb'h ex. 4½s, '41 F&A	105	107
8klyn Bath & W.E., gen. 5s, '33. A&O	§100	102
8'k'n C. & New., 1st con. 5s, '39, J&J	§114	117
Brooklyn Union Elevated—		
1st 4-5s, Feb. 1, 1950. F&A	95½	96½
Brooklyn Queens Co. & Sub.—		
1st cons. g., guar., 5s, 1941. M&N	.....	104
8klyn Rap. Transit—5s, g., '45. A&O	106½	.....
Coney Isl. & Brooklyn 1st 5s. 1903	100	102
Kings Co. El. 1st 4s, Aug. 1, 1949.	81	82½
Nassau Electric—1st, 5s, 1944. A&O	109	112
1st g. 4s, 1948. J&J	90	92
BUFFALO, N. Y.—		
Buff. Bell. & Lan., 5s., 1927. J&D	§103	.....
Buff. Ry., 1st con. M., 5s, g., '31, F&A	§116	117
Deb. g. 6s., 1917. A&O	§108	110
Buff. & Niag. Falls Elec. Ry—		
1st M. 5s, g., 1935. J&J	§107	109½
2d mtg. g. 5s., 1921. J&J	§103	.....
Buffalo Trac.—1st g. 5s., 1948. J&J	§110	111
Crosst'n St. Ry. 1st, 5s, g. 1932, M&N	§113½	114½
CAMDEN, N. J.—		
Cam. & Trenton, 5s, g., 1929. M&N	96	97½
CHARLESTON, S. C.—		
Charleston Consol. Ry., Gas & Elec. Co. consol. g. 5s, 1999. M&S	96	98
Charleston City Ry.—		
1st mort., g., 5s, 1923. J&J	104	105
CHESTER, PA.—		
Chester Trac., 1st g, 5s, 1911. M&N	.....	103
CHICAGO, ILL.—		
Chicago City Railway—		
1st, 4½s, opt. at 60 days. J&J	§100⅜	100⅝
Cicero & Prov. St., 1st 6s, '04. M&N	§105	106
Consolidated 5s, g., 1915. M&N	§.....	108
Lake St. El. deb. 5s, g. g'd, 1928. J&J	§ 87¼	87½
Income deb. 5s, 1928. Feb. 1	§ 27	28
Metropolitan West Side "L"—		
1st g. 4s, 1938. F&A	§ 95⅞	96
No. Chic. St. RR., 1st, 5s, 1906, J&J	§105	.....
1st 5s, 1909. J&J	§106	.....
No. Ch. City Cons. 4½s, 1927. M&N	§107¼	.....
Nor'western El., 1st 5s., 1940. J&J	§ 99	99¼
South Side "L"—1st 4½, 1907. J&J	§103	105
Union El. (Loop) 5s, g., 1945. A&O	§108½	109¾
West Chicago Street RR.—		
1st, 5s, 1928. M&N	§109½	.....
Consol. g. 5s, Nov. 1, 1936. M&N	§103	103¼
Debenture 6s, 1914. J&D	§100	100¼
W. C. St. Tun., 1st, 5s, g'd, '09, F&A	§103	107
Ch. W. Div. Ry., 1st, 4½s, '32, J&J	§107	.....
Chic. Pass. Ry., con. 5s, 1936. J&D	§.....	.....
Ogden St., 6s, 1916. M&N	113	114
CINCINNATI, O.—		
Cin. & Hamilton, 6s, g., 1918. J&J	§106	107
Cin. New. & Cov., 5s, g., 1922. J&J	§114¼	115
So. Cov. & Cin., 1st M., 6s, '12, M&S	§121½	122½
2d cons. M., 6s, g., 1932. J&J	§136½	138
Newport & Dayton, 1st, 6s, 1917	§115	120½
Cincinnati Street Ry.—		
Mt. Aub. Cable 1st 5s, 1907. J&D	§109½	109¾
Mt. A. & Ed'n Pk., 1st 6s, 1900 A&O	§.....	103
1st M., 6s, 1905. A&O	§109	109½
Consol. M., 5s, 1906. M&S	§108	108¾
CLEVELAND, O.—		
Cleveland Berea Elyria & Ober.—		
Clev. & Berea, g., 6s, '02-12. J&J	§101	102
Clev. & Elyria, g., 6s, '05-15. M&N	§107	107½
Elyria & Ober., g., 6s, '07-17. F&A	§107	108
Cleve. & Chagrin Falls Elec. RR.—		
1st g. 6s, May 1, 1916. M&N	§ 99	101
Cleveland Electric—		
Consol. M., 5s, gold, 1913. M&S	§106	107
Br'klyn St., 1st M., 6s, 1903. M&S	§103	104
Cleveland Electric—		
East Clev., 1st, M., 5s, 1910. M&S	§107	107½
CLEVELAND, OHIO—(Conc'd.		
Cleveland Electric—(Cont'd.)		
So. Side St. Ry., 6s, 1903. M&S	§103	104
Cleveland City Ry. Co.—		
Cl. City Cable, 1st, 5s, g., '09, J&J	§104	106
Clev. Pains. & Eastern—		
1st, g., 5s, 1916. A&O	§102	104
Consol. 5s, 1918. A&O	§ 94	97
Lorain & Cleve. g. 5s, 1917-27. J&J	§100	102
COLUMBUS O.—		
Col. Con. St. Ry., 1st, g. 5s, g. '09. J&J	105	.....
Col. St. Ry., cons., 5s, g., 1932, J&J	110	112
Crosst'n St., 1st, 5s, g., 1933, J&D	110	112
DANBURY, CONN.—		
Danbury & Bethel St. Ry.—		
1st g. 5s, 1914. M&N	105	.....
DENVER, COL.—		
Consol. Tram. con. g. 5s, 1933. A&O	86	90
Denver. Tram., 1st, 6s, g., '08, J&J	§102	105
6s, g., consol., 1910. J&J	§103	105
Metropolitan g. 6s, 1911. J&J	§101	104
DETROIT, MICH.—		
Det. Citizens', 1st 5s, 1901. A&O	§.....	100
Con. Mort., 5s, 1905. J&J	§ 98	100
Det. Sub. Ry., 1st, 5s, 1902. M&N	§.....	100
Highland Park, 1st, 5s, 1908. J&J	§100	102
Detroit Ry.—1st, 5s, g, 1912-24. J&D	§100	103
Detroit Ypsilanti & Ann Arbor—		
1st g. 6s, Nov. 1, 1917. M&N	112	.....
Cons. g. 6s, Feb. 1, 1924. F&A	100	103
Rapid Ry. 1st 5s, g., 1915. M&S	100	105
EASTON, PA.—		
Easton Consolidated Electric Co.—		
Coll., tr., g. 5s, 1949. M&N	†.....	97½
Easton Palmer & Beth. St. Ry.		
1st g. 5s, Jan., 1919. J&J	§.....	103¾
HALIFAX, CANADA.—		
Halifax Elec. Tram. Co.—		
1st M., g., 5s, Jan. 1, 1916. J&J	§.....	ł105
HARTFORD, CONN.—		
Hart. Man. & Rock., 5s, 1924. A&O	§106	.....
Hartf. St. Ry., deb., 5s, 1914. A&O	§102	.....
H. & W'thersfield, deb. 5s, '08. M&S	§102	.....
East H. & Glas. deb., 5s, 1927. J&D	100	.....
HOBOKEN, N. J.—		
J. C. Hoboken & Paterson Ry.—		
4s, g., Nov. 1, 1949. M&N	78½	79½
North Hudson Co. Ry. Co.—		
1st M., 6s, 1914. J&J	119	.....
Con. M., 5s, 1928. J&J	109	.....
Paterson Ry.—		
Con. M., 6s, g., 1931. J&D	114	120
INDIANAPOLIS, IND.—		
Citizens' St. RR., con. 5s, g., '33, M&N	103½	105½
Indianapolis St. Ry. Gen. 4s. 1933	74	75
JERSEY CITY, N.J.—See Newark		
KANSAS CITY, MO.—		
Central Electric g. 5s, 1914. M&N	99	100
Grand Ave. Cable, 5s, g., 1908, J&J	§104	105½
K. C. Elev. Ry. Co., 4s, g'd, '22. J&J	§ 87	88
G't'd 6s, 1922. J&J	§108	112
K. C. Cable exten. 5s, g., 1901 A&O	§100	101½
Met., Corrigan iss., 5s, July, '16, J&J	§106½	111
Met. St. Ry., 5s, g., Sept., 1909, M&S	§102	104
Cons. 5s, g. May 1, 1910. M&N	§103	104
LEXINGTON, KY.—		
Lexington Railway Co.—		
1st g. 5s, June 1, 1949. J&D	§100	103
LOCKPORT, N. Y.—		
Buff. & Lockport Street Ry.—		
1st g. 5s, July 1, 1938. J&J	§107	109
LONG ISLAND CITY, N. Y.—		
Steinway Ry.—1st M. g. 6s, '22. J&J	§116	117

§ Purchaser also pays accrued interest.

Bonds.	Bid.	Ask.
LONG BRANCH, N. J.—		
Atlantic Coast Electric RR.—		
1st, g., 5s, 1945.....M&N	§100	102
General mortgage,5s, 1946. J&J	80	82½
LOS ANGELES, CAL.—		
Los Ang. Ry., 5s, g., 1938.....A&O	105¼	.....
Los Ang. Pacific RR., 5s, 1928.J&D	102⅛	102¾
Los Ang. & Pasa.—5s, g. 1928 J&J	100	102½
Los Ang. Trac., 1st 6s, 1915..M&N	§.....	110½
1st g, 5s, 1938 .....J&D	.....	100
LOUISVILLE, KY.—		
Cent. Pass. Ry., 1st, 6s, 1908, M&N	§116	117
Louisv. Ry., con. M., 5s, g., 1930, J&J	§117	118
Louisv. City Ry., con., 6s, 1909, J&J	§117	118
LOWELL, MASS.—		
Lowell & Suburban Street Ry.—		
1st mortgage, 5s, 1911 .....J&D	§106	.....
MEMPHIS, TENN.—		
Citizens' St. RR. 1st g. 6s, '16. J&J	122	123
MERIDEN, CONN.—		
Meriden El. RR. 1st, 5s, 1911. A&O	§110	.....
Con. M., g., 5s, 1924.....J&J	§111	.....
Mer. Southington & Compounce—		
1st g. 5s, 1928, Opt., 1903..J&J	§105	.....
MILWAUKEE, WIS.—		
Milw. City RR., 1st, 5s, g., '08, J&D	§106	109
Mil. Electric Ry. & Light—		
Consol., g., 5s .1926.....F&A	§106	107¼
Mil. Light, Heat & Traction—		
5s, guar., 1929.....M&N	§ 98½	100½
W. Side St. Ry., 1st M., 5s, g., '09, J&J	§107	109
MINNEAPOLIS, MINN.—		
Twin City Rapid Transit Co.—		
Minn. St. R., 7s g., '10. Opt. M&N	§105	.....
Con., 5s, g., 1919.....J&J	§109	109½
Cons. 6s, g., Nov. 1, 1913. M&N	§115	.....
St. Paul City Railway—		
1st g. 6s, 1931..... ....A&O	§120	.....
Con., 5s, g., 1937 .....J&J	§111	112½
1st M., 6s, g., 1934.....A&O	§120	.....
Deb. 6s, g., 1900.....M&N	§100	.....
MOBILE, ALA.—		
Mobile Light & Railway—		
1st g. 5s, 1937.....J&D	94	96
NASHVILLE, TENN.—		
Nashville Railway—		
1st consol. g., 5s, Feb. 1, 1950. F&A	§.....	100
Nashv. St. Ry., 5s, 1925.....J&J	100	103
Edgefield St. RR. Con. 6s, '19..J&J	110	115
McGavock & Mt. V.—		
Summer St., 1st M., 6s, 1926, J&J	114	116
2d series, 6s, 1937.....J&J	120	125
2d M., 6s, 1919.....A&O	100	102
NEWARK, N. J.—		
Cons. Trac. of N. J., 1st 5s, '33, J&D	108	109
Newark Passenger Railway—		
New. & Bloomf. St., 6s, 1901, F&A	§100	.....
Orange & New., 1st, 6s, 1905, A&O	§108	.....
Bellev. & New., 1st, 7s, 1900, J&D	§100	.....
New. Pass., cons., 5s, g., 1930, J&J	§116	117
New. & Irvingt'n, 1st, 6s, 1900 J&D	§100	.....
Essex Pass. Ry., 6s, 1905..M&N	§108	.....
Nor. Jersey St. Ry. 4s, 1948. M&N	§ 86	88
Rap. Tr. St. Ry., 1st M. 5s, g., '21, A&O	§109	.....
NEW BEDFORD, MASS.—		
Union St. Ry.—Con. 5s, g. 1914. J&J	105	.....
NEW BRITAIN, CONN.—		
Central Ry. & Electric Co.—		
1st mort. 5s, Dec. 1, 1923...J&D	§104	.....
NEW HAVEN, CONN.—		
N. H. & Centrev., 1st, 5s, g. '33, M&S	§112	.....
New Hav. St. Ry., 1st, 5s, g., '13, M&S	§111	.....
Edgew. Div. 1st, g., 5s, 1914, J&D	§111	.....
Winchester Ave., 5s, g., 1912. M&N	§111	.....
NEW ORLEANS, LA.—		
Canal & Claib.—1st, 6s, 1912. M&N	.....	.....
1st, g., 6s, 1946.....M&N	132	135
N. O. City RR.—Gen. g. 4-5s, 1943	106⅜	106⅞
1st, 6s, 1903.....J&D	108	110
N. O. City & Lake, 1st, 5s, g. '43. J&J	113¾	115
Power-house g., 6s, 1917....J&D	107	114
N. O. & Car., 2d M., 6s, g., 1907. F&A	107	113
New mort. g., 5s .....J&J	114½	114¾
Orleans RR. Co., 1st 6s, 1912 M&N	115¾	117
2d 6s, 1912.....J&J	108	113
NEW YORK, N. Y.—		
Bleecker St. & F. 1st g. 4s, '50. J&J	100	100½
Cent. Crosstown, 1st, 6s, 1922, M&N	§125	130
Cen. P'k N. E. Riv., con., 7s, '02, J&D	103½	107½
Christ. & 10th Sts. ext. 4s, '18. A&O	.....	.....
Dry Dock E. B'way & Battery—		
1st, 5s, gold, 1932.....J&D	114	115
Cert. Indebt., 5s, 1914.....F&A	92	94
Eighth Av., cert. indeb., 6s, '14, F&A	108	110
42d St. M. & St. N., 1st, 6s, '10, M&S	111	113
2d M., inc., 6s, Jan., 1915.....	85	92
Manhattan Elevated—		
Consol., 4s, gold, 1990.....A&O	104½	105
Met. El., 1st, 6s, 1908.....J&J	115	116
Metropolitan Street Ry. Co.—		
Gen. M. coll. tr., g., 5s, 1997. F&A	118¾	.....
B'way & 7th Ave. 5s, 1904..J&D	103	104
2d M., 5s, 1914.....J&J	109½	111½
Con. M., 5s, g., 1943.....J&D	121	.....
B'way Surf. RR., 1st, 5s, '24, J&J	§117	118
2d, 5s, 1905.....J&J	§104	105
Col. & 9th Av., 1st, g. 5s, 1993, M&S	123	125
Lex. Av. & P. F'y, 1st, 5s, g. '93, M&S	123	126
34th St. Cr'st'n, 1st 5s, 1996. A&O	.....	.....
Second Avenue 1st 5s, 1909. M&N	107½	108
Consol. 5s, gold, 1948..... F&A	117½	118½

Bonds.	Bid.	Ask.
NEW YORK, N. Y.—(Concl'd.)—		
Third Ave. 1st, 5s, g., 1937....J&J	121	126
28th & 29th St. 1st g. 5s, 1996. A&O	§114	115
Twenty-third St.—Deb. 5s, '06. J&J	106	108
Union Ry.—1st, 5s, g., 1942...F&A	111	113
South. Boulev'd—5s, g., 1945. J&J	§111	114
Westches. Elec., 1st, 5s, g., '43, J&J	§111	114
NIAGARA FALLS, N. Y.—		
Niagara Falls & Suspen. Bridge—		
1st, g., 6s, July 1, 1903.....J&J	§103	.....
NORFOLK, VA.—		
Norfolk Railway & Electric Co.—		
Norfolk St. cons., g., 5s, 1944. J&J	109½	111
1st cons. g., skg. f'd, 1949...M&N	100	102½
NORWALK, CONN.—		
Norwalk Tramway—		
1st, mtg., g., 5s, 1923.....M&S	§ 98	100
NORWICH, CONN.—		
Norwich Street Ry.—		
1st g. 5s, 1923..... A&O	§103	105
OAKLAND, CAL.—		
Oakland Transit Co.—		
Consol. g. 6s, July 7, 1918..J&J	112¼	113
OMAHA, NEB.—		
Omaha St. Ry.—5s, g., 1914..M&N	§102	105
PATERSON, N. J.—See Hoboken.		
PHILADELPHIA, PA.—		
Elec. & People's, 4s, tr. certfs.....	98¾	99
Hestonville M. & Fairm't P. RR.—		
Con. M., 5s, g., 1924.....M&N	.....	.....
People's Traction Co.—		
P. P. Ry., stk. tr. ctfs., 4s, g. '43, F&A	107	.....
West Phila 6s, 1906..... A&O	150½	.....
PITTSBURG, PA.—		
Central Trac., 1st, 5s, 1929....J&J	112½	.....
Citizens' Trac., 1st, 5s, 1927, A&O	115	.....
Duquesne Trac., 1st, 5s, 1930, J&J	116	120
Feder'l St. & P. V., gen., 5s, g., '42, J&J	112	.....
Penn St. Ry., 1st M., 5s, 1922, J&D	102	103
Pitts. Alle. & M., gen. M., 5s, '30, A&O	111	.....
Pitts. & Bir. Tr., gen., 5s, g., '29, M&N	111	112
Pittsb. Trac. Co., 1st, 5s, 1927, A&O	117	.....
The Second Av. Tr. g. 5s, '34. J&D	118½	119½
United Traction 5s, 1997 .....J&J	113	114
West End Tr.—Cons. 5s, 1938. J&J	114	114½
PORTLAND, ME.—		
Portland RR.—		
1st, g. 4½, May 1, 1913....M&N	§110	112
Port. & Cape Eliz. Ry.—		
1st M., g., 5s, Nov. 1, 1915. M&N	§115	117
PROVIDENCE, R. I.—		
United Tr. & El., 1st, 5s, g., '33, M&S	§113½	114½
READING, PA.—		
Reading Traction, 6s, 1933. J&J	115	.....
City Pass. Ry., 1st M., 5s, 1909, A&O	105	.....
Read & Womels., 1st, 5s, g., 1925.	108	110
United Traction g. 5s, 1926...J&J	.....	.....
RICHMOND, VA.—		
Rich. Ry. & Elec., 1st 5s, g., 1920	73	78
Rich. Traction, 1st 5s, g., 1925 J&J	103	103¾
ROCHESTER, N. Y.—		
Rochester Railway—		
Con. M., 5s, g., 1930.....A&O	108	110
2d, 5s, g., 1933.....J&D	85	89
Debent. 6s, g., Mar. 1, 1911. M&S	100	.....
ST. LOUIS, MO.—		
Baden & St. L., 1st, 5s, g., 1913, J&J	100	102
Cass Av. & Fair Gds., 1st 5s, '12, J&J	102	104
Citizens' RR., 1st, 6s, 1907....J&J	109	111
Jefferson Ave., 1st 5s, 1905. M&N	104	105
Lindell Ry. 5s, 1st, gold, 1911. F&A	107	108
Comp. H. & M. Ter., 6s, g., '13, J&J	117	118
Taylor Ave., 6s, g., 1913.....J&J	117	118
Missouri RR., 1st, 5s, 1906....M&S	105	106
St. L. (B'way line) 5s, 1900-10 M&N	100	101
St. L. & E. St. L., 1st M., 6s, 1905, J&J	100	102
St. L. & Sub., 1st, 5s, g., 1921, F&A	104½	105½
St. L. Cab. & W., 1st M., 6s, '14, M&N	117	119
St. L. & Meramack, 6s, g., '16, M&N	114	115
Southern Elec. Cons., 6s, 1904. M&N	106½	108½
Cons. 6s, 1914.....M&N	116	118
Gen., g., 5s, 1916.....F&A	105	106
Union Depot Cons., 6s, 1910. A&O	100	101
Con., 6s, g., 1918.....J&D	124	125
M'd City RR., 1st, 6s, g., '00-10, J&J	100	102
United Railways of St. Louis—		
Gen. 4s (when issued), 1934.....	§ 85	.....
ST. PAUL, MINN.—See Minneapolis.		
SAN FRANCISCO, CAL.—		
Cal. St. Cable RR., 1st, 5s, g., '15, J&J	117	.....
Ferries & Cliff, 6s, 1914.....M&S	.....	115
Geary St. Pk. & O., 1st, 5s, 1921, A&O	.....	95
Market Street Railway Co.—		
Market St. Cab. 1st, 6s, g., '13, J&J	.....	.....
1st cons. mort. 5s, 1924....M&S	.....	117
Omnibus Cable, 1st, 6s, 1918, A&O	127½	128
Park & Ocean, 1st, 6s, 1914, J&J	.....	.....
Park & Cliff Ho., 1st, 6s, 1912, J&J	103	.....
Powell St. RR., 1st, 6s, 1912, M&S	117	.....
SCRANTON, PA.—		
Scran. & Carbon. Tr., 1st, 6s, '23, J&J	§107	110
Scran. & Pittston, 1st, 6s, 1923, A&O	§109	.....
Scran. Traction, 1st, 6s, g., '32, M&N	§118	120
Scran. Ry., 1st con. 5s, g., 1932. J&J	103	106
SYRACUSE, N. Y.—		
Syracuse Rapid Transit Ry—		
1st mtg. g. 5s, 1946.....M&S	94¾	96¾

Stocks.	Bid.	Ask
TAUNTON, MASS.—		
Taunton St. Ry.—1st M. 5s, '14. J&J	§.....	105
Taun. & Brockton, 1st, g., 5s, 1917.	§.....	105
TOLEDO, O.—		
Tol. Cons. St. Ry.—Cons., 5s, '09 J&J	§.....	103
Tol. Trac., cons., g., 5s, 1909, J&J.	§102	103
TRENTON, N. J.—		
Trenton Street Railway—		
Consol. g. 5s, July 1, 1938..J&J	107	109
TROY N. Y.—See Albany.		
WASHINGTON, D. C.—		
Anacostia & Poto'c 5s, g., '48..A&O	.....	.....
City & Suburb., 5s, g., 1948..F&A	105	107
Columbia St., 1st M., 6s, 1914. A&O	131	.....
Exten. g., 5s, 1914.....A&O	112	114
Metropolitan 1st, g., 5s, 1925. F&A	123	126
Certif. of Indebt. A, 1906..A&O	110	.....
Certif. of Indebt. B, 1907 ..J&D	110	.....
Washington Tract. & Elect. Co.—		
1st coll. tr. gold 4½s, 1949..J&D	.....	.....
WATERBURY, CONN.—		
Waterbury Traction Co.—		
1st, g., 5s, 1923.....M&N	§104	.....
WILKES-BARRE, PA.—		
Wilkes. & Wyom. Val. Trac.—		
1st, g., 5s, 1921.....A&O	105	115
WILMINGTON, DEL.		
Wilmington & Chester Trac.—		
Coll. tr. g. 5s, 1918.....A&O	§102	105
WORCESTER, MASS.—		
Worcester Consolidated St. Ry.—		
North End 5s, 1915.....F&A	§100	.....
Wor. & Clinton, 1st g., 5s, 1918. J&J	§.....	106½
Wor. & Marlboro 1st, 5s, 1916.....	§104	.....
Wor. & Suburb., g., 5s, 1915. M&N	§100	.....

STREET R'Y STOCKS.

	Par.		
AKRON, O.—			
Northern Ohio Traction Com..100		20	22
Preferred.....100		89	91
ALBANY, N. Y.—			
United Traction.....100		123	124
Rights		5	6
ATHENS, GA.—			
Athens Electric Ry.....100		.....	.....
AUGUSTA, GA.—			
Augusta Ry. & Electric.....100		.....	.....
BALTIMORE, MD.—			
United Rys. & Elec. Co.—Com..50		† 19	19½
BIRMINGHAM, ALA.—			
Birmingham Ry. & Electric Co.—			
Common.....100		.....	.....
Preferred.....100		.....	.....
BOSTON, MASS.—			
Boston Elevated RR. (75% paid) 100		.....	120
Mass. Electric Companies.....100		25½	26½
Preferred.....100		76½	77
West End Street Ry., com.....50		‡x92½	93½
Preferred, 8 per cent.....50		†113	.....
BROOKLYN, N. Y.—			
Brooklyn City RR.....10		234	235
Brooklyn Rapid Tran. vot. tr. certs.		72⅝	72¾
Coney Island & Brooklyn RR.100		325	330
Nassau Electric Co., pref.....100		75	80
BUFFALO, N. Y.—			
Buffalo Ry.....100		100	.....
International Trac.—Trust rec'pts.		110	114
CHICAGO, ILL.—			
Chicago City Ry.....100		x265	275
Chic. Consolidated Traction....100		.....	37
Chicago Union Traction 100		22¼	22½
Preferred.....100		.....	.....
Chicago West Div. Ry., guar..100		.....	.....
Lake Street Elevated.....100		9	9¼
Trust certificates.....100		7¼	8
Metrop. West Side El. Tr. cert..100		35	36
Metro. West Side El. Pref.....100		80½	81½
North Chicago Street RR.....100		220	225
South Side Elevated.....100		x 99⅜	100
Union Elevated RR.....100		x 92	94
West Chicago Street RR.....100		111	111½
CINCINNATI, O.—			
Cincinnati New. & Covington.100		69	70
Cincinnati Street Ry.....50		125¾	126
CLEVELAND, O.—			
Cleve. Berea Elyria & Oberlin..100		64	65
Cleve. & Chagrin Falls 100		25	27
Cleveland City Ry.....100		102	103
Cleveland Electric Ry.....100		83	86
Lorain & Cleveland.....100		58	60
COLUMBUS, O.—			
Columbus Railway—Common..100		24½	25½
Preferred.....100		84½	86
DAYTON, OHIO—			
City Railway, common 100		140	145
Preferred.....100		170	.....
DETROIT, MICH.—			
Detroit Citizens' Street Ry.....100		100½	.....
Fort Wayne & Belle Isle.....100		175	.....
Wyandotte & Detroit River....100		100	110
HALIFAX, CANADA—			
Halifax Elec. Tramway Co....100		x 95	97¾

§ Purchaser also pays accrued interest. ‡ Last sale. † Prices per share not per cent. x Ex-dividend.

Stocks.	Par.	Bid.	Ask.
HARTFORD, CONN.—			
Hartford Street Ry.	100	150	.....
HOBOKEN, N. J.—			
Jersey C. Hoboken & Paterson.		16	19
HOLYOKE, MASS.—			
Holyoke Street Ry.	100	207½	212
INDIANAPOLIS, IND.—			
Indianapolis Str. Ry. Co.	50	† 25	28
JERSEY CITY, N. J.—See Newark.			
KANSAS CITY, MO.—			
Metropolitan Street Ry.	100	100	101
LOUISVILLE, KY.—			
Louisville Ry., com.	100	75	76
Preferred	100	111½	112½
MINNEAPOLIS, MINN.—			
Twin City Rapid Transit.	100	65	66
Preferred	100	.....	139
MONONGAHELA, PA.—			
Monongahela Str. Ry.	50	† 50	55
MONTREAL, CAN.—			
Montreal Street Ry.	50	299	300
NASHVILLE, TENN.—			
Nashville Street Ry.	100	60	.....
NEWARK, N. J.—			
Consolidated Traction of N. J.	100	61½	62
North Jersey Street Ry.	100	29	30
Rapid Transit St. Ry. Co.	100	240	250
NEW BEDFORD, MASS.—			
Union Str. Ry. Co.	100	.....	180
NEW HAVEN, CONN.—			
Fairhaven & Westville RR.	25	† 39	41
Winchester Ave. RR.	25	† 46	48
NEW ORLEANS, LA.—			
N. O. & Carrollton.	100	159	165
New Orleans City RR.—			
Common		24⅞	25½
Preferred		100	100½
Orleans RR.	50	† 55½	60
St. Charles Street	50	† 55	56
NEW YORK, N. Y.—			
Bleecker St. & Fulton Ferry	100	33	36
Broadway & 7th Ave., guar.	100	230	240
Central Crosstown, 7 per cent.	100	270	300
Cent. Park North & East Riv.	100	199	.....
Christopher & Tenth Streets.	100	175	185
Dry D. E. B'way & Bat., 6 p. c.	100	100	125
Eighth Ave.	100	375	400
42d St. & Grand St. Ferry	100	395	410
42d St. M. & St. N. Ave.	100	50	65
Manhattan Consolidated	100	96⅜	96⅞
Metropolitan Street RR.	100	164	165
Ninth Ave., guar., 6 per cent.	100	198	205
Second Ave.	100	199	201
Sixth Ave.	100	200	210
Third Ave.	100	102	104
Twenty-third St., guar.	100	400	405
NORFOLK, VA.—			
Norfolk Street Railroad.	100	62	64
NORTHAMPTON, MASS.—			
Northampton Street Ry.	100	170	180
PHILADELPHIA, PA.—			
Citizens' Passenger, guar.	50	†	.....
Continental Pass. Ry. ($29 p'd)	50	†	.....
Fairmount Pk. & Haddington.	50	† 74½	.....
Frankford & Southwark Pass.	50	†	445
Germantown Passenger.	50	†148	.....
Green & Coates Sts. ($15 p'd)	50	†150	.....
Hestonnville M. & F.	50	† 47	50
Preferred	50	† 73½	.....
Lehigh Ave. Ry. ($30 paid)	50	† 43	.....
Phila. City Pass. Ry. ($23¾ p'd)	50	†205	.....
Phila. & Gray's Ferry ($25 p'd)	50	†100	.....
Philadelphia Traction.	50	† 96	.....
Railways Company, General.	5	† 2½	2⅝
Ridge Ave. Passenger ($28 p'd)	50	†	.....
2d & 3d Sts. Ry., guar.	50	†300	.....
13th & 15th Sts. Pass. Ry.	50	†305	.....
Union Passenger ($30 5-6 paid)	50	†237	.....
Union Traction ($17½ p'd)	50	† 40¼	40⅝
United Power & Trans. ($10 p'd)	25	† 2⅜	.....
West Phila. Passenger, guar.	50	†253	260
PITTSBURG, PA.—			
Allegheny Traction.	50	† 54	56
Citizens' Traction.	50	† 71	72
Consolidated Traction, com.	50	† 27¾	27⅞
Preferred	50	x 66	66¼
Federal St. & P. V. RR.	25	† 27½	28
Pittsburg & Birmingham Tr.	50	† 42	43
Pleasant Valley	25	† 27½	28
PITTSBURG, PA.—(Concluded.)			
United Traction, com.	50	† 12	.....
Preferred	50	† 51	51½
West End, common	50	† 25	.....
PROVIDENCE, R. I.—			
United Traction & Electric.	100	109	111
READING, PA.—			
Reading Traction.	50	† 25	.....
City Passenger Ry.	50	†145	.....
East Reading Electric Ry.	50	† 75	90
RICHMOND, VA.—			
Richmond Traction Ry.	100	.....	.....
ROCHESTER, N. Y.—			
Rochester Street Ry.	100	.....	17
ST. LOUIS, MO.—			
St. L. & E. St. L. E. R.	100	150	200
St. Louis & Suburban Ry.	100	72	74
United Railways of St. Louis—			
Common (w. i.)		25	26
Preferred (w. i.)		75	76
Subscriptions (ex. 15%).		78½	80½
ST. PAUL, MINN.—See Minneapolis.			
SAN FRANCISCO, CAL.—			
Cal. St. Cable RR.	100	119⅜	121½
Geary St. Park & Ocean RR.	100	50	.....
Market Street Ry.	100	63	63½
Presidio & Ferries RR.	100	15½	.....
SCRANTON, PA.—			
Scranton Railway Co.	50	† 25	30
SPRINGFIELD, MASS.—			
Springfield Street Ry.	100	210	218
TORONTO, CANADA.—			
Toronto, Ry.	100	x 99¾	100
WASHINGTON, D. C.—			
Capital Traction Co.	100	x107½	107½
Rights.		6¾	7
City & Suburban	50	† 35¼	40
Georgetown & Ten'ytown.	50	† 20	.....
WORCESTER, MASS.—			
Worcester Traction.	100	31½	.....
Preferred, 6s, cumul.	100	105	.....

† Prices per share not per cent. x Ex-dividend.

STATE AND MUNICIPAL BONDS.

Prices marked (*) are flat prices—that is, the purchaser does not pay accrued interest in addition. *In all other cases accrued interest must be added to the price.*

The figures in the column "*to net*" indicate the basis on which the securities sell or the interest rate which the securities if held to maturity, will net to the purchaser at the present market price.

It should be borne in mind that municipal bonds are not subject to such decided fluctuations in value as are securities which form a basis for speculation

Bonds.	Bid.	Ask.	To Net.
ALABAMA			
5s, July 1, '06, J&J, Class B.	110½	112	....
4-5s, J'y 1, '06, J&J, Class A.	110½	112	....
4s, July 1, '06, J&J, Class C.	105	106	....
4s, Currency, f'dg, 1920. J&J	110½	111½	....
Barbour County -4½s, g., Ref'd'g. July 1, '29. July1	.....	.....	4·10
Birmingham—			
6s, Improv., 1919...M&S	.....	.....	4·90
6s, Refund., 1923...F&A	.....	.....	4·90
5s, Improv. 1919-20 M&S	.....	.....	4·75
Jefferson Co.—6s, 1927 J&D	.....	.....	4·50
6s, Oct. 1, 1921.....A&O	.....	.....	4·50
6s, Dec. 1, 1917.....J&D	.....	.....	4·50
5s, July 15, 1920....J&J	.....	.....	4⅜
Madison Co.—5s, 1929. J&J	.....	.....	4·35
5s, Jan., 1919.....J&J	.....	.....	4·35
Mobile—4s-5s, Wharf., 1906	104	105	....
4s-5s, Plain, 1906.....	105	106	....
4½s, Wat. & Sew., '39. J&J	.....	.....	4·10
Mobile Co.—8s, Feb, '09 F&A	130	.....	....
6s, Mar., 1908.....M&S	115	117	....
5s, June, 1911.....J&D	110½	112½	....
Montgomery—6s, 1918. J&J	.....	.....	4½
6s, Sts., sch., &c., '21. J&J	.....	.....	4½
6s, July 1, 1924.....J&J	.....	.....	4½
5s, Jan. 1, 1907.....J&J	.....	.....	4
4½s, Water, 1928...A&O	.....	.....	4
Montgomery Co.—			
5s, 1935.....A&O	.....	.....	4¼
Troy—6s, 1925.....M&S	.....	.....	5½
ARIZONA			
8s, Gila B'ge, M'y, 1900. May	.....	.....	....
7s, Insane As., J'ly, '05. Jan.	.....	.....	4
6s, F'nding, Jan., 1913. Jan.	.....	.....	4
5s, F'dg, J'ly 15, '12-'42. J&J	.....	.....	3·75
5s, Funding, 1916-46...J&J	.....	.....	3·75
3s, Bldg, 1918-1948...J&D	.....	.....	3·75
Prescott—			
5s, Water.....1947	.....	110	4½
ARKANSAS			
Bentonville—6s, 1916. M&S	.....	102½	5½
Helena—			
6s, Funding, 1904....J&J	95	.....	....
Phillips Co.—			
6s, Funding, 1919...J&J	110	.....	....
CALIFORNIA			
4s, Dock, Jan. 1, 1912. J&J	.....	.....	3·10
Hanford—			
6s, g., 1913.....An.	104	108⅝	5¼
Los Angeles—			
7s, g., Sch., Aug. 15, 1904	.....	.....	3·75
6s, July 1, 1906.....J&J	.....	.....	3·75
4½s, Sch., Oct., '00 to 1936	.....	.....	3⅞
4s, g., 1938.....J&J	.....	111	3·50
3¾s, g. Sc., 1900 to '39. M-N	.....	.....	3·50
Nevada City 6s, g., Sewer Aug. 7, 1900-1939..Aug.	.....	.....	4·50
Oakland—8s, 1905....Q—J	125	130	4½
Sacramento—6s, 1903..Jan	102	104⅜	4¼
4½s, Jan., 1904.....J&J	98	102	4¼
4s, Jan., 1908.....J&J	100	100	4
San Francisco—			
6s, April 1, 1904....A&O	.....	111·65	3·25
Ukiah—5s, g., Light, June 26, 1900-1929.....J. 26	.....	.....	4·50
CANADA.			
4s, Dom., Nov. 1. 1903. M&N	103	108	....
Guelph—5s, 1910.....J&D	110	111½	....
5s, 2, Ry. deb., 1917..J&D	114	115	....
5s, Cons. debt deb, '20. J&J	115½	117	....
Montreal—			
4s, May 1, 1925.....M&N	.....	.....	3·20
4s, reg., May, 1927. M&N	.....	.....	3·20
4s, May 1, 1933.....M&N	.....	.....	3·20
4s.....1939	.....	.....	3·25
New Brunswick, Prov. of—			
4s, Apl. 16, 1921. A. 16 O. 16	103	104	....
4s, July 3, 1930...J. 3 J. 3	103½	104⅜	....
4s, Jan. 1, 1902-32...J&J	102	103½	....
4s, Feb. 15, '02-32. F&A. 15	102	103½	....
Nova Scotia, Prov. of—			
4s, July 1, 1919.....J&J	104	107½	....
4s, Jan. 1, 1920.....J&J	104	107½	....
4s, May 1, 1920....M&N	104	107½	....
Ottawa, City 5s, 1908. J&D	109½	110⅜	....
5s, Sch., Dec. 30, 1909. J&D	109½	110⅜	....
Quebec, City 4½s, 1914. J&J	105	107	....
4½s, 1922.....J&J	108½	110	....
Prov. 5s, 1908.....M&N	109½	110½	....
Toronto—			
4s, Imp., Apr. 1, 1905. J&J	101	101⅜	....
4s, do 1910. J&J	101½	102⅜	....
4s, Mar. 31, 1911.....J&J	101½	102⅜	....
4s, Apr. 1, 1916.....J&J	102	103½	....
COLORADO			
4s, Jan. 1, 1907.....	.....	.....	3·40
3½s, Jan. 1, 1905.....	.....	.....	3·30
Bent Co.—5s, Ref., 1909-'19	103	105	....
Canon City 6s, '11-26. M&S	.....	.....	5
Colorado Springs—			
6s, July 1, 1905.....J&J	.....	.....	3¾
Colorado Springs—(Concl.)			
5s, Water, 1906-1911....	.....	107⅜	3⅝
4½s, Nov. 15, 1907-1912.	.....	105⅞	3⅝
4s, Water, 1909-'14..M&S	.....	.....	3·50
4s, Ref'g., 1914-'29...M&S	.....	.....	3·50
Conejos Co—6s, '09-19. A&O	.....	109·50	....
Denver 6s, 1905.....J&J	.....	.....	5¼
6s, Viaduct, 1908 to 1912.	.....	.....	5½
5s, July 1, 1901-1906 J&J	.....	.....	3·70
4s, Sew., July 1, '03. J&J	.....	.....	3·50
4s, Nov. 1, 1908....M&N	.....	.....	3·50
Florence—			
6s, Water, 1909-1914....	.....	.....	4·50
Fremont Co.—6s, Jan. 1, '09.	.....	.....	3·50
Golden 5s, 1914-1929. A&O	.....	108·80	4·20
Gr. Junct'n—6s, g., 1907-12	.....	.....	5¼
Jefferson Co.—7s, Sch., '06.	.....	.....	6
Las Animas Co. Sch. Dist. No. 1—6s, May 1, 1904...	.....	101	5⅞
La Plata Co. Sch. Dist. No. 9 5s, Refdg. May 1, 1909-'19	.....	108¼	4
Pitkin Co. 8s, judg. 1904-14	.....	97½	....
Prowers Co. 5s, Jan. '12-'22	.....	107	4·25
Pueblo—6s, 1906.....J&D	.....	113	4¼
6s, Water, June, 1914....	115	122½	4¼
4½s, Refdg, 1907-17. M&S	.....	.....	4
Pueblo Co.—5s, 1907-1915.	101	103	4¼
Rio Grande Co—			
5s, Aug. 1, 1909-'19. F&A	.....	104	....
4s, Aug. 1, 1909-19. F&A	.....	100	....
Trinidad—			
5s, Ref'd'g, g., '04-'14. J&J	.....	104½	....
5s, g., Wat'r, 1907-12. A&O	.....	106¼	4·00
CONNECTICUT			
3½s, War loan, 1903...J&J	.....	.....	3
3s, War loan, Oct. 1910. A&O	.....	.....	3
Ansonia—4s, g., F'd'g. 1915	105	.....	....
Bridgeport—7s, July, 1900	100	.....	....
5s, Municip, July '08. J&J	.....	.....	3·15
4½s C'rt H., J'ly '18. J&J	.....	.....	3·15
4s, Corp., July 1919. J&J	.....	.....	3·15
Bristol—4s, Sch., 1904. J&J	101	.....	....
4s, F'nd'g, July 1, '27. J&J	109	.....	....
Danbury—4s, 1927 to 1939	109	.....	....
Derby—4s, 1914.....J&J	106	.....	....
Enfield—4s, 1920.....M&N	108	.....	....
3½s, g. Park, J., 1926 J&J	101	.....	....
Greenwich—4s, 1913.....	104	.....	....
Hartford—			
4s, Reservoir, '08-'18 J&J	.....	.....	3·10
4s, g., F'd'ng, 1918...J&J	.....	.....	3·10
3½s, Sewer, 1921...J&D	.....	.....	3·10
3½s g., Cap. Ref'g., '22 J&J	.....	.....	3·10

* Flat price.

Bonds.	Bid.	Ask.	To Net.
Hartford—(Consl.)—			
3½s, Park, 1926 J&J	.....	.....	3·10
3½s, g., Jan. 1, 1938 J&J	.....	.....	3·10
3½s, Police, Jan., '23 J&J	.....	.....	3·10
3s, T'n (untax.) 1909 J&J	95	.....	...
Hartford School Districts—			
4s, Arsenal, 1917 J&D	109	.....	...
4s, 2d North, 1924 J&J	111	.....	...
4s, South, 1925 M&N	111½	.....	...
4s, South, 1927	112	.....	...
Meriden—4s, May, 1902	100½	.....	...
4s, Water, '01 to '10 M&N	103	.....	...
Middletown—4s, 1915 J&J	108	.....	...
New Britain—4s, 1908 J&J	104	.....	...
4s, July 1, 1927 F&A	.....	115⅞	3·15
3½s, R'd'g, J'ly 1, '24 J&J	105	107·45	3·08
New Britain (Town)—			
3½s, School, 1914-29 F&A	.....	104·70	3·10
New Canaan—3½s '29 M&S	103	106	3·20
New Haven—7s, Oct. '01 A&O	.....	.....	3·15
4s, Lib'ry, Jan. 1, '19 J&J	.....	.....	3·15
4s, Sch. D., '09 to '20 F&A	.....	.....	3·10
4s, School, 1928 F&A	.....	.....	3·10
3½s, July, 1909-'39 J&D	.....	.....	3·10
New Haven (Town)—			
4s, Park, July 1, '15 J&J	.....	.....	3⅛
3½s, F'd'g, J'ly 1, '09 J&J	.....	.....	3⅛
3½s, A.L. RR., 1929 J&J	.....	.....	3⅛
3½s, Park, Jan. 1, '40 J&J	.....	.....	3⅛
New London—			
4s, School, June 1924 J&J	112	.....	...
3½s, Sewer, July '11 J&J	101½	.....	...
Norwalk—4s, g., Water, '35.	115	.....	...
4s, g., Mu., May, '35 J&J	115	.....	...
3½s, Funding, 1918 A&O	.....	.....	3·25
3½s, 1919 to 1929	.....	.....	3·25
Son. Norwalk—4s, '13 M&S	107	.....	...
Wallingford—4s, '27 J&J	111	.....	...
3½s, Sch. D., '01 to '19 M&N	.....	.....	3·30
Waterbury—			
4½s, Water, 1905 J&J	105	.....	...
4s, Water, July, 1910 J&J	.....	107⅝	3·15
4s, School, 1927 to 1946	.....	.....	3·20
3½s, 1905-1914 J&J	.....	.....	3·20
Willimantic—4s, '10-25 A&O	107	.....	...
4s, Water, 1924	.....	.....	3·25
Windham.—4s, Apr. 1, 1925.	110	.....	...
DELAWARE			
6s, School, July, 1906	.....	.....	3·40
3½s, Hospital Impt. June 1, 1906-1915 J&J	.....	.....	3·40
3s, June 1, 1907 J&D	.....	.....	3·45
Newcastle Co.—			
4s, Ref'd'g, 1910 to 1924	.....	.....	3·45
3½s, 1914 to 1920	.....	.....	3·45
Wilmington—			
6s, July, 1900 to 1908 J&J	.....	.....	3·45
4½s, St. & sew., Ap. '22 A&O	.....	.....	3·45
4s, S. & S., Oct., 1925. A&O	.....	.....	3·45
DIST. OF COLUMBIA			
7s, Water Stock, 1901 J&J	.....	.....	...
6s, 30-yr. Fd., g., '02 M&N	105	.....	...
3·65s, "Fnd.," cur., '24 F&A	119	121	...
FLORIDA			
7s, Jan. 1, 1901 Jan. 1	.....	.....	3·25
6s, g., Jan. 1, 1903 J&J	.....	.....	3·25
Bartow—6s, May, '14 M&N	.....	.....	5
Duval Co.—6s, 1932 J&J	.....	.....	5
5½s, 1912-32 M&N	.....	.....	5
Jacksonville—			
5s, g., Improv., May 15, '24	.....	103¾	...
Key West—			
6s, Water, 1905-25 J&J	.....	104¼	5·25
St. Augustine—			
5s, Wat. & Fdg., '27 M&N.	.....	105·85	4⅝
Tampa—6s, g., 1920 J&J	.....	113·05	5
5s, g. R., June 1, 1929 J&D	.....	112·50	4¼
West Tampa—6s, g., improvement, 1923 M&S	.....	108	5·40
GEORGIA			
4½s, ref'g, 1900-1916 J&J	.....	.....	3·05
4½s, Act of 1884-1915 J&J	* 118	119	...
4½s, 1922 J&J	* 122	.....	...
4s, July 1, 1926 J&J	* 117	.....	...
3½s, May 1, 1915 M&N	* 106	.....	...
3½s, Jan., 1930 J&J	* 109	.....	...
Albany—6s, g., 1921 Jan. 15	.....	.....	4·25
Atlanta—8s, July, 1902 J&J	.....	.....	3·50
7s, Water, Jan. 1904 J&J	.....	.....	3·50
6s, Capitol, Jan. '14 J&J	.....	.....	3·50
5s, Red., Sept., 1915 J&J	.....	.....	3·50
4½s, Red., July 1916 J&J	.....	.....	3·50
4½s, Water, 1922 J&J	.....	.....	3·50
4s, Water, Jan., 1923 J&J	.....	.....	3·50
4s, g., Ref'd'g, 1928 J&J	.....	.....	3·50
Athens—5s, 1922 M&N	.....	.....	3·75
5s, Water, Nov. 1901 M&N	.....	.....	3·75
Augusta—7s, 1903 J&J	.....	.....	3⅝
6s, 1915 F&A	.....	.....	3⅝
6s, 1904 J&J	.....	.....	3⅝
6s, 1905 J&J	.....	.....	3⅝
5s, 1921 M&N	.....	.....	3⅝
5s, 1919 F&A	.....	.....	3⅝
4½s, 1916 A&O	.....	.....	3⅝
4½s, Red., Apr. 1, '26 A&O	.....	.....	3⅝
4s, 1927 A&O	.....	.....	3⅝
3½s, Mar., 1928 M&S	.....	.....	3·50
Chatham Co.—			
5s, Ct. H., 1900-1919 J&J	.....	.....	4
Columbus.—5s, 1909 J&J	* 107	.....	...
4½s, 1927 J&J	* 107	.....	...
Dalton—5s, Water, '18 J&J	* 103	.....	...
Greensboro—			
6s, 1919 to 1921 J-J	* 107	.....	...
Macon—6s, Jan. 1910 Q-J	118	.....	...
5s, Market, Jan. '18 Q-J	.....	.....	4·00
4½s, 1926 Q-J	* 108	.....	...
Rome—5s, F'd., Jan., '12 J&J	* 106	.....	...
4½s, 1926 J&J	* 101	.....	...
4s, Sewer, 1907-20 J&J	.....	.....	4⅝
Savannah—5s, 1909 Q-F	* 112	114	...
5s, 1913 Q-J	* 112½	114½	...
Summerville—			
5s, g., Nov. 1, 1927 M&N	* 108	.....	...

Bonds.	Bid.	Ask.	To Net.
IDAHO			
6s, 1905 J&J	.....	.....	3·35
½s, 1905-1915 J&J	.....	.....	3·35
Kootenai Co.—			
6s, g., Fdg., '07-'8-'12 J&J	.....	.....	5¼
Mountain Home—			
8s, Sch., Jan. 1904-08 Jan	.....	6	
Nez Perce Co—			
6s, g., Ref. 1915	.....	6	
ILLINOIS			
Astoria—5s, Water, 1902-17	.....	.....	4
Bloomington—4s, 1909-10.	.....	.....	3·50
Cairo—6s, F'd'g, 1914 J&J	.....	.....	4
Charleston—			
5s, Ref'd'g, 1900 to 1915	.....	.....	4
4½s, July 1, 1917	.....	.....	4
Chicago—			
6s, Imp., Dec. 31, 1900 to '03	.....	.....	4
5s, Hyde P. water, '04. J&J	.....	.....	3·25
5s, Town of Lake, water, Apr. 1, 1901 to 1902. J&J	.....	.....	3·30
4½s, Sew., J'ly 1, 1900. J&J	.....	.....	3·25
4s, City, 1901 J&J	.....	.....	3·20
4s, T'n of L., wat., '07 J&J	.....	.....	3·25
4s, g., River Imp., 1914 J-J	.....	.....	3·25
4s, g., Ref'd'g, 1915. J&J	.....	.....	3·25
4s, W'ld's Fair, 1921. J&J	.....	.....	3·25
3-65s, Water, J'ly '02. J&J	.....	.....	3·20
3½s, Water, July '09. J&J	.....	.....	3·15
3½s, g., Oct. 1, 1918. A&O	.....	.....	3·15
3½s, g., July 1, 1919. J&J	.....	.....	3·15
Chicago Heights—			
6s, 1914 M&S	.....	.....	4·25
Chicago Sanitary Dist.—			
5s, Nov. 1, 1900 to '07 M&N	.....	.....	3·25
5s, July 1, 1904 J&J	.....	.....	3·25
5s, Jan. 1, 1907 J&J	.....	.....	3·25
5s, July 1, 1911-12 J&J	.....	.....	3·25
4½s, Jan. 1, 1901 to '15 J&J	.....	.....	3·25
4½s, Jan. 1, 1910 J&J	.....	.....	3·25
4½s, Jan. 1, 1915 J&J	.....	.....	3·25
3½s, June 30, 1918	.....	.....	3·25
Cook Co.—			
4½s, g. R.f'd'g, 1900 to 1919	.....	.....	3⅛
4s, Ref., 1900 to '12. M&N	.....	.....	3⅛
DeKalb—5s, Oct. 1, 1910.	.....	4	
E. St. Louis 5s, 1908. J&D	.....	.....	3·50
Evanston—5s, 1901	.....	.....	3⅜
5s, May 1, 1912	.....	.....	3·25
Hillsboro—6s, 1900 to 1902	.....	.....	4·50
Jacksonville—			
4s. Ref'g, 1902 to '19 J&J	.....	.....	3·50
Macoupin Co.—4½s, '03 J&J	.....	.....	3⅜
Moline—4s, Sch., 1914-19.	.....	.....	3·50
Momence—			
5s, Rfdg., 1907-1917	.....	.....	4
Morgan Co.—4s, 1907. Opt	.....	100	4
Peoria, 4½s, Nov. 1, 1915.	.....	.....	3·50
Peoria Twp.—5s, 1910. J&D	.....	.....	3·62
Quincy—5s, 1902, Sept.	.....	.....	3·62
4½s, Ref., July, 1908. J'ly	.....	.....	3·62
4s, Ref., 1911 to '17. J'ly 1	.....	.....	3·62
Rockford—5s, 1903-4	.....	.....	3·50
4½s, City, Mch., '07. M&S	.....	.....	3·50
Schuyler Co. Drain. Dist—5s, Oct. 2, 1901 to 1905.	.....	.....	4⅛
Tazewell Co.—			
4s, July, 1901-10, July 1.	.....	.....	3·25
West Chic.—5s, 1910 J&J	.....	.....	4
White County—			
4½s, Ref'g, 1904-'18. J&J	.....	.....	3·75
Wilmette—5s, 1900 to 1902	.....	.....	4·00
INDIANA			
3½s, Fund'g, 1910-15. M&N	.....	.....	3·00
3s, June 18, 1909 J&D	.....	.....	3 00
Adams Co.—			
4½s, T. Rd., 1900-19. M&N	.....	.....	4·00
Allen Co.—			
3½s, Nov. 1, 1919. M&N	.....	.....	3·20
Bartholomew Co.—			
5s, Nov., 1900 to 1908	.....	.....	3·70
Cannelton—6s, Refunding, 1901 to 1910 M&N	.....	.....	4
Cicero—5s, Oct. 1, 1910	.....	.....	4·50
Clay Co.—5s, Nov. '00 to '08	.....	.....	3·70
4½s, T. Rd., 1900-19. M&N	.....	.....	3⅞
Columbus—5s, 1909 J&J	.....	.....	3⅝
Covington—6s, F'g, '03 to '08	.....	.....	3·80
Dunkirk—6s, March, 1903.	.....	.....	4⅛
Evansville—			
6s, 1912 J&J	120	.....	4
5s, June, 1907 J&D	.....	.....	3·50
5s, Jan. 1, 1912 J&J	.....	.....	3·50
4½s, Jan. 1, 1912 J&J	.....	.....	3·50
4s, July 1, 1912 J&J	.....	.....	3·50
Green Co.—6s, '08-'13. A&O	.....	.....	3⅞
Greenfield—6s, 1914 A&O	.....	.....	4⅛
Harrison Co.—			
4s, Ref., 1900 to '11. M&N	.....	.....	3·50
Indianapolis—			
6s, Apr. 15, 1900 to 1904.	.....	.....	3·20
5s, July 1, 1902 J&D	.....	.....	3·20
4s, School, 1903-26 J&J	.....	.....	3·20
4s, School, July 1, '26 J&J	.....	.....	3·20
Jay Co.—3½s, '08 to '10. J&D	.....	.....	3·40
Jeffersonville—			
5s, Refdg, Apr. 1910. A&O	.....	.....	4½
Johnson Co.—			
4s, F'nd., 1900 to '12 J&J	.....	.....	3·25
Lake Co.—5s, Road, '00-'07	.....	.....	4
La Porte Co.—5s, Ct. H. 1907	.....	.....	3·25
La Porte—			
3½s, Water, 1919 F&A	.....	.....	3⅜
Lafayette—4½s, 1915-20	.....	.....	3·50
Lawrence Co.—5s, Road, 1900 to 1908 Nov. 15	.....	.....	4
Lebanon—5½s, Fd. 1910-15	.....	.....	4
Marion—4½s, 1907-'17 J&D	.....	.....	3·75
Marion Co.—4s, Ref'g. 1927	.....	.....	3·25
3½s, F'd'g., 1900-29. J&D	.....	.....	3·25
Mitchell—6s, Light, Sept. 1, 1900 to 1905 M&S	.....	.....	4
Monroe Co.—5s, Road, Nov. 15, 1900 to 1908	.....	.....	3⅞
New Albany—6s, May, 1900	.....	.....	4
5s, July 1, 1915 J&J	.....	.....	3·70

Bonds.	Bid.	Ask.	To Net.
Orange Co.—5s, 1901 to '08.	.....	.....	3·75
Richmond—			
6s, 1900 to 1908 J&J	.....	.....	3·50
4s, Funding, Feb. 1, 1902.	.....	.....	3·50
South Bend—6s, 1908. M&N	.....	.....	3·50
5½s, Nov. 1, 1904 M&N	.....	.....	3·25
5s, Aug. 1, 1908 F&A	.....	.....	3·25
4s, Jan. 2, 1919 J&J	.....	.....	3·25
Sullivan Co.—			
6s, Drainage, '04-14. J&J	.....	.....	4·50
5s, Road, 1900 to '06. Nov.	.....	.....	3⅜
Terre Haute—5s, 1905. M&N	.....	.....	3·25
4½s, 1900 to 1909 J&J	.....	.....	3·25
4s, Fdg., May 1, 1915 M&N	.....	.....	3·25
Vanderburg Co.—			
5s, C. H., 1910 J&J	.....	.....	3·25
5s, C. H., Jan. 1, '18. J&J	.....	.....	3·25
Vigo County—			
4½s, T. Rd., 1900-19. M&N	.....	.....	3·75
3½s, Funding, 1919. J&J	.....	.....	3·25
Vincennes—4½s, Rfd. 1913	.....	.....	3·60
Washington Co.—			
5s, Road, '00 to '07, Nov. 15	.....	.....	3⅞
Wayne Co.—4½s, '01-'4. F&A	.....	.....	3·25
Wells Co.—			
4½s, Ct. H., 1900-'05. M&N	.....	.....	3·30
West Indianapolis—			
6s, Fund., 1902-10. M&N	.....	.....	4
IOWA			
Alta—6s, Wat'r, Au. 1, '05-15	.....	103·51	5·50
Burlington—			
6s, Nov. 1, 1902 M&N	107	.....	...
4s, Rfg, June, 1901-06 J&D	100	.....	...
Cedar Rapids—			
4½s, J'ne1, 1900-'05. J&D	101	102	...
4s, 1900 to 1919 J&D	.....	.....	3·50
Council Bluffs—			
7s, July, 1900 J&J	100	.....	...
6s, Aug. 1, 1903 F&A	105	.....	...
5s, Sch., June 1, 1902. J&D	101½	.....	...
4½s, Ref'g, 1903-18. A&O	.....	105	...
Davenport—			
6s, Paving, Oct., '03. A&O	.....	103	5
Des Moines—			
4½s, Sch'l, 1901-06. M&N	.....	.....	3·40
4s, Fund'g, May, '16. M&N	.....	.....	3·25
3½s, Dec., 1905 to 1916.	.....	.....	3·20
Dubuque—			
4s, Ref'd'g, Apr., 1916	.....	.....	3·45
4s, Refd'g, Feb. 1, '17. F&A	.....	.....	3·45
Fonda, 6s, 1905-1915 M&N	.....	103·51	5·50
Johnson Co.—3½s, '04 to '09	.....	.....	3·25
Ottumwa—			
4½s, Refdg, 1916-17. A&O	.....	109⅜	3·80
Oxford—6s, 1900-'05. A&O	.....	104	5·50
Pottawattamie Co.—			
4½s, Fund., 1901 to 1905.	.....	.....	3·25
Red Oak—4½s, Rfdg, '09-15	.....	.....	3⅞
Rock Rap's, 5s, Sch. '01-'06	.....	101	...
Sac Co.—			
3½s, Ref'g, 1901-'10. J&J	.....	.....	3·25
Sioux City—5s, 1907-1917.	.....	109	...
Waterloo—6s, Sewer, 1903	.....	105	...
Webster City—5s, 1907-1917.	.....	104	...
Woodbury Co.—			
3½s, Refunding, 1914	.....	.....	3·30
KANSAS			
4s, Refund., 1902 J&J	102	.....	...
Atchison—4s, R., 1913. J&J	96	100	4
Atchison Co.—			
5s, Ref'd'g, 1916 J&J	.....	.....	3·75
4s, Ref., 1914-1929 J&J	100	105	3·55
Chanute—			
6s, Water, June 1, '05. J&J	100	102¾	5⅝
Chautauqua Co.—			
5s, Refund'g., 1917. A&O	105	108	4⅜
Coffeyville—6s, 1905. J&J	102	107	4·75
Emporia—			
4½s, Ref'd., 1919-29. F&A	.....	.....	3·50
Girard—6s, May 1, '09. M&N	100	111	4·50
Jackson Co.—			
5s, Rfdg, 1908-1928. J&J	103	106¼	4·25
Kansas City—			
6s, Feb., 1901 to 1908.	106¾	111	3·75
6s, Ref., Oct. 1, 1915. F&A	118½	.....	...
5s, Jan. 1, 1917	108	.....	...
Leavenworth—			
6s, July 1, 1909-11. J&J	112	116	4·00
5s, July 1, 1909 J&J	106	108	4·00
4s, Ref., July 1, 1914 J&J	96	100	4 00
Lyon Co.—4s, 1904-1919.	108	110	3·50
Newton—6s, Water, '05. J&J	103	106¼	4⅞
Norton Co. 6s, 1905-1925.	100	106½	5
Oxford—6s, 1905 A&O	102½	105	5·00
Reno Co.—4½s, 1918-1928.	100	105·07	4⅛
Salamanca Township—			
6s, RR. Aid, 1916, Opt.	.....	.....	6·00
Sedgwick Co.—			
5½s, Refdg, 1910 F&A	115	118	3·75
5s, C'rt H., 1908-'09. J&J	.....	.....	3·75
5s, Fund., J'ly, '15-25. J&J	112	115	3·75
Shawnee Co.—			
7s, June 1, 1902 June	.....	.....	3·75
4s, C. H., May 1, '24. M&N	101	104	3·75
Sumner Township—			
8s, Dec. 20, 1909	110	115	6·00
Topeka—6s, J'ly 20, '06. J&J	105	108½	4·25
5s, Aug. 10, 1912 J&J	107½	110	4
4½s, Impvt., 1900 to 1909	100	102¼	4
3½s, Ref'd'g., 1919 J&J	.....	.....	3·75
Weir—6s, 1900-1905. J&J	100	102¾	...
Wellingt'n—7s, J'y 1, '10 J&J	107	110	6
Wichita—6s, J'ne 1, '18. J&D	120	126	4
5s, Sch., July 1, 1905. J&J	103	105¼	4·00
KENTUCKY			
4s, g., June 1, 1905 J&D	103	.....	...
Allen Co.—			
New 6s, 1907 J&J	95	100	...
Ashland—			
6s, Sch. Ref'd'g, '07. J&D	.....	.....	4
5s, Fdg, Sept., 1909-14	.....	.....	4
Bowling Green—4s, 1918	.....	.....	3·50
Boyd Co.—6s, Rf. '01-04 J&D	.....	.....	4·00
Caldwell—New 6s, '02. M&S	100	.....	...
Christian Co.—5s, 1927	.....	.....	3·50

¹Flat price.

Bonds.	Bid.	Ask.	To Net.
Covington—			
5s, Fd., Aug., '10-20. F&A	.....	.....	3·15
4s, Reser. & W.W., '28. J&J	.....	.....	...
Frankfort— 4½s, 1917-27..	.....	.....	3·75
Franklin Co.—6s, Bridge, Aug. 1, 1903-23..... F&A	.....	.....	3·75
5s, 1902..... A&O	.....	.....	3·70
5s, Fund., July 1, '08. July	.....	.....	....
4½s, Ref'd'g, Jul. 1, '18 J&J	.....	.....	....
4s, Ref'g, July 1, '19. J&J	.....	110¼	3·30
Henderson—			
4s Fund., 1927..... M&N	104½	105·34	3·50
Lexington—6s, 1913.. F&A	.....	.....	4
5s, RR. aid, 1918... M&N	109	.....	4
Logan Co.—6s, 1901.. J&J	101	.....	....
Louisville—7s, 1901.. A&O	.....	.....	3·60
7s, E. & P. RR., Jan. 1, 1903	.....	.....	3·60
5s, Park, Aug. 1, '11. F&A	.....	.....	3·50
5s, 1900-1920..... M&N	.....	.....	3·50
4s, g., Ref'g, Sept. 15, '10.	.....	.....	3·40
4s, Municip., 1928.. Quar.	.....	.....	3·40
4s, Park, 1930..... J&J	.....	.....	3·40
4s, Ref'g, July 1, 1937 J&J	.....	.....	3·40
Madison Co.—			
4½s Turnpike, 1904 to '18	.....	.....	....
4s, Ref'g, 1918-1938. J&J	100	.....	....
McCracken Co.—			
5s, Ref., Mar. 1, '03-33. M-S	102½	103½	....
5s, Ref., Mar. 1, '13-33. M-S	.....	110	....
5s, Ref., Mar. 1, '23-33. M-S	.....	115	....
Montgomery Co.—			
4s, Turnpike, '19-29. F&A	100	.....	....
Newport—			
7²⁄₁₀s, Water, M'y '03. M&N	.....	.....	3·25
5s, Defic., July, 1904. J&J	.....	.....	3·25
5s, St. imp., Jan. '19. J&J	.....	.....	3·25
4s, Bridge, July, 1911 J&J	.....	.....	3·25
Owen Co.—			
5s, Fund., Sep. 1, '03. M&S	.....	.....	3·65
6s, Refg, Feb. 1, '12-17 F&A	.....	.....	3·75
Paris—			
4½s, Rf'g May '02-'15 M&N	.....	.....	3·50
Pendleton Co.—			
5s, 1910..... J&J	.....	.....	3·75
Scott Co.—5s, 1918.... J&J	100	.....	....
4s, Ref'd'g July 1, '01-'21	.....	.....	3·45
Shelby Co.—6s, 1901.. J&D	100	.....	....
6s. C. & O. 1911..... A&O	100	.....	....
Spencer Co.—6s, 1911. A&O	100	.....	....
LOUISIANA			
4s, New consols., 1914. J&J	* 109½	110	....
Atchafayla Dist. Levee—			
6s, 1910..... A&O	* 102¾	103½	....
Bossier Dist. Levee—			
6s, 1922..... M&N	* 117	120	....
Caddo Dist. Levee—			
6s, 1922..... J&D	* 116¾	119	....
Fifth Dist. Levee—			
6s, 1908..... F&A	* 101	102	....
6s, 1911..... F&A	* 103	.....	....
6s, 1913..... F&A	* 106	110	....
Lafourche Dist. Levee—			
6s, 1913..... J&J	* 108	.....	....
Lake Borgne Dist. Levee—			
6s, 1912..... M&N	* 108	.....	....
New Orleans—			
7s, g., O. S. & G. S., '22 J&J	* 141	.....	....
5s, Premium.....	* 220¾	221½	....
5s, Premium (dr. num.)..	* 255	.....	....
4s, Const., 1942..... J&J	* 110	110½	....
Orleans District—5s.. M&S	* 104	.....	....
Pontchartrain District—			
B, 6s, 1905.....	*	.....	....
C, 6s, 1912.....	* 111½	.....	....
D, 6s, 1944.....	* 125	127½	....
Red River A. & B. B. Dist.—			
6s, 1912.....	* 105	107½	....
Tensas Basin Dist.—6s, '07.	* 100½	.....	....
MAINE			
5s, June 1, 1919..... J&D	.....	.....	3
4s, July 1, 1917..... J&J	.....	.....	3
3s. Oct. 1, 1922..... A&O	100	.....	3
Aroostook Co.—			
4½s, July 1, 1915.... J&J	110	117	....
4s, C. H., June, 1915. J&D	104	.....	....
Auburn—			
4s, July, 1917..... J&J	107	.....	....
Bangor—			
6s, 1905..... J&J	111	.....	....
4s, Nov. 1, 1914.... M&N	107	.....	....
3½s. Wat., 1904 to '10. J&J	101	103	....
Bath—			
4½s, Mun., July, '07. J&J	106	.....	....
4s, Ref'dg., July, '21. J&J	109	.....	....
Belfast—			
4s, Refunding, 1918.....	107	.....	....
Houlton—			
4s, Fund, 1917..... A&O	106	.....	...
Lewiston—			
6s, July, 1901..... J&J	103	.....	....
5s, April 1, 1917.... A&O	121	.....	....
4s, 1903..... J&J	101	.....	....
4s, g., Oct., 1927.... A&O	.....	115	3·20
Portland—			
6s, Sept. 1, 1907.... M&S	.....	.....	3·15
4s, Mar., 1905..... M&S	.....	.....	3·15
4s, g., Ref., July 1, '12. J&J	.....	.....	3·15
4s, g., Mar. 1, 1916. M&S	.....	.....	3·15
Rumford—4s....1909-1919	.....	.....	3·15
Saco—4s, 1901..... J&J	100	.....	....
Washington County—			
4s, Jan., 1923-1928. J&J	108	.....	....
Waterville—4s, g., 1927....	110	.....	....
Westbrook, 4s F'g, '12. J&D	.....	107½	....
Yarmouth—4s, g., 1915....	106	.....	....
MARYLAND			
3½s, Jan., 1911..... J&J	103½	105	....
3s, Jan. 1, 1903..... J&J	101	102½	....
Annapolis—			
5s, Sch., 1903 to '28. J&D	.....	.....	....
Baltimore—			
5s, July 1, 1916.... M&N	123	124	....
4s, Nov. 1, 1926.... M&N	115½	.....	....
4s, Water, 1925.... M&N	115½	.....	....
3½s, Jan. 1, 1922.... J&J	110	.....	...

Bonds.	Bid.	Ask.	To Net.
Baltimore—(Concl.)—			
3½s, July 1, 1930.... J&J	112	112¼	....
3½s, July, 1940..... J&J	112	112½	....
3½s, Mar., 1945.... M&S	111	112	....
3½s, Jan. 1, 1927.... J&J	100	101	....
Pocomoke City—5s, '28. J&J	.....	.....	4·40
MASSACHUSETTS			
3½s, g., July, 1901..... J&J	.....	.....	2·85
4½s, g., April 1, 1920. A&O	109	.....	....
3½s, Gold, Nov. 1923.. M&N	110	.....	....
3½s, g., July 1, 1935... J&J	114	.....	....
3½s, Water, 1938..... J&J	114½	.....	....
3s, g., April 1, 1909... A&O	100½	.....	....
3s, g., April, 1915..... A&O	101	.....	....
3s, g., Apr. 1, 1929... A&O	102	.....	....
3s, g., May 1, 1929... M&N	102	.....	....
3s, g., March, 1936.. M&S	102½	.....	....
3s, g., July, 1939..... J&J	102½	.....	....
Arlington—			
4s, 1904..... M&N	102½	.....	....
4s, Jan., 1922..... J&J	112	.....	....
4s, Nov., 1947..... M&N	.....	121	3·15
Athol—4s, July, 1924.. J&J	112	.....	....
Attleborough—			
4s, Water, July 1, 1924 J&J	112	.....	....
4s, g., July, 1926..... J&J	113	.....	....
Belmont—4s, June '17. J&D	109½	.....	....
Boston—			
6s, Apr., 1903..... A&O	.....	.....	3·07
5s, April 1, 1903.... A&O	.....	.....	3·07
5s, g., Oct. 1, 1906.. A&O	.....	.....	3·07
4s, Apr., 1903..... J&J	.....	.....	3·07
4s, July 1, 1912..... J&J	.....	.....	3·07
4s, Water, 1919..... A&O	.....	.....	3·07
4s, Park, 1920..... J&J	.....	.....	3·07
4s, July, 1936..... J&J	.....	.....	3·07
3½s, reg., Apr., 1902. A&O	.....	.....	3·07
3½s, Wat., Ap. 1, '17. A&O	.....	.....	3·07
3½s, Reg., July, 1919. J&J	.....	.....	3·05
3½s, Oct., 1936 .... A&O	.....	.....	3·05
3½s, Reg., Apr. 1938. A&O	.....	.....	3·05
3s, 1917..... A&O	.....	.....	3½
Brockton—5s, 1910... A&O	114	.....	....
4s, April, 1903..... A&O	102	.....	....
4s, Apr., 1920..... A&O	111	.....	....
4s, May, 1927..... M&N	114	.....	....
3½s, July 1, 1916.... J&J	103	.....	....
Cambridge—6s, 1904.. J&J	.....	.....	3·10
4s, Aug., 1905..... F&A	.....	.....	3·10
4s, Water, July, 1919. J&J	.....	.....	3·10
3½s, City loan, 1909. J&J	.....	.....	3·10
3½s, School, 1919... J&J	.....	.....	3·10
3½s, Bridge, 1939... J&J	107½	.....	....
Chelsea—4s, Oct., 1907. A&O	105	.....	....
4s, Park, Oct., 1936. A&O	117	118¾	3·15
Chicopee—4s, gold, 1920...	111	.....	....
Danvers—			
4s, School, 1906 to '13 J&J	.....	.....	3·20
Everett—4s, Sew. '29.. M&S	114	.....	....
Fall River—6s, 1906.. M&N	.....	.....	3·15
5s, May 1908..... M&N	.....	.....	3·15
4½s, Oct. 2, 1913.... A&O	.....	.....	3·10
4s, Oct., 1914..... A&O	.....	.....	3·10
4s, June, 1923..... J&D	.....	.....	3½
4s, Aug., 1929..... F&A	.....	.....	3½
Fitchburg—6s, 1905... J&J	112	.....	....
4s, Reg., June, 1914. J&D	109	.....	....
4s, Reg., Apr. 1, 1922. A&O	113	.....	....
Gloucester—4s, 1908.. J&J	104½	.....	....
4s, Mun., May, 1906.. M&N	103	.....	....
Haverhill—4s, Oct. 1, 1902.	101½	.....	...
4s, Dec. 1, 1912..... J&D	108	.....	....
4s, Dec., 1927..... J&D	114	.....	....
Holyoke—			
4s, g., Sept. 1, 1908. M&S	105½	.....	...
4s, g., July 1916.... J&J	110	.....	....
4s, g., Jan., 1927..... J&J	114½	.....	....
Hull—4s, 1923.....	108	.....	....
Hyde Park—			
4s, Sewer, 1904 to 1918..	.....	.....	3·20
Ipswich—4s, 1924..... J&J	109¼	.....	....
Lawrence—6s, 1906.. A&O	116⅝	.....	3·12
4s, July 1, 1924..... J&J	112	.....	....
4s, July, 1904..... J&J	102½	.....	....
Leominster—4s, g., 1926...	111	.....	....
4s, Feb., 1914.....	107	.....	....
Lincoln—4s, June, 1917....	108	.....	....
4s, 1905 to 1914.....	.....	.....	3·25
Lowell—4½s, 1903.... M&N	.....	.....	3½
4s, Oct., 1920..... A&O	.....	.....	3½
3½s, Feb., 1904..... F&A	.....	.....	3½
Lynn—5s, Jan. 1, 1905. J&J	107½	.....	....
4s, Reg., Oct., 1907.. A&O	106	.....	3·15
4s, Ref'dg Water, '21. J&J	111	.....	....
4s, July, 1925..... J&J	113	.....	....
4s, Apr., 1917..... A&O	109½	.....	....
4s, reg., Apr., 1916. A&O	109	.....	....
4s, July, 1927..... J&J	113	.....	....
3½s, May 1, 1905... M&N	100½	.....	....
Malden—			
4s, June, 1900 to '05. J&D	.....	.....	3½
4s, July, 1913..... J&J	108	.....	....
4s, May, 1924..... M&N	114⅝	.....	3·15
4s, July 1947..... J&J	114	.....	....
3½s, July 1, 1905... J&J	100	.....	....
Manchester—3½s, '00 to '08	.....	.....	3·15
Marlborough—			
4s, July, 1900..... J&J	100	.....	....
4s, Coup., gen. l'n A. 1915	109	.....	....
4s, July, 1926..... J&J	.....	115½	3·15
Medford—4s, 1901..... J&J	100	.....	....
4s, Oct., 1914..... A&O	109	.....	....
4s, May, 1917..... M&N	110	.....	....
4s, July, 1923..... J&J	112	.....	....
Melrose 4s, June, 1924. J&D	113	.....	....
Methuen—			
4s, Aug., 1910..... F&A	106	.....	....
4s, Oct., 1925..... A&O	112	.....	....
4s, Feb., 1928..... F&A	114	.....	....
Middlesex Co.—			
4s, Dec., 1902..... J&D	102	.....	....
4s, Dec. 1, '06 to '15. J&D	.....	.....	3·15
4s, 1916 to 1921.... J&D	.....	.....	3·15
Natick—			
4s, July, 1926..... J&J	.....	115½	3·15
Needham—4s, Sept., 1924.	113	.....	...
4s, Sept., 1923	112	.....	....

Bonds.	Bid.	Ask.	To Net.
New Bedford—7s, '09. A&O	129	.....	....
5s, Oct. 1, 1903..... A&O	106	.....	....
4s, g., March, 1907.. M&S	105	.....	....
4s, Wat., Apr. 1, '26. A&O	114	.....	....
3½s, 1910..... A&O	102½	.....	....
Newton—6s, 1905..... J&J	113	.....	....
5s, July 1, 1906..... J&J	110	.....	....
4s, Sch., Aug., 1915. F&A	110¾	.....	3·15
4s, Water, Mar., 1928. M&S	114½	.....	....
4s, Aug., 1935..... F&A	116½	.....	....
Northampton—			
4s, School, Jly 1, 1915. J&J	109	.....	....
4s, April, 1921.....	111½	.....	....
Pittsfield—			
4s, Sch'l, May 15, '00 to '24	.....	.....	3·15
Quincy—4s, May, 1901-05.	.....	.....	3·15
4s, 1900 to 1937..... M&N	.....	.....	3·15
3½s, Mar., 1901 to 1910.	.....	.....	3·10
Rockport—4s, 1918.. M&N	108	.....	....
Salem—5s, 1, 1904..... J&J	107	.....	....
4s, Aug. 1, '03 to '06.. F&A	.....	.....	3½
4s, June, 1913..... J&D	109	.....	....
Somerville—			
5½s, July 1, 1906.... J&J	.....	.....	3·10
4½s, g, Oct. 1, 1902. A&O	.....	.....	3·10
4s, July, 1900 to 1919. J&J	.....	.....	3·10
4s, July, 1912..... J&J	.....	.....	3·10
Springfield—			
7s, Apr. 1, 1903..... A&O	112	.....	....
6s, Water, Apr. 1, '05. A&O	113	.....	....
4s, Sewer, July 1, '06. J&J	104½	.....	....
4s, g., Wat., Ap. 1, '13. A&O	109	.....	....
4s, g., Sch., Jan., 1917. J&J	111	.....	....
3½s, g., May, 1907. M&N	102	.....	....
3½s, g., July, 1900 to '18	.....	.....	3·07
Taunton—4s, 1905.... J&D	103	.....	....
4s, Dec, 1906..... J&D	104½	.....	....
4s, C. Hall, Dec. '15.. J&D	110	.....	....
4s, June, 1917..... J&D	111	.....	....
4s, June, 1927..... J&D	114½	.....	....
4s, June, 1, 1907.... J&D	105	.....	....
Wakefield—4s, 1902 to '10.	.....	.....	3·15
4s, Munic., '15 to '24. A&O	.....	.....	3·15
Waltham—4½s, 1906. A&O	107	.....	....
4s, Sewer, Oct. 1, '11. A&O	107½	.....	....
4s, Apr., 1917..... A&O	110	.....	....
4s. Jan, 1927 ..... J&J	114	.....	....
Ware—4s, Sept., 1904.....	102	.....	....
4s, Sept., 1911.....	106½	.....	....
Watertown—4s, 1906. M&N	104	.....	....
Webster—4s, 1913-1923....	.....	.....	3·20
Wellesley—4s, Sep'00-6. M&S	.....	.....	3·15
Westfield—4s, 1906 to '22..	.....	.....	3·20
3½s, J'ne1, '01 to '29. J&D	.....	.....	3·15
Winthrop—3½s, Nov., 1900	100	.....	....
3½s, Nov., 1908.....	102	.....	....
Woburn—4s, Apr., '02 A&O	101	.....	....
4s, April, 1907..... A&O	.....	.....	3·15
Worcester—5s, 1906.. J&D	.....	.....	3·10
4s, April 1, 1912.....	108	.....	....
4s, July 1, 1928..... J&J	116	.....	....
4s, Apr., 1938..... A&O	119	.....	....
3½s, June 1, 1929... J&D	107	.....	....
Wrentham—4s, Apr., '01-'08	.....	.....	3·15
4s, July, 1914.....	108	.....	....
MEXICO			
United States of Mexico—			
5s, g., Ref'd'g, July 1, '44 op'n'l after '09.. Q.-Jan.	98¾	100	....
5s, con. sil. l'n of '94. A&O	42	45	....
MICHIGAN			
Alpena Co.—5s, 1915 to '32	.....	.....	3·50
Battle Creek—			
5s, Sewer, Oct., 1910. A&O	.....	.....	3·50
5s, Water, Sept. 1, 1917...	.....	.....	3·50
3½s, Pav., Sep. 1, '13. M&S	.....	102·80	3·25
Bay City—4s, Ref'd'g. 1927	.....	.....	3·60
Bay County—			
5s, Fd'g, Dec. '07 8-9. J&D	.....	.....	3·50
4s, Ref'd'g, 1922-27.....	.....	.....	3·50
Detroit—			
7s, Water, Aug. 1, '04. F&A	.....	.....	3·15
6s, W. L., June, 1906. J&D	.....	.....	3·15
4s, Sewers, Ap. 1, '22. A&O	.....	.....	3·10
4s, Imp., July, 1926. J&J	.....	.....	3·10
3·65s, Pub. imp., '18. J&J	.....	.....	3·10
3½s, Pub. imp., '16.. J&D	.....	.....	3·10
3½s. Pub. Imp., 1930....	.....	107¾	3·10
Escanaba—			
5s, School, 1909-14-19 J&J	.....	.....	3·70
Gladstone—			
4½s, Water, 1919... M&N	.....	106·73	4
Grand Haven—			
5s, Water, Jan. 1, '03. M&S	.....	102·61	4½
Grand Rapids—			
5s, C. Hall, July 1, '04. J&J	.....	.....	3·20
4½s, Wat., Jan. 1, '12. J&J	.....	.....	3·20
4s, School, Feb. 4, '07. F&A	.....	.....	3·20
4s, Market, reg., '16. M&N	.....	.....	3·20
Jackson—8s, 1900.... M&S	.....	.....	4
5s, Pub. Bldg., 1907. M&N	.....	.....	4
Lansing—5s, Sept., 1908...	.....	112½	3·50
Manistee—			
5s, Water, 1901-'12.. A&O	.....	.....	3·25
Muskegon—			
4s, School, 1905-'09. M&S	.....	.....	3·25
Muskegon Co.—			
4½s, Ref'd'g, 1904 to '12	.....	.....	3½
4½s, Road & Bdge., 1913.	.....	105·60	4
Owasso—4s, July 1, 1900 to 1913..... J&J	.....	.....	3½
Port Huron—4s, Ref'd'g, '19	.....	108	....
Roscommon Co.—			
5s, Fund., 1919, Mar. 15..	.....	113¾	4
Saginaw—8s, June, 1908	118	.....	....
5s, Water, 1905..... M&N	107	.....	....
4½s, Mar. 10, 1905. M&S	104½	.....	....
4½s, Wat., J'ly 18, '14. J&J	.....	.....	3·35
4s, Ref. wat., Apr. '07. A&O	103½	.....	....
4s, Wat. June, 1918 J&D..	108	.....	....
3½s, Water, ref., '20. M&N	102	.....	....
St. Johns—5s, 1909-'10. A&O	.....	105¼	4½
Sault Ste. Marie—			
6s, Water, Nov., '13. M&N	.....	.....	....
5s, Ref'g, Apr. 1, '17.. A&O	.....	.....	3·75
4½ School, July 1, '09. J&J	.....	108·82	3·45

* Flat price.

Bonds.	Bid.	Ask.	To Net
Traverse City—			
5s,School,July 1,'06.J&J	103	104	4½
Wayne Co.—4s, May, 1910.	.....	103¾	3·60
3½s, May 1, 1914...M&N	§106	.....	....
West Bay City—			
5s, Bridges, 1909...M&S	.....	111·91	3·60
4s, Sewer, June, 1918....	.....	103½	....
4s, Water, 1929.....J&J	.....	109½	....
MINNESOTA			
6s, Ref. school certs., July 1, 1909. optional....July	.....	.....	3·25
4s, Ctfs. of Indt. 1901.J&J	.....	.....	3·20
3½s, State f'd. J'y 1,'21.J&J	.....	.....	3·10
Brainerd—			
6s, Ref'nd., May,'04.M&N	.....	.....	4¾
5s, Ref'd'g, 1917 ....A&O	.....	106½	4½
Cass Co.—5s, June 20, 1919	.....	108½	4·37
Clay Co.—6s, C. H., 1903....	.....	108½	3·60
Crow Wing Co...4s, 1919 .	.....	103½	....
Duluth—			
6s, Ref'd., Jan. 1,'08.J&J	113½	.....	....
5s, School, 1913....M&N	110⅜	.....	....
5, Nov., 1923.....M&N	.....	117⅝	3·87
4½s, May 1, 1914	105½	107	3·87
4½s, g., July 1, 1926.J&J	108	.....	....
4½s, g., July 1, 1926.J&J	105	107	....
4s, Apr. 1, 1928.....A&O	.....	.....	....
Hennepin Co.—			
4½s, C'urt-h.,Ap.'24.A&O	.....	.....	3¼
Itasca Co.—			
5½s, g., Fdg., 1919,June.	.....	116½	4·25
Mankato—3½s, Wt,'19F&A	.....	103·55	3·25
Minneapolis—			
8s, May, 1905.....M&N	.....	.....	3·25
7s, RR.Aid,Nov.,'01.M&N	.....	.....	3·25
4½s, Park, July, '13.J&J	.....	.....	3·25
4½s, g., July, 1921 ..J&J	.....	.....	3·20
4s,Oct. 15,1917.....A&O	.....	.....	3·15
4s, May 15,1919....M&N	.....	.....	3·15
4s, g., July 1, 1925...J&J	.....	.....	3·15
4s, Jan., 1927.....J&J	.....	.....	3·15
3½s,Sch.,Jan.1,1929J&J	.....	.....	3·15
Moorhead—7s, 1901...M&S	.....	106¼	5¼
6s, g., water 1916.....	.....	112·37	5
Otter Tail Co.—5s,1904J&J	103¼	104⅛	4¼
Polk Co.—			
6s, Ditch. 1908.....July	.....	111⅛	4
Ramsey Co.—5s, 1915.J&J	.....	.....	3·20
4½s,Refund'g,1905.M&S	.....	.....	3·20
4½s, Ct. H.,1916-17..J&J	.....	.....	3·20
St. Cloud—5½s, 1916..J&J	.....	109	....
5s, Bridge, 1918.....J&J	.....	110½	4¼
St. Louis Co.—5s, 1908,J&J	.....	.....	4¼
St. Paul—7s,July,1903.J&J	.....	.....	3·30
6s,1904.....A&O	.....	.....	3·30
5s,Aug., 1904.....F&A	.....	.....	3·25
5s, April, 1909.....A&O	.....	.....	3·25
5s,C.H.& C.H.,1915.J&J	.....	.....	3·25
5s,Sch., May 2, '15.M&N	.....	.....	3·25
4½s,Sept., 1917.....M&S	.....	.....	3·20
4s, June, 1912.....J&D	.....	.....	3·20
4s, May, 1920.....M&N	.....	112⅛	3·20
South St. Paul—			
6s, B'dge, June 1,'21.J&D	.....	113½	....
Stillwater—			
5s, School, 1912-14.M&N	.....	.....	3·25
MISSISSIPPI			
6s, State, Jan. 1, 1907..Jan	110	112	....
4s, State, Jan. 1, 1919...Jan	100	102	....
5s, State, 1901-1906....J&J	.....	106	....
Greenville—8s, Sept. 1, '07	.....	.....	....
6s, Jan. 1, 1928.....J&J	.....	.....	6
Madison—6s,R,'02-22.J&D	.....	.....	6
Meridian—			
6s, Paving, 1917....A&O	.....	.....	6
6s, Paving, Apr. 1, 1926.	.....	.....	6
Miss. Levee Dist.—			
5s, Refunding, 1909-1924	108¼	.....	....
Vicksburg—			
5s, RR. aid, 1916....F&A	.....	.....	6
Yazoo Delta Levee Dist.—			
6s, Im., J'ly 1,'17-'47.J&J	108	110	....
MISSOURI			
3½s,State f'd'g,Jan.,'08.J-J	100½	.....	....
Benton Co.—5s, '02-12.Feb.	101	.....	..
Blue Tw'p—7s, 1903...J&J	109	.....	....
Buchanan Co.—			
5s, 1901.....Aug. 1	102½	104	....
Callaway Co.—5s,1907.Aug	100	.....	....
4s, 1902-'07-'17.....	100	.....	....
Carrollton—			
4s,Sew.&P.1900-'19.F&A	.....	.....	3·65
Cass Co.—4s, 1913.....Jan	100	.....	....
Clinton Co.—			
5s, C. & H.,1901-'06.J&J	101	.....	....
Columbia—5s, '01-'11.M&S	102½	.....	....
Dade Co.—5s, Fg.,1904-'14	100	105	....
4s,R.,J'ly1,'09-19,Feb.1.	.....	104¼	3·50
Franklin Co.—6s, '01.Feb.	103	105	....
Greene Co.—5s, Fd., '02-07	100	.....	....
Grundy Co.—5s,Ref.,'08-10	100	.....	....
Hannibal—4½s,'07-17A&O	99	.....	....
Henry Co.—4s,Ref.,'07.Oct.	100	.....	....
4½s, 1905-1915.....M&S	103	104	....
Jackson Co.—4s,1900 to '09	103	.....	....
Jefferson City—4½s,'07J&J	100	.....	....
JeffersonCo—4½,Rf.,'09-19	.....	.....	3·60
Kansas City—			
7s, park fund. certfs.B&C	105	110	....
6s,Renew'l,Jan.1901J&J	101	.....	....
5s,School, July,1901.J&J	101	.....	....
4½s,g.,Wat., July 1,1915	114½	116⅛	....
4s, School.....July, 1907	103	104	....
4s, City Hall,June1, 1910	103½	.....	....
3½s, School, 1919...J&J	103	.....	....
Kaw Tp—7s,Jan.,1903J&J	109	.....	....
Laclede Co.—4s,'08-18.J&J	100	101	....
Lafayette Co.—6s,1901J&J	102½	104½	....
Lamar—4s, Sc. D.,'04,M&S	.....	102·28	3·50
Lincoln Co.—5s,Ref.,'03-05	103	.....	....
Mt.Pleas't Tw'p., Bates Co. 4½s, Ref'd'g, 1902-1917.	100	101½	....
4½s,Ref., June 1,1907-17	101½	102½	....
Nevada—4s, R., 1919. J&D	.....	109·43	3·35
Pettis Co.—4s,Rf. 03 8-13-18	100	103	....

Bonds.	Bid.	Ask.	To Net.
Salls Co.—4s, Ref., 1902-17	101	101½	....
St. Joseph—6s, 1903..F&A	107	109	....
5s, Sch'l, Aug., 1908.F&A	.....	.....	....
4s, Fund'g, 1901....F&O	100	101	....
4s, School, 1914.....A&O	102	105	....
St. Louis—			
6s, Prop'ty, cur.,'06.A&O	113	115	....
6s, Park, gold, 1905.A&O	112½	113½	....
4s, Renew.,ster.,'11.M&N	108	110	....
4s,Renewal,g.,1914.J&D	111	112	....
4s, Renewal, g., '18..J&J	111	113	....
3·65s,renew'l,g.,'07.J&D	103	104	....
3·65s, renew., g.,'15.M&N	105	106	....
3½s, renew., g.,'09..J&D	102	106	....
3½s, renewal, g.,'19.F&A	104	106	....
3½s,renewal, g., '20.M&S	104	106	....
Schuyler Co.—			
5s, 1902.....M&S	100	102	....
5s, Sept., 1912.....M&S	106	111	....
Scotland Co.—			
4½s, '02-'07-'12-'17.J&D	.....	.....	3·95
Sedalia—4½s,R'f'd'g,'07-'27	102	103¾	....
4s,Ref.,July 1,1919..J&J	.....	107·15	3·50
Sullivan Co.—4s.June,1908	101	104	....
Springfield—5s,O's,'11.s-an	100	.....	....
4½s, May, 1911.semi-an.	100	.....	....
Vernon Co.—4½s, 1908-18.	.....	108½	3½
4½s, Ref., Sept., '18.M&S	.....	116·85	3·30
MONTANA			
Beaverhead Co.—5s.'09-'19	.....	.....	4
Bozeman—5s,W,'09-19 J&J	.....	.....	4
Cascade Co. Sch. Dist. No. 1. 6s, gold, Mar. 1, 1905-15.	.....	.....	4·25
Custer Co.—6s, Jan. 1, 1915	.....	.....	4
Great Falls—6s,g,S.,'05-15	.....	.....	4
6s, School, July 1, '16.J&J	.....	.....	4
5s, 1908-13-18.....	.....	.....	4
Helena—5s, Sch Dis. No. 1, July 1, 1900-1910....J&J	.....	.....	4
JeffersonCo.—4½s,R,'14-19	.....	.....	4
Lewis & Clarke Co.—			
5½s, C. H. g.,July,1901-7	.....	.....	4
5½s, C.H. g., July,'08-'15	.....	.....	4
Missoula Co.—			
6s. g., Refund., 1916.J&J	.....	.....	4·10
Silver Bow Co.—			
5s, Fd. July 1, 1912..J&J	.....	.....	4
Yellowstone Co.—			
5s, Refdg, 1908-18 ..J&J	.....	.....	4·10
NEBRASKA			
Alma—6s,1900to1909.Aug.	.....	100	6
Beatrice—6s, 1901-06.....	100	104½	5
Buffalo Co.—7s,1900.M&N	.....	111	4⅝
Creighton—7s,1914.....	.....	103·51	6
Dodge Co.—			
4s, Ref'd'g, 1909-'19.M&S	.....	104·10	3·50
Douglas Co.—5s, 1907.J&J	.....	112	3·25
5s, 1911 .....J&J	.....	.....	3·25
Grand Island—			
6s,Water,Nov.1,'05.M&N	.....	.....	4·50
5s, Ref'g, 1903-18 ..J&J	.....	.....	4½
Lincoln—			
6s, July 1, 1902-'12..J&J	.....	.....	4
5½s,Fd.Sept. 1, 1912.Sept	.....	.....	4
5s, July 1,1902-1912.J&J	.....	.....	4
5s, Pvg.,July 1, 1907.J&J	.....	.....	4
5s,Sch.Dist,1907-17 M&N	.....	.....	4
4s,Ref'g,1909-'19....M&S	.....	.....	4
Norfolk—			
4½s,R'f'd'g,1909-19.M&S	.....	104·10	4
Omaha—			
7s, Fdg.,Nov., 1900.M&N	.....	.....	3·75
5s, Paving, 1905....F&A	.....	.....	3·50
5s, Funding, 1905...J&D	.....	.....	3·50
5s, SchoolDist., 1908J&J	109	.....	....
5s City Hall, 1912...F&A	113	.....	....
4½s, July, 1910.....J&J	107	.....	....
4½s, Oct., 1917.....A&O	111	.....	....
4s, Paving,1901-'08.F&A	.....	.....	3·60
4s, Funding, 1918 ..M&S	104	.....	....
South Omaha —			
6s, Ref'd'g, Oct. 1, 1904..	.....	108¾	4
5s, June, 1915.....J&D	.....	109	4¼
Superior—5s, 1908...M&N	.....	101½	....
Wakefield—6s, 1912....Oct.	.....	101	6
NEW HAMPSHIRE			
6s,Mun.war.,Jan.1905.J&J	113	.....	....
4s, Lib'y, July 1, 1911.J&J	108	109	....
Berlin—4s. Ref., 1917, M&N	107	.....	....
Claremont—4s, 1909..J&J	105	.....	....
Concord—4s,Jan.1922.J&J	109	.....	....
Dover—4s, July,'00 to 1916	.....	.....	3·35
4s, Apr. 1, 1907.....A&O	103	.....	....
4s, July, 1903.....J&J	.....	102⅞	3·20
Farmington—4s, Ref.'08-18	.....	.....	3·40
Haverhill—4s,Fund.,'00-03	.....	.....	3·40
4s, Funding, 1904 to 1913	.....	.....	3·40
Hillsborough—4s, 1904-14.	.....	.....	3·40
Keene—4s, July, 1904.J&J	102	.....	....
Laconia—4s, July, 1921...	110	.....	....
4s, Sewer, 1925.....A&O	111½	.....	....
4s, 1940.....A&O	115	.....	....
Manchester—			
5s, Water, Aug. 1,'13.F&A	118	119	....
4½s, Nov. 1,1913....M&N	113	114	....
4s, B'ld'g, Jan., 1917.J&J	109	110	....
4s, Water, Jan. 1,'14.A&O	108	109	....
Nashua—6s, 1901.....J&J	103	104	....
4s,City, g.,J'ne 1,'13.J&D	107	108	....
4s, g., Oct., 1916...A&O	109	110	....
Portsmouth—			
4s, Nov., 1914.....M&N	107	108	....
4s, April, 1901.....A&O	100½	101	....
Rochester—4s, June, 1922.	110	111	....
Rockingham Co.—			
4s, Fdg., July 1, 1905.J&J	102	103	....
Somersworth—			
4s, 1906 to 1918....A&O	.....	.....	....
Whitefield—4s, 1914, op.J&J	.....	.....	3·50
NEW JERSEY			
Asbury Park—			
5s, Water, J'ne 1,'24.J&D	.....	.....	3·75
5s, Water, Jan. 1,' 27. J&J	.....	.....	3·75

Bonds.	Bid.	Ask	To Net.
Atlantic City—			
5s, 1925.....J&D	.....	.....	3·50
4½s,Ro'd,June1,1903J&D	.....	.....	3·50
4½s, g., Water, 1909..J&J	.....	.....	3·50
4½s, 1918.....J&J	.....	.....	3·50
4½s, Road, Nov.,'19.M&N	.....	.....	3·50
4½s, Park, July, 1929 J&J	.....	.....	3·50
Atlantic Highlands—			
5s, reg., May 15,'06.M&N	.....	106	....
4½s,g.,Wtr.,J'ly1,'28.J&J	.....	111½	....
4s,g..Sewr,Jly1,1928J&J	.....	102¾	....
Bayonne—5s, g., 1902..J&J	.....	.....	3·62
5s, gold, 1911.....J&J	.....	.....	3·62
4½s, gold, Sept., 1916 ...	.....	.....	3·62
4s, g. Imp. 1905.....	.....	104	....
4s, g. Tax, 1909.....	.....	106	....
Camden—7s, 1906....M&N	.....	.....	3·25
6s, Bounty, Jly,1900.J&J	.....	.....	3·25
4½s, Water, Jan.,'23.J&J	.....	.....	3·25
4s, Fl. debt, July,'11.J&J	.....	.....	3·20
4s, Paving, 1929...M&N	.....	.....	3·20
East Orange—			
5s, Dr'n'ge, N'v.1,'03M&N	103	104	....
Elizabeth—			
4s, Adj.,July 1, 1922.J&J	99	.....	....
Essex Co.—4s, 1926..F&A	.....	.....	3·20
4s, g., Park, 1938....F&A	.....	.....	3·20
3·65s, Park, Aug. 1,'15-35	.....	.....	3·20
Hackensack—4s, g., Sewer, 1900 to 1913.....F&A	.....	.....	3·62
Hoboken—			
5s,Redempt'n,1901.M&N	.....	.....	3·60
4s, Refunding, Feb.,1919	.....	109½	....
Hudson Co.—			
5s, Ref., Sept. 1,'05.M&S	.....	.....	3·30
4½s, g., R'd, 1924.....J&J	.....	.....	3·30
4½s, Road, 1923.....J&J	.....	.....	3·30
Jersey City—7s, 1905..Var	.....	.....	3·60
7s, Water, 1904.....J&J	.....	.....	3·60
7s, Dock loans, 1900.J&J	.....	.....	3·60
7s, Water scrip, 1902.J&J	.....	.....	3·60
7s,Imp.&gen.City'06J&J	.....	.....	3·60
7s, Water, 1908 .....M&S	.....	.....	3·60
7s, Water, 1913.....J&J	.....	.....	3·60
6s, April, 1904.....A&O	.....	.....	3·60
6s, Float'g, Feb.'09..F&A	.....	.....	3·60
5s, City Hall,'00-'12.F&A	.....	.....	3·60
5s, gold, Assess., 1923-24.	.....	.....	3·60
5s, Wat'r,J'ne 1, '21.J&D	.....	.....	3·60
5s,Assess,Apr.1916.A&O	.....	.....	3·60
5s, Water, 1916 ....A&O	.....	.....	3·60
4½s,Imp. op.to '02-3.J&J	.....	.....	3·60
4s, g.,TaxArrearage1903	.....	.....	3·55
4, g.,Sch.,Aug.2,'27.F&A	.....	.....	3·55
4s,g,Library,Apr.'28.A-O	.....	.....	3·55
Long Branch—5s, 1913....	.....	.....	4
Morris Co.—			
4s. Road, 1935.....J&J	.....	.....	3·30
Newark—			
7s, Water,May,1905M&N	.....	.....	3·10
6s, Corporate, Aug., 1908	.....	.....	3·10
5s, Corporate, June, 1910	.....	.....	3·10
4½s, Water, May, 1915..	.....	.....	3·10
4s. Market, 1911....A&O	.....	.....	3·05
4s, Refund'g, Mar., 1923	.....	.....	3·05
4s,Water,Feb.,1922.F&A	.....	.....	3·05
4s, Library, June 1, 1927	.....	.....	3·05
4s, Street Imp.,May,1906	.....	.....	3·05
3½s, 1929.....J&D	.....	.....	3·05
3·35s, H. Sch.,1917.M&N	.....	.....	3·05
New Brunswick—			
7s, Water, 1904.....M&N	.....	.....	3·75
6s, 1906 .....M&N	.....	.....	3·75
4s. Refund'g, 1922..M&N	.....	.....	3·60
Orange—			
5s, Water, Oct. 1, 1912 ..	.....	.....	3·40
5s, Sewer, 1927 to 1932..	.....	.....	3·40
4½s, School, 1900 to '07.	.....	.....	3·40
4½s, Sewer, 1915 to '21..	.....	.....	3·40
Passaic Co.—			
4s,C.Hse 1910-1911.F&A	.....	.....	3·30
Paterson—7s, 1900....J&D	.....	.....	4
6s, 1901.....M&N	.....	.....	3·75
5s,Sewer, Aug., 1909.F&A	.....	.....	3·50
4½s, 1934.....	.....	.....	3·50
4s, 1908.....A&O	.....	.....	3·50
4s,N.C.Hall,'28 to'30.J&J	.....	.....	3·50
Perth Amboy —			
4½s,Water, Sept. 1, 1927	.....	.....	3·75
Plainfield—			
4s, g. Sewer, 1914...J&J	.....	.....	3·50
Rahway—4s, New Adjust..	80	95	....
4s, Water, 1932..... J&J	85	.....	....
Trenton—			
6s, June 16,'00 to '03.J&J	.....	.....	3·25
5s, Sewer, 1900 to 1903..	.....	.....	3·20
4s, Funding, 1905-1911.	.....	.....	3·20
3½s, 1929.....	.....	107¾	....
Weehawken—4½s, School, April 1, 1911.....A&O	107	108	....
West Hoboken—			
6s, 1900-10.....J&J	.....	.....	4
5s, Redem., Nov.'04.M&N	104	105	....
NEW MEXICO			
6s, Prov.debt, '09-'19.M&S	.....	.....	4·25
6s, Ref'g, 1913-23. ...J&J	.....	.....	4·25
5s, Cas.def., 1903-23..J&J	.....	.....	4·25
5s, Milit. Inst.'05-25...J&J	.....	.....	4·25
5s, Cap.Bldg.'15-25...M&N	.....	.....	4·25
5s, Ins. Asy..'15-25...J&D	.....	.....	4·25
4s,Bldg.,May 1,'19-'29M&N	.....	.....	3·75
Las Vegas—			
6s, Ref'd'g, 1907-'17.J&J	.....	.....	4¾
NEW YORK			
3½s, Park, 1907-8....F&A	.....	.....	2·85
3s, g., Jan. 30, 1903....J&J	.....	.....	2·85
3s, g., Jan. 30, 1906...J&J	.....	.....	2·85
3s, g., Jan., 1912.....J&J	.....	.....	2·85
3s, g., 1913.....J&J	.....	.....	2·85
Albany—			
7s, P.O.site,M'y1,'04 M&S	.....	.....	3·10
6s, Water, 1906....F&A	.....	.....	3·10
6s, Park, 1915 to 1919..	.....	.....	3·10
5s, W'sh.P. M'y1,'20.M&N	.....	.....	3·10
4s, Imp., Nov., 1906.M&N	.....	.....	3·15

* Flat price.

Bonds.	Bid.	Ask.	To Net.
Albany—(Con.)			
4s, Park, Oct., 1900 to '17	.....	.....	3·10
3½s, St. imp., 1900..M&N	.....	.....	3·10
Auburn—			
4s, S. C. RR. Sep 1, '02. M&S	102	102½	3·20
3½s, Water, '23 to '36. J&D	.....	.....	3·20
3s, S. C. RR. M'r. 1, '06. M&S	.....	.....	3·20
Bergen, 3½s, 1903 to 1907	.....	.....	3·30
Binghamton—			
7s, Aug. 1, 1901.....F&A	.....	.....	3·15
4s, C. H., '17-'28 & '29 F&A	.....	.....	3·15
3½s, Wat., A'g. 1, '07. F&A	.....	.....	3·15
3½s, Bdg., 1930-1934 F&A	.....	.....	3·15
Brooklyn—¶			
7s, Reg., July, 1906. J&J	.....	.....	3·10
7s, Bridge, '15 to '24. J&J	.....	.....	3·10
6s, Park, 1924.....J&J	.....	.....	3·10
6s, Water, 1902.....J&J	.....	.....	3·10
5s, Bridge, 1919.....J&J	.....	.....	3·10
4s, Bridge, 1926.....J&J	.....	.....	3·05
4s, Water, 1913.....J&J	.....	.....	3·05
4s, School, 1920.....J&J	.....	.....	3·05
4s, Public markets, 1922.	.....	.....	3·05
4s, do do 1925.	.....	.....	3·05
4s, Water, Jan. 1, '14. J&J	.....	.....	3·05
4s, Water, 1912.....J&J	.....	.....	3·05
3½s, g., Oct. 4, 1902. J&J	.....	.....	3·00
3½s g., Aug. 1, 1911 J&J	.....	.....	3·00
3½s, g., 1902-1937...J&J	.....	.....	3·00
3½s, g, June 10, 1925. J&J	.....	.....	3·00
3½s, g, Jan. 1, 1928. J&J	.....	.....	3·00
3½s, g, July 10, 1932 J&J	.....	.....	3·00
3½s, g, July 10, 1933. J&J	.....	.....	3·00
3½s, g, July 10, 1934. J&J	.....	.....	3 00
3½s, Reg., g., 1924. J&J	.....	.....	3·00
3½s, gold, 1927.....J&J	.....	.....	3·00
3½s, gold, 1936.....J&J	.....	.....	3·00
3s, Bridge, 1925.....J&J	.....	.....	3·00
3s, Water, 1905.....J&J	.....	.....	3·00
Buffalo—			
7s, Oct., 1908. A&O.....	.....	.....	3·10
7s, Park, 1916.....J&J	.....	.....	3·10
7s, 1924 & '25.....J&J	.....	.....	3·20
6s, Parks, Jan. 1, 1924 J&J	.....	.....	3 15
4½s, Tax l'ns, 1900. J&D	.....	.....	3·30
4s, Sewer, May 1, '13. M&N	.....	.....	3·10
3½s, Oct., 1917.....A&O	.....	.....	3·10
3½s, Park, Reg., 1927 F&A	.....	.....	3·10
3½s, R'f., July 1900-14. J-J	.....	.....	3·50
3½s, Aug. 15, 1903. F&A	.....	.....	3·15
3½s, May, 1917.....M&N	.....	.....	3·10
3½s, Nov. 1, 1918..M&N	.....	.....	3·10
3s, Road, 1910..... J&D	98	100	3·00
Cohoes—			
7s, J'ly 1, 1900 to '13 J&J.	.....	.....	3·50
4s, July 1, 1920.....J&J	.....	.....	3·20
4s, Dec. 15, 1915 to 1928.	.....	.....	3·20
College Point—¶			
7s, Water, 1907-1912....	.....	.....	3½
Elmira—			
4s, Sch'l, J'ly 1, 1904 M&N	.....	.....	3·15
4s, Reg. May 1, '10. M&N	.....	.....	3·15
3½s, Redempt'n, 1912-21.	.....	.....	3·15
Far Rockaway—¶			
5s, St., 1821 to 1921. J&J	.....	.....	3½
Flatbush—¶ 6s, 1911..M&S	.....	.....	3½
Hempstead—¶ 4s, g, '23. J&J	.....	.....	3½
Jamaica—¶			
4s, Apr. 1, 1917.....	.....	.....	3½
Kings Co.—¶			
6s, Sch., 1900 to 1904. J&J	.....	.....	3·05
5s, Sch. July, '00 to '02. J&J	.....	.....	3·05
4s, Park, May 1, 1905-'44	.....	.....	3·05
4s, Str. Imp., 1900-20. J&J	.....	.....	3·05
4s, Highway, 1940...J&J	.....	.....	3·05
Kingston—			
7s, 1901.....J&J	.....	.....	3·25
6s, Refunding, 1910. J&J	.....	.....	3·20
4s, Rfd. Jan. 15, 1912 J&J	.....	.....	3·20
3½s, g., Wat., '19-'36. A&O	.....	.....	3·20
3, Rfd., Jan. 15, 1914. J&J	.....	.....	3·25
Larchmont—			
4s, r., H. & S., 1916-25. A&O	.....	.....	3·25
Long Island City—¶			
7s, Sept. 1, '00 to '14. M&S	.....	.....	3½
6s, Feb. 1913 to '19. F&A	.....	.....	3½
5s, Revenue, 1903.	.....	.....	3½
4½s, May 1, 1907	.....	.....	3½
4½s, 1902 to 1923..J&D	.....	.....	3½
4s, Water, Sep. 1, '20. M&N	.....	.....	3½
3½s, Wat., May 1, '20. M&N	.....	.....	3½
Lowville—			
3½s, 1900 to 1919.....	.....	.....	3·20
Mount Vernon—			
5s, Tax Relief, 1902. A&O	.....	.....	3·20
4s, School, 1909-'17. M&N	.....	.....	3·15
4s, Road, Feb. 1, 1935...	.....	.....	3·15
Newburg—			
4s, Water, Feb. 1, '12. F&A	.....	.....	3·15
3½s, Wat., Sep. 1, '07. M&S	.....	.....	3·15
New Rochelle—			
3½s, 1902 to 1906..M&N	.....	.....	3·20
3½s, 1904 to 1933...J&D	.....	.....	3·20
New York City—			
7s, West Farms, '00-2147	.....	.....	3·1⁵
7s, Morrisania, 1908-1980	.....	.....	3·15
6s, Williamsbridge Hlg'y, May, 1909-44	.....	.....	3·15
5s, 1908.....M&N	.....	.....	3·10
5s, g., 1908-1928...M&N	.....	.....	3·10
3½s, g., Corlears H..1913	.....	.....	3·00
3½s, g., Park, 1916. M&N	.....	.....	3·00
3½s, Exmt., Oct. 1, '15..	.....	.....	3·00
3½s, Exmt., Nov. 1, '17..	.....	.....	3·00
3½s, Exmt., Nov. 1, '22..	.....	.....	3·00
3½s, g., Dock, 1927. M&N	.....	.....	3·00
3½s, g., Nov., 1928 M&N	.....	.....	3·00
3s, g., Street, 1916. M&N	.....	.....	2·98
3s, School, 1913 ....M&N	.....	.....	2·98
3s, g., Str. & Ave, 1914 M&N	.....	.....	2·98
3s, g. Dock, 1924....M&N	.....	.....	2·98
3s, School, 1907.... M&N	.....	.....	2·98
3s, Water, 1904.....A&O	.....	.....	2·98
2½s, Tax exempt, '09-29.	.....	.....	3·05
Niagara Falls—			
4s, School, May, 1913....	.....	.....	3·20
4s, Police, Feb., 1914....	.....	.....	3·20

Bonds.	Bid.	Ask.	To Net.
North Tonawanda—			
5s, Sewer, Sept. 25, 1911.	.....	.....	3·25
4s, Wat., Mar. 31, '24. A&O	.....	.....	3·25
4s, Paving, 1900-'05. M&S	.....	.....	3·25
Nyack—			
4s, gold, 1908.....	.....	.....	3·20
4s, g., Water, 1927.....	.....	.....	3·20
Onondaga Co.—			
3s, July 1900 to 1929. J&J	.....	.....	3·00
Poughkeepsie—			
7s, RR., Feb. 1, 1902. F&A	.....	.....	3·20
4s, Bounties, 1901. M&S	.....	.....	3·20
4s, do 1905..M&S	.....	.....	3·15
3½s, Sewer, Ag. 1, '05. F&A	.....	.....	3·15
3s, Bounties, 1907..M&S	.....	.....	3·20
Queens Co.—			
4s, 1902.....J&D	.....	.....	3·15
4s. Nov., 1916.....M&N	.....	.....	3·10
4s, 1917.....J&D	.....	.....	3·10
4s, 1927.....J&D	.....	.....	3·10
Richmond Co.—¶			
4s, Fund., June 1, '14. J&D	.....	.....	3½
4s, g., July, 1, 1921...J&J	.....	.....	3½
Rochester—			
7s, Jan. 1, 1903.....J&J	.....	.....	3·15
4s, 1922.....J&J	.....	.....	3·10
3½s, Ref'g RR., 1913. F&A	.....	.....	3·10
3½s. Improv., 1919. F&A	.....	.....	3·10
3½s, B'dge, Sep. 1, '22. J&J	.....	.....	3½
Rockland Co.—			
5s, Reg., 1910.....J&J	.....	.....	3·25
4½, Reg., 1903-'05...A&O	.....	.....	3·25
Rome—			
4s, 1921.....J&J	.....	3·20	
Rotterdam Sch. D. No. 15—			
5s, Nov. 1, 1900-1914....	.....	.....	3·30
SeaCliff-5s, g, H, S'p1, '01-20	.....	.....	3·25
Schenectady—			
4s, Wat., N'r'l, '08-15. M&N	.....	.....	3½
3s, Water, Aug. 15, '11-13	.....	.....	3·20
Syracuse—			
4s, 1900 to 1908....J&J	.....	.....	3·10
4s, Rfd. Feb. 1, 1904, F&A	.....	.....	3·10
3½s, Water, 1928....J&J	.....	.....	3·10
3s, Wa., July 1, 1920. J&J	.....	.....	3·20
Troy—			
5s. Wat., May 1, 1902. M&N	.....	.....	3·15
4½s, Water, '01 to '04. F&A	.....	.....	3·15
4s, June 2, 1900-'04. J&D	.....	.....	3·15
3½s, Ref'g, 1905-'14. F&A	.....	.....	3·10
3½s, Reg. Imp., 1914. J&J	.....	.....	3·10
Utica—			
7s, RR. Aid, July 1, '01	.....	.....	3·20
4s, Paving, 1900 to 1903.	.....	.....	3·20
Warren Co.—			
5s, Feb. 10, 1901.....	.....	.....	3·20
Westchester Co.—			
4s, 1900 to 1915....J&D	.....	.....	3·15
White Plains—			
4s, 1914 to 1928 ....F&A	.....	.....	3·12
3½s, Oct. 1, 1920-29. A&O	.....	.....	3·12
Yonkers—			
7s, April 1, '01-2....A&O	.....	.....	3·20
4s, Pav., 1900 to '05. M&S	.....	.....	3·15
4s, Water, 1917.....A&O	.....	.....	3·10
3½s, Prk, 1910 to '24. F&A	.....	.....	3·10
NORTH CAROLINA			
Consol. 4s, 1910.....J&J	106½	.....	....
6s, 1919.....A&O	135	140	....
Charlotte—5s, 1929 ...J&J	.....	.....	4·05
Forsyth Co.—			
6s, C. H., May 1, 1901..M	.....	.....	4·00
6s, C. H., May 1, 1906..M	.....	.....	3·90
6s, C. H., May 1, 1911..M	.....	.....	3·90
Mecklenburg County—			
6s, RR. aid, 1920...M&N	118	119	....
Raleigh—			
6s, 1907.....J&J	103	104	....
5s, 1927.....A&O	106	108¼	....
4s, July 1, 1929.....J&J	.....	107·23	3·60
Reidsville—			
5s, g., Water, 1929, May 1.	.....	.....	4·00
Swain Co.—			
6s, Ref'g, July 1, '19 J&J	.....	.....	5
Wilmington—			
5s, Fund., Jan. 1922. J&J	110	114	....
4s, g., Ref., J'ly 1, 1929 J&J	101	104	....
NORTH DAKOTA			
6s, Hospit'l, May 1, '04. M&N	.....	.....	3·30
4½s, Rev., Apr. 25, '05. A&O	.....	.....	3·30
4s, Ref., July 1, 1914..J&J	.....	.....	3·25
4s, Fund'g, Mar. 20, '21. M&N	.....	.....	3·25
4s, Refund'g, July 1, 1923.	.....	.....	3·25
Burleigh Co.—			
4½s, Oct. 15, 1918.....	.....	.....	4·40
OHIO			
5s, B'd of Agri., Sept. 1 1902 to 1911.....M&S	.....	.....	3·90
4½s, Univ., Dec., '00-'03....	.....	.....	3·20
3s, Fund., July 1, 1902. J&J	.....	.....	3·00
Akron—			
5s, School, 1901.....	.....	.....	3·30
4s, Sew. & Pav. '00-04 M&S	.....	.....	3·30
5s, Impt., 1900 to '04. J&D	.....	.....	3·30
Alliance—			
4s, Water, 1020-1929....	.....	.....	3·60
Avondale (in Cincinnati)—			
5s, June, 1916..... J&D	.....	.....	3·20
5s, T. & I., May 1914. M&N	.....	.....	3·20
5s, Water, Jan., 1907. J&J	.....	.....	3·20
4s, St. im., A, J'ne '21. J&D	.....	.....	3·20
4s, B, July, 1921 ....J&J	.....	.....	3·20
4s, D, April, 1923...A&O	.....	.....	3·20
Bowling Green—			
5s, Ref'g, y'rly to '17. M&S	.....	.....	3·60
Butler Co.—			
4½s, Ct. H., 1906-07. J&J	.....	.....	3·35
4½s, Bridge, 1910 to '24.	.....	.....	3·35
4½s, Replen. '04 to '18 J&J	.....	.....	3·35
4s, 1921-1924.....J&J	.....	.....	3·35
Caldwell—6s, Wtr, '17. A&O	.....	.....	4
6s, Water, 1922.....A&O	.....	.....	4
5s, Sch., July 10, '11. J&J	.....	.....	4
5s, Sch., Oct. 21, '03. A&O	.....	.....	4

Bonds.	Bid.	Ask.	To Net.
Canton—			
4½s, Pav., 1900-'01. J&J	.....	.....	3·35
4½s, 1902 to 1908.....	.....	.....	3·35
Cincinnati—			
7·3s, May, 1906 ....M&N	.....	.....	3·15
7s, Fund'g, May, '04. M&N	.....	.....	3·15
7s, Nov., 1908,.....M&N	.....	.....	3·15
6s, gold, May, 1906. M&N	.....	.....	3·15
6s, Aug., 1909 .....F&A	.....	.....	3·15
5s, Sew., May, 1909. M&N	.....	.....	3·15
5s, 30-50s, s. f., 1930. M&N	.....	.....	3·15
4s, 30-50s, s. f., 1931. J&J	.....	.....	3·15
4s, S. F., 30-50s, J'ly, 1941	.....	.....	3·15
3·65 g., Feb., 1937...F&A	.....	.....	3·15
3½s, Aug. 1, 1918-38. F&A	.....	.....	3·15
3½s, Ext. to 1940....J&J	.....	.....	3·15
3s, Water, 1919-39..F&A	.....	.....	3·20
Cleveland—			
6s, B'd of Ed., 1907 to 1916	.....	.....	3·10
5s, El. Rd., J'ne, 1903 J&D	.....	.....	3·10
5s, Oct., 1902.....A&O	.....	.....	3·10
5s, Viad., June, 1907. J&D	.....	.....	3·10
5s, Library, 1918...A&O	.....	.....	3·10
4½s, Wat., Apr., '02. A&O	.....	.....	3·10
4½s, School, J'e, '02. J&D	.....	.....	3·10
4s, Wat'r April, 1903 A&O	.....	.....	3·10
4s, Oct., 1907 .....A&O	.....	.....	3·10
4s, Apr., 1921.....A&O	.....	.....	3·10
4s, Park, 1929.....A&O	.....	.....	3·10
4s, Park, 1931 .....A&O	.....	.....	3·10
3·65s, Water, Sept., 1902.	.....	.....	3·10
Clifton (in Cincinnati)—			
5s, Water, Jan., 1906. J&J	.....	.....	3·15
4½s, Gen. imp., 1919. J&J	.....	.....	3·15
4½s, 2dser., May, '20. M&N	.....	.....	3·15
4½s, Sewer, July, '17 J&J	.....	.....	3·15
4½s, Wat., 2dser., '22 A&O	.....	.....	3·15
Collinwood 5s, '01-05. A&O	.....	.....	3·25
Columbiana Co—4s, Fund., July 20, 1901-1911 J&J..	.....	.....	3·30
Columbus—			
6s, June, 1904.....J&D	.....	.....	3·30
5s, Fire Dep't, June, 1904	.....	.....	3·30
5s, Water, Ap. 1, '07. A&O	.....	.....	3·30
5s, Sewer, July, 1912. J&J	.....	.....	3·30
5s, Apr., 1913.....A&O	.....	.....	3·30
4½s, Viad., Nov. '02. M&N	.....	.....	3·30
4½s, Sewer, 1921 ...M&S	.....	.....	3·30
4s, Sept. 1, 1900....A&O	.....	.....	3·30
4s, Nov., 1909.....J&D	.....	.....	3·30
4s, Fire Dep't, June 1, '16	.....	.....	3·30
4s, Dec. 1, 1927.....J&D	.....	.....	3·30
Cuyahoga Co—			
5s, July, 1918.....J&J	.....	.....	3·25
Dayton—6s, Nov., 1904....	.....	.....	3·30
5s, Sch., Feb. 1, '06. F&A	.....	.....	3·30
5s, April, 1915.....	.....	.....	3·30
4½s, Wat., '00 to '04. F&A	.....	.....	3·30
4s, Wat., May 1, '05. M&N	.....	.....	3·30
4s, School, 1911-'12. J&J	.....	.....	3·30
Defiance—			
5s, Ref. Mr. 1, '02-'12 M&S	.....	.....	3 50
Delaware Co.—			
5s, Ditch, Mar., 1900 to '02	.....	.....	3·40
5s, Bridge, Mar., '00 to '03	.....	.....	3·40
Delphos—			
5s, 1916 to 1920.....A&O	.....	.....	4
Erie Co—			
4s, July 24, 1900-09. J&J	.....	.....	3·40
Fayette Co.—			
6s, Nov. 15, 1900-'02. M&S	.....	.....	3·40
Findlay—			
6s, 1900 to '07.....J&D	.....	.....	3·75
5½s, 1919.....F&A	.....	.....	3·75
5s, Water, Mar. 1, '08. M&S	.....	.....	3·75
Fostoria—			
6s, Pvg, Sept. 1, 1907 M&S	.....	.....	3·60
6s, Sewer, 1904.....	.....	.....	3·60
Franklin Co.—			
6s, Dec., 1900 to '02. J&D	.....	.....	3·40
6s, Road, Sep. 1, '05, S-an.	.....	.....	3·40
4½s, May 1, '00 to '08. M&N	.....	.....	3·40
4s, Bridge, 1900-'09. A&O	.....	.....	3·40
Gallia Co.—5s, Turnp. 1909	.....	.....	3·50
5s, Road, July 28, '19. J&J	.....	125	....
Gallipolis—			
5s, Water, May 1, 1914..	.....	.....	3·60
5s, Redemption, 1900-15.	.....	.....	3·60
Hamilton—			
5s, Gas, Feb. 1, 1908. F&A	.....	.....	3·40
4½s, 1902 to 1911...M&S	.....	.....	3·40
Hamilton Co.—			
5s, Aug. 1, 1934.....F&A	.....	.....	3·15
5s, Elberon Av., 1911 J&D	.....	.....	3·15
4s, C. H., June, 1936. J&D	.....	.....	3·15
4s, Pike & Brdg, 1918. F&A	.....	.....	3·15
Ironton—			
5s, Refund., 1903-08. J&J	.....	.....	3·40
Jackson Co.—			
4s, Road, 1915.....A&O	.....	.....	3·35
Kenton—			
4s, Ref'g, 1907 to '25. M&S	.....	.....	3·60
Lima—			
6s, 1900-1910.....J&J	.....	.....	3·40
5s, Impt., 1901 to '09. J&J	.....	.....	3·40
Logan—			
5s, Ref., 1900 to 1930 J&D	.....	.....	3·60
Lorain—			
6s, Paving, '00-1905. F&A	.....	.....	3·75
5s, River Imp., 1924-29..	.....	.....	3·75
Louisville—5s, 1914..F&A	.....	.....	3·25
Lucas Co.—			
5s, Gen. F., '00 to '07. M&N	.....	.....	3·25
4½s, Road, '00-1908. J&J	.....	.....	3·25
4s, Court-house, '44. M&S	.....	.....	3·25
Madison Co.—			
6s, Sept. 10, 1900-'04. M&S	.....	.....	3·40
Marietta—			
6s, g., 1900 to 1904. A&O	.....	.....	3·50
5s, Paving, 1906....A&O	.....	.....	3·50
Marion—6s, 1910. ...M&S	.....	.....	3·50
5s, Sewer, '00 to '17. M&S	.....	.....	3·50
Martin's Ferry—			
6s, Pav., Sept. 1, '00-1904	.....	.....	3·75
5s, Sch., 1926 to '44. M&S	.....	.....	3·75
Maumee—5s, '07-'27...A&O	.....	.....	4
McComb—6s, 1904 ....J&J	.....	.....	4

Flat price. ¶ Now part of New York City.

Bonds.	Bid.	Ask.	To Net.
Mercer Co.—			
6s, 1900 to 1908....M&S	.....	.....	3·50
Miami Co.—5s, Bridge, J'ly1,1900,to1908..J&J	.....	.....	3·40
Milford Center—			
6s, Ref., '00 to '13..A&O	.....	.....	4·25
Monterey Township—			
6s, Sch., 1900 to 1904...	.....	.....	4·25
Montpelier—			
6s, Wat. & Lt., 1900-1906	.....	.....	4·25
6s, Wat. & Lt., 1920-1929	.....	.....	4·25
Nelsonville—			
6s, Ref.,Apr.2, 1914.A&O	.....	.....	4
6s,School,1906to'14 M&S	.....	.....	4
North Baltimore—			
6s, Paving, 1906....M&N	.....	.....	4
Norwood—6s, 1900 to 1905	.....	.....	3·35
5s, Sept. 1, 1915	.....	.....	3·35
5s, El. Lt. Oct.1,'00 to '26	.....	.....	3 35
4½s, Road, 1900 to 1909.	.....	.....	3·35
Oberlin—			
6s, 1900 to 1904.....F&A	.....	.....	3·50
Ottawa Co.—			
6s, 1904 to 1918.....F&A	.....	.....	3·40
Pickaway Co.—			
6s, Road, '00 to 1900.M&S	.....	.....	3·40
Pomeroy—6s,1914. M&S...	.....	.....	3·75
5s, Refund'g, 1917..M&S	.....	.....	3·75
4½s, Ref'd'g, 1917.. M&S	.....	.....	4 00
Port Clinton—5s, 1905-25.	.....	.....	3·75
Portland—6s, Sch. Dis.1913	.....	.....	4·25
Portsmouth—			
5s, Water, May 1, 1906..	.....	.....	3·40
4½s, School,1904-'05-'07.	.....	.....	3·40
Preble Co.—6s, Bridge,J&J, 1900 to 1913....J&J 16	.....	.....	3·40
6s, Building,J&J, 1900 to 1914 .....J&J 16	.....	.....	3·50
St.Marys 6s, Imp.,'08.M&S	.....	.....	4·00
Salineville—6s, 1915 ..J&D	.....	.....	4·00
Sandusky—5s, June, 1900.	.....	.....	3·30
5s, Wharf, Aug.1,'09.F&A	.....	.....	3·30
4s, Paving, 1905 to 1910.	.....	.....	3·30
Seneca T'w'p—			
4s Road, 1900 to'10, M&S	.....	.....	3·75
Shelby—5s, 1900-'14..J&D	.....	.....	3·65
Shelby Co.—6s,1900-9. J&J	.....	.....	3·40
Stark Co.—5s, 1912. ..M&S	.....	.....	3·30
Steubenville—4s,1924 M&S	.....	.....	3·40
Sycamore—5s, Water and Light, 1901 to 1920.M&S	.....	.....	3·60
Toledo—			
5s, Refunding, Water, June 1, 1903.....J&D	.....	.....	3·30
5s, May 1, 1911 .....M&N	.....	.....	3·30
4½s,Sch.,Ju'e18,'04.J&D	.....	.....	3·30
4½s, Fire, July, 1912.J&J	.....	.....	3·30
4½s, Oct., 1919 .....A&O	.....	.....	3·30
4½s,Sch.,Feb.17,'16 F&A	.....	.....	3·30
4s, July 1, 1908.....J&J	.....	.....	3·30
4s, Sch.,Mar.1,1929.M&S	.....	.....	3·30
4s, Park, July 1 '42.J&J	.....	.....	3·30
Van Wert—5s,Apr.1,'11-41.	.....	.....	3·60
Van Wert Co.—			
6s,R'd, 1911 to1919.F&A	.....	.....	3·40
Washington C. H.—			
5s,Refg.,'00 to 1904.M&S	.....	.....	3·60
Westwood (in Cincinnati)—			
6s, Beech Av.,'00 to 1905	.....	.....	3·25
5s, Sidewalk, Sept.2,1925	.....	.....	3·25
5s, Water, July 1, 1915..	.....	.....	3·25
Youngstown—6s, Paving, Oct. 1, 1900 to 1903.....	.....	.....	3·30
6s,School, Sept.,'02..M&S	.....	.....	3·30
5s, Fund.,Sept.1,'01.S.-an	.....	.....	3·30
5s, Park, Mar. 1, '14.J&J	.....	.....	3·30
5s,Fire,Oct,'00to'15.A&O	.....	.....	3·30
5s, Sc.Dist.,1907-08.M&S	.....	.....	3·30
Zanesville—4½s,1909.A&O	.....	.....	3·35
OKLAHOMA			
Cleveland Co —			
6s,Fd.,Sept.10.1904.Sept.	.....	104	....
El Reno—			
5s, Ref'g, 1920 to'20.J&D	.....	108	....
Logan Co.—			
5s, Ref'd'g.,1909-19..J&J	.....	105	....
Oklahoma City—			
6s, Sch., Jan. 1, 1914J&J	.....	108	....
6s, Fund'g, 1906 to 1915	.....	103	....
Oklahoma Co.—			
6s, Fund. Dec.,1904.Ann	.....	102	....
6s, Fund'g., 1919 to 1922	.....	108	....
Payne Co.—			
4½s, Ref'd'g, 1920 to'29..	.....	100	....
Tecumsen—			
7s, June 1, 1912.....J&J	.....	108	....
OREGON			
Astoria—			
5s, g., Water, 1925 ..J&J	.....	.....	....
Portland—			
6s, g., Sewer, 1905..J&J	.....	.....	3·50
6s, Sch. Dist., 1913..A&O	.....	.....	3·50
5s, g.,C.H., July 1,'23.J&J	.....	.....	3·50
5s, Wa., Jan 1, 1917.J&J	.....	.....	3 50
5s, g., Wat., July1,'23.J&J	.....	.....	3·50
5s, g., Bridge, 1925.A&O	.....	.....	3·50
5s, g., Jan., 1922....J&J	.....	.....	3·50
Union Co. Sch. Dist. No 1—			
5s g. June 1, '09-'19. J&D	.....	106·06	4·25
Wasco Co.—7s,Sch.Sep.,'04	.....	.....	4
PENNSYLVANIA			
6s, Agricultural College, Feb., 1922.....F&A	.....	.....	3
4s, Fund'g, Feb.,1912.F&A	111⅜	.....	....
3½s, Fund., Feb.,1912.F&A	105	.....	....
Allegheny—			
4½s, 1900 to 1903...Var.	.....	.....	3·20
4s, 1901 to 1919.....Var	.....	.....	3·15
4s, July, 1925 .....J&J	.....	.....	3·15
4s, 1907-12-17-27....J&J	.....	.....	3·15
Allegheny Co.—			
5s,Comp.,1913-1940.J&J	102½	.....	....
4s, Riot, 1901-1906..Var.	102	.....	....
Braddock—4½s, '00-16.M-S	.....	.....	3·90
4½s, 1901 to 1927..A&O	.....	.....	3·50

Bonds.	Bid.	Ask.	To Net.
Bradford—4s.1906-16-26..	.....	.....	3·90
Chester—			
4s,School, July 1,'14.J&J	.....	.....	3·25
3½s, 1929.....	.....	109·85	3⅛
Harrisb'g—6s, July,'03.J&J	.....	.....	3·20
4s, City, July 1, 1920.J&J	.....	.....	3·20
Johnstown—5s,1921..J&D	.....	.....	3·50
4½s, Sept. 1, 1923...M&S	.....	.....	3·50
4s, Fire alarm, 1923.J&J	.....	.....	3·50
Lancaster—6s,'05 to 20.Jan	.....	.....	3·12
4s,Wat., Ap.,'05 to 20.Q-J	.....	.....	3·12
Luzerne Co., Cen. P'r Dist.			
3½s,g., B'd'g '03-'22 A&O	.....	.....	3·15
McKeesport—6s, 1907.J&J	.....	.....	3·25
5s, Water, 1911.....J&J	.....	.....	3·25
4½s, Funding, 1900.J&J	.....	.....	3·25
Philadelphia—			
6s, 1901.....J&J	.....	.....	2·90
6s, Taxed, 1904.....J&J	.....	.....	3·00
4s, f'd'g, 1900 to 04..J&J	.....	.....	2·90
3½s, 1904 to 1924...J&J	.....	.....	2·90
3½s, Dec. 31, 1906..J&J	.....	.....	2·90
3½s, 1907-28.....J&J	.....	.....	2·90
3s,Nov.1,1900to'19.M&N	.....	.....	2⅞
Pittsburg—7s, Fund. d't,'09	.....	.....	3·15
6s, Water, Jan.,1908.J&J	.....	.....	3·15
5s. Fund.debt Imp.'13J-D	.....	.....	3·15
4½s, School, July, 1919..	.....	.....	3·15
4s, Comp., Jan.,1915.J&J	.....	.....	3·15
3½s, Ref'd'g, 1902 to '09.	.....	.....	3·1
3½s, April, '15-'30...A&O	.....	.....	3·15
Reading—4s, Aug., 1910...	.....	.....	3·15
4s, Apr., 1918.....A&O	.....	.....	3·15
Schuylkill Co. 3½s, 1919..	.....	.....	3
Scranton—4½s, 1909..J&D	.....	.....	3·15
4½s, City imp.,June,1919	.....	.....	3·15
4½s, School, 1920...J&D	.....	.....	3·15
Wilkes-Barre—4½s,'22-'27	112½	.....	....
3½s,R'd'g..1906-17. F&A	.....	.....	3·20
Williamsport—			
3½s, Refg.,Sept.1, '09-29	.....	104	....
RHODE ISLAND			
3½, g., S. H., 1934.... J&J	112	.....	....
3s, State House, 1938.A&O	102	103	....
Burrillville—			
4s, g., Impt., Jan. 1, 1907	103	.....	....
4s, g., Impt , Jan. 1, 1922	107	.....	....
Central Falls—			
4s, gold, Dec., 1905 to '20	.....	.....	3·50
Cranston—4s,Aug.,'29.F&A	110	.....	....
4s, g., 1939 .....M&N	.....	.....	3·35
East Providence—			
4s,g.,Fdg.J'ne15,'47.J&D	114	.....	....
Lincoln—			
4s, July, 1911.....	105	.....	....
4s, Oct. 15, 1928....A&O	110	.....	....
Newport—			
4s, March, 1905.....	103	.....	....
4s, g., Park, Feb., 1927..	115	.....	....
Pawtucket—			
4s, g., July, 1910.....J&J	104	105	....
4s, g., May, 1937.....	111¼	.....	....
Providence—			
6g., July 1, 1900.....J&J	.....	.....	3·50
5s,g.,Wat.,July 1,'00.J&J	.....	.....	3·50
5s, g., July, 1906 ....J&J	.....	.....	3·15
4s, g.,Park, July,'21.J&J	.....	.....	3·10
4s, g., Apr., 1927....A&O	.....	.....	3·10
3½s, g., Wat., 1916.M&S	.....	.....	3·07
3½s, g. Sewer, 1928.A&O	.....	.....	3·07
3½s, Sch. & Bridge, 1929	.....	.....	3·07
3s, Sewer & Imp., 1929..	99	.....	....
Warren—4s, 1900 to 1922..	.....	.....	3·50
Westerly—			
4s, g., Sept , 1927.....	113	.....	....
4s,Refunding Jan.2,1929	112	.....	....
3½s,Water, Feb., 1929...	112	.....	....
Woonsocket—			
4s, g., Ref'd'g, 1919.A&O	109	.....	....
4s,Sew., Feb. 15,'25.F&A	107	.....	....
4s, Reg.g., May,'27.M&N	108	.....	....
SOUTH CAROLINA			
4½s, Blue, 1928.....J&J	.....	120	....
4½s, New issue, 1933..J&J	115	120	....
4s, July 1, 1936.....J&J	.....	106	....
Aiken—4½s, Sew.,'49, J&J	.....	110·45	4
Charleston—5s,Oct'25.A&O	116	.....	....
4s, 1909.....J&J	105½	106½	....
Chester—5s. 1917-37..J&J	110	112	....
Columbia—3s-4s.1910.J&J	100	102	....
Darlington—			
5s, Refdg., 1920.....J&J	.....	112¼	4·13
SOUTH DAKOTA			
6s,Sch. & Col.,J'y 1,'05.J&J	.....	.....	3·25
5s,Sch. & Col.,M'y 1,'07.J&J	.....	.....	3·25
4½s, Ref'd., May 1,'07.J&J	.....	.....	3·25
4s,Constit'n, Mar.1,'10.J&J	.....	.....	3·25
Aberdeen—6s, 1915....J&J	.....	.....	5
5s, Oct. 1, 1900 to 1918..	.....	.....	4·40
Faulk Co.—6s, 1915..S.-an.	.....	.....	5
Hanson Co.—			
6s, Refunding, 1908.J&J	.....	.....	5
Lake Co.—5s,Fdg.,10-20 yr	.....	.....	5
Marshall Co.—6s,F.'15.J&J	.....	.....	5
Mitchell—6s, 1914....A&O	.....	.....	5
Watertown—6s, 1909..J&J	.....	.....	5
Yankton Co.—			
4s, Rfdg., '09 to '19.M&N	.....	.....	3½
TENNESSEE			
6s, Unfunded, 1900...J&J	90	.....	....
6s, Compromise, 1912.....	90	.....	....
4½s,Penitent.,Oct.'13.A&O	107	.....	....
4½s, Redemp., 1913..A&O	107	.....	....
4s, Redemption, 1907.A&O	95	.....	....
3s, Settlement (100)...J&J	93	.....	....
3s,Settlement (1000), 1913	95	.....	....
3s, Scrip.....	110	.....	....
Chattanooga—			
6s, 1909.....A&O	110	112	....
Clarksville—4s,Water,July 1, 1909-1929.....J&J	.....	103	....
Davidson Co —			
5s , Asylum, 1903-'08-'13	103	.....	....
5s, F'd'g, 1900.....J&J	100	.....	....

Bonds.	Bid.	Ask.	To Net.
Davidson Co. (Concl'd)—			
4½s, 1915.....J&J	.....	.....	4½
Hamilton Co.—			
5s, Bridge, 1909....A&O	.....	.....	3·50
Henderson Co.—6s.....	.....	.....	....
Knoxville—6s, 1915.....	.....	.....	4½
5s, g., Imp., 1921...A&O	.....	.....	4
4s, Funding, 1919...J&D	.....	.....	3⅝
4s, Hosp.,June1,'29 J&D	.....	.....	3⅝
Marshall Co.-5s, 1901.F&A	100	102	....
Memphis—			
6s, Comp., 1915.....J&J	120	121	....
6s, Comp., Flippin, 1907.	112	114	....
5s, Market, 1917-1922...	107	111	....
4½s, Refdg., g., 1926.J&J	113	115	....
Nashville—6s, 1901...J&J	101	103	....
6s, Funding, 1905...J&J	108½	.....	....
6s, Water, 1909....M&N	113	116	....
6s, Water, 1911A&O.30	115	118	....
6s, Water, 1913A&O.30	117	.....	....
5½s, Bridge, 1905...A&O	106	.....	....
5s, Sewer. Dec.,1911.J&D	107	.....	....
5s, Water, 1921 .....J&D	112	.....	....
5s, Haymark., 1922..M&S	114	.....	....
4½s, July, 1907.....J&J	103	.....	....
4½s, 1918, Water....J&J	105	.....	....
4½s, Apr. 1, 1923...A&O	107	.....	....
4s, Water, 1919 ....J&J	102	.....	....
4s, Bridge,Oct.1, '18J&J	101	.....	....
North Knoxville—			
5s, 1919.....M&S	.....	.....	3·50
Sevier Co.—5s, 1913...July	.....	.....	4·20
Shelby Co.—			
6s, Fund., Jan. 1,'24.J&J	.....	.....	4½
Sumner Co.—6s. 1913.J&J	100	103	....
TEXAS			
Austin—			
5s,g.,W.&L.1910,'30.Q-J	.....	90	....
Bell County—5s,1909.Apr	105	.....	....
Bexar Co.—			
6s, gold, 1933, Apr. 10	.....	.....	4
5s, Bridge, 1910..Apr. 10	.....	.....	....
4½s. Bridge,'09-39,Ap.10	.....	106½	3·70
Brazoria Co.—			
5s, Ct. H. refdg., 1909-19	106	110½	3·75
Cleburne—6s, '06-36..J&D	.....	110½	4·25
Dallas—			
7s, RR., Apr. 1904..A&O	.....	.....	4
6s, Funding, 1917..A&O	.....	.....	4
5s, Water, 1917 .....J&J	.....	.....	4
5s, Fd., July, 1931...J&J	110	112½	....
5s,g., Aug., 1928....F&A	.....	.....	4
Denison—6s, 1904.....J&J	.....	.....	4
5s, 1912.....J&J	.....	.....	4
El Paso 5s, School,1914-'29	.....	.....	4
5s, Water Comp.1909-'19	.....	.....	4
Fort Worth—			
6s, Water,Feb.,1922F&A	.....	.....	....
5s, Ref., 1920.....J&J	.....	.....	....
Galnesville—			
5s, Ref.. 1903-1938.A&O	.....	.....	4
Galveston—			
5s, Fund'g,1905-15.M&N	.....	.....	4
5s, Wat., 1908-1928..J&J	.....	.....	4
5s, Lim. debt, Sep. 1, '21.	.....	.....	4
5s, Lim. debt, June1,'23.	.....	.....	4
5s, Lim. debt, Jan.22, '25	.....	.....	4
5s, Lim. debt, 1927.....	.....	.....	4
Houston—			
6s, Funding, 1912...J&J	.....	.....	4·10
6s,comp., July, 1918.J&J	.....	.....	4·10
5s, Comp.,July,1918.J&J	105	108	....
5s, Ref., Jan.1, 1923.J&J	108	111	....
5s, Sew.,Nov.15,'39.M&N	.....	119¾	4
Lavaca Co.—			
5s, 1902-1937, April 10..	.....	.....	3⅞
McLennan Co.—			
6s, Bridge, 1909..Apr.10	.....	.....	3⅞
Palestine—5s, 1938..M&N	.....	107¼	4⅛
Paris—6s, Water, Oct. 15, 1912 to 1937.....J&J	110	.....	....
5s, Improv., June, 1930.	105	.....	....
San Antonio—			
6s,g.,Fund.,1905-15.F&A	.....	.....	4½
6s, Impt. 1908. Opt.F&A	.....	.....	4½
6s,1915,Option.....M&N	.....	.....	4½
6s, 1916 .....A&O	.....	.....	4½
5s, 1917.....F&A	.....	.....	4
Sherman—6s, Ref.'12.A&O	.....	.....	4
6s, Funding, 1930...A&O	.....	.....	4
6s, Water, 1936 ...A&O	.....	.....	4
Tarrant Co., 4s, Refund....	.....	.....	3·75
Waco—5s, Gold, 1923.A&O	114	.....	....
5s, Imp., 1920 .....M&S	112	.....	....
5s, Ref., July, 1909..J&J	106	.....	....
Waller County—			
4½s,Ref'g,'08-'18...A&O	100	104	4
U. S. OF MEXICO.			
See Mexico, page 30.			
UTAH			
5s, Build'g, 1900-1910.J&J	.....	.....	3·20
5s, Territorial, 1908...J&J	.....	.....	3·20
Logan—5s, g., 1912 ..J&D	100	.....	....
Ogden—6s, g..June,1901-11	.....	.....	4·00
5s, 1913.....M&N	100	.....	....
4½s, 1908-1918.....F&A	101	102	....
Salt Lake City—			
5s, Gen. f'd.,1901-11.J&J	.....	.....	....
5s, Fund., 1908 .....M&S	.....	.....	3·70
5s, Funding, 1912...J&J	.....	.....	3·70
5s, Fund., 1914.....M&N	.....	.....	3·70
5s,School Dist, 1902.F&A	.....	.....	3·70
5s, " 1913.F&A	.....	.....	3·70
4s, Ref., Sept. 1,'18.M&S	.....	.....	3·70
Salt Lake County—			
5s, Fd., Aug.1,'06-16F&A	.....	.....	3·75
Weber Co.—5s, '02-12.J&J	.....	103¼	4
VERMONT			
6s, Agric. College, June 1, 1910.....J&D	124	125	....
Barre—4s, June, 1903....	.....	102⅞	3·20
4s, Water, 1921-1924.J&D	.....	.....	3·20
Bellows Falls—			
4s, Water, 1915	106	.....	....

*Flat price.

Bonds.	Bid.	Ask.	To Net.
Bennington—			
4s, Jan., 1917.....J&J	109	.....	....
Brattleboro—4s, Jan. 1, 1904	102	.....	...
4s, Jan. 1, 1911.....J&J	105	.....	...
4s, Jan. 1, 1918.....J&J	108	.....	...
Burlington—4s, July, 1908.	104	.....	...
Newport—4s, g., Water June 1, 1920.....J&D	109	.....	...
Northfield—			
4s, Lt.& P'r, '04-7-17. J&D	.....	.....	3·50
Poultney—			
4s, June 1, 1910 to 1918.	.....	.....	3·50
Rockingham—			
4s, Jan., 1901 to 1917. J&J	.....	.....	3·50
Rutland—4s, g., 1926. M&N	110	.....	....
St. Albans—4s, Ref. Wat. '07	.....	.....	3·50
Stowe—4s, 1900 to 1918...	.....	.....	3·50
VIRGINIA			
3s, New, c., 1932.....J&J	90⅜	91	....
2-3s, Funded debt, '91. J&J	89⅝	90	....
6s, Trust receipts, stamped	.....	9½	....
Berkley—6s, 1927....J&D	.....	115·45	5
Danville—8s, 1903-11. J&J	125	.....	....
6s, 1900.....J&J	110	.....	....
5s, Nov. 1, 1927....M&N	.....	.....	4⅛
Franklin Co.—6s, 1909. J&J	90	100	....
Lynchburg—3s, 1904-7. J&J	.....	.....	4⅛
3s, L. & Dan. RR. 1901. J&J	.....	.....	4⅛
3s, 1915.....J&J	.....	.....	4⅛
5s, Perm. imp., 1916. J&J	.....	.....	4⅛
4½s, Refunding, 1927....	.....	.....	4·30
Manchester—6s, 10-40. J&J	100	.....	....
5s, Refd'g, 1931.....J&J	104½	108	....
Newport News—			
4½s, 1918-1928.....A&O	.....	105	4⅛
4s, Pav'g, Aug. '19-29 F&A	.....	106·39	3·55
Norfolk—			....
8s, May, 1901. .....M&N	103	.....	....
6s, Renew'l, Jan., '14. J&J	116	.....	....
5s, Renewal, Ap., '11. A&O	110	.....	....
5s, 1924.....M&N	113	.....	....
4s, Nov. 1, 1929....M&N	105	.....	....
Petersburg—8s, 1903. M&N	113	.....	....
6s, 1905.....F&A	108	.....	....
Richmond—8s, 1904-09 J&J	128½	.....	....
6s, 1904-1914.....J&J	115	.....	....
5s, 1920-1922.....J&J	112	.....	....
4s, 1920-1929.....J&J	107	108	....

Bonds.	Bid.	Ask.	To Net.
Richmond—(Con.)			
4s, July 1, 1924.....J&J	107	108	....
4s, 1925.....J&J	107	108	....
4s, 1926.....J&J	107	108	....
4s, Refd'g, reg. 1929. J&J	107	108	....
WASHINGTON.			
3½s, Fund., Apr. 1905, Apr. 1	.....	.....	3·70
Ballard—			
6s, g., 1915.....J&J	.....	.....	5
King Co. Sch. Dist. No. 10—			
4½s, Sept. 1, 1919..M&S	.....	105·05	4·12
Pierce Co.—			
6s, 1911.....June	.....	.....	5½
5s, May 2, 1912.....May	100	.....	....
San Juan Co.—			
6s, g., F'dg, Sep. 1, '05-15.	.....	104·90	5½
Seattle—			
6s, Sch. g., Jan. 1, '1909 J&J	.....	.....	4
5s, F'dg, g., July, 1913. J&J	.....	.....	4
5s, g., Apr., 1912....A&O	.....	.....	4
5s, Sch. Dis. No. 1, '10. J&J	.....	.....	5
5s, Sch. Dist., No. 1. 1915	.....	.....	5
Skagit Co.—			
6s, g., Fund, Dec. 1, 1913	.....	.....	5
Spokane—			
6s, Oct. 1, 1911 ....A&O	.....	.....	4
5½s, Feb. 1, 1918....F&A	.....	.....	4
5s, g., Ref'd'g, Sept. 1, 1914	.....	.....	4
Spokane Co.—6s, School...			
Dist., July 1, 1910...J&J	.....	.....	5
Tacoma—			
6s, Apr. 15, 1911....A&O	.....	.....	5
5s, g., June 1, 1913. J&D	100	.....	....
Whatcom Co. 6s, 1911 Dec.	.....	.....	4·25
Whitman Co.—5s, 1912. Apr	.....	.....	4·25
WEST VIRGINIA.			
Charleston—			
4½s, Sch. Dist. 1919-'29..	.....	.....	3·60
Huntington—			
6s, Paving, Oct. 1, 1921	.....	.....	4
5s, Sch., Mar., 1901-1910.	.....	101	4
Parkersburg—			
5s, Park, June 1, '16. June	.....	.....	4
5s, Sept. 1, 1917..Sept. 1.	.....	.....	4
Wheeling—			
6s, Bdge., Nov. 1, '01-24.	.....	.....	4
5s, City, July 1, 1919....	.....	.....	4

Bonds.	Bid.	Ask.	To Net.
Wheeling—(Con.)			
4½s, Bridge, July 1, 1924	.....	.....	4
WISCONSIN.			
Ashland—5s, F'd'g, '09 J&J	.....	108½	4½
Bayfield Co. 5s, g. 1915 A&O	.....	111·65	4
Burlingt'n 5s, Sch., '01 to '06	.....	.....	4½
Cassville 5s, '02 to '11. A&O	.....	.....	4½
Chippewa Co.—			
5s, Dec., 1901.....Dec.	.....	104	4·10
Elkhorn—5s, Water, '00 to '07	100	.....	....
Elroy—5s, 1910 to '19. J&J	.....	.....	3·87
Green Bay—5s, 1901 to '17.	.....	.....	3·75
Kenosha—3½, '09-'19. .J&J	.....	.....	3·25
La Crosse—			
5s, Bridge, Jan. 15, '10. J&J	110	.....	....
3½s, July 1, 1909-'19. J&J	.....	103½	....
3½s, Ref'd'g, 1919. A&O	.....	.....	3·25
Madison—4s, Ref., '15. A&O	95	.....	....
Milwaukee—			
7s, General, 1901....J&J	.....	.....	3·25
7s, Water, Jan. 1, '02. J&J	.....	.....	3·20
5s, July 1, 1907 .....J&J	.....	.....	3·20
5s, July, 1910.....J&J	.....	.....	3·20
5s, Liby & Mu. '00 to '17 J&J	.....	.....	3·20
4s, Water, 1906-7.....J&J	.....	.....	3·20
Milwaukee Co.—			
5s, Build., July 1, '07. J&J	106	.....	....
5s, School, July 1, '14. J&J	109	.....	....
Oshkosh—4s, 1918....F&A	.....	110¾	3·25
Racine—5s, Adjust., '12. Ann.	.....	104	4·8
4s, School, June 1, '13. J&D	.....	.....	3·20
3½s, Sch., 1919, July 1..	.....	.....	3·20
Sheboygan 4½s, 1911. M&N	107	108¼	3·4
South Milwaukee—			
5s, Wat'r, Oct. 1, 1913 A&O	.....	.....	4
Superior—			
6s, Sewer, Ag. 1, 1910. F&A	.....	120¾	3·8
Waukesha—4s, School, Apr. 1, 1900 to 1918.....J&J	.....	.....	3·4
WYOMING.			
6s, Capitol, 1902-1911.....	.....	.....	3·35
6s, Univer. Build'g, 1902 to 1911.....Jan. 1	.....	.....	3·35
Cheyenne—			
5s, Refdg., 1909-'29. .J&J	104	105	....
Uinta County—4½s, Refdg. July 1, 1909-1918....J&J	.....	104·10	4

‡ Flat price.

MISCELLANEOUS SECURITIES.

Prices marked thus (§) indicate that the purchaser has to pay accrued interest in addition to the price given. Prices not marked are flat prices.

Bonds.	Bid.	Ask.
MISCELLANEOUS BONDS.		
Acker, Merrall & Condit 6s..1903	100	102
Adams Express col. tr. g. 4s, 1948	103	103½
Albe. & Ches. Canal Co.—7s, 1909	§100	102
Amer. Bell Telep'ne—Deb. 4s, 1908	§100	.....
American Bicycle Co.—		
S'kg f'd, g. deb. 5s, Sept. 1, '19 M&S	§.....	85
American Brew. Co. 6s, 1915 J&J	109	.....
Amer. Cot. Oil, deb., 8s, 1900, Q-F	104	.....
Amer. Graphoph'e, Deb. 5s..M&N	100	.....
Amer. Mail Steamship Co.—		
1st g. s'g f. 6s, Nov. 1, '00-'03 M&N	§.....	106½
Amer. Safe Dep. Co.—6s, 1903. Q.-J.	.....	.....
American Security & Trust 4s.....	100½	.....
Amer. Spirits, g., 6s, 1915....M&S	‡.....	80
Amer. Strawboard Co., 6s....F&A	§100	.....
American Teleph. & Teleg. Co.—		
Coll. tr., g. 4s, 1929.....J&J	§ 99¾	100
American Thread Co.—		
1st coll. tr., g., 4s, 1919. ....J&J	80	100
American Writing Paper—		
1st g. 5s, July 1, 1919, Opt. 1909	§ 78	81
Artesian Water (Tenn.) 5s...1909	107	108
Asphalt Co. of America—		
Certfs.—Col. tr. g., 5s, 1949 .A&O	.....	‡82½
Atchison & East. Bridge—See RR.		
Augusta Fact'y 1st M. 6s, '15. M&N	111	.....
B. & S. Car Co., 1st, g., 6s, 1942, J&J	104	108
Battle House (Mobile) 6s.....	111	.....
Berg. & Engle Brew., 6s, 1921. J&J	.....	102
Bon Air Coal, 2d series, 6s, '28. J&J	106	108
Booneville Bge.—See M.K. & T. RR.		
Boston & Mont'a, 7s, 1902...M&N	§107	.....
7s, 1907.....M&N	§115	.....
Boston El. Lt.—6s, 1908.....M&S	§115	.....
do 5s, 1924.....M&S	§111	.....
Boston Term. Co.—3½s, 1947 F&A	§116	117
Broadway Realty—G. 5s, 1926....	§109	111
Bklyn Ferry Co.—5s, g., 1948. F&A	§ 88¼	90
Brooklyn & N. Y. Ferry—		
1st 6s, Jan. 1, 1911. .....J&J	§116	117½
Bklyn Wf. & W. Co, 1st, 5s, 1945, F&A	70	72
Buffalo Gen. Elec. Ref'g. g., 5s, 1939	§108	110
Buffalo Iron 5s, 1925.....A&O	72	75
Butte & Boston 6s, 1917.....A&O	§ 90	.....
Cambria Iron—6s, g., 1917 ...J&J	106	.....
Cent. Hudson Steamboat Co.—		
1st 5s, 1919.....M&N	98	100
Central Union Telephone Co.—		
1st, g., 6s, July 1, 1906-16...J&J	§110	112
5s, g., Jan. 1, 1909-1919....J&J	§102½	104½
Century B'ld'g (St. Louis) 6s, 1916	93	100
2d mort. 6s, 1903.....A&O	40	60
Champaign & Urbana Water—		
1st, g., refunding 5s, 1909-1914.	§103	105
Chat'n'ga City Wat. Co.—6s, '12, J&J	§100	.....
Ches. & Del. Canal—5s, 1916..J&J	‡.....	51⅞
Ches. & Pot. Tel., 5s, 1911....J&D	103	.....
Cons. 5s, 1909-1929.....J&J	103¾	104½
Chic. Edison Co., Deb. 6s. ....J&J	§101	101½
1st mort., g., 5s, 1926.....A&O	§108	109
Chic. Junct., col., g., 5s, 1915, J&J	§112	114
5s, Notes, Jan., 1903.....J&J	§100	101
Chic. Sub Water & Elec. Lt.—		
1st, g., 5s, Aug. 1, 1949.....F&A	§.....	103½
Cin. Chamb. Com., 4s, 1908, J&J.	§100	.....
Cleve. El. Ill. Co.—1st, g., 5s, 1927.	§105	.....

Bonds.	Bid.	Ask.
Cleve. & Sand. Brewing—6s.....	83	84
Col. Fuel & Iron—		
Col. Coal & I. Dev. Co., 5s, 1909..	50	60
Colorado Coal & Ir., 6s, g. '02, F&A	100	.....
Col. Fuel Co., 6s, gen., g., '19, M&N	102	.....
Gen., g., 5s, s. f., 1943....F&A	.....	95
Colo. Springs L't & Power Co.—		
1st, g., 5s, Apr. 1, 1919....A&O	§.....	100
Columbia College—3s, 1909..J&D	§‡.....	100
Columbus Elec.—6s, 1922....M&N	90	95
Commercial Bldg. Co., 6s, '07, M&N	100	102
Conn. L't'g & Pow. Co., g, 5s, 1939.	§.....	101
Consolidated Coal, 6s, 1911, M&S.	90	95
Consol. Water Co. of Utica—		
1st g. 5s, Jan., 1930.....J&J	§100	105
Contra Costa Water, 5s, 1915. J&J	105½	.....
Consum. L. H. & P. Co. (Eliz. N.J.)		
5s, 1938 ..... J&D	§107	110
Cov. & Cin. Bdg., 1st, g., 4s, 1915..	§104	106½
Cumberland Teleph. & Telegr.—		
1st s'k'g fd g. 5s, 1918.....J&J	§109	.....
Denver Union Water 5s, 1914 J&J	80	83
Domin. Coal, 1st, 6s, 1913....M&S	§110	.....
Eagle & Phenix Mfg. Co., 6s, 1928	106	108
Ed'n Elec.—See N. Y. Gas & Elec.		
Edison Light & Power, S. F. 6s, Q-F	129	.....
Edison Elec. (Bklyn.)—See Kings	Co. E	lec.
Edison Elec. (N.O)—G. 5s, 1929 J&J	104	110
Edison Elec. Illum., Savannah, 6s.	108	109
Ellicott Square Co. 1st g. 5s, 1935	§107½	110
1st g. 6s, 1910	§100	105
Elmira Mun Imp.—5s, 1942. Certfs	.....	.....
Enterprise Mfg. Co., 1st, 6s, 1903.	103	.....
Erie Tel. & Tel., 6s, 1909.....A&O	§104¾	105½
Col. tr., g., s. f., 5s, 1926 ....J&J	§105	107½
Debenture gold 5s, 1928-29. J&J	§ 98	100
Evansville Brewing—6s, 1915....	§ 65	85
Evansville Cotton Mill—6s, 1910.	§100	103
Fay & Egan Co. (Cin.)—6s. 1903-'43	§106	107
Ft. S. & V. B. Br.—See St. L. & S. F. RR.		
Foxburg Bge.—See Pitts. & W. RR.		
Frank Jones Brew. Co.—deb., 5s, g	‡ 66	71
Gen. Electric, deb., g., 5s, 1922, J&D	.....	115½
Gramercy Sugar, 6s, g., 1923. A&O	.....	.....
Grand River C. & C. g. 6s, 1919..A&O	100	.....
Hackens'k Water Re-org. con. 5s..	§105	.....
1st, g., 5s, 1926.....J&J	§105	.....
Hartford Elect. Light.—5s, 1915 .	§105	.....
Hartf'd L. & P. 6s, 1912, Opt. A&O	§100	.....
Hawaiian Com. & Sug. 5½s, 1916.	105	110
5s, 1919 ..... A&O	106½	.....
Hecker-Jones-Jewell, 6s, 1922 M&S	70	.....
Henderson Bridge—See RR.		
Hoboken Ferry—1st 5s, '46..M&N	§110	111
Hoboken Land Imp., 5s, '10, M&N	§105	110
Hudson River Water Power Co.—		
1st, g., s'k'g. f'd., 1914-'29. M&N	§100	101
Huntington Water.—6s, 1913. M&N	§100	.....
Hydraulic Press Brick, 5s, 1904..	100	102
Ill. Steel Co., deb., 5s, 1913..A&O	.....	100
Imperial Bldg. Co.—6s, 1913..J&J	102	104
2d, 6s, 1908.....M&S	80	90
International Navigation—		
1st g. 5s, Feb. 1. 1909-1929.	‡.....	100
Internat'n'l Paper—6s., 1918. F&A	.....	108
International Silver, 6s, 1948 J&D	§100	101
Iron Steamboat Co., 6s, 1901, J&J	45	.....

Bonds.	Bid.	Ask.
Jefferson & Clearfield C. & I. Co.—		
1st, g., 5s, 1926.....J&D	§105	.....
2d, gold, 5s, 1926 .....J&D	97	.....
Kansas City Stock Yards Co.—		
Conv. 5s, Feb. 1, 1910.....F&A	§116½	118
Ky. Title Co. R. E. bonds, 6s....J&J	§102	103
Kentucky Wagon, 6s, 1901...J&D	§102	103
Kings Co. Elect. Light & Power—		
1st gold 5s, 1937.....A&O	§106	110
Purchase money 6s, gold, 1997..	§115	.....
B'klyn Edis. Ill. cons. 4s, '39. J&J	97	100
1st, g., 5s, 1940., call. Oct. 1, 1900	110	.....
Kinloch Telephone, 5s, 1928. F&A	99	100
Knickerb'ker Ice (Chic.)—g., 5s. '28	.....	.....
Laclede B'ld'g Co.—5s, 1919. M&N	102	104
La Grange Furnace, 6s, 1912. Aug.	12	17
Lamson S. Service—6s, 1909. M&S	100	.....
Lehigh Coal & Navigation—		
4½s, g., 1914..... Q-J	112½	.....
Railroad, gold, 4s, 1914....Q-F.	107	.....
6s, extend. to 4s, g., 1914...Q-F.	107	.....
Consol. mort., 7s, 1911.....J&D	128	.....
Gen. mort., g., 4½s, 1924....Q-F	104	.....
Funding 4s, g., July 1, 1948. J&J	102½	.....
Leh. Val. Coal Co.—See RR.		
Levee S. Cot. Press, 1st, 6s, '07, M&N	101	.....
Long Branch Water, 5s, 1906.....	Basis	4%
Los Angeles Lt. Co., 6s, 1905. J&J	.....	.....
Guar. 5s, 1924..... A&O	.....	103
Louisv. Board of Tr., 6s, 1910, J&J	§105	106
Louisv. Water Co., 1st, 6s, 1906, A&O	§114	116
2d, 5s, 1910.....F&A	§112	114
Lowell El. Lt. Cor., 1st, 5s, g., '14. J&J	§103	.....
Madison Sq. Gard., 1st 5s, 1919 M&N	104	.....
6s, 1919 ..... M&N	45	.....
Maryland Brew'g Co.—6s, g., 1939	§ 75	75¾
Maryland Steel Co., 5s, 1922, F&A	§ 92	.....
Masonic Hall Ass'n (Wash.) 5s, '08	107	.....
Mason. Temp. (Memph.), 5s, 1910-30	108	110
Metro. Opera & R. E., 5s, 1903....	102	.....
Met. Teleph. & Teleg. Co.—		
1st g. 5s, May 1, 1918..... M&N	‡§.....	115
Mich. L. Superior Power Co.—		
1st g. 5s, May 1, 1949.....M&N	§ 95	100
Michigan Telephone—		
1st sinking fund, g., 5s, 1917. J&J	§108	110
Cons. g. 5s, Jan. 1, 1929....J&J	§ 98	100
Milford Water—1st 5s, 1918. A&O	§100	.....
Minneapolis Brew.—G. 7s, Apr. '13	113	115
Minn. General Electric Co.—		
Consol. g. 5s, Jan. 2, 1929..J&J	§ 99	102
Miss. Levee (W. B. I. & S. Co.), 6s.	112	115
Miss. Levee (Yazoo Delta), 6s.....	120	122
Mo. Elec. Light, 2d, 6s, 1921. Q-May	117	118
Mo. Edison Elec. 5s, g., 1927. F&A	93½	94½
Monongahela Light & Pow. Co.—		
1st g., 5s, June 1. 1949.....	106½	107
Monongahela Riv. Coal—6s, 1949	x114¼	115
Mystic Wharf & Stor'ge (Boston)—		
1st, gold, 5s, Dec. 1, 1906..J&D	§102½	105
Nat'l & Prov. Worsted Mills, 6s...	100	.....
Nat. Starch Co., 1st, g, 6s, 1920. M&N	105	.....
N. E. Cotton Yarn Co., 1st, g, 5s 1929	§103	103½
New Haven S. S. Co.—6s, 1902. A&O	§103	.....
N. O. Cotton Ex., 1st, 5s, '06, Q-Jy.	104½	.....
New York Biscuit Co.—6s, 1911 ..	113½	.....
N. Y. & E. R. Ferry—5s, 1922. M&N	§ 95	99

§ Purchaser also pays interest. ‡ In London. ‡ Sale price.

Bonds.	Bid.	Ask.
N. Y. Gas & Elec. L. H. & P. Co.—		
1st g. 5s, Dec. 1, 1948 ....J&D	109	110
Pur -mon col. tr. 4s, 1949..F&A	.....	93 1/8
Ed'n El. Ill. Co., N. Y., 1st, 5s, 1910	108	110 1/2
1st con. g. 5s, 1995 .....J&J	120	125
N. Y. & Hob. F.. gen. 5s, 1949..J&J	$ 93 1/2	95
N. Y. & N. J. Ferry—5s, 1946 .J&J	107	110
N. Y. & N. J. Telep., 5s, g., '20, M&N	110	.....
N. Y. & Pa. Teleph. & Teleg. Co.—		
1st gold 5s, Feb. 1, 1926. ..F&A	$.....	115 1/4
N. Y. Susq. & W. Coal—6s, 1912. M&S	98	.....
N. Y. & Wilkes-Barre Coal Co.—		
1st 6s, 1933; .....M&N	.....	50
Niagara Falls Power 5s, 1932....	$107	109
North Hudson L't H. & P. Co. (Hoboken, N. J.)—5s, 1938.....A&O	107	110
Oakland Water 5s, guar. 1915 J&J	105	.....
Oceanic Steamship Co. 5s. '09-'24. J&J	.....	105 3/4
Ocean Steamship Co.—See Central	RR. of	Ga.
Pacific Coast Co.—G..5s, 1946 J&D	107 1/2	.....
Passaic Water Co., Paterson, N. J.—		
Gen. M., g., 5s, Jan., 1937, J&J..	102	.....
Pennsylvania Canal—6s, 1910, J&J	49	.....
Pennsylvania Steel—5s, 1917. M&N	.....	110
Con., gold, 6s, 1925.....M&S	.....	.....
Pennsylvania Telephone—		
1st s'k'g fund g. 5s, 1908-18, A&O	$.....	105 1/2
People's L't, H. & P'r (Philipsb'g)—		
1st g. 5s, Jan. 1, 1930, Opt. 105. J&J	$ 95	101
Phila. Electric Coll. tr. g. 4s, 1949	.....	66
Pittsburg Brewing 6s, 1949...J&J	110	110 1/4
Pleasant Val. Coal—5s, 1928 ..J&J	104	107
Portland Water Co., 4s, 1927. F&A	$105	107
Procter & Gamble—1st, 6s, 1940	$112	113
Prov. Fall R. & Newport Steamboat		
1st, g., 5s, June 1, 1916 ...J&D	$.....	.....
Raleigh Water Co., 6s, 1911.. F&A	103	.....
Rapid Tran. Ferry—G., 5s, '44. M&N	.....	102 1/2
Rochester & Pitts. Coal & Iron—		
Purch.-money g. 5s, 1946..M&N	102	.....
St. Charles Br.—See Wabash RR.		
St. Joseph Water—6s, 1909..J&D	$100	.....
St. L. Agr. & M. Ass'n, 1st 5s, '01-'06	100	103
St. L. Brew. Ass'n, 6s, 1914, J&J	100	101
St. L. Cot. Com. Co., 6s, 1910, M&N	93	94
St Louis Exposition 6s, 1912. M&N	92	95
St. L. Term. Cuppies Stat. & Prop.—		
1st g., 4 1/2s, 1917 ..... J&D	£100	105
St. Paul Union Depot—6s, 1930...	$130	.....
Consol. 5s, 1944.....	$116	.....
Consol. 4s, 1944.....	$100	.....
Sharon Estate, 5s, 1903.....A&O	$100	.....
Sibley Mfg. Co., 6s, 1st, 1903.....	102	.....
Sloss Iron & S. Co. 1st, 6s, 1917 F&A	104	.....
Gen. 4 1/2s, 1918 .....A&O	77	78
So. Yuba Water 6s, g., 1923...J&J	106	.....
Springfield Brew.—6s, g., 1909-'1..	$.....	.....
Spring Val. Water—6s, 1906..M&S	114	.....
4s, 1917..... Q-F	104 1/8	.....
3d mtg., g., 4s, 1906.....Q-M	102 1/2	.....
Standard Rope & Twine—		
1st, g., 6s, 1946.....F&A	71	73
Income g. 5s, 1946.....	15	16 1/2
Stillwell Bierce & Smith Vall Co.—		
1st gold 6s, 1903-1918.....	$106	107
Sunday Creek Coal, g., 6s, '12..J&D	95	.....
Susquehanna Coal, 6s, 1911, J&J.	115	121
Swift & Co.—1st mtg. 6s, 1910 J&J	$105 1/2	.....
Tampa (Fla.) Water-Works Co.—		
1st M., g., skg. fd., 6s, 1915. M&S	103	.....
Tenn. C. I. & RR.—		
Tenn. Div., 1st, 6s, 1917....A&O	109	112
Birm. Div., 1st con., 6s, '17, J&J	109	110
Cahaba C. M. Co., 1st, 6s, '22, J&D	106	112
De Bard. C. & I. Co., 6s, 1910, F&A	.....	110
South Pittsburg, 6s, 1902..F&A	98	103
Pratt Coal & Ir.—7s, 1903. M&N	112	120
10th-23d St. Fer. Co., 1st, 5s, '19, J&D	$105 1/2	107 1/2
Tenn. Cotton Mfg. Co.—6s, '05. J&J	85	90
2d mort., 6s, 1912.....J&J	32	38
Torrington Co., 1st g. 5s, '18..M&S	$105	108
Union Dairy Co., 5s, 1901....M&N	100	102
Union Ferry Co.—5s, 1920.. M&N	96 1/2	97
United Electric Lt. & Power, Balt.,		
1st, consol., g., 4 1/2s, 1929..M&N	90	91 1/2
United Elec. Co. of N. J., 4s..1929	$ 79	81
United Electric Security Co.—		
Coll. Tr. g. 5s, ser. 1 to 11 .1936	$101	103
United Illum. Co., New Haven—		
1st 4s, Feb. 1, 1940 .....F&A	92	95
U. S. Elec. Lt. Deb. 6s, 1907. M&M	107	.....
Cert. of indebt. 6s, 1907....A&O	107	112
U. S. Envelope Co.—6s, g. 1918. J&J	$107	110
U. S. Flour Mills—6s, 1939.....	25	30
U. S. Leath.—8 f. deb., 6s, g. '13. M&N	.....	116
U. S. Mortgage & Trust Co.—Real estate 1st g. coll. trust bonds—		
Series C, 5s, 1900-1915...M&N	100	.....
Series D, 4 1/2s, 1901-1916..J&J	100	.....
Ser. E, F, G & H, 4s, '17-18. J&D	100	.....
Series I & J, 4s, 1914-1919 ..	100	.....
Utica Electric Light & Power—		
1st g. sink'g fund 5s, 1950..J&J	102	104 3/4
Wash. Mark. Co..1st, 6s, '92-'11, Q-J.	114	.....
Imp., 6s, 1912-27..... Q-J	114	.....
Extension, 6s, 1914-27..... Q-J	114	.....
West. Un., deb., 7s, '75-1900, M&N	102 3/4	.....
Debenture, 7s, 1884-1900, M&N.	102 3/4	.....
Collateral tr., cur., 5s, 1938, J&J	112	.....
Mutual Union 6s, 1911 ....M&N	111	.....
Northwestern 7s, 1904..... J&J	107	.....
Real est., g., 7s, 1902.....M&N	$105 1/4	.....
F'd'g & R. E. mtg. 4 1/2s, g. 1950..	$103	105
Wheel. L. E. & P. Coal—g., 5s, 1919	24	50
Wyoming Val. Elec. L't, H't & P'r—		
1st 5s, Nov. 1, 1908-1928..M&N	$101	101
York (Pa.) L'gt. Heat & Power Co.—		
1st g. 5s, June 1, 1929.....J&D	$102	105
York (Pa.) Telephone Co.—		
1st g. 5s, Nov. 1, 1929.....M&N	$100	102

GAS BONDS.

Balt. Consol. Gas, 6s, 1910....J&J	116	117
Consol. 5s, 1939..... J&J	109 1/2	109 3/4
Boston Un. Gas, 1st, 5s, 1939, J&J	$ 76	80
2d, 5s, 1939..... J&J	$ ...	45
Brooklyn Union Gas Co.—		
1st cons. 5s, g. May 1, 1945. M&N	....	117

Bonds.	Bid.	Ask.
Buffalo City Gas, g., 5s, 1947..A&O	$ 71	72
Carondelet Gas, 6s, 1902.....J&J	100	102
Chesapeake Gas, 6s, 1900....J&D	101 3/4	102
City Heat & Light, Fostoria—		
1st, g., 5s, 1928..... M&S	$ 98	100
Columbus Gas Co., 1st, 5s, g., '32, J&J	$104 1/2	105 1/4
Cons. Gas Co. J. C., 1st, 6, 1904, M&N	$104	106
Consol. Gas, N. J —5s, g..1936. J&J	85	87
Denver Gas & Electric Co.—		
1st g. 5s, Mar. 1, 1949..... M&N	75	76
Detroit City Gas, Pr. l'n g. 5s, '23. J&J	97 1/2	100
Detroit Gas, con, 1st, M. g. 5s, 1918	95	96
Equit. Illum. Gas, Phila—5s, g. 1928	108	.....
Evansville Gas & Elect.—5s, 1913	$100	105
Ft. Wayne Gas Co., 1st, 6s, '25. J&J	58 1/2	61 1/2
Gas Co. of Luzerne Co. (Pa.)—		
1st g. 5s, July 1, 1908-1928..J&J	$103	107
Glen Falls Gas & Elect. Light—		
1st g., 5s, Aug. 1, 1919..... F&A	$.....	100
Gr. Rapids Gas-L. Co. 1st 5s, '15. F&A	$102	104
Harrisburg Light, Heat & Power—		
1st g. 5s, July 1, 1924.....J&J	$104	105
Haverhill Gas Light Co.—		
1st g. s'k'g f'd July 1, 1929...J&J	$.....	106
Hudson Co. Gas—5s, g., 1949	102	103
Hudson River Gas & Electric Co.—		
1st Ref. g. 5s, 1929..... M&N	$105	106
Indiana Nat. & Ill., 1st, 6s, '08, M&N	58 1/2	61 1/2
Indianapolis Gas, 1st, 6s, '20, M&N	102	104
Joliet Gas 1st, g., 5s, 1908-'38. A&O	$.....	103 1/2
Kansas City (Mo.) Gas 5s, '22. A&O	$101 1/2	103
Laclede Gas St. L., g. 5s, 1919, Q-F	108	109
Lafayette Gas Co., 1st, 6s, '24, M&N	60	65
Lockport (N. Y.) Gas & Elec. Lt.—		
1st M., g., 5s, Feb. 1, 1920..F&A	$100	102
Logansp't & Wab. Val. Gas 1st 6s, '25	57	61
Louisville Gas Co., 5s, 1916, A&O.	$106	107
Madison Gas & Elec. g., 6s, '26. A&O	$104	107
Minneapolis Gas 6s, 1902....M&S	.....	105
Cons. 6s, Mar. 1, 1910-30...M&S	.....	110
Mun. Gas., Albany 6s, 1st M., 1906.	$110	111 1/2
Municipal Gas Co. (Yonkers)—		
6s, Jan. 1, 1904..... J&J	$100	105
Newark Gas 6s, 1944..... Q—J	$137	140
Newark Consolidated Gas Co.—		
Cons. g. 5s, Dec. 1, 1948. J&D	$102 3/8	104 -
New Eng. Gas & Coke—5s, g., 1937	$ 71	71 1/2
N. London G. & Elec., g. 5s, '27 A&O	$104	.....
New York City—		
Central Un. Gas 5s, g., 1927. J&J	$102	105
Consol. Gas deb. 5s, 1908..M&N	$ 98	100
Equitable Gas 1st 5s, 1932. M&S	$114	116
Metropolitan Gas 6s, 1901. F&A	$101	103
New Amsterd. Gas 5s, 1948. J&J	$100 1/2	101
N. Y. & E. River Gas—Con. 5s, '45	103	107
1st M., gold, 5s, 1944..... J&J	109	112
N. Y. Gas & El.—See Miscell.		
N. Y. & Suburb. 5s, g., 1949..M&S	102 1/2	.....
Northern Un. Gas 5s, 1927. M&N	$ 90	93
Standard Gas—1st 5s, 1930. M&N	$115	118
N. Y. & Queens Gas & Elec. Co.—		
1st g. 5s, 1949..... J&J	$105	106
Norwich Gas & Elec., g. 5s, '27 J&J	$105	.....
Oakland G. L. & H. 2d 5s, 1916. M&S	108 1/2	.....
Ohio & Indiana Gas, 1st, 6s, 1926	58 1/2	62
Paterson & Passaic Gas & Elec.—		
Consol g, 5s, 1949..... M&S	100 1/2	102
People's Gas & Coke, Chicago—		
1st, guar., gold, 6s, 1904...M&N	.....	.....
2d guar., g., 6s, 1904.....J&D	105 1/2	106
1st con., g., 6s, 1943.....A&O	122	.....
Equit. Lt. & Fuel 6s, 1905....J&J	.....	.....
Chic. G. L. & C. 1st, g., 5s, '37..J&J	$108	.....
Consum. Gas, Chic., 1st, g., 5s, '36	106	107
Mutual Fuel Gas g., 5s, 1947....	.....	.....
Refunding gold 5s, 1947...M&S	.....	.....
People's Light Co. (Pittston, Pa.)—		
1st g. 5s, Mar. 1, 1909-'29..M&S	$100	103
Philadelphia Company—		
1st col. tr., g. 5s, 1949 .....M&S	109	109 1/2
Pittsburg Consolidated Gas—		
1st 5s, g., Feb. 1, 1949.....F&A	112 1/4	.....
Quincy (Ill.) Gas & Light—		
1st 5s, Jan 1, 1929.. .....M&S	$103 1/2	105
St. Joseph Gas—1st, 5s, 1937. J&J	$ 95	97
St. Paul Gas-L.—Con. ex., 6s, 1918	$110	120
1st, 6s, 1915..... J&J	$110	120
Gen., g., 5s, 1944..... M&S	79	81
Stockton Gas & Elec.—6s, '05. M&S	100	103
Syracuse Gas, g., 5s, 1946....J&J	89	92
Trenton G. & El. Co., g. 5s, '49. M&S	$103	105
Troy Gas, 2d 6s, 1923..... F&A	$120	.....
Consol. 5s, 1939..... F&A	$114 1/2	116 1/2
Wash. Gas Co.—A, 6s, 1902-27, J&J.	115	.....
B, 6s, 1904-29..... J&J	115	.....
West. Gas, Mil., 1st, g., 5s, '33, M&N	$102	104
Williamspt. Gas—1st g. 5s, '39. F&A	$107	108
Wyandotte Gas Co. (Beth'm, Pa.) -		
1st g. 5s, July 1, 1909-1929. J&J	$100	103

GAS STOCKS.

	Par.		
Augusta Gas Co.....	25	† 36	.....
Baltimore Consolidated Gas...	100	54 1/2	55
Boston—Bay State.....	50	† 75c.	.....
Charlestown Gas & Electric.	50	†	179
East Boston Gas.....	25	† 40	.....
Jamaica Plain Gas Light....	100	125	.....
Brooklyn Union Gas Co.....	100	152	154
Buffalo City Gas Co. com.....	100	6	8
Cambridge Gas Light.....	100	.....	245
Chelsea Gas Light.....	100	‡	80
Cincinnati Gas & Coke.....	100	197 3/4	198 1/4
Columbus Gas Lt. & Heat'g Co.	100	52 1/2	52 3/4
Preferred.....	100	82 1/2	83
Consolidated Gas of N. J.....	...	21	23
Consumers' Gas (Toronto).....	50	209	.....
Denver Gas & Electric.....	100	35	36
Detroit City Gas Co.....	50	.....	.....
East Newark Gas-Light Co....	100	250	.....
Elizabeth Gas-Light Co.....	100	125	.....
Essex & Hudson Gas Co.....	100	41	43
Evansville Gas & Elect. Lt....	100	100	105
Fort Wayne Gas Co.....	100	40	45
Georgetown Gas.....	25	† 55	.....
Grand Rapids Gas.....	50	102	105
Hartford (Conn.) Gas-Light....	25	† 47	.....
Hudson County Gas.....	...	38	.....
Indiana Natural & Illum. Gas.	100	38	45

Stocks.	Par	Bid.	Ask.
Indianapolis Gas.....	50	95	100
Kansas City Gas.....	100	40	50
Laclede Gas Light, com.....	100	75	77
Preferred.....	100	.....	100
Lafayette Gas.....	100	40	45
Logansport & Wabash Val. Gas	100	40	45
Louisville Gas-Light.....	100	100	101
Lowell Gas.....	100	265	.....
Lynn Gas & Electric	100	230	.....
Madison (Wis.) Gas & Elec. Co.	100	78	80
Montreal Gas.....	40	191 1/2	192 1/4
Municipal Gas (Albany).....	100	218	220
Nashville Gas Light Co.....	50	95	100
Newark Consolidated Gas.....	100	55	60
New Bedford Gas & Edison....	100	.....	150
New England Gas & Coke.....	100	20	20 1/2
New Haven Gas-Light.....	25	† 85	.....
New Orleans Gas-Light.....	100	105 1/4	106
New York City—Consolidated..	100	189 1/2	191
Mutual.....	100	285	310
New Amsterdam com.....	100	32	32 1/2
Preferred.....	100	55	57
Standard, com.....	100	108	110
Preferred.....	100	135	145
Oakland Gas-Light & Heat....	100	46	48 1/2
Ohio & Indiana Gas.....	100	37	39
Pawtucket Gas.....	50	† 95	.....
Paterson & Passaic Gas & Elec...		37	42
People's Gas Lt. & Coke (Chic.)	100	106 7/8	107
Philadelphia United Gas Imp..	50	†121	.....
Pittsb'g Consolidated Gas, pref.	50	† 54 7/8	56
People's Natural Gas.....	50	† 48	.....
People's Nat. Gas & Pipe'g ..	25	† 20 3/4	.....
Philadelphia Co.....	50	† 41 1/2	42
Preferred.....	50	† 41	42
South Side Gas.....	25	† 25	.....
West. Penn. Gas Co.....	50	† 50	.....
Portland (Me.) Gas-Light.....	50	† 85	90
Providence Gas.....	50	† 98 1/2	.....
St. Joseph Gas.....	100	35	40
St. Paul Gas-Light.....	100	50	52
Salem (Mass.) Gas-Light.....	100	125	150
San Francisco Gas & Elec.....	100	51 3/8	51 5/8
Equitable Gas-Lt Co ($5 pd)..	20	† 3 3/4	3 7/8
Pacific Gas Improvement...	100	52	52 1/4
Pacific Lighting Co.....	10	† 44	.....
San Francisco Gas.....	3	† 4 1/2	4 5/8
Savannah Gas-Light.....	25	† 25 1/2	26
Stockton Gas & Electric Co....	50	† 10	.....
Syracuse Gas Co.....	100	13 1/2	15
Toledo Gas Light & Coke Co..	100	108	118
Troy (N. Y.) Gas.....	100	145	150
Union Gas & Electric of N. J...	100	40	50
Preferred	100	100	102
Waltham Gas & Light Co.....	100	‡	114
Washington (D. C.) Gas.....	20	† 54 3/4	54 7/8
Western Gas of Milwaukee....	100	92	96
Wheeling Gas Co.....	50	† 65	.....
Worcester Gas.....	100	210	.....

MINING STOCKS.

Adventure Consolidated.....	25	† 4 1/2	5
Aetna Consol. (Quicksilver).....	5	†x 3	3 1/4
Alamo.....	1	15c.	15 1/2c
Allouez.....	25	† 2 3/8	2 3/4
Amalgamated Copper.....	100	96 3/8	97
American Coal.....	25	145	160
Am. Gold Mining Co. (St. L.)....	10	1·55	1·57
Amer. Zinc, Lead & Smelting...	25	† 16 1/2	18
Anaconda Copper.....	25	† 51 1/8	51 1/2
Anchoria-Leland.....	1	85c.	.....
Arcadian.....	25	† 27	28
Argentum-Juniata	2	19 3/10	.....
Arnold.....	25	† 6 7/8	7
Ash Bed.....	25	† 1/4	1
Atlantic.....	25	† 24 1/2	25 1/2
Baltic (assess't. paid)..	25	† 23	24
Bankers.....	1	19 3/10	20c.
Banner Gold.....	1	4 1/2c.	4 3/4c.
Bingham (Cop. & Gold).....	10	† 13 1/4	13 1/2
Bob Lee.....	1	4 3/4c.	4 7/8c.
Bon Air Coal, preferred.....	100	97	100
Bonanza Development Co.....	10	† 1	1 1/8
Bonne Terre F. & C. Co.....	10	† 2	4
Boston (Quicksilver).....	10	† 3 1/4	.....
Boston & Cr. Cr. (gold) (asses. pd.)	2	.....	15c.
Boston & Montana	25	†322	325
British Columbia.....	5	† 10 1/4	10 3/4
Buffalo Iron Co. (Nashville)....	100	48	55
Preferred.....	100	70	80
Butte & Boston.....	25	† 81	82
Calumet & Hecla.....	25	†748	755
Centennial.....	25	† 24 1/2	25
Centennial-Eureka.....	25	†x27	27 1/2
Central Coal & Coke Com.....	100	3	5
Preferred.....	100	62	68
Central Lead Co	100	125	135
Central Oil.....	25	† 19	19 1/4
Cleveland Cliffs Iron Co.....	100	109	110
Cochiti (Gold).....	10	† 13 3/8	13 3/8
Colorado Fuel & Iron.....	100	50 3/8	50 5/8
Preferred.....	100	.....	129 1/2
Col. & Hock. Coal & Iron.....	100	19 1/2	20
Consolidation Coal of Md.....	100	53 1/2	54
Consolidated Coal Co., St. L...	100	2	10
Copper Range.....	25	† 22	24
Creede & C. C.....	1	14 3/10	15c.
Cripple Creek Consolidated.....	1	14c.	14 1/2c
Currency.....	1	5 1/2c.	6 1/2c.
Doe Run Lead.....	100	125	135
Dominion Coal.....	100	50 1/2	51
Preferred.....	100	115	.....
Elkton Consolidated.....	1	1·15	1·16 1/4
Elm River.....	12	† 5 3/4	6
Enterprise Mining Co. (Colo.)....	1	21c.	22 1/2c
Fannie Rawlings.....	1	40c.	41c.
Findley.....	1	14 1/2c	14 3/4c
Flat Top Coal L'd Ass'n.....	100	37	40c.
Preferred.....	100	80	82
Franklin (L. S.) Boston.....	25	† 16 1/2	17
George's Creek Coal.....	100	110	.....
Gold & Globe.....	1	5 1/2c.	5 3/4c.
Golden Fleece.....	1	37c.	50c.
Granite-Bi-Metallic (St. L).....	10	2·50	2·55
Hayden Gold	1	2c.	2 1/2c.
Homestake Mining.....	100	70	.....
Humboldt (Boston), asses. paid.	25	.....	1
Ingham Consol.....	50c	†20 1/2c	21 1/2c

§ Purchaser also pays accrued interest. † Prices per share, not per cent. ‡ Sale price. x Ex-dividend.

Stocks.	Par.	Bid.	Ask.
Isabella	1	1·13	1·15
Isle Royale Consol. Mining Co.	25	† 32¼	32½
Jack Pot	1	58c.	59½c
Kansas & Texas Coal	100	45	54
Lustre Mining Co	10	†	10
Magnet Rock	1	4c.	.....
Maryland Coal, pref	100	75	85
Mass. Consolidated	25	† 6½	7
Mayflower	25	† 3⅜	3½
Melones	10	† 3	3½
Merced Gold, assessment paid	15	† 6	.....
Michigan	25	† 4½	5
Mohawk	25	† 16⅜	17
Mollie Gibson	5	.....	28c.
Monongahela River Coal	50	† 14¼	14½
Preferred	50	† 44	44½
Montana Coal & Coke	25	† 8¾	9½
Moon Anchor	1	70c.	73½c
Mount Rosa	1	74½c	80c.
N. A. Gold Dredging	10	† 2½	3
Napa (Quicksilver)	7	†x	9½
New Bedford Copper Co	100	107	.....
New Central Coal	100	36	40
New Haven	1	8⅜c.	8¼c.
New Idria (Quicksilver)	5	†	10½
Old Colony	25	† 4	4½
Old Dominion Copper	25	† 20⅜	20¾
Ontario Silver Mining	100	8½	9½
Oriole	1	4⅞c.	5c.
Osceola	25	† 73¼	74
Parrot Silver & Copper	10	† 51¼	51⅜
Pennsylvania Coal	50	395	.....
Pharmacist Consolidated	1	13⅜c.	13¼c
Pilgrim Consolidated	1	13¼c	13¾c
Pioneer (gold)	10	†	1
Pittsburg Coal	100	29½	29⅞
Preferred	100	84	84½
Portland	1	2·45	2·50
Prince Albert	1	5c.	5½c.
Quicksilver Mining	100	2	3
Preferred	100	9	10
Quincy	25	†138	140
Rhode Island	25	† 3½	4½
St. Joseph Lead	10	† 14	15
Santa Fe (Gold & Copper)	10	† 6¾	7¼
Santa Ysabel (g.)	5	† 1	1½
Specimen	1	9¾c.	10c.
Tamarack	25	†194	196
Tecumseh, assess. paid	25	† 3	4
Tennessee Coal Iron & RR. Co.	100	97	97½
Preferred	100	.....	.....
Trachyte	1	6¾c.	6⅞c.
Tri Mountain	25	† 8	9
Union G. M.	1	49¾c	.....
United States	25	† 8¾	9
United States Oil	25	†x21½	22¼
Utah Consol. Gold, Tr. rec'ts.	4·85	† 35¾	36
Victor	5	†	1
Victoria	25	† 3	3½
Washington	25	† 1⅛	1½
Westmoreland Coal	50	† 59	61
White Knob	100	.....	29
Winona	25	† 4½	5
Wolverine	25	†x41½	42
Work	1	31¾c	.....
Wyandotte	25	† 1⅜	1⅝
TELEPHONE.			
American Bell Telephone	100	x310	311
Bell Telephone of Buffalo	100	105	.....
Bell Telep'ne of Canada	100	181	185
Bell Telephone of Mo.	100	141	144
Central Union Telephone	100	.....	46
Chesa. & Potomac Telephone	100	58	65
Chicago Telephone	100	250	.....
City & Sub. Tel. (Cin.)	100	190	.....
Cumberland Telephone	100	108	112
Cuyahoga Telephone	100	20	.....
East Tennessee Telephone	100	65	75
Erie Telegraph & Telephone	100	x101	104
Hudson River Telephone	100	112	116
Mexican Telephone	10	† 2⅝	3
Michigan Telephone	100	x.....	100
Missouri & Kan. Telephone	100	85	90
New England Telephone	100	134	135
N. Y. & New Jersey Telephone	100	170	173
N. Y. & Penn. Telephone	100	115	120
Pennsylvania Telephone	50	† 37	.....
Providence Telephone	50	† 94½	.....
Southern New England Tel.	100	132	.....
Tel. Teleg. & Cable Co. ($5 pd.)	50	† 4⅜	4⅝
TELEGRAPH.			
American Dist. Teleg. (N. Y.)	100	26	31
American Telegraph & Cable	100	91	94½
Central Dist. & P. Tel'gph.	100	.....	.....
Central & So. Amer. Telegraph	100	107	111
Commercial Cable	100	160	.....
Commercial Union Telegraph	25	115	.....
Dominion Telegraph (Canada)	50	128½	132
Empire & Bay State Teleg.	100	75	.....
Franklin Telegraph	100	40	50
Gold & Stock Telegraph	100	117	121
Ill. & Mississippi Telegraph	50	.....	.....
International Ocean Teleg.	100	115	.....
Mexican Telegraph	100	210	.....
Mobile & Gulf Telegraph	100	140	.....
Montreal Telegraph	40	160	161
Northwestern Telegr., guar.	50	119	.....
Pacific & Atlantic Telegraph	25	78	.....
Southern & Atl. Telegraph	25	98	.....
Western Union Telegraph	100	83½	84½
ELECTRIC.			
Boston Electric Light	100	x175	177
Buffalo General Electric	100	93	95
Buff. & Niag. F'lls Elec. L. & P. Co.	100	100	.....
Central Light & Power (San Fran.)		.....	4⅜
Eddy Electric Mfg. Co.	25	† 10	14
Edison Co. (Chicago)	100	151	153
Edison El. Illum. Co. (Boston)	100	205	.....
Edison Elec. Illum., Sav'nah	100	105	.....
Electric Co. of America, $7½ paid		‡	13½
Electric Storage Battery, com.	120	‡	92
Electric Storage Battery, pref	100	‡	94
General Electric—Common	100	128¼	129
Preferred	100	136	137
Hartford Electric Light	100	150	.....
Hartford Light & Power Co.	25	† 8	.....
Lowell Electric Light	100	101	.....
Mo. Edison Elec. Lt., com.	100	16	18
Preferred	100	49	51
Mutual Elec. Lt., S. Francisco	10	† 11½	.....
Narragansett Electric	50	† 93	.....
Narragansett Elec. Debentures		89	.....
Niagara Falls Power Co.	100	.....	80
Phila. Electric Co. ($2 50 paid)	25	†.....	‡ 5
Rhode Island Elec. Protect.	100	117	.....
Royal Electric Co. (Canada)	100	196	196½
Salem (Mass.) Electric	100	125	.....
United Elec. Lt. & Pow., Baltimore			
Preferred	50	†.....	45
United Electric of New Jersey		27	29
United Electric Secur., pref.	100	100	102
United Illum. Co. of N. Haven	100	70	80
West'ghouse Elec. 1st preferred	50	x61	65
2d preferred	50	† 45	45¼
INSURANCE.			
ALBANY—			
Albany Insurance Co	100	142	145
Commerce Insurance Co	100	144	.....
BALTIMORE—			
American Fire	5	†.....	5
Baltimore	10	† 23½	24¼
Fidelity		16	30
Firemen's	18	† 28	.....
German	10	† 24½	25½
German American	25	† 28	30
Home	10	† 16	.....
Maryland	5	† 4½	5
Peabody	25	† 35	50
United Fire		† 8	9
BOSTON—			
American (Fire & Marine)	100	118	‡ 120½
Boston Marine	100	200	.....
Conveyancers' Title	100	100	.....
Firemen's (Fire)	100	‡.....	200
Massachusetts Title	100	‡.....	25
Mercantile (Fire & Marine)	100	‡ 85	.....
North American (Fire)	100	‡.....	100⅞
BROOKLYN—			
Kings County	20	140	.....
Nassau	50	155	165
Phenix	50	175	185
Williamsburg City	50	430	.....
CINCINNATI—			
Cincinnati	25	97½	100
Commercial	25	100	.....
Eureka	20	.....	190
Fidelity	100	.....	90
Merchants' & Manufacturers'	20	.....	130
National	100	.....	100
Security	100	.....	100
Washington	25	96	100
DAYTON—			
Columbia	100	180	.....
Cooper	20	† 38	.....
Teutonia	20	† 85	.....
HARTFORD—			
Ætna	100	298	.....
Connecticut	100	200	205
Hartford	100	520	540
National	100	210	.....
Orient	50	†.....	91
Phœnix	100	167	174
Steam Boiler	50	†150	.....
LIFE INSURANCE—			
Ætna Indemnity Co	100	†106	110
Ætna, Life	100	290	.....
Connecticut General	100	150	.....
Hartford Life	100	200	.....
Travelers'	100	390	400
LOUISVILLE—			
German	50	100	.....
Louisville	100	105	.....
Western	100	118	.....
Mutual Life of Kentucky	100	100	.....
Sun Life of Kentucky	100	130	.....
MEMPHIS—			
Bluff City	100	100	102
Factors	100	100	102
Hernando	100	100	105
Planters'	100	85	90
Phœnix	100	90	95
MOBILE—			
Factors & Traders	100	135	140
Stonewall	100	140	145
NEWARK—			
American	5	280	300
Firemens'	50	220	.....
Merchants	25	180	188
Newark Fire	5	185	190
Prudential Life		750	800
NEW HAVEN—			
Security Insurance Co.	40	† 49	.....
NEW ORLEANS—			
Germania	100	82	.....
Hibernia	100	.....	117½
Home	100	87	100
Lafayette	50	† 97	100
Merchants'	100	.....	47½
Mechanics' & Traders'	100	70	90
Sun Mutual	100	.....	138
Southern	100	.....	100
Teutonia	100	141	.....
NEW YORK—			
Citizens'	20	110	117
Commonwealth	100	90	105
Continental	100	540	.....
Eagle	40	230	.....
Empire City	100	85	90
Farragut	50	85	95
German-American	100	500	.....
Germania	50	280	300
Greenwich	25	160	165
Hamilton	15	100	105
Hanover	50	155	165
Home	100	206	212
New York	100	90	100
Niagara	50	160	170
North River	25	140	147
Pacific	25	130	140
Peter Cooper	20	110	120
Stuyvesant	25	70	100
Traders		50	.....
United States	25	115	125
Westchester	10	320	350
PHILADELPHIA—			
American Fire	100	†.....	141
Delaware	25	† 24	.....
Fire Association	50	†.....	425½
Franklin Fire	100	‡.....	424
Girard F. & M.	100	‡.....	388½
Ins. Co. County of Phila.	100	‡.....	118
Insurance Co. of N. A.	10	†.....	22
Insurance Co. of State of Pa.	200	†.....	200
Jefferson	50	†.....	100
Lumbermen's	25	†.....	61
Mechanics'	25	†.....	32½
Pennsylvania Fire	100	‡.....	531½
Reliance	50	†.....	68
Spring Garden	50	†.....	80
Teutonia	100	‡.....	90
Union	20	†.....	20½
United Firemens	10	†.....	19
PITTSBURG—			
Allegheny	50	†	.....
Allemannia	50	† 60	.....
Armenia	100	65	.....
Artisans'	50	†.....	37
Ben Franklin	50	† 70	.....
Birmingham	50	† 65	.....
Cash	50	† 41	.....
City	50	† 55	63
Citizens'	50	†.....	50
German	50	† 82½	.....
German-American	50	†.....	55
Humboldt	50	† 74½	.....
Man. & Mer.	50	† 50	.....
Monongahela	50	†.....	38
National	50	†110	.....
People's	371½	† 38	.....
Pittsburg	50	†120	.....
Teutonia	50	† 69½	71
Union	50	† 50	.....
Western	50	†.....	40
PROVIDENCE—			
Equitable	50	† 60	64
Merchants'	50	†.....	.....
Prov. Washington	50	† 80	.....
RICHMOND—			
Virginia Fire & M.	25	† 39	42
Virginia State	25	† 29	.....
SAN FRANCISCO—			
Fireman's Fund	100	227½	.....
ST. LOUIS—			
American Central	25	† 43	45
WASHINGTON—			
Arlington	100	146	150½
Colonial	100	111	115
Columbia	5	† 12⅛	13
Commercial	5	†.....	4¾
Corcoran	50	† 60	.....
Fireman's	20	† 30	.....
Franklin	25	† 40	.....
German-American	100	200	.....
Lincoln	5	†.....	.....
Metropolitan	50	† 80	85
National Union	5	† 11½	13
People's	5	† 6¼	6¾
Potomac	25	† 74	.....
Riggs	5	† 8	.....
TITLE INSURANCE—			
Real Estate	100	83	85
Columbia	5	† 4¾	5
District	20	† 3½	.....
Washington	10	† 3½	3⅝
MARINE INSURANCE SCRIP.			
Atlantic Mutual—1895		100½	101½
1896		101¼	102½
1897		102½	103¾
1898		103½	104¾
1899		104½	106
1900 (when iss'd)		106	108
MANUFACTURING.	Par		
Acushnet Mills (N. B.)	100	324	325
Am. Linen (Fall River)	100	.....	105
Amory (N. H.)	100	.....	125
Amoskeag (N. H.)	1000	1785	1800
Androscogin (Me.)	100	135	.....
Appleton (Mass.)	1000	†101	.....
Arkwright Manuf. Co. (F. R.)	100	.....	90
Arlington Mills (Mass.)	100	104	105
Atlantic Cotton Mills	100	60	.....
Barnaby Manuf. Co. (F. R.)	100	.....	.....
Barnard Mfg. (Fall River)	100	103	106
Bates (Me.)	100	140	.....
Boott Cot. (Mass.)	1000	†810	.....
Border City Mfg. (Fall River)	100	152½	155
Boston Co. (Mass.)	1000	†375	400
Boston Belting	100	202½	‡ 204
Boston Duck (Mass.)	700	†.....	975
Bourne Mills (F. R.)	100	.....	.....
Bristol Manufacturing Co.	100	94	.....
Cabot Manufacturing Co. (Me.)	100	60	62½
Chace (Fall River)	100	.....	99
Chicopee (Mass.)	100	90	.....
City Manufacturing Co. (N.B.)	100	120	122
Cocheco (N. H.)	500	†290	‡ 300
Collins Co. (Conn.)	100	127	.....
Columbian (N. H.)	100	700	.....
Continental (Me.)	100	25	.....

† Prices are per share, not per cent. ‡ Last sale. x Ex-dividend.

Stocks.	Par.	Bid.	Ask.
Cornell Mills (F. R.)	100	.....	130
Cornell Stocking Co. (N. B.)	100	.....	.....
Dartmouth Manufactur'g Co.	100	126¼	.....
Davol Mills (Fall River)	100	.....	112½
Dwight (Mass.)	500	†1000	.....
Edwards (Me.)	100	150	.....
Everett (Mass.)	100	95	.....
Flint Mills (Fall River)	100	.....	110
Franklin (Me.)	100	100	101⅞
Granite (F. R.)	100	121	125
Great Falls (N. H.)	100	155 ‡	156¼
Grinnell Manuf't'g Co. (N. B.)	100	.....	210
Hamilton (Mass.)	1000	†890	‡895
Hamilton Woolen (Mass.)	100	.....	.....
Hargrave Mills (F. R.)	100	.....	110
Hathaway Manuf'g Co. (N.B.)	100	.....	.....
Hill (Me.)	100	45	.....
Hosiery (Lowell)	100	87	90
Jackson (N. H.)	1000	†1010	.....
King Philip (F. R.)	100	.....	.....
Lancaster Mills (Mass.)	400	†410	420
Laurel Lake Mills (F. R.)	100	.....	130
Lawrence (Mass.)	100	125	.....
Lockwood (Me.)	100	.....	‡855⅛
Lowell Bleachery	100	76	79
Lowell Machine Shop	500	†780	790
Lyman Mills (Mass.)	100	70	‡71
Manchester (N. H.)	100	100	.....
Massachusetts Cotton	100	101	.....
Mechanics' (F. R.)	100	.....	87½
Merchants' (F. R.)	100	.....	110
Merrimack (Mass.)	1000	†1150	.....
Middlesex (Mass.)	100	117½	‡118
Mohawk Val. Cot. Mills (Utica.)	100	123	125
Monadnock (N. H.)	1000	‡.....	1150
Morse Twist Drill (N. B.)	50	†	179
Narragansett Mills (F. R.)	100	.....	108
Nashua (N. H.)	500	†690	700
Naumkeag (Mass.) Cotton	100	65	70
New Bedford Cordage	100	103	.....
New England Cotton Yarn Co.—Preferred	10	103	103½
Newmarket (N. H.)	500	†	150
Osborn Mills (Fall River)	100	112½	.....
Otis Manufact'g Co. (Mass.)	1000	†1850	.....
Pacific (Mass.)	1000	2000	.....
Parker Mills (F. R.)	100	.....	110
Pepperell (Me.)	100	†270	‡272
Pierce Manufac'g Co. (N. B.)	100	146	.....
Pocasset (Fall River)	100	.....	120
Potomska Mills (N. B.)	100	91	92
Rich. Borden (Fall River)	100	125	127½
Sagamore (Fall River)	100	.....	112½
Salmon Falls (N. H.)	300	†170	.....
Seaconett Mills (F. R.)	100	103	.....
Shove (Fall River)	100	.....	105
Skenandoa Cotton Co. (Utica)	100	140	150
Stafford (Fall River)	100	110	.....
Stark Mills (N. H.)	1000	†	1000
Stonewall Cot. Mills (Mobile)	100	107½	110
Tecumseh (Fall River)	100	115	117½
Thorndike (Mass.)	1000	†.....	.....
Tremont & S. (Mass.)	1000	142	.....
Troy Cotton & Woolen (F. R.)	500	†1300	.....
Union C. Mfg. (Fall River)	100	200	207
Utica Steam Cotton Mills	100	121	123
Utica & Willowvale Bleach'y.	100	194	196
Wampanoag (Fall River)	100	.....	105
Wamsutta Mills (N. B.)	1000	1041½	.....
Weetamoe (Fall River)	100	.....	67½
Whitman Mills (N. B.)	100	108½	112
York Co. (Me.)	750	†840	850

EXCHANGE SEATS.

	L. Sale	Bid.	Ask.
	$	$	$
New York Stock Exch...	40,000	.....	.....
N.Y. Consol. Stk. & Pet. Ex	600	575	600
New York Produce Ex...	300	250	300
New York Cotton Exch..	1,500	1,500	.....
New York Coffee Exch...	425	375	425
Baltimore Stock Exc'ge	3,500	3,250	3,700
Boston Stock Exchange.	.....	23,500	.....
Chicago Board of Trade..	1,825	1,825	1,900
Chicago Stock Exchange.	1,300	1,250	1,350
Philadelphia Stock Ex...	8,000	8,500	9,000

MISCELLANEOUS STOCKS.

	Par.		
Adams Express	100	116	118
Aiken Manufacturing Co. (Ga.)	100	97	100
Alaska Packers' Ass'n	100	118	118½
Albany Safe Deposit & Storage	100	110	.....
Amer. Agricul. Chemical Co...	100	31½	32
Preferred	100	x 78	78½
American Air Power, Com	100	35	40
American Bank Note	50	† 47	50½
American Beet Sugar, Com...	100	.....	.....
Preferred	100	.....	.....
American Car & Foundry com.	100	16½	16¾
Preferred	100	67	67¼
American Cotton Co.		30	.....
Preferred		80	.....
American Cotton Oil	100	36¼	36⅜
Preferred	100	94¼	96
American Express	100	149	151
American Graphophone	10	† 11⅝	11⅜
Preferred	10	† 12½	.....
American Hosiery Co.	25	†148	.....
American Ice Co	100	47	47¼
Preferred	100	76	77
Am. Linseed Oil Com.	100	13⅞	14¼
Preferred	100	57¾	58
Amer. Malting Co., com.	100	4⅝	5
Preferred	100	23¼	24
American Publishing (Hartf'd)	25	†.....	25
American Radiator Co. com...	100	47	47½
American Radiator Co. pref ..	100	107	.....
American Screw	250	†.....	.....
American Smelting & Ref., com.	100	41¾	42¼
Preferred	100	90	91

Stocks.	Par.	Bid.	Ask.
American Soda Fountain, com	100	.....	10
1st preferred	100	42	47
2d preferred	100	9	12
American Steel Hoop Co	100	36¼	36¾
Preferred	100	80½	81¼
American Steel & Wire, com.	100	57⅛	57⅜
Preferred	100	90½	91½
American Straw Board	100	31	32
American Sugar Refining	100	107⅜	107⅞
Preferred	100	‡.....	108
American Surety	50	.....	205
American Thread Co., pref.	100	.....	100
American Tin Plate, Com.	100	33	33½
Preferred	100	82⅞	83
American Tobacco	50	106¼	106½
Preferred	100	‡.....	139
American Type Founders	100	51	55
American Woolen, com.	100	22½	23
Preferred	100	80	80½
American Wringer, com.	100	107	.....
Preferred	100	116	.....
Asphalt Co. of America ($5 p'd)		‡.....	10¼
Augusta Land	100	30	35
Augusta Factory	100	85	90
Barney & Smith Car.	100	15	20
Preferred, 8 per cent cum.	100	100	104
Bay Shell Road Co. (Mobile)	25	† 25	27½
Bethlehem Iron Co.	50	†.....	.....
Bethlehem Steel Co.	50	† 18⅛	.....
Billings & Spencer, 6 p. c.	25	† 32	.....
Bond & Mortgage Guarantee	100	280	300
Boston Land	10	† 3½	5
Boston Water Power		† 2⅝	.....
Boylston St. Land	15	† 3	.....
Brandon Printing Co. (Tenn.)	100	100	105
Broad Brook Co. (Hartford)	25	†.....	25
Brooklyn Ferry Co.	100	22	24
Brunswick Dock & City Imp.	100	10⅜	11⅛
Burr Index Co. (Hartford)	25	† 20	.....
Cal. & Chic. Can. & Dock Co.	100	65	70
Cambria Iron Co.	50	† 43⅝	.....
Cambria Steel Co.	50	† 21½	21⅝
Canton Co. (Baltimore)	100	90	91
Caraleigh Cotton Mills (N. C.)	100	.....	105
Preferred	100	110	.....
Case Lockwood & Brainard Co.	100	120	.....
Celluloid	100	92½	97½
Central Fire Works, common		14½	16
Preferred		53	57
Chartiers Valley Water	50	† 22	22½
Chesapeake & Delaware Canal	50	†.....	.....
Chesebrough Manf'g Co.	100	340	365
Chicago Brew. & M., pref'd.	100	.....	.....
Chic. Junct. Ry. & Un. Stk. Yds.	100	140	141
Preferred	100	.....	125
Chic. Pacs. & Prov. Co. Lt., pf.	100	71	75
Chicago Title & Trust Co.	100	.....	75
Church Co. (Cin.) pref.	100	.....	75
Cincinnati Chamber Com.	1000	† 27½	35
Cin. Leaf Tob. Warehouse com.	100	19	20
Preferred	100	66	67½
Cincinnati Union Stock Yards.	100	89	89½
Preferred	50	103	105
Citizens' Steamboat (Troy)	100	185	200
Claflin (H. B.) Co.	100	110	114
2d preferred	100	104	.....
Cleveland & Sand. Brewing	100	10	12
Preferred	100	43	45
Cleveland Stone Co.	100	96	97
Colorado Coal & Iron Dev.	100	1¼	2
Preferred	100	3¼	.....
Commercial Building Co.	100	.....	.....
Consol. Car Heating	100	47½	.....
Consol. Fire Works Com.	100	10	.....
Preferred	100	70	.....
Consolidated Ice Co.	50	†.....	.....
Preferred	50	†.....	42
Consol. Lake Superior Co.	50	†.....	.....
Pref. (Tr. Co. rec'ts $15 p'd)	50	†.....	.....
Consol. Rolling Stock, Br'port.	100	21	.....
Continental Tob., com.	100	32⅜	33
Preferred	100	84	85
Contra Costa Water	100	64	64½
Corbin Cabinet Lock Co.	100	200	.....
Corbin (P. & F.)	25	† 88	92
Cov. & Cin. Bridge, com.	100	5	10
Preferred	100	100	125
Cramp Ship Yard	100	76	80
Crescent City Slaughter-House	50	† 45½	47
Cumberl'nd Flour Mills (Tenn.)	100	100	.....
Daylight Prism	50	† 21	.....
Denver Union Water, pref.	100	.....	10
Devonshire B'lding (Boston)	100	103	104
Diamond Match Co. (ll.	100	124½	125
Diamond State Steel ($5 p'd)	10	† 4¾	5½
Distilling Co. of America	100	8¼	8½
Preferred	100	24½	29
Eagle & Phœnix Man'f'g Co.	100	106	.....
Eagle Lock, 20 p. c.	25	† 60	64
East Boston Land		† 9	9½
Electric Boat Co., common	100	23	25
Preferred	100	35	40
Electric Vehicle Co. com.	100	43	48
Preferred	100	80	90
Enterprise Mfg. Co. (Ga.)	100	100	103
Enterprise Soap Co. (Tenn.)	100	88	91
Erie & Western Trans.	50	† 50	.....
Evansville Cotton Mill	100	95	100
Farmington River Power	25	† 47	.....
Far. & Ship. Tob. W'h. Co., com.	100	57½	62½
1st Preferred	100	116	120
2d Preferred	100	108	110
Fay & Egan Co. (Cin.) pref.	100	98	100
Federal Steel, common	100	55	55¼
Preferred	100	74½	75½
Fidelity & Deposit Co. of Md.	50	†165	170
French Opera Assn. (N. O.)	250	† 60	.....
Gen. Elec. Automobile	50	† 1	.....
Glucose Sugar Refining Co.	100	52½	54¼
Preferred	100	98¼	100
Gorham Mfg. Co., common	100	110	.....
Preferred	100	120	.....
Gray & Dudley Co. (Nashville)	100	112	114
Graniteville Mfg. Co.	100	165	170
Hackensack Water Co.	100	110	.....
Hana Plantation C. (Cal.)	100	9¼	9½
Hartford Carpet Co	100	72½	77
Hartford Machine Screw Co.		†.....	1500

Stocks.	Par.	Bid.	Ask.
Hartford Manilla Co.	100	75	100
Hartford Woven Wire Mat. Co.	25	† 20	26
Havana Commercial Co, com	100	19	21
Preferred	100	60	61¾
Hawaiian C. & Sugar	100	87½	.....
Henderson Bridge. See RR.			
Hoboken Land & Improvem't.	100	110	.....
Holyoke Water Power	100	320	.....
Hutchinson Sugar Plant	50	† 2½	.....
Hydraulic Press Brick	100	95	98
Imperial Bldg. Co. (St. Louis)	100	.....	35
Preferred	100	.....	60
Importers' Bond. Wareh. (N.O.)	100	40	.....
International Paper Co., com	100	21½	22
Preferred	100	66	67
International Power Co.	100	.....	.....
International Silver, common	100	6½	8
Preferred	100	52	58
Int'nat'nal St'm Pump, com.	100	21½	22¼
Preferred	100	66	67½
Jackson Brewing (N. O.)	100	202½	.....
J. B. Stetson Co. Com	100	95	115
Preferred	100	117½	.....
J. R. Montgomery Co.	100	90	100
Johns-Pratt Co.	100	106	.....
John P. King Mfg. Co.	100	105	107
Journeay & Burnham, pref	100	.....	30
Kansas City Stock Yards	100	116	118
Kemp., Wool., Candy Co. (Tenn.)	100	70	.....
Kennard Carpet Co., com	100	103	107
Preferred	100	99	104
Kentucky Heating Co.	100	107	109
Kentucky Title	100	115	118
Kentucky Wagon	100	145	148
Knickerbocker Ice (Chicago)	100	35	38
Preferred	100	60	70
Lamson Store Serv.	25	†.....	35
Landers Frary & Clark	25	† 42	45
Langley Mfg. Co.	100	115	120
Lanston Monotype	20	† 12½	13⅛
La Variete Association (N.O.)	1500	†825	1000
Lawyers' Surety Co.	100	.....	100
Lawyers' Title Ins. Co.	100	155	165
Lehigh Coal & Navigation	50	† 47	.....
Liberty Mills (Flour)	100	68	75
Louisville Public Wareh'se Co.	100	90	95
Louisv. Tobacco Wareh'se, com	100	45	50
Preferred	100	110	112
Mackey-Nesbit Dry Goods Co.	100	50	75
Madison Square Garden	100	5	.....
Manhattan Beach Co.	100	12	15
Marin County Water (Cal.)	100	.....	.....
Marsden Co. (Phila.)	100	108⅝	103¾
Preferred	100	.....	.....
Maryland Brewing Co., com.	100	6	7
Preferred	100	25	27
Maryland Casualty Co.		55	56
Merchants' Ex. Ass'n (S. Fran.)	100	85	100
Merganthaler Linotype	100	190	195
Metaire Cemetery Assoc'tion	100	105	.....
Milw. & Chic. Brew., Lt., pf.	100	.....	14
Minneapolis Brewing Co	100	67	72
Mississippi Val. Trans. Co.	100	80	100
Mobile Brewery	100	120	.....
Monongahela Water	25	†.....	42½
Morris Canal, guar., 4s	100	.....	.....
Preferred, guar., 10	100	.....	.....
Mosler Safe Co. pref.	100	.....	100
Mount Olivet Cemetery	100	80	90
Mystic Wharf & Storage com.	100	95	100
Preferred, M&S	100	105	110
Nashville Title Company		87	91
Nashville Warehouse & Elev.	100	29	32
Nashville Woolen Mills	100	100	105
National Biscuit Co., com.	100	36	38½
Preferred	100	.....	91
National Carbon Co., Com.	100	16	17
Preferred	100	82	83
National Fertilizer (Nashville)	100	68	75
National Gramophone	100	50	55
National Lead	100	24	24½
Preferred	100	103	106½
National Machine (Conn.)	25	† 16	25
National Safe Dep. Co. (N.Y.)	100	100	.....
National Salt Co., common	100	48¼	49
Preferred	100	77	78
National Starch	100	.....	.....
1st preferred	100	.....	.....
2d preferred	100	.....	.....
National Steel Co., Common	100	44¼	45
Preferred	100	94	95½
Nat'l St'k Yards Co., St. Louis	100	100	105
National Surety Co.	100	150	165
National Tube com.	100	52⅞	53
Preferred	100	92	92¼
National Typewriter Co	25	† 1½	1¾
National Wall Paper, debs.	100	48	55
New Eng. Electric Vehicle Trans.		6½	6¾
New Haven Iron & Steel	5	†.....	.....
New Haven Manufacturing Co.	25	† 25	.....
New Haven Water Co.	50	†119	.....
New Jersey Zinc & Iron	100	130	.....
New Louisiana Jockey Club	100	175	.....
New Orleans Brewing, com.	100	29½	30¼
Preferred	100	70¾	73
New Orleans Cold Storage	100	118¼	.....
New Orleans Cotton Exchange	200	† 80	90
New Or. Swamp Land Reclaim'g.	10	† 6½	7¼
New Orleans Water Works.	100	83½	87
New York Air Brake	100	130	133
N. Y. & East River Ferry	100	67	70
N. Y. & Hoboken Ferry	100	63	65
New York Electric Vehicle Co	100	10¾	11
Nicholson File Co.	50	† 67½	.....
Nolensville Turnpike	100	40	45
Norfolk & Wash. Steamboat	100	140	.....
North American Co.	100	15⅜	15½
Oceanic Steamship (San Fr.)	100	93	93½
Old Dominion Steamship, J. & J.	100	97	.....
Otis Elevator Co.—Common	100	25	26
Preferred	100	87	89
Pauahau Sugar P. Co.	50	† 29½	.....
Pacific Coast Borax	100	149	.....
Pacific Coast Co.—Common.	100	52	53
1st preferred	100	82	88
2d preferred	100	62	65

† Prices are per share not per cent. ‡ Last sale. x Ex-dividend.

Stocks.	Par.	Bid.	Ask.
Pacific Mail Steamship	100	37⅜	38
Paraffine Paint	10	† 10	.....
Pawtucket Hair Cloth	30	† 50	.....
Peck Stow & Wilcox Co	25	† 27	.....
Penn. Elec. Vehicle, common	50	† 7	.....
Preferred	50	† 31½	.....
Penn. Salt Mfg.	50	†113	.....
Penn. Steel—Common	100	84	.....
Preferred	100	85	.....
P. Lorillard, preferred	100	92	95
P.H.&F.M. Roots Co.(Cin.) pref.	50	80	.....
Phillips Buttorff Mfg.	100	119	122
Pittsburg Brew. Co.—Common	50	† 24¼	24½
Preferred	50	† 46¾	47
Pittsburg Plate Glass Co	100	156¾	157
Preferred	100	.....	300
Planters'C'mpr'ssCo.(New)w.i.	100	21½	22
Plimpton (Hartford)	100	115	125
Portland Water	100	115	120
Pratt & Cady Co.	100	86	95
Pratt & Whitney—Pref.	100	42	.....
Pressed Steel Car Co., com	100	51	53
Preferred	100	82	84
Procter & Gamble Co	100	400	405
Preferred	100	200	200½
Pullman Company	100	184	185
Railway Automatic Sales Co	100	10	15
Preferred	100	100	110
Raleigh Cotton Mills	100	115	.....
Raleigh Water Co.		.....	53
Republic Iron & Steel—Com.	100	23	23⅜
Preferred	100	66	66½
Rhode Island Safe Deposit	100	70	.....
Royal Baking Powder, pref.	100	93	94
Rubber Goods M'f'g Co.—Com.	100	28	28½
Preferred	100	† 80	80½
Russell & Erwin Manf. Co.	25	† 72½	76
Safe Dep. & Trust Co. of Balt.	100	340	.....
Safety Car Heating & Lighting	100	120	135
St. Louis Agr. & M. Associat'n.	100	50	80
St. Louis Brew. Assn., com	£10	£1	£3
St. Louis Brewing Ass'n. pref.	£10	£5	£7
St. Louis Cotton Compress	100	30	34
St L. House Building, No. 3	500	†475	480
St. Louis Transfer	100	60	65
Savannah Brewing Co	100	102	104
Security Title & Trust (Chic.)	100	78	80
Shelby Steel Tube Co	100	15½	16
Preferred	100	67	68
Shultz Belting	100	80	90
Sibley Mfg. Co	100	90	.....
Silver bullion certificates		60¼	61⅛
Simmons Hardware—Pref.	100	140	145
Common	100	230	238
Singer Mfg. Co	100	700	800
Sloss-Sheffield Steel&I. Co.Com.	100	29½	32
Preferred	100	68½	.....
Smyth Mfg. Co. (Hartford)	100	250	.....
Southern Cotton Oil	50	† 52	52½
Spring Valley Water	100	96½	96⅝
Springfield Breweries Pref.	100	.....	.....
Standard Oil of New Jersey	100	529	535
Standard Plate Glass	100	109	.....
Standard Rope & Twine	100	7	8
Standard Underground Cable	100	190	.....
Stanley Rule & Level Co.	25	† 75	.....
Stanley Works	25	† 65	72
State St. Exchange (Boston)	100	134	135
Stillwell, Bierce & S. V. pref.	100	50	65
Streets West. Stable Car Line	100	.....	21
Preferred	100	.....	70
Susquehanna Iron & Steel	5	† 4¼	4⅜
Swift & Co.	100	x101	101¼
Talmage's (Dan) Sons Co., 8%.	100	110	120
Tenth & Twenty-third St. Ferry	100	84	90
Texas Pacific Land Trust	100	14	14½
Tidewater Steel Co	10	† 15	.....
Torrington Co.—Common A	25	† 28	29
Preferred	25	† 28	29
Trenton Potteries	100	5	8
Preferred	100	5?	.....
Trow Directory—Pref	100	50	60
Union Bag & Paper—Common.	100	20	22
Union Bag & Paper—Pref.	100	72¼	75
Union Copper Land & Mining	25	† 2½	3½
Union Dairy Co (St. Louis)	100	115	120
Union Ferry (N.Y. & Br'klyn)	100	35	35½
Union Steel Screw (Cleveland)	100	130	131
Union Stock Yards, Nashville.	100	38	45
Union Switch & Signal	50	†x38¼	39
Preferred	50	† 67	70
Union Type Writer—Common	100	30	31
1st preferred	100	x110	112
2nd pref.	100	x120	122
United Fruit Co.	100	x132	134
United Shoe Machinery	25	†x30½	32
Preferred	25	†x23¾	24¼
U. S. Envelope Co.—Common	100	.....	55
Preferred	100	83	87
U. S. Express	100	48	50
U.S. Fidelity & Guar.Co.,(Md.)	100	115	116
U. S. Glass, com	100	30½	31
Preferred	100	95	105
U. S. Leather	100	13	13½
Preferred	100	73	73½
U. S. Printing Co.	100	76	77½
U. S. Rubber	100	31½	32½
Preferred	100	97	99
Va.-Carolina Chemical Co.	100	61¾	.....
Preferred	100	110	111
Warren Man'f'g Co. (Ga.)	100	85	90
Preferred	100	102	105
Warwick Iron & Steel	10	† 9¾	10
Washington Market, J.&J.	50	† 14	.....
Washington Safe Deposit Co.	100	73½	80
Webb Manufact. Co—Nashv'le	100	75	85
Wells, Fargo Express	100	124	128
Welsbach Light Co.	5	† 47	47¼
Westcott Express, common	100	.....	20
Preferred	100	100	110
West End Land & Imp. Co.(Va.)	25	† 16	.....
Western Aut. Mach. Screw Co.	100	250	.....
Western Stone (Chic.)	100	25	.....
Westinghouse Air Brake Co.	50	†x91¼	192
Wiggins Ferry Co.	100	220	230
Winchester R. Arms Co.	100	550	.....

† Prices are per share, not per cent. ‡ Sale price. x Ex dividend.

QUOTATIONS OF BANK AND TRUST COMPANY STOCKS.

Prices are per share, not per cent, with the exception of New York City and Brooklyn bank stocks. Prices marked thus (*) are last sales.

The dagger (†) prefixed to a price indicates that the figures show the book value.

The double dagger (‡) prefixed to the capital stock indicates that only part is paid in.

The section mark (§) prefixed to surplus indicates that undivided profits are included.

ALABAMA.

	Capital.	Surplus.	Deposits.	P'r	Bid.	Ask.
Birmingham—	$	$	$			
Alabama Nat. Bank.	200,000	§ 8,573	511,492	100	80	85
Ala. Trust & Sav. Co.	100,000	§ 4,500	85,000	100	.....	.....
Berney Nat. Bank.	200,000	§ 23,771	684,725	100	80	90
Birmingh'mTr.&Sav	500,000	§ 76,428	1,606,524	100	105	110
First National Bank.	250,000	§ 81,916	2,724,148	100	115	120
Jefferson Co. Sav. Bk.	100,000	§ 24,851	652,256	100	90	100
People's Sav. Bk. &Tr	75,000	§ 4,588	429,808	100	80	85
Mobile—						
City National Bank.	199,420	§ 2,417	234,027	....	103	105
First Nat. Bank.	300,000	§ 460,715	2,279,638	100	250	263
People's Bank	150,000	§ 274,583	1,511,084	100	250	265

ARKANSAS.

Little Rock—						
Bank of Commerce.	100,000	§ 6,511	283,125	25	21	25
Bank of Little Rock.	200,000	.....	.....	25	.....	.....
Citizens' Bank.	100,000	§ 29,853	550,428	25	32¼	35
Exchange Nat. Bk.	200,000	§ 31,940	928,675	100	110	120
German Nat. Bk.	300,000	§ 88,696	1,322,596	100	115	125

CALIFORNIA.

Los Angeles—						
California Bank.	250,000	§ 29,635	1,041,304	100	125	.....
Citizens' Bank.	100,000	§ 33,972	784,122	100	127	.....
Farmers' & Mer. Bk.	500,000	§ 953,331	4,481,446	*ɪᴏᴏ	3250	.....
First National Bank.	400,000	§ 292,347	2,575,408	100	180	.....
German-Am.Sav.B'k	100,000	§ 48,348	1,072,821	....	145	.....
Los Angeles Nat. Bk.	500,000	§ 78,881	1,781,061	100	119	120
Main St. Savings. Bk.	100,000	14,748	496,413	50	50	.....
Merchants' Nat. Bk.	200,000	§ 74,793	889,489	100	151	.....
Nat. Bk. of California	200,000	§ 33,568	664,677	100	107	110
Security Savings Bk.	100,000	§ 57,747	1,888,586	100	76	.....
Security L. & Tr. Co.	100,000	.....	.....	50	25	30
State Bank & Tr. Co.	500,000	7,756	968,469	100	85	95
Oakland—						
California Bank.	100,000	§ 5,161	157,792	100	85	90
Central Bank.	300,000	§ 100,000	1,915,986	30	30	35
First National Bank.	300,000	§ 48,291	594,354	100	112½	115
Union Nat. Bank.	150,000	§ 114,735	880,731	100	120	125
San Francisco—						
Amer'n Bk. & Tr. Co.	426,800	§ 60,157	336,631	100	.....	.....
Anglo-Cal. Bk. (Ld.).	1,500,000	§ 850,000	6,692,044	100	.....	69
Bank of California.	2,000,000	§3321212	15,542,373	100	405	.....
Bank of Commerce.	52,720	§ 2,124	133,328	....	.....	.....
Crock'r-Wool'th N.B.	1,000,000	§ 844,232	6,313,482	100	.....	.....
Don'hoe-Kelly B'gCo	650,000	§ 15,978	1,564,914	....	.....	.....
First National Bank	1,500,000	§1106440	7,078,743	100	.....	290
German Sav. & Loan	1,000,000	§1013146	28,494,455	*ɪᴏᴏ	1800	.....
Humboldt Sav. & L.	a300,000	§ 101,12	2,548,206	*ɪᴏᴏ	.....	.....
Mutual Sav'gs Bank.	300,000	§ 96,994	3,827,520	100	45	.....
Nevada Nat. of S. Fr.	3,000,000	§1183467	7,877,890	100	.....	.....
S. Fran. Sav. Union.	1,000,000	§ 617,457	26,110,681	250	510	.....

a This is capital paid in; authorized $1,000,000.

*Last sale. † Book value. ‡ Part paid in. §Undiv'd profits included.

	Capital.	Surplus.	Deposits.	P'r	Bid.	Ask.
S. Francisco—(Con)	$	$	$			
Sav. & Loan Society.	‡ 750,000	§ 179,911	5,823,545	100	74	78
Security Savings Bk.	300,000	§ 81,883	3,454,060	100	.....	.....
Cal. Safe Dep. & T. Co.	1,000,000	§ 118,396	1,696,671	100	101	.....
Union Trust Co.	750,000	§ 186,011	4,681,893	*ɪᴏᴏ	.....	.....
San Jose.—						
Bank of San Jose.	300,000	§ 132,886	1,100,155	100	.....	.....
Comm'l & Sav'gs Bk.	300,000	§ 11,863	369,067	50	.....	.....
First National Bank	300,000	§ 107,940	705,139	100	.....	.....
San Jose S. Dep. Bk.	300,000	§ 300,000	2,096,865	30	.....	.....
Gard. C. Bk. & T. Co.	200,000	§ 30,694	367,596	100	.....	.....

CANADA.

[Returns of Canadian banks are given on page 46.]

COLORADO.

Denver—						
Central Savings Bk.	25,000	§ 9,000	425,000	100	.....	.....
Colorado Nat. Bank.	500,000	§ 215,695	8,390,194	100	.....	.....
Denver Nat. Bank.	500,000	§ 189,072	5,868,119	100	.....	.....
Denver Sav. Bank.	250,000	§ 14,503	1,033,975	100	.....	.....
First National Bank.	500,000	§ 527,510	18,646,682	100	.....	.....
Nat. Bk. of Comm'ce	200,000	§ 8,232	2,057,255	100	.....	.....
Western Bank & Safe Deposit Co.	100,000	§ 12,855	326,570	100	.....	.....
International Tr. Co.	250,000	§ 131,101	1,729,589	100	.....	.....

CONNECTICUT.

Bridgeport—						
Bridgeport Nat. Bk.	215,850	§ 169,797	768,056	50	90	95
City National Bank.	250,000	§ 191,541	762,404	100	153	.....
Connecticut Nat. Bk.	332,100	§ 164,315	791,191	100	153	.....
First National Bank.	210,000	§ 172,352	1,162,872	100	180	.....
Pequonnock Nat. Bk.	200,000	§ 112,606	545,833	100	148	.....
Hartford—						
Ætna Nat. Bank.	525,000	§ 458,213	3,226,809	100	180	190
American Nat. Bk.	600,000	§ 326,162	1,823,373	50	72	.....
Charter Oak Nat. Bk.	500,000	§ 158,353	1,113,810	100	93	100
City Bk. of Hartford.	440,000	§ 143,896	1,296,689	100	112	.....
Conn. River Bg. Co.	150,000	§ 104,313	739,602	30	44	.....
Far. & Mech. Nat. Bk.	500,000	§ 146,282	1,435,211	100	118	.....
First National Bank.	650,000	§ 211,040	2,431,929	100	120	133
Hartford Nat. Bank.	1,200,000	§ 682,490	3,505,100	100	140	143
National Ex. Bank.	500,000	§ 202,501	1,078,445	50	62½	.....
Phœnix Nat. Bank.	1,000,000	§ 543,292	1,076,068	100	123	.....
Security Company.	200,000	§ 115,317	625,180	100	125	.....
State Bank.	400,000	§ 150,591	1,398,697	100	120	.....
United States Bank.	100,000	§ 276,420	1,982,489	100	360	.....
Conn. Tr. & S. D. Co.	300,000	§ 275,148	2,089,172	100	185	.....
Fidelity Co.	50,000	§ 22,468	160,645	100	112	.....
Hartford Trust Co.	300,000	§ 192,158	1,579,633	100	160	.....
New Haven—						
City Bank of N. H.	500,000	§ 91,126	739,060	100	140	.....
First National Bank.	500,000	§ 279,661	1,299,028	100	.....	.....
Mechanics' Bank.	300,000	§ 45,173	432,142	60	70	.....
Merchants' Nat. Bk.	350,000	§ 131,454	1,050,754	50	56	.....

*Last sale. † Book value. ‡ Part paid in. §Including undivided profits.

	Capital.	Surplus.	Deposits.	P'r	Bid.	Ask.
N. HAVEN—(Con.)	$	$	$			
N. H. Co. Nat. Bank	350,000	§ 283,059	722,252	10	15½	.....
Nat. New Haven Bk.	464,800	§ 266,784	970,306	100	180	.....
Nat. Trad'men's Bk.	300,000	§ 192,822	1,511,364	100	150	.....
Second Nat. Bank	500,000	§ 439,508	741,434	100	180	.....
Yale National Bank	500,000	§ 207,965	1,013,826	100	128	.....
Union Trust Co.	100,000	§ 76,330	521,209	100	.....	.....
WATERBURY—						
Citizens' Nat. Bank	300,000	§ 120,155	822,790	100	135	145
Fourth Nat. Bank	100,000	§ 53,800	315,000	100	135	.....
Manufac's' Nat. Bk.	100,000	§ 61,000	560,000	100	125	135
Waterbury Nat. Bk.	500,000	§ 288,240	1,621,752	50	80	85
Colonial Trust Co.	400,000	§ 105,353	348,207	100	.....	.....
DELAWARE.						
WILMINGTON—						
Central Nat. Bank	210,000	§ 56,615	369,584	100	118	.....
Farmers' Bk. of Del.	200,000	§ 40,410	500,000	50	70	.....
First National Bank	500,000	§ 127,510	803,684	100	113	.....
Nat. Bk. of Delaware	110,000	§ 142,076	454,412	200	420	.....
N. B. of Wilmington and Brandywine	200,010	§ 193,674	857,921	30	76	.....
Union Nat. Bank	203,175	§ 326,255	1,281,507	25	77½	.....
Equitab. Gu. & Tr. Co.	500,000	§ 203,064	1,690,739	100	140	.....
Sec'rity Tr. & S. D. Co.	500,000	§ 181,075	1,601,611	100	140	..
DISTRICT OF COLUMBIA.						
WASHINGTON—						
Central Nat. Bank	200,000	§ 80,317	1,724,031	100	199	.....
Citizens' Nat. Bank	300,000	§ 155,888	1,207,609	100	160	.....
Columbia Nat. Bank	250,000	§ 142,612	1,392,829	100	158	.....
F'rmers'&Mech. Nat. Bk. (Georgetown)	252,000	§ 248,143	1,220,448	100	x210	.....
Lincoln Nat. Bank	200,000	§ 31,984	628,354	100	120	125
Nat. Bank of Wash.	200,000	§ 311,373	1,910,174	100	363	400
Nat. Capital Bank	200,000	§ 97,025	878,486	100	145	.....
Nat. M'tropolit'n Bk.	300,000	§ 516,903	2,419,919	100	575	600
Riggs Nat. Bank	500,000	§ 288,799	5,721,148	100	.....	.....
Second Nat. Bank	225,000	§ 98,059	1,082,041	100	158	.....
Traders' Nat. Bank	200,000	§ 71,091	575,306	100	125	.....
West End Nat. Bank	200,000	§ 50,801	682,569	100	119	.....
American S. & Tr. Co.	1,250,000	§ 464,023	3,635,032	100	198	.....
Nat. Safe D. Sav. & Trust Co. of D. of C.	1,000,000	§ 83,222	3,097,663	100	132	135
Wash. Loan & Tr. Co.	1,000,000	§ 244,924	3,720,665	100	158	165
FLORIDA.						
JACKSONVILLE—						
Commercial Bank	50,000	§ 6,300	358,108	100	.....	115
First Nat. Bk. of Fla.	50,000	§ 14,630	215,292	100	.....	125
National Bank of Jacksonville	150,000	§ 164,615	1,880,285	100	250	300
Nat. Bk. State of Fla.	100,000	§ 29,990	415,799	100	165	.....
South'n Sav. & Tr. Co.	50,000	§ 12,225	256,416	....	.....	*100
State Bank of Fla.	50,000	§ 9,139	341,683	....	.....	.....
GEORGIA.						
ATLANTA—						
American Trust & Banking Co.	100,000	.....	.....	100	80	85
Atlanta Nat. Bank	150,000	§ 491,831	2,639,418	100	400	.....
Capital City Bank	400,000	§ 121,426	663,670	100	107	110
Exchange Bank	100,000	§ 3,697	137,851	100	.....	75
Fourth Nat. Bank	400,000	§ 103,294	1,626,648	100	101	103
Lowry Banking Co.	300,000	§ 116,971	824,101	100	125	130
Maddox Rucker B. Co	160,000	§ 70,012	758,636	100	150	.....
Neal Loan & Bkg. Co.	100,000	§ 217,125	1,162,169	100	200	.....
Third National Bk.	200,000	§ 63,071	1,185,368	100	120	125
Trust Co. of Georgia	250,000	§ 77,113	.....	100	135	145
AUGUSTA—						
Augusta Savings Bk.	30,000	§ 24,477	465,654	100	110	.....
Commercial Bank	150,000	§ 16,675	311,713	100	85	90
Georgia RR. Bank	200,000	§ 113,566	1,595,059	100	.....	.....
Irish-American Bk.	15,467	§ 3,519	120,253	100	100	.....
Nat. Bk. of Augusta	250,000	§ 116,137	449,175	100	115	.....
Nat. Exchange Bk.	200,000	§ 30,615	346,468	100	100	103
Planters' L. & S. Bk	50,000	§ 12,314	393,503	10	12	.....
Union Savings Bank	30,000	§ 9,955	245,966	100	101	.....
MACON—						
American Nat. Bank	250,000	§ 69,372	592,071	100	101	102
Cent. Georgia Bank	100,000	§ 11,155	151,577	100	80	82
Commer'l & Sav. Bk.	50,000	§ 26,545	189,233	100	120	125
Exchange Bank	500,000	§ 146,794	1,079,771	100	95	96
First Nat. Bank	200,000	§ 65,015	532,869	100	110	115
Macon Savings Bank	115,000	§ 9,701	159,241	100	75	80
Union Savings Bank & Trust Co.	200,000	§ 44,684	365,787	100	97	98
SAVANNAH—						
Chatham Bank	150,000	§ 13,956	696,248	100	110	111
Citizens' Bank	500,000	§ 104,382	1,929,982	100	126	.....
Germania Bank	200,000	§ 66,365	1,166,642	100	128	130
Merchants' Nat. Bk.	500,000	§ 109,237	789,261	100	107	108
Nat. Bk. of Savannah	250,000	§ 185,733	602,615	100	145	.....
Oglethorpe Savings & Trust Co.	125,000	§ 60,745	516,276	100	109	.....
Savannah Bank & Trust Co.	350,000	§ 47,734	1,625,624	100	118	120
Southern Bank of State of Georgia	500,000	§ 391,495	2,280,804	100	147	150
ILLINOIS.						
CHICAGO— *Surplus includes undivided profits.*						
America Nat. Bank	1,000,000	669,613	9,733,694	100	172	180
Bankers' Nat. Bank	1,000,000	182,055	9,359,781	100	129	133
Calumet Nat. Bank	50,000	34,247	627,400	100	.....	.....
Chicago City Bank	200,000	59,779	452,625	100	120	125
Chicago Nat. Bank	500,000	677,300	11,742,037	100	300	325
Commercial Nat. Bk.	1,000,000	1,240,875	19,617,253	100	275	300
Continental Nat. Bk.	2,000,000	659,688	23,794,609	100	170	175
Corn Exchange National Bank	1,000,000	1,344,369	10,279,394	100	293	310

*Last sale. †Book value. ‡Part paid in. §Including undivided profits. x Ex-dividend.

	Capital.	Surplus.	Deposits.	P'r	Bid.	Ask.
CHICAGO—(Con.)	$	$	$			
Drovers' Nat. Bank	250,000	202,915	3,513,821	100	165	180
First National Bank	3,000,000	2,579,589	47,530,561	100	325	330
First Nat. Englewood	100,000	25,576	619,452	100	95	.....
Foreman Bros Bg. Co.	500,000	610,836	2,347,184	100	.....	.....
Ft. Dearborn Nat. Bk.	500,000	111,398	3,809,690	100	115	120
Hibernian Banking Association	222,000	315,677	7,083,634	100	250	260
Home Savings Bk.	100,000	19,812	933,727	....	.....	.....
Lincoln Nat. Bank	200,000	17,863	835,967	100	85	95
Merchants' Nat. Bk.	1,000,000	1,757,294	13,132,741	100	300	.....
Metrop'litan Nat. Bk.	2,000,000	1,282,990	16,609,785	100	190	200
Milwaukee Avenue State Bank	250,000	112,115	1,465,188	100	103	109
Nat. Bk. of Republic	1,000,000	189,104	9,671,811	100	114	116
Nat. Live Stock Bk.	1,000,000	1,085,130	8,737,853	100	263	275
N. Western. Nat. Bk.	1,000,000	572,748	6,461,531	100	163	175
Oakland Nat. Bank	50,000	40,449	503,080	100	140	.....
Prairie State Bank	250,000	49,373	3,174,727	100	100	105
Produce Exch'ge Bk.	500,000	.....	.....	100	.....	.....
Pullman Loan & Savings Bank	200,000	123,044	1,318,451	....	.....	.....
State Bk. of Chicago	1,000,000	119,824	5,169,074	100	150	170
Union Nat. Bank	2,000,000	402,044	12,765,877	100	133	136
Western State Bank	300,000	13,986	622,805	100	...	80
American Trust & Savings Bank	1,000,000	257,517	9,967,076	100	112	116
Equitable Trust Co.	500,000	205,497	1,232,883	100	130	135
Garden City Banking & Trust Co.	500,000	97,823	1,791,856	100	90	95
Guardian Trust Co.	2,500,000	1,250,000	.....	100	42	47
Illinois Trust & Savings Bank	3,000,000	3,687,141	56,971,747	100	625	.....
Merchants' Loan & Trust Co.	2,000,000	1,797,011	20,962,178	100	313	318
Northern Trust Co.	1,000,000	1,038,713	17,247,094	100	300	350
Royal Trust Co.	500,000	268,562	2,287,882	100	120	123
Union Trust Co.	500,000	976,982	4,713,840	100	300	.....
ROCKFORD—						
Forest City Nat Bk	100,000	§ 34,383	464,051	100	.....	.....
Manufrs' Nat. Bank	125,000	§ 33,368	458,009	100	.....	.....
People's Bank	125,000	§ 31,823	511,203	100	.....	.....
Rockford Nat. Bank	100,000	§ 103,102	415,439	100	.....	.....
Third Nat. Bank	100,000	§ 77,806	793,876	100	.....	.....
Winnebago Nat. Bk.	100,000	§ 140,679	1,146,154	100	.....	.....
INDIANA.						
EVANSVILLE—						
Citizens' Nat. Bank	200,000	§ 43,800	783,213	100	135	150
First Nat. Bank	500,000	§ 132,557	1,466,428	100	110	115
German Bank	250,000	§ 6,568	338,818	62½	75	85
Old Nat. Bank	500,000	§ 133,553	1,714,107	100	110	125
Ohio Valley Tr. Co.	126,000	.....	18,000	....	60	100
INDIANAPOLIS.						
Capital Nat. Bank	300,000	§ 86,854	2,485,586	100	118	120
Fletcher's Nat. Bank	500,000	§ 213,152	7,372,340	100	.....	.....
Indiana Nat. Bank	300,000	§ 835,319	6,271,090	100	.....	300
Merchants' Nat. Bk.	1,000,000	§ 177,717	4,935,680	100	131	133
State Bk of Indiana	200,000	§ 40,000	560,000	100	.....	75
Central Trust Co.	‡300,000	.....	.....	100	103	105
Indiana Trust Co.	1,000,000	§ 74,624	1,429,530	100	118	120
Marion Trust Co.	300,000	§ 41,792	602,205	....	65	.....
Union Trust Co	600,000	§ 172,566	1,043,101	100	142	144
TERRE HAUTE.						
First National Bank	300,000	§ 236,239	1,022,992	100	.....	†200
National State Bank	200,000	§ 70,399	514,187	100	115	.....
Vigo Co. Nat. Bank	150,000	§ 53,890	977,380	100	115	.....
Terre Haute Tr'st Co	100,000	§ 27,792	109,659	100	.....	†100
IOWA.						
DAVENPORT—						
Citizens' Nat. Bank	300,000	§ 118,350	1,067,187	100	140	145
Davenport Nat. Bk.	100,000	§ 41,600	355,949	100	100	106
Davenport Sav. Bank	300,000	§ 54,179	2,639,719	100	190	200
Farm. & Mech. Bank	100,000	§ 5,204	603,110	100	103	106
First Nat. Bank	200,000	§ 73,071	711,707	100	135	140
German Savings Bk.	500,000	§ 224,444	5,318,271	100	212	216
Iowa National Bank	100,000	§ 27,674	812,748	100	120	.....
Scott Co. Sav. Bank	250,000	§ 50,344	2,427,781	100	190	195
Union Savings Bank	30,000	§ 12,488	512,044	100	110	115
DES MOINES—						
Capital City State Bk	100,000	§ 1,500	600,000	100	.....	.....
Central State Bank	50,000	§ 10,900	350,000	....	.....	.....
Citizens' Nat. Bank	200,000	§ 106,969	1,640,760	100	.....	.....
Des Moines Nat. Bk	300,000	§ 26,080	2,148,775	100	.....	.....
Des Moines Sav. Bk.	400,000	§ 57,211	3,182,189	....	.....	.....
Iowa National Bank	100,000	§ 5,405	460,879	100	.....	.....
People's Sav. Bank	100,000	§ 11,161	766,279	....	.....	.....
Valley Savings Bank	50,000	§ 11,03	398,776	....	.....	.....
Valley Nation'l Bank	200,000	§ 105,366	1,396,488	100	.....	.....
Security L. & Tr. Co.	50,000	§ 71,202	322,457	100	.....	.....
DUBUQUE—						
Citizens' State Bank	100,000	§ 10,881	297,286	100	90	100
Dubuque Nat. Bank	100,000	§ 20,601	361,961	100	85	90
Dubuque Sav. Bank	50,000	§ 138	140,231	100	100	.....
First National Bank	200,000	§ 33,381	1,015,667	100	.....	*100
German Bank	150,000	§ 26,406	575,525	100	.....	*90
Ger. Tr. & Sav. Bank	100,000	§ 1,317	497,903	100	.....	*90
Iowa Tr. & Sav. Bk.	300,000	§ 53,516	1,584,080	100	125	.....
Second Nat'l Bank	400,000	§ 72,066	1,317,545	100	125	.....
KENTUCKY.						
COVINGTON.						
Citizens' Nat. Bank	200,000	§ 57,254	688,132	100	120	125
Far. & Traders' Nat.	300,000	§ 171,492	897,101	100	190	200
First Nat. Bank	300,000	§ 90,359	1,078,565	100	135	150
German Nat. Bank	350,000	§ 105,661	618,506	100	.....	125
Covington Trust Co.	100,000	3,444	70,437	100	100	105
LEXINGTON—						
Central Bank	200,000	§ 11,874	160,229	100	68	70
Fayette Nat. Bank	300,000	§ 238,271	942,475	100	200	205
First Nat. Bank	400,000	§ 129,083	454,751	100	118	120
Lexington City Nat. Bank	200,000	§ 111,865	814,255	100	150	.....

*Last sale. †Book value. ‡Part paid in. §Including undivided profits.

	Capital.	Surplus.	Deposits.	P'r	Bid.	Ask.
LEXINGTON—Con.	$	$	$			
Nat. Exchange Bank	100,000	§ 23,822	260,579	100	.....	102
Phœnix Nat. Bank	150,000	§ 54,510	417,098	100	104	106
Second Nat. Bank	150,000	§ 11,453	401,779	100	90	92
Third Nat. Bank	100.000	§ 8,273	86,905	100	75	80
LOUISVILLE—						
American Nat. Bank	800,000	§ 122,071	3,634,352	100	120	121
Bank of Commerce	800,000	367,007	3,787,134	100	174	177
Bank of Kentucky	1,645,100	§ 1150800	2,030,440	100	175	180
Citizens' Nat. Bank	500,000	§ 151,469	2,9-6,145	100	134	.....
First Nat. Bank	500,000	§ 319,332	2,694,020	100	143	145
German Bank	250,000	§ 262,699	2,931,055	100	210	.....
Ger. Insurance Bank	249,500	§ 316,808	3,490,521	50	200	.....
German Security Bk.	179,000	§ 54,449	747,725	100	120	125
Louisville Nat. Banking Co.	250,000	§ 8,457	1,589,589	100	109	.....
Southern Nat. Bank	250,000	§ 6,501	1,551,957	100	110	112
Third Nat. Bank	200,000	§ 47,147	993,5-6	100	104	106
Union Nat. Bank	500,000	§ 181,188	5,022,167	100	138	.....
Western Bank	250,000	§ 34,090	902,979	100	100	105
Columbia Finance & Trust Co.	1,000,000	§ 172,295	¶1791,730	100	134	135
Fidelity Trust & Safety Vault Co	1,000,000	700,000	.....	100	210	212
Louisville Trust Co	806,100	100,000	900,000	100	127	128
NEWPORT—						
German Nat. Bank	100,000	§ 52,420	543,532	100	130	145
Newport Nat. Bank	100,000	§ 8,595	513,605	100	100	110
¶ Deposits include trusts funds.						

LOUISIANA.

NEW ORLEANS—						
Canal Bank	1,000,000	65,939	3,800,079	100	130	.....
Citizens' Bank of La.	380,200	§ 120,607	940,709	100	105½	.....
Germania Nat. Bank	300,000	§ 101,339	1,023,271	100	112	.....
Germania Sav. Bk.	100,000	§ 356,3-3	2,745,581	100	400	.....
Hibernia Nat. Bank	300,000	§ 498,837	4,404,203	100	225	240
Louisiana Nat. Bank	500,000	§ 302,046	4,871,175	100	136½	142½
Metropolitan Bank	250,000	66,698	1,142,929	100	120	125
New Orleans Nat. Bk.	200,000	§ 887,811	4,687,367	100	500	550
People's Bank	250,000	§ 32,343	762,099	50	86¾	91
Provident Savings & Safe Deposit Bank	100,000	§ 7,044	401,489	100	95	.....
State National Bank	300,000	§ 114,849	2,248,274	100	112	.....
Teutonia Bank	100,000	§ 10,496	376,635	100	100	102½
Union Nat'l Bank	300,000	§ 34,127	1,199,172	100	90	92½
U. S. Trust & Sav. Bk.	100,000	.....	147,371	100	92	.....
Whitney Nat. Bank	400,000	§1104966	4,920,748	100	366	.....

MAINE.

PORTLAND—						
Canal Nat. Bank	600,000	§ 167,456	724,700	100	98	100
Casco Nat. Bank	800,000	§ 289,66-	1,763,330	100	108	110
Chapman Nat. Bank	100,000	§ 29,913	774,442	100	.....	100
Cumberland Nat. Bk.	150,000	§ 38,905	316,218	100	98	100
First National Bank	1,000,000	§ 217,534	1,481,495	100	99	100
Merchants' Nat. Bk.	300,000	§ 312,332	1,019,471	75	100	102
Nat. Traders' Bank	200,000	§ 86,001	364,405	100	97	100
Portland Nat. Bank	300,000	§ 102,012	2,094,006	100	108	110
Portland Trust Co	200,000	§ 165,000	1,500,000	100	150	160

MARYLAND.

BALTIMORE—						
American Nat. Bank	200,000	§ 106,707	840,254	100	.....	100
Canton Nat. Bank	100,000	§ 26,815	316,839	100	88	91
Citizens' Nat. Bank	500,000	§ 739,623	2,792,025	10	22	22½
Com. & Farm. N. Bank	512,560	§ 156,271	976,359	100	120½	.....
Commonwe'lth Bank	100,000	§ 17,575	787,954	....	57½	60
Continental N. Bank	250,000	§ 57,388	809,447	100	85	95
Drov. & Mec's N. Bank	300,000	§ 341,243	3,214,536	100	250	.....
Equitable Nat. Bank	500,000	§ 125,070	1,155,891	100	110	115
Farm. & Mer. N. Bank	650,000	§ 417,401	1,986,075	40	.....	65
First National Bank	555,000	§ 288,971	1,751,494	100	139	.....
German-Amer. Bank	300,000	§ 96,138	513,031	100	165	.....
Ger. B'nk of Balt. City	400,000	§ 151,697	843,495	100	108	.....
Manufact'rs' N. Bank	500,000	§ 77,433	1,041,156	100	90	91
Merchants' N. Bank	1,500,000	§ 724,580	8,512,060	100	154	.....
Nat. Bank of Balt'ore	1,210,700	§ 454,696	1,727,486	100	.....	121
Nat. Bank of Com'rce	300,000	§ 152,961	1,237,840	15	103¾	.....
Nat. Exchange Bank	600,000	§ 287,656	2,714,655	100	140	.....
Nat. Howard Bank	230,000	§ 50,293	740,720	10	10	10½
Nat. Marine Bank	400,000	§ 132,950	1,209,050	30	37	.....
Nat. Mechanics' Bank	1,000,000	§ 734,058	7,045,547	10	27	.....
Nat. Un. Bank of Md	900,000	§ 241,458	2,276,957	75	.....	83
Old-Town Bank	150,000	§ 164,317	952,368	10	17	19
People's Bank	225,000	§ 17,366	364,218	20	17¼	.....
Second Nat. Bank	500,000	§ 608,782	1,050,324	100	184	.....
Third National Bank	500,000	§ 74,535	1,265,832	100	.....	95½
Western Nat. Bank	500,000	§ 416,126	2,149,287	20	.....	40
Baltimore Trust & Guarantee Co.	1,000,000	§1915324	4,034,657	100	300	325
Citiz. Tr. & Dep. Co.	2,000,000	§ 724.823	377,906	100	103	105
Colonial Trust Co.	e 300,000	e 202,217	.....	e	32	35
Continental Tr. Co.	b1,500,000	b2011000	1,675,617	100	152	155
Guard. Tr. & Dep. Co.	1,250,000	364,385	570,100	100	107½	110
International Tr. Co.	c2,309,825	d1185335	386,795	....	88	90
Maryland Tr. Co.	1,500,000	§ 1707063	2,578,157	100	210	220
Mercantile Trust & Deposit Co. of Balt	2,000,000	§3877170	6,241,988	50	.....	205
Old L. Rl. Es. & Tr. Co.	1,000,000	250,000	.....	50	53	55
Union Trust Co.	1,000,000	250,000	.....	50	49	50
FREDERICK—						
Central Nat. Bank	120,000	§ 49,705	164,039	25	32½	.....
Citizens' Nat. Bank	100,000	§ 200,723	1,572,196	100	280	.....
Far. & Mech. Nat. B'k.	125,000	§ 67,768	504,631	25	37½	.....
First Nat. Bank	100,000	§ 13,139	131,837	100	100	.....
Franklin Sav. Bank	a110,420	§ 14,18-	151,767	100	115	.....
Frederick Co. Nat. Bk	150,000	§ 63,306	184,318	15	21	.....
Frederick-Town Sav. Institution	a171,177	§ 78.167	788,014	100	160	.....

a This is the so-called "Weekly Deposits" now forming capital on which dividends are paid.

b $500,000 capital and $500,000 surplus in addition to above remain to be paid in on call. c This is capital paid in; authorized, $3,000,000. d This includes surplus paid in and undivided profits; authorized surplus, $1,500,000.

e Only half of capital and surplus has been paid in; when full paid, par of shares will be $50, capital $600,000 and surplus $300,000.

MASSACHUSETTS.

	Capital.	Surplus.	Deposits.	P'r	Bid.	Ask.
	Surplus of national banks		includes undivided profits			
BOSTON—			$			
Atlantic Nat. Bank	750,000	353,121	1,762,000	100	x116	120
Atlas Nat. Bank	1,500,000	583,578	3,-90,000	100	112½	115
Blackstone Nat. Bk.	1,000,000	40,952	1,425,000	100	65	70
Boylston Nat. Bank	700,000	300,251	1,614,000	100	118	.....
Broadway Nat. Bk.	200,000	In receiver's hands.		100	.....	.....
Bunker Hill Nat. Bk.	500,000	430,870	1,772,810	100	200	.....
Central Nat. Bank	500,000	252,581	3,517,000	100	126	.....
Colonial Nat. Bank	1,000,000	570,675	3,886,000	100	150	160
Commercial Nat. Bk.	250,000	19,493	722,000	100	79	.....
Eliot National Bank	1,000,000	686,890	8,305,000	100	142½	145
Faneuil Hall Nat. Bk	1,000,000	480,829	2,799,000	100	130	135
First National Bank	1,000,000	1,124,604	4,600,000	100	190	.....
First Ward Nat. Bk.	200,000	160,123	902,289	100	125	130
Fourth Nat. Bank	750,000	300,725	2,683,000	100	110	115
Freemans' Nat. Bk.	500,000	171,644	1,888,000	100	x100	102
Globe Nat. Bank	1,000,000	In receiver's hands.		100	.....	.....
Mass. Nat. Bank	800,000	80,006	2,758,000	100	50	51
Mechanics' Nat. Bk.	250,000	120,934	1,390,000	100	x121	.....
Merchants' Nat. Bk.	3,000,000	2,053,993	11,156,000	100	160	162
Metrop'litan Nat. Bk.	500,000	143,915	1,045,000	100	100	105
Monument Nat. Bk.	150,000	190,500	477,736	100	195	.....
Mt. Vernon Nat. Bk.	200,000	65,945	1,039,000	100	100	.....
Nat. Bk. of Commerce.	1,500,000	675,071	8,766,000	100	113	115
National Bank of Commonwealth	1,000,000	899,543	8,369,000	100	174	175
Nat. Bk. of Redemp.	1,000,000	501,207	9,551,000	100	x120	125
Nat. Bk. of Republic	1,500,000	1,162,587	13,558,000	100	165	175
Nat. Exchange Bk.	1,000,000	555,445	6,898,000	100	144	146
Nat. Hamilton Bk.	500,000	30,470	1,797,000	100	95	100
Nat. Hide & Leather Bank	1,500,000	447,890	4,551,000	100	110	113
N. Market Bk. of Brig.	250,000	110,008	528,871	100	100	.....
National Rockland Bank of Roxbury	300,000	200,491	1,451,482	100	112	123
Nat. Security Bank	250,000	566,972	1,734,000	100	200	.....
Nat. Shawmut Bank	3,000,000	1,766,485	28,127,000	100	165	170
Nat. Union Bank	1,000,000	723,167	2,663,000	100	135	140
Nat. Webster Bank	1,000,000	355.017	3,154,000	100	101	102
N. Eng. Nat. Bank	1,000,000	750,124	2,564,000	100	152	155
Old Boston Nat. Bk.	900,000	267,864	2,299,000	100	109	110
Peoples' Nat. Bank of Roxbury	300,000	147,588	630,265	100	120	122
Second Nat. Bank	1,600,000	1,217,729	10,746,000	100	x171	175
Sh. & Leath. Nat. Bk.	1,000,000	419,713	10,043,000	100	125	130
South End Nat. Bk.	200,000	9,241	270,495	100	80	85
State Nat. Bank	2,000,000	660,522	3,651,000	100	108	110
Suffolk Nat. Bank	1,000,000	456,944	2,125,000	100	x105	107
Third Nat. Bank	1,500,000	287,660	9,651,000	100	100	.....
Washington Nat. Bk.	750,000	355,204	2,330,000	100	x110	111
Winthrop Nat. Bank	300,000	331,643	3,290,000	100	150	.....
American Loan & Trust Co.	1,000,000	740,936	6,899,826	100	130	140
Bay State Trust Co.	400,000	202,635	3,889,304	100	125	.....
Beacon Trust Co.	300,000	90,560	1,764,673	100	120	.....
Boston Safe Deposit & Trust Co.	1,000,000	1,381,543	9,670,689	100	200	.....
Columbia Trust Co.	100,000	12,-21	264,330	100	100	.....
Federal Trust Co.	500,000	17,824	1,562,690	100	100	.....
Internat'l Trust Co.	1,000,000	2,121,938	12,642,824	100	200	.....
Mass. Loan & Tr. Co.	1,000,000	287,417	2,578,158	100	112	115
Mattapan D. & Tr. Co.	100,000	49,604	818,302	100	115	125
Mercantile Tr. Co	250,000	146,531	3,452,747	100	140	.....
N. Engl'd Trust Co.	1,000,000	1,567,782	19,288,989	100	256	.....
Old Colony Trust Co.	1,000,000	2,108,420	23,273,797	100	350	400
Puritan Trust Co.	200,000	39,076	1,531,495	100	103	.....
State St. Trust Co	300,000	106,614	2,654,307	100	107	.....
U. S. Trust Co.	200,000	206,515	2,306,148	100	.....	.....
BEVERLY—						
Beverly Nat. Bank	200,000	102,978	399,703	100	137	140
BROCKTON—						
Brockton Nat. Bank	100,000	§ 40,005	629,582	100	.....*	125
Home Nat. Bank	200,000	§ 204,255	1,071,127	100	.....*	170
Plymouth Co. Safe Dep. & Trust Co.	100,000	§ 12,462	408,655	100	.....	103
CAMBRIDGE—						
Camb'dg'p't Nat. B'k.	100,000	§ 39,661	193,349	....	.....*	115½
Charles Riv. N. Bank	100,000	§ 76,099	619,830	100	.....*	155
First Nat. Bank	200,000	§ 177,884	508,922	100	.....*	172
Nat. City Bk., Cam'pt	100,000	§ 67,304	397,671	....	.....	.....
Camb'ge S. D. & Tr. Co	100,000	§ 35,538	767,154	100	.....‡	113¾
EAST CAMBRIDGE—						
Cambridge Nat. B'k.	100,000	§ 46,983	408,274	....	114	.....
Lechmere Nat. Bank	100,000	§ 83,009	242,804	....	.....*	150
CHELSEA—						
First National Bank	300,000	§ 111,942	640,302	100	.....*	108
Winnisimmet Nat. Bk	100,000	§ 31,590	343,724	100	.....*	100
DANVERS—						
First National Bank	150,000	§ 43,361	153,518	75	65	75
FALL RIVER—						
Fall River Nat. Bank	400,000	§ 144,246	606,220	100	105	.....
First National Bank	400,000	§ 248,442	672,509	100	150	.....
Massasoit Nat. Bank	300,000	§ 163,810	916,229	100	155	.....
Metacomet Nat. Bk.	500,000	§ 178,932	533,006	100	122	128
National Union Bank	200,000	§ 144,442	378,402	100	106	110
Pocasset Nat. Bank	200,000	§ 94,885	677,119	100	145	.....
Second Nat. Bank	150,000	§ 94,885	253,121	100	155	.....
FITCHBURG—						
Fitchburg Nat. Bank	250,000	§ 196,356	600,605	100	.....	.....
Rollstone Nat. Bank	250,000	§ 143,899	464,901	100	.....	.....
Safety Fund Nat. Bk.	200,000	§ 64,243	397,528	100	.....	.....
Wachusett Nat. Bk.	250,000	§ 197,486	733,735	100	.....	.....
HAVERHILL—						
Essex Nat. Bank	100,000	§ 24,093	195,456	100	.....	55
First National Bank	200,000	§ 131,484	404,748	100	151	.....
Haverhill Nat. Bank	200,000	§ 179,527	1,154,490	100	155	.....
Merchants' Nat. Bk.	100,000	§ 40,847	375,180	100	.....	129½
Merrimack Nat. Bank	240,000	§ 148,719	547,751	100	150	.....
Second Nat. Bank	150,000	§ 69,504	501,298	100	161	.....
Haverhill Safe Deposit & Trust Co.	200,000	§ 20,043	402,652	100	.....	120

*Last sale. ‡ Book value. ¶ Part paid in. § Including undivided profits.

	Capital.	Surplus.	Deposits.	P'r	Bid.	Ask.
HOLYOKE—	$	$	$			
City National Bank.	500,000	§ 159,235	995,416	100	115	125
Hadley Falls Nat. Bk.	200,000	§ 148,530	166,849	100	125	135
Holyoke Nat. Bank..	200,000	§ 124,990	886,092	100	150	155
Home Nat. Bank....	250,000	§ 75,543	642,036	100	110	115
Park National Bank	100,000	§ 51,772	325,526	100	100	110
LAWRENCE—						
Arlington Nat. Bank	100,000	§ 22,830	415,181	100	120	.....
Bay State Nat. Bank	375,000	§ 156,706	499,899	75	115½	.....
Lawrence Nat. Bank	300,000	§ 83,741	465,708	100	120	.....
Merchants' Nat. Bk.	100,000	§ 66,531	680,426	100	115	.....
Pacific Nat. Bank...	150,000	§ 41,186	425,377	100	110	.....
LOWELL—						
Appleton Nat. Bank.	300,000	§ 139,718	961,886	100	125	.....
First National Bank.	250,000	§ 175,270	492,680	100	146	.....
Merch. Nat. Bank...	400,000	§ 289,511	699,956	100	152	.....
Old Lowell Nat. Bk.	200,000	§ 69,593	404,503	100	117	119
Prescott Nat. Bank..	300,000	§ 110,718	49 ,937	100	108	110
Railroad Nat. Bank.	400,000	§ 135,139	530,166	100	128	.....
Traders' Nat. Bank..	200,000	§ 203,776	2,533,163	100	160	.....
Wamesit Nat. Bank.	250,000	§ 79,359	324,240	100	.....	117
Lowell Trust Co.....	125,000	§ 39,381	653,943	100	.....	95
Middlesex Safe Deposit & Trust Co...	100,000	§ 2,704	325,232	100	.....	85
LYNN—						
Central Nat. Bank..	200,000	§ 137,124	552,918	100	150	160
First National Bank.	500,000	§ 232,918	831,987	100	120	127
Lynn National Bank	100,000	§ 153,231	476,559	100	220	225
Manufac's Nat. Bank	200,000	§ 52,244	483,301	100	85	90
National City Bank.	200,000	§ 176,290	526,702	100	150	160
Nat. Security Bank..	100,000	§ 130,465	535,542	100	200	225
Lynn Safe Deposit & Trust Co.....	100,000	§ 98,716	890,091	100	170	175
Security Safe Dep. & Trust Co.....	200,000	§ 86,302	1,099,776	100	130	135
NEW BEDFORD—						
First National Bank.	1,000,000	§ 296,255	915,622	100	125½	.....
Mech. National Bank	600,000	§ 215,281	1,210,238	100	149	150
Merch. Nat'l Bank...	1,000,000	§ 688,971	1,922,183	100	198	202½
New Bedford S. Dep. & Tr. Co.....	200,000	§ 27,354	605,667	100	.....	.....
PEABODY—						
So. Danvers Nat. Bk.	150,000	§ 66,000	252,000	100	105	110
Warren Nat. Bank ..	250,000	§ 121,858	380,207	100	115	120
SALEM—						
Asiatic Nat. Bank...	315,000	§ 106,790	364,018	30	29	30
First National Bank.	300,000	§ 91,923	449,083	100	80	85
Mercantile Nat. Bank	200,000	§ 68,569	444,380	100	100	103
Merchants' Nat. Bank	200,000	§ 118,235	638,550	50	65	70
Naumkeag Nat. Bank	500,000	§ 322,166	575,188	100	127	130
Salem Nat. Bank....	300,000	§ 82,527	439,395	100	80	90
SPRINGFIELD—						
Agawam Nat. Bank.	500,000	§ 25,365	646,658	100	.....	.....
Chapin Nat. Bank...	500,000	§ 125,295	1,254,862	100	110	120
Chicopee Nat. Bank.	400,000	§ 198,847	1,749,628	100	150	160
City National Bank..	250,000	§ 143,652	933,255	100	140	147
First National Bank.	400,000	§ 102,580	573,753	100	105	115
John Hancock Nat..	250,000	§ 82,416	552,945	100	105	110
Pynchon Nat. Bank.	200,000	§ 122,208	1,529,297	100	125	130
Second Nat. Bank..	300,000	§ 194,683	809,766	100	130	135
Springfield Nat. B'k	200,000	§ 223,9 5	2,576,658	100	180	200
Third Nat. Bank....	500,000	§ 468,439	1,792,075	100	215	225
Hampden L'n&Tr.Co	100,000	§ 26,436	1,178,465	100	120	135
Springfield Safe Deposit & Tr. Co.....	500,000	§ 260,874	2,546,271	100	140	150
TAUNTON—						
Bristol Co. Nat. Bank	500,000	§ 207,115	555,636	100	125	.....
Machinists' Nat. Bk.	200,000	§ 129,916	329,457	100	160	.....
Taunton Nat. Bank.	600,000	§ 242,586	641,781	100	150	.....
WORCESTER—						
Central Nat. Bank ..	300,000	§ 123,936	1,362,163	100	.....	130
Citizens' Nat. Bank.	150,000	§ 78,677	1,381,384	100	150	.....
City National Bank.	400,000	§ 172,042	1,296,293	100	.....	135
First Nat. Bank	300,000	§ 234,554	2,034,487	100	.....	197½
Mechanics' Nat. Bk.	200,000	§ 55,593	1,426,035	100	99	.....
Quinsigam'd Nat. Bk	250,000	§ 163,510	1,265,821	100	140	.....
Worcester Nat. Bank	250,000	§ 230,516	1,992,504	100	175	.....
Worc. S. D. & Tr. Co.	200,000	§ 133,216	2,381,675	100	145	.....

MICHIGAN.

BAY CITY—						
Bay City Bank.....	150,000	§ 67,782	1,463,501	100	.....	150
Bay County Sav. Bk.	50,000	§ 31,655	525,748	....	162	165
Commercial Bank...	100,000	§ 8,330	331,447	100	80	85
First National Bank.	100,000	§ 16,413	666,399	100	90	100
Old Second Nat. Bk.	200,000	§ 43,305	1,047,340	100	108	115
DETROIT—						
Am. Exch. Nat. Bk..	400,000	§ 130,541	3,077,588	100	.....	105
Central Sav. Bank..	100,000	§ 24,451	521,805	100	98	100
Citizens' Sav. Bank.	200,000	§ 34,082	1,436,883	100	98	100
City Sav. Bank.....	150,000	§ 43,678	2,752,324	100	90	.....
Commercial Nat. Bk.	500,000	§ 174,398	3,203,489	100	130	.....
Detroit Nat. Bank..	1,000,000	§ 268,718	5,353,163	100	135	.....
Detroit Riv. Sav. Bk.	100,000	§ 24,550	665,970	100	90	95
Detroit Sav. Bank....	400,000	§ 438,800	6,062,592	100	175	.....
Dime Sav. Bank....	200,000	§ 45,118	2,250,970	100	120	.....
First National Bank.	500,000	§ 146,775	4,639,527	100	160	.....
German-Am. Bank..	100,000	§ 25,398	1,402,957	100	111	.....
Home Sav. Bank....	200,000	§ 47,209	2,062 942	100	105	110
McLellan & A. Sav..	150,000	§ 18,894	667,635	100	100	.....
Mechanics' Bank....	100,000	§ 29,054	1,212,580	100	.....	.....
Michigan Sav. Bank.	150,000	§ 53,374	1,527,968	100	112	.....
Peninsular Sav. Bk..	300,000	§ 73,999	2,776,618	100	.....	95
People's Sav. Bank..	500,000	§ 232,181	7,317,492	1000	1200	.....
Preston Nat. Bank..	700,000	§ 126,604	4,0-2,073	100	.....	98
State Sav. Bank.....	500,000	§ 136,844	8,490,460	100	20	.....
Union Nat. Bank....	200,000	§ 26,248	672,064	100	90	100
Union Trust Co.....	500,000	§ 100,039	348,519	100	118	.....
Wayne Co. Sav. Bk..	400,000	§ 516,683	8,455,934	100	225	.....
GRAND RAPIDS—						
Fifth Nat. Bank.....	100,000	§ 16,211	497,735	100	.....	95
Fourth Nat. Bank...	300,000	§ 76,484	1,890,139	100	125	.....
Gr. Rapids Nat. Bk..	500,000	§ 104,310	1,051,999	100	118	.....
Gr. Rapids Sav. Bk..	150,000	§ 37,180	1,399,764	50	125	.....

*Last sale. †Book value. ‡Part paid in. §Including undivided profits.

	Capital.	Surplus.	Deposits.	P'r	Bid.	Ask
GRAND RAP.-(Con.)	$	$	$			
Kent Co. Sav. Bank.	50,000	§ 84,508	2,103,109	50	260	.....
National City Bank..	500,000	§ 117,599	1,275,547	100	110	112
Old National Bank..	800,000	§ 241,942	2,668,828	100	130	.....
People's Savings Bk.	100,000	§ 23,027	1,396.511	100	120	.....
State Bk. of Michigan	150,000	§ 37,291	854,134	50	.....	100
Michigan Trust Co..	200,000	§ 107,188	344,906	100	152	.....
Peninsular Trust Co.	100,000	§ 24,306	125,940	100	.....	120
SAGINAW—						
Bank of Saginaw....	200,000	§ 123,074	2,369,217	100	150	160
Commercial Nat. Bk.	100,000	§ 68,647	627,225	100	140	145
Peoples' Savings Bk. of East Saginaw...	50,000	§ 35,947	572,698	100	.....	.....
Saginaw Co. Sav. Bk.	50,000	§ 59,287	456,292	100	.....	200
Savings Bk. of East Saginaw	100,000	§ 80,068	2,050,093	100	.....	150
Second Nat. Bank...	200,000	§ 339,873	3,379,316	100	265	275

MINNESOTA.

DULUTH—						
American Exchange Bank.....	500,000	§ 62,163	3,109,828	100	105	115
Commercial Banking Company	25,000	§ 2,350	245,813	P	rivate	Bank
First National Bank.	500,000	§ 316,131	3,592,018	100	138	145
St. Louis Co. Bank..	50,000	11,000	118,000	P	rivate	Bank
MINNEAPOLIS—						
First National Bank.	1,000,000	§ 115,955	4,538,636	100	108	111
Flour City Nat. B'k..	500,000	§ 118,679	1,267,811	100	99	101
German - American Bank.	60,000	§ 19,215	461,776	100	.....	.....
Germania Bank.....	50,000	§ 1,748	133,917	100	.....	.....
Hennepin Co. Sav. Bk	100,000	§ 43,623	2,117,739	100	.....	.....
Metropoltan Bank..	200,000	§ 32,579	871,941	100	95	100
Nat'l Bank of Commerce.....	1,000,000	§ 198,942	2,627,402	100	103	105
Nicollet Nat. Bank..	250,000	§ 84,282	1,378,018	100	106	110
Northwestern Nat'l Bank.....	1,000,000	§ 300,000	4,586,864	100	.....	151
People's Bk. of Minn.	76,000	§ 9,685	184,109	100	25	50
St. Anthony Falls Bk.	125,000	§ 21,006	571,263	100	.....	.....
Security Bank.....	1,000,000	§ 125,578	5,014,568	100	87	95
Swedish - American National Bank....	250,000	§ 33,005	1,169,129	100	100	.....
Minnesota Loan & Trust Co.....	500,000	§ 60,355	641,849	100	65	71
ST. PAUL—						
Capital Bank.....	100,000	§ 36,163	511,725	100	100	105
First National Bank.	1,000,000	§ 811,864	6,340,116	100	230	235
Merchants' N. Bank.	1,000,000	§ 88,426	3,790,188	100	90	92½
National German-American Bank...	1,000,000	§ 61,359	4,594,901	100	90	92
St. Paul Nat. Bank..	600,000	§ 35,128	1,518,131	100	85	.....
Scandinavian American Bank.....	100,000	§ 28,041	677,399	100	115	121
Second Nat. Bank...	200,000	§ 129,197	2,031,947	100	195	200
State Bank.....	50,000	§ 1,486	135,500	....	.....	20
Union Bank.....	100,000	§ 23,542	430,284	100	120	.....
St. Paul Title & Trust Company	500,000	§ 8,781	.....	100	20	25
St. Paul Trust Co....	250,000	20,000	.....	100	25	.....
Security Trust Co....	275,000	§ 20,000	50,000	100	.....	20

MISSOURI.

KANSAS CITY—						
American Nat. Bank	250,000	§ 59,692	2,143,494	100	95	98
Bank of Grand Ave.	50,000	§ 2,900	285,000	100	.....	100
City National Bank.	250,000	25,000	401,784	100	110	115
First National Bank.	250,000	§ 349,843	8,814,511	100	275	300
Inter-State National Bank, Kansas.....	1,000,000	§ 483,393	3,039,011	100	135	142
Kan. City State Bank	200,000	§ 11,229	528,583	100	60	65
Missouri Sav. Bk..	50,000	§ 32,500	325,000	100	140	150
Nat. Bank of Commerce	1,000,000	§ 498,346	20,817,749	100	155	162
New England National Bank	200,000	§ 70,098	1,806,310	100	135	140
Union Nat. Bank....	600,000	§ 228,497	6,499,856	100	138	145
Western Exch'ge Bk.	100,000	20,000	700,000	100	135	140
Fidelity Trust Co....	500,000	§ 10,000	600,000	100	105	110
Guardian Trust Co..	2,500,000	§ 1250000	.....	100	40	45
ST. JOSEPH—						
First Nat. Bank of Buchanan Co.....	250,000	§ 14,486	1,599,322	100	95	100
German-American Bank.....	100,000	§ 17,227	1,103,667	100	70	80
Merchants' Bank....	200,000	§ 5,724	1,220,180	100	90	100
National Bank of St. Joseph.....	100,000	§ 121,444	2,886,389	100	300	.....
Park Bank.....	40,000	§ 8,654	160,778	100	100	105
Tootle, Lemon & Co.	50,000	§ 9,168	2,574,285	Pri	vate b	ank.
ST. LOUIS—						
American Exchange Bank.....	500,000	§ 399,821	4,039,236	50	100	104
Boatmen's Bank....	2,000,000	§ 892,080	9,009,161	100	190	193
Bremen Bank.....	100,000	§ 216,345	1,315,387	100	230	235
Continental Nation'l Bank.....	1,000,000	§ 442,804	10,950,190	100	169	171
Fourth Nat. Bank...	1,000,000	§ 840,663	4,584,205	100	220	225
Franklin Bank.....	600,000	§ 148,994	3,832,838	100	155	160
German-American Bank.....	150,000	§ 900,056	3,486,897	100	775	825
German Savings Institution	250,000	§ 500,719	5,272,764	100	280	290
International Bank of St Louis.....	200,000	§ 80,855	1,013,653	100	125	130
Jefferson Bank.....	100,000	28,451	471,600	100	105	108
Lafayette Bank.....	100,000	502,908	2,594,991	100	350	370
Mechanics' Bank....	1,000,000	§ 580,089	5,770,143	100	200	205
Merchants' Laclede National Bank.....	1,400,000	§ 274,355	10,663,409	100	151	153

*Last sale. †Book value. ‡Part paid in. §Including undivided profits.

	Capital.	Surplus.	Deposits.	P'r	Bid.	Ask.
St. Louis—Concl.	$	$	$			
Nat. Bank of Com'rce	5,000,000	§3100222	25,423,665	100	261	263
Northwestern Savings Bank	200,000	§ 90,591	1,756,938	100	140	145
South'n Com. & Sav.	100,000	12,655	269,441	100	100	105
South Side Bank	200,000	§ 54,344	624,489	100	120	122
State National Bank	2,000,000	§ 527,047	7,027,715	100	164	166
Third National Bank	1,000,000	§ 296,287	11,342,584	100	150	152
Lincoln Trust Co	1,000,000	§ 297,286	1,945,607	100	155	158
Mercantile Tr. Co	750,000	800,000	.....	100	253	256
Mississip. Val'y Tr. Co	3,000,000	§3810810	11,160,107	100	294	298
St. Louis Safe Deposit & Savings Bank	200,000	§ 65,994	1,396,554	100	137	139
St. Louis Trust Co	2,500,000	§ 750,533	8,466,679	100	202	205
Union Trust Co	1,000,000	§ 681,677	5,477,221	100	205	210
NEBRASKA.						
Lincoln—						
City National Bank	100,000	§ 3,575	281,848	....	.....	.....
Columbia Nat. Bank	100,000	§ 24,048	500,704	100	.....	.....
First National Bank	200,000	§ 25,617	1,625,739	100	.....	.....
Omaha—						
Commercial National Bank	400,000	§ 53,825	955,656	100	.....	.....
First National Bank	500,000	§ 190,968	5,973,468	100	.....	.....
Merchants' N. Bank	500,000	§ 112,246	2,594,028	100	.....	.....
Nat'l Bank of Commerce	300,000	§ 24,291	311,161	100	.....	.....
Nebraska Nat. Bank	400,000	§ 43,294	1,391,206	100	.....	.....
Omaha Loan & Trust Co. Savings Bank	50,000	§ 48,600	235,000	....	.....	.....
Omaha Nat. Bank	1,000,000	§ 152,386	5,485,187	100	.....	.....
Union National Bank	250,000	§ 10,904	512,673	100	.....	.....
United States National Bank	400,000	§ 50,048	2,274,740	100	.....	.....
Omaha L'n & Tr. Co.	500,000	§111,491	.....	....	.....	.....
South Omaha—						
Packers' Nat. Bank	100,000	§ 24,340	589,783	100	.....	.....
South Omaha Nat. Bk	100,000	§ 124,901	1,613,325	100	.....	.....
Union Stock Yards National Bank	200,000	§ 171,391	1,801,189	100	.....	.....
NEW HAMPSHIRE.						
Manchester—						
Amoskeag Nat. Bank	200,000	§ 156,996	1,146,186	100	.....*	165
First National Bank	150,000	§ 78,817	478,731	100	.....*	139½
Manches'r Nat. Bank	150,000	§ 87,777	1,116,193	100	.....*	270½
Merchants' N. Bank	150,000	§ 68,414	487,721	100	.....*	120
Second Nat. Bank	100,000	§ 32,543	254,384	100	.....*	116
NEW JERSEY.						
Camden—						
Camden Nat. Bank	100,000	§ 37,180	588,433	100	.....*	80
First National Bank	200,000	§ 164,998	753,339	100	.....*	140
National State Bank	260,000	§ 282,928	2,430,055	50	.....*	85
Camden S.D. & T. Co.	100,000	§ 354,164	4,047,466	25	.....*	120
Central Trust Co	100,000	§ 73,559	1,122,953	25	.....*	25
N. J. Tr. & S. Dep. Co.	200,000	§ 21,561	1,018,036	100	.....*	53
Elizabeth—						
Citizens' Bank	100,000	§ 22,269	271,685	100	105	110
Elizabethp't Bkg. Co.	50,000	§ 8,114	221,145	50	180	.....
First National Bank	200,000	§ 171,786	742,127	100	.....*	162
National State Bank	350,000	§ 419,506	1,153,998	50	.....*	205
Hoboken—						
First National Bank	110,000	§ 443,946	1,471,500	25	125	130
Hudson Trust Co	500,000	§ 258,467	3,936,957	100	..... *	250
Second Nat. Bank	125,000	§ 97,369	846,900	100	155	160
Jersey City—						
First National Bank	400,000	§ 780,594	5,702,300	100	300	.....
Hudson Co. Nat. Bk.	250,000	§ 543,475	1,861,800	100	370	375
Second Nat. Bank	250,000	§ 362,683	1,161,700	100	220	230
Third Nat. Bank	200,000	§ 220,689	888,300	100	185	200
Com. Tr. Co. of N. J.	500,000	500,000	.....	100	230	.....
N. J. T. Gu. & Tr. Co.	200,000	§ 456,053	5,407,814	100	300	.....
Morristown—						
First Nat. Bank	100,000	§ 144,379	1,004,856	100	*225	.....
Nat. Iron Bank	200,000	§ 59,605	772,725	100	.....*	105
Morristown Tr. Co.	300,000	§ 533,804	2,680,276	100	450	500
Newark—						
Essex Co. Nat. Bank	300,000	§ 756,361	3,321,033	50	215	.....
German Nat. Bank	200,000	§ 267,733	1,655,751	100	232	.....
Manufact'rs N. Bank	250,000	§ 130,061	1,242,766	100	160	.....
Merchants' N. Bank	200,000	§ 203,975	1,848,117	100	215	.....
Nat. Newark Bkg. Co	500,000	§ 505,770	2,496,272	50	101	.....
National State Bank	500,000	§ 363,235	2,481,689	50	90	.....
Newark City N. Bank	500,000	§ 312,163	2,026,633	50	90	.....
North Ward N. Bank	200,000	§ 174,407	1,440,001	100	180	.....
Second Nat. Bank	300,000	§ 123,222	842,185	100	155	.....
State Banking Co	100,000	§ 113,913	1,158,971	100	205	.....
Fidelity Trust Co	920,900	§ 995,767	4,227,178	100	280	.....
New Brunswick—						
Nat. Bank of N. J.	250,000	§ 268,962	1,280,806	100	215	220
People's Nat. Bank	100,000	§ 75,214	446,939	100	155	165
Paterson—						
First National Bank	400,000	§ 446,377	2,706,818	100	395	410
Paterson Nat. Bank	300,000	§ 173,960	1,784,480	100	185	.....
Second Nat. Bank	150,000	§ 156,871	1,163,947	50	120	.....
Paterson Sav. Inst'n	250,000	630,386	6,767,721	100	800	.....
Hamilton Trust Co	150,000	150,000	.....	100	.....	225
Paterson S.D. & T. Co.	100,000	§ 110,134	1,585,847	100	275	.....
Silk City S. D. & T. Co.	100,000	§ 33,118	456,496	100	150	.....
Trenton—						
Broad St. Nat. Bank	250,000	§ 96,078	896,769	100	107	.....
First National Bank	500,000	§ 289,967	839,967	100	156	.....
Mechanics' Nat. Bk.	500,000	§ 353,704	1,879,606	50	84	.....
Trenton Banking Co.	500,000	§ 375,000	1,700,000	50	83	.....
Trenton Tr. & S. D. Co.	150,000	§ 36,061	1,877,151	100	110	.....

* Last sale. † Book value. ‡ Part paid in. § Including undivided profits.

NEW YORK.

	Capital.	Surplus.	Deposits.	P'r	Bid.	Ask.
Albany—	$	$	$			
Albany City Nat. Bk.	300,000	§ 88,017	2,032,385	100	107½	110
Albany County Bank	250,000	§ 64,142	984,779	100	196	.....
First National Bank	200,000	§ 121,102	512,929	100	138	140
Mech'nics & F'rmers'	250,000	§ 963,834	1,101,831	100	475	.....
Merchants' Nat. Bk.	200,000	§ 204,128	979,540	50	170	175
Nat. Commercial Bk.	300,000	§ 814,935	4,374,287	100	400	.....
Nat. Exchange Bank	300,000	§ 76,332	1,326,003	100	114	115
N. Y. State Nat. Bk.	250,000	§ 269,217	5,720,755	100	220	.....
Park Bank	100,000	§ 35,258	466,129	100	140	.....
Auburn—						
Cayuga Co. Nat. Bk.	200,000	§ 84,445	866,115	25	25¾	27½
Nat. Bank of Auburn	200,000	§ 90,933	638,905	100	106	110
Binghamton—						
City National Bank	200,000	§ 44,738	427,914	100	100	.....
First National Bank	200,000	§ 70,737	793,076	100	.....	110
People's Bank	100,000	§ 8,846	230,010	100	.....	.....
Strong State Bank	100,000	§ 57,872	659,903	100	.....	135
Susquehanna Valley	100,000	§ 22,404	389,277	100	.....	.....
Binghamton Tr. Co.	300,000	§ 149,348	2,202,492	100	.....	135
Brooklyn—Prices are per cent, not per share. Surplus includes undivided profits.						
Bedford Bank	150,000	116,000	1,265,300	100	215	.....
Broadway Bank	100,000	151,722	1,360,600	100	220	250
Brooklyn Bank	300,000	161,635	1,275,900	50	110	.....
Eighth Ward Bank	100,000	41,180	304,100	100	.....	95
Fifth Ave. Bank	100,000	55,079	604,700	100	104	107
First National Bank	300,000	524,161	4,903,000	100	275	350
Hamilton Bank	100,000	41,982	450,021	100	110½	.....
Kings County Bank	150,000	57,912	613,100	100	100	.....
Manufact's' Nat. Bk.	252,000	450,728	2,890,600	30	265	.....
Mechanics' Bank	500,000	390,797	2,830,400	50	200	.....
Mech. & Traders' Bk.	100,000	204,800	921,700	100	260	.....
Merchants' Bank	100,000	10,100	377,000	100	110	.....
Nassau Nat. Bank	300,000	616,699	4,061,000	100	285	.....
National City Bank	300,000	561,365	2,713,000	50	290	.....
North Side Bank	100,000	115,700	715,600	100	170	172
People's Bank	100,000	133,516	821,500	50	190	195
Schermerhorn Bank	100,000	64,100	502,100	100	150	.....
Seventeenth Wd. Bk.	100,000	71,700	421,400	100	115	.....
Sprague Nat. Bank	200,000	226,125	958,000	100	200	.....
Twenty-sixth Wd. Bk.	100,000	53,931	436,800	100	140	145
Union Bank	100,000	55,285	214,200	100	120	.....
Wallabout Bank	100,000	40,416	656,500	100	105	115
For detailed statement of Brooklyn Trust Cos. see CHRONICLE Jan. 27 1900.—pages 151 to 154.						
Brooklyn Trust Co	1,000,000	1,697,912	9,464,701	100	400	425
Flatbush Trust Co	200,000	102,149	339,198	100	160	.....
Franklin Trust Co	1,000,000	1,266,211	6,548,198	100	300	325
Hamilton Trust Co	500,000	654,861	4,625,011	100	270	.....
Kings Co. Trust Co	500,000	941,549	6,768,047	100	350	.....
Long I. Loan & Tr. Co.	500,000	530,069	2,945,082	100	250	.....
Manuf'rs' Trust Co	500,000	737,907	4,426,102	100	315	.....
Nassau Trust Co	500,000	366,198	2,914,964	100	188	200
People's Trust Co	1,000,000	1,360,791	9,431,984	100	325	.....
Williamsburg Tr. Co.	700,000	388,561	2,114,990	100	180	200
Buffalo—						
Bank of Buffalo	500,000	§ 564,240	3,785,796	100	200	225
Buffalo Commercial	250,000	§ 84,556	1,578,363	100	105	120
Citizens' Bank	100,000	§ 139,294	1,403,601	100	.....	195
City National Bank	300,000	§ 184,846	2,275,530	100	.....	.....
Columbia Nat. Bank	200,000	§ 42,013	1,577,892	100	.....	105
German-American	200,000	§ 120,454	2,481,853	100	130	140
German Bank	100,000	§ 433,366	3,778,367	1000	4500	5000
Man'f'rs' & Traders'	900,000	§ 584,174	6,337,257	50	.....	70
Marine Bank	200,000	§1003996	5,774,897	100	550	.....
Merchants' Bank	300,000	§ 152,464	1,432,591	100	.....	115
Metropolitan Bank	200,000	§ 53,298	1,167,401	100	.....	110
Niagara Bank	100,000	§ 14,504	684,918	100	.....	100
People's Bank	300,000	§ 103,092	1,541,021	100	.....	115
Third National Bank	500,000	§ 213,728	1,933,122	100	.....	115
Union Bank	200,000	§ 54,087	816,457	100	.....	100
Buffalo L. T. & S. D. Co.	200,000	§ 73,000	2,855,602	100	.....	125
Fidelity Tr. & Guar.	500,000	§ 462,127	7,177,497	100	300	.....
Elmira—						
Chemung Canal Bk.	300,000	§ 600,000	4,376,629	100	.....†	300
Merchants' Nat. Bk.	100,000	§ 8,003	239,264	100	.....†	105
Second Nat. Bank	300,000	§ 131,616	1,248,458	100	.....*	140
New York City—Prices are per cent, not per share. Surplus includes undivided profits.						
America, Bank of	1,500,000	2,866,470	23,222,200	100	450	475
Amer. Exch. Nat. Bk.	5,000,000	2,823,070	23,646,000	100	185	195
Astor National Bk.	350,000	211,498	4,338,000	100	500	.....
Bowery Bank	250,000	682,485	3,443,000	100	285	300
Broadway, National	1,000,000	1,611,100	5,181,600	25	242	250
Butch. & Drov. Nat.	300,000	83,589	1,062,900	25	85	95
Central Nat. Bank	1,000,000	491,194	12,300,000	100	175	185
Chase Nat. Bank	1,000,000	1,705,878	43,604,100	100	510	.....
Chatham Nat. Bank	450,000	986,541	6,068,800	25	300	310
Chemical Nat. Bank	300,000	6,697,529	23,735,500	100	4000	4100
Citizens' Bank, Nat.	600,000	383,946	3,015,000	25	145	152
City Bank, National	10,000,000	5,073,740	107729000	100	300	310
Colonial Bank	100,000	106,619	1,339,000	100	275	.....
Columbia Bank	300,000	201,355	2,244,000	100	190	.....
Commerce, Nat. Bk. of	5,000,000	3,639,448	22,169,700	100	285	290
Continental Nat. Bk.	1,000,000	506,191	5,194,800	100	135	145
Corn Exchange Bk	1,400,000	1,718,839	19,662,500	100	355	365
Domestic Ex Nat. Bk.	300,000	.....	.....	100	.....	.....
East River Nat. Bk.	250,000	152,445	1,429,300	25	140	.....
Eleventh Ward Bk.	100,000	130,112	1,253,700	25	150	.....
Fifth Ave. Bank	100,000	1,257,403	8,925,200	100	2400	.....
Fifth Nat. Bank	200,000	340,166	2,263,900	100	225	.....
First Nat. Bank	500,000	8,925,370	37,801,500	100	3400	.....
Fourteenth St. Bank	100,000	55,929	1,164,200	100	145	165
Fourth Nat. Bank	3,000,000	2,255,100	22,305,000	100	168	175
Gallatin Nat. Bank	1,000,000	1,798,709	6,690,800	50	400	.....
Gansevoort Bank	200,000	12,777	614,100	50	.....	70
Garfield Nat. Bank	200,000	1,015,771	7,775,300	100	1600	.....
German-Amer. Bk.	750,000	326,956	3,506,100	75	120	.....
German Exch. Bk.	200,000	619,593	3,050,400	100	230	260
Germania Bank	200,000	797,866	4,264,800	100	325	.....
Greenwich Bank	200,000	176,643	874,500	25	165	.....
Hamilton Bank	200,000	100,212	1,388,100	100	145	.....
Hanover Nat. Bank	1,000,000	2,846,384	45,988,300	100	690	720
Hide & Leather N. Bk.	500,000	268,267	1,619,400	100	115	.....
Imp. & Traders' N. Bk	1,500,000	5,900,700	24,254,000	100	520	530

* Last sale. † Book value. ‡ Part paid in. § Including undivided profits.

	Capital.	Surplus.	Deposits.	P'r	Bid.	Ask
N. Y. CITY—(Con.)	$	$	$			
Irving Nat. Bank	500,000	419,885	4,573,000	50	175	.....
Leather Mfrs. Nat. Bk	600,000	478,200	3,960,500	100	215	235
Liberty Nat. Bank	500,000	478,07?	5,092,400	100	310	.....
Lincoln Nat. Bank	300,000	880,129	10,105,100	100	775	825
Manhattan Co. Bk	2,050,000	2,093,215	22,179,000	50	260	280
Market & Ful. Nat. Bk	900,000	980,617	7,027,200	100	220	230
Mechanics' Nat. Bk	2,000,000	2,187,826	11,129,000	25	190	195
Mech. & Traders' Bk	400,000	111,090	2,109,000	25	90	110
Mercantile Nat. Bk	1,000,000	1,150,815	13,186,500	100	190	195
Merchants' Ex. N. Bk	600,000	186,700	5,295,100	50	120	.....
Merchants' Nat. Bk	2,000,000	1,144,153	14,193,200	50	170	.....
Metropolis, B'k of the	300,000	963,835	6,485,500	100	415	440
Mount Morris Bank	250,000	54,020	2,290,000	100	.....	200
Mutual Bank	200,000	134,100	1,412,000	100	140	.....
Nassau Bank	500,000	277,687	2,833,900	50	160	.....
N. Amsterdam, Bk. of	250,000	393,675	4,900,000	100	630	.....
N. Y. County Nat. Bk	200,000	419,137	4,039,800	100	1500	.....
N. Y. Nat. Exch. Bk	300,000	86,184	2,932,500	100	116	.....
N.Y., N. B. A., Bk. of	2,000,000	2,003,699	12,447,000	100	255	265
Nineteenth Ward Bk	100,000	44,800	1,488,300	100	100	.....
Ninth Nation'l Bank	750,000	181,683	2,609,000	100	80	90
No. Amer., Nat. Bk. of	1,000,000	610,337	11,853,000	100	200	210
Oriental Bank	300,000	396,666	2,056,000	25	.....	200
Pacific Bank	422,700	495,730	2,852,500	50	170	.....
Park Bank, National	2,000,000	3,393,391	51,061,000	100	415	.....
People's Bank	200,000	319,984	2,514,800	25	225	.....
Phenix Nat. Bank	1,000,000	248,897	4,357,000	20	100	106
Plaza Bank	100,000	158,935	1,945,000	100	475	.....
Produce Ex. Bk., N.Y.	1,000,000	391,227	3,379,900	100	125	.....
Republic, Nat. Bk. of	1,500,000	1,051,591	19,764,600	100	200	215
Riverside Bank	100,000	120,700	931,700	100	210	.....
Seaboard Nat. Bank	500,000	674,404	16,28?,000	100	275	.....
Second Nat. Bank	300,000	780,665	9,110,000	100	550	.....
Seventh Nat. Bank	300,000	203,100	4,182,700	100	170	.....
Shoe & Leather, Nat.	1,000,000	194,941	3,826,400	100	103	108
State Bank	100,000	174,561	3,204,000	100	275	.....
State of New York	1,200,000	564,800	3,358,200	100	128	.....
Twelfth Ward Bank	200,000	51,368	1,578,900	100	115	130
Twenty-third W'd Bk	100,000	63,?60	1,085,900	100	100	.....
Union Bk., National	1,200,000	1,365,416	17,583,000	100	.....	.....
Union Square Bank	200,000	334,479	2,570,600	100	210	.....
Wells, Fargo & Co.	500,000	140,191	3,233,432	100	.....	.....
West Side Bank	200,000	393,304	2,853,000	100	375	.....
Western Nat. Bank	2,100,000	1,440,254	37,652,800	100	375	385
Yorkville Bank	100,000	178,803	1,633,900	100	210	.....
For detailed statement of N. Y. City Trust Cos., see				CHRONICLE,		
Jan. 27 and Feb. 3, 1900.						
Amer'n Dep. & L. Co.	500,000	61,027	5,516,972	100	.....	.....
Atlantic Trust Co	1,000,000	496,045	4,090,983	100	195	205
Bankers' Trust Co	1,500,000	1,507,134	2,242,649	100	198	204
Central Realty Bond & Trust Co	1,000,000	581,207	2,071,198	100	275	325
Central Trust Co	1,000,000	10257566	43,177,608	100	2100	2200
City Trust Co	1,000,000	1,181,277	9,874,968	100	325	350
Colonial Trust Co	1,000,000	935,467	13,044,390	100	.....	390
Continental Trust Co.	500,000	607,386	6,965,684	100	375	.....
Farmers' L'n & Tr. Co.	1,000,000	5,525,124	41,519,851	25	1390	1425
Fifth Ave. Trust Co.	500,000	708,133	5,770,033	100	425	475
Guaranty Trust Co.	2,000,000	3,904,191	20,989,368	100	600	.....
Inter. B'k'g. & T. Co.	1,000,000	528,538	2,055,199	100	125	.....
Knickerbock'r Tr. Co.	1,000,000	957,884	16,544,147	100	390	.....
Manhattan Tr. Co	1,000,000	1,194,476	9,451,662	30	365	.....
Mercantile Tr. Co	2,000,000	4,230,785	41,870,994	100	800	.....
Merchants' Trust Co.	500,000	1,000,000	153,231	100	.....	.....
Metropolitan Tr. Co.	1,000,000	1,425,265	14,545,841	100	400	450
Morton Trust Co	1,000,000	1,549,538	4,791,156	100	400	.....
N.Y. Life Ins. & T. Co.	1,000,000	3,432,713	24,117,944	100	1400	1450
N.Y. Security & Tr. Co.	1,000,000	2,145,471	15,690,302	100	750	.....
Nor. Amer. Tr. Co	2,000,000	1,129,669	7,789,528	100	150	155
Produce Exc. Tr. Co.	2,500,000	2,641,466	5,809,932	100	100	120
Real Es. Tr. Co. of N.Y.	500,000	483,628	4,404,258	100	300	.....
Standard Trust Co	1,000,000	251,180	3,792,637	100	210	.....
State Trust Co	1,000,000	1,261,889	14,829,116	100	400	.....
Title Guar. & Tr. Co	2,500,000	2,576,657	1,32?,433	100	370	390
Trust Co. of America	2,500,000	2,585,605	6,842,854	100	206	211
Trust Co. of N. Y	1,000,000	1,000,000	.....	100	.....	195
Union Tr. Co. of N.Y.	1,000,000	6,168,808	36,670,433	100	1375	1425
U. S. Mort. & Tr. Co	2,000,000	2,412,903	13,785,349	100	475	.....
U. S. Tr. Co. of N. Y	2,000,000	11010632	50,176,0?1	100	1575	.....
Washington Tr. Co	500,000	683,258	5,977,489	100	295	.....
RICHMOND BORO.						
Bank of Staten Isl'd	25,000	55,100	560,700	50	.....	.....
First Nat., Staten Is.	100,000	80,800	643,600	100	.....	.....
ROCHESTER						
Alliance Bank	150,000	§ 44,482	1,561,906	100	175	.....
Bank of Monroe	100,000	§ 167,390	1,258,832	100	.....	.....
Central Bank	200,000	§ 103,403	1,933,198	100	130	135
Commercial Bank	200,000	§ 130,102	1,494,602	100	135	140
Flour City Nat. Bank	300,000	§ 169,166	1,989,046	100	130	135
German-Amer. Bank	200,000	§ 256,039	2,920,901	100	275	.....
Merchants' Bank	100,000	§ 59,064	1,028,232	100	165	.....
Traders' Nat. Bank	250,000	§ 685,789	3,454,796	50	340	.....
Fidelity Trust Co	200,000	§ 47,991	2,086,945	100	125	130
Roch. Tr. & S. Dep. Co.	200,000	§ 595,101	7,366,795	50	450	.....
Security Trust Co	200,000	§ 228,041	3,535,736	100	200	.....
Union Trust Co	200,000	§ 50,205	1,476,299	....	.....	130
SYRACUSE						
American Exch. Bk.	200,000	§ 30,970	495,828	100	108	110
Bank of Syracuse	125,000	§ 106,593	1,252,490	100	175	180
Commercial Bank	250,000	57,768	987,886	100	120	125
First National Bank	250,000	§ 284,142	2,409,185	100	200	215
Merchants' Nat. Bk.	180,000	§ 227,394	1,084,933	100	200	.....
N. Y. State Bkg. Co.	100,000	§ 86,198	542,694	100	150	175
Salt Springs Nat. Bk.	200,000	§ 101,823	1,004,485	100	130	150
State Bk. of Syracuse	100,000	§ 138,489	2,016,455	100	180	200
Third Nat. Bank	300,000	§ 152,121	660,595	100	?170	200
Tr. & Dep. Co. of Onon	100,000	§ 183,666	3,227,381	100	210	225
TROY						
Central Nat. Bank	200,000	§ 85,575	774,360	50	145	150
Manufact'rs Nat. Bk.	150,000	§ 193,261	2,577,372	100	245	.....
Mutual Nat. Bank	250,000	§ 216,311	1,430,717	100	175	180
Nat. State Bk. of Troy	250,000	§ 253,166	1,707,459	100	200	205
Troy City Nat. Bank	300,000	§ 224,696	1,171,058	100	160	165
Union Nat. Bank	300,000	§ 28,857	698,444	50	.....	75
United Nat. Bank	240,000	§ 340,470	751,302	100	260	.....
UTICA						
First National Bank	600,000	§ 413,575	2,034,045	60	116	120
Mather & Co.'s Bank	200,000	§ 15,946	345,687	100	100	105
Oneida Nat. Bank	400,000	§ 395,146	1,239,631	100	180	190
Second Nat. Bank	300,000	§ 126,774	787,878	100	105	110
Utica City Nat. Bank	400,000	§ 132,272	1,178,027	50	57	63
Utica Tr. & Dep. Co.	200,000	§ 57,441	306,738	100	....	.....

	Capital.	Surplus.	Deposits.	P'r	Bid.	Ask.
YONKERS—	$	$	$			
Citizens' Nat. Bank	100,000	§ 125,000	798,132	100	.....	.....
First National Bank	150,000	§ 72,812	1,352,793	50	.....	.....
Westchester Tr't Co.	200,000	§ 119,071	522,144	100	.....	.....

NORTH CAROLINA.

RALEIGH—						
Citizens' Nat. Bank	100,000	§ 52,340	775,820	100	130	.....
Comm'l & Farm's Bk	100,000	§ 34,439	507,099	100	125	128
Mech. Dime Sav. Bk.	15,000	§ 1,510	94,181	25	26	26¼
Nat. Bk. of Raleigh	225,000	§ 94,327	464,633	100	115	118
Raleigh Savings Bk.	15,000	§ 14,261	317,090	25	50	.....

OHIO.

CINCINNATI—						
Atlas Nat. Bank	400,000	§ 233,273	3,217,916	100	190	.....
Citizens' Nat. Bank	1,000,000	§ 440,431	7,242,743	100	247½	.....
City Hall Bank	100,000	§ 13,970	310,596	100	110	115
Equitable Nat. Bank	250,000	§ 69,377	1,199,718	100	100	105
Fifth Nat. Bank	300,000	§ 103,605	2,616,865	100	146	.....
First Nat. Bank	1,200,000	§ 536,619	7,140,356	100	285	295
Fourth Nat. Bank	500,000	§ 489,398	4,352,145	100	220	250½
Franklin Bank	240,000	§ 100,411	1,248,826	Private bank		
German Nat. Bank	500,000	§ 420,383	3,104,413	100	210	220
Market Nat. Bank	250,000	§ 192,955	2,892,350	100	200	.....
Merchants' Nat. Bk.	600,000	§ 189,701	3,302,604	100	140	.....
Nat. Lafayette Bank	600,000	§ 528,300	3,586,344	100	295	302½
North Side Bank	25,000	§ 4,862	98,082	....	.....	.....
Ohio Valley Nat. Bk	700,000	§ 223,816	4,144,956	100	150	155
Second Nat. Bank	200,000	§ 203,500	2,277,457	100	.....	253
Third Nat. Bank	1,200,000	§ 500,450	4,730,260	100	167	175
Union Sav. B. & Tr. Co.	500,000	§ 638,041	4,947,885	100	260	.....
Western German Bk.	200,000	§ 353,290	1,614,057	100	380	385
Cent. Tr & S. Dep. Co.	250,000	§ 43,393	1,185,745	100	117	120
CLEVELAND—						
Americ'n Ex. Nat. Bk	250,000	§ 75,598	2,529,381	100	148	149
Bk. of Com'erce, N.A.	2,000,000	§1181?53	6,701,529	100	195	196
B'way Sav. & L'n Co.	300,000	§ 126,776	2,021,373	100	150	151
Central Nat. Bank	800,000	§ 256,651	4,100,745	100	150	151
Citizens' S. & L. Ass'n	1,000,000	§1159421	8,503,546	500	1200	1250
Cleveland Nat. Bank	500,000	§ 110,159	1,493,322	100	126	127
Coal & Iron Nat. Bk.	500,000	§ 39,525	2,008,542	100	120	121
Columbia Sav. & L. Co	50,000	§ 13,738	372,587	50	51	52
Colonial Nat. Bank	500,000	§ 46,130	1,983,416	100	119	120
Commercial N. Bank	1,500,000	§ 317,453	2,443,595	100	124	125
Cuyahoga Sv. & B. Co	50,000	§ 4,500	300,000	100	102	103
Detroit St. S'v. Bk. Co.	100,000	§ 6,920	548,654	100	115	116
Dime Sav. & Bkg. Co.	300,000	§ 123,257	4,010,173	100	150	152
East End Bk. & Tr.	200,000	§ 91,986	2,153,480	100	160	161
Euclid Ave. N. Bank	500,000	§ 242,784	5,899,285	100	150	152
Euclid A. T. & S. Co.	500,000	§ 58,264	1,073,778	100	115	116
Farm. & Mer'h. B'g Co	50,000	§ 4,060	273,458	50	58	60
First National Bank	500,000	§ 116,320	2,261,641	100	123	124
Forest City Sv. Bk. Co	90,000	§ 20,517	822,059	‖50	68	70
Garfield Sav. Bk. Co.	50,000	§ 19,579	834,778	100	144	145
Ger.-Amer. Sav. B. Co	50,000	§ 8,162	436,339	50	61	62
L. Sh. Bkg. & Sav. Co	100,000	§ 23,911	838,796	100	125	126
Lorain St. Sav. Bk. Co	50,000	§ 39,296	976,920	50	78	79
Mercantile N. Bank	600,000	§ 230,598	2,282,410	100	138	139
Merch. B'g. & Stor. Co	100,000	§ 37,184	27,008	....	.....	.....
National City Bank	250,000	§ 300,071	731,262	100	201	202
Park National Bank	500,000	§ 96,686	3,204,425	100	137	138
Pearl St. Sav. & L. Co.	50,000	§ 39,229	1,098,592	50	84	85
People's Sav. & L. As.	100,000	§ 193,555	2,616,750	200	525	530
Permanent S. & L. Co	1,282,341	§ 123,226	1,134,906	500	550	555
Prod. Ex. Bank'g Co.	100,000	§ 44,649	1,489,882	50	60	63
So. Cleveland Bk. Co.	150,000	§ 27,389	991,420	100	111	113
State National Bank	500,000	§ 130,766	3,081,669	100	134	135
Unit'd Bkg. & Sav. Co	100,000	§ 23,073	1,717,348	50	160	161
Union Nat. Bank	1,000,000	§ 271,792	4,829,561	100	143	145
Wade Park B'k'g Co	100,000	§ 22,146	927,000	100	128	130
W. Cleveland Bkg. Co	50,000	§ 663	237,147	50	50	51
Wick B'k'g & Tr. Co	250,000	§ 20,105	582,776	100	100	101
Woodl'd Av. S. & L'n	250,000	§ 80,854	1,867,18?	100	160	161
American Trust Co.	500,000	§ 336,856	2,019,977	100	178	180
Cleveland Trust Co.	500,000	§ 235,652	3,916,490	100	230	.....
Guardian Trust Co.	500,000	§ 64,459	3,536,705	100	132	133
Savings & Trust Co.	750,000	§ 183,604	6,139,086	100	190	200
State Bkg. & Trust Co.	300,000	§ 13,587	445,569	100	110	112
COLUMBUS—						
Capital City Bank	60,000	§ 11,356	459,903	100	.....	150
Citizens' Savings Bk.	100,000	§ 83,105	1,031,721	100	.....	225
City Deposit Bk. Co.	150,000	.....	.....	100	110	115
Columbus Savs. Bk.	50,000	§ 12,000	311,000	100	105	110
Commercial N. Bank	200,000	§ 52,559	912,514	100	120	125
Deshler Nat. Bank	300,000	§ 123,323	1,475,939	100	.....	175
East End Sav. Bk. Co.	25,000	§ 7,231	164,607	‡100	.....	110
Hayden-Clinton National Bank	400,000	§ 52,451	1,471,604	100	120	125
Market Exch. Bk. Co.	25,000	§ 8,250	290,000	100	100	105
Merch. & Man. N. Bk.	350,000	§ 86,660	2,624,612	100	130	135
New First Nat. Bank	400,000	§ 83,412	1,976,200	100	122½	125
Ohio National Bank	400,000	§ 70,924	1,779,208	100	120	125
State Sav. Bk. & Tr. Co	200,000	§ 75,000	800,000	100	140	150
DAYTON—						
City National Bank	200,000	§ 124,020	1,434,671	100	260	265
Dayton Nat. Bank	300,000	§ 87,100	751,284	100	132½	135
Fourth Nat. Bank	600,000	§ 161,317	923,502	100	153	.....
Merchants' Nat. Bk.	200,000	§ 51,939	682,401	100	135	.....
Teutonia Nat. Bank	200,000	§ 34,000	373,8?0	100	110	.....
Third Nat. Bank	400,000	§ 145,010	1,291,818	100	200	215
Winters Nat. Bank	500,000	§ 169,473	1,029,349	100	201	.....
TOLEDO—						
Cent'l Sav'gs Bk. Co	50,000	§ 3,092	98,156	....	.....	.....
Comm'l Sav. Bk. Co.	50,000	§ 902	62,284	100	106	110
East Side Bank. Co.	30,000	26,735	377,148	100	125	140
First National Bank	500,000	§ 817,514	2,322,960	100	260	265
Holcomb Nat. Bank	300,000	§ 84,772	895,584	100	128	129
Home Savs. Bank	250,000	§ 65,165	1,057,214	100	133	135
Merch. & Cl'k S. Bk.	150,000	§ 125,680	770,557	100	180	185
Merchants' Nat. Bk.	300,000	§ 197,63?	1,402,812	100	165	175
Nat. Bk. of Commerce	250,000	§ 61,091	1,349,139	100	134	135
Northern Nat. Bank	300,000	§ 202,864	1,770,413	100	180	182
Ohio Sav. Bk. & Tr. Co.	150,000	§ 32,517	1,140,328	100	117	119
Second Nat. Bank	350,000	§ 327,338	1,603,016	100	*327½	335
Security Trust Co	200,000	§ 9,850	138,500	100	103	104
					‖ $46·50	paid in.

*Last sale. † Book value. ‡ Part paid in. § Including undivided profits.

*Last sale. † Book value. ‡ Part paid in. § Including undivided profits.

	Capital.	Surplus.	Deposits.	P'r	Bid.	Ask.
TOLEDO—Con.—	$	$	$			
Tol. Sav. Bk. & Tr. Co.	100,000	§ 210,797	1,067,527	100	.....	†312
Uni'n Cen. Sav. Bk. Co	25,000	§ 911	68,524	....	.....	.....
Union Savs. Bank	250,000	§ 60,907	754,701	100	150	160
YOUNGSTOWN—						
Commercial Nat. Bk.	200,000	§ 57,326	817,788	100	102	105
Dollar Sav. & Tr. Co.	300,000	§ 34,972	1,278,198	100	120	.....
First National Bank	500,000	§ 326,936	2,142,049	100	150	160
Mahoning Nat. Bank	229,000	§ 125,188	606,752	100	140	145
Second Nat. Bank	200,000	§ 244,999	994,736	100	225	.....
Wick National Bank	300,000	§ 84,412	1,223,662	100	125	130
OREGON.						
PORTLAND—						
Ainsworth N. Bank	100,000	§ 14,754	468,188	....	.....	.....
First National Bank	500,000	§ 677,908	5,169,838	....	.....	.....
Ladd & Tilton Bank	250,000	200,000	.....	Pri	vate	Bank
Merchants' N. Bank	250,000	§ 58,565	1,174,289	....	.....	.....
Security Savings & Trust Co.	250,000	1,000	1,810,530	....	.....	.....
Unit. States N. Bank	250,000	§ 29,817	629,248	....	.....	.....
PENNSYLVANIA.						
ALLEGHENY—						
Dollar Sav. Fd & Tr Co	150,000	§ 33,136	611,121	50	129	.....
Enterprise Nat. Bk.	200,000	§ 155,051	1,245,828	50	90	.....
First National Bank	350,000	§ 102,444	1,139,264	100	138	.....
German Nat. Bank	200,000	§ 448,148	2,467,840	100	340	.....
Nation's Bk. for Sav.	100,000	§ 37,024	540,243	50	60	.....
Second Nat. Bank	150,000	§ 288,549	858,165	100	235	.....
Secured Savs., Bk. of	125,000	§ 19,306	559,632	50	52	.....
Third National Bank	200,000	§ 212,118	622,058	100	190	.....
Work. S. Bk. & Tr. Co.	100,000	§ 207,521	1,572,371	50	165	.....
ALLENTOWN—						
Allentown Nat. Bank	500,000	§ 168,760	1,954,196	40	51	52
Second Nat. Bank	200,000	§ 125,628	996,455	100	148¾	150
Leh. Val. T. & S. D. Co.	125,000	§ 84,972	1,077,058	50	75	80
ALTOONA—						
Altoona Bank	50,000	§ 48,000	625,000	100	.....	150
Fidelity Bank	50,000	§ 12,100	110,000	100	115	120
First National Bank	150,000	§ 121,033	1,063,197	100	175	.....
Second Nat. Bank	100,000	§ 15,264	438,690	100	.....	105
ERIE—						
First National Bank	150,000	§ 237,564	1,870,055	100	200	.....
Marine Nat. Bank	150,000	§ 251,790	1,274,802	100	200	.....
Second Nat. Bank	300,000	§ 100,903	1,166,702	100	110	.....
Erie Dime Sav. & Trust Co.	150,000	§ 85,933	732,473	100	110	.....
HARRISBURG—						
Dauphin Deposit Bk	300,000	§ 13,090	2,128,782	Pri	vate	Bank
First National Bank	100,000	§ 328,802	1,075,632	100	375	400
Harrisburg N. Bank	300,000	§ 207,667	1,374,050	25	50	60
Mechanics' Bank	100,000	76,716	895,670	Pri	vate	Bank
Merchants' N. Bank	100,000	§ 41,306	326,464	100	140	150
Central Guar. Tr. & Safe Deposit Co.	125,000	§ 31,145	283,26[illegible]	50	50	65
Commonw'l'th Guar. Tr. & Safe Dep. Co.	250,000	§ 283,700	550,000	100	225	250
Harrisburg Trust Co	250,000	§ 157,573	1,075,247	60	100	105
LANCASTER—						
Conestoga N. Bank	200,000	§ 184,224	584,613	100	200	.....
Farmers' Nat. Bank	450,000	§ 328,054	880,095	50	118	119
First National Bank	210,000	§ 141,282	404,288	100	209	210
Fulton Nat. Bank	200,000	§ 106,17[illegible]	543,513	100	205	.....
Lancast'r Co. N. Bank	300,000	§ 246,521	653,310	50	120	122
Northern Nat. Bank	125,000	§ 35,121	421,907	100	135	137
People's Nat. Bank	200,000	§ 59,441	436,145	100	129	130
Lancaster Trust Co.	250,000	§ 257,318	2,434,48[illegible]	100	225	228
People's Trust Sav. & Deposit Co.	125,000	91,155	1,066,954	100	90	95
PHILADELPHIA— *Surplus includes undivided profits.*						
Bank of North Amer.	1,000,000	1,712,899	9,356,000	100	.....*	251
Centennial N. Bank	300,000	264,775	2,641,000	100	.....	175
Central Nat. Bank	750,000	1,982,442	8,389,000	100	.....*	311¾
City National Bank	400,000	500,057	1,046,000	50	.....*	90
Consolidation Nat'l Bank	300,000	255,080	1,219,000	30	.....*	40⅛
Corn Exch. N. Bank	500,000	631,179	8,871,000	50	.....*	87½
Eighth Nat. Bank	275,000	604,689	2,145,000	100	.....*	245½
Far. & Mech. Nat. Bk.	2,000,000	769,292	9,479,000	100	105	.....
First National Bank	1,000,000	586,443	10,276,000	100	.....	160
Fourth St. Nat. Bank	1,500,000	1,693,908	25,465,000	100	175	.....
Girard Nat. Bank	1,000,000	1,184,610	7,711,000	40	68	.....
Independence N. B'k	500,000	338,416	4,364,000	100	.....*	125
Kensington N. Bank	250,000	233,268	1,153,000	50	.....	55
Manayunk N. Bank	200,000	225,561	1,333,515	100	.....	205
Manufact'rs' N. Bank	500,000	237,987	2,246,000	100	101	.....
Market St. Nat. Bank	500,000	137,345	3,694,000	100	.....	101
Mechanics' N. Bank	500,000	491,868	3,510,000	100	.....	125
Merchants' N. Bank	600,000	399,676	11,593,000	100	.....	100
Nat. Bank of Germantown	200,000	437,271	2,285,848	50	.....*	160
National Bank of Northern Liberties	500,000	763,968	2,968,000	50	109½	.....
Nat. Security Bank	250,000	305,818	1,897,000	100	.....	180
Ninth National Bank	300,000	290,632	1,925,000	100	.....	143¼
Northern Nat. Bank	200,000	94,527	1,128,000	100	.....	115¼
Northwest. Nat. Bk.	200,000	241,687	1,990,000	100	.....	205
Penn National Bank	500,000	648,910	4,535,000	50	.....	85
Philadelphia Nat. Bk.	1,500,000	1,508,721	20,172,000	100	212	.....
Quaker City Nat. Bk.	500,000	222,873	2,200,000	100	.....	93¼
Second Nat. Bank	280,000	247,418	1,497,514	100	.....	135
Sixth Nat. Bank	150,000	215,902	870,000	100	.....*	159
Southwark Nat. Bk.	250,000	144,890	1,061,000	50	.....	70
Southwestern Nat'l Bank	200,000	86,160	775,000	100	.....	90
Tenth Nat. Bank	200,000	83,919	770,000	100	112	.....
Third Nat. Bank	600,000	293,487	4,156,000	100	115	.....
Tradesmen's Nat. Bk.	500,000	351,468	4,113,000	50	.....*	60
Union Nat. Bank	500,000	537,882	2,914,000	50	.....*	72
West Phila. Bank	50,000	32,226	285,624	100	.....*	50
Western Nat. Bank	400,000	228,786	2,953,000	50	71	.....
American Trust Co.	200,000	45,367	373,866	50	.....*	30
City Trust Safe Deposit & Surety Co.	500,000	316,523	2,140,590	100	.....*	133

*Last sale. 'Book value. ‡Part paid in. §Including undivided profits.

	Capital.	Surplus.	Deposits.	P'r	Bid.	Ask.
PHIL'A—(Con.)—	$	$	$			
Columbia Ave. Sav. F'd S. Dep. Ti. & Tr.	400,000	46,869	855,775	100	.....*	120
Commercial Tr. Co.	1,000,000	1,000,000	.....	100	.....	.....
Commonwealth Title Ins. & Tr. Co	500,000	455,697	4,062,991	50	.....*	67½
Continental Title & Trust Co.	250,000	44,476	1,270,436	25	.....*	35¼
Equitable Trust Co.	500,000	351,942	3,509,668	50	.....*	104¼
Fidelity Ins. Trust & Safe Deposit Co.	2,000,000	3,067,186	19,393,354	100	.....*	500
Finance Co., com.	6,200				.....*	55¼
1st Pref.	1,778,200	467,088	2,097,658	100	.....	120
2d Pref.	2,029,600				.....	90
Frankford Real Est. Tr. & Safe Dep. Co.	125,000	27,117	558,109	50	.....*	50
German Amer. Title & Trust Co.	500,000	53,786	826,644	50	.....*	32
Germantown R. Est. Deposit & Tr. Co.	300,000	156,612	2,101,954	100	.....	145½
Girard Trust Co.	2,000,000	5,377,728	14,213,325	100	.....	500
Guar. Tr. & S. Dep. Co.	1,000,000	856,823	5,545,079	100	.....	185⅛
Industrial Trust Title & Savings Co.	350,000	248,902	1,574,045	50	.....*	53½
Integrity Title Ins. Tr. & Safe Dep. Co.	375,000	247,416	1,895,555	50	.....	58
Investm't Co. of Phil.	800,000	538,378	766,882	50	.....	98
Land Title & Tr. Co.	1,000,000	624,010	5,414,020	100	.....	210
Lincoln Sav. & Tr. Co.	132,000	16,159	90,282	25	.....*	20
Manayunk Trust Co.	125,000	61,000	560,000	25	.....*	15½
Merchants' Tr. Co.	250,000	84,503	878,928	25	.....*	14
Mortgage Trust Co.	500,000	100,622	93,407	100	.....*	19½
Northern Sav. Fund Safe Dep. & Tr. Co.	500,000	434,725	3,448,473	50	.....*	93⅜
Penn. Co. for Insur. on Lives & Gr. Ann	2,000,000	2,358,662	16,419,349	100	.....*	495
Penn. W'h'g & S. D. Co.	456,550	592,010	209,807	50	.....	.....
Phil. Mort. & Tr. Co.	1,000,000	86,509	120,133	100	.....*	45
Philadelphia Tr. Safe Deposit & Ins. Co.	1,000,000	2,620,752	8,389,276	100	.....	460
Provident Life & Tr.	1,000,000	2,958,594	8,980,967	100	.....*	500
Real Est. Invest. Co.	155,402	22,025	132,418	5	.....*	1⅜
Real Est. Ti. In. & Tr.	1,000,000	152,051	3,060,746	100	.....	114
Real Estate Tr. Co.	960,830	517,202	4,824,838	50	.....*	125
Tacony Sav. F. Safe Dep. Ti. & Tr. Co.	127,500	48,054	329,243	100	.....*	92½
Tradesman's Trust & Sav. Fund Co.	125,000	107,517	210,562	50	.....*	25
Trust Co. of N. A.	1,000,000	87,000	1,130,000	25	24¾	25
Union Trust Co.	494,400	362,711	954,587	50	.....*	45
United Security Life Ins. & Tr. Co.	1,000,000	358,949	473,813	100	.....*	100
W. End Tr. & S. D. Co.	500,000	154,746	1,250,869	50	.....*	71
West Phila. T. & Tr. Co.	250,000	130,305	1,291,116	50	.....*	39
PITTSBURG—						
Allegheny Nat. Bank	500,000	§ 338,152	2,878,200	50	61¼	.....
Anchor Sav'gs Bank	50,000	§ 18,518	521,282	50	60	.....
Arsenal Bank	55,000	§ 76,674	416,559	50	125	.....
Bk. of Pittsburg N. A.	1,200,000	§ 711,947	3,544,148	50	120	.....
Citizens' Nat. Bank	800,000	§ 328,58[illegible]	2,214,951	50	70	.....
City Deposit Bank	200,000	§ 264,832	1,426,498	50	90	.....
Columbia Nat. Bank	300,000	§ 171,380	3,981,979	100	200	210
Commercial Nat. Bk.	300,000	89,044	929,394	100	115	.....
Diamond Nat. Bank	200,000	§ 289,449	1,483,298	100	265	275
Duquesne Nat. Bank	200,000	§ 170,411	1,694,370	100	199½	.....
Exchange Nat. Bank	1,200,000	§ 516,611	2,197,045	50	72½	73
Farmers' Dep Nat Bk	500,000	§ 295,157[illegible]	8,604,649	100	760	.....
Fifth Avenue Bank	100,000	§ 8,520	338,692	50	42	.....
Fifth National Bank	100,000	§ 24,545	835,071	100	135	.....
First Nat. B'k of Birm	100,000	§ 204,283	844,219	100	300	.....
First Nat. Bk., Pitts.	750,000	§ 652,760	9,893,550	100	300	.....
Fort Pitt Nat. Bank	200,000	§ 240,464	1,958,509	100	220	.....
Fourth Nat. Bank	300,000	§ 108,404	448,475	100	135	140
Freehold Bank	200,000	§ 735,318	4,543,794	50	300	.....
German Nat'nal Bk.	250,000	§ 127,188	2,131,275	100	214	215
Germania Sav. Bank	150,000	§ 157,261	3,762,718	100	185	.....
Iron City N. Bank	400,000	§ 293,496	2,023,970	50	85	.....
Keystone Bank	300,000	§ 252,692	1,065,491	60	215	.....
Liberty Nat. Bank	200,000	§ 91,316	1,106,7[illegible]9	100	123	.....
Lincoln Nat. Bank	200,000	§ 164,690	1,887,279	50	80	.....
Manufacturers' Bk.	100,000	§ 96,470	541,133	50	100	.....
Marine Nat. Bank	300,000	§ 45,199	662,667	100	100	110
Mechanics' N. Bank	500,000	§ 557,424	2,784,765	50	110	.....
Mercantile Bank	100,000	§ 81,000	934,000	50	100	.....
Mer. & Manuf. N. Bank	800,000	§ 623,10[illegible]	4,099,793	50	115	.....
Metropolitan N. Bank	200,000	§ 92,308	638,094	100	127	.....
Monongah'la N. Bank	250,000	§ 144,742	2,246,266	100	200	.....
Nat. Bk. of West. Pa.	500,000	§ 291,717	2,226,618	100	175	.....
Pennsylva'ia N. Bank	200,000	§ 96,212	1,037,571	100	135	150
People's Nat. Bank	1,000,000	§ 1155178	4,995,435	100	280	.....
People's Sav. Bank	300,000	§ 264,881	5,185,741	...	185	200
Pittsb'g Bk. for Sav.	75,000	§ 173,000	4,800,000	50	250	.....
Pittsb. Nat Bk of Com	500,000	§ 905,127	5,467,074	100	325	.....
Real Estate Sav. Bk.	100,000	§ 24,477	1,070,169	100	104	.....
Second Nat. Bank	300,000	§ 824,100	8,615,188	100	324	.....
State Bank	50,000	§ 4,916	160,110	50	50	56
Third National Bank	250,000	§ 47,615	983,951	100	134	.....
Trad's & Mech's Bk.	100,000	§ 14,719	564,334	...	.....	50
Tradesmens' N. Bank	400,000	§ 214,604	2,765,433	100	110	.....
Union Nat. Bank	250,000	§ 1087026	3,126,021	100	500	.....
U. S. Nat. Bank	200,000	§ 53,877	581,543	100	135	139
West End Sav. Bank	62,600	§ 59,810	413,750	50	60*	.....
West. Sav. & Dep. Bk.	100,000	§ 24,344	422,982	50	60	.....
Equitable Trust Co.	250,000	§ 25,126	413,759	100	120	.....
Fidel. Title & Tr. Co.	1,000,000	§ 536,639	4,380,069	100	270	290
Mercantile Trust Co.	500,000	§ 190,414	591,441	100	.....*	180
Penn. Title & Tr. Co.	250,000	§ 36,334	884,703	100	145	.....
Pittsburg Trust Co.	600,000	§ 251,335	1,615,906	100	240	260
Safe Dep. & Tr. Co.	500,000	§ 108,555	.....	50	71	.....
Union Trust Co.	250,000	§ 271,732	7,430,161	100	300	.....
READING—						
Citizens' Bank	125,000	§ 54,667	166,634	50	60	65
Farmers' Nat. Bank	400,020	§ 531,610	1,519,006	30	80	.....
First National Bank	250,000	§ 220,203	680,586	100	180	183
Keystone Nat. Bank	100,000	§ 105,691	566,639	100	.....	235
Nat. Union Bank	200,000	§ 485,576	1,390,462	25	90	.....
Penn Nat. Bank	100,000	§ 135,270	618,980	100	225	.....
Reading Nat. Bank	200,000	§ 142,221	551,487	100	175	.....
Schuylkill Valley Bk.	100,000	§ 85,622	395,124	50	90	.....
Second Nat. Bank	200,000	§ 229,907	538,893	100	210	.....
Pennsylvania Tr. Co.	250,000	§ 111,431	671,724	100	130	.....
Reading Trust Co.	250,000	§ 86,923	463,970	100	135	.....

*Last sale. †Book value. ‡Part paid in. §Including undivided profits.

	Capital.	Surplus.	Deposits.	P'r	Bid.	Ask.
SCRANTON—	$	$	$			
County Sav. Bk. & Tr	100,000	§ 90,000	1,256,000	100	250	.....
Dime Dep. & Dis. Bk.	100,000	§ 96,531	1,100,923	50	112½	.....
First National Bank	200,000	§ 1225649	6,836,105	100	800	.....
Merch. & Mech. Bk.	250,000	§ 201,436	1,324,566	100	.....	.....
Scranton Sav. Bank	100,000	§ 175,471	1,681,534	100	300	.....
Third Nat. Bank	200,000	§ 537,511	2,845,830	100	425	.....
Traders' Nat. Bank	250,000	§ 98,832	1,283,239	100	145	.....
Lack. Tr & S. D. Co.	250,000	§ 159,473	1,009,211	100	150	.....
WILKES-BARRE—						
Anthracite Sav. Bk.	150,000	§ 182,971	1,148,659	50	85	.....
First National Bank	375,000	§ 229,499	616,498	100	..... *	130
Miners' Savings Bk.	150,000	§ 482,666	1,758,003	50	.....	.....
Peoples' Bank	250,000	§ 267,922	1,320,977	100	.....	200
Second Nat. Bank	450,000	§ 458,626	2,203,690	100	.....	250
W. B. Dep. & Sav. Bk.	150,000	§ 198,785	1,144,083	50	80	.....
Wyoming Nat. Bank	150,000	§ 390,579	1,255,949	50	..... *	256
Wyoming Val. Tr. Co	150,000	§ 83,480	414,800	50	.....	77½
WILLIAMSPORT—						
First National Bank	300,000	§ 213,866	767,613	100	.....	.....
Lycoming Nat. Bank	100,000	§ 106,200	272,000	100	.....	.....
Merchants' N. Bank	100,000	§ 15,979	212,498	100	.....	.....
West Branch N. Bank	100,000	§ 188,164	946,927	100	.....	.....
Williamsp't N. Bank	100,000	§ 37,500	25?,597	100	.....	.....
Susq. Tr. & S. Dep. Co.	300,000	§ 31,278	807,870	50	.....	.....
YORK—						
City Bank	100,000	§ 62,948	372,538	50	..... *	70
Drov. & M. Nat. B'k.	100,000	§ 67,453	4? 9,616	100	..... *	180
Farmers' Nat. Bank	200,000	§ 132,257	221,256	100	..... *	155
First National Bank	300,000	§ 136,353	973,776	100	*208	210
Western Nat. Bank	150,000	§ 38,704	296,084	100	130	135
York Co. Nat. Bank	300,000	§ 130,820	636,2 4	20	43	43¾
York National Bank	500,000	§ 174,780	780,525	25	42¼	43
Secur. Title & Tr. Co.	150,000	§ 61,131	594,375	50	* 75	80
York Tr., & Es. & Dep	150,000	§ 27,000	395,000	50	68½	70

RHODE ISLAND.

NEWPORT—						
Aquidneck Nat. Bk.	200,000	§ 44,677	319,363	50	..... *	66
First Nat. Bank	120,000	§ 73,?95	193,703	100	..... *	199½
Merchants' Bank	100,000	§ 14,300	180,000	100	..... *	90
Nat. Exchange Bank	100,000	§ 63,044	248,245	50	..... *	80
New England Commercial Bank	75,000	§ 7,095	111,159	50	..... *	57
Newport Nat. Bank	120,000	§ 80,850	258,871	60	..... *	116
Union Nat. Bank	155,250	§ 17,145	114,856	90	..... *	97½
PAWTUCKET—						
Slater Nat'l Bank	300,000	§ 240,702	872,625	100	.....	.....
PROVIDENCE—						
American Nat. Bank	1,000,000	§ 97,933	1,688,901	50	43½	.....
Atlantic Nat. Bank	225,000	§ 19,?62	179,170	50	30	.....
Blackstone Canal National Bank	500,000	§ 174,534	301,437	25	25	.....
Commercial N. Bank	1,000,000	§ 156,778	985,524	50	44½	.....
Fifth Nat. Bank	300,000	§ 41,209	361,085	50	47	.....
First National Bank	500,000	§ 199,683	1,054,180	50	112½	.....
Fourth Nat. Bank	500,000	§ 185,739	427,966	100	115	.....
High Street Bank	120,000	§ 67,856	418,913	50	66½	.....
Mechanics' N. Bank	500,000	§ 85,306	522,653	50	45½	.....
Merchants' N. Bank	1,000,000	§ 411,037	3,492,186	50	62¾	.....
Nat. Bank of Com'ce	850,000	§ 114,269	1,229,452	50	49	.....
Nat. B'k of No. Amer.	1,000,000	§ 155,604	796,638	50	43¾	.....
National Eagle Bank	500,000	§ 40,801	374,706	50	36½	.....
Nat. Exchange Bank	500,000	§ 607,158	1,169,782	50	100	.....
Old National Bank	500,000	§ 55,569	357,688	100	83	.....
Phenix Nat. Bank	450,000	§ 468,636	1,002,761	50	80	.....
Providence N. Bank	500,000	§ 517,475	1,369,991	400	.....	.....
Rhode Island Nat.	600,000	§ 23,515	671.156	25	20	.....
Second Nat. Bank	300,000	§ 91,138	119,918	100	.....	.....
Weybosset N. Bank	500,000	§ 103,487	306,792	50	46½	.....
Westminster Bank	200,000	§ 68,100	125,000	50	.....	.....
Industrial Trust Co	a1,000,000	§ 521,849	8,881,234	100	138	.....
Manufact'rs Trust Co	500,000	§ 349,653	3,034,669	100	160	.....
R. I. Hospital Tr. Co.	1,000,000	§1034036	18,084,565	1000	.....	.....
Union Trust Co	250,000	§¶360884	2,755,481	50	172½	.....
WOONSOCKET—						
Citizens' Nat. Bank	100,000	§ 31,745	58,051	100	110	.....
First Nat. Bank	200,000	§ 95,553	101,202	50	.....	70
Nat. Globe Bank	100,000	§ 36,514	92,667	25	.....	38
Nat. Union Bank	150,000	§ 37,79?	4,188	50	..... *	30
Producers' Nat. Bk.	200,000	§ 93,677	375,961	20	..... *	31
Woonsocket Nat. Bk.	200,000	§ 165,339	365,213	50	.....	86

SOUTH CAROLINA.

CHARLESTON—						
Bk. of Ch'lest', N.B.A.	300,000	§ 192,593	1,703,698	100	142	145
Carolina Savings Bk	200,000	§ 67,004	1,386,560	100	175	200
Charl. Sav'gs Inst'n.	100,000	§ 84,335	722,584	100	250	300
Colum. Bkg. & Tr. Co.	50,000	§ 9,579	198,217	50	45	47
Dime Savings Bank	30,000	§ 26,692	583,815	100	220	225
Enterprise Bank	50,000	§ 10,290	239,765	25	22	23
Exch. Bkg. & Tr. Co.	100,000	§ 6,500	195,500	100	.....	100
First Nat. Bank	200,000	§ 349,238	1,162,868	100	245	250
Germania Sav. Bank	40,000	§ 164,525	2,076,007	250	1300	1350
Hibernia Tr. & S'v. Bk	30,000	§ 15,811	240,587	..	105	110
Miners' & Merch. Bk.	100,000	§ 10,828	285,973	100	101	102
People's Nat. Bank	250,000	§ 124,271	1,108,972	100	154	155
Security Savings Bk.	50,000	§ 2,885	481,406	....	102	103
State Savings Bank	30,000	§ 9,381	116,081	25	23	25
So. Car. Loan & Tr. Co.	100,000	§ 14,415	1,221,710	100	101	102

TENNESSEE.

CHATTANOOGA—						
Chatt'nooga Nat. Bk.	200,000	§ 2,636	543,961	100	.....	.....
Chatt'nooga Sav. Bk.	100,000	§ 14,852	800,000	100	.....	.....
Citizens' Bank & Trust Co.	225,000	§ 16,500	580,000	100	.....	.....
First Nat. Bank	200,000	§ 338,325	1,635,701	100	.....	.....
South Chattanooga Savings Bank	50,000	§ 10,500	204,000	100	.....	.....
Taird Nat. Bank	150,000	§ 5,826	568,977	100	.....	.....

¶ Including the contribution of $250,000 by the stockholders.

a The Industrial Trust Co. of Providence, besides the banks previously absorbed, has now also taken over the Nat. Bk. of Rhode I. at Newport.

	Capital.	Surplus.	Deposits.	P'r	Bid.	Ask.
KNOXVILLE—	$	$	$			
City National Bank	200,000	§ 44,723	1,489,791	100	125	130
East Tennessee National Bank	175,000	§ 203,366	1,113,648	100	200	225
Holston Nat. Bank	100,000	§ 24,382	300,118	100	100	.....
Knox Co. Bank & Trust Co.	42,000	§ 500	40,000	100	50	.....
Knoxville Bkg. Co.	50,000	15,000	225,000	100	115	.....
Mechanics' Nat. Bk.	100,000	§ 112,741	574,536	100	200	210
Merchants' Bank	100,000	§ 2,000	100,000	100	100	.....
Third Nat. Bank	200,000	§ 47,345	582,208	100	115	.....
MEMPHIS—						
Continental Sav. Bk.	25,000	§ 12,497	233,045	100	150	160
First Nat. Bank	500,000	§ 81,413	1,833,867	....	119	122
Manhattan Savings Bank & Trust Co.	30,000	§ 105,908	1,238,030	100	405	410
Memphis Nat. Bank	500,000	§ 114,487	1,482,454	100	120	125
Memphis Sav. Bank	50,000	§ 33,250	675,000	100	200	210
Memphis Trust Co.	200,000	§ 32,600	440,000	100	113	116
Mercantile Bank	200,000	§ 18,130	1,200,000	100	120	125
National Bank of Commerce	500,000	§ 178,145	3,201,198	100	160	165
Security Bank	50,000	§ 28,886	224,712	100	.....	.....
State Nat. Bank	250,000	§ 205,401	3,284,332	100	180	185
State Savings Bank	50,000	§ 61,333	545,727	100	200	205
Union & Plant'rs' Bk.	600,000	§ 55,801	1,322,704	100	112	115
Union Savings Bank & Trust Co.	12,500	§ 13,000	280,000	100	210	220
NASHVILLE—						
American Nat. Bank	1,000,000	§ 18,601	1,587,546	100	69	71
City Savings Bank	100,000	29,000	180,000	100	95	98
First National Bank	400,000	§ 49,641	2,166,921	100	139	142
Fourth Nat. Bank	600,000	§ 347,769	2,883,628	100	165	168
Merchants' Bank	100,000	§ 15,000	300,000	100	100	102
Union Bank & Tr. Co.	100,000	§ 51,826	589,670	100	145	.....
Nashville Trust Co.	350,000	§ 22,470	.....	100	100	103

TEXAS.

AUSTIN—						
American Nat. Bank	200,000	§ 83,540	813,389	100	145	.....
Austin Nat. Bank	150,000	§ 58,177	810,142	100	140	.....
City National Bank	150,000	§ 5,874	338,254	100	100	.....
First National Bank	100,000	§ 50,406	752,209	100	100	.....
State Nat. Bank	100,000	§ 50,940	730,007	100	150	.....
DALLAS—						
American Nat. Bank	200,000	§ 203,709	1,428,632	100	.....	200
City National Bank	200,000	§ 188,150	2,297,786	100	175	.....
National Bank of Commerce	150,000	§ 31,137	375,557	100	.....	110
Nat. Bank of Dallas	100,000	§ 42,808	871,442	100	.....	110
Nat. Exchange Bank	300,000	§ 116,729	1,947,617	100	.....	110
FORT WORTH—						
American Nat. Bank	150,000	§ 11,454	219,139	100	40	50
Farmers' & Mechanics' National Bank	200,000	§ 35,210	529,061	100	60	75
First National Bank	300,000	§ 159,408	713,292	100	140	150
Fort Worth Nat. Bk.	300,000	§ 116,309	1,324,564	100	110	120
State Nat. Bank	250,000	§ 28,798	558,473	100	110	115
Traders' Nat'l Bank	125,000	§ 57,585	231,240	100	100	115
GALVESTON—						
First National Bank	300,000	§ 145,582	336,591	100	110	115
Galveston Nat. Bank	125,000	§ 17,483	1,161,748	100	100	105
Island City Sav. B'k.	100,000	§ 238,000	630,000	100	.....	285
HOUSTON—						
Commercial N. Bank	200,000	§ 125,449	1,312,068	100	170	175
First National Bank	100,000	§ 442,594	2,561,295	100	600	700
Houston Nat. Bank	100,000	§ 17,863	354,27?	100	91	92½
Planters' & Mechanics' National Bank	200,000	§ 11,719	475,780	100	62½	65
South Texas N. Bank	500,000	§ 139,101	1,485,728	100	123	125
SAN ANTONIO—						
Alamo Nat. Bank	250,000	§ 92,000	900,000	100	.....	120
City National Bank	100,000	§ 3,320	119,150	100	.....	100
Frost Nat. Bank	250,000	§ 42,248	1,153,344	100	.....	110
Lockwood Nat. Bank	100,000	§ 40,695	553,392	100	.....	130
San Antonio N. Bank	125,000	§ 129,440	1,326,463	100	.....	180
WACO—						
Citizens' Nat'l Bank	100,000	§ 109,548	448,602	100	.....	.....
First National Bank	300,000	§ 105,550	1,069,379	100	.....	.....
Provident Nat'l B'k.	300,000	§ 56,028	604,793	100	.....	.....
Waco State Bank	100,000	§ 21,103	284,872	Private		Bank

UTAH.

SALT LAKE CITY—						
Bank of Commerce	100,000	§ 9,803	519,441	100	87	90
Bk of McCornick & Co.	250,000	§ 14,100	3,266,324	Private		Bank
Commercial Nation'l Bank	200,000	§ 17,417	454,320	100	100	102
Deseret Nat. Bank	500,000	§ 361,620	1,810,474	100	241	244
Deseret Sav'gs Bank	100,000	§	1,272,226	100	150	153
National Bank of Republic	300,000	§ 16,730	1,097,397	100	85	87
State Bank of Utah	250,000	§ 30,714	751,396	100	130	132
Utah Commercial & Savings Bank	200,000	§ 11,272	399,694	100	108	110
Utah National Bank	100,000	§ 3,515	185,644	100	75	100
Wells, Fargo & Co. Bk	500,000	§7496227	8,818,304	....	.....	.....
Zion's Savings Bank & Trust Co.	200,000	§ 7,170	2,285,995	100	128	130
Utah Savings & Trust Co	150,000	§ 16,568	254,144	1000	.....	.....

VIRGINIA.

NORFOLK—						
Bank of Commerce	200,000	§ 135,000	1,050,000	100	151	153
Citizens' Bank	300,000	§ 193,003	1,708,879	100	155	158
City National Bank	200,000	§ 56,466	694,457	100	110	112
Marine Bank	110,000	§ 147,4?0	668,686	100	200	.....
Nor. Bk. for Sav. & Tr.	100,000	§ 95,552	762,?73	100	170	175
Norfolk Nat. Bank	400,000	§ 261,461	2,509,833	100	168	175

*Last sale. † Book value. ‡Part paid in. § Including undivided profits.

	Capital.	Surplus.	Deposits.	P'r	Bid.	Ask.
PETERSBURG—	$	$	$			
Petersb. B'g & T. Co.	b 100,000	.....	.....	....	.....	.....
Petersburg Savings & Insurance Co....	200,000	§ 224,432	1,533,754	20	48	50
The National Bank..	100,000	§ 80,000	375,000	100	.....	* 141½
RICHMOND—						
American Nat. Bank	181,800	§ 3,451	371,554	100	.....	.....
City Bk. of Richm'd.	400,000	§ 107,692	894,114	25	30½	31½
First Nat. Bank.....	600,000	§ 462,032	2,409,966	100	170	.....
Merchants' Nat. Bk.	200,000	§ 348,233	2,963,551	100	210	.....
Metropolitan Bank..	125,000	§ 23,708	449,958	25	24⅝	.....
Nat. B'k of Virginia	500,000	§ 36,850	1,758,433	100	108¾	110½
Planters' Nat. Bank.	300,000	§ 724,418	2,182,751	100	280	.....
Savings Bk. of Rich..	100,000	§ 59,046	785,526	....	38	.....
Security Bank.....	200,000	§ 59,858	418,861	100	.....	114
State Bk. of Virginia	500,000	§ 259,007	1,787,292	100	153	.....
Union Bk. of Richm.	219,750	§ 231,500	1,151,668	50	128	.....
Richmond Trust & Safe Deposit Co...	1,000,000	§ 123,378	1,181,463	100	108	112
Southern Trust Co..	100,000	§ 7,000	75,000	100	100	110
Virginia Trust Co...	500,000	§ 74,380	526,557	100	115½	118

WASHINGTON.

SEATTLE—						
Boston Nat. Bank...	180,000	§ 20,540	600,000	100	.....	.....
Dexter, Horton & Co.	200,000	§ 26,000	2,786,360	100	.....	.....
First Nat. Bank.....	150,000	§ 34,225	1,192,400	100	.....	.....
Nat. Bk. of Commerce	150,000	§ 45,273	1,371,779	100	.....	.....
People's Sav. Bank.	a79,600	§ 4,592	388,792	100	.....	.....
Puget Sound Nat. Bk.	300,000	§ 26,171	2,421,285	100	.....	.....
Scandinavian-American Bank	75,000	§ 36,377	897,879	100	.....	.....
Seattle Nat. Bank...	100,000	§ 14,709	1,175,097	100	.....	.....
Washington Nat. Bk.	100,000	§ 99,567	2,034,744	100	.....	.....
SPOKANE—						
Exchange Nat. Bk..	250,000	§ 154,112	1,845,266	100	.....	.....
Fidelity Nat. Bank..	100,000	§ 24,705	263,108	100	.....	.....
Old Nat. Bank.....	200,000	§ 23,258	600,889	100	.....	.....
Traders' Nat. Bank.	200,000	§ 88,296	1,744,244	100	.....	.....
Spok'ne & East. Tr. Co	100,000	.....	783,570	100	.....	.....

* Last sale. † Book value. ‡ Part paid in. § Undiv'd profits included.
a This is capital paid in; authorized $100,000.
b This is capital paid in; authorized $300,000.

	Capital.	Surplus.	Deposits.	P'r	Bid.	Ask.
TACOMA—	$	$	$			
Nat. Bk. of Commerce	200,000	§ 40,986	807,606	100	.....	.....
Pacific Nat. Bank...	200,000	§ 20,000	800,000	100	.....	.....
Scandinavian-American Bank.....	100,000	§ 14,000	150,000	100	.....	.....
Fidelity Trust Co....	300,000	§ 8,212	727,105	100	.....	.....

WEST VIRGINIA.

WHEELING—						
Bank of Ohio Valley	175,000	§ 30,000	607,000	100	.....	.....
Bank of Wheeling...	200,000	§ 33,619	1,351,697	100	.....	.....
City Bk. of Wheeling	150,000	§ 60,150	969,498	100	.....	.....
Commercial Bank..	100,000	§ 41,000	437,139	100	.....	.....
Dollar Sav'gs Bank.	100,000	§ 42,000	824,521	100	.....	.....
German Bank.....	80,000	§ 201,000	1,396,243	100	.....	.....
Germania Half-Dollar Savings Bank..	50,000	§ 4,746	263,372	100	.....	.....
Nat. Bank of W. Va	200,000	§ 51,131	458,873	100	.....	.....
Nat'l Exch. Bank....	200,000	§ 42,347	1,780,509	....	.....	.....
People's Bank.....	100,000	§ 50,912	489,695	100	.....	.....
South Side Bank.....	25,000	§ 10,000	255,509	100	.....	.....
Wheel. Title & Tr. Co.	100,000	§ 5,980	478,870	100	.....	.....

WISCONSIN.

LA CROSSE.—						
Batavian Bank.....	200,000	§ 38,435	2,255,936	100	.....	* 150
Exchange State Bank	25,000	§ 5,135	164,925	100	.....	* 120
German-Amer. Bank	50,000	§ 16,130	400,866	100	.....	* 125
Nat. Bk. of La Crosse	250,000	§ 95,139	2,165,410	100	.....	* 180
Security Savings Bk.	30,000	§ 3,553	35,101	100	.....	.....
State B'k of La Crosse	50,000	§ 43,737	656,855	100	.....	* 170
MILWAUKEE.—						
First National Bank.	1,000,000	§ 512,700	14,585,860	100	.....	.....
German-Amer. Bank	200,000	§ 30,644	792,750	100	.....	.....
Marshall & Ilsley B'k	300,000	§ 64,004	3,814,048	100	.....	.....
Mil. Nat. Bank of W.	450,000	§ 51,574	2,102,137	100	.....	.....
Nat. Exchange Bank	500,000	§ 130,670	4,374,927	100	.....	.....
Second Ward Sav. Bk	200,000	§ 554,863	5,653,365	250	.....	.....
West Side Bank.....	100,000	§ 5,449	519,584	100	.....	.....
Wisconsin Marine & Fire Ins. Co. Bank.	500,000	§ 108,164	2,179,256	100	.....	.....
Wisconsin Nat. Bank	1,000,000	§ 262,605	9,872,649	100	.....	.....
Milwaukee Trust Co.	100,000	§ 15,000	.....	100	.....	.....
Wisconsin Trust Co.	250,000	§ 7,047	.....	100	.....	.....

* Last sale. † Book value. ‡ Part paid in. § Undiv'd profits included.

CANADA.

BRITISH COLUMBIA.

	Capital.	Reserve Fund.	Deposits.	P'r	Bid.	Ask.
VICTORIA—	$	$	$			
Bank of British Col.	2,919,996	486,666	4,943,601	100	.....	.....

NEW BRUNSWICK.

FREDERICTON—						
People's Bk. of N. B.	180,000	150,000	286,988	150	.....	.....
ST. JOHN—						
Bank of New Bruns.	500,000	700,000	2,239,437	100	300	301½
ST. STEPHEN—						
St. Stephen's Bank..	200,000	45,000	244,304	100	.....	.....

NOVA SCOTIA.

HALIFAX—						
Bank of Nova Scotia	1,779,000	2,184,830	13,054,448	100	220	.....
Halifax Banking Co.	500,000	400,000	3,086,257	20	154	157
Mer. Bk. of Halifax.	1,996,820	1,708,812	10,060,931	100	179	183¼
Peop. Bk. of Halifax	700,000	240,000	1,653,138	20	114¼	117
Union Bk. of Halifax	530,150	289,575	2,482,373	50	150	154
WINDSOR—						
Com. Bk. of Windsor	350,000	80,000	822,428	40	110	115
YARMOUTH—						
Bank of Yarmouth..	300,000	30,000	525,850	75	92	98
Exch. Bk. of Yarm..	259,931	30,000	160,207	....	.....	.....

ONTARIO.

HAMILTON—						
Bank of Hamilton..	1,576,020	1,050,173	9,534,829	100	185	.....
OSHAWA—						
Western Bk. of Can.	388,239	118,000	1,693,932	100	.....	.....
OTTAWA—						
Bank of Ottawa.....	1,735,050	1,406,287	8,493,069	100	200	.....

	Capital.	Reserve Fund.	Deposits.	P'r	Bid.	Ask.
TORONTO—						
Bank of Toronto...	2,000,000	1,800,000	12,190,820	100	239	
Can. Bank of Com...	6,000,000	1,000,000	27,189,715	50	147¾	149
Dominion Bank.....	1,500,000	1,500,000	15,289,583	50	267¾	269
Imperial Bk. of Can.	2,391,213	1,554,298	13,183,667	100	208¾	210
Ontario Bank.....	1,000,000	110,000	6,147,462	100	128	129
Standard Bank.....	1,000,000	600,000	6,828,322	50	196½	198
Traders' Bank.....	920,420	70,000	6,301,766	100	114½	.....

PRINCE EDWARD ISLAND.

SUMMERSIDE—						
Summerside Bank...	48,666	21,000	147,810	....	.....	.....
CHARLOTTETO'N—						
Mer. Bk. of P. E. Is.	200,020	80,000	370,390	....	.....	.....

QUEBEC.

MONTREAL—						
Bank of Montreal...	12,000,000	6,000,000	51,777,839	250	260	.....
Bk. of Br. Nor. Am..	4,866,666	1,581,666	12,455,897	¶	120	125
Ban. Jacques-Cartier	500,000	.....	1,147,617	25	.....	.....
Banque d'Hochelaga	1,489,130	565,000	5,262,252	100	135	145
Mer. Bank of Can...	6,000,000	2,600,000	16,400,442	100	160	162
Molson's Bank.....	2,268,455	1,625,000	12,647,442	50	188	195
QUEBEC—						
Banque Nationale...	1,200,000	150,000	3,716,513	30	90	.....
Quebec Bank.....	2,500,000	700,000	7,100,618	100	126	.....
Union Bank of Can.	2,000,000	450,000	6,061,992	60	.....	120
ST. HYACINTHE—						
Ban. de St. Hyacinthe	314,380	75,000	794,593	....	.....	.....
ST. JOHNS—						
Banque de St. Jean.	262,154	10,000	203,078	....	.....	.....
SHERBROOKE—						
East. Townships Bk.	1,500,000	850,000	5,241,742	50	155	.....

¶ Par of this bank is £50.

MERCHANTS' NATIONAL BANK

OF THE CITY OF NEW YORK,

42 Wall Street.

CAPITAL, $2,000,000. SURPLUS, $1,000,000.
DEPOSITS, $15,000,000.

FOUNDED, 1803.

191st Consecutive Semi-Annual Dividend Declared January 1, 1900.

OFFICERS:

Robert M. Gallaway, President.
Elbert A. Brinckerhoff, Vice-President.
Joseph W. Harriman, Cashier.
Samuel S. Campbell, Assistant Cashier.

DIRECTORS:

John A. Stewart, Pres. U. S. Trust Co.
Elbert A. Brinckerhoff, Capitalist.
Chas. Stewart Smith, Merchant.
Gustav H. Schwab, Oelrichs & Co.
Donald Mackay, Vermilye & Co.
Robert M. Gallaway, President.
Charles D. Dickey, Brown Bros. & Co.
Henry W. Banks, Henry W. Banks & Co.
George Sherman, Vice-Pres. Cen. Tr. Co.
Edward Holbrook, Pres. Gorham Mfg. Co
Oris K. Eldredge, Wheelright, Eldredge & Co.